

ANNEX B-1: SUPPORT FOR BUSINESSES

(A) Corporate Income Tax (“CIT”) Rebate and Cash Grant

To provide support for companies in managing cost pressures, a CIT Rebate of 40% of tax payable will be granted in the Year of Assessment (“YA”) 2026.

Companies that are active and have employed at least one local employee in Calendar Year (“CY”) 2025 (referred to as the “local employee condition”) will receive a minimum benefit of \$1,500 in the form of a CIT Rebate Cash Grant.

The total maximum benefits (i.e., sum of CIT Rebate and CIT Rebate Cash Grant) that a company can receive is \$30,000.

A company is considered to have met the local employee condition if it has made CPF contributions to at least one local (i.e., Singapore Citizen or Permanent Resident) employee, excluding shareholders who are also directors of the company, in CY 2025.

For example, Company A has a tax payable of \$30,000 for YA 2026 and is entitled to a total CIT Rebate of \$12,000 (i.e., 40% * \$30,000). If Company A employed at least one local employee in CY 2025, it will receive a \$1,500 CIT Rebate Cash Grant, with the remaining \$10,500 as CIT Rebate.

Eligible companies will automatically receive the benefits from 2Q CY 2026 onwards.

(B) Enhancements to Support Schemes for Internationalisation

The Government will enhance existing support schemes to encourage more businesses to deepen their presence in overseas markets and diversify into new markets.

(i) Enhanced grant support for overseas market access

The Market Readiness Assistance (“MRA”) grant helps enterprises to expand overseas by defraying the costs of overseas market promotion, business development, and market set-up. The MRA grant is available to local Small and Medium Enterprises (“SMEs”)¹, at a support level of up to 50% of eligible costs, capped at \$100,000 per company per new market. The enhanced \$100,000 cap is scheduled to lapse after 31 March 2026.

From 1 April 2026, the MRA grant will be enhanced, as follows:

¹ Defined as companies with group annual sales turnover not exceeding \$100 million or a group employment size not exceeding 200 employees.

- (a) The grant support level will be increased. Local SMEs will receive support of up to 70% of eligible costs. The higher support level is applicable until 31 March 2029.
- (b) The enhanced grant cap of \$100,000 will be extended. Local SMEs will continue to receive grant support of up to \$100,000 per company per new market.

From 2H 2026, the “new to target overseas market” criterion² of the MRA grant will be removed. Local enterprises will be able to receive grant support to deepen their presence in existing overseas markets. This will be implemented as part of Enterprise Singapore’s refresh of its grant schemes.

Enterprise Singapore will provide more details by 2H 2026.

(ii) Enhanced grant support levels for internationalisation schemes

From 1 April 2026 to 31 March 2029, grant support levels for other internationalisation schemes will be enhanced. Local SMEs will receive support of up to 70% of eligible costs, and local non-SMEs will receive support of up to 50% of eligible costs. This will apply to the following grants:

Table 1: Enhanced grant support levels for internationalisation schemes

Grant scheme	Description
Business Adaptation Grant (until 6 October 2027)	To help local enterprises impacted by tariffs to adapt their business operations and strengthen supply chain resilience through advisory and reconfiguration support.
Global Innovation Alliance (“GIA”) schemes ^a	To support Singapore-based startups to expand overseas, through participating in market access programmes and connecting with in-market experts, with a focus on technology and innovation.

Note:

- a. Enhanced support levels will apply to all outbound GIA schemes and programmes (e.g., GIA Discovery, GIA+, GIA Acceleration Programmes, GIA Co-Innovation Programmes, GIA Proof-of-Concept Grant).

(iii) Enhanced loan quantum under the Enterprise Financing Scheme (“EFS”)

The EFS enables Singapore enterprises to access financing more readily across all stages of growth.

From 1 April 2026, the maximum loan quantum under the EFS – SME Fixed Assets Loan and EFS – Trade Loan facilities will be enhanced, as follows:

² Under MRA today, companies can only receive support for market entry activities if they are new to the target overseas market, whereby the company’s annual sales in the target market must not have exceeded S\$100,000 in any of the preceding three years.

Table 2: Enhanced loan quantum under the EFS

Facility	Current maximum loan quantum	Revised maximum loan quantum
<p>EFS – SME Fixed Assets Loan</p> <p>To finance Singapore enterprises' investments in domestic and overseas fixed assets.</p>	<ul style="list-style-type: none"> • \$30 million per borrower and borrower group^a • Subject to an overall loan exposure limit of \$50 million per borrower group across all EFS facilities 	<ul style="list-style-type: none"> • The borrower and borrower group caps for each loan facility will be lifted • Subject to an overall loan exposure limit of \$50 million per borrower group across all EFS facilities
<p>EFS – Trade Loan</p> <p>To support Singapore enterprises' trade financing needs, which include the financing of short-term import, export, and guarantee needs.</p>	<ul style="list-style-type: none"> • \$10 million per borrower and \$20 million per borrower group • Subject to an overall loan exposure limit of \$50 million per borrower group across all EFS facilities 	

Note:

a. Borrower Group consists of the following:

- Borrower
- Corporate shareholders holding more than 50% at all levels up
- Subsidiaries where the borrower holds more than 50% shareholdings and subsequent subsidiaries at all levels down
- Subsidiaries where the borrower's ultimate parent company holds more than 50% shareholdings and their subsidiaries at all levels down

(iv) Enhanced support under the Double Tax Deduction for Internationalisation (“DTDi”) scheme

Under the DTDi scheme, businesses are allowed a 200% tax deduction on eligible expenses incurred on 16 qualifying market expansion and investment development activities.

Table 3: Enhanced support under the DTDi from YA 2027

Existing treatment	New treatment from YA 2027
<p>Businesses can automatically claim 200% tax deduction on the first \$150,000 of eligible expenses for nine activities^a per YA without prior approval.</p> <p>Prior approval is required from Enterprise Singapore or Singapore Tourism Board for expenses exceeding \$150,000 on these nine activities or expenses incurred on the remaining seven qualifying activities^b. Prior approval is also required for certain expenses incurred on overseas market development trips and overseas investment study trips.</p>	<p>The expenditure cap for claims that may be filed without prior approval will be raised from \$150,000 to \$400,000 per YA.</p> <p>The scope of claims which do not require prior approval will also be expanded to cover all eligible expenses incurred on overseas market development trips and overseas investment study trips, and the following qualifying activities:</p> <ul style="list-style-type: none"> (a) Investment feasibility/due diligence studies; (b) Master licensing and franchising; (c) Market surveys/feasibility studies; (d) Overseas business development; (e) Production of corporate brochures for overseas distribution. <p>Businesses can continue to apply to Enterprise Singapore or Singapore Tourism Board for expenses exceeding \$400,000 per YA or expenses incurred on overseas trade office and e-commerce campaigns.</p>

Notes:

- a. The nine activities are advertising in approved local trade publication, design of packaging for overseas markets, local trade fairs, overseas advertising and promotional campaign, overseas investment study trips, overseas market development trips, overseas trade fairs, product/service certification, and virtual trade fairs.
- b. The remaining activities are e-commerce campaigns, investment feasibility/due diligence studies, master licensing and franchising, market surveys/feasibility studies, overseas business development, overseas trade offices, and production of corporate brochures for overseas distribution.

Enterprise Singapore will provide more details by 2Q 2026.

More Information

Scheme	Contact Details
Corporate Income Tax Rebate and Cash Grant	Please visit go.gov.sg/iras-citrebate for more information.
Market Readiness Assistance grant	Please visit Enterprise Singapore's website at www.enterprisesg.gov.sg for more information.
Business Adaptation Grant	
Global Innovation Alliance schemes	
Enterprise Financing Scheme	
Double Tax Deduction for Internationalisation scheme	