Competition Appeal No 1 of 2014

Between

- (1) Nachi-Fujikoshi Corporation
- (2) Nachi Singapore Private Limited

... Appellants

And

Competition Commission of Singapore

... Respondent

CAB'S DECISION – SUBMISSIONS ON COSTS

Nachi-Fujikoshi Corporation and another v Competition Commission of Singapore

[2016] SGCAB 1

Competition Appeal Board — Competition Appeal No 1 of 2014 Goh Joon Seng, G P Selvam, Tan Tee Jim, SC

DECISION ON COSTS & INTEREST

16 August 2016

- This decision pertains to the imposition of costs with respect to *Nachi-Fujikoshi Corporation and another v Competition Commission of Singapore* [2016] SGCAB 1 ("the Decision"). Pursuant to our directions at [41] of the Decision, the parties have provided their written submissions on costs.
- Having considered their submissions, the Competition Appeal Board orders that each party shall bear its own costs. Further, pursuant to reg 31(1) of the of the Competition (Appeals) Regulations (Cap 50B, R 5, 2006 Rev Ed), the Competition Appeal Board awards interest to the Respondent at the rate of [...]% per annum on the financial penalty of S\$4,773,423, from the date of the Appellants' receipt of the notification of the Board's decision (*i.e.*, 20 January 2016).

Dated this 16 August 2016

Goh Joon Seng

Chairman

G P Selvam

Member

Tan Tee Jim, SC

Member