

# MAIN INDICATORS OF THE SINGAPORE ECONOMY

## OVERALL ECONOMY



**GDP**  
at Current  
Market Price

2024  
\$765.5 billion

2025  
\$789.5 billion



2024  
+5.3%  
2025  
+5.0%

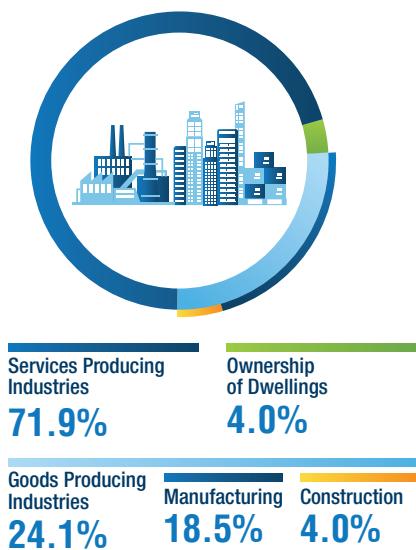


**GNP**  
Per Capita

2024  
\$104,835

2025  
\$107,365

## STRUCTURE OF THE ECONOMY IN 2025 (% OF NOMINAL VA)



### BREAKDOWN OF SERVICES PRODUCING INDUSTRIES



## LABOUR MARKET



**Employment**  
(as at year end)  
2024 4,046.2 thousand  
2025 4,118.8 thousand



**Overall Unemployment Rate**  
2024 2.0%  
2025 2.0%



**Value-Added per Actual Hour Worked**  
2024 +4.6%  
2025 +3.4%

## COST



**Unit Labour Cost of Overall Economy**

2024 +1.3%  
2025 0.0%



**Unit Business Cost of Manufacturing**

2024 +3.2%  
2025 +0.1%



**Unit Labour Cost of Manufacturing**

2024 -0.4%  
2025 -4.3%

## PRICES



**Consumer Price Index – All Items**

2024 +2.4%  
2025 +0.9%



**Domestic Supply Price Index**

2024 -1.3%  
2025 +0.9%



**Singapore Manufactured Products Price Index**

2024 -0.5%  
2025 +3.7%

## MERCHANDISE TRADE



Merchandise Exports	
2024	2025
\$674,505 million	\$739,442 million
+5.7%	+9.6%



Merchandise Imports	
2024	2025
\$611,359 million	\$658,265 million
+7.8%	+7.7%

### Share of Total Merchandise Exports in 2025



61.5%  
Re-exports



24.6%  
Non-Oil Domestic Exports



13.9%  
Oil Domestic Exports

### Top Trading Partners in 2025

1st	Taiwan	Exports		\$64.5b
		Imports		\$105.9b

2nd	Mainland China	Exports		\$80.9b
		Imports		\$82.0

3rd	Malaysia	Exports		\$73.1b
		Imports		\$71.9b

## SERVICES TRADE



Services Exports	
2024	2025
\$533,733 million	\$552,198 million
+13.2%	+3.5%



Services Imports	
2024	2025
\$487,640 million	\$503,095 million
+12.7%	+3.2%

### Share of Total Services Exports in 2025



32.0%  
Transport Services



30.5%  
Other Business Services



13.0%  
Financial Services



8.0%  
Telecomms, Computer and Information



6.5%  
Travel Services

### Top Trading Categories in 2025



Exports  
Other Business Services

\$168.2b



Exports  
Transport Services

\$168.5b



Imports  
Transport Services

\$176.6b



Exports  
Telecomms, Computer and Information

\$43.9b



Imports  
Telecomms, Computer and Information

\$56.2b