GROSS DOMESTIC PRODUCT BY INDUSTRY [TABLE A1.1]

GDP AT CURRENT PRICES	2022	2023	2024	2025	2024 III	2024 IV	2025 I	2025 II	2025 III	2025 IV	2026 I	2026 II	2026 III
	Million Dollars												
GDP AT CURRENT MARKET PRICES	708,983.0	686,398.0	765,497.5	789,529.2	196,391.9	203,183.1	189,709.8	192,490.0	197,686.6	209,642.8	204,986.3	221,043.2	233,908.3
Goods Producing Industries	169,198.2	152,158.9	164,404.3	179,192.4	42,460.3	40,940.8	42,978.3	44,849.0	46,495.8	44,869.3	49,215.0	55,361.6	58,909.1
Manufacturing	139,656.1	114,847.6	124,455.3	137,611.7	32,282.5	30,533.0	33,146.7	34,507.0	35,881.8	34,076.2	38,325.4	44,579.7	47,512.7
Construction	21,154.5	25,483.2	27,940.0	29,985.5	7,114.9	7,396.6	7,118.3	7,347.6	7,656.6	7,863.0	8,219.2	7,943.2	8,539.6
Utilities	8,205.5	11,629.8	11,807.5	11,400.8	3,012.0	2,958.4	2,665.6	2,947.8	2,908.1	2,879.3	2,621.5	2,791.8	2,807.6
Other Goods Industries[1]	182.1	198.3	201.5	194.4	50.9	52.8	47.7	46.6	49.3	50.8	48.9	46.9	49.2
Services Producing Industries	487,480.8	474,115.3	531,497.2	535,527.2	136,793.6	143,519.8	128,820.5	129,267.8	132,572.0	144,866.9	136,923.8	145,356.7	155,268.3
Wholesale Trade	141,481.0	133,234.1	143,401.4	146,481.0	34,748.4	40,902.1	31,783.2	36,263.1	34,848.4	43,586.3	35,402.2	44,390.4	45,291.7
Retail Trade	7,896.3	8,491.6	8,806.8	9,001.7	2,161.9	2,324.5	2211.4	2,128.7	2,234.6	2,427.0	2,295.8	2,214.7	2,259.9
Transportation & Storage	83,044.2	54,213.4	77,696.8	60,117.1	25,666.7	20,648.2	15,254.2	13,931.6	16,438.4	14,492.9	14,693.9	17,073.7	23,957.9
Accommodation	3,607.7	5,052.4	5,460.7	5,642.5	1,519.4	1,336.4	1,326.6	1,279.4	1,555.6	1,480.9	1,445.1	1,325.4	1,600.7
Food & Beverage Services	6,697.0	7,462.0	7,615.5	7,631.8	1,923.9	1,915.7	1,909.5	1,868.6	1,908.7	1,945.0	1,938.7	1,867.3	1,900.4
Information & Communications	32,181.8	36,579.8	42,839.0	47,050.1	10,831.7	11,744.1	10,918.4	11,501.4	11,881.2	12,749.1	11,676.0	12,370.1	12,940.2
Finance & Insurance	82,245.0	91,935.8	99,312.8	104,176.0	24,079.9	25,477.3	26,981.4	25,343.3	25,330.4	26,520.9	28,563.7	26,942.3	26,677.2
Real Estate	18,346.5	19,252.5	20,571.1	22,208.6	5,327.6	5,465.5	5,156.8	5,500.8	5,699.0	5,852.0	5,573.9	5,978.7	6,217.3
Professional Services	35,244.5	37,102.8	39,397.6	41,806.5	9,664.6	10,845.1	9,790.8	10,180.4	10,325.9	11,509.4	10,369.6	10,791.2	10,935.6
Administrative & Support Services	18,610.8	16,778.7	17,620.6	18,449.9	4,342.7	4,689.8	4,522.0	4,512.3	4,543.1	4,872.5	4,770.4	4,831.1	4,918.1
Other Services Industries, of which	58,126.2	64,012.2	68,774.9	72,962.0	16,526.8	18,171.1	18,966.2	16,758.2	17,806.7	19,430.9	20,194.5	17,571.8	18,569.3
Public Administration & Defence	15,235.0	15,886.2	16,600.7	17,607.6	3,664.3	4,688.4	5,249.9	3,492.7	3,842.8	5,022.2	5,451.1	3,693.1	4,021.1
Education	15,704.4	16,614.1	17,980.3	18,382.1	4,380.1	4,734.3	4,904.0	4,084.0	4,484.3	4,909.8	5,041.6	4,194.5	4,636.9
Health & Social Services	15,656.0	17,682.2	19,205.9	20,722.4	4,938.4	4,922.7	4,765.2	5,181.9	5,441.7	5,333.6	5,236.2	5,589.3	5,825.5
Arts, Entertainment & Recreation	4,728.5	6,193.0	6,704.2	7,615.4	1,515.8	1,702.7	1,870.0	1,872.2	1,928.8	1,944.4	2,152.2	1,840.4	1,828.2
Other Services - Others[2]	6,802.3	7,636.7	8,283.8	8,634.5	2,028.2	2,123.0	2,177.1	2,127.4	2,109.1	2,220.9	2,313.4	2,254.5	2,257.6
Ownership of Dwellings	20,499.3	25,277.0	28,454.1	29,703.0	7,161.0	7,099.2	7,426.9	7,446.1	7,454.4	7,375.6	7,637.5	7,675.2	7,643.5
Gross Value Added At Basic Prices	677,178.3	651,551.2	724,355.6	744,422.4	186,414.9	191,559.8	179,225.7	181,562.8	186,522.2	197,111.7	193,776.3	208,393.5	221,820.9
Add: Taxes on Products	31,804.7	34,846.8	41,141.9	45,106.8	9,977.0	11,623.3	10,484.1	10,927.2	11,164.4	12,531.1	11,210.0	12,649.7	12,087.4
	Percentage Change Over Corresponding Period Of Previous Year												
GDP AT CURRENT MARKET PRICES	19.6	-3.2	11.5	3.1	14.9	12.8	5.5	3.4	0.7	3.2	8.1	14.8	18.3
Goods Producing Industries	16.1	-10.1	8.0	9.0	11.3	8.1	7.5	9.3	9.5	9.6	14.5	23.4	26.7
Manufacturing	14.3	-17.8	8.4	10.6	13.1	9.3	8.8	10.7	11.1	11.6	15.6	29.2	32.4
Construction	24.5	20.5	9.6	7.3	9.3	7.3	6.5	9.0	7.6	6.3	15.5	8.1	11.5
Utilities	29.0	41.7	1.5	-3.4	-0.4	-1.1	-3.8	-3.8	-3.4	-2.7	-1.7	-5.3	-3.5
Other Goods Industries[1]	1.8	8.9	1.6	-3.5	-2.5	-2.6	-2.1	-5.1	-3.1	-3.8	2.5	0.6	-0.2
Services Producing Industries	22.6	-2.7	12.1	0.8	16.4	13.7	4.4	1.2	-3.1	0.9	6.3	12.4	17.1
Wholesale Trade	32.9	-5.8	7.6	2.1	4.3	7.3	2.3	-1.1	0.3	6.6	11.4	22.4	30.0
Retail Trade	11.8	7.5	3.7	2.2	3.0	1.1	0.6	0.3	3.4	4.4	3.8	4.0	1.1
Transportation & Storage	54.7	-34.7	43.3	-22.6	92.2	59.9	2.7	-15.7	-36.0	-29.8	-3.7	22.6	45.7
Accommodation	71.9	40.0	8.1	3.3	4.8	5.3	-1.9	2.2	2.4	10.8	8.9	3.6	2.9
Food & Beverage Services	22.4	11.4	2.1	0.2	1.0	1.3	0.0	0.1	-0.8	1.5	1.5	-0.1	-0.4
Information & Communications	4.7	13.7	17.1	9.8	16.9	17.5	11.6	9.8	9.7	8.6	6.9	7.6	8.9
Finance & Insurance	9.7	11.8	8.0	4.9	6.4	9.7	5.6	4.7	5.2	4.1	5.9	6.3	5.3
Real Estate	13.5	4.9	6.8	8.0	9.6	9.5	9.8	8.2	7.0	7.1	8.1	8.7	9.1
Professional Services	14.7	5.3	6.2	6.1	6.8	5.9	5.8	5.7	6.8	6.1	5.9	6.0	5.9
Administrative & Support Services	11.3	-9.8	5.0	4.7	6.3	8.4	4.7	5.7	4.6	3.9	5.5	7.1	8.3
Other Services Industries, of which	8.6	10.1	7.4	6.1	6.4	7.3	2.8	7.3	7.7	6.9	6.5	4.9	4.3
Public Administration & Defence	6.2	4.3	4.5	6.1	6.1	9.3	4.8	7.9	4.9	7.1	3.8	5.7	4.6
Education	2.4	5.8	8.2	2.2	9.0	8.6	0.2	2.9	2.4	3.7	2.8	2.7	3.4
Health & Social Services	8.9	12.9	8.6	7.9	8.1	6.0	5.6	7.2	10.2	8.3	9.9	7.9	7.1
Arts, Entertainment & Recreation	42.3	31.0	8.3	13.6	-5.7	4.0	-3.9	21.5	27.2	14.2	15.1	-1.7	-5.2
Other Services - Others[2]	10.7	12.3	8.5	4.2	8.0	5.9	4.3	4.0	4.0	4.6	6.3	6.0	7.0
Ownership of Dwellings	8.4	23.3	12.6	4.4	11.7	9.4	5.5	4.1	4.1	3.9	2.8	3.1	2.5
Gross Value Added At Basic Prices	20.4	-3.8	11.2	2.8	15.0	12.3	5.1	3.2	0.1	2.9	8.1	14.8	18.9
Add: Taxes on Products	4.6	9.6	18.1	9.6	12.2	22.4	12.9	6.5	11.9	7.8	6.9	15.8	8.3

[1] Comprise Agriculture, Fishing and Quarrying.

Source: Singapore Department of Statistics

[2] Comprise Activities of membership organisations, Repair of computers, personal, household goods & vehicles, Other personal services and Activities of households as employers of domestic personnel.

Notes: 1. The industries are classified according to SSIC 2020.

2. Data in the table may not add up to the total due to rounding.

GROSS DOMESTIC PRODUCT BY INDUSTRY - Cont'd [TABLE A1.1]

GDP IN CHAINED (2015) DOLLARS	2022	2023	2024	2025	2024 III	2024 IV	2025 I	2025 II	2025 III	2025 IV	2026 I	2026 II	2026 III
	Million Dollars												
GDP AT MARKET PRICES	529,095.4	536,768.7	565,451.0	593,869.9	143,573.7	146,252.1	142,732.2	146,542.1	149,989.0	154,606.6	151,696.0	155,908.3	159,087.1
Goods Producing Industries	141,254.4	138,505.7	144,026.2	154,924.3	37,711.1	38,057.0	36,492.0	37,317.3	39,400.9	41,714.1	39,537.9	41,487.7	42,656.2
Manufacturing	115,737.6	110,841.6	115,029.6	125,050.2	30,394.1	30,611.2	29,315.3	29,857.4	31,777.1	34,100.4	31,584.5	33,796.3	34,470.2
Construction	18,008.2	20,149.3	21,230.4	22,343.5	5,409.4	5,548.7	5,323.9	5,503.1	5,709.8	5,806.7	6,050.4	5,861.6	6,254.5
Utilities	6,117.0	6,187.2	6,375.4	6,450.8	1,619.6	1,607.3	1,556.4	1,621.8	1,637.0	1,635.6	1,587.0	1,630.5	1,677.0
Other Goods Industries[1]	153.4	158.7	161.9	157.0	40.1	41.7	39.2	38.2	39.0	40.6	40.1	38.3	38.5
Services Producing Industries	339,836.6	348,623.9	368,891.2	384,737.4	92,899.7	94,541.2	93,061.4	95,675.2	96,927.4	99,073.4	98,745.2	100,815.6	102,845.7
Wholesale Trade	70,317.7	70,283.4	74,225.4	78,786.6	18,800.9	18,985.1	18,617.6	19,492.7	19,816.1	20,860.2	21,021.5	21,400.5	22,687.6
Retail Trade	7,172.0	7,352.5	7,338.1	7,434.0	1,799.6	1,932.1	1,853.2	1,761.6	1,842.0	1,977.2	1,899.3	1,775.9	1,791.7
Transportation & Storage	30,929.9	32,165.7	34,281.9	35,424.4	8,780.3	8,451.8	8,706.8	9,068.0	9,016.1	8,633.5	8,849.9	9,398.2	9,214.4
Accommodation	2,922.9	3,367.3	3,535.9	3,646.3	942.6	862.2	876.3	864.3	986.4	919.3	938.4	880.5	994.8
Food & Beverage Services	5,838.2	6,157.4	6,091.3	6,036.7	1,535.6	1,521.7	1,523.6	1,481.9	1,506.9	1,524.3	1,526.7	1,462.2	1,475.2
Information & Communications	29,555.3	33,180.3	37,905.6	40,204.8	9,860.0	10,016.2	9,247.8	9,945.9	10,471.1	10,540.0	9,693.2	10,415.0	11,120.6
Finance & Insurance	72,703.4	73,992.2	79,419.5	82,813.6	19,435.2	20,671.0	20,497.8	20,526.0	20,349.9	21,439.9	21,602.2	21,793.7	21,129.9
Real Estate	20,749.8	21,806.3	22,883.9	24,037.0	5,831.0	5,892.9	5,900.0	5,969.4	6,064.2	6,103.4	6,107.7	6,266.2	6,350.6
Professional Services	31,208.4	31,438.4	32,392.9	33,053.8	8,044.5	8,678.4	7,886.5	8,083.8	8,243.8	8,839.7	8,098.4	8,274.3	8,419.4
Administrative & Support Services	16,423.1	15,220.4	15,510.0	15,727.7	4,054.3	3,819.9	3,689.9	4,080.0	4,102.5	3,855.3	3,778.4	4,191.2	4,248.5
Other Services Industries, of which	50,555.3	53,169.9	54,845.2	56,665.1	13,636.6	13,777.3	14,136.8	14,031.2	14,271.9	14,225.2	14,620.5	14,332.0	14,497.2
Public Administration & Defence	12,497.6	12,589.2	12,506.3	12,450.3	3,071.8	3,098.8	3,271.7	3,047.1	3,065.3	3,066.2	3,284.7	3,138.7	3,129.3
Education	14,111.6	14,544.1	15,303.7	15,556.0	3,906.3	3,835.4	3,889.6	3,774.4	3,964.2	3,927.8	3,994.8	3,867.5	4,082.1
Health & Social Services	13,717.9	14,201.3	14,623.9	15,349.1	3,724.8	3,701.4	3,668.7	3,896.7	3,928.5	3,855.2	3,795.4	3,995.3	4,035.3
Arts, Entertainment & Recreation	4,233.9	5,320.0	5,529.9	6,252.7	1,235.3	1,409.6	1,533.9	1,549.7	1,573.5	1,595.6	1,705.8	1,485.1	1,424.0
Other Services - Others[2]	5,818.6	6,373.3	6,776.7	6,966.0	1,671.6	1,707.1	1,748.1	1,733.7	1,720.6	1,763.6	1,821.5	1,808.9	1,803.1
Ownership of Dwellings	22,006.4	22,507.1	23,441.3	24,009.5	5,868.3	5,898.8	5,986.5	5,993.7	6,021.0	6,008.3	6,102.5	6,114.2	6,116.4
Gross Value Added At Basic Prices	502,028.3	509,278.1	536,382.5	563,011.4	136,285.9	138,354.5	135,514.0	139,006.8	142,128.6	146,362.0	144,248.3	148,144.3	151,305.7
Add: Taxes on Products	26,298.6	26,714.8	28,249.1	29,974.0	7,081.6	7,678.3	7,020.0	7,322.8	7,632.2	7,999.0	7,274.5	7,572.7	7,603.3
	Percentage Change Over Corresponding Period Of Previous Year												
GDP AT MARKET PRICES	4.0	1.5	5.3	5.0	7.0	5.3	4.5	5.4	4.5	5.7	6.3	6.4	6.1
Goods Producing Industries	3.9	-1.9	4.0	7.6	9.8	5.0	7.3	9.0	4.5	9.6	8.3	11.2	8.3
Manufacturing	2.7	-4.2	3.8	8.7	11.2	5.5	8.6	10.5	4.6	11.4	7.7	13.2	8.5
Construction	13.2	11.9	5.4	5.2	5.8	4.2	4.2	6.6	5.6	4.6	13.6	6.5	9.5
Utilities	2.1	1.1	3.0	1.2	3.1	3.3	1.5	0.4	1.1	1.8	2.0	0.5	2.4
Other Goods Industries[1]	-7.4	3.5	2.0	-3.0	-2.4	-1.9	-1.5	-5.2	-2.7	-2.6	2.3	0.3	-1.3
Services Producing Industries	4.9	2.6	5.8	4.3	6.2	5.4	3.5	4.5	4.3	4.8	6.1	5.4	6.1
Wholesale Trade	3.8	0.0	5.6	6.1	7.7	6.4	3.1	6.1	5.4	9.9	12.9	9.8	14.5
Retail Trade	7.8	2.5	-0.2	1.3	-0.6	-0.4	0.2	0.2	2.4	2.3	2.5	0.8	-2.7
Transportation & Storage	7.1	4.0	6.6	3.3	7.9	3.4	5.3	3.3	2.7	2.1	1.6	3.6	2.2
Accommodation	3.7	15.2	5.0	3.1	3.5	1.9	-1.2	2.4	4.6	6.6	7.1	1.9	0.9
Food & Beverage Services	16.9	5.5	-1.1	-0.9	-2.0	-1.4	-1.0	-0.9	-1.9	0.2	0.2	-1.3	-2.1
Information & Communications	2.9	12.3	14.2	6.1	14.4	12.8	6.9	6.1	6.2	5.2	4.8	4.7	6.2
Finance & Insurance	0.0	1.8	7.3	4.3	5.5	6.0	4.7	4.0	4.7	3.7	5.4	6.2	3.8
Real Estate	11.8	5.1	4.9	5.0	6.7	7.2	6.9	5.8	4.0	3.6	3.5	5.0	4.7
Professional Services	10.9	0.7	3.0	2.0	4.1	1.0	1.7	2.1	2.5	1.9	2.7	2.4	2.1
Administrative & Support Services	7.5	-7.3	1.9	1.4	4.0	3.1	1.7	1.8	1.2	0.9	2.4	2.7	3.6
Other Services Industries, of which	5.1	5.2	3.2	3.3	2.0	2.8	1.1	4.3	4.7	3.3	3.4	2.1	1.6
Public Administration & Defence	1.0	0.7	-0.7	-0.4	-0.7	0.0	0.0	-0.6	-0.2	-1.1	0.4	3.0	2.1
Education	2.0	3.1	5.2	1.6	6.0	4.0	0.6	2.1	1.5	2.4	2.7	2.5	3.0
Health & Social Services	4.8	3.5	3.0	5.0	3.3	4.1	4.7	5.5	5.5	4.2	3.5	2.5	2.7
Arts, Entertainment & Recreation	32.9	25.7	3.9	13.1	-9.9	0.9	-4.9	21.8	27.4	13.2	11.2	-4.2	-9.5
Other Services - Others[2]	7.9	9.5	6.3	2.8	5.7	4.1	2.4	2.5	2.9	3.3	4.2	4.3	4.8
Ownership of Dwellings	0.4	2.3	4.2	2.4	4.2	2.8	2.9	2.4	2.6	1.9	1.9	2.0	1.6
Gross Value Added At Basic Prices	4.5	1.4	5.3	5.0	7.0	5.2	4.4	5.4	4.3	5.8	6.4	6.6	6.5
Add: Taxes on Products	-5.1	1.6	5.7	6.1	7.8	6.1	7.3	5.4	7.8	4.2	3.6	3.4	-0.4

[1] Comprise Agriculture, Fishing and Quarrying.

Source: Singapore Department of Statistics

[2] Comprise Activities of membership organisations, Repair of computers, personal, household goods & vehicles, Other personal services and Activities of households as employers of domestic personnel.

Notes: 1. The industries are classified according to SSIC 2020.

2. Disaggregated chain-linked data generally do not add up to the total.

GROSS DOMESTIC PRODUCT BY INDUSTRY IN CHAINED (2015) DOLLARS, SEASONALLY ADJUSTED [TABLE A1.2]

GDP IN CHAINED (2015) DOLLARS	2023		2024				2025				2026		
	III	IV	I	II	III	IV	I	II	III	IV	I	II	III
	Million Dollars												
GDP AT MARKET PRICES	134,501.8	136,534.0	138,274.9	139,612.4	143,708.8	143,729.6	144,628.3	147,189.7	149,977.0	151,904.2	153,800.0	156,606.8	159,004.4
Goods Producing Industries	34,280.2	35,409.3	34,597.6	34,626.1	37,597.2	37,030.2	37,195.7	37,844.9	39,217.8	40,510.9	40,348.1	42,134.9	42,416.5
Manufacturing	27,240.7	28,394.9	27,375.7	27,399.3	30,321.0	29,751.1	29,915.1	30,277.0	31,646.1	33,059.4	32,258.7	34,351.1	34,288.8
Construction	5,114.5	5,192.0	5,115.2	5,300.6	5,378.3	5,416.0	5,370.8	5,629.2	5,660.8	5,669.8	6,129.1	5,980.5	6,198.0
Utilities	1,555.4	1,551.5	1,571.4	1,598.2	1,602.0	1,602.1	1,597.4	1,604.1	1,618.1	1,630.2	1,630.1	1,612.3	1,657.0
Other Goods Industries[1]	40.4	40.7	41.2	41.4	39.6	39.9	40.5	39.2	38.6	38.8	41.4	39.3	38.1
Services Producing Industries	87,648.2	88,519.7	90,780.1	91,752.3	92,951.8	93,384.2	94,056.5	95,806.5	96,910.9	97,922.8	99,829.3	100,926.6	102,801.5
Wholesale Trade	17,550.4	17,614.8	18,179.0	18,421.3	18,849.9	18,744.2	18,806.8	19,488.4	19,878.9	20,573.6	21,268.9	21,379.8	22,770.9
Retail Trade	1,853.9	1,828.2	1,851.1	1,826.8	1,837.0	1,826.0	1,852.0	1,833.5	1,876.7	1,872.0	1,895.4	1,850.9	1,823.0
Transportation & Storage	8,051.4	8,282.1	8,417.4	8,603.4	8,661.6	8,616.4	8,850.3	8,869.2	8,887.5	8,832.6	8,973.8	9,198.0	9,078.0
Accommodation	857.7	844.0	914.4	872.8	884.7	869.6	897.6	893.8	922.8	933.0	959.3	910.1	929.4
Food & Beverage Services	1,550.8	1,527.0	1,547.8	1,516.0	1,522.2	1,508.8	1,526.6	1,504.4	1,494.5	1,513.3	1,526.0	1,486.2	1,462.9
Information & Communications	8,619.7	8,879.4	8,651.2	9,378.2	9,860.0	10,016.2	9,247.8	9,945.9	10,471.1	10,540.0	9,693.2	10,415.0	11,120.6
Finance & Insurance	18,424.9	19,505.0	19,581.8	19,731.5	19,435.2	20,671.0	20,497.8	20,526.0	20,349.9	21,439.9	21,602.2	21,793.7	21,129.9
Real Estate	5,450.3	5,440.9	5,552.2	5,679.2	5,805.1	5,847.5	5,943.7	5,997.9	6,028.8	6,067.7	6,155.4	6,291.5	6,310.2
Professional Services	7,830.7	8,010.3	8,056.9	8,100.7	8,137.8	8,098.2	8,194.2	8,275.0	8,327.7	8,258.7	8,412.7	8,469.5	8,499.6
Administrative & Support Services	3,746.7	3,754.4	3,821.3	3,911.3	3,895.0	3,882.1	3,888.8	3,971.0	3,941.8	3,924.0	3,984.4	4,073.6	4,081.6
Other Services Industries, of which	13,392.2	13,471.8	13,742.6	13,593.5	13,657.4	13,852.2	13,900.2	14,174.4	14,290.8	14,306.2	14,375.5	14,476.9	14,517.7
Public Administration & Defence	3,151.7	3,132.8	3,123.3	3,123.3	3,124.3	3,134.8	3,123.0	3,109.5	3,114.9	3,101.7	3,134.9	3,205.3	3,178.5
Education	3,648.2	3,690.5	3,804.4	3,798.7	3,856.7	3,842.1	3,831.3	3,879.5	3,907.8	3,936.7	3,937.5	3,974.8	4,021.9
Health & Social Services	3,557.5	3,572.1	3,587.1	3,639.4	3,674.9	3,721.1	3,757.8	3,837.6	3,873.3	3,878.2	3,889.2	3,933.6	3,977.0
Arts, Entertainment & Recreation	1,370.4	1,396.6	1,612.2	1,272.8	1,235.3	1,409.6	1,533.9	1,549.7	1,573.5	1,595.6	1,705.8	1,485.1	1,424.0
Other Services - Others[2]	1,581.7	1,639.3	1,706.5	1,691.5	1,671.6	1,707.1	1,748.1	1,733.7	1,720.6	1,763.6	1,821.5	1,808.9	1,803.1
Ownership of Dwellings	5,631.9	5,736.4	5,819.3	5,854.9	5,868.3	5,898.8	5,986.5	5,993.7	6,021.0	6,008.3	6,102.5	6,114.2	6,116.4
Gross Value Added At Basic Prices	127,639.9	129,561.2	131,299.7	132,351.2	136,344.5	136,232.0	137,155.8	139,532.8	142,057.6	144,111.0	146,087.5	148,704.9	151,169.6
Add: Taxes on Products	6,710.5	6,802.3	6,771.3	7,027.9	7,184.5	7,240.1	7,286.6	7,406.3	7,712.7	7,556.8	7,557.6	7,658.4	7,673.7
	Percentage Change Over Preceding Quarter												
GDP AT MARKET PRICES	1.0	1.5	1.3	1.0	2.9	0.0	0.6	1.8	1.9	1.3	1.2	1.8	1.5
Goods Producing Industries	0.4	3.3	-2.3	0.1	8.6	-1.5	0.4	1.7	3.6	3.3	-0.4	4.4	0.7
Manufacturing	-0.5	4.2	-3.6	0.1	10.7	-1.9	0.6	1.2	4.5	4.5	-2.4	6.5	-0.2
Construction	3.3	1.5	-1.5	3.6	1.5	0.7	-0.8	4.8	0.6	0.2	8.1	-2.4	3.6
Utilities	0.7	-0.3	1.3	1.7	0.2	0.0	-0.3	0.4	0.9	0.7	0.0	-1.1	2.8
Other Goods Industries[1]	4.7	0.7	1.2	0.5	-4.3	0.8	1.5	-3.2	-1.5	0.5	6.7	-5.1	-3.1
Services Producing Industries	1.1	1.0	2.6	1.1	1.3	0.5	0.7	1.9	1.2	1.0	1.9	1.1	1.9
Wholesale Trade	-0.3	0.4	3.2	1.3	2.3	-0.6	0.3	3.6	2.0	3.5	3.4	0.5	6.5
Retail Trade	-0.6	-1.4	1.3	-1.3	0.6	-0.6	1.4	-1.0	2.4	-0.3	1.3	-2.3	-1.5
Transportation & Storage	-0.3	2.9	1.6	2.2	0.7	-0.5	2.7	0.2	0.2	-0.6	1.6	2.5	-1.3
Accommodation	0.8	-1.6	8.3	-4.5	1.4	-1.7	3.2	-0.4	3.2	1.1	2.8	-5.1	2.1
Food & Beverage Services	0.0	-1.5	1.4	-2.1	0.4	-0.9	1.2	-1.5	-0.7	1.3	0.8	-2.6	-1.6
Information & Communications	6.0	3.0	-2.6	8.4	5.1	1.6	-7.7	7.5	5.3	0.7	-8.0	7.4	6.8
Finance & Insurance	2.1	5.9	0.4	0.8	-1.5	6.4	-0.8	0.1	-0.9	5.4	0.8	0.9	-3.0
Real Estate	-1.1	-0.2	2.0	2.3	2.2	0.7	1.6	0.9	0.5	0.6	1.4	2.2	0.3
Professional Services	2.0	2.3	0.6	0.5	0.5	-0.5	1.2	1.0	0.6	-0.8	1.9	0.7	0.4
Administrative & Support Services	-0.9	0.2	1.8	2.4	-0.4	-0.3	0.2	2.1	-0.7	-0.5	1.5	2.2	0.2
Other Services Industries, of which	1.5	0.6	2.0	-1.1	0.5	1.4	0.3	2.0	0.8	0.1	0.5	0.7	0.3
Public Administration & Defence	-0.2	-0.6	-0.3	0.0	0.0	0.3	-0.4	-0.4	0.2	-0.4	1.1	2.2	-0.8
Education	1.4	1.2	3.1	-0.1	1.5	-0.4	-0.3	1.3	0.7	0.7	0.0	0.9	1.2
Health & Social Services	0.0	0.4	0.4	1.5	1.0	1.3	1.0	2.1	0.9	0.1	0.3	1.1	1.1
Arts, Entertainment & Recreation	11.5	1.9	15.4	-21.1	-2.9	14.1	8.8	1.0	1.5	1.4	6.9	-12.9	-4.1
Other Services - Others[2]	0.1	3.6	4.1	-0.9	-1.2	2.1	2.4	-0.8	-0.8	2.5	3.3	-0.7	-0.3
Ownership of Dwellings	0.0	1.9	1.4	0.6	0.2	0.5	1.5	0.1	0.5	-0.2	1.6	0.2	0.0
Gross Value Added At Basic Prices	1.1	1.5	1.3	0.8	3.0	-0.1	0.7	1.7	1.8	1.4	1.4	1.8	1.7
Add: Taxes on Products	1.8	1.4	-0.5	3.8	2.2	0.8	0.6	1.6	4.1	-2.0	0.0	1.3	0.2

[1] Comprise Agriculture, Fishing and Quarrying.

Source: Singapore Department of Statistics

[2] Comprise Activities of membership organisations, Repair of computers, personal, household goods & vehicles, Other personal services and Activities of households as employers of domestic personnel.

Notes: 1. The industries are classified according to SSIC 2020.
2. Disaggregated chain-linked data generally do not add up to the total.

PERCENTAGE CONTRIBUTION TO GROWTH IN REAL GDP [TABLE A1.3]

GDP IN CHAINED (2015) DOLLARS	2022	2023	2024	2025	2024 III	2024 IV	2025 I	2025 II	2025 III	2025 IV	2026 I	2026 II	2026 III
	Per Cent												
GDP AT MARKET PRICES	4.0	1.5	5.3	5.0	7.0	5.3	4.5	5.4	4.5	5.7	6.3	6.4	6.1
Goods Producing Industries	1.0	-0.5	0.9	1.6	2.2	1.1	1.5	1.9	1.0	2.1	1.8	2.5	1.9
Manufacturing	0.6	-0.8	0.6	1.4	1.9	0.9	1.4	1.6	0.8	1.9	1.3	2.2	1.5
Construction	0.4	0.4	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.5	0.2	0.4
Utilities	0.0	0.0	0.1	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Goods Industries[1]	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Services Producing Industries	3.3	1.8	4.0	3.0	4.3	3.7	2.5	3.1	3.0	3.3	4.2	3.7	4.1
Wholesale Trade	0.7	0.0	1.1	1.2	1.5	1.2	0.6	1.1	1.0	1.8	2.4	1.8	2.7
Retail Trade	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Transportation & Storage	0.6	0.5	0.5	0.3	0.6	0.3	0.5	0.4	0.3	0.1	0.1	0.2	0.2
Accommodation	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.0
Food & Beverage Services	0.2	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Information & Communications	0.1	0.6	0.8	0.3	0.8	0.7	0.4	0.3	0.4	0.3	0.3	0.3	0.4
Finance & Insurance	0.0	0.2	1.0	0.6	0.7	0.8	0.6	0.5	0.6	0.5	0.7	0.8	0.5
Real Estate	0.3	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.1
Professional Services	0.6	0.0	0.2	0.1	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Administrative & Support Services	0.2	-0.2	0.0	0.0	0.1	0.1	0.0	0.0	0.0	0.0	0.1	0.1	0.1
Other Services Industries, of which	0.5	0.4	0.3	0.3	0.2	0.2	0.1	0.4	0.4	0.3	0.3	0.2	0.1
Public Administration & Defence	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0
Education	0.1	0.1	0.1	0.0	0.1	0.1	0.0	0.0	0.0	0.1	0.1	0.1	0.1
Health & Social Services	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Arts, Entertainment & Recreation	0.2	0.2	0.0	0.1	-0.1	0.0	-0.1	0.2	0.2	0.1	0.1	0.0	-0.1
Other Services - Others[2]	0.1	0.1	0.1	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1
Ownership of Dwellings	0.0	0.1	0.2	0.1	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Add: Taxes on Products	-0.3	0.1	0.3	0.3	0.4	0.4	0.4	0.3	0.4	0.3	0.2	0.2	0.0

[1] Comprise Agriculture, Fishing and Quarrying.

Source: Singapore Department of Statistics

[2] Comprise Activities of membership organisations, Repair of computers, personal, household goods & vehicles, Other personal services and Activities of households as employers of domestic personnel.

Note: The industries are classified according to SSIC 2020.

GROSS DOMESTIC PRODUCT DEFLATORS BY INDUSTRY [TABLE A1.4]

	2022	2023	2024	2025	2024 III	2024 IV	2025 I	2025 II	2025 III	2025 IV	2026 I	2026 II	2026 III
	2015=100												
GDP AT MARKET PRICES	134.0	127.9	135.4	132.9	136.8	138.9	132.9	131.4	131.8	135.6	135.1	141.8	147.0
Goods Producing Industries	119.8	109.9	114.1	115.7	112.6	107.6	117.8	120.2	118.0	107.6	124.5	133.4	138.1
Manufacturing	120.7	103.6	108.2	110.0	106.2	99.7	113.1	115.6	112.9	99.9	121.3	131.9	137.8
Construction	117.5	126.5	131.6	134.2	131.5	133.3	133.7	133.5	134.1	135.4	135.8	135.5	136.5
Utilities	134.1	188.0	185.2	176.7	186.0	184.1	171.3	181.8	177.6	176.0	165.2	171.2	167.4
Other Goods Industries[1]	118.7	125.0	124.5	123.8	126.9	126.6	121.7	122.0	126.4	125.1	121.9	122.5	127.8
Services Producing Industries	143.4	136.0	144.1	139.2	147.2	151.8	138.4	135.1	136.8	146.2	138.7	144.2	151.0
Wholesale Trade	201.2	189.6	193.2	185.9	184.8	215.4	170.7	186.0	175.9	208.9	168.4	207.4	199.6
Retail Trade	110.1	115.5	120.0	121.1	120.1	120.3	119.3	120.8	121.3	122.7	120.9	124.7	126.1
Transportation & Storage	268.5	168.5	226.6	169.7	292.3	244.3	175.2	153.6	182.3	167.9	166.0	181.7	260.0
Accommodation	123.4	150.0	154.4	154.7	161.2	155.0	151.4	148.0	157.7	161.1	154.0	150.5	160.9
Food & Beverage Services	114.7	121.2	125.0	126.4	125.3	125.9	125.3	126.1	126.7	127.6	127.0	127.7	128.8
Information & Communications	108.9	110.2	113.0	117.0	109.9	117.3	118.1	115.6	113.5	121.0	120.5	118.8	116.4
Finance & Insurance	113.1	124.3	125.0	125.8	123.9	123.3	131.6	123.5	124.5	123.7	132.2	123.6	126.3
Real Estate	88.4	88.3	89.9	92.4	91.4	92.7	87.4	92.1	94.0	95.9	91.3	95.4	97.9
Professional Services	112.9	118.0	121.6	126.5	120.1	125.0	124.1	125.9	125.3	130.2	128.0	130.4	129.9
Administrative & Support Services	113.3	110.2	113.6	117.3	107.1	122.8	122.6	110.6	110.7	126.4	126.3	115.3	115.8
Other Services Industries, of which	115.0	120.4	125.4	128.8	121.2	131.9	134.2	119.4	124.8	136.6	138.1	122.6	128.1
Public Administration & Defence	121.9	126.2	132.7	141.4	119.3	151.3	160.5	114.6	125.4	163.8	166.0	117.7	128.5
Education	111.3	114.2	117.5	118.2	112.1	123.4	126.1	108.2	113.1	125.0	126.2	108.5	113.6
Health & Social Services	114.1	124.5	131.3	135.0	132.6	133.0	129.9	133.0	138.5	138.3	138.0	139.9	144.4
Arts, Entertainment & Recreation	111.7	116.4	121.2	121.8	122.7	120.8	121.9	120.8	122.6	121.9	126.2	123.9	128.4
Other Services - Others[2]	116.9	119.8	122.2	124.0	121.3	124.4	124.5	122.7	122.6	125.9	127.0	124.6	125.2
Ownership of Dwellings	93.2	112.3	121.4	123.7	122.0	120.3	124.1	124.2	123.8	122.8	125.2	125.5	125.0
Gross Value Added At Basic Prices	134.9	127.9	135.0	132.2	136.8	138.5	132.3	130.6	131.2	134.7	134.3	140.7	146.6
Add: Taxes on Products	120.9	130.4	145.6	150.5	140.9	151.4	149.3	149.2	146.3	156.7	154.1	167.0	159.0
	Percentage Change Over Corresponding Period Of Previous Year												
GDP AT MARKET PRICES	15.0	-4.6	5.9	-1.8	7.3	7.2	1.0	-1.9	-3.6	-2.4	1.7	7.9	11.6
Goods Producing Industries	11.8	-8.3	3.9	1.3	1.4	2.9	0.2	0.3	4.8	0.0	5.7	11.0	17.0
Manufacturing	11.3	-14.1	4.4	1.7	1.7	3.6	0.2	0.2	6.3	0.2	7.3	14.1	22.1
Construction	10.0	7.7	4.1	2.0	3.3	3.0	2.2	2.2	2.0	1.6	1.6	1.5	1.8
Utilities	26.4	40.1	-1.5	-4.6	-3.5	-4.2	-5.3	-4.2	-4.5	-4.4	-3.6	-5.8	-5.8
Other Goods Industries[1]	10.0	5.3	-0.4	-0.5	-0.1	-0.7	-0.6	0.1	-0.4	-1.2	0.2	0.4	1.1
Services Producing Industries	16.8	-5.2	5.9	-3.4	9.6	7.9	0.8	-3.1	-7.1	-3.7	0.2	6.7	10.4
Wholesale Trade	28.0	-5.8	1.9	-3.8	-3.1	0.9	-0.8	-6.8	-4.9	-3.0	-1.4	11.5	13.5
Retail Trade	3.7	4.9	3.9	0.9	3.6	1.5	0.4	0.0	1.0	2.0	1.3	3.2	4.0
Transportation & Storage	44.4	-37.2	34.5	-25.1	78.1	54.6	-2.4	-18.4	-37.6	-31.3	-5.2	18.2	42.6
Accommodation	65.9	21.6	2.9	0.2	1.3	3.3	-0.7	-0.2	-2.2	3.9	1.7	1.7	2.0
Food & Beverage Services	4.6	5.6	3.2	1.1	3.1	2.7	1.0	1.0	1.1	1.4	1.3	1.3	1.7
Information & Communications	1.8	1.2	2.5	3.5	2.2	4.2	4.4	3.5	3.3	3.2	2.0	2.7	2.6
Finance & Insurance	9.7	9.8	0.6	0.6	0.9	3.5	0.9	0.7	0.5	0.4	0.5	0.1	1.4
Real Estate	1.5	-0.1	1.8	2.8	2.7	2.2	2.7	2.3	2.9	3.4	4.4	3.5	4.2
Professional Services	3.4	4.5	3.1	4.0	2.6	4.8	4.0	3.5	4.3	4.2	3.1	3.6	3.7
Administrative & Support Services	3.5	-2.7	3.1	3.3	2.2	5.1	3.0	3.8	3.4	2.9	3.0	4.2	4.5
Other Services Industries, of which	3.3	4.7	4.2	2.7	4.3	4.4	1.6	2.8	2.9	3.6	3.0	2.7	2.7
Public Administration & Defence	5.1	3.5	5.2	6.5	6.8	9.2	4.7	8.5	5.1	8.3	3.4	2.7	2.5
Education	0.4	2.6	2.9	0.6	2.9	4.4	-0.5	0.8	0.9	1.3	0.1	0.2	0.4
Health & Social Services	3.9	9.1	5.5	2.8	4.6	1.9	0.9	1.6	4.5	4.0	6.2	5.2	4.2
Arts, Entertainment & Recreation	7.1	4.2	4.1	0.5	4.6	3.0	1.0	-0.2	-0.1	0.9	3.5	2.6	4.7
Other Services - Others[2]	2.6	2.5	2.0	1.4	2.2	1.7	1.8	1.5	1.0	1.3	2.0	1.6	2.1
Ownership of Dwellings	7.9	20.6	8.1	1.9	7.2	6.4	2.6	1.7	1.5	2.0	0.9	1.0	0.9
Gross Value Added At Basic Prices	15.3	-5.2	5.6	-2.1	7.5	6.8	0.7	-2.1	-4.1	-2.7	1.6	7.7	11.7
Add: Taxes on Products	10.2	7.9	11.7	3.3	4.0	15.3	5.2	1.1	3.8	3.5	3.2	11.9	8.7

[1] Comprise Agriculture, Fishing and Quarrying.

[2] Comprise Activities of membership organisations, Repair of computers, personal, household goods & vehicles, Other personal services and Activities of households as employers of domestic personnel.

Note: The industries are classified according to SSIC 2020.

Source: Singapore Department of Statistics

EXPENDITURE ON GROSS DOMESTIC PRODUCT IN CHAINED (2015) DOLLARS [TABLE A1.5]

					2024		2025				2026		
	2022	2023	2024	2025	III	IV	I	II	III	IV	I	II	III
	Million Dollars												
TOTAL	529,095.4	536,768.7	565,451.0	593,869.9	143,573.7	146,252.1	142,732.2	146,542.1	149,989.0	154,606.6	151,696.0	155,908.3	159,087.1
Private Consumption Expenditure	185,880.0	192,770.8	203,878.8	211,793.4	50,526.7	52,899.4	51,781.4	52,492.0	52,257.8	55,262.2	53,759.7	54,521.8	53,319.9
Government Consumption Expenditure	56,606.8	57,250.6	61,785.7	62,860.4	14,740.9	15,166.7	17,272.0	14,111.8	15,541.4	15,935.2	17,023.3	14,612.2	14,810.7
Gross Fixed Capital Formation	129,158.6	128,126.7	136,136.4	144,505.0	35,433.9	35,785.0	34,335.7	34,852.5	36,880.5	38,436.3	37,691.4	37,751.8	39,259.4
Changes in Inventories	8,371.2	-4,222.5	5,193.1	2,689.0	1,687.8	3,124.9	1,337.1	-1,637.4	1,031.4	1,957.9	1,176.6	2,367.9	1,251.0
Net Exports of Goods & Services	153,096.6	162,594.9	162,238.5	169,686.1	43,331.7	40,448.6	37,430.9	45,709.7	43,093.9	43,451.7	41,055.9	45,308.6	50,057.3
Exports of Goods & Services	998,333.5	1,042,334.4	1,101,301.0	1,220,096.5	273,122.0	287,442.2	287,445.0	306,062.7	304,645.6	321,943.1	327,965.4	347,574.1	349,302.3
Less: Imports of Goods & Services	845,237.0	879,739.5	939,062.5	1,050,410.4	229,790.3	246,993.5	250,014.2	260,353.1	261,551.7	278,491.4	286,909.5	302,265.5	299,245.0
Statistical Discrepancy	-5,664.1	-2,968.4	-7,824.9	-6,543.7	-2,690.7	-2,477.7	-1,416.3	-1,286.9	-903.4	-2,937.1	-2,598.4	-2,482.4	-2,845.9
	Percentage Change Over Corresponding Period Of Previous Year												
TOTAL	4.0	1.5	5.3	5.0	7.0	5.3	4.5	5.4	4.5	5.7	6.3	6.4	6.1
Private Consumption Expenditure	10.2	3.7	5.8	3.9	7.2	4.3	3.9	3.7	3.4	4.5	3.8	3.9	2.0
Government Consumption Expenditure	-2.5	1.1	7.9	1.7	6.1	13.4	-7.0	6.1	5.4	5.1	-1.4	3.5	-4.7
Gross Fixed Capital Formation	2.2	-0.8	6.3	6.1	10.0	9.4	8.8	4.5	4.1	7.4	9.8	8.3	6.5
Changes in Inventories	na	na	na	na	na	na	na	na	na	na	na	na	na
Net Exports of Goods & Services	na	na	na	na	na	na	na	na	na	na	na	na	na
Exports of Goods & Services	5.3	4.4	5.7	10.8	3.6	4.5	7.2	12.3	11.5	12.0	14.1	13.6	14.7
Less: Imports of Goods & Services	6.2	4.1	6.7	11.9	3.0	6.5	8.2	12.6	13.8	12.8	14.8	16.1	14.4
Statistical Discrepancy	na	na	na	na	na	na	na	na	na	na	na	na	na

Note: Disaggregated chain-linked data generally do not add up to the total.

Source: Singapore Department of Statistics

EXPENDITURE ON GROSS DOMESTIC PRODUCT AT CURRENT PRICES [TABLE A1.6]

					2024		2025				2026		
	2022	2023	2024	2025	III	IV	I	II	III	IV	I	II	III
	Million Dollars												
TOTAL	708,983.0	686,398.0	765,497.5	789,529.2	196,391.9	203,183.1	189,709.8	192,490.0	197,686.6	209,642.8	204,986.3	221,043.2	233,908.3
Private Consumption Expenditure	199,217.9	216,305.4	234,887.4	245,455.8	58,267.9	61,114.1	60,311.2	60,562.6	60,529.1	64,052.9	63,368.5	64,148.7	62,906.1
Government Consumption Expenditure	64,722.7	67,556.0	76,956.9	80,940.9	17,527.3	20,155.7	23,158.8	16,686.0	19,143.7	21,952.5	23,607.5	18,119.3	19,241.9
Gross Fixed Capital Formation	144,199.8	150,136.0	161,041.2	174,363.9	41,511.0	42,633.9	41,053.3	41,928.6	44,512.1	46,869.8	45,941.7	46,795.5	48,934.3
Changes in Inventories	10,920.0	-5,096.2	6,213.0	3,173.0	2,024.8	3,668.6	1,578.1	-1,854.3	1,194.5	2,254.7	1,438.6	2,946.8	1,586.4
Net Exports of Goods & Services	281,993.7	255,057.3	275,673.5	279,469.2	73,704.5	72,664.6	60,868.4	72,389.9	70,503.2	75,707.7	70,147.7	86,410.0	97,250.8
Exports of Goods & Services	1,311,694.1	1,238,468.0	1,336,986.2	1,404,189.4	337,217.9	350,430.1	333,865.4	344,594.4	352,268.9	373,460.7	387,395.5	434,602.4	456,088.0
Less: Imports of Goods & Services	1,029,700.4	983,410.7	1,061,312.7	1,124,720.2	263,513.4	277,765.5	272,997.0	272,204.5	281,765.7	297,753.0	317,247.8	348,192.4	358,837.2
Statistical Discrepancy	7,928.9	2,439.5	10,725.6	6,126.3	3,356.4	2,946.2	2,739.9	2,777.2	1,804.0	-1,194.8	482.4	2,622.9	3,988.8
	Percentage Change Over Corresponding Period Of Previous Year												
TOTAL	19.6	-3.2	11.5	3.1	14.9	12.8	5.5	3.4	0.7	3.2	8.1	14.8	18.3
Private Consumption Expenditure	16.8	8.6	8.6	4.5	10.3	7.2	5.1	4.2	3.9	4.8	5.1	5.9	3.9
Government Consumption Expenditure	3.7	4.4	13.9	5.2	12.7	21.9	-4.3	10.8	9.2	8.9	1.9	8.6	0.5
Gross Fixed Capital Formation	10.2	4.1	7.3	8.3	10.2	10.3	10.5	5.5	7.2	9.9	11.9	11.6	9.9
Changes in Inventories	na	na	na	na	na	na	na	na	na	na	na	na	na
Net Exports of Goods & Services	na	na	na	na	na	na	na	na	na	na	na	na	na
Exports of Goods & Services	22.2	-5.6	8.0	5.0	8.0	8.5	4.5	4.5	4.5	6.6	16.0	26.1	29.5
Less: Imports of Goods & Services	19.5	-4.5	7.9	6.0	6.6	9.6	5.2	4.5	6.9	7.2	16.2	27.9	27.4
Statistical Discrepancy	na	na	na	na	na	na	na	na	na	na	na	na	na

Note: Data in the table may not add up to the total due to rounding.

Source: Singapore Department of Statistics

EXPENDITURE ON GROSS DOMESTIC PRODUCT DEFLATORS (2015 = 100) [TableA1.7]

	2022	2023	2024	2025	2024 III	2024 IV	2025 I	2025 II	2025 III	2025 IV	2026 I	2026 II	2026 III
	2015 = 100												
TOTAL	134.0	127.9	135.4	132.9	136.8	138.9	132.9	131.4	131.8	135.6	135.1	141.8	147.0
Private Consumption Expenditure	107.2	112.2	115.2	115.9	115.3	115.5	116.5	115.4	115.8	115.9	117.9	117.7	118.0
Government Consumption Expenditure	114.3	118.0	124.6	128.8	118.9	132.9	134.1	118.2	123.2	137.8	138.7	124.0	129.9
Gross Fixed Capital Formation	111.6	117.2	118.3	120.7	117.2	119.1	119.6	120.3	120.7	121.9	121.9	124.0	124.6
Exports of Goods & Services	131.4	118.8	121.4	115.1	123.5	121.9	116.1	112.6	115.6	116.0	118.1	125.0	130.6
Imports of Goods & Services	121.8	111.8	113.0	107.1	114.7	112.5	109.2	104.6	107.7	106.9	110.6	115.2	119.9
	Percentage Change Over Corresponding Period Of Previous Year												
TOTAL	15.0	-4.6	5.9	-1.8	7.3	7.2	1.0	-1.9	-3.6	-2.4	1.7	7.9	11.6
Private Consumption Expenditure	6.0	4.7	2.7	0.6	2.9	2.8	1.2	0.5	0.4	0.3	1.2	2.0	1.9
Government Consumption Expenditure	6.4	3.2	5.6	3.4	6.2	7.5	2.9	4.4	3.6	3.7	3.4	4.9	5.5
Gross Fixed Capital Formation	7.8	5.0	1.0	2.0	0.2	0.8	1.6	1.0	3.0	2.4	1.9	3.0	3.3
Exports of Goods & Services	16.0	-9.6	2.2	-5.2	4.3	3.8	-2.5	-6.9	-6.3	-4.8	1.7	11.1	12.9
Imports of Goods & Services	12.5	-8.2	1.1	-5.3	3.5	2.8	-2.7	-7.2	-6.1	-4.9	1.3	10.2	11.3

Source: Singapore Department of Statistics

CHANGES AND CONTRIBUTION TO GROWTH IN TOTAL DEMAND IN CHAINED (2015) DOLLARS [TABLE A1.8]

					2024		2025				2026		
	2022	2023	2024	2025	III	IV	I	II	III	IV	I	II	III
	Percentage Change Over Same Period of Previous Year												
TOTAL DEMAND	5.1	2.8	6.5	8.9	5.3	6.5	6.8	9.4	9.3	9.9	11.6	12.4	11.5
Total Domestic Demand	4.5	-2.2	9.0	3.6	10.4	12.9	5.7	1.3	3.2	4.2	4.7	9.4	2.7
Final Domestic Demand	5.1	1.7	6.3	4.3	8.0	7.4	3.4	4.3	3.9	5.5	4.9	5.3	2.5
Consumption Expenditure	6.8	3.1	6.3	3.4	6.9	6.3	0.9	4.2	3.9	4.6	2.5	3.7	0.4
Public	-2.5	1.1	7.9	1.7	6.1	13.4	-7.0	6.1	5.4	5.1	-1.4	3.5	-4.7
Private	10.2	3.7	5.8	3.9	7.2	4.3	3.9	3.7	3.4	4.5	3.8	3.9	2.0
Gross Fixed Capital Formation	2.2	-0.8	6.3	6.1	10.0	9.4	8.8	4.5	4.1	7.4	9.8	8.3	6.5
Public	1.3	2.1	12.8	7.1	13.2	12.4	5.1	10.2	8.6	4.9	14.2	3.5	5.8
Private	2.4	-1.4	4.7	5.9	9.4	8.7	9.8	3.1	3.0	8.0	8.6	9.5	6.6
Changes in Inventories[1]	-0.3	-2.3	1.7	-0.4	1.5	3.3	1.5	-1.8	-0.4	-0.8	-0.1	2.4	0.1
External Demand	5.3	4.4	5.7	10.8	3.6	4.5	7.2	12.3	11.5	12.0	14.1	13.6	14.7
	Percentage Contribution To Growth												
TOTAL DEMAND	5.1	2.8	6.5	8.9	5.3	6.5	6.8	9.4	9.3	9.9	11.6	12.4	11.5
Total Domestic Demand	1.2	-0.5	2.3	1.0	2.6	3.1	1.5	0.3	0.9	1.1	1.3	2.3	0.7
Final Domestic Demand	1.3	0.4	1.6	1.1	2.0	1.8	0.9	1.1	1.0	1.4	1.4	1.3	0.7
Consumption Expenditure	1.1	0.5	1.1	0.6	1.1	1.0	0.2	0.7	0.7	0.8	0.5	0.6	0.1
Public	-0.1	0.0	0.3	0.1	0.2	0.4	-0.3	0.2	0.2	0.2	0.0	0.1	-0.2
Private	1.2	0.4	0.7	0.5	0.9	0.6	0.5	0.5	0.4	0.6	0.5	0.5	0.3
Gross Fixed Capital Formation	0.2	-0.1	0.6	0.5	0.9	0.8	0.7	0.4	0.4	0.7	0.9	0.7	0.6
Public	0.0	0.0	0.2	0.1	0.2	0.2	0.1	0.2	0.2	0.1	0.3	0.1	0.1
Private	0.2	-0.1	0.3	0.4	0.7	0.6	0.6	0.2	0.2	0.6	0.6	0.7	0.5
Changes in Inventories	-0.1	-0.9	0.7	-0.2	0.6	1.3	0.6	-0.7	-0.2	-0.3	0.0	1.0	0.1
External Demand	3.9	3.3	4.2	7.9	2.7	3.4	5.3	9.1	8.5	8.8	10.3	10.1	10.8

[1] For changes in inventories, this refers to the contribution to GDP growth.

Source: Singapore Department of Statistics

PRIVATE CONSUMPTION EXPENDITURE IN CHAINED (2015) DOLLARS [TABLE A1.9]

	2022	2023	2024	2025	2024 III	2024 IV	2025 I	2025 II	2025 III	2025 IV	2026 I	2026 II	2026 III
	Million Dollars												
TOTAL	185,880.0	192,770.8	203,878.4	211,793.4	50,526.7	52,899.4	51,781.4	52,492.0	52,257.8	55,262.2	53,759.7	54,521.8	53,319.9
Food & Non-Alcoholic Beverages	12,295.6	11,998.3	11,849.1	11,924.5	2,899.1	2,951.9	3,099.3	2,918.6	3,003.4	2,903.1	3,157.7	3,006.1	2,947.3
Alcoholic Beverages & Tobacco	3,239.2	2,867.3	2,732.6	2,706.2	685.3	703.8	691.6	652.6	668.1	693.9	700.3	609.5	663.1
Clothing & Footwear	7,283.3	7,549.0	7,287.2	7,222.0	1,734.3	1,976.3	1,837.3	1,657.2	1,704.0	2,023.5	1,877.4	1,695.2	1,711.6
Housing & Utilities	32,902.1	33,026.3	34,001.8	34,567.7	8,511.7	8,561.9	8,544.2	8,648.7	8,704.1	8,670.7	8,765.2	8,879.3	9,008.1
Furnishings, Household Equipment & Routine Household Maintenance	7,744.8	8,036.2	8,362.3	8,640.0	2,092.2	2,135.3	2,153.1	2,109.5	2,161.9	2,215.5	2,241.1	2,201.1	2,235.4
Health	12,913.6	13,307.3	13,585.5	14,359.5	3,460.9	3,440.0	3,407.8	3,662.8	3,653.9	3,635.1	3,565.3	3,814.1	3,799.2
Transport	16,707.0	18,951.0	22,755.8	25,197.2	5,779.9	6,100.4	5,926.9	6,303.5	6,361.1	6,605.8	6,211.5	6,347.7	6,049.4
Communication	6,356.4	5,839.3	5,991.8	6,120.4	1,512.7	1,533.0	1,563.2	1,490.4	1,526.3	1,540.5	1,594.5	1,513.5	1,583.5
Recreation & Culture	15,891.0	17,992.7	18,183.1	19,787.8	4,249.2	4,830.8	4,787.9	4,747.4	4,954.5	5,298.0	5,005.2	4,790.5	4,726.0
Education	7,464.8	7,421.5	8,018.9	8,179.4	2,034.2	2,062.5	2,011.9	1,961.5	2,060.2	2,145.8	2,156.6	2,117.6	2,197.4
Food Serving Services	13,709.7	14,104.7	14,865.7	14,933.2	3,761.2	3,747.8	3,735.5	3,694.2	3,727.7	3,775.8	3,734.4	3,636.4	3,638.4
Accommodation Services	3,794.5	4,756.0	5,021.4	5,218.6	1,324.0	1,255.2	1,242.2	1,248.7	1,421.7	1,305.9	1,321.7	1,258.7	1,442.4
Miscellaneous Goods & Services	40,840.9	40,527.6	41,925.3	43,209.8	10,299.0	10,767.5	10,846.8	10,680.0	10,664.1	11,018.8	11,219.2	11,045.7	11,056.9
Add: Residents' Expenditure Abroad	16,448.9	28,491.2	34,075.5	36,306.5	8,473.6	9,174.3	8,338.4	9,221.4	8,698.2	10,048.5	8,888.3	9,589.2	9,451.1
Less: Non-Residents' Expenditure Locally	14,349.3	24,445.7	26,890.1	28,635.1	6,821.1	6,835.4	6,989.1	7,019.0	7,599.4	7,027.6	7,260.6	6,572.2	7,687.3
	Percentage Change Over Corresponding Period Of Previous Year												
TOTAL	10.2	3.7	5.8	3.9	7.2	4.3	3.9	3.7	3.4	4.5	3.8	3.9	2.0
Food & Non-Alcoholic Beverages	-4.4	-2.4	-1.2	0.6	-2.3	0.2	-1.2	2.0	3.6	-1.7	1.9	3.0	-1.9
Alcoholic Beverages & Tobacco	-2.1	-11.5	-4.7	-1.0	-2.0	0.5	0.0	0.1	-2.5	-1.4	1.3	-6.6	-0.8
Clothing & Footwear	30.1	3.6	-3.5	-0.9	-5.4	-1.5	-3.0	-1.5	-1.8	2.4	2.2	2.3	0.4
Housing & Utilities	0.6	0.4	3	1.7	3.7	2.9	2.9	0.3	2.3	1.3	2.6	2.7	3.5
Furnishings, Household Equipment & Routine Household Maintenance	6.0	3.8	4.1	3.3	4.0	3.0	3.1	3.0	3.3	3.8	4.1	4.3	3.4
Health	9.2	3	2.1	5.7	3.4	3.7	5.0	6.6	5.6	5.7	4.6	4.1	4.0
Transport	4.2	13.4	20.1	10.7	24.9	19.4	13.5	11.5	10.1	8.3	4.8	0.7	-4.9
Communication	1.8	-8.1	2.6	2.1	5.6	3.4	4.7	2.5	0.9	0.5	2.0	1.6	3.7
Recreation & Culture	21.1	13.2	1.1	8.8	-6.7	-2.2	-1.5	11.9	16.6	9.7	4.5	0.9	-4.6
Education	1.9	-0.6	8	2.0	8.3	7.8	1.7	0.9	1.3	4.0	7.2	8.0	6.7
Food Serving Services	22.5	2.9	5.4	0.5	6.0	7.0	0.4	1.6	-0.9	0.7	0.0	-1.6	-2.4
Accommodation Services	33.9	25.3	5.6	3.9	2.2	4.9	1.5	2.5	7.4	4.0	6.4	0.8	1.5
Miscellaneous Goods & Services	7.1	-0.8	3.4	3.1	3.3	3.8	3.6	2.9	3.5	2.3	3.4	3.4	3.7
Add: Residents' Expenditure Abroad	246.2	73.2	19.6	6.5	18.2	8.9	5.3	8.4	2.7	9.5	6.6	4.0	8.7
Less: Non-Residents' Expenditure Locally	144.1	70.4	10	6.5	-2.0	10.7	0.4	11.9	11.4	2.8	3.9	-6.4	1.2

Note: Disaggregated chain-linked data generally do not add up to the total.

Source: Singapore Department of Statistics

PRIVATE CONSUMPTION EXPENDITURE AT CURRENT PRICES [TABLE A1.10]

	2022	2023	2024	2025	2024 III	2024 IV	2025 I	2025 II	2025 III	2025 IV	2026 I	2026 II	2026 III
	Million Dollars												
TOTAL	199,217.9	216,305.4	234,887.4	245,455.8	58,267.9	61,114.1	60,311.2	60,562.6	60,529.1	64,052.9	63,368.5	64,148.7	62,906.1
Food & Non-Alcoholic Beverages	14,150.8	14,546.7	14,562.2	14,765.0	3,573.3	3,655.5	3,827.6	3,599.2	3,722.8	3,615.4	3,945.8	3,798.3	3,761.8
Alcoholic Beverages & Tobacco	3,344.3	3,214.5	3,114.0	3,133.8	778.9	799.4	796.4	760.3	776.5	800.6	835.7	765.3	823.0
Clothing & Footwear	6,912.1	7,333.9	6,985.6	6,820.4	1,649.4	1,842.1	1,759.7	1,588.1	1,612.2	1,860.4	1,783.8	1,632.5	1,650.2
Housing & Utilities	31,219.0	34,542.2	38,429.9	39,800.6	9,652.7	9,701.1	9,809.9	9,961.7	10,012.0	10,017.0	10,171.5	10,357.8	10,534.9
Furnishings, Household Equipment & Routine Household Maintenance	8,741.6	9,161.7	9,689.1	10,001.9	2,425.3	2,523.1	2,440.7	2,456.4	2,495.7	2,609.1	2,576.9	2,584.4	2,643.7
Health	15,041.0	16,578.0	17,803.8	18,837.8	4,615.9	4,563.3	4,424.2	4,752.6	4,885.0	4,776.0	4,672.1	5,003.2	5,140.1
Transport	19,068.8	22,324.1	26,775.1	29,445.3	6,789.0	7,137.9	6,897.7	7,351.7	7,368.2	7,827.7	7,382.3	7,751.9	7,514.9
Communication	6,129.8	5,784.3	5,991.4	5,992.4	1,502.9	1,522.1	1,556.7	1,454.2	1,479.8	1,501.7	1,576.7	1,440.8	1,459.8
Recreation & Culture	16,921.4	20,006.1	20,791.1	22,721.4	4,885.4	5,527.3	5,497.5	5,426.2	5,689.9	6,107.8	5,827.1	5,603.7	5,560.1
Education	8,773.3	8,962.1	9,960.2	10,301.1	2,527.5	2,564.9	2,517.2	2,461.4	2,602.8	2,719.6	2,714.6	2,669.2	2,789.6
Food Serving Services	15,818.4	17,257.5	18,850.2	19,131.7	4,778.4	4,778.5	4,761.8	4,724.9	4,781.1	4,864.0	4,826.3	4,719.0	4,754.7
Accommodation Services	3,985.6	5,527.1	5,973.4	6,123.9	1,662.0	1,453.4	1,442.8	1,393.5	1,681.5	1,606.1	1,565.8	1,438.3	1,730.0
Miscellaneous Goods & Services	47,539.4	51,378.0	54,427.9	57,413.6	13,175.4	13,903.5	14,801.0	13,961.2	14,034.0	14,617.5	15,807.8	14,742.2	14,552.4
Add: Residents' Expenditure Abroad	17,446.6	28,800.3	34,436.3	37,041.2	8,614.3	9,467.0	8,601.7	9,402.1	8,898.6	10,138.8	9,084.6	9,865.8	9,633.0
Less: Non-Residents' Expenditure Locally	15,874.2	29,111.1	32,902.7	36,074.3	8,362.4	8,325.0	8,823.6	8,731.0	9,510.8	9,008.9	9,402.6	8,223.9	9,642.1
	Percentage Change Over Corresponding Period Of Previous Year												
TOTAL	16.8	8.6	8.6	4.5	10.3	7.2	5.1	4.2	3.9	4.8	5.1	5.9	3.9
Food & Non-Alcoholic Beverages	0.6	2.8	0.1	1.4	-1.3	1.6	0.2	2.5	4.2	-1.1	3.1	5.5	1.0
Alcoholic Beverages & Tobacco	-0.8	-3.9	-3.1	0.6	-1.9	0.6	0.6	2.1	-0.3	0.2	4.9	0.7	6.0
Clothing & Footwear	33.6	6.1	-4.7	-2.4	-6.9	-3.3	-4.4	-3.9	-2.3	1.0	1.4	2.8	2.4
Housing & Utilities	7.5	10.6	11.3	3.6	11.3	8.8	5.1	2.3	3.7	3.3	3.7	4.0	5.2
Furnishings, Household Equipment & Routine Household Maintenance	9.5	4.8	5.8	3.2	7.3	6.3	3.1	3.5	2.9	3.4	5.6	5.2	5.9
Health	12.9	10.2	7.4	5.8	8.3	5.5	5.6	7.1	5.8	4.7	5.6	5.3	5.2
Transport	19.0	17.1	19.9	10.0	25.1	17.2	11.7	10.2	8.5	9.7	7.0	5.4	2.0
Communication	0.7	-5.6	3.6	0.0	6.8	1.8	2.8	0.1	-1.5	-1.3	1.3	-0.9	-1.3
Recreation & Culture	26.1	18.2	3.9	9.3	-4.1	-0.6	-0.7	12.0	16.5	10.5	6.0	3.3	-2.3
Education	4.1	2.2	11.1	3.4	11.5	10.3	2.6	1.9	3.0	6.0	7.8	8.4	7.2
Food Serving Services	29.0	9.1	9.2	1.5	9.7	10.4	1.7	2.4	0.1	1.8	1.4	-0.1	-0.6
Accommodation Services	91.2	38.7	8.1	2.5	3.7	5.2	-1.9	0.4	1.2	10.5	8.5	3.2	2.9
Miscellaneous Goods & Services	19.6	8.1	5.9	5.5	6.8	7.0	5.7	4.6	6.5	5.1	6.8	5.6	3.7
Add: Residents' Expenditure Abroad	242.3	65.1	19.6	7.6	19.3	12.5	9.5	10.6	3.3	7.1	5.6	4.9	8.3
Less: Non-Residents' Expenditure Locally	186.2	83.4	13.0	9.6	0.9	11.0	2.0	15.4	13.7	8.2	6.6	-5.8	1.4

Note: Data in the table may not add up to the total due to rounding.

Source: Singapore Department of Statistics

GROSS FIXED CAPITAL FORMATION IN CHAINED (2015) DOLLARS[TABLE A1.11]

	2022	2023	2024	2025	2024 III	2024 IV	2025 I	2025 II	2025 III	2025 IV	2026 I	2026 II	2026 III
	Million Dollars												
TOTAL	129,158.6	128,126.7	136,136.4	144,505.0	35,433.9	35,785.0	34,335.7	34,852.5	36,880.5	38,436.3	37,691.4	37,751.8	39,259.4
Construction & Works	48,671.1	50,796.1	53,052.2	56,609.9	13,574.5	14,069.1	13,529.3	13,831.2	14,562.6	14,686.8	15,087.8	15,105.3	15,892.3
Residential Buildings	20,596.1	20,859.6	22,078.9	23,176.0	5,717.3	5,965.6	5,665.2	5,682.2	5,880.9	5,947.8	5,697.5	6,159.1	6,006.5
Non-Residential Buildings	19,011.8	20,785.0	20,883.3	22,374.7	5,358.7	5,494.9	5,101.3	5,509.7	5,861.7	5,901.9	6,489.9	6,195.8	7,111.4
Other Construction & Works	9,000.5	9,146.4	10,046.1	11,039.5	2,483.2	2,588.7	2,743.3	2,634.4	2,823.0	2,838.8	2,945.6	2,753.0	2,828.9
Transport Equipment	5,976.6	6,011.8	7,611.8	8,918.6	2,436.8	2,284.1	1,938.6	1,945.0	2,336.1	2,698.9	2,263.5	2,018.2	1,956.7
Machinery & Equipment	30,821.6	26,099.4	28,089.3	30,532.3	7,307.8	7,447.1	6,831.1	7,002.4	7,669.2	9,029.5	8,140.0	8,400.0	8,991.1
Intellectual Property Products	43,244.2	44,239.3	46,247.1	47,258.9	11,754.8	11,613.9	11,691.2	11,718.9	11,972.8	11,876.0	11,866.6	11,930.1	12,117.0
	Percentage Change Over Corresponding Period Of Previous Year												
TOTAL	2.2	-0.8	6.3	6.1	10.0	9.4	8.8	4.5	4.1	7.4	9.8	8.3	6.5
Construction & Works	1.0	4.4	4.4	6.7	3.6	5.8	8.6	6.8	7.3	4.4	11.5	9.2	9.1
Residential Buildings	3.0	1.3	5.8	5.0	6.2	13.2	11.9	6.5	2.9	-0.3	0.6	8.4	2.1
Non-Residential Buildings	1.1	9.3	0.5	7.1	1.7	-0.4	2.1	9.5	9.4	7.4	27.2	12.5	21.3
Other Construction & Works	-4.1	1.6	9.8	9.9	1.6	2.5	14.3	2.3	13.7	9.7	7.4	4.5	0.2
Transport Equipment	-25.5	0.6	26.6	17.2	68.7	50.5	54.4	19.0	-4.1	18.2	16.8	3.8	-16.2
Machinery & Equipment	10.2	-15.3	7.6	8.7	17.9	15.9	11.4	-2.8	4.9	21.2	19.2	20.0	17.2
Intellectual Property Products	4.2	2.3	4.5	2.2	5.2	3.9	1.6	3.0	1.9	2.3	1.5	1.8	1.2

Note: Disaggregated chain-linked data generally do not add up to the total.

Source: Singapore Department of Statistics

GROSS FIXED CAPITAL FORMATION AT CURRENT PRICES [TABLE A1.12]

	2022	2023	2024	2025	2024 III	2024 IV	2025 I	2025 II	2025 III	2025 IV	2026 I	2026 II	2026 III
	Million Dollars												
TOTAL	144,199.8	150,136.0	161,041.2	174,363.9	41,511.0	42,633.9	41,053.3	41,928.6	44,512.1	46,869.8	45,941.7	46,795.5	48,934.3
Construction & Works	57,553.7	65,521.1	70,581.5	77,041.1	17,970.7	19,016.7	18,154.9	18,647.2	19,769.8	20,469.3	20,757.5	21,027.2	22,208.2
Residential Buildings	25,515.8	28,192.1	30,795.6	33,268.2	7,911.4	8,520.6	7,970.1	8,042.0	8,415.6	8,840.6	8,302.1	9,118.8	8,938.7
Non-Residential Buildings	21,634.4	25,735.6	26,619.6	29,052.4	6,813.3	7,071.5	6,560.3	7,111.4	7,593.5	7,787.1	8,494.9	8,166.7	9,411.9
Other Construction & Works	10,403.5	11,593.4	13,166.3	14,720.5	3,246.0	3,424.6	3,624.5	3,493.8	3,760.7	3,841.6	3,960.5	3,741.6	3,857.6
Transport Equipment	7,517.2	8,231.4	9,159.4	10,538.1	2,790.9	2,803.9	2,263.7	2,184.7	2,867.4	3,222.2	2,639.2	2,411.8	2,577.8
Machinery & Equipment	31,381.0	26,508.6	27,888.2	30,985.5	7,209.9	7,348.7	6,907.4	7,158.9	7,842.4	9,076.9	8,149.3	8,750.8	9,417.2
Intellectual Property Products	47,747.9	49,874.8	53,412.2	55,799.1	13,539.4	13,464.6	13,727.4	13,937.8	14,032.5	14,101.3	14,395.7	14,605.8	14,731.2
	Percentage Change Over Corresponding Period Of Previous Year												
TOTAL	10.2	4.1	7.3	8.3	10.2	10.3	10.5	5.5	7.2	9.9	11.9	11.6	9.9
Construction & Works	13.8	13.8	7.7	9.2	7.2	9.7	10.9	8.3	10.0	7.6	14.3	12.8	12.3
Residential Buildings	15.3	10.5	9.2	8.0	10.7	19.0	15.0	8.2	6.4	3.8	4.2	13.4	6.2
Non-Residential Buildings	14.2	19.0	3.4	9.1	4.4	2.0	3.8	10.9	11.5	10.1	29.5	14.8	23.9
Other Construction & Works	9.3	11.4	13.6	11.8	4.8	5.4	16.2	3.5	15.9	12.2	9.3	7.1	2.6
Transport Equipment	-15.6	9.5	11.3	15.1	43.4	27.5	41.3	11.3	2.7	14.9	16.6	10.4	-10.1
Machinery & Equipment	13.1	-15.5	5.2	11.1	14.6	13.1	12.1	-0.1	8.8	23.5	18.0	22.2	20.1
Intellectual Property Products	9.6	4.5	7.1	4.5	7.0	6.8	5.4	4.1	3.6	4.7	4.9	4.8	5.0

Note: Data in the table may not add up to the total due to rounding.

Source: Singapore Department of Statistics

INCOME COMPONENTS OF GROSS DOMESTIC PRODUCT AT CURRENT PRICES [TABLE A1.13]

	2022	2023	2024	2025	2024 III	2024 IV	2025 I	2025 II	2025 III	2025 IV	2026 I	2026 II	2026 III
	Million Dollars												
GDP at Current Market Prices	708,983.0	686,398.0	765,497.5	789,529.2	196,391.9	203,183.1	189,709.8	192,490.0	197,686.6	209,642.8	204,986.3	221,043.2	233,908.3
Compensation of Employees	250,505.1	267,501.8	284,092.5	298,034.7	68,053.0	75,303.2	77,692.1	69,881.4	71,512.4	78,948.8	81,558.7	73,709.3	75,040.7
Gross Operating Surplus	421,035.3	375,265.0	426,653.5	431,448.7	114,893.0	112,752.7	97,858.3	107,222.8	112,117.5	114,250.1	107,192.8	129,103.6	142,056.1
Taxes Less Subsidies on Production & on Imports	37,402.6	44,723.0	54,091.2	59,055.8	12,929.2	14,639.7	14,760.5	14,007.3	14,295.5	15,992.5	15,774.3	16,182.0	15,713.0
Other Taxes Less Subsidies on Production	5,597.9	9,876.2	12,949.3	13,949.0	2,952.2	3,016.4	4,276.4	3,080.1	3,131.1	3,461.4	4,564.3	3,532.3	3,625.6
Taxes on Products	31,804.7	34,846.8	41,141.9	45,106.8	9,977.0	11,623.3	10,484.1	10,927.2	11,164.4	12,531.1	11,210.0	12,649.7	12,087.4
Statistical Discrepancy	40.0	-1,091.8	660.3	990.0	516.7	487.5	-601.1	1,378.5	-238.8	451.4	460.5	2,048.3	1,098.5
	Percentage Change Over Corresponding Period Of Previous Year												
GDP at Current Market Prices	19.6	-3.2	11.5	3.1	14.9	12.8	5.5	3.4	0.7	3.2	8.1	14.8	18.3
Compensation of Employees	10.3	6.8	6.2	4.9	6.2	6.8	4.9	4.9	5.1	4.8	5.0	5.5	4.9
Gross Operating Surplus	24.3	-10.9	13.7	1.1	19.8	16.1	5.1	1.2	-2.4	1.3	9.5	20.4	26.7
Taxes Less Subsidies on Production & on Imports	na	na	na	na	na	na	na	na	na	na	na	na	na
Other Taxes Less Subsidies on Production	na	na	na	na	na	na	na	na	na	na	na	na	na
Taxes on Products	4.6	9.6	18.1	9.6	12.2	22.4	12.9	6.5	11.9	7.8	6.9	15.8	8.3
Statistical Discrepancy	na	na	na	na	na	na	na	na	na	na	na	na	na

Note: Data in the table may not add up to the total due to rounding.

Source: Singapore Department of Statistics

COMPENSATION OF EMPLOYEES BY INDUSTRY AT CURRENT PRICES[TABLE A1.14]

					2024		2025				2026		
	2022	2023	2024	2025	III	IV	I	II	III	IV	I	II	III
	Million Dollars												
TOTAL	250,505.1	267,501.8	284,092.5	298,034.7	68,053.0	75,303.2	77,692.1	69,881.4	71,512.4	78,948.8	81,558.7	73,709.3	75,040.7
Manufacturing	29,048.3	30,232.8	31,205.9	32,450.7	7,100.3	8,714.3	8,581.8	7,472.4	7,377.2	9,019.3	8,839.3	7,741.4	7,679.7
Construction	14,883.6	16,801.1	18,223.0	19,693.0	4,289.1	4,924.0	5,147.2	4,530.9	4,654.9	5,360.0	5,643.4	4,955.6	5,117.6
Utilities	1,884.9	2,003.2	2,086.2	2,164.4	513.4	520.3	582.9	502.8	526.1	552.6	597.2	510.4	532.1
Other Goods Industries[1]	87.4	88.4	91.5	99.0	21.7	23.7	25.6	24.1	24.0	25.3	28.3	25.1	24.1
Wholesale Trade	26,500.9	28,377.9	30,179.0	31,218.3	6,773.5	8,259.7	8,322.0	7,299.4	6,990.3	8,606.6	8,613.3	7,591.4	7,255.9
Retail Trade	5,170.4	5,650.0	6,024.0	6,361.8	1,581.2	1,612.0	1,467.5	1,519.1	1,669.7	1,705.5	1,555.6	1,595.1	1,734.8
Transportation & Storage	15,147.1	16,270.9	17,109.6	17,619.1	4,354.7	4,337.9	4,350.9	4,292.9	4,453.1	4,522.2	4,561.3	4,439.6	4,562.7
Accommodation	1,651.7	1,943.8	2,125.5	2,277.2	478.8	579.4	631.1	512.9	513.0	620.2	653.6	527.8	526.3
Food & Beverage Services	5,059.3	5,614.3	5,884.9	6,068.5	1,427.4	1,546.2	1,577.6	1,453.0	1,462.4	1,575.5	1,605.2	1,474.9	1,500.8
Information & Communications	23,433.2	24,995.2	25,906.8	26,412.5	6,140.4	6,473.3	6,881.3	6,675.2	6,252.9	6,603.1	7,056.0	6,918.2	6,516.5
Finance & Insurance	35,001.7	37,700.1	40,478.4	42,738.2	9,766.5	10,901.8	10,676.6	10,306.6	10,411.2	11,343.8	11,338.0	11,228.6	10,796.5
Real Estate	3,711.9	3,822.8	4,051.2	4,207.9	907.3	1,103.2	1,169.8	970.7	925.8	1,141.6	1,199.1	989.7	971.0
Professional Services	28,009.0	29,604.7	31,326.5	33,022.5	7,458.6	8,394.1	8,494.4	7,638.9	7,988.0	8,901.2	8,971.5	8,036.7	8,408.7
Administrative & Support Services	10,000.1	10,252.4	11,019.7	11,769.7	2,665.9	2,926.4	3,008.0	2,851.1	2,844.8	3,065.8	3,184.2	2,997.4	3,015.8
Other Services Industries, of which	50,915.6	54,144.2	58,380.3	61,931.9	14,574.2	14,986.9	16,775.4	13,831.4	15,419.0	15,906.1	17,712.7	14,677.4	16,398.2
Public Administration & Defence	14,545.1	15,075.2	15,924.1	16,808.3	3,511.3	4,545.9	5,084.1	3,241.8	3,672.8	4,809.6	5,323.1	3,436.3	3,852.8
Education	12,935.1	13,544.3	14,366.2	14,784.6	3,440.9	3,658.4	4,092.5	3,381.5	3,513.2	3,797.4	4,256.2	3,510.0	3,688.9
Health & Social Services	14,718.6	15,863.4	17,532.2	18,966.8	5,009.6	4,109.5	4,665.4	4,431.0	5,440.4	4,430.0	4,988.7	4,789.9	5,875.6
Arts, Entertainment & Recreation	2,391.5	2,794.2	3,063.3	3,313.1	744.5	731.2	892.9	817.7	799.6	802.9	984.2	875.8	856.4
Other Services - Others[2]	6,325.3	6,867.1	7,494.5	8,059.1	1,867.9	1,941.9	2,040.5	1,959.4	1,993.0	2,066.2	2,160.5	2,065.4	2,124.5
	Percentage Change Over Corresponding Period Of Previous Year												
TOTAL	10.3	6.8	6.2	4.9	6.2	6.8	4.9	4.9	5.1	4.8	5.0	5.5	4.9
Manufacturing	7.7	4.1	3.2	4.0	3.4	4.4	4.4	4.2	3.9	3.5	3.0	3.6	4.1
Construction	16.9	12.9	8.5	8.1	8.7	7.9	7.1	7.8	8.5	8.9	9.6	9.4	9.9
Utilities	7.5	6.3	4.1	3.7	5.6	3.1	1.1	5.7	2.5	6.2	2.5	1.5	1.1
Other Goods Industries[1]	3.9	1.1	3.5	8.2	3.3	5.8	7.6	8.1	10.6	6.8	10.5	4.1	0.4
Wholesale Trade	5.8	7.1	6.3	3.4	6.5	4.6	3.0	3.3	3.2	4.2	3.5	4.0	3.8
Retail Trade	8.4	9.3	6.6	5.6	6.1	6.2	5.3	5.7	5.6	5.8	6.0	5.0	3.9
Transportation & Storage	14.6	7.4	5.2	3.0	5.0	4.5	1.2	4.2	2.3	4.2	4.8	3.4	2.5
Accommodation	15.2	17.7	9.3	7.1	9.8	8.0	6.5	8.1	7.1	7.0	3.6	2.9	2.6
Food & Beverage Services	11.7	11.0	4.8	3.1	4.4	3.7	4.3	3.9	2.5	1.9	1.7	1.5	2.6
Information & Communications	15.6	6.7	3.6	2.0	3.3	2.4	2.8	1.1	1.8	2.0	2.5	3.6	4.2
Finance & Insurance	10.6	7.7	7.4	5.6	6.0	9.6	7.2	4.6	6.6	4.1	6.2	8.9	3.7
Real Estate	8.1	3.0	6.0	3.9	8.5	8.0	4.4	5.5	2.0	3.5	2.5	2.0	4.9
Professional Services	15.1	5.7	5.8	5.4	6.3	6.8	4.4	4.1	7.1	6.0	5.6	5.2	5.3
Administrative & Support Services	8.2	2.5	7.5	6.8	8.4	8.2	8.1	7.8	6.7	4.8	5.9	5.1	6.0
Other Services Industries, of which	7.0	6.3	7.8	6.1	8.2	10.2	5.5	7.1	5.8	6.1	5.6	6.1	6.4
Public Administration & Defence	5.8	3.6	5.6	5.6	7.8	11.9	4.5	8.0	4.6	5.8	4.7	6.0	4.9
Education	3.9	4.7	6.1	2.9	6.1	8.5	2.4	3.4	2.1	3.8	4.0	3.8	5.0
Health & Social Services	8.8	7.8	10.5	8.2	9.4	10.8	7.3	9.0	8.6	7.8	6.9	8.1	8.0
Arts, Entertainment & Recreation	17.7	16.8	9.6	8.2	9.9	8.8	9.4	6.0	7.4	9.8	10.2	7.1	7.1
Other Services - Others[2]	8.3	8.6	9.1	7.5	9.4	9.0	8.8	8.3	6.7	6.4	5.9	5.4	6.6

[1] Comprise Agriculture, Fishing and Quarrying.

Source: Singapore Department of Statistics

[2] Comprise Activities of membership organisations, Repair of computers, personal, household goods & vehicles, Other personal services and Activities of households as employers of domestic personnel.

Notes: 1. The industries are classified according to SSIC 2020.

2. Data in the table may not add up to the total due to rounding.

GROSS OPERATING SURPLUS BY INDUSTRY AT CURRENT PRICES [TABLE A1.15]

					2024		2025				2026		
	2022	2023	2024	2025	III	IV	I	II	III	IV	I	II	III
	Million Dollars												
TOTAL	421,035.3	375,265.0	426,653.5	431,448.7	114,893.0	112,752.7	97,858.3	107,222.8	112,117.5	114,250.1	107,192.8	129,103.6	142,056.1
Manufacturing	110,333.1	84,377.0	93,245.3	104,948.7	25,538.6	21,173.7	24,579.2	26,897.1	28,766.7	24,705.7	29,132.4	35,924.0	39,323.9
Construction	4,684.4	6,034.2	6,679.2	7,106.3	1,932.7	1,694.6	1,225.1	2,111.5	2,074.7	1,695.0	1,692.6	2,138.8	2,359.3
Utilities	6,099.0	9,355.2	9,147.8	8,635.9	2,379.1	2,315.0	1,886.7	2,284.6	2,259.7	2,204.9	1,788.2	2,116.8	2,112.0
Other Goods Industries[1]	88.2	101.3	100.8	83.3	28.3	26.8	18.1	18.1	23.9	23.2	16.6	17.6	23.4
Wholesale Trade	114,527.2	103,727.4	110,975.5	112,484.7	27,208.8	31,754.3	23,073.0	28,171.7	27,154.6	34,085.4	26,065.6	35,827.7	37,034.4
Retail Trade	2,806.7	2,715.8	2,554.6	2,438.8	546.9	638.3	682.5	591.9	531.9	632.5	678.9	600.2	488.3
Transportation & Storage	67,017.9	37,079.5	59,203.5	41,414.7	20,688.0	16,366.4	10,306.7	9,320.3	11,755.6	10,032.1	9,564.3	12,419.0	19,330.5
Accommodation	1,922.7	2,995.8	3,259.2	3,238.2	1,010.9	760.7	638.7	742.8	994.8	861.9	710.1	758.6	1,015.0
Food & Beverage Services	1,756.3	1,701.5	1,658.2	1,517.0	500.7	393.6	276.3	413.2	453.3	374.2	256.2	370.4	387.8
Information & Communications	8,789.0	11,329.7	16,341.6	19,825.7	4,538.7	5,081.4	3,866.3	4,568.7	5,437.0	5,953.7	4,324.0	5,152.9	6,157.5
Finance & Insurance	46,785.6	54,318.1	57,758.4	60,268.6	13,906.7	14,724.6	15,718.1	14,614.2	14,892.2	15,044.1	16,532.8	15,539.2	15,531.1
Real Estate	13,337.5	13,759.5	14,799.0	16,026.4	4,051.9	4,030.7	3,404.7	4,061.1	4,359.6	4,201.0	3,687.7	4,423.5	4,705.0
Professional Services	7,193.1	8,084.8	8,637.8	9,080.5	2,361.6	2,499.5	1,662.2	2,341.3	2,482.6	2,594.4	1,734.0	2,468.9	2,550.2
Administrative & Support Services	8,938.8	6,657.3	6,442.0	6,587.7	1,523.6	1,771.6	1,675.5	1,511.9	1,590.8	1,809.5	1,733.9	1,629.3	1,728.4
Other Services Industries, of which	7,385.4	9,318.8	9,710.6	10,540.0	2,026.3	2,953.4	2,213.8	2,648.4	2,398.8	3,279.0	2,456.0	2,619.6	2,231.6
Public Administration & Defence	676.0	727.0	732.5	758.1	183.3	183.3	184.7	188.4	190.5	194.5	193.8	196.2	196.6
Education	2,975.2	3,155.8	3,565.9	3,584.0	933.2	1,108.8	774.5	722.9	910.7	1,175.9	790.5	736.7	936.7
Health & Social Services	1,268.4	1,906.9	1,691.7	1,781.3	86.8	669.8	250.6	726.2	87.7	716.8	298.7	735.4	96.2
Arts, Entertainment & Recreation	2,200.7	3,183.3	3,386.8	4,108.3	762.4	915.0	932.0	942.3	1,140.6	1,093.4	1,093.7	872.5	938.7
Other Services - Others[2]	265.1	345.8	333.7	308.3	60.6	76.5	72.0	68.6	69.3	98.4	79.3	78.8	63.4
Ownership of Dwellings	19,370.4	23,709.1	26,140.0	27,252.2	6,650.2	6,568.1	6,631.4	6,926.0	6,941.3	6,753.5	6,819.5	7,097.1	7,077.7
	Percentage Change Over Corresponding Period Of Previous Year												
TOTAL	24.3	-10.9	13.7	1.1	19.8	16.1	5.1	1.2	-2.4	1.3	9.5	20.4	26.7
Manufacturing	14.9	-23.5	10.5	12.6	17.1	12.8	10.1	11.1	12.6	16.7	18.5	33.6	36.7
Construction	8.7	28.8	10.7	6.4	10.9	5.2	4.2	12.6	7.3	0.0	38.2	1.3	13.7
Utilities	39.0	53.4	-2.2	-5.6	-2.9	-3.9	-7.4	-5.5	-5.0	-4.8	-5.2	-7.3	-6.5
Other Goods Industries[1]	-4.8	14.9	-0.5	-17.4	-3.1	-6.0	-18.8	-22.6	-15.5	-13.4	-8.3	-2.8	-2.1
Wholesale Trade	40.5	-9.4	7.0	1.4	3.1	6.0	1.5	-3.8	-0.2	7.3	13.0	27.2	36.4
Retail Trade	-7.6	-3.2	-5.9	-4.5	-6.5	-10.6	-6.1	-7.9	-2.7	-0.9	-0.5	1.4	-8.2
Transportation & Storage	64.0	-44.7	59.7	-30.0	127.9	92.4	2.3	-22.8	-43.2	-38.7	-7.2	33.2	64.4
Accommodation	124.1	55.8	8.8	-0.6	1.4	5.8	-11.2	-3.4	-1.6	13.3	11.2	2.1	2.0
Food & Beverage Services	-6.7	-3.1	-2.5	-8.5	-1.4	2.2	-13.7	-6.9	-9.5	-4.9	-7.3	-10.4	-14.4
Information & Communications	-16.9	28.9	44.2	21.3	41.5	42.4	28.9	22.7	19.8	17.2	11.8	12.8	13.3
Finance & Insurance	7.4	16.1	6.3	4.3	3.1	8.5	4.7	3.6	7.1	2.2	5.2	6.3	4.3
Real Estate	16.0	3.2	7.6	8.3	10.0	10.9	13.3	9.4	7.6	4.2	8.3	8.9	7.9
Professional Services	2.4	12.4	6.8	5.1	7.1	4.5	5.6	6.3	5.1	3.8	4.3	5.4	2.7
Administrative & Support Services	7.5	-25.5	-3.2	2.3	-1.2	1.6	-0.2	3.0	4.4	2.1	3.5	7.8	8.6
Other Services Industries, of which	7.1	26.2	4.2	8.5	-3.8	-1.8	-8.6	14.7	18.4	11.0	10.9	-1.1	-7.0
Public Administration & Defence	25.2	7.5	0.8	3.5	0.0	-0.2	1.0	2.9	3.9	6.1	4.9	4.1	3.2
Education	-7.3	6.1	13.0	0.5	14.5	8.7	-7.4	5.2	-2.4	6.1	2.1	1.9	2.9
Health & Social Services	-11.3	50.3	-11.3	5.3	-27.1	-16.6	-9.8	10.5	1.0	7.0	19.2	1.3	9.7
Arts, Entertainment & Recreation	45.9	44.6	6.4	21.3	-17.4	0.9	-8.5	36.4	49.6	19.5	17.3	-7.4	-17.7
Other Services - Others[2]	25.3	30.4	-3.5	-7.6	-9.7	-18.4	-31.8	-24.6	14.4	28.6	10.1	14.9	-8.5
Ownership of Dwellings	7.9	22.4	10.3	4.3	9.8	7.5	5.7	4.2	4.4	2.8	2.8	2.5	2.0

[1] Comprise Agriculture, Fishing and Quarrying.

Source: Singapore Department of Statistics

[2] Comprise Activities of membership organisations, Repair of computers, personal, household goods & vehicles, Other personal services and Activities of households as employers of domestic personnel.

Notes: 1. The industries are classified according to SSIC 2020.

2. Data in the table may not add up to the total due to rounding.

OTHER TAXES LESS SUBSIDIES ON PRODUCTION BY INDUSTRY AT CURRENT PRICES[TABLE A1.16]

					2024		2025				2026		
	2022	2023	2024	2025	III	IV	I	II	III	IV	I	II	III
	Million Dollars												
TOTAL	5,597.9	9,876.2	12,949.3	13,949.0	2,952.2	3,016.4	4,276.4	3,080.1	3,131.1	3,461.4	4,564.3	3,532.3	3,625.6
Manufacturing	923.5	1,236.7	1,791.3	1,946.8	417.8	425.5	568.5	441.9	451.9	484.5	648.6	545.1	570.9
Construction	1,728.6	2,787.3	2,917.2	3,198.3	733.9	746.3	779.0	772.0	802.6	844.7	836.2	838.4	880.1
Utilities	268.7	282.8	526.0	546.5	121.9	123.0	164.0	125.0	125.4	132.1	213.3	179.2	181.2
Other Goods Industries[1]	6.1	9.4	10.9	11.8	2.7	2.8	2.9	2.9	3.0	3.0	3.0	3.0	3.1
Wholesale Trade	-95.3	156.4	328.3	372.2	74.1	74.3	118.5	81.8	82.6	89.3	128.1	95.5	96.4
Retail Trade	-64.1	88.3	194.1	209.0	42.3	42.9	69.4	44.8	45.0	49.8	72.8	51.2	52.5
Transportation & Storage	412.0	575.6	720.4	768.6	160.8	165.1	244.6	168.2	169.6	186.2	253.0	185.2	188.5
Accommodation	81.9	147.8	166.6	168.8	34.6	34.8	61.2	34.0	34.5	39.1	61.2	37.6	38.8
Food & Beverage Services	-221.2	93.0	219.1	231.8	54.3	54.9	59.1	57.0	56.5	59.2	68.2	66.0	65.7
Information & Communications	-56.9	187.5	280.4	332.1	65.1	65.0	99.7	75.5	76.4	80.5	109.9	88.9	89.8
Finance & Insurance	-99.9	84.6	178.3	202.1	37.0	37.0	74.1	39.8	41.4	46.8	77.5	47.3	48.3
Real Estate	1,781.9	1,907.7	2,050.8	2,123.0	404.6	416.4	835.2	402.1	407.2	478.5	826.1	446.8	469.1
Professional Services	-394.9	-138.4	-37.6	22.5	-10.5	-10.6	9.2	3.0	4.2	6.1	16.1	10.5	10.6
Administrative & Support Services	-145.1	71.3	205.3	226.5	48.2	50.9	59.8	54.7	53.6	58.4	73.2	69.0	69.5
Other Services Industries, of which	343.7	818.3	1,084.1	1,138.2	254.6	257.0	335.7	257.3	264.1	281.1	359.1	290.5	295.3
Public Administration & Defence	24.3	33.5	34.6	33.8	5.9	5.8	16.4	5.0	5.5	6.9	16.0	6.0	6.4
Education	-119.9	-29.8	-0.9	8.1	-2.3	-3.0	8.6	-1.2	-0.3	1.0	11.6	3.2	3.3
Health & Social Services	-59.8	70.0	192.1	200.8	47.4	48.5	54.7	46.1	48.8	51.2	60.5	52.5	52.6
Arts, Entertainment & Recreation	166.8	286.9	323.0	330.3	70.1	71.1	113.0	69.0	70.1	78.2	119.4	81.3	83.3
Other Services - Others[2]	332.3	457.7	535.3	565.2	133.5	134.6	143.0	138.4	140.0	143.8	151.6	147.5	149.7
Ownership of Dwellings	1,128.9	1,567.9	2,314.1	2,450.8	510.8	531.1	795.5	520.1	513.1	622.1	818.0	578.1	565.8

[1] Comprise Agriculture, Fishing and Quarrying.

Source: Singapore Department of Statistics

[2] Comprise Activities of membership organisations, Repair of computers, personal, household goods & vehicles, Other personal services and Activities of households as employers of domestic personnel.

Notes: 1. The industries are classified according to SSIC 2020.

2. Data in the table may not add up to the total due to rounding.

CHANGES IN EMPLOYMENT BY SECTOR [TABLE A2.1]

Number

	2022	2023	2024	2025	2024 III	2024 IV	2025 I	2025 II	2025 III	2025 IV	2026 I	2026 II	2026 IIIp
	Compared To The Previous Period												
TOTAL	260,300	96,700	59,800	70,800	24,900	11,900	6,900	12,900	30,200	20,800	13,000	14,700	32,000
Goods Producing Industries	125,000	32,000	9,800	35,900	4,400	4,300	-1,800	6,700	19,900	11,100	2,100	9,800	19,600
Manufacturing	33,900	2,200	-900	8,400	1,600	300	-400	900	5,500	2,400	-200	3,000	6,700
Construction	91,000	29,200	11,500	27,300	3,700	4,500	-1,000	5,800	13,800	8,800	2,500	7,200	12,700
Others	100	600	-900	200	-900	-600	-300	100	600	-100	-300	-400	200
Services Producing Industries	135,300	64,600	50,000	34,900	20,500	7,600	8,700	6,200	10,300	9,800	10,900	4,900	12,500
Wholesale Trade	6,000	3,700	-3,400	-3,600	-2,800	1,200	700	300	-2,600	-1,900	400	-1,500	-600
Retail Trade	3,400	1,900	-1,900	-1,100	-600	1,400	-2,400	-2,300	1,000	2,600	200	-800	-1,900
Transportation & Storage	11,100	-200	3,100	3,500	1,900	-900	2,400	600	300	100	3,100	2,400	2,000
Accommodation	4,300	2,300	900	200	1,400	-800	100	-300	600	-200	-500	-300	700
Food & Beverage Services	16,700	3,300	400	100	1,200	-1,400	-100	-1,200	300	1,100	-1,500	-1,900	-400
Information & Communications	14,300	-5,100	-300	-5,800	2,500	-1,100	-1,600	-1,700	-700	-1,700	-900	-500	-800
Financial & Insurance Services	13,500	9,300	4,900	8,900	1,200	800	2,500	5,700	2,100	-1,300	-1,300	1,400	400
Real Estate	4,500	1,800	3,900	-3,900	900	1,500	-700	-2,500	-1,200	500	1,000	-100	700
Professional Services	14,600	4,200	3,200	-2,500	3,000	2,000	-1,200	-2,600	0	1,300	300	400	100
Administrative & Support Services	-500	1,800	5,900	4,800	2,900	100	1,100	3,500	-3,200	3,500	4,800	-1,600	1,500
Other Services Industries	47,300	41,600	33,400	34,200	8,900	5,000	8,000	6,700	13,600	5,900	5,400	7,400	10,700
Public Administration & Defence	-400	1,600	2,600	3,400	1,200	-200	1,500	100	800	1,000	1,300	1,500	1,400
Education	2,000	1,600	2,000	-800	100	200	100	100	-500	-500	900	300	1,100
Health & Social Services	5,900	10,100	10,600	8,100	3,400	1,700	3,000	1,800	2,100	1,200	100	1,600	1,800
Arts, Entertainment & Recreation	10,100	3,700	1,300	2,400	900	-100	-200	900	1,600	100	200	400	-500
Other Services - Others	29,600	24,600	17,000	21,000	3,300	3,400	3,500	3,800	9,600	4,000	2,900	3,500	7,000

Notes: 1 The industries are classified according to SSIC 2020

2 Under Goods Producing Industries, 'Others' comprise Agriculture, Fishing, Quarrying, Utilities, Sewerage and Waste Management.

3 Data in the table may not add up to the total due to rounding.

p : Preliminary

Source: Manpower Research & Statistics Department, Ministry of Manpower

VALUE ADDED PER ACTUAL HOUR WORKED BY INDUSTRY[1] [TABLE A2.2]

	2022	2023	2024	2025	2024 III	2024 IV	2025 I	2025 II	2025 III	2025 IV	2026 I	2026 II	2026 III
	Percentage Change Over Corresponding Period Of Previous Year												
Total[2]	-0.6	-2.1	4.6	3.4	5.7	3.5	4.4	2.9	2.4	3.9	3.7	4.6	3.3
Goods Producing Industries	-5.0	-7.3	4.1	5.9	9.9	4.6	7.7	7.2	2.4	6.3	3.2	6.6	1.3
Manufacturing	-2.0	-6.1	5.8	8.6	13.7	5.3	10.4	9.0	4.0	11.2	3.4	9.5	1.8
Construction	-1.9	1.8	3.8	2.5	4.2	3.5	3.6	4.7	2.5	-0.5	7.4	1.1	1.7
Services Producing Industries	1.7	-0.3	4.7	2.7	4.4	3.2	3.3	1.7	2.2	3.5	4.4	4.5	4.8
Wholesale Trade	4.4	-0.6	6.1	8.2	8.1	6.4	8.2	6.0	6.3	12.3	15.1	16.9	19.1
Retail Trade	7.7	2.7	1.2	2.7	0.3	-0.4	4.3	0.1	2.6	3.8	0.5	0.6	0.1
Transportation & Storage	6.2	2.1	7.1	2.0	6.2	2.4	5.6	0.3	1.3	1.0	-0.6	1.3	-0.7
Accommodation	-4.4	4.7	3.1	0.5	0.9	0.4	-1.9	-2.1	4.2	1.9	3.2	1.4	3.4
Food & Beverage Services	11.7	2.6	1.2	-0.6	0.1	1.4	2.1	-0.9	-2.6	-0.7	-0.6	-0.5	1.0
Information & Communications	-5.4	9.6	20.3	7.6	19.5	14.2	8.6	4.8	7.6	9.4	9.7	9.1	8.0
Finance & Insurance	-3.5	-0.5	5.5	2.6	2.5	2.6	5.3	1.4	1.2	2.5	3.5	5.3	4.3
Real Estate	9.0	3.8	3.7	5.9	3.3	6.4	5.8	0.6	6.4	11.2	8.6	9.4	4.0
Professional Services	4.6	-2.1	3.7	2.0	4.6	-1.4	1.2	-0.3	2.8	4.2	2.3	1.6	-2.3
Administrative & Support Services	6.6	-5.5	-1.0	-1.5	-0.3	-0.2	0.0	-2.4	-2.0	-1.6	0.2	2.1	2.2
Other Services Industries, of which	1.5	-0.3	-0.4	-0.5	-1.9	-1.5	-1.7	0.3	0.4	-1.0	-0.5	-1.5	-1.8
Public Administration & Defence	3.1	0.5	-0.1	-1.9	-1.4	-1.7	0.6	-1.1	-2.9	-4.3	-2.9	-2.5	-1.7
Education	0.0	1.7	4.9	0.8	3.7	2.3	0.0	0.1	1.4	1.6	2.2	2.2	1.4
Health & Social Services	1.0	1.2	-1.0	-1.3	-1.9	-2.5	-1.3	-1.8	-0.7	-1.2	0.9	1.5	1.4
Arts, Entertainment & Recreation	19.1	3.7	-0.2	11.3	-13.8	-2.8	-6.0	19.0	27.3	10.3	4.3	-8.5	-13.0
Other Services - Others[3]	3.0	2.0	1.4	-1.5	1.1	-0.5	-0.7	-1.6	-2.0	-1.4	-0.6	-0.2	0.5

[1] Based on Gross Value Added At Basic Prices In Chained (2015) Dollars.

[2] Based on GDP At Market Prices In Chained (2015) Dollars.

[3] Comprise Activities of membership organisations, Repair of computers, personal, household goods & vehicles, Other personal services and Activities of households as employers of domestic personnel.

Source: Singapore Department of Statistics and Manpower Research & Statistics Department, Ministry of Manpower

Notes: 1 The industries are classified according to SSIC 2020.

2 For further details on the computation of VA per AHW, see Ong and Teo (2019), "Trends in Value-Added Per Actual Hour Worked", Economic Survey of Singapore 2018.

VALUE ADDED PER WORKER BY INDUSTRY[1] [TABLE A2.3]

	2022	2023	2024	2025	2024 III	2024 IV	2025 I	2025 II	2025 III	2025 IV	2026 I	2026 II	2026 III
	Percentage Change Over Corresponding Period Of Previous Year												
TOTAL[2]	-0.7	-3.3	3.7	3.5	5.5	3.7	3.0	3.9	3.0	3.9	4.3	4.3	4.0
Goods Producing Industries	-5.1	-9.3	2.8	5.0	9.2	4.1	5.6	7.2	1.7	5.8	4.1	6.4	3.6
Manufacturing	-2.8	-7.9	4.5	7.8	12.5	6.0	8.3	10.1	3.4	9.7	5.1	10.1	5.2
Construction	-1.4	-0.7	2.3	1.5	3.5	1.8	1.5	3.7	1.5	-0.5	7.6	0.4	3.4
Services Producing Industries	1.6	-1.2	4.0	3.1	4.4	3.6	2.1	3.1	3.3	3.7	5.0	4.2	5.0
Wholesale Trade	3.4	-1.3	5.5	7.6	8.6	7.4	4.8	7.4	6.3	11.7	15.7	13.4	17.9
Retail Trade	6.8	0.7	-0.1	3.0	-0.7	0.4	1.9	2.4	4.5	3.0	2.3	-0.4	-3.1
Transportation & Storage	5.7	-0.6	6.9	2.1	7.5	2.7	3.9	1.7	2.0	1.0	-0.3	1.3	-0.7
Accommodation	-3.5	0.1	-0.2	1.3	-1.2	-1.0	-4.0	0.2	4.7	4.2	9.5	4.9	3.6
Food & Beverage Services	13.4	0.3	-1.5	-0.8	-2.6	-1.9	-1.6	-0.6	-1.4	0.3	0.7	-0.7	-0.8
Information & Communications	-5.6	9.1	17.8	8.6	17.7	14.8	8.0	8.0	9.2	9.4	8.8	7.8	9.1
Finance & Insurance	-4.3	-1.9	3.8	2.1	2.3	3.8	4.1	1.9	1.2	1.3	3.0	5.1	4.6
Real Estate	7.0	3.0	0.8	6.8	1.2	2.3	4.1	6.0	8.3	9.0	6.1	4.9	1.4
Professional Services	4.2	-3.1	2.3	1.7	4.1	-0.5	0.4	1.2	2.6	2.6	1.7	0.9	0.1
Administrative & Support Services	6.5	-8.0	-0.3	-0.9	1.4	1.1	-0.6	-1.4	-0.3	-1.4	0.9	2.1	2.0
Other Services Industries, of which	1.7	-0.1	-0.9	0.0	-2.0	-0.9	-2.2	1.1	1.4	-0.3	0.0	-1.2	-1.5
Public Administration & Defence	1.7	0.1	-2.2	-2.1	-2.6	-1.9	-1.5	-2.3	-1.7	-3.1	-1.7	0.0	-1.2
Education	0.8	1.6	3.5	1.4	4.5	2.6	0.0	1.5	1.7	2.7	2.5	2.5	1.6
Health & Social Services	1.0	-0.4	-3.2	0.2	-3.1	-1.9	-0.6	0.5	1.1	0.0	0.7	0.0	0.4
Arts, Entertainment & Recreation	19.4	2.8	0.6	8.1	-11.7	-1.5	-8.9	16.9	21.8	7.7	6.0	-8.8	-11.0
Other Services - Others[3]	3.3	2.2	1.7	-1.2	0.9	0.1	-1.3	-0.8	-1.1	-1.4	-0.7	-0.4	0.6

[1] Based on Gross Value Added At Basic Prices In Chained (2015) Dollars.

[2] Based on GDP At Market Prices In Chained (2015) Dollars

[3] Comprise Activities of membership organisations, Repair of computers, personal, household goods & vehicles, Other personal services and Activities of households as employers of domestic personnel.

Note: The industries are classified according to SSIC 2020.

Source: Singapore Department of Statistics and Manpower Research & Statistics Department, Ministry of Manpower

INDICES OF UNIT LABOUR COST BY INDUSTRY [TABLE A2.4]

					2024		2025				2026		
	2022	2023	2024	2025	III	IV	I	II	III	IV	I	II	III
	2015=100												
OVERALL ECONOMY	110.4	117.6	119.1	119.1	112.6	122.1	128.5	113.4	113.5	121.2	126.9	112.4	112.2
Goods Producing Industries	84.0	93.8	95.0	93.3	84.3	98.1	103.4	89.5	85.3	94.8	100.8	85.2	84.0
Manufacturing	76.8	84.4	84.1	80.5	72.5	87.8	90.3	77.6	72.2	81.6	86.5	71.2	69.5
Construction	127.5	133.7	137.7	141.7	128.6	141.4	153.2	133.3	132.3	147.9	147.6	136.8	132.9
Utilities	121.5	129.3	129.8	133.2	125.5	128.1	148.3	123.1	127.5	133.9	148.7	124.1	125.6
Other Goods Industries[1]	115.3	117.6	120.0	131.5	116.0	119.8	135.9	132.2	128.7	129.3	143.5	135.4	130.4
Services Producing Industries	119.2	125.2	126.6	127.3	121.6	129.7	136.4	120.7	122.4	129.7	135.1	121.0	121.0
Wholesale Trade	103.7	111.1	112.4	109.3	100.0	119.8	122.9	103.5	97.6	113.3	112.7	98.0	88.4
Retail Trade	117.3	126.9	137.1	142.6	146.6	138.9	132.3	144.0	150.9	143.4	136.8	150.0	161.4
Transportation & Storage	118.6	124.6	122.4	124.0	121.3	126.2	123.8	118.0	123.3	131.0	130.4	120.5	126.7
Accommodation	117.4	121.5	127.6	131.9	108.4	141.4	150.4	125.7	110.2	141.3	145.5	127.1	112.2
Food & Beverage Services	119.9	129.4	139.3	144.6	134.8	145.8	148.1	141.8	140.3	148.2	151.0	146.6	147.7
Information & Communications	133.0	126.9	115.6	111.5	105.0	108.9	125.4	113.4	101.2	106.1	123.2	112.7	99.7
Finance & Insurance	102.1	108.1	108.1	109.4	106.7	111.7	110.4	106.5	108.5	112.0	111.2	109.2	108.4
Real Estate	105.8	105.4	106.8	105.4	94.3	112.3	118.7	98.2	92.4	112.1	117.4	95.4	92.4
Professional Services	126.2	135.7	141.1	145.8	135.8	140.7	156.6	138.5	141.8	146.4	161.0	142.3	146.1
Administrative & Support Services	177.1	199.4	213.2	224.4	197.3	228.8	243.1	209.3	207.6	237.4	251.9	214.8	213.2
Other Services Industries, of which	124.5	126.9	133.2	136.5	133.9	136.2	147.7	123.7	135.0	139.6	150.7	128.4	141.1
Public Administration & Defence	119.2	122.6	130.3	138.2	117.4	150.6	159.4	109.2	123.0	160.9	166.3	112.4	126.4
Education	115.2	117.6	118.9	120.2	111.6	121.0	132.8	113.5	112.0	122.4	134.3	115.0	114.0
Health & Social Services	126.4	133.0	143.6	147.6	160.5	133.4	151.7	136.2	164.8	137.7	156.5	143.3	172.8
Arts, Entertainment & Recreation	135.1	128.2	136.0	129.5	146.8	126.6	141.6	129.1	124.2	123.3	140.2	144.3	146.8
Other Services - Others[2]	132.2	133.1	137.2	143.0	138.7	141.1	143.8	140.1	143.1	144.9	145.9	141.3	145.3
	Percentage Change Over Corresponding Period Of Previous Year												
OVERALL ECONOMY	9.1	6.5	1.3	0.0	-0.4	1.7	0.5	-0.4	0.8	-0.7	-1.2	-0.9	-1.1
Goods Producing Industries	12.3	11.7	1.3	-1.8	-4.2	0.3	-1.8	-3.0	1.2	-3.4	-2.5	-4.8	-1.5
Manufacturing	9.4	9.9	-0.4	-4.3	-7.3	-1.3	-3.8	-5.7	-0.4	-7.1	-4.2	-8.2	-3.7
Construction	11.6	4.9	3.0	2.9	2.6	3.5	2.9	1.1	2.9	4.6	-3.7	2.6	0.5
Utilities	6.5	6.4	0.4	2.6	1.5	-0.9	-0.4	5.4	1.6	4.5	0.3	0.8	-1.5
Other Goods Industries[1]	16.1	2.0	2.0	9.6	6.4	7.4	7.8	12.0	10.9	7.9	5.6	2.4	1.3
Services Producing Industries	8.1	5.0	1.1	0.6	0.6	2.0	1.3	0.2	0.7	0.0	-1.0	0.2	-1.1
Wholesale Trade	3.3	7.1	1.2	-2.8	-0.8	-1.5	-0.2	-2.8	-2.4	-5.4	-8.3	-5.3	-9.4
Retail Trade	11.2	8.2	8.0	4.0	7.7	7.4	4.9	5.2	2.9	3.2	3.4	4.2	7.0
Transportation & Storage	14.6	5.1	-1.8	1.3	-3.4	0.9	-2.7	2.6	1.6	3.8	5.3	2.1	2.8
Accommodation	26.9	3.5	5.0	3.4	7.1	6.7	7.2	4.6	1.7	-0.1	-3.3	1.1	1.8
Food & Beverage Services	14.2	7.9	7.7	3.8	8.3	6.3	5.2	4.3	4.1	1.6	2.0	3.4	5.3
Information & Communications	14.7	-4.6	-8.9	-3.5	-9.3	-8.9	-3.5	-4.1	-3.6	-2.6	-1.8	-0.6	-1.5
Finance & Insurance	11.1	5.9	0.0	1.2	0.5	3.3	2.3	0.5	1.7	0.3	0.7	2.5	-0.1
Real Estate	3.2	-0.4	1.3	-1.3	1.6	0.5	-2.5	-0.5	-2.0	-0.2	-1.1	-2.9	0.0
Professional Services	5.7	7.5	4.0	3.3	3.3	6.4	2.9	2.2	4.4	4.1	2.8	2.7	3.0
Administrative & Support Services	4.5	12.6	6.9	5.3	5.4	5.7	6.3	5.7	5.2	3.8	3.6	2.6	2.7
Other Services Industries, of which	3.8	1.9	5.0	2.5	6.4	7.4	4.2	2.3	0.8	2.5	2.0	3.8	4.5
Public Administration & Defence	4.7	2.9	6.3	6.1	8.5	11.8	4.4	8.5	4.8	6.8	4.3	2.9	2.8
Education	3.6	2.1	1.1	1.1	0.4	4.4	1.6	1.0	0.4	1.2	1.1	1.3	1.8
Health & Social Services	6.7	5.2	8.0	2.8	6.4	6.7	2.4	2.9	2.7	3.2	3.2	5.2	4.9
Arts, Entertainment & Recreation	1.7	-5.1	6.1	-4.8	21.7	7.5	15.5	-12.7	-15.4	-2.6	-1.0	11.8	18.2
Other Services - Others[2]	1.2	0.7	3.1	4.2	3.8	4.7	5.9	5.1	3.2	2.7	1.5	0.9	1.5

[1] Comprise Agriculture, Fishing and Quarrying.

[2] Comprise Activities of membership organisations, Repair of computers, personal, household goods & vehicles, Other personal services and Activities of households as employers of domestic personnel.

Source: Singapore Department of Statistics

Notes: 1. The industries are classified according to SSIC 2020.

2. Data in the table may not add up to the total due to rounding.

UNIT BUSINESS COST INDEX OF MANUFACTURING [TABLE A2.5]

	2022	2023	2024	2025	2024 III	2024 IV	2025 I	2025 II	2025 III	2025 IV	2026 I	2026 II	2026 III
	2015=100												
UNIT BUSINESS COST INDEX OF MANUFACTURING	84.6	88.5	91.3	91.3	83.6	92.1	93.9	92.2	89.0	90.2	96.1	91.1	90.8
Unit Labour Cost	76.8	84.4	84.1	80.5	72.5	87.8	90.3	77.6	72.2	81.6	86.5	71.2	69.5
Unit Services Cost	87.5	90.0	93.6	95.1	87.6	93.6	94.6	97.5	95.2	93.2	99.0	98.2	98.5
Unit Non-Labour Production Taxes	81.4	88.4	143.8	136.8	116.3	117.4	197.7	119.8	113.4	116.3	211.0	139.7	140.3
	Percentage Change Over Corresponding Period Of Previous Year												
UNIT BUSINESS COST INDEX OF MANUFACTURING	10.2	4.6	3.2	0.0	-4.1	1.4	-1.8	-1.6	6.5	-2.1	2.3	-1.2	2.0
Unit Labour Cost	9.4	9.9	-0.4	-4.3	-7.3	-1.3	-3.8	-5.7	-0.4	-7.1	-4.2	-8.2	-3.7
Unit Services Cost	10.6	2.9	4.0	1.6	-3.4	2.2	-0.9	-0.3	8.7	-0.4	4.7	0.7	3.5
Unit Non-Labour Production Taxes	-8.9	8.6	62.7	-4.9	55.3	61.5	-6.9	-7.2	-2.5	-0.9	6.7	16.6	23.7

Source: Singapore Department of Statistics

CONSUMER PRICE INDEX [TABLE A3.1]

	Weights[1]	2022	2023	2024	2025	2024 III	2024 IV	2025 I	2025 II	2025 III	2025 IV	2026 I	2026 II	2026 III
		2024=100												
ALL ITEMS	10,000	93.2	97.7	100.0	100.9	100.3	100.4	100.4	100.7	100.9	101.6	101.9	102.6	103.2
Food	2,042	91.9	97.2	100.0	101.2	100.1	100.5	100.9	101.0	101.2	101.7	102.4	102.8	103.5
Food excl Food & Beverage Serving Services	651	94.0	98.8	100.0	101.1	100.1	100.7	101.3	100.8	100.8	101.6	103.0	103.4	104.0
Food & Beverage Serving Services	1,391	90.9	96.5	100.0	101.2	100.0	100.4	100.7	101.0	101.3	101.8	102.1	102.5	103.3
Clothing & Footwear	165	98.2	100.6	100.0	99.1	99.4	97.2	100.4	100.4	98.7	97.1	100.3	101.0	100.9
Housing & Utilities	2,938	92.8	96.8	100.0	100.7	100.6	100.7	100.3	100.7	100.9	101.0	101.0	100.9	102.2
Household Durables & Services	547	97.4	99.3	100.0	99.6	100.1	99.6	99.8	99.7	99.5	99.3	100.1	100.8	100.3
Health	1,008	92.1	96.2	100.0	102.7	100.7	100.2	100.8	102.6	102.7	104.4	105.1	105.8	106.2
Transport	1,307	93.3	99.2	100.0	102.5	99.9	100.8	101.7	101.8	102.5	104.2	105.4	109.2	110.5
Information & Communication	381	96.6	99.3	100.0	98.1	99.8	100.2	99.2	97.8	97.4	98.1	98.2	95.7	93.1
Recreation, Sport & Culture	595	90.3	96.3	100.0	98.9	101.1	100.1	97.4	98.6	99.0	100.7	98.8	99.9	99.9
Education	579	94.3	96.9	100.0	100.7	100.0	100.1	100.3	100.5	100.8	101.2	99.6	99.7	100.0
Miscellaneous Goods & Services	438	95.8	98.7	100.0	99.8	99.9	99.9	100.0	99.7	99.4	100.1	100.8	101.7	101.8
All Items less Imputed Rentals for Housing	7,862	93.3	97.8	100.0	101.0	100.3	100.3	100.3	100.7	101.0	101.8	102.2	103.0	103.7
All Items less Accommodation	7,344	93.2	97.8	100.0	100.9	100.2	100.2	100.4	100.7	100.9	101.7	102.1	103.1	103.7
		Percentage Change Over Corresponding Period Of Previous Year												
ALL ITEMS	10,000	6.1	4.8	2.4	0.9	2.2	1.4	1.0	0.8	0.6	1.2	1.5	1.8	2.3
Food	2,042	5.3	5.8	2.8	1.2	2.6	2.4	1.3	1.2	1.1	1.2	1.4	1.9	2.3
Food excl Food & Beverage Serving Services	651	5.3	5.1	1.2	1.1	1.1	1.3	1.6	1.3	0.7	0.8	1.7	2.7	3.1
Food & Beverage Serving Services	1,391	5.3	6.1	3.6	1.2	3.3	3.0	1.1	1.1	1.3	1.4	1.3	1.5	1.9
Clothing & Footwear	165	2.9	2.4	-0.6	-0.9	-0.5	-1.6	-1.0	-1.6	-0.8	-0.1	-0.1	0.7	2.2
Housing & Utilities	2,938	5.2	4.3	3.3	0.7	3.3	2.5	1.3	1.0	0.3	0.2	0.7	0.3	1.3
Household Durables & Services	547	1.9	1.9	0.7	-0.4	0.5	0.1	-0.4	-0.4	-0.5	-0.2	0.3	1.1	0.8
Health	1,008	2.2	4.5	3.9	2.7	3.8	2.4	1.7	2.7	2.0	4.2	4.2	3.1	3.4
Transport	1,307	16.4	6.3	0.9	2.5	-0.2	-0.4	2.3	1.9	2.6	3.4	3.7	7.3	7.8
Information & Communication	381	-0.8	2.7	0.8	-1.9	0.7	0.0	-0.9	-2.1	-2.4	-2.1	-1.0	-2.2	-4.5
Recreation, Sport & Culture	595	4.6	6.7	3.8	-1.1	4.2	0.9	-0.9	-1.9	-2.1	0.6	1.4	1.3	1.0
Education	579	2.1	2.7	3.2	0.7	3.2	2.6	0.3	0.5	0.8	1.1	-0.7	-0.8	-0.8
Miscellaneous Goods & Services	438	0.6	3.0	1.3	-0.2	0.9	0.9	-0.2	-0.3	-0.4	0.2	0.8	2.1	2.3
All Items less Imputed Rentals for Housing	7,862	6.5	4.9	2.3	1.0	2.1	1.3	0.9	0.8	0.7	1.5	1.9	2.3	2.7
All Items less Accommodation	7,344	6.7	4.9	2.2	0.9	2.0	1.1	0.8	0.7	0.7	1.5	1.7	2.3	2.8

[1] The weighting pattern of the Consumer Price Index (CPI) was derived from the expenditure values collected from the Household Expenditure Survey (HES) 2023 and updated to 2024 values by taking into account price changes between 2023 and 2024.

Source: Singapore Department of Statistics

PRICE INDICES [TABLE A3.2]

	2022	2023	2024	2025	2024 III	2024 IV	2025 I	2025 II	2025 III	2025 IV	2026 I	2026 II	2026 III
	2023=100												
Domestic Supply Price Index	107.2	100.0	98.7	99.6	96.9	97.7	103.5	98.8	97.6	98.9	112.8	130.4	136.8
Singapore Manufactured Products Price Index	104.7	100.0	99.5	103.2	96.4	99.0	106.3	102.9	101.1	102.9	115.8	133.6	142.7
Import Price Index	105.9	100.0	96.1	92.1	95.2	94.0	94.0	90.8	91.7	91.9	97.6	106.1	106.6
Export Price Index	108.2	100.0	96.3	91.3	95.1	93.8	94.3	90.8	89.8	90.1	93.7	103.1	104.1
	Percentage Change Over Corresponding Period Of Previous Year												
Domestic Supply Price Index	18.6	-6.7	-1.3	0.9	-2.9	-2.5	4.9	-2.9	0.8	1.2	9.0	32.0	40.1
Singapore Manufactured Products Price Index	14.9	-4.5	-0.5	3.7	-4.9	-2.6	5.0	1.4	5.0	3.9	8.9	29.8	41.0
Import Price Index	14.4	-5.6	-3.9	-4.2	-4.3	-5.4	-3.2	-7.5	-3.7	-2.2	3.8	16.8	16.3
Export Price Index	15.9	-7.6	-3.7	-5.2	-5.4	-5.6	-3.7	-7.6	-5.6	-3.9	-0.6	13.5	15.9

Source: Singapore Department of Statistics

MERCHANDISE TRADE [TABLE A4.1]

	2022	2023	2024	2025	2024 III	2024 IV	2025 I	2025 II	2025 III	2025 IV	2026 I	2026 II	2026 III
	Million Dollars												
TOTAL TRADE AT CURRENT PRICES	1,365,402.5	1,205,722.6	1,285,864.5	1,397,706.7	321,415.1	333,937.1	325,966.8	340,851.7	348,415.2	382,472.9	408,842.9	477,329.1	503,267.8
Imports	655,435.9	567,319.1	611,359.4	658,265.0	151,982.5	159,353.6	154,203.2	157,157.4	165,115.5	181,788.9	189,208.7	223,006.4	233,934.3
Exports	709,966.6	638,403.5	674,505.0	739,441.7	169,432.7	174,583.5	171,763.6	183,694.4	183,299.7	200,683.9	219,634.2	254,322.7	269,333.4
Domestic Exports	329,668.8	285,053.0	286,597.7	284,668.8	72,372.1	69,271.2	71,019.0	69,408.5	69,112.1	75,129.1	72,960.5	87,830.2	90,157.0
Oil	130,460.9	111,882.0	112,997.0	102,651.3	27,097.0	24,992.9	27,226.5	24,834.4	25,356.1	25,234.4	24,974.2	31,034.0	26,365.2
Non-oil	199,207.9	173,170.9	173,600.7	182,017.5	45,275.1	44,278.3	43,792.6	44,574.2	43,756.1	49,894.7	47,986.3	56,796.2	63,791.9
Re-Exports	380,297.8	353,350.5	387,907.3	454,772.9	97,060.6	105,312.3	100,744.6	114,285.8	114,187.6	125,554.8	146,673.7	166,492.5	179,176.4
TOTAL TRADE AT 2023 PRICES	1,303,627.2	1,205,722.6	1,345,427.9	1,528,521.0	340,061.9	356,621.3	350,343.1	377,529.2	382,474.5	418,174.3	434,460.3	476,457.3	494,422.0
Imports	627,720.1	567,319.1	638,236.2	716,934.8	160,099.7	169,791.9	165,306.3	173,689.1	180,392.5	197,546.8	198,691.7	221,151.5	227,989.8
Exports	675,907.1	638,403.5	707,191.7	811,586.2	179,962.2	186,829.4	185,036.8	203,840.1	202,081.9	220,627.4	235,768.5	255,305.8	266,432.2
Domestic Exports	297,972.2	285,053.0	298,213.8	318,056.2	76,706.6	74,653.4	75,802.7	78,344.3	78,499.9	85,409.3	78,610.3	82,320.0	85,212.1
Oil	109,498.1	111,882.0	118,297.0	122,603.4	29,505.6	28,227.0	29,833.4	30,671.6	30,868.9	31,229.6	27,410.7	24,503.8	21,077.4
Non-oil	188,474.0	173,170.9	179,916.8	195,452.8	47,201.0	46,426.3	45,969.3	47,672.7	47,631.0	54,179.7	51,199.6	57,816.2	64,134.6
Re-Exports	377,934.9	353,350.5	408,977.9	493,530.1	103,255.6	112,176.0	109,234.1	125,495.8	123,582.0	135,218.1	157,158.2	172,985.8	181,220.1
	Percentage Change Over Corresponding Period Of Previous Year												
TOTAL TRADE AT CURRENT PRICES	17.7	-11.7	6.6	8.7	5.3	6.8	4.7	6.8	8.4	14.5	25.4	40.0	44.4
Imports	20.1	-13.4	7.8	7.7	5.0	8.7	5.9	1.8	8.6	14.1	22.7	41.9	41.7
Exports	15.6	-10.1	5.7	9.6	5.7	5.1	3.6	11.6	8.2	15.0	27.9	38.4	46.9
Domestic Exports	18.2	-13.5	0.5	-0.7	5.4	-6.0	-1.9	-4.3	-4.5	8.5	2.7	26.5	30.5
Oil	52.4	-14.2	1.0	-9.2	-0.2	-17.9	-9.3	-19.6	-6.4	1.0	-8.3	25.0	4.0
Non-oil	3.0	-13.1	0.2	4.8	9.0	2.4	3.3	7.0	-3.4	12.7	9.6	27.4	45.8
Re-Exports	13.5	-7.1	9.8	17.2	5.9	13.9	7.8	24.1	17.6	19.2	45.6	45.7	56.9
TOTAL TRADE AT 2023 PRICES	4.9	-7.5	11.6	13.6	11.2	13.3	8.9	15.4	12.5	17.3	24.0	26.2	29.3
Imports	7.3	-9.6	12.5	12.3	9.9	15.1	9.9	9.9	12.7	16.3	20.2	27.3	26.4
Exports	2.7	-5.5	10.8	14.8	12.5	11.8	8.0	20.5	12.3	18.1	27.4	25.2	31.8
Domestic Exports	-2.4	-4.3	4.6	6.7	13.9	1.5	2.6	7.4	2.3	14.4	3.7	5.1	8.6
Oil	1.7	2.2	5.7	3.6	15.7	-5.6	-1.9	1.8	4.6	10.6	-8.1	-20.1	-31.7
Non-oil	-4.6	-8.1	3.9	8.6	12.7	6.3	5.7	11.4	0.9	16.7	11.4	21.3	34.6
Re-Exports	7.2	-6.5	15.7	20.7	11.4	19.9	12.2	30.5	19.7	20.5	43.9	37.8	46.6

Source: Enterprise Singapore

NON-OIL DOMESTIC EXPORTS BY MAJOR PRODUCTS AT CURRENT PRICES [TABLE A4.2]

							2025				2026		
	2022	2023	2024	2025	III	IV	I	II	III	IV	I	II	III
	Million Dollars												
TOTAL	199,207.9	173,170.9	173,600.7	182,017.5	45,275.1	44,278.3	43,792.6	44,574.2	43,756.1	49,894.7	47,986.3	56,796.2	63,791.9
Electronics	45,091.3	36,209.3	39,194.9	44,187.2	10,605.9	10,280.2	9,333.9	10,810.0	11,354.6	12,688.7	14,728.9	20,330.4	24,637.6
Integrated Circuits	23,293.4	17,019.4	19,393.0	22,545.8	5,293.3	5,100.6	4,670.2	5,380.4	5,779.3	6,715.9	8,433.7	10,320.4	10,589.9
Parts of PCs	2,091.5	1,343.0	1,351.6	949.7	338.9	309.3	271.9	244.9	221.8	211.1	215.8	243.3	302.3
Disk Drives	907.7	902.9	826.6	850.2	210.2	226.2	172.5	199.5	244.9	233.3	252.2	469.7	456.7
Personal Computers	4,102.0	2,934.8	4,079.2	6,736.6	1,048.2	1,237.7	1,353.8	1,767.6	1,773.3	1,841.9	1,848.3	3,179.9	4,722.0
Telecom Equipment	3,477.0	4,663.3	2,361.4	2,383.5	615.9	548.4	556.5	547.8	574.8	704.4	654.7	858.6	939.0
Others	11,219.8	9,345.9	11,183.1	10,721.3	3,099.4	2,857.9	2,308.9	2,669.8	2,760.5	2,982.1	3,324.2	5,258.4	7,627.8
Non-Electronics	154,116.5	136,961.6	134,405.8	137,830.3	34,669.2	33,998.2	34,458.7	33,764.1	32,401.5	37,206.0	33,257.4	36,465.8	39,154.3
	Percentage Change Over Corresponding Period Of Previous Year												
TOTAL	3.0	-13.1	0.2	4.8	9.0	2.4	3.3	7.0	-3.4	12.7	9.6	27.4	45.8
Electronics	0.5	-19.7	8.2	12.7	16.3	14.2	9.5	10.5	7.1	23.4	57.8	88.1	117.0
Integrated Circuits	4.0	-26.9	13.9	16.3	23.7	23.0	9.3	13.9	9.2	31.7	80.6	91.8	83.2
Parts of PCs	-20.9	-35.8	0.6	-29.7	3.2	-7.6	-20.2	-32.5	-34.6	-31.7	-20.6	-0.6	36.3
Disk Drives	39.7	-0.5	-8.4	2.9	-12.1	0.7	-10.4	0.9	16.5	3.2	46.2	135.5	86.4
Personal Computers	1.6	-28.5	39.0	65.1	52.1	36.6	69.8	77.5	69.2	48.8	36.5	79.9	166.3
Telecom Equipment	6.0	34.1	-49.4	0.9	-57.0	-54.2	-14.6	0.5	-6.7	28.4	17.6	56.7	63.4
Others	-5.2	-16.7	19.7	-4.1	43.8	30.3	1.9	-9.8	-10.9	4.3	44.0	97.0	176.3
Non-Electronics	3.8	-11.1	-1.9	2.5	7.0	-0.7	1.8	5.9	-6.5	9.4	-3.5	8.0	20.8

Note: Data are based on Standard International Trade Classification (SITC) Rev 4.1.

Source: Enterprise Singapore

NON-OIL DOMESTIC EXPORTS BY MAJOR MARKETS AT CURRENT PRICES [TABLE A4.3]

					2024		2025				2026		
	2022	2023	2024	2025	III	IV	I	II	III	IV	I	II	III
	Million Dollars												
TOTAL	199,207.9	173,170.9	173,600.7	182,017.5	45,275.1	44,278.3	43,792.6	44,574.2	43,756.1	49,894.7	47,986.3	56,796.2	63,791.9
EU	19,748.5	17,890.9	14,059.6	15,781.8	3,958.0	3,275.8	3,588.4	3,308.1	4,873.9	4,011.4	3,968.2	4,378.3	4,207.1
United States	28,545.1	29,454.0	27,511.6	26,968.6	7,725.0	6,853.5	8,303.3	5,448.6	5,349.5	7,867.3	5,478.6	8,657.0	9,331.3
Mainland China	29,587.2	28,091.3	29,480.7	25,957.5	7,278.7	6,424.2	5,334.6	7,024.1	6,668.3	6,930.5	6,370.9	8,728.9	9,779.0
Malaysia	15,935.1	12,699.6	15,102.7	15,566.6	4,072.2	3,799.3	3,520.6	3,773.1	3,890.9	4,382.0	4,102.5	4,615.3	5,196.8
Indonesia	9,928.4	7,460.7	8,060.9	7,871.9	2,122.5	2,073.4	2,193.4	2,531.8	1,501.1	1,645.7	1,400.2	1,562.7	1,796.3
Hong Kong	9,100.3	8,439.5	9,932.4	11,259.9	2,470.7	2,773.6	3,002.2	2,777.7	2,735.0	2,744.9	4,480.2	3,935.5	4,729.9
Japan	10,125.4	8,766.3	7,223.5	7,091.1	1,724.6	2,142.8	1,901.6	1,696.5	1,739.1	1,753.9	1,696.8	2,261.7	2,267.3
Taiwan	15,617.9	10,914.6	11,324.3	15,555.0	3,014.0	3,254.8	3,459.6	3,709.2	4,058.8	4,327.4	4,962.7	7,062.7	6,433.2
Thailand	7,717.7	7,166.6	7,487.3	7,557.3	1,934.8	1,882.8	1,832.1	1,814.5	1,757.1	2,153.7	2,168.1	2,376.5	2,105.4
Republic of Korea	10,199.2	8,244.9	8,650.9	10,532.0	2,051.2	2,387.9	2,538.9	2,597.4	2,505.1	2,890.7	3,586.8	4,339.9	4,461.5
	Percentage Change Over Corresponding Period Of Previous Year												
TOTAL	3.0	-13.1	0.2	4.8	9.0	2.4	3.3	7.0	-3.4	12.7	9.6	27.4	45.8
EU	10.7	-9.4	-21.4	12.2	2.9	-17.5	6.8	-4.6	23.1	22.5	10.6	32.3	-13.7
United States	18.6	3.2	-6.6	-2.0	6.0	4.1	19.2	-8.7	-30.8	14.8	-34.0	58.9	74.4
Mainland China	-13.1	-5.1	4.9	-12.0	12.7	-16.1	-36.6	-4.7	-8.4	7.9	19.4	24.3	46.6
Malaysia	11.7	-20.3	18.9	3.1	28.5	20.8	8.8	-5.5	-4.5	15.3	16.5	22.3	33.6
Indonesia	9.0	-24.9	8.0	-2.3	21.2	9.9	12.3	32.5	-29.3	-20.6	-36.2	-38.3	19.7
Hong Kong	-18.7	-7.3	17.7	13.4	3.0	13.6	24.7	21.8	10.7	-1.0	49.2	41.7	72.9
Japan	10.7	-13.4	-17.6	-1.8	-17.2	-9.7	16.6	-1.7	0.8	-18.1	-10.8	33.3	30.4
Taiwan	6.3	-30.1	3.8	37.4	14.2	37.4	55.5	31.1	34.7	33.0	43.4	90.4	58.5
Thailand	-0.4	-7.1	4.5	0.9	11.5	4.1	10.6	-9.8	-9.2	14.4	18.3	31.0	19.8
Republic of Korea	0.4	-19.2	4.9	21.7	16.3	17.5	19.4	24.5	22.1	21.1	41.3	67.1	78.1

Note: The European Union (EU) comprises Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Rep, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovak Rep, Slovenia, Spain and Sweden.

Source: Enterprise Singapore

BALANCE OF PAYMENTS [TABLE A5.1]

	2022	2023	2024	2025	2024 III	2024 IV	2025 I	2025 II	2025 III	2025 IV	2026 I	2026 II	2026 III
	Million Dollars												
A CURRENT ACCOUNT BALANCE	134,158.7	112,511.9	131,673.9	131,955.9	34,695.3	33,954.6	32,719.1	30,521.4	28,479.4	40,236.0	39,709.4	34,910.5	41,312.9
Goods Balance	222,589.4	216,338.6	229,579.8	230,366.2	61,104.7	62,093.4	48,928.8	60,115.0	56,726.4	64,596.0	59,747.3	71,171.3	80,623.5
Exports of Goods	838,790.6	767,158.7	803,253.0	851,991.3	202,437.6	212,933.3	196,209.9	208,690.9	214,277.5	232,813.0	243,210.8	281,454.6	297,585.1
Imports of Goods	616,201.2	550,820.1	573,673.2	621,625.1	141,332.9	150,839.9	147,281.1	148,575.9	157,551.1	168,217.0	183,463.5	210,283.3	216,961.6
Services Balance	59,404.3	38,718.7	46,093.7	49,103.0	12,599.8	10,571.2	11,939.6	12,274.9	13,776.8	11,111.7	10,400.4	15,238.7	16,627.3
Exports of Services	472,903.5	471,309.3	533,733.2	552,198.1	134,780.3	137,496.8	137,655.5	135,903.5	137,991.4	140,647.7	144,184.7	153,147.8	158,502.9
Manufacturing Services	678.1	981.5	1,108.6	1,182.6	302.6	287.7	285.3	296.6	300.6	300.1	301.5	305.2	342.8
Maintenance and Repair Services	10,117.9	12,206.1	13,434.4	14,943.5	3,613.4	3,160.6	3,512.5	3,811.8	3,966.1	3,653.1	4,074.9	3,807.6	3,722.5
Transport	192,306.1	149,980.9	184,751.5	176,613.8	46,449.1	46,718.3	47,921.8	43,864.2	42,088.3	42,739.5	47,884.8	53,811.6	55,837.6
Freight	170,069.7	126,432.7	149,608.4	139,098.8	36,853.6	36,824.2	38,562.9	35,194.9	32,390.1	32,950.9	38,231.5	44,664.7	45,891.0
Others	22,236.4	23,548.2	35,143.1	37,515.0	9,595.5	9,894.1	9,358.9	8,669.3	9,698.2	9,788.6	9,653.3	9,146.9	9,946.6
Travel	15,719.8	28,951.5	32,736.7	35,905.1	8,320.9	8,283.5	8,781.3	8,688.7	9,468.5	8,966.6	9,359.4	8,180.7	9,598.9
Insurance	11,748.4	11,752.5	12,167.0	12,466.3	2,900.5	3,117.4	2,900.6	3,129.0	3,068.9	3,367.8	3,080.0	3,272.2	3,322.8
Government Goods and Services	444.8	464.4	477.7	483.6	119.6	119.4	120.7	120.9	120.9	121.1	122.8	123.3	123.6
Construction	1,622.0	1,824.9	1,519.9	1,541.7	388.5	432.1	356.2	370.6	362.7	452.2	396.9	428.8	446.8
Financial	55,366.6	60,188.7	67,799.8	71,565.9	16,627.0	17,928.9	17,891.1	17,657.6	17,872.3	18,144.9	19,169.7	19,819.2	19,243.1
Telecommunications, Computer and Information	34,224.7	37,643.9	41,521.2	43,929.2	10,262.5	10,134.8	11,555.1	10,877.6	10,862.9	10,633.6	12,092.9	11,376.1	11,506.7
Charges for the use of intellectual property	17,874.7	23,422.1	18,799.9	20,501.4	4,786.9	5,058.6	4,888.5	4,824.8	5,227.1	5,561.0	5,053.3	5,041.0	5,520.9
Personal, Cultural and Recreational	4,184.0	4,379.6	4,671.4	4,862.7	1,174.6	1,224.5	1,199.1	1,161.6	1,224.9	1,277.1	1,247.8	1,200.5	1,279.5
Other Business Services	128,616.4	139,513.2	154,745.1	168,202.3	39,834.7	41,031.0	38,243.3	41,100.1	43,428.2	45,430.7	41,400.7	45,781.6	47,557.7
Accounting	673.8	679.2	702.4	765.6	163.4	172.5	192.7	200.2	185.5	187.2	198.4	202.7	183.8
Advertising And Market Research	59,971.4	63,173.9	70,042.8	80,308.6	18,271.6	18,974.6	17,300.2	19,459.0	21,115.9	22,433.5	19,170.4	22,775.0	23,802.2
Architectural	308.5	330.4	350.0	359.9	88.8	91.1	86.2	89.4	91.1	93.2	88.8	92.5	94.2
Business Management	35,074.2	40,698.9	43,504.7	44,719.0	11,005.4	11,362.3	10,711.8	11,115.0	11,287.3	11,604.9	11,036.1	11,508.6	11,677.0
Engineering And Technical	10,728.1	11,377.0	12,191.5	12,843.4	3,219.8	3,242.3	2,996.8	3,012.2	3,387.9	3,446.5	3,196.8	3,428.9	3,650.4
Legal	1,448.0	1,500.6	1,685.0	1,774.5	413.4	489.5	389.9	439.2	434.9	510.5	425.5	463.5	466.3
Research And Development	1,444.6	1,549.2	1,453.6	1,521.1	384.0	386.4	360.0	339.6	396.8	424.7	395.5	368.4	408.3
Operating Leasing	5,835.4	6,019.0	5,839.3	5,918.1	1,495.0	1,439.7	1,452.0	1,513.0	1,504.2	1,448.9	1,438.5	1,571.7	1,567.2
Trade-Related	11,489.4	12,342.6	16,963.5	17,932.1	4,284.5	4,350.2	4,257.6	4,420.5	4,504.5	4,749.5	4,940.6	4,842.5	5,172.9
Others	1,643.0	1,842.4	2,012.3	2,060.0	508.8	522.4	496.1	512.0	520.1	531.8	510.1	527.8	535.4
Imports of Services	413,499.2	432,590.6	487,639.5	503,095.1	122,180.5	126,925.6	125,715.9	123,628.6	124,214.6	129,536.0	133,784.3	137,909.1	141,875.6
Manufacturing Services	11,700.4	10,196.3	10,445.8	11,177.5	2,604.2	2,615.2	2,576.9	2,717.3	2,827.9	3,055.4	2,945.9	3,104.8	3,079.9
Maintenance and Repair Services	1,579.0	1,862.5	2,671.7	2,771.7	745.5	625.4	673.7	680.4	775.0	642.6	670.2	686.2	795.7
Transport	156,667.8	150,314.2	161,469.2	157,554.0	40,259.4	42,123.4	41,654.5	38,789.6	38,041.6	39,068.3	43,658.3	45,781.3	48,430.6
Freight	115,857.4	108,967.4	110,831.5	104,475.2	27,472.7	27,834.8	27,432.8	25,979.4	25,200.4	25,862.6	29,236.6	31,888.5	34,508.8
Others	40,810.4	41,346.8	50,637.7	53,078.8	12,786.7	14,288.6	14,221.7	12,810.2	12,841.2	13,205.7	14,421.7	13,892.8	13,921.8
Travel	21,369.1	34,408.4	41,166.5	44,292.7	10,301.7	11,324.3	10,269.3	11,251.1	10,642.3	12,130.0	10,843.5	11,809.6	11,522.0
Insurance	10,932.0	9,292.8	9,766.8	9,484.9	2,445.8	2,336.5	2,355.7	2,435.5	2,228.5	2,465.2	2,392.2	2,574.0	2,479.2
Government Goods and Services	327.0	335.7	385.0	389.3	84.5	98.5	130.8	73.4	87.8	97.3	160.8	93.1	98.7
Construction	797.6	832.0	971.9	1,030.1	269.4	238.8	274.5	249.8	250.8	255.0	284.7	301.2	300.7
Financial	16,722.4	18,564.6	21,376.8	22,821.2	5,227.7	5,602.6	5,264.2	5,836.4	5,920.4	5,800.2	5,614.4	6,262.3	6,724.2
Telecommunications, Computer and Information	34,988.8	40,795.6	52,130.2	56,160.9	13,272.1	13,254.8	14,009.3	13,928.3	14,194.5	14,028.8	15,129.3	15,986.9	15,836.8
Charges for the use of intellectual property	22,829.8	22,925.7	25,522.9	27,053.8	6,540.0	6,619.0	6,436.3	6,503.2	6,824.0	7,290.3	7,137.0	7,683.1	8,095.0
Personal, Cultural and Recreational	1,739.2	1,719.3	1,782.2	1,866.0	443.8	461.8	475.4	447.7	466.4	476.5	498.8	465.9	483.1
Other Business Services	133,846.1	141,343.5	159,950.5	168,493.0	39,986.4	41,625.3	41,595.3	40,715.9	41,955.4	44,226.4	44,449.2	43,160.7	44,029.7
Accounting	955.4	1,038.4	1,084.4	1,125.0	298.1	274.2	269.1	268.3	305.2	282.4	276.8	274.5	296.6
Advertising And Market Research	24,219.8	29,320.3	32,344.0	34,407.4	7,925.0	8,294.8	8,658.8	8,537.8	8,442.5	8,768.3	9,303.0	8,798.1	8,646.9
Architectural	59.6	52.0	61.2	64.1	15.2	16.0	16.1	15.7	15.7	16.6	16.7	16.3	16.3
Business Management	42,835.1	48,281.6	54,343.3	57,317.7	13,485.7	14,107.1	14,381.4	13,755.4	14,301.5	14,879.4	15,195.8	14,237.6	14,738.3
Engineering And Technical	6,954.3	7,395.5	7,126.3	7,472.1	1,754.6	1,895.9	1,816.2	1,805.0	1,790.8	2,060.1	1,910.4	1,969.0	1,872.7
Legal	729.4	806.5	812.1	841.4	223.2	205.4	198.5	195.6	233.1	214.2	206.0	202.2	243.0
Research And Development	29,175.5	29,034.8	31,049.6	32,748.4	8,202.1	8,265.4	7,693.8	7,629.1	8,480.4	8,945.1	8,444.4	8,643.9	9,211.2
Operating Leasing	8,502.6	6,980.9	7,345.7	7,466.5	1,880.7	1,811.0	1,820.7	1,902.3	1,909.6	1,833.9	1,848.1	1,972.4	1,961.0
Trade-Related	19,779.9	17,839.5	24,961.0	26,206.6	5,993.6	6,541.9	6,537.8	6,396.8	6,263.5	7,008.5	7,039.2	6,830.0	6,824.1
Others	634.5	594.0	822.9	843.8	208.2	213.6	202.9	209.9	213.1	217.9	208.8	216.7	219.6
Primary Income Balance	-137,318.2	-133,237.5	-132,622.9	-133,401.9	-35,506.8	-36,336.5	-24,134.0	-37,872.3	-38,645.8	-32,749.8	-26,072.9	-47,601.8	-52,300.6
Primary Income Receipts	226,207.5	227,884.0	278,231.3	286,983.9	68,960.0	66,892.3	80,862.7	67,039.2	65,863.6	73,218.4	83,864.7	65,865.1	61,896.4
Primary Income Payments	363,525.7	361,121.5	410,854.2	420,385.8	104,466.8	103,228.8	104,996.7	104,911.5	104,509.4	105,968.2	109,937.6	113,466.9	114,197.0
Secondary Income Balance	-10,516.8	-9,307.9	-11,376.7	-14,111.4	-3,502.4	-2,373.5	-4,015.3	-3,996.2	-3,378.0	-2,721.9	-4,365.4	-3,897.7	-3,637.3
Secondary Income Receipts	33,668.4	41,553.5	43,856.6	47,560.2	10,087.6	12,125.3	11,211.0	10,978.8	11,821.8	13,548.6	12,072.4	13,952.4	13,958.3
Secondary Income Payments	44,185.2	50,861.4	55,233.3	61,671.6	13,590.0	14,498.8	15,226.3	14,975.0	15,199.8	16,270.5	16,437.8	17,850.1	17,595.6

Source: Singapore Department of Statistics

BALANCE OF PAYMENTS - Cont'd [TABLE A5.1]

	2022	2023	2024	2025	2024 III	2024 IV	2025 I	2025 II	2025 III	2025 IV	2026 I	2026 II	2026 III
	Million Dollars												
B CAPITAL AND FINANCIAL ACCOUNT BALANCE[1]	293,791.2	32,152.5	95,914.0	96,360.0	18,719.2	46,601.2	23,246.1	14,149.9	42,057.8	16,906.2	23,743.1	24,972.1	31,791.8
Financial Account (Net)	293,791.2	32,152.5	95,914.0	96,360.0	18,719.2	46,601.2	23,246.1	14,149.9	42,057.8	16,906.2	23,743.1	24,972.1	31,791.8
Direct Investment	-109,045.0	-100,200.0	-95,496.9	-84,834.3	-21,649.1	-20,914.7	-27,323.9	-20,667.6	-21,863.9	-14,978.9	-9,604.4	-10,726.1	-26,988.9
Assets	89,686.8	68,702.3	84,997.7	123,165.0	23,060.0	19,905.0	22,368.2	36,903.3	20,320.8	43,572.7	35,857.1	40,981.9	29,705.2
Liabilities	198,731.8	168,902.3	180,494.6	207,999.3	44,709.1	40,819.7	49,692.1	57,570.9	42,184.7	58,551.6	45,461.5	51,708.0	56,694.1
Portfolio Investment	86,333.0	174,655.4	112,249.0	95,262.0	17,444.9	23,379.7	14,704.8	32,134.5	39,059.6	9,363.1	49,395.5	51,019.1	26,961.3
Assets	126,249.0	189,137.3	141,617.3	123,821.6	31,407.3	21,924.2	25,277.7	26,625.3	43,158.7	28,759.9	46,458.8	60,504.4	30,807.8
Deposit-taking corporations, except the central bank	3,178.1	72,945.9	75,031.2	23,089.8	17,980.3	7,597.7	5,092.8	-2,313.2	14,728.8	5,581.4	23,088.9	27,723.1	7,337.4
Official	123,453.6	43,493.6	59,898.4	60,795.9	16,154.9	16,005.0	13,506.2	16,000.3	15,437.5	15,851.9	14,882.0	18,651.9	15,255.6
Others	-382.7	72,697.8	6,687.7	39,935.9	-2,727.9	-1,678.5	6,678.7	12,938.2	12,992.4	7,326.6	8,487.9	14,129.4	8,214.8
Liabilities	39,916.0	14,481.9	29,368.3	28,559.6	13,962.4	-1,455.5	10,572.9	-5,509.2	4,099.1	19,396.8	-2,936.7	9,485.3	3,846.5
Deposit-taking corporations, except the central bank	23,679.9	-6,666.2	24,927.0	2,734.2	9,430.3	846.4	-1,292.1	-6,302.8	3,230.7	7,098.4	-11,349.3	9,212.6	3,741.2
Others	16,236.1	21,148.1	4,441.3	25,825.4	4,532.1	-2,301.9	11,865.0	793.6	868.4	12,298.4	8,412.6	272.7	105.3
Financial Derivatives	3,426.4	-3,001.1	-8,211.1	-9,293.8	-2,064.9	-3,292.3	-3,411.4	-4,971.0	-3,143.6	2,232.2	1,865.7	-3,853.9	-3,062.9
Assets	20,628.2	-1,114.7	6,441.0	1,941.8	4,592.6	-1,559.0	-2,412.2	-1,110.9	1,538.8	3,926.1	5,090.7	-2,113.3	-1,728.1
Liabilities	17,201.8	1,886.4	14,652.1	11,235.6	6,657.5	1,733.3	999.2	3,860.1	4,682.4	1,693.9	3,225.0	1,740.6	1,334.8
Other Investment	313,076.8	-39,301.8	87,373.0	95,226.1	24,988.3	47,428.5	39,276.6	7,654.0	28,005.7	20,289.8	-17,913.7	-11,467.0	34,882.3
Assets	341,283.2	-23,749.8	188,438.0	188,922.0	26,216.9	98,896.4	23,235.8	31,739.9	31,141.6	102,804.7	117,016.0	53,065.3	46,318.3
Deposit-taking corporations, except the central bank	49,474.3	1,632.4	86,178.5	88,666.7	-9,651.3	74,045.6	-12,837.9	4,137.1	28,631.7	68,735.8	93,417.5	20,521.6	14,308.8
Official	229,379.7	2,123.6	55,197.8	35,962.8	15,892.3	3,858.8	25,592.8	10,174.8	121.5	73.7	26,196.2	61.6	183.1
Others	62,429.2	-27,505.8	47,061.7	64,292.5	19,975.9	20,992.0	10,480.9	17,428.0	2,388.4	33,995.2	-2,597.7	32,482.1	31,826.4
Liabilities	28,206.4	15,552.0	101,065.0	93,695.9	1,228.6	51,467.9	-16,040.8	24,085.9	3,135.9	82,514.9	134,929.7	64,532.3	11,436.0
Deposit-taking corporations, except the central bank	18,825.6	458.0	80,046.9	68,744.4	-11,180.7	61,274.4	-23,581.6	13,974.2	20,650.7	57,701.1	116,891.8	49,003.9	7,472.3
Others	9,380.8	15,094.0	21,018.1	24,951.5	12,409.3	-9,806.5	7,540.8	10,111.7	-17,514.8	24,813.8	18,037.9	15,528.4	3,963.7
C NET ERRORS AND OMISSIONS	2,201.0	1,478.3	3,918.9	-1,449.2	1,360.3	1,415.9	-1,558.0	1,318.4	688.6	-1,898.2	974.1	-923.3	-1,486.9
D OVERALL BALANCE (A-B+C)	-157,431.5	81,837.7	39,678.8	34,146.7	17,336.4	-11,230.7	7,915.0	17,689.9	-12,889.8	21,431.6	16,940.4	9,015.1	8,034.2
E RESERVE ASSETS	-157,431.5	81,837.7	39,678.8	34,146.7	17,336.4	-11,230.7	7,915.0	17,689.9	-12,889.8	21,431.6	16,940.4	9,015.1	8,034.2
Special Drawing Rights	-2.5	-168.6	79.2	-34.2	-155.9	142.9	125.6	-233.4	43.2	30.4	-80.7	-9.3	-105.2
Reserves Position in the IMF	4.7	-131.0	-191.8	52.3	-230.6	46.5	-31.8	55.7	14.3	14.1	-7.7	19.4	-46.3
Foreign Exchange Assets	-157,433.7	82,137.3	39,791.4	34,128.6	17,722.9	-11,420.1	7,821.2	17,867.6	-12,947.3	21,387.1	17,028.8	9,005.0	8,185.7

[1] The capital account is consolidated under the financial account. Decrease in assets and liabilities, and net inflows in net balances, are indicated by a minus (-) sign.

Source: Singapore Department of Statistics

INDEX OF INDUSTRIAL PRODUCTION [TABLE A6.1]

	2022	2023	2024	2025	2024 III	2024 IV	2025 I	2025 II	2025 III	2025 IV	2026 I	2026 II	2026 IIIp
	2025=100												
TOTAL MANUFACTURING	92.6	88.6	92.0	100.0	97.2	97.9	93.8	95.5	101.6	109.1	101.0	108.1	110.3
Electronics	85.4	82.8	88.8	100.0	95.1	98.6	87.2	90.4	104.6	117.8	109.6	122.1	120.0
Semiconductors	87.7	86.2	91.0	100.0	98.6	101.0	87.1	89.3	105.5	118.1	112.7	122.6	117.8
Computer Peripherals & Data Storage	108.1	90.8	107.4	100.0	113.0	110.9	106.2	105.1	95.4	93.2	93.7	96.1	108.9
Infocomms & Consumer Electronics	57.1	54.4	66.0	100.0	62.1	82.0	78.9	90.1	100.0	131.0	95.8	136.8	146.6
Other Electronic Modules & Components	104.7	96.3	101.1	100.0	110.8	96.5	84.2	93.9	113.3	108.5	99.7	106.6	110.4
Chemicals	102.5	95.7	99.8	100.0	96.5	98.4	96.3	102.4	100.6	100.7	91.0	88.7	91.1
Petroleum	95.0	93.6	98.0	100.0	91.1	103.5	99.0	99.5	100.4	101.1	93.5	82.3	95.4
Petrochemicals	119.4	101.7	108.6	100.0	108.0	105.5	98.3	112.0	98.6	91.1	82.6	61.0	57.3
Specialty Chemicals	97.5	96.6	98.7	100.0	94.6	76.7	101.1	103.5	100.1	95.3	95.2	104.8	110.2
Others	98.3	97.5	97.8	100.0	98.6	106.7	85.2	98.0	103.3	113.4	90.8	113.7	99.3
Biomedical Manufacturing	108.6	98.1	85.9	100.0	99.4	95.4	105.0	92.7	97.0	105.3	80.1	77.0	83.1
Pharmaceuticals	128.9	103.7	80.7	100.0	105.4	96.1	90.7	78.6	106.8	123.9	68.1	49.2	62.3
Medical Technology	88.6	92.4	94.7	100.0	93.2	96.2	111.8	99.4	92.3	96.4	86.0	90.4	93.1
Precision Engineering	101.9	93.8	96.3	100.0	101.7	97.0	97.7	99.5	101.7	101.1	105.1	118.9	128.7
Machinery & Systems	97.9	93.9	97.3	100.0	102.6	97.1	99.2	99.0	101.6	100.3	106.0	120.4	131.4
Precision Modules & Components	114.6	93.8	92.4	100.0	98.3	96.5	91.3	101.7	102.1	104.8	100.8	112.0	116.3
Transport Engineering	66.7	76.6	84.2	100.0	85.9	88.2	89.2	100.9	98.7	111.2	96.6	105.1	108.9
Marine & Offshore Engineering	70.6	88.8	93.0	100.0	90.8	101.8	87.8	100.5	93.0	118.8	87.0	96.5	90.5
Aerospace	57.5	66.6	76.5	100.0	79.2	77.2	88.0	101.6	102.7	107.8	101.1	108.4	117.5
Land	126.2	110.1	113.5	100.0	122.4	123.9	104.2	98.1	94.6	103.1	104.8	117.2	125.3
General Manufacturing Industries	113.2	106.8	108.4	100.0	114.0	104.2	103.2	98.0	99.0	99.9	103.9	102.1	102.8
Food, Beverages & Tobacco	104.1	102.7	107.4	100.0	115.6	97.4	109.0	99.7	95.2	96.1	105.9	99.3	102.6
Printing	113.1	100.8	102.4	100.0	98.7	114.2	96.9	98.8	94.0	110.3	99.4	95.1	98.4
Miscellaneous industries	127.8	114.2	111.0	100.0	114.1	113.0	90.9	94.1	107.8	107.1	100.0	109.1	103.7

Note: The industries are classified according to SSIC 2025.

Source: Economic Development Board

INDEX OF INDUSTRIAL PRODUCTION - Cont'd [TABLE A6.1]

	2022	2023	2024	2025	2024 III	2024 IV	2025 I	2025 II	2025 III	2025 IV	2026 I	2026 II	2026 IIIp
	Percentage Change Over Corresponding Period Of Previous Year												
TOTAL MANUFACTURING	2.7	-4.2	3.8	8.7	11.2	5.5	8.6	10.5	4.6	11.4	7.7	13.2	8.5
Electronics	2.6	-3.0	7.2	12.7	16.0	11.4	9.8	10.5	10.0	19.4	25.6	35.1	14.8
Semiconductors	1.7	-1.8	5.6	9.8	16.0	9.8	6.4	7.9	7.0	17.0	29.5	37.3	11.7
Computer Peripherals & Data Storage	2.6	-16.0	18.3	-6.9	35.3	25.2	10.1	-3.8	-15.6	-16.0	-11.7	-8.6	14.2
Infocomms & Consumer Electronics	8.4	-4.8	21.4	51.4	5.9	26.5	38.7	42.8	60.9	59.8	21.4	51.8	46.6
Other Electronic Modules & Components	7.7	-8.0	4.9	-1.1	10.3	-4.7	-2.7	-15.0	2.3	12.4	18.4	13.5	-2.6
Chemicals	-5.6	-6.7	4.3	0.2	5.4	-0.2	-5.2	-0.4	4.3	2.4	-5.5	-13.4	-9.4
Petroleum	7.5	-1.5	4.7	2.0	-1.8	6.0	1.5	-0.4	10.3	-2.4	-5.5	-17.3	-5.0
Petrochemicals	-12.6	-14.8	6.8	-7.9	7.1	4.2	-10.4	0.7	-8.8	-13.6	-16.0	-45.5	-41.9
Specialty Chemicals	-2.0	-0.9	2.2	1.3	17.8	-26.8	-11.6	-5.2	5.8	24.3	-5.9	1.3	10.1
Others	-4.7	-0.9	0.4	2.2	4.5	7.5	-5.6	2.6	4.8	6.2	6.5	15.9	-3.9
Biomedical Manufacturing	-4.2	-9.7	-12.4	16.4	7.9	-4.1	28.3	38.1	-2.4	10.4	-23.6	-16.9	-14.3
Pharmaceuticals	-10.3	-19.6	-22.2	23.9	23.9	-10.7	18.6	75.4	1.3	29.0	-25.0	-37.4	-41.6
Medical Technology	4.9	4.3	2.5	5.7	-5.7	5.4	23.5	0.9	-0.9	0.1	-23.1	-9.1	0.8
Precision Engineering	6.3	-7.9	2.6	3.8	8.6	-3.1	3.6	7.9	0.0	4.2	7.5	19.5	26.5
Machinery & Systems	10.9	-4.0	3.6	2.7	10.3	-4.7	2.8	6.4	-1.0	3.2	7.0	21.7	29.3
Precision Modules & Components	-3.2	-18.2	-1.5	8.2	2.9	2.4	6.1	14.6	3.9	8.7	10.4	10.1	13.9
Transport Engineering	18.9	14.9	9.9	18.7	5.5	10.8	12.5	20.9	14.9	26.1	8.3	4.1	10.4
Marine & Offshore Engineering	19.1	25.8	4.7	7.5	-5.0	5.5	3.6	5.9	2.4	16.7	-0.9	-4.0	-2.6
Aerospace	27.7	15.9	14.8	30.7	10.0	16.2	18.5	34.7	29.7	39.6	14.9	6.8	14.4
Land	-11.8	-12.8	3.1	-11.9	18.8	5.5	3.0	-7.7	-22.8	-16.8	0.6	19.5	32.5
General Manufacturing Industries	10.5	-5.7	1.5	-7.8	5.1	1.2	-2.9	-10.4	-13.2	-4.1	0.7	4.2	3.9
Food, Beverages & Tobacco	14.6	-1.3	4.5	-6.9	8.0	3.7	0.6	-7.9	-17.6	-1.3	-2.8	-0.3	7.8
Printing	5.3	-10.9	1.6	-2.3	1.1	1.2	-5.7	5.1	-4.8	-3.4	2.7	-3.8	4.7
Miscellaneous industries	5.5	-10.6	-2.8	-9.9	1.3	-2.0	-12.0	-17.2	-5.5	-5.2	9.9	16.0	-3.9

Note: The industries are classified according to SSIC 2025.

Source: Economic Development Board

INVESTMENT COMMITMENTS IN MANUFACTURING[1] AND SERVICES BY INDUSTRY CLUSTER [TABLE A6.2]

	2022	2023	2024	2025	2024 III	2024 IV	2025 I	2025 II	2025 III	2025 IV	2026 I	2026 II	2026 III
	Fixed Asset Investments (Million Dollars)												
TOTAL	22,489.8	12,659.6	13,451.2	14,159.2	994.3	7,043.3	1,720.9	4,004.9	250.3	8,183.1	2,424.7	5,389.1	3,265.6
Manufacturing	17,371.6	8,701.4	11,083.2	12,136.2	677.6	6,019.1	1,151.5	3,708.8	71.9	7,204.1	2,239.2	5,033.9	2,108.6
Electronics	14,994.4	3,060.4	7,665.0	4,676.8	356.4	5,431.6	55.0	3,212.7	0.0	1,409.1	2,153.4	3,343.8	0.0
Chemicals	862.2	4,502.8	366.4	1,291.6	89.8	275.5	526.0	155.7	30.5	579.4	11.4	45.8	469.4
Biomedical Manufacturing	843.6	898.5	2,215.5	4,362.8	79.5	71.3	255.7	0.0	28.5	4,078.6	69.0	425.1	1,583.3
Precision Engineering	68.3	146.5	555.3	888.0	27.8	240.7	53.5	180.4	12.8	641.2	5.4	810.8	19.9
Transport Engineering	166.4	44.3	149.4	677.1	41.8	0.0	261.2	0.0	0.0	415.8	0.0	408.5	36.0
General Manufacturing Industries	436.7	48.9	131.5	240.1	82.3	0.0	0.0	160.0	0.0	80.1	0.0	0.0	0.0
Services Clusters	5,118.2	3,958.2	2,368.0	2,023.0	316.7	1,024.2	569.4	296.1	178.4	979.1	185.4	355.2	1,157.1

[1] Including servicing, engineering and R&D.

Source: Economic Development Board

Note: The industries are classified according to SSIC 2020 from 2022 to 2025, and SSIC 2025 from 2026 onwards.

Disclaimer: Numbers may not add up to the totals due to rounding.

INVESTMENT COMMITMENTS IN MANUFACTURING[1] AND SERVICES BY COUNTRY OF ORIGIN [TABLE A6.3]

					2024		2025				2026		
	2022	2023	2024	2025	III	IV	I	II	III	IV	I	II	III
	Fixed Asset Investments (Million Dollars)												
TOTAL	22,489.8	12,659.6	13,451.2	14,159.2	994.3	7,043.3	1,720.9	4,004.9	250.3	8,183.1	2,424.7	5,389.1	3,265.6
Local	1,974.5	1,277.0	1,561.6	348.5	599.1	485.0	53.6	163.5	0.0	131.4	91.9	240.6	369.0
Foreign	20,515.3	11,382.6	11,889.6	13,810.7	395.2	6,558.3	1,667.3	3,841.5	250.3	8,051.7	2,332.8	5,148.5	2,896.7
United States	11,374.1	6,568.3	7,463.8	2,453.0	138.3	4,403.7	622.0	524.1	163.5	1,143.4	154.3	4,331.0	35.5
Europe	4,761.2	3,138.3	3,336.9	3,530.2	239.1	1,843.1	302.0	245.9	55.6	2,926.8	9.0	402.9	654.4
Japan	58.1	681.6	470.1	1,620.5	0.0	12.0	526.0	2.7	0.0	1,091.7	1.0	9.7	149.3
Others	4,321.9	994.4	618.8	6,207.0	17.8	299.5	217.3	3,068.7	31.2	2,889.8	2,168.5	404.8	2,057.5

[1] Including servicing, engineering and R&D.

Source: Economic Development Board

Disclaimer: Numbers may not add up to the totals due to rounding.

BUILDING AND CONSTRUCTION ACTIVITIES [TABLE A7.1]

					2024		2025				2026		
	2022	2023	2024	2025	III	IV	I	II	III	IV	I	II	IIIp
	Million Dollars												
CONTRACTS AWARDED	29,786.4	34,162.8	44,626.5	50,656.0	14,902.4	10,084.1	16,166.0	12,354.7	11,183.5	10,951.7	14,509.4	17,944.5	9,404.8
Public	17,303.8	19,309.2	24,819.0	27,058.3	7,636.8	4,764.1	6,382.3	7,188.6	7,049.0	6,438.5	5,640.3	5,770.1	6,547.9
Private	12,482.5	14,853.6	19,807.5	23,597.7	7,265.6	5,320.0	9,783.8	5,166.1	4,134.6	4,513.3	8,869.2	12,174.3	2,856.9
CERTIFIED PAYMENTS	30,286.3	34,939.8	38,440.5	41,865.6	9,989.5	10,124.0	9,467.2	10,390.2	11,067.2	10,940.9	11,506.4	11,295.1	12,558.8
Public	15,149.1	17,260.0	20,910.7	22,760.4	5,316.6	5,564.5	5,127.0	5,737.5	5,965.2	5,930.6	6,287.7	6,046.5	6,578.9
Private	15,137.1	17,679.9	17,529.8	19,105.2	4,672.8	4,559.5	4,340.2	4,652.7	5,102.0	5,010.3	5,218.7	5,248.6	5,979.8
	Percentage Change Over Corresponding Period Of Previous Year												
CONTRACTS AWARDED	-0.5	14.7	30.6	13.5	83.5	-2.2	78.4	16.8	-25.0	8.6	-10.2	45.2	-15.9
Public	-3.0	11.6	28.5	9.0	70.2	-30.7	6.8	11.6	-7.7	35.1	-11.6	-19.7	-7.1
Private	3.2	19.0	33.4	19.1	100.0	54.8	217.1	24.9	-43.1	-15.2	-9.3	135.7	-30.9
CERTIFIED PAYMENTS	15.8	15.4	10.0	8.9	12.1	7.9	5.0	11.6	10.8	8.1	21.5	8.7	13.5
Public	15.8	13.9	21.2	8.8	21.7	19.6	1.4	15.3	12.2	6.6	22.6	5.4	10.3
Private	15.8	16.8	-0.8	9.0	3.0	-3.6	9.6	7.3	9.2	9.9	20.2	12.8	17.2

Source: Building and Construction Authority

RETAIL SALES INDEX [TABLE A8.1]

	Weights[1]	2022	2023	2024	2025	2024 III	2024 IV	2025 I	2025 II	2025 III	2025 IV	2026 I	2026 II	2026 III
		2025=100												
TOTAL AT CURRENT PRICES	10,000	93.9	96.0	97.3	100.0	95.4	102.1	99.4	95.2	99.5	105.9	103.3	99.1	100.8
Total (excluding Motor Vehicles, Parts & Accessories)	8,517	96.7	98.7	98.1	100.0	95.4	104.2	99.6	94.4	98.7	107.3	103.0	98.2	100.5
Department Stores	432	104.6	106.8	102.0	100.0	92.5	113.5	100.9	92.9	93.2	113.1	98.5	88.6	92.2
Supermarkets & Hypermarkets	1,598	96.0	94.4	96.2	100.0	96.2	94.7	102.2	94.2	104.8	98.8	107.3	98.5	105.2
Mini-marts & Convenience Stores	330	100.9	103.6	99.7	100.0	104.5	93.3	102.2	98.7	100.6	98.5	100.2	100.9	98.0
Food & Alcohol	458	75.7	95.5	103.5	100.0	100.1	109.9	104.6	94.6	98.7	102.1	105.8	93.2	96.7
Motor Vehicles, Parts & Accessories	1,483	75.7	78.8	92.3	100.0	95.8	88.6	98.0	100.1	104.2	97.6	105.1	104.4	102.3
Petrol Service Stations	477	121.7	110.4	109.3	100.0	110.9	103.4	103.5	100.7	104.0	91.9	97.9	111.4	106.9
Cosmetics, Toiletries & Medical Goods	655	88.1	93.2	95.0	100.0	93.9	102.4	98.1	95.8	97.8	108.4	103.3	102.3	104.6
Wearing Apparel & Footwear	1,094	100.2	109.7	103.5	100.0	97.0	109.2	101.8	93.1	94.9	110.2	101.8	94.9	95.5
Furniture & Household Equipment	734	102.4	98.0	98.4	100.0	94.7	109.6	96.1	95.6	97.4	110.8	97.2	97.1	100.0
Recreational Goods	193	96.6	94.4	92.8	100.0	89.6	103.4	86.4	89.5	101.0	123.1	98.9	101.9	107.8
Watches & Jewellery	1,156	83.4	87.0	90.0	100.0	84.7	100.7	98.5	93.0	96.7	111.8	109.8	102.3	98.5
Computer & Telecommunications Equipment	631	97.3	99.0	93.5	100.0	93.6	112.0	91.4	90.4	93.7	124.4	100.6	98.1	104.5
Optical Goods & Books	197	98.8	101.6	96.3	100.0	90.8	112.9	91.2	91.6	98.0	119.1	92.6	93.3	96.4
Others	562	101.7	105.3	106.2	100.0	102.6	110.8	103.3	97.1	99.3	100.2	100.9	91.6	97.3
		Percentage Change Over Corresponding Period Of Previous Year												
TOTAL AT CURRENT PRICES	10,000	10.7	2.3	1.4	2.8	1.3	0.0	1.5	1.5	4.3	3.7	4.0	4.1	1.3
Total (excluding Motor Vehicles, Parts & Accessories)	8,517	14.5	2.0	-0.6	1.9	-1.6	-1.2	0.7	0.5	3.5	3.0	3.4	4.1	1.9
Department Stores	432	31.5	2.0	-4.5	-1.9	-8.3	-4.6	-4.0	-4.0	0.7	-0.4	-2.4	-4.6	-1.0
Supermarkets & Hypermarkets	1,598	-2.6	-1.7	1.9	4.0	2.2	2.1	0.0	2.7	8.9	4.4	5.0	4.6	0.4
Mini-marts & Convenience Stores	330	-3.6	2.7	-3.8	0.3	-2.1	-7.9	-0.4	0.4	-3.8	5.6	-1.9	2.2	-2.5
Food & Alcohol	458	40.0	26.2	8.4	-3.4	4.4	6.7	-2.5	-2.1	-1.3	-7.1	1.2	-1.5	-2.0
Motor Vehicles, Parts & Accessories	1,483	-13.3	4.0	17.1	8.4	24.5	9.6	7.0	7.5	8.8	10.2	7.3	4.3	-1.8
Petrol Service Stations	477	19.4	-9.4	-1.0	-8.5	-3.3	-5.3	-8.1	-8.7	-6.2	-11.1	-5.4	10.7	2.8
Cosmetics, Toiletries & Medical Goods	655	20.9	5.8	1.9	5.3	1.5	2.4	6.4	4.8	4.1	5.8	5.3	6.8	7.0
Wearing Apparel & Footwear	1,094	45.4	9.5	-5.7	-3.4	-8.2	-4.2	-7.4	-4.9	-2.2	0.9	0.0	1.9	0.7
Furniture & Household Equipment	734	7.1	-4.2	0.4	1.6	-0.5	1.6	2.5	0.1	2.8	1.1	1.1	1.6	2.7
Recreational Goods	193	13.7	-2.2	-1.7	7.7	-3.2	1.3	-4.9	2.3	12.7	19.1	14.5	13.8	6.7
Watches & Jewellery	1,156	29.5	4.2	3.5	11.1	0.9	0.0	13.3	6.1	14.2	11.0	11.5	10.0	1.9
Computer & Telecommunications Equipment	631	8.8	1.8	-5.6	7.0	-2.7	-8.8	5.0	11.4	0.1	11.1	10.1	8.5	11.4
Optical Goods & Books	197	4.8	2.9	-5.2	3.8	-4.7	-3.4	-1.9	3.5	7.9	5.5	1.5	1.8	-1.6
Others	562	11.9	3.5	0.8	-5.8	-1.2	3.1	-1.8	-8.5	-3.2	-9.5	-2.3	-5.6	-2.1

[1] The weights are used in the computation of the indices from 2025 onwards.

Source: Singapore Department of Statistics

RETAIL SALES INDEX - Cont'd [TABLE A8.1]

	2022	2023	2024	2025	2024 III	2024 IV	2025 I	2025 II	2025 III	2025 IV	2026 I	2026 II	2026 III
	2025=100												
TOTAL IN CHAINED VOLUME TERMS	97.5	98.0	98.3	100.0	96.6	102.2	99.1	95.4	100.1	105.3	102.1	96.6	97.9
Total (excluding Motor Vehicles, Parts & Accessories)	101.5	101.9	99.9	100.0	96.8	105.2	99.4	94.3	99.1	107.2	102.3	95.7	97.6
Department Stores	103.7	104.4	100.6	100.0	91.4	113.7	100.0	92.4	93.4	114.2	97.7	87.0	90.8
Supermarkets & Hypermarkets	101.1	95.6	96.6	100.0	96.8	95.0	101.8	94.3	105.1	98.8	105.6	96.3	102.4
Mini-marts & Convenience Stores	111.2	107.4	100.9	100.0	105.9	93.9	102.9	98.8	100.4	97.8	99.0	98.3	95.5
Food & Alcohol	81.5	97.6	104.5	100.0	100.9	110.5	104.5	95.0	98.8	101.7	103.3	90.1	93.0
Motor Vehicles, Parts & Accessories	77.7	78.0	89.8	100.0	94.1	87.8	97.9	100.6	104.7	96.7	100.9	100.9	99.4
Petrol Service Stations	118.7	112.0	107.7	100.0	109.8	101.8	102.3	100.6	104.5	92.6	93.6	93.0	92.1
Cosmetics, Toiletries & Medical Goods	89.0	92.5	93.9	100.0	92.9	102.2	97.3	96.3	97.5	108.8	102.1	100.2	101.4
Wearing Apparel & Footwear	98.7	106.4	102.1	100.0	96.3	110.8	100.4	91.9	95.1	112.6	101.0	93.4	94.0
Furniture & Household Equipment	102.8	97.1	97.6	100.0	93.6	109.3	95.9	95.1	97.6	111.4	97.1	96.5	100.0
Recreational Goods	97.5	93.1	92.3	100.0	88.6	104.1	86.7	89.3	100.1	123.9	97.2	99.5	106.3
Watches & Jewellery	110.4	111.0	103.6	100.0	96.2	111.8	98.9	93.7	97.1	110.3	108.3	99.3	95.4
Computer & Telecommunications Equipment	97.3	99.4	91.5	100.0	91.5	108.9	91.0	91.5	93.9	123.5	100.4	97.7	103.8
Optical Goods & Books	99.8	101.9	95.9	100.0	90.9	113.0	91.3	91.7	97.9	119.1	93.7	94.4	96.4
Others	103.3	104.9	106.0	100.0	102.5	112.1	102.5	96.6	99.6	101.3	99.9	90.1	96.0
	Percentage Change Over Corresponding Period Of Previous Year												
TOTAL IN CHAINED VOLUME TERMS	6.3	0.5	0.3	1.8	0.1	-1.1	-0.5	0.8	3.6	3.1	2.9	1.3	-2.2
Total (excluding Motor Vehicles, Parts & Accessories)	11.8	0.4	-2.0	0.1	-3.2	-3.2	-2.8	-1.0	2.4	2.0	2.9	1.5	-1.5
Department Stores	28.6	0.7	-3.6	-0.6	-7.7	-3.4	-2.6	-2.3	2.2	0.4	-2.3	-5.9	-2.7
Supermarkets & Hypermarkets	-5.9	-5.4	1.1	3.5	1.7	1.5	-0.8	2.3	8.6	4.0	3.7	2.2	-2.5
Mini-marts & Convenience Stores	-7.2	-3.4	-6.0	-0.9	-3.6	-9.2	-1.3	-0.8	-5.2	4.1	-3.9	-0.6	-4.9
Food & Alcohol	33.0	19.8	7.1	-4.3	3.4	5.5	-3.7	-3.1	-2.1	-8.0	-1.1	-5.1	-5.8
Motor Vehicles, Parts & Accessories	-19.8	0.4	15.1	11.4	21.1	14.1	12.5	11.5	11.3	10.2	3.0	0.3	-5.1
Petrol Service Stations	0.1	-5.7	-3.8	-7.2	-3.7	-6.2	-8.6	-6.2	-4.8	-9.0	-8.5	-7.5	-11.9
Cosmetics, Toiletries & Medical Goods	18.8	3.9	1.6	6.5	1.7	3.2	7.4	7.0	5.0	6.5	4.9	4.0	4.0
Wearing Apparel & Footwear	41.3	7.9	-4.1	-2.0	-6.8	-2.3	-5.9	-2.6	-1.3	1.6	0.5	1.5	-1.1
Furniture & Household Equipment	3.5	-5.5	0.5	2.4	-0.7	1.6	3.3	0.3	4.3	1.9	1.3	1.5	2.5
Recreational Goods	11.7	-4.5	-0.8	8.3	-3.8	2.8	-3.6	2.9	13.1	19.1	12.2	11.4	6.1
Watches & Jewellery	27.6	0.5	-6.7	-3.5	-11.0	-11.6	-7.3	-5.9	0.9	-1.4	9.5	6.0	-1.7
Computer & Telecommunications Equipment	9.6	2.1	-8.0	9.3	-5.8	-11.3	6.1	14.9	2.6	13.4	10.3	6.7	10.5
Optical Goods & Books	3.7	2.1	-5.9	4.2	-4.3	-3.2	-0.9	4.6	7.6	5.5	2.7	2.9	-1.5
Others	8.9	1.6	1.0	-5.6	-1.3	4.0	-1.8	-7.9	-2.8	-9.6	-2.5	-6.7	-3.6

Source: Singapore Department of Statistics

VISITOR ARRIVALS BY INBOUND TOURISM MARKETS [TABLE A9.1]

					2024		2025				2026		
	2022	2023	20234	2025	III	IV	I	II	III	IV	I	II	III
	Thousand												
TOTAL	6,305.7	13,602.2	16,526.3	16,912.6	4,413.1	3,939.8	4,307.6	4,023.8	4,544.4	4,036.7	4,431.7	3,757.3	4,463.3
Southeast Asia	2,848.9	5,276.6	5,541.8	5,494.7	1,291.3	1,410.2	1,325.7	1,451.3	1,313.1	1,404.6	1,348.6	1,302.6	1,228.4
Japan	132.1	432.8	573.0	627.5	190.8	139.1	161.4	107.4	208.3	150.5	168.6	123.6	225.8
Hong Kong SAR	129.0	317.1	331.7	337.7	96.2	73.2	70.5	95.1	99.5	72.6	67.0	84.1	96.5
India	686.5	1,070.2	1,196.6	1,207.2	269.2	298.9	261.5	385.8	276.0	284.0	247.4	357.1	264.0
Mainland China	130.9	1,363.9	3,080.1	3,100.2	1,033.1	602.8	831.5	646.7	1,019.7	602.2	913.4	619.6	1,083.9
Taiwan	65.1	329.0	403.4	422.7	122.6	73.0	106.5	100.0	128.5	87.7	124.1	104.1	144.6
Republic of Korea	217.5	570.7	594.8	587.0	163.3	124.5	190.0	108.3	160.1	128.6	172.3	93.8	132.1
Australia	565.7	1,084.9	1,174.4	1,267.5	299.6	315.9	308.1	297.9	313.8	347.7	311.9	294.1	320.6
United Kingdom	226.7	473.6	579.5	587.4	132.5	137.2	180.0	124.5	140.5	142.4	174.0	107.5	128.3
United States	318.5	641.0	692.4	717.0	163.8	176.2	205.0	164.9	161.8	185.3	206.5	171.7	161.7
	Percentage Change Over Corresponding Period Of Previous Year												
TOTAL	1,810.5	115.7	21.5	2.3	14.2	13.9	0.1	4.0	3.0	2.5	2.9	-6.6	-1.8
Southeast Asia	3,095.6	85.2	5.0	-0.8	-4.5	4.6	-8.6	4.5	1.7	-0.4	1.7	-10.2	-6.5
Japan	2,131.5	227.6	32.4	9.5	21.5	24.7	17.2	2.0	9.2	8.1	4.5	15.1	8.4
Hong Kong SAR	2,275.7	145.7	4.6	1.8	6.2	-1.3	-17.9	24.5	3.3	-0.8	-4.9	-11.6	-2.9
India	1,162.4	55.9	11.8	0.9	4.5	7.8	6.6	0.7	2.5	-5.0	-5.4	-7.4	-4.4
Mainland China	48.3	942.2	125.8	0.7	77.4	68.7	5.8	-1.8	-1.3	-0.1	9.9	-4.2	6.3
Taiwan	1,809.4	405.8	22.6	4.8	14.2	8.2	-7.0	7.2	4.8	20.2	16.5	4.1	12.5
Republic of Korea	2,952.6	162.3	4.2	-1.3	-4.7	-2.3	-0.2	-7.1	-1.9	3.3	-9.3	-13.4	-17.5
Australia	5,527.6	91.8	8.2	7.9	5.7	9.5	4.9	12.4	4.7	10.1	1.2	-1.3	2.2
United Kingdom	2,551.3	108.9	22.4	1.4	12.9	9.3	-10.3	14.0	6.0	3.8	-3.3	-13.6	-8.7
United States	2,806.4	101.3	8.0	3.5	2.5	4.3	9.8	-0.5	-1.3	5.2	0.7	4.1	0.0

Notes: 1 Figures exclude Malaysian arrivals by land.

2 Southeast Asia comprises the markets Brunei, Cambodia, Indonesia, Philippines, Laos, Malaysia, Myanmar, Thailand and Vietnam.

Source: Singapore Tourism Board and Immigration & Checkpoints Authority

TRANSPORT AND COMMUNICATIONS [TABLE A10.1]

					2024		2025				2026		
	2022	2023	2024	2025	III	IV	I	II	III	IV	I	II	III
Total Sea Cargo Handled (Million Tonnes)	578.2	592.0	622.9	615.9	154.2	153.8	148.1	152.5	158.9	156.3	156.6	153.3	155.3
General & Bulk Cargo	387.9	400.0	427.6	430.6	110.1	105.8	103.1	108.1	109.3	110.1	111.9	110.7	111.6
Oil-in-Bulk	190.4	192.0	195.3	185.3	44.1	48.0	45.0	44.5	49.7	46.2	44.8	42.6	43.7
Total Container Throughput ('000 TEUs)	37,289.6	39,012.9	41,124.1	44,663.7	10,473.5	10,400.6	10,549.3	11,166.1	11,495.8	11,452.5	11,210.8	11,531.0	11,766.8
Sea Passenger Handled ('000)	2,169.9	4,231.0	4,361.3	4,991.0	1,038.6	1,160.8	1,117.7	1,304.6	1,190.4	1,378.3	1,255.5	1,252.3	1,260.1
Vessel Arrivals[1] (Million Gross Tons)	2,828.4	3,093.7	3,112.7	3,220.3	773.8	787.8	754.9	799.3	823.9	842.2	826.3	819.5	840.0
Total Air Cargo Handled ('000 Tonnes)[2]	1,853.0	1,740.2	1,994.9	2,083.8	512.4	521.3	480.3	516.2	531.1	556.2	516.8	566.7	573.9
Discharged	958.0	920.0	1,071.1	1,130.3	276.4	278.9	261.3	277.8	290.4	300.8	281.5	305.3	310.7
Loaded	895.0	820.3	923.7	953.5	236.0	242.4	219.0	238.4	240.7	255.4	235.3	261.3	263.2
Air Passengers Handled ('000)[2 3]	32,202.1	58,946.1	67,650.2	69,981.7	16,833.0	17,801.9	17,213.7	17,479.3	17,349.9	17,939.0	17,601.3	17,221.8	17,419.2
Commercial Aircraft Movements (Number)[2 4]	218,668.0	328,292.0	365,983.0	373,961.0	92,074.0	95,271	93,966	93,630	91,594	94,771	95,305.0	92,382.0	92,125.0
Postal Articles Handled (Mil)	931.0	864.1	821.6	720.4	204.3	211.4	183.3	180.4	189.9	166.8	162.4	157.5	163.0
Fixed Line Subscriptions[5] ('000)	1,906.2	1,912.4	2,041.0	2,007.4	2,010.0	2,041.0	1,940.6	2,013.6	1,993.2	2,007.4	1,971.9	na	na
Mobile Subscriptions[5] ('000)	9,152.4	9,589.6	10,015.7	9,831.5	9,950.2	10,015.7	9,804.1	9,894.8	9,958.0	9,831.5	9,785.2	na	na
Broadband Internet Subscriptions[5] ('000)	12,557.4	12,675.3	12,750.1	12,532.5	12,755.5	12,750.1	12,492.6	12,566.9	12,587.8	12,532.5	12,504.2	na	na
	Percentage Change Over Corresponding Period Of Previous Year												
Total Sea Cargo Handled	-3.6	2.4	5.2	-1.1	3.2	1.5	-4.5	-4.6	3.1	1.6	5.8	0.5	-2.3
General & Bulk Cargo	-4.9	3.1	6.9	0.7	8.5	2.9	1.1	-1.6	-0.7	4.1	8.5	2.4	2.1
Oil-in-Bulk	-0.7	0.9	1.7	-5.1	-8.2	-1.6	-15.2	-11.3	12.7	-3.8	-0.6	-4.2	-12.0
Total Container Throughput	-0.7	4.6	5.4	8.6	5.1	3.8	5.8	8.6	9.8	10.1	6.3	3.3	2.4
Sea Passenger Handled	11,955.0	95.0	3.1	14.4	2.4	1.6	2.1	22.2	14.6	18.7	12.3	-4.0	5.9
Vessel Arrivals[1]	0.5	9.4	0.6	3.5	-1.4	-0.8	-4.8	5.4	6.5	6.9	9.5	2.5	2.0
Total Air Cargo Handled[2]	-4.8	-6.1	14.6	4.5	13.5	15.0	1.0	6.2	3.7	6.7	7.6	9.8	8.0
Discharged	-5.3	-4.0	16.4	5.5	15.9	15.8	1.8	7.2	5.1	7.9	7.7	9.9	7.0
Loaded	-4.3	-8.3	12.6	3.2	10.9	14.0	0.1	5.2	2.0	5.4	7.5	9.6	9.3
Air Passengers Handled ('000)[2 3]	954.8	83.1	14.8	3.4	10.0	10.7	4.3	5.9	3.1	0.8	2.3	-1.5	0.4
Commercial Aircraft Movements (Number)[2 4]	100.8	50.1	11.5	2.2	7.5	9.3	5.2	4.9	-0.5	-0.5	1.4	-1.3	0.6
Postal Articles Handled	-8.8	-7.2	-4.9	-12.3	-10.1	1.5	-9.7	-11.1	-7.1	-21.1	-11.4	-12.7	-14.1
Fixed Line Subscriptions[5]	0.9	0.3	6.7	-1.6	3.5	6.7	2.1	1.9	-0.8	-1.6	1.6	na	na
Mobile Subscriptions[5]	9.6	4.8	4.4	-1.8	6.5	4.4	-1.2	0.2	0.1	-1.8	-0.2	na	na
Broadband Internet Subscriptions[5]	5.6	0.9	0.6	-1.7	2.2	0.6	-3.5	-1.2	-1.3	-1.7	0.1	na	na

[1] Include all sea-going vessels & regional ferries above 75 GT.

[2] Refers to arrivals and departures for Changi Airport only.

[3] With effect from the Economic Survey of Singapore Third Quarter 2026, Air Passengers Handled cited in this statistical appendix will include transit passengers, given transit passengers' relevance in contribution to the economy and to align with reporting conventions

[4] With effect from the Economic Survey of Singapore Third Quarter 2026, Aircraft Landings will be amended to Commercial Aircraft Movements in this statistical appendix, which includes both arrivals and departures of aircraft, given the relevance of departing aircraft in contributing to the economy and to align with reporting conventions.

[5] At end of period.

Note: Data in the table may not add up to the total due to rounding.

Source: Maritime and Port Authority of Singapore
Singapore Cruise Centre Pte Ltd
Civil Aviation Authority of Singapore
Singapore Post Ltd
Info-Communications Media Development Authority of Singapore

BUSINESS EXPECTATIONS FOR THE MANUFACTURING SECTOR (Forecast For The Next Quarter) [TABLE A11.1]

	2023		2024				2025				2026		
	III	IV	I	II	III	IV	I	II	III	IV	I	II	III
	Net Weighted Balance In Percentage Terms												
General Business Expectations (For Next 6 Months)	+7	+10	+22	+23	+10	+16	-6	+5	+8	+11	+17	+12	+24
Numbers Employed	-3	-9	-2	0	0	+4	+2	+1	0	+6	+12	+14	+14
New Orders Received	-14	-15	+3	+22	+3	+6	-2	-5	+9	+5	+26	+28	+28
Output	-10	-6	+2	+18	+15	-15	+4	+2	+7	+6	+20	+26	+34
Direct Export Overseas	-10	-2	+4	+14	+29	-4	+4	+2	+8	+10	+25	+27	+30
Stocks of Finished Goods	-19	-14	-16	+2	-7	-14	-9	-15	-17	+16	-3	-8	+8
Average Selling Prices	-8	+9	+24	+7	+3	-3	+14	0	0	-10	+10	+19	+23

Note: "Net weighted balance" is the difference between the weighted percentages of "ups" and "downs".
A plus sign indicates a net upward trend and a minus sign denotes a net downward trend.

Source: Economic Development Board

BUSINESS EXPECTATIONS FOR THE SERVICES SECTOR (Forecast For The Next Quarter)[TABLE A11.2]

	2023		2024				2025				2026		
	III	IV	I	II	III	IV	I	II	III	IV	I	II	III
	Net Weighted Balance In Percentage Terms												
TOTAL SERVICES SECTOR													
General Business Expectations (For Next 6 Months)	+9	+5	+7	+13	+13	+7	-17	+2	+10	+4	-4	+13	+15
Operating Revenue	+10	+4	+5	+12	+14	+4	-13	+7	+14	+3	-1	+14	+16
Employment	+12	+9	+3	+12	+10	+5	-3	+9	+10	+8	0	+10	+11
WHOLESALE TRADE													
General Business Expectations (For Next 6 Months)	+3	+1	+15	+11	+15	+9	-10	+17	+25	+15	+11	+24	+23
Operating Revenue	+8	+2	+9	+14	+19	+5	-13	+19	+30	+14	+11	+27	+26
Employment	+8	+10	+4	+10	+5	+4	-2	+10	+12	+9	+3	+6	+10
RETAIL TRADE													
General Business Expectations (For Next 6 Months)	+33	+20	-24	+4	+34	+8	-34	+19	+33	+16	-31	+7	+22
Operating Revenue	+18	+9	-20	+2	+31	+1	-31	+6	+32	+15	-33	+4	+28
Employment	+29	+13	-17	+3	+13	+13	-25	+4	+9	+21	-14	+1	+23
TRANSPORTATION & STORAGE													
General Business Expectations (For Next 6 Months)	+1	-17	-4	+30	0	-8	-30	-22	-25	-35	-36	+7	+11
Operating Revenue	+4	-17	-7	+20	0	-21	-25	-14	-13	-32	-27	+3	+11
Employment	+8	0	-4	0	+1	-7	-8	-2	+3	-2	-8	+5	+2
ACCOMMODATION													
General Business Expectations (For Next 6 Months)	+44	+29	+24	+33	+13	+4	-14	+27	+23	+4	-11	+28	+12
Operating Revenue	+25	+32	+15	+37	+12	+6	-11	+37	+20	+2	-27	+33	+8
Employment	+45	+25	+27	+40	+16	+1	-13	+32	+25	+4	-10	+21	+19
FOOD AND BEVERAGE SERVICES													
General Business Expectations (For Next 6 Months)	+29	-13	-19	+5	+21	-16	-31	+8	+3	-15	-40	+7	+4
Operating Revenue	+25	-21	-11	+4	+22	-29	-21	+3	+3	-13	-31	+7	+6
Employment	+11	-9	-13	+4	+15	-13	-20	0	-1	-10	-23	+6	+2
INFORMATION & COMMUNICATIONS													
General Business Expectations (For Next 6 Months)	+10	+5	+10	+15	+21	+16	-19	+12	+21	+11	0	+5	+6
Operating Revenue	+11	+5	+11	+9	+22	+15	-19	+18	+18	+9	0	+9	+8
Employment	+3	+1	+1	+21	+20	+6	-11	+11	+2	+5	+3	0	0
FINANCE & INSURANCE													
General Business Expectations (For Next 6 Months)	+6	+19	+8	+15	+14	+14	-36	-14	+9	+8	-13	+3	+17
Operating Revenue	+12	+14	+7	+11	+16	+17	-16	-4	+9	+4	-5	+3	+13
Employment	0	+7	+9	+3	+1	+1	+4	0	+9	+3	-6	+3	+5
REAL ESTATE													
General Business Expectations (For Next 6 Months)	+8	+4	-2	+1	+2	+2	-11	0	-14	-11	-7	+7	+1
Operating Revenue	+12	+5	-6	0	+3	+3	-3	-1	-15	-8	-7	+8	+5
Employment	+30	+10	+3	0	+7	+5	+4	+9	-3	0	0	+12	+6
PROFESSIONAL SERVICES													
General Business Expectations (For Next 6 Months)	+26	-2	-3	+5	+8	-7	-6	-11	+10	+4	+6	+10	+10
Operating Revenue	+20	-4	-4	+1	0	-8	-2	-7	+15	+4	+5	+8	+14
Employment	+8	0	-7	+5	+5	-2	-4	-2	0	+3	0	+5	+9
ADMINISTRATIVE & SUPPORT SERVICES													
General Business Expectations (For Next 6 Months)	0	+8	+2	+10	+12	+10	-4	+6	+3	+4	+1	+14	+3
Operating Revenue	+1	+1	+5	+20	+17	+6	-2	+12	+10	+5	+3	+12	+6
Employment	+3	+7	+1	+17	+20	+8	+4	+17	+16	+11	+6	+23	+13
RECREATION, COMMUNITY & PERSONAL SERVICES													
General Business Expectations (For Next 6 Months)	+11	+8	+12	+11	+15	+9	+5	+19	+13	+12	+11	+16	+10
Operating Revenue	+7	+15	+17	+18	+18	+13	+1	+20	+14	+15	+18	+20	+18
Employment	+26	+29	+23	+23	+12	+17	+9	+21	+21	+16	+14	+19	+23

A plus sign indicates a net upward trend and a minus sign denotes a net downward trend

Source: Singapore Department of Statistics

Note: "Net weighted balance" is the difference between the weighted percentages of "ups" and "downs".

GOVERNMENT OPERATING REVENUE [TABLE A12.1]

					2024		2025				2026		
	2022	2023	2024	2025	III	IV	I	II	III	IV	I	II	III
	Million Dollars												
TOTAL[1]	89,180.3	101,502.3	113,672.5	126,547.2	32,322.0	22,287.1	28,024.0	37,364.8	34,650.9	26,507.5	31,526.6	42,036.5	39,302.8
Tax Revenue	81,231.4	92,430.1	102,599.7	112,342.4	29,241.6	19,581.7	24,963.0	34,013.1	30,416.5	22,949.7	27,309.8	38,000.6	35,654.6
Income Tax	42,502.9	48,524.7	52,374.4	57,351.6	16,266.4	7,078.6	11,251.9	20,163.6	17,351.2	8,584.9	12,513.5	24,643.4	19,915.7
Corporate Income Tax	22,312.4	28,024.9	30,472.0	33,874.1	10,671.7	2,282.3	5,566.1	13,847.1	11,242.5	3,218.3	6,124.2	16,996.9	13,559.2
Personal Income Tax	15,209.9	17,001.4	18,786.0	20,252.8	5,075.5	4,137.1	4,261.3	5,876.0	5,569.9	4,545.6	4,880.4	7,071.0	5,674.4
Withholding Tax[2]	2,148.3	2,069.2	2,295.4	2,439.1	519.1	586.0	856.1	440.5	538.8	603.7	886.0	575.5	682.1
Statutory Boards' Contributions	2,832.3	1,429.2	820.9	785.7	0.0	73.3	568.4	0.0	0.0	217.3	622.8	0.0	0.0
Asset Taxes[3]	4,815.7	5,476.0	6,606.0	6,900.4	1,346.2	1,393.2	2,574.0	1,351.7	1,355.5	1,619.2	2,574.6	1,505.4	1,542.3
Customs, Excise and Carbon Taxes	3,573.1	3,399.5	3,414.8	3,862.3	1,040.2	853.1	829.6	713.6	1,465.9	853.2	921.0	700.1	1,476.4
Goods and Services Tax	13,844.7	15,525.6	19,630.2	21,046.8	5,000.3	4,671.9	5,140.0	5,069.6	5,016.0	5,821.3	5,766.9	5,469.6	6,189.5
Motor Vehicle Taxes[4]	2,107.2	2,141.8	2,409.8	2,236.8	621.4	629.0	554.7	589.6	522.7	569.8	553.2	485.4	440.3
Betting Taxes	2,692.5	3,105.7	3,209.1	3,547.4	768.2	787.5	863.5	848.4	894.6	940.8	930.4	913.2	885.5
Stamp Duty	5,935.1	6,025.1	6,262.7	7,237.5	1,492.6	1,959.5	1,615.7	1,569.1	1,718.7	2,334.0	1,661.0	2,247.2	2,132.4
Foreign Worker Levy	5,066.5	6,423.4	6,741.9	7,041.8	2,219.7	1,701.8	1,732.0	1,724.7	1,758.1	1,827.0	1,858.0	1,839.8	1,878.2
Water Conservation Tax	333.6	335.1	355.1	386.4	90.7	92.0	89.4	93.4	102.0	101.6	100.5	99.7	103.1
Other Taxes (Land Betterment Charge and Annual Tonnage Tax)	360.0	1,473.1	1,595.7	2,731.7	395.9	415.1	312.2	1,889.7	231.8	298.0	430.7	96.8	1,091.3
Fees & Charges	7,491.8	8,425.2	10,141.1	13,713.6	2,744.8	2,679.3	3,247.1	3,105.9	3,946.9	3,413.8	3,645.4	3,553.6	3,310.9
Vehicle Quota Premiums	3,567.6	4,424.8	5,834.9	8,010.7	1,617.4	1,701.3	1,612.0	1,813.3	2,240.6	2,344.8	2,256.9	2,668.0	2,294.8
Fees and Charges (Excluding Vehicle Quota Premiums) [5,7]	3,924.2	4,000.4	4,306.2	5,702.9	1,127.4	978.0	1,635.1	1,292.6	1,706.3	1,069.0	1,388.5	885.6	1,016.1
Others[6,7]	457.2	647.1	931.7	491.3	335.6	26.2	-186.1	245.7	287.6	144.1	571.5	482.3	337.3

Source: Accountant-General's Department

[1] Operating Revenue refers to Government receipts credited to the Consolidated Revenue Account and Development Fund Account, excluding Investment and Interest Income, and Capital Receipts (lumpy and less regular in timing). The main components are Tax Revenue and Fees and Charges.

[2] A non-resident is liable to pay income tax on Singapore-sourced income. Under the law, when payment of a specified nature (e.g. royalty, interest, etc.) is made to a non-resident company or individual, the payer must withhold a percentage of that payment and pay the amount withheld to IRAS. The amount withheld is the Withholding Tax.

[3] Asset Taxes refer to Property Tax and Estate Duty. Property Tax is a tax on the ownership of property and is payable by all property owners on the properties owned by them. Estate Duty is a tax on the total market value of a person's assets (cash and non-cash) at the date of his or her death. Estate Duty does not apply to a person who dies on or after 15 February 2008, although there are still some collections from the estates of people who had passed away earlier.

[4] Motor Vehicle Taxes comprise additional registration fees, road tax, special tax on heavy-oil engines, passenger vehicle seating fees and non-motor vehicle licences, but exclude excise duties on motor vehicles which are classified under Customs, Excise and Carbon Taxes.

[5] Fees and Charges (Excluding Vehicle Quota Premiums) include licenses, permits, services rendered, goods supplied and rental. Prior to FY2026, it also included collections from fines and penalties and reimbursements.

[6] Others include miscellaneous operating revenue. From FY2026 onwards, this also includes fines and penalties, and reimbursements.

[7] Year-on-year comparison for Fees and Charges (Excluding Vehicle Quota Premiums) and Others between periods prior to CY2026 Q2 and CY2026 Q2 onwards may not be meaningful due to changes in scope (see explanatory notes in the Revenue and Expenditure Estimates for the Financial Year 2026/2027 published by the Ministry of Finance).

Figures may not add up due to rounding.

GOVERNMENT OPERATING EXPENDITURE [TABLE A12.2]

	2022	2023	2024	2025	2024 III	2024 IV	2025 I	2025 II	2025 III	2025 IV	2026 I	2026 II	2026 III
	Million Dollars												
TOTAL OPERATING EXPENDITURE[1]	79,576.4	88,132.8	89,091.6	96,060.4	20,333.7	21,913.1	28,417.6	21,767.3	22,559.7	23,315.7	28,710.3	22,809.9	23,282.7
Social Development	42,663.9	52,506.2	49,909.0	55,072.9	11,902.6	11,863.2	15,755.5	13,533.9	13,373.8	12,409.7	14,869.6	13,453.8	13,026.8
Education	13,138.3	13,406.7	13,949.8	14,248.8	3,593.6	3,555.3	5,527.4	1,822.6	3,185.4	3,713.4	5,547.7	1,918.4	3,557.9
Health	15,499.2	16,243.3	16,732.6	18,465.8	4,046.2	3,848.9	4,776.4	5,104.4	4,216.2	4,368.9	4,376.0	5,185.1	4,541.6
National Development	4,148.9	12,119.8	7,586.1	9,236.9	1,548.7	1,313.9	1,749.1	3,836.2	2,625.9	1,025.7	522.7	3,277.1	1,108.6
Sustainability and the Environment	1,757.6	2,102.2	2,790.8	2,673.8	673.3	679.5	744.8	592.1	681.9	655.0	769.5	648.6	641.1
Culture, Community and Youth	2,306.0	2,153.7	1,908.3	2,261.5	496.7	529.0	869.4	279.3	503.4	609.5	855.3	327.1	784.1
Social and Family Development	3,628.7	3,894.2	4,281.4	5,051.1	980.8	1,182.3	1,303.9	1,108.5	1,330.7	1,308.1	1,457.4	1,410.7	1,458.2
Digital Development and Information	559.0	927.2	864.6	907.3	147.6	291.6	242.1	219.2	271.3	174.8	350.4	124.3	402.5
Manpower (Financial Security)[2]	1,626.2	1,659.2	1,795.5	2,227.6	415.6	462.7	542.4	571.7	559.0	554.5	990.6	562.6	532.6
Security & External Relations	22,778.9	24,038.3	29,253.7	30,246.3	6,380.5	7,782.1	8,954.5	5,858.1	6,820.7	8,613.0	9,785.6	7,058.2	7,767.9
Defence	15,243.4	16,584.3	21,246.0	21,580.7	4,587.3	5,583.9	6,267.4	4,119.4	5,011.3	6,182.6	6,740.7	5,081.9	5,525.0
Home Affairs	7,064.0	6,978.7	7,518.7	8,108.7	1,676.9	2,076.6	2,482.5	1,651.9	1,673.2	2,301.1	2,850.8	1,885.7	2,095.2
Foreign Affairs	471.5	475.3	489.1	557.0	116.2	121.6	204.6	86.9	136.2	129.3	194.1	90.6	147.7
Economic Development	11,260.6	8,566.6	6,684.4	6,679.1	1,277.2	1,491.1	2,333.0	1,427.5	1,530.3	1,388.2	2,527.0	1,796.2	1,563.5
Transport	3,652.6	2,919.9	2,798.6	2,655.8	704.5	635.2	768.7	603.5	671.9	611.7	1,017.1	536.4	695.6
Trade & Industry	2,014.9	2,547.9	1,677.6	1,646.8	308.8	357.3	617.9	334.4	324.8	369.6	600.7	1,004.2	180.1
Manpower (excluding Financial Security)	4,630.3	2,254.9	1,236.1	1,227.9	236.9	267.8	429.6	198.8	234.3	365.2	399.8	225.9	195.4
Digital Development and Information[3]	962.7	843.8	972.1	1,148.6	26.9	230.9	516.8	290.8	299.3	41.7	509.4	29.8	492.5
Government Administration	2,873.0	3,021.7	3,244.5	4,062.1	773.4	776.7	1,374.6	947.8	834.9	904.8	1,528.0	501.7	924.5
Finance	999.2	1,045.2	1,165.5	1,276.5	298.8	267.3	466.8	232.3	286.9	290.5	577.2	211.9	396.6
Law	229.9	217.6	294.9	278.6	62.6	67.6	75.5	68.6	70.3	64.2	104.6	69.5	73.8
Organs of State	652.6	664.1	706.6	754.2	162.4	180.5	277.7	116.4	163.3	196.9	301.7	123.7	164.7
Prime Minister Office[4]	991.4	1,094.8	812.3	1,067.1	123.6	131.8	228.5	521.9	143.4	173.3	219.1	89.6	160.7
Digital Development and Information[4]	na	na	265.2	685.6	126.1	129.5	326.1	8.6	170.9	179.9	325.4	6.8	128.9

[1] Government operating expenditure refers to expenses incurred to maintain the operations and regular activities of the Government, and Government grants and transfers. They include Expenditure on Manpower, Other Operating Expenditure, Grants, Subventions and Capital Injections to Organisations, and Transfers. Agency Fees on Land Sales, Investment Expenses, SINGA-related Outlays and Net Disbursements of Advances are excluded.

Source: Accountant-General's Department

[2] Manpower expenditure under the Social Development sector refers to expenditure under the Financial Security for Singaporeans programme.

[3] Digital Development and Information expenditure under the Economic Development sector refers to expenditure under the Info-communications Media Development Authority and Cyber Security Agency of Singapore programmes.

[4] In October 2023, the Smart Nation and Digital Government Group (SNDGG), which was previously under the Prime Minister's Office (PMO), merged with the former Ministry of Communications and Information (MCI)'s digital develo functions to form an enlarged Smart Nation Group, to better position the Government to advance the full range of the digital agenda. In July 2024, MCI was renamed the Ministry of Digital Development and Information (MDDI). Expenditure figures attributable to SNDGG's functions are reported under the Prime Minister's Office until FY2023, and expenditures attributable to the Smart Nation Group and Government Technology Agency programmes are reported under Digital Development and Information expenditure under the Government Administration sector from FY2024.

Figures may not add up due to rounding.

GOVERNMENT DEVELOPMENT EXPENDITURE [TABLE A12.3]

	2022	2023	2024	2025	2024 III	2024 IV	2025 I	2025 II	2025 III	2025 IV	2026 I	2026 II	2026 III
	Million Dollars												
TOTAL DEVELOPMENT EXPENDITURE[1]	15,422.8	23,876.3	22,283.9	24,580.3	4,544.5	5,178.4	8,473.7	5,931.2	5,202.8	4,972.7	10,660.3	7,066.8	7,702.6
Social Development	3,522.1	5,564.4	3,847.1	5,722.8	892.2	953.1	1,765.5	1,033.8	1,710.1	1,213.5	1,981.5	1,134.3	1,603.2
Education	238.9	279.8	377.5	652.6	75.2	119.7	204.9	104.2	169.4	174.1	279.3	178.6	234.1
Health	1,080.7	1,315.9	1,146.5	1,945.2	242.1	347.7	647.3	280.1	448.4	569.4	678.4	447.3	572.2
National Development	1,092.6	1,152.0	1,222.1	1,090.4	294.3	285.9	373.6	247.8	224.1	244.9	310.6	346.8	454.7
Sustainability and the Environment	823.6	905.8	633.0	1,384.0	185.8	133.6	111.4	390.3	733.6	148.7	200.2	136.4	160.9
Culture, Community and Youth	204.7	1,774.5	330.7	489.8	74.4	31.5	358.1	0.2	84.7	46.9	332.2	1.1	96.8
Social and Family Development	71.6	107.2	112.0	139.1	15.1	29.1	56.7	10.8	44.7	26.9	146.2	23.8	70.9
Digital Development and Information	9.3	29.3	25.4	21.6	5.3	5.7	13.5	0.4	5.2	2.4	34.5	0.3	13.5
Manpower (Financial Security)[2]	0.7	0.1	0.0	0.2	0.0	0.0	0.0	0.0	0.0	0.2	0.1	0.0	0.0
Security & External Relations	1,839.9	1,896.9	2,068.2	2,373.3	438.8	460.9	685.5	498.6	592.1	597.1	885.3	771.2	861.2
Defence	568.0	787.7	1,000.1	1,209.7	233.2	239.0	330.4	260.5	303.4	315.4	484.2	236.7	382.2
Home Affairs	1,264.5	1,099.4	1,052.6	1,152.0	201.9	214.6	350.6	235.9	286.2	279.2	372.6	531.8	474.2
Foreign Affairs	7.4	9.8	15.5	11.7	3.7	7.3	4.5	2.2	2.5	2.5	28.5	2.6	4.8
Economic Development	9,557.0	16,018.4	15,780.2	16,114.9	3,160.3	3,701.3	5,814.1	4,385.8	2,834.3	3,080.7	7,609.0	5,100.3	5,171.2
Transport	6,168.4	10,937.7	11,404.4	12,044.5	2,206.8	2,204.8	4,513.6	3,687.5	1,830.8	2,012.5	5,465.5	4,441.6	1,717.2
Trade & Industry	3,274.6	4,945.3	4,229.5	3,767.6	940.2	1,460.4	1,114.4	677.8	964.6	1,010.8	2,025.0	645.8	3,389.3
Manpower (excluding Financial Security)	83.0	102.8	123.1	150.6	13.0	28.5	71.8	19.2	23.6	36.1	54.9	12.4	46.3
Digital Development and Information[3]	31.0	32.6	23.1	152.2	0.4	7.6	114.4	1.3	15.3	21.3	63.5	0.5	18.3
Government Administration	503.9	396.5	588.4	369.3	53.3	63.1	208.5	13.0	66.3	81.4	184.5	61.0	67.0
Finance	29.7	28.8	38.6	85.9	10.5	11.2	27.8	4.8	24.4	28.8	44.1	12.6	12.5
Law	131.3	43.3	331.1	112.0	8.1	22.9	63.4	3.3	16.9	28.4	84.7	39.6	32.5
Organs of State	56.5	75.1	69.3	27.6	15.6	10.2	15.9	1.7	4.9	5.1	17.3	1.8	4.4
Prime Minister Office[4]	286.4	249.3	125.5	70.4	5.5	8.6	28.8	3.2	20.2	18.2	36.8	6.9	17.2
Digital Development and Information[4]	na	na	23.9	73.4	13.6	10.3	72.6	0.0	0.0	0.8	1.7	0.0	0.4

[1] Government development expenditure refers to expenses that represent a longer-term investment or are incurred on capital assets in respect of, or in connection with, the economic development or general welfare of Singapore. Examples of spending areas are on the acquisition of heavy equipment and capital assets, e.g. buildings and roads. Land-related expenditure and net lending are excluded.

Source: Accountant-General's Department

[2] Manpower expenditure under the Social Development sector refers to expenditure under the Financial Security for Singaporeans programme.

[3] Digital Development and Information expenditure under the Economic Development sector refers to expenditure under the Info-communications Media Development Authority and Cyber Security Agency of Singapore programmes.

[4] In October 2023, the Smart Nation and Digital Government Group (SNDGG), which was previously under the Prime Minister's Office (PMO), merged with the former Ministry of Communications and Information (MCI)'s digital develo functions to form an enlarged Smart Nation Group, to better position the Government to advance the full range of the digital agenda. In July 2024, MCI was renamed the Ministry of Digital Development and Information (MDDI). Expenditure figures attributable to SNDGG's functions are reported under the Prime Minister's Office until FY2023, and expenditures attributable to the Smart Nation Group and Government Technology Agency programmes are reported under Digital Development and Information expenditure under the Government Administration sector from FY2024.

Figures may not add up due to rounding.