

# MAIN INDICATORS OF THE SINGAPORE ECONOMY

## OVERALL ECONOMY



**GDP**  
at Current  
Market Price

2024  
**\$765.5 billion**  
2025  
**\$789.5 billion**



**Real GDP**  
(YoY Growth)

2024  
**+5.3%**  
2025  
**+5.0%**



**GNI**  
Per Capita

2024  
**\$104,835**  
2025  
**\$107,365**

## STRUCTURE OF THE ECONOMY IN 2025 (% OF NOMINAL VA)



Services Producing  
Industries  
**71.9%**

Ownership  
of Dwellings  
**4.0%**

Goods Producing  
Industries  
**24.1%**

Manufacturing  
**18.5%**

Construction  
**4.0%**

### BREAKDOWN OF SERVICES PRODUCING INDUSTRIES



Wholesale  
Trade  
**19.7%**



Finance &  
Insurance  
**14.0%**



Transportation  
& Storage  
**8.1%**



Information &  
Communications  
**6.3%**



Professional  
Services  
**5.6%**



Real  
Estate  
**3.0%**



Administrative &  
Support Services  
**2.5%**



Retail  
Trade  
**1.2%**



Food & Beverage  
Services  
**1.0%**



Accommodation  
**0.8%**



Other Services  
Industries  
**9.8%**

## LABOUR MARKET



Employment  
(as at year end)

2024  
**4,046.2**  
thousand  
2025  
**4,118.8**  
thousand



Overall  
Unemployment Rate

2024  
**2.0%**  
2025  
**2.0%**



Value-Added per  
Actual Hour Worked

2024  
**+4.6%**  
2025  
**+3.4%**

## COST



Unit Labour Cost of  
Overall Economy

2024  
**+1.3%**  
2025  
**0.0%**



Unit Business Cost  
of Manufacturing

2024  
**+3.2%**  
2025  
**+0.1%**



Unit Labour Cost  
of Manufacturing

2024  
**-0.4%**  
2025  
**-4.3%**

## PRICES



Consumer Price Index  
– All Items

2024  
**+2.4%**  
2025  
**+0.9%**



Domestic Supply  
Price Index

2024  
**-1.3%**  
2025  
**+0.9%**



Singapore Manufactured  
Products Price Index

2024  
**-0.5%**  
2025  
**+3.7%**

## MERCHANDISE TRADE



### Merchandise Exports

2024	2025
<b>\$674,505</b> million	<b>\$739,442</b> million
<b>+5.7%</b>	<b>+9.6%</b>



### Merchandise Imports

2024	2025
<b>\$611,359</b> million	<b>\$658,265</b> million
<b>+7.8%</b>	<b>+7.7%</b>

### Share of Total Merchandise Exports in 2025



**61.5%**  
Re-exports



**24.6%**  
Non-Oil Domestic  
Exports



**13.9%**  
Oil Domestic  
Exports

### Top Trading Partners in 2025

**1st**  
Taiwan

Exports	<b>\$64.5b</b>
Imports	<b>\$105.9b</b>

**2nd**  
Mainland China

Exports	<b>\$80.9b</b>
Imports	<b>\$82.0</b>

**3rd**  
Malaysia

Exports	<b>\$73.1b</b>
Imports	<b>\$71.9b</b>

## SERVICES TRADE



### Services Exports

2024	2025
<b>\$533,733</b> million	<b>\$552,198</b> million
<b>+13.2%</b>	<b>+3.5%</b>



### Services Imports

2024	2025
<b>\$487,640</b> million	<b>\$503,095</b> million
<b>+12.7%</b>	<b>+3.2%</b>

### Share of Total Services Exports in 2025



**32.0%**  
Transport  
Services



**30.5%**  
Other  
Business  
Services



**13.0%**  
Financial  
Services



**8.0%**  
Telecomms,  
Computer and  
Information



**6.5%**  
Travel  
Services

### Top Trading Categories in 2025



Other  
Business  
Services

Exports	<b>\$168.2b</b>
Imports	<b>\$168.5b</b>



Transport  
Services

Exports	<b>\$176.6b</b>
Imports	<b>\$157.6b</b>



Telecomms,  
Computer and  
Information

Exports	<b>\$43.9b</b>
Imports	<b>\$56.2b</b>