

Illustration of the Use of Annual Value (AV) in Determining Eligibility for Social Support Schemes

Example: GST Voucher – Cash

Eligibility criteria and benefits in 2023

Singaporeans Aged 21 Years and Above in Reference Year with Assessable Income (AI) of \$34,000 and Below, and Owns 0 to 1 Property	2022 AV of Residential Property	
	First AV Tier AV ≤ \$13,000	Second AV Tier \$13,000 < AV ≤ \$21,000
GSTV – Cash in 2023	\$700	\$350

Eligibility criteria and benefits in 2024

Singaporeans Aged 21 Years and Above in Reference Year with AI of \$34,000 and Below, and Owns 0 to 1 Property	2023 AV of Residential Property	
	(Revised) First AV Tier AV ≤ \$21,000	(Revised) Second AV Tier \$21,000 < AV ≤ \$25,000
GSTV – Cash in 2024	\$850*	\$450*

* The increase in GSTV – Cash quantum (i) from \$700 to \$850 for the first AV tier, and (ii) from \$350 to \$450 for the second AV tier with effect from 2024 was announced in Budget 2023.

Worked Example of Benefits in 2023 and 2024

In 2023, an eligible individual who lives in a residential property (e.g. 5-room HDB flat) with 2022 AV of \$11,000 (i.e. within first AV tier of AV ≤ \$13,000) would have received \$700 in GSTV – Cash.

In 2024, if the individual's 2023 AV had increased to \$14,000 (i.e. within the revised first AV tier of AV ≤ \$21,000) and assuming that the other eligibility criteria are met, he/she will receive \$850 in GSTV – Cash.

Had the AV thresholds not been revised, this individual would have received the lower tier quantum of \$450.