

# MAIN INDICATORS OF THE SINGAPORE ECONOMY

## OVERALL ECONOMY

Real Gross Domestic Product (YoY Growth)



Period	YoY Growth
4Q25	+5.7%
1Q26	+6.0%

Gross Domestic Product at Current Market Prices



Period	Value (billion)
4Q25	\$209.6
1Q26	\$202.8

## PRICES

Consumer Price Index — All Items (YoY Growth)



Period	YoY Growth
4Q25	+1.2%
1Q26	+1.5%

Domestic Supply Price Index (YoY Growth)



Period	YoY Growth
4Q25	+1.2%
1Q26	+7.3%

## LABOUR MARKET

Change in Employment (QoQ Change)



Period	Change (thousand)
4Q25	+20.8
1Q26	+8.6

Overall Unemployment Rate



Period	Rate (%)
Dec25	2.0%
Mar26	2.1%

Value-Added per Actual Hour Worked (YoY Growth)



Period	YoY Growth
4Q25	+3.9%
1Q26	+3.2%

## COSTS

Unit Labour Cost of Overall Economy (YoY Growth)



Period	YoY Growth
4Q25	-0.7%
1Q26	-1.0%

Unit Business Cost of Manufacturing (YoY Growth)



Period	YoY Growth
4Q25	-2.1%
1Q26	+0.5%

Unit Labour Cost of Manufacturing (YoY Growth)



Period	YoY Growth
4Q25	-7.1%
1Q26	-4.4%

## MERCHANDISE TRADE

Merchandise Exports



Period	Value (million)	YoY Growth
4Q25	\$200,684	+15.0%
1Q26	\$219,647	+27.9%

Merchandise Imports



Period	Value (million)	YoY Growth
4Q25	\$181,789	+14.1%
1Q26	\$189,818	+23.1%

## SERVICES TRADE

Services Exports



Period	Value (million)	YoY Growth
4Q25	\$140,648	+2.3%
1Q26	\$143,017	+3.9%

Services Imports



Period	Value (million)	YoY Growth
4Q25	\$129,536	+2.1%
1Q26	\$132,068	+5.1%