

## **ANNEX D-1: EXTENSION OF SKILLSFUTURE MID-CAREER TRAINING ALLOWANCE TO PART-TIME TRAINING**

The SkillsFuture Level-Up Programme (“SFLP”) was introduced at Budget 2024. It seeks to support mid-career Singaporeans aged 40 and above to upskill and reskill to stay competitive and relevant amidst a rapidly changing economy.

The SkillsFuture Mid-Career Training Allowance, which is one component of the SFLP, provides additional financial support of up to 24 months for mid-career individuals pursuing long-form training. As announced at Budget 2024, eligible individuals who take time off work to pursue full-time long-form training can tap on the Training Allowance to partially offset the loss in income. The amount of full-time training allowance is equivalent to 50% of their average income over the latest available 12-month period, capped at \$3,000 per month.

To better support employed mid-career Singaporeans who wish to pursue substantive training on a part-time basis, **we will extend the SkillsFuture Mid-Career Training Allowance to selected part-time long-form training programmes.** This will help trainees defray incidental training expenses (e.g., books, materials, transport).

The part-time training allowance will be a fixed allowance of \$300 per month. Every individual can receive up to 24 months of the SkillsFuture Mid-Career Training Allowance throughout their lifetime (i.e., shared lifetime cap of 24 months for both full-time and part-time training).

More details, including course coverage, will be provided at the Ministry of Education’s Committee of Supply.

### **More Information**

| <b>Scheme</b>                   | <b>Contact Details</b>                                                                                                                                               |
|---------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| SkillsFuture Level-Up Programme | Please contact SkillsFuture Singapore at <a href="https://service-portal.skillsfuture.gov.sg/s/feedback">https://service-portal.skillsfuture.gov.sg/s/feedback</a> . |