

GROSS DOMESTIC PRODUCT BY INDUSTRY [TABLE A1.1]

GDP AT CURRENT PRICES					2023				2024			
	2021	2022	2023	2024p	I	II	III	IV	I	II	III	IVp
	Million Dollars											
GDP AT CURRENT MARKET PRICES	586,553.1	701,766.1	678,687.5	731,436.1	166,400.3	168,853.5	167,828.4	175,605.3	177,584.0	183,758.4	182,225.6	187,868.1
Goods Producing Industries	144,553.8	167,487.0	150,497.9	156,562.1	38,154.6	37,531.9	37,716.2	37,095.2	38,494.2	39,013.4	40,290.2	38,764.3
Manufacturing	121,023.9	137,935.9	115,211.0	119,463.3	29,781.5	29,014.1	28,677.3	27,738.1	29,714.0	29,980.6	30,780.6	28,988.1
Construction	16,988.2	21,161.8	24,025.4	26,063.8	5,774.2	5,657.1	6,118.2	6,475.9	6,208.3	6,229.8	6,668.5	6,957.2
Utilities	6,362.5	8,207.0	11,065.7	10,834.3	2,553.5	2,815.4	2,869.1	2,827.7	2,523.3	2,754.2	2,790.4	2,766.4
Other Goods Industries ¹	179.2	182.3	195.8	200.7	45.4	45.3	51.6	53.5	48.6	48.8	50.7	52.6
Services Producing Industries	392,669.9	481,975.1	468,065.8	505,719.8	113,900.2	116,951.8	114,826.0	122,387.8	122,829.8	127,380.9	124,799.3	130,709.8
Wholesale Trade	106,872.6	141,345.1	133,756.5	140,460.1	27,356.4	34,525.0	33,373.8	38,501.3	31,288.1	37,138.7	33,634.9	38,398.4
Retail Trade	6,924.6	7,929.1	8,351.8	8,464.1	2,020.6	2,033.9	2,055.5	2,241.8	2,103.7	2,043.5	2,082.6	2,234.3
Transportation & Storage	53,208.0	80,740.3	48,919.3	62,906.7	14,967.5	13,819.9	10,979.5	9,152.4	15,549.8	17,728.3	16,902.0	12,726.6
Accommodation	2,108.8	3,619.3	5,082.4	5,575.4	1,138.6	1,202.9	1,462.9	1,278.0	1,377.5	1,285.6	1,537.6	1,374.7
Food & Beverage Services	3,923.8	4,783.2	5,326.3	5,472.6	1,268.3	1,319.7	1,369.8	1,368.5	1,322.1	1,340.7	1,400.5	1,409.3
Information & Communications	30,919.6	34,200.5	38,767.6	41,307.0	9,131.7	9,514.6	9,752.9	10,368.4	9,840.9	10,262.8	10,271.5	10,931.8
Finance & Insurance	73,862.7	81,376.5	92,257.7	99,026.8	23,669.3	22,363.3	22,757.3	23,467.8	25,294.1	23,957.2	24,227.0	25,548.5
Real Estate	16,287.9	18,781.9	19,544.7	20,068.9	4,725.8	4,995.6	4,881.8	4,941.5	4,684.2	5,035.0	5,111.9	5,237.8
Professional Services	29,289.6	33,839.0	36,480.0	37,884.2	8,630.8	8,877.1	8,860.9	10,111.2	9,036.1	9,177.1	9,176.7	10,494.3
Administrative & Support Services	16,610.3	18,478.9	17,627.2	18,185.4	4,461.1	4,261.9	4,321.0	4,583.2	4,578.8	4,397.6	4,475.2	4,733.8
Other Services Industries, of which	52,662.0	56,881.3	61,952.4	66,368.7	16,530.1	14,038.0	15,010.6	16,373.7	17,754.6	15,014.5	15,979.4	17,620.2
Public Administration & Defence	14,343.1	15,235.7	15,848.9	16,760.3	4,967.6	3,145.2	3,445.9	4,290.2	5,045.7	3,270.3	3,702.3	4,742.0
Education	15,303.1	15,670.6	16,444.5	17,219.7	4,547.0	3,639.1	3,974.3	4,284.1	4,707.9	3,811.2	4,190.4	4,510.2
Health & Social Services	13,807.8	14,882.8	16,533.7	18,199.4	3,778.2	4,162.9	4,268.5	4,324.1	4,212.9	4,575.6	4,721.6	4,689.3
Arts, Entertainment & Recreation	3,447.5	4,782.5	6,001.4	6,594.4	1,477.1	1,342.7	1,575.5	1,606.1	1,890.7	1,485.7	1,505.8	1,712.2
Other Services - Others ²	5,760.5	6,309.7	7,123.9	7,594.9	1,760.2	1,748.1	1,746.4	1,869.2	1,897.4	1,871.7	1,859.3	1,966.5
Ownership of Dwellings	18,913.4	20,499.3	25,277.0	28,441.0	6,029.6	6,233.0	6,390.9	6,623.5	6,974.0	7,108.5	7,159.1	7,199.4
Gross Value Added At Basic Prices	556,137.1	669,961.4	643,840.7	690,722.9	158,084.4	160,716.7	158,933.1	166,106.5	168,298.0	173,502.8	172,248.6	176,673.5
Add: Taxes on Products	30,416.0	31,804.7	34,846.8	40,713.2	8,315.9	8,136.8	8,895.3	9,498.8	9,286.0	10,255.6	9,977.0	11,194.6
Percentage Change Over Corresponding Period Of Previous Year												
GDP AT CURRENT MARKET PRICES	21.8	19.6	-3.3	7.8	-0.1	-7.6	-5.3	0.1	6.7	8.8	8.6	7.0
Goods Producing Industries	28.9	15.9	-10.1	4.0	-10.0	-16.3	-10.3	-2.8	0.9	3.9	6.8	4.5
Manufacturing	27.8	14.0	-16.5	3.7	-15.9	-23.5	-17.0	-7.7	-0.2	3.3	7.3	4.5
Construction	54.1	24.6	13.5	8.5	15.3	15.7	12.4	11.3	7.5	10.1	9.0	7.4
Utilities	1.7	29.0	34.8	-2.1	32.0	41.2	40.3	26.6	-1.2	-2.2	-2.7	-2.2
Other Goods Industries ¹	13.3	1.7	7.4	2.5	8.1	4.4	9.3	7.6	7.0	7.7	-1.7	-1.7
Services Producing Industries	19.5	22.7	-2.9	8.0	1.9	-6.3	-5.8	-0.9	7.8	8.9	8.7	6.8
Wholesale Trade	27.9	32.3	-5.4	5.0	-4.6	-13.4	-8.3	5.8	14.4	7.6	0.8	-0.3
Retail Trade	14.5	14.5	5.3	1.3	7.5	4.6	5.6	3.8	4.1	0.5	1.3	-0.3
Transportation & Storage	77.6	51.7	-39.4	28.6	-26.5	-38.7	-47.4	-46.1	3.9	28.3	53.9	39.1
Accommodation	-8.3	71.6	40.4	9.7	123.4	48.8	36.7	3.8	21.0	6.9	5.1	7.6
Food & Beverage Services	2.6	21.9	11.4	2.7	19.0	12.5	10.1	5.3	4.2	1.6	2.2	3.0
Information & Communications	16.3	10.6	13.4	6.6	12.2	12.0	14.6	14.5	7.8	7.9	5.3	5.4
Finance & Insurance	7.1	10.2	13.4	7.3	22.6	12.1	10.7	8.8	6.9	7.1	6.5	8.9
Real Estate	19.9	15.3	4.1	2.7	4.9	9.1	2.4	0.2	-0.9	0.8	4.7	6.0
Professional Services	8.3	15.5	7.8	3.8	11.8	7.7	7.1	5.3	4.7	3.4	3.6	3.8
Administrative & Support Services	-8.4	11.2	-4.6	3.2	-2.9	-5.4	-4.4	-5.7	2.6	3.2	3.6	3.3
Other Services Industries, of which	8.4	8.0	8.9	7.1	10.4	10.7	9.2	5.8	7.4	7.0	6.5	7.6
Public Administration & Defence	10.1	6.2	4.0	5.8	5.9	11.1	3.6	-2.3	1.6	4.0	7.4	10.5
Education	7.1	2.4	4.9	4.7	7.8	5.4	6.8	0.1	3.5	4.7	5.4	5.3
Health & Social Services	10.8	7.8	11.1	10.1	7.8	10.7	12.0	13.7	11.5	9.9	10.6	8.4
Arts, Entertainment & Recreation	8.7	38.7	25.5	9.9	42.8	22.0	18.2	22.1	28.0	10.7	-4.4	6.6
Other Services - Others ²	2.5	9.5	12.9	6.6	14.9	13.5	12.5	10.9	7.8	7.1	6.5	5.2
Ownership of Dwellings	0.7	8.4	23.3	12.5	21.7	23.4	23.5	24.6	15.7	14.0	12.0	8.7
Gross Value Added At Basic Prices	21.0	20.5	-3.9	7.3	-0.6	-8.0	-6.0	-0.5	6.5	8.0	8.4	6.4
Add: Taxes on Products	36.6	4.6	9.6	16.8	12.3	2.0	10.6	13.4	11.7	26.0	12.2	17.9

¹ Comprise Agriculture, Fishing and Quarrying.² Comprise Activities of membership organisations, Repair of computers, personal, household goods & vehicles, Other personal services and Activities of households as employers of domestic personnel.

Notes: 1. The industries are classified according to SSIC 2020.

2. Data in the table may not add up to the total due to rounding.

Source: Singapore Department of Statistics

GROSS DOMESTIC PRODUCT BY INDUSTRY - Cont'd [TABLE A1.1]

GDP IN CHAINED (2015) DOLLARS					2023				2024			
	2021	2022	2023	2024p	I	II	III	IV	I	II	II	IVp
	Million Dollars											
GDP AT MARKET PRICES	507,828.6	528,690.2	538,319.8	561,941.4	131,343.8	133,017.3	134,613.1	139,345.6	135,612.1	137,603.1	142,350.4	146,375.8
Goods Producing Industries	136,006.3	141,312.3	137,537.1	143,293.2	33,825.0	33,656.7	34,095.4	35,960.0	33,674.5	33,882.9	37,429.7	38,306.1
Manufacturing	112,695.1	115,737.6	110,841.6	115,566.6	27,303.5	27,192.3	27,332.2	29,013.6	26,989.9	27,025.3	30,396.8	31,154.6
Construction	15,894.6	18,003.0	19,053.9	19,906.5	4,669.2	4,541.4	4,826.2	5,017.1	4,767.2	4,802.6	5,096.6	5,240.1
Utilities	5,990.4	6,114.9	6,204.4	6,376.2	1,502.9	1,565.0	1,575.7	1,560.8	1,532.6	1,614.5	1,617.8	1,611.3
Other Goods Industries ¹	166.2	153.4	157.8	162.6	37.4	37.3	40.8	42.3	39.9	40.4	40.3	42.0
Services Producing Industries	322,827.1	339,355.2	350,528.9	365,952.6	85,389.5	87,053.5	87,958.8	90,127.1	89,216.3	90,594.4	91,839.8	94,302.1
Wholesale Trade	68,700.9	71,104.1	71,722.5	75,360.4	17,745.0	17,887.9	17,845.0	18,244.6	18,235.6	18,758.2	18,908.4	19,458.2
Retail Trade	6,662.1	7,252.0	7,456.0	7,429.4	1,826.1	1,816.9	1,836.5	1,976.5	1,871.1	1,777.6	1,823.8	1,956.9
Transportation & Storage	30,980.9	32,599.4	33,741.1	35,698.2	8,042.2	8,622.3	8,526.7	8,549.9	8,539.4	9,085.8	9,203.0	8,870.0
Accommodation	2,831.4	2,932.3	3,391.7	3,631.8	789.9	828.3	918.8	854.7	906.1	864.7	970.4	890.6
Food & Beverage Services	3,572.6	4,164.6	4,398.5	4,359.4	1,063.4	1,092.2	1,127.2	1,115.7	1,066.3	1,068.2	1,112.3	1,112.6
Information & Communications	28,946.2	31,263.7	34,761.7	36,485.3	8,097.8	8,583.3	8,942.6	9,138.0	8,559.8	9,101.7	9,300.6	9,523.2
Finance & Insurance	70,811.7	71,125.4	73,313.7	78,317.2	17,823.3	17,938.7	18,340.4	19,211.3	19,300.2	19,271.3	19,361.3	20,384.4
Real Estate	18,673.3	21,201.3	22,005.7	22,060.0	5,427.9	5,633.0	5,464.7	5,480.1	5,379.2	5,487.4	5,521.2	5,672.2
Professional Services	26,783.4	29,945.1	30,964.3	31,343.2	7,468.5	7,384.7	7,583.9	8,527.2	7,567.0	7,519.2	7,675.9	8,581.1
Administrative & Support Services	15,225.1	16,340.9	16,302.0	16,383.8	3,943.7	4,098.5	4,202.8	4,057.0	3,940.9	4,158.1	4,250.7	4,034.1
<i>Other Services Industries, of which</i>	48,046.9	50,386.6	52,693.0	54,299.6	13,226.8	12,913.9	13,257.5	13,294.8	13,787.8	13,273.4	13,528.5	13,709.9
Public Administration & Defence	12,368.5	12,499.8	12,560.4	12,632.9	3,284.2	3,092.0	3,087.9	3,096.3	3,296.6	3,094.5	3,111.0	3,130.8
Education	13,809.7	14,094.8	14,434.6	14,711.3	3,655.4	3,491.0	3,655.3	3,632.9	3,708.5	3,562.3	3,752.0	3,688.5
Health & Social Services	12,996.5	13,583.2	14,091.0	14,792.3	3,405.2	3,560.0	3,579.0	3,546.8	3,524.7	3,718.9	3,782.5	3,766.2
Arts, Entertainment & Recreation	3,303.9	4,285.1	5,162.0	5,468.6	1,276.1	1,171.7	1,343.5	1,370.7	1,580.8	1,226.0	1,231.8	1,430.0
Other Services - Others ²	5,364.7	5,782.7	6,348.3	6,618.2	1,566.7	1,576.5	1,574.3	1,630.8	1,650.7	1,652.2	1,635.7	1,679.6
Ownership of Dwellings	21,909.5	22,006.6	22,507.3	23,575.0	5,505.4	5,633.5	5,632.0	5,736.4	5,770.4	5,908.8	5,923.6	5,972.2
Gross Value Added At Basic Prices	479,365.2	501,627.0	510,508.3	532,783.5	124,661.2	126,370.6	127,721.6	131,754.9	128,816.3	130,579.4	134,988.6	138,399.2
Add: Taxes on Products	27,790.5	26,208.4	26,966.8	28,273.0	6,466.2	6,415.3	6,674.0	7,411.3	6,588.0	6,809.8	7,138.3	7,736.9
	Percentage Change Over Corresponding Period Of Previous Year											
GDP AT MARKET PRICES	9.8	4.1	1.8	4.4	1.0	1.3	1.9	3.1	3.2	3.4	5.7	5.0
Goods Producing Industries	15.5	3.9	-2.7	4.2	-3.6	-5.9	-3.2	2.1	-0.4	0.7	9.8	6.5
Manufacturing	13.3	2.7	-4.2	4.3	-5.4	-8.2	-4.9	1.8	-1.1	-0.6	11.2	7.4
Construction	41.1	13.3	5.8	4.5	6.8	7.1	4.8	4.9	2.1	5.8	5.6	4.4
Utilities	3.6	2.1	1.5	2.8	0.3	2.0	2.9	0.7	2.0	3.2	2.7	3.2
Other Goods Industries ¹	11.2	-7.7	2.9	3.0	0.3	0.3	5.2	5.5	6.7	8.3	-1.2	-0.7
Services Producing Industries	8.2	5.1	3.3	4.4	2.6	3.9	3.5	3.1	4.5	4.1	4.4	4.6
Wholesale Trade	9.8	3.5	0.9	5.1	-1.1	3.0	1.3	0.4	2.8	4.9	6.0	6.7
Retail Trade	12.0	8.9	2.8	-0.4	3.0	3.4	4.0	1.0	2.5	-2.2	-0.7	-1.0
Transportation & Storage	11.1	5.2	3.5	5.8	1.0	6.9	2.4	3.7	6.2	5.4	7.9	3.7
Accommodation	-8.5	3.6	15.7	7.1	31.5	19.3	15.7	1.4	14.7	4.4	5.6	4.2
Food & Beverage Services	1.6	16.6	5.6	-0.9	11.2	6.0	5.1	0.9	0.3	-2.2	-1.3	-0.3
Information & Communications	15.1	8.0	11.2	5.0	11.0	10.9	11.5	11.3	5.7	6.0	4.0	4.2
Finance & Insurance	8.3	0.4	3.1	6.8	-0.2	-0.1	5.3	7.4	8.3	7.4	5.6	6.1
Real Estate	24.7	13.5	3.8	0.2	6.6	9.0	2.2	-2.0	-0.9	-2.6	1.0	3.5
Professional Services	4.8	11.8	3.4	1.2	8.3	1.3	3.0	1.6	1.3	1.8	1.2	0.6
Administrative & Support Services	-11.0	7.3	-0.2	0.5	1.8	-0.8	-0.5	-1.3	-0.1	1.5	1.1	-0.6
<i>Other Services Industries, of which</i>	5.0	4.9	4.6	3.0	6.0	4.4	4.0	3.9	4.2	2.8	2.0	3.1
Public Administration & Defence	3.2	1.1	0.5	0.6	1.2	0.8	-0.4	0.2	0.4	0.1	0.7	1.1
Education	3.8	2.1	2.4	1.9	3.6	1.8	2.6	1.7	1.5	2.0	2.6	1.5
Health & Social Services	9.6	4.5	3.7	5.0	3.7	4.2	3.9	3.2	3.5	4.5	5.7	6.2
Arts, Entertainment & Recreation	5.7	29.7	20.5	5.9	34.0	18.3	13.8	18.0	23.9	4.6	-8.3	4.3
Other Services - Others ²	1.7	7.8	9.8	4.3	10.9	9.8	10.0	8.5	5.4	4.8	3.9	3.0
Ownership of Dwellings	0.1	0.4	2.3	4.7	1.7	2.1	1.9	3.3	4.8	4.9	5.2	4.1
Gross Value Added At Basic Prices	9.7	4.6	1.8	4.4	1.0	1.3	1.8	2.9	3.3	3.3	5.7	5.0
Add: Taxes on Products	11.7	-5.7	2.9	4.8	0.6	-0.2	4.0	6.9	1.9	6.1	7.0	4.4

¹ Comprise Agriculture, Fishing and Quarrying.

Source: Singapore Department of Statistics

² Comprise Activities of membership organisations, Repair of computers, personal, household goods & vehicles, Other personal services and Activities of households as employers of domestic personnel.

Notes: 1. The industries are classified according to SSIC 2020.

2. Disaggregated chain-linked data generally do not add up to the total.

GROSS DOMESTIC PRODUCT BY INDUSTRY IN CHAINED (2015) DOLLARS, SEASONALLY ADJUSTED [TABLE A1.2]

GDP IN CHAINED (2015) DOLLARS	2022				2023				2024			
	I	II	III	IV	I	II	III	IV	I	II	III	IVp
	Million Dollars											
GDP AT MARKET PRICES	131,373.9	131,986.6	132,618.2	132,695.0	132,627.6	133,837.7	135,054.7	136,656.2	137,047.0	138,573.1	142,712.9	143,438.2
Goods Producing Industries	35,498.4	35,918.5	35,166.5	34,627.7	34,267.4	33,930.5	34,031.8	35,178.7	34,187.3	34,260.1	37,340.8	37,351.4
Manufacturing	29,159.7	29,711.3	28,595.0	28,130.4	27,687.8	27,321.3	27,337.1	28,384.3	27,466.4	27,228.1	30,403.8	30,406.9
Construction	4,284.2	4,410.5	4,653.0	4,638.1	4,611.1	4,717.8	4,833.3	4,874.3	4,740.0	4,981.8	5,078.3	5,093.2
Utilities	1,528.8	1,518.5	1,519.0	1,548.0	1,535.7	1,547.7	1,562.0	1,557.8	1,568.0	1,596.0	1,602.3	1,608.7
Other Goods Industries ¹	38.7	38.4	37.9	38.4	38.8	38.5	40.0	40.4	41.4	41.6	39.7	40.1
Services Producing Industries	84,025.9	84,094.7	85,298.6	85,940.5	86,163.2	87,402.2	88,233.2	88,716.5	90,034.7	90,951.8	92,052.4	92,877.4
Wholesale Trade	18,009.6	17,445.5	17,786.7	17,876.9	17,813.0	17,940.1	17,978.0	17,986.5	18,345.1	18,775.1	19,028.1	19,204.7
Retail Trade	1,783.9	1,822.1	1,812.7	1,834.4	1,835.4	1,883.1	1,882.8	1,858.7	1,878.0	1,842.6	1,866.7	1,844.4
Transportation & Storage	8,087.3	7,984.8	8,232.4	8,290.1	8,204.2	8,500.0	8,418.5	8,607.9	8,744.3	8,931.6	9,063.4	8,956.3
Accommodation	644.0	714.2	750.3	831.0	820.9	850.7	869.9	862.6	920.0	913.8	913.8	911.8
Food & Beverage Services	974.7	1,044.5	1,052.3	1,088.6	1,087.5	1,106.9	1,106.0	1,096.2	1,092.5	1,082.8	1,091.1	1,092.2
Information & Communications	7,423.7	7,697.5	7,962.7	8,162.1	8,253.0	8,541.2	8,875.5	9,072.1	8,733.0	9,062.3	9,226.3	9,445.1
Finance & Insurance	17,867.2	17,963.0	17,411.4	17,883.8	17,823.3	17,938.7	18,340.4	19,211.3	19,300.2	19,271.3	19,361.3	20,384.4
Real Estate	5,149.8	5,181.4	5,355.5	5,513.9	5,492.3	5,630.1	5,479.7	5,407.3	5,446.4	5,474.1	5,538.6	5,600.0
Professional Services	7,147.9	7,461.6	7,528.6	7,757.5	7,737.5	7,585.8	7,763.4	7,855.3	7,832.5	7,748.0	7,862.2	7,888.4
Administrative & Support Services	4,034.4	4,088.1	4,081.3	4,137.1	4,101.7	4,058.2	4,063.2	4,083.2	4,095.1	4,116.6	4,110.1	4,062.9
<i>Other Services Industries, of which:</i>	12,243.7	12,544.9	12,778.4	12,824.4	12,979.3	13,102.6	13,285.9	13,328.0	13,527.4	13,473.1	13,554.5	13,744.7
Public Administration & Defence	3,099.6	3,114.1	3,165.0	3,124.6	3,136.5	3,142.6	3,145.0	3,137.7	3,146.9	3,148.0	3,164.3	3,174.3
Education	3,485.4	3,504.2	3,537.3	3,568.4	3,602.3	3,580.7	3,620.1	3,631.7	3,650.4	3,661.7	3,709.2	3,690.3
Health & Social Services	3,337.2	3,394.3	3,401.9	3,448.4	3,466.7	3,528.3	3,535.1	3,560.0	3,591.3	3,681.5	3,735.7	3,781.8
Arts, Entertainment & Recreation	952.2	990.6	1,180.8	1,161.5	1,276.1	1,171.7	1,343.5	1,370.7	1,580.8	1,226.0	1,231.8	1,430.0
Other Services - Others ²	1,412.1	1,435.3	1,431.7	1,503.6	1,566.7	1,576.5	1,574.3	1,630.8	1,650.7	1,652.2	1,635.7	1,679.6
Ownership of Dwellings	5,413.9	5,516.7	5,525.0	5,551.0	5,505.4	5,633.5	5,632.0	5,736.4	5,770.4	5,908.8	5,923.6	5,972.2
Gross Value Added At Basic Prices	124,611.0	125,075.6	125,859.9	125,985.4	125,825.1	126,936.7	128,048.1	129,546.1	130,096.4	131,295.0	135,225.2	136,005.5
Add: Taxes on Products	6,522.4	6,669.2	6,592.5	6,411.6	6,620.5	6,651.9	6,792.3	6,871.9	6,785.7	7,047.5	7,224.7	7,195.6
	Percentage Change Over Preceding Quarter											
GDP AT MARKET PRICES	1.6	0.5	0.5	0.1	-0.1	0.9	0.9	1.2	0.3	1.1	3.0	0.5
Goods Producing Industries	1.3	1.2	-2.1	-1.5	-1.0	-1.0	0.3	3.4	-2.8	0.2	9.0	0.0
Manufacturing	-0.1	1.9	-3.8	-1.6	-1.6	-1.3	0.1	3.8	-3.2	-0.9	11.7	0.0
Construction	4.8	2.9	5.5	-0.3	-0.6	2.3	2.4	0.8	-2.8	5.1	1.9	0.3
Utilities	1.0	-0.7	0.0	1.9	-0.8	0.8	0.9	-0.3	0.7	1.8	0.4	0.4
Other Goods Industries ¹	-7.9	-0.8	-1.3	1.3	1.0	-0.8	3.9	1.0	2.5	0.5	-4.6	1.0
Services Producing Industries	2.6	0.1	1.4	0.8	0.3	1.4	1.0	0.5	1.5	1.0	1.2	0.9
Wholesale Trade	4.3	-3.1	2.0	0.5	-0.4	0.7	0.2	0.0	2.0	2.3	1.3	0.9
Retail Trade	3.0	2.1	-0.5	1.2	0.1	2.6	0.0	-1.3	1.0	-1.9	1.3	-1.2
Transportation & Storage	2.9	-1.3	3.1	0.7	-1.0	3.6	-1.0	2.2	1.6	2.1	1.5	-1.2
Accommodation	-9.4	10.9	5.1	10.8	-1.2	3.6	2.3	-0.8	6.7	-3.0	2.4	-0.2
Food & Beverage Services	2.7	7.2	0.7	3.4	-0.1	1.8	-0.1	-0.9	-0.3	-0.9	0.8	0.1
Information & Communications	-2.2	3.7	3.4	2.5	1.1	3.5	3.9	2.2	-3.7	3.8	1.8	2.4
Finance & Insurance	-1.0	0.5	-3.1	2.7	-0.3	0.6	2.2	4.7	0.5	-0.1	0.5	5.3
Real Estate	5.3	0.6	3.4	3.0	-0.4	2.5	-2.7	-1.3	0.7	0.5	1.2	1.1
Professional Services	3.1	4.4	0.9	3.0	-0.3	-2.0	2.3	1.2	-0.3	-1.1	1.5	0.3
Administrative & Support Services	6.4	1.3	-0.2	1.4	-0.9	-1.1	0.1	0.5	0.3	0.5	-0.2	-1.1
<i>Other Services Industries, of which:</i>	0.4	2.5	1.9	0.4	1.2	0.9	1.4	0.3	1.5	-0.4	0.6	1.4
Public Administration & Defence	0.2	0.5	1.6	-1.3	0.4	0.2	0.1	-0.2	0.3	0.0	0.5	0.3
Education	0.1	0.5	0.9	0.9	1.0	-0.6	1.1	0.3	0.5	0.3	1.3	-0.5
Health & Social Services	1.5	1.7	0.2	1.4	0.5	1.8	0.2	0.7	0.9	2.5	1.5	1.2
Arts, Entertainment & Recreation	3.5	4.0	19.2	-1.6	9.9	-8.2	14.7	2.0	15.3	-22.4	0.5	16.1
Other Services - Others ²	4.2	1.6	-0.3	5.0	4.2	0.6	-0.1	3.6	1.2	0.1	-1.0	2.7
Ownership of Dwellings	-1.7	1.9	0.2	0.5	-0.8	2.3	0.0	1.9	0.6	2.4	0.3	0.8
Gross Value Added At Basic Prices	2.1	0.4	0.6	0.1	-0.1	0.9	0.9	1.2	0.4	0.9	3.0	0.6
Add: Taxes on Products	-6.2	2.3	-1.2	-2.7	3.3	0.5	2.1	1.2	-1.3	3.9	2.5	-0.4

¹ Comprise Agriculture, Fishing and Quarrying.

Source: Singapore Department of Statistics

² Comprise Activities of membership organisations, Repair of computers, personal, household goods & vehicles, Other personal services and Activities of households as employers of domestic personnel.

Notes: 1. The industries are classified according to SSIC 2020.

2. Disaggregated chain-linked data generally do not add up to the total.

PERCENTAGE CONTRIBUTION TO GROWTH IN REAL GDP [TABLE A1.3]

GDP IN CHAINED (2015) DOLLARS					2023				2024			
	2021	2022	2023	2024	I	II	III	IV	I	II	III	IVp
	Per Cent											
GDP AT MARKET PRICES	9.8	4.1	1.8	4.4	1.0	1.3	1.9	3.1	3.2	3.4	5.7	5.0
Goods Producing Industries	3.6	1.0	-0.6	0.9	-0.9	-1.5	-0.8	0.5	-0.1	0.2	2.2	1.5
Manufacturing	2.6	0.6	-0.8	0.7	-1.1	-1.7	-0.9	0.4	-0.2	-0.1	1.9	1.2
Construction	0.9	0.4	0.2	0.2	0.2	0.2	0.1	0.1	0.1	0.2	0.2	0.2
Utilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.0
Other Goods Industries ¹	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Services Producing Industries	5.6	3.4	2.3	3.0	1.8	2.7	2.4	2.2	3.1	2.8	3.1	3.2
Wholesale Trade	1.7	0.6	0.2	1.0	-0.2	0.6	0.2	0.1	0.5	1.0	1.2	1.3
Retail Trade	0.2	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Transportation & Storage	0.7	0.5	0.4	0.4	0.1	0.8	0.3	0.4	0.5	0.2	0.5	0.4
Accommodation	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.0	0.1	0.0	0.1	0.0
Food & Beverage Services	0.0	0.1	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Information & Communications	0.8	0.4	0.5	0.3	0.5	0.5	0.6	0.5	0.3	0.3	0.2	0.3
Finance & Insurance	1.2	0.1	0.4	0.9	0.0	0.0	0.6	0.9	1.1	1.0	0.8	0.9
Real Estate	0.7	0.4	0.1	0.0	0.2	0.2	0.1	-0.1	0.0	-0.1	0.0	0.1
Professional Services	0.3	0.6	0.2	0.1	0.4	0.1	0.2	0.0	0.1	0.1	0.1	0.1
Administrative & Support Services	-0.4	0.2	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<i>Other Services Industries, of which</i>	0.5	0.4	0.4	0.3	0.5	0.4	0.3	0.3	0.4	0.2	0.2	0.3
Public Administration & Defence	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Education	0.1	0.1	0.1	0.0	0.1	0.0	0.1	0.0	0.0	0.0	0.1	0.0
Health & Social Services	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Arts, Entertainment & Recreation	0.0	0.2	0.1	0.1	0.2	0.1	0.1	0.1	0.2	0.0	-0.1	0.0
Other Services - Others ²	0.0	0.1	0.1	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.0	0.0
Ownership of Dwellings	0.0	0.0	0.1	0.2	0.0	0.1	0.1	0.1	0.2	0.2	0.2	0.1
Add: Taxes on Products	0.5	-0.3	0.1	0.2	0.0	0.0	0.2	0.3	0.1	0.3	0.3	0.3

¹ Comprise Agriculture, Fishing and Quarrying.

Source: Singapore Department of Statistics

² Comprise Activities of membership organisations, Repair of computers, personal, household goods & vehicles, Other personal services and Activities of households as employers of domestic personnel.

Note: The industries are classified according to SSIC 2020.

GROSS DOMESTIC PRODUCT DEFLATORS BY INDUSTRY [TABLE A1.4]

					2023				2024			
	2021	2022	2023	2024p	I	II	III	IV	I	II	III	IVp
	2015=100											
GDP AT MARKET PRICES	115.5	132.7	126.1	130.2	126.7	126.9	124.7	126.0	130.9	133.5	128.0	128.3
Goods Producing Industries	106.3	118.5	109.4	109.3	112.8	111.5	110.6	103.2	114.3	115.1	107.6	101.2
Manufacturing	107.4	119.2	103.9	103.4	109.1	106.7	104.9	95.6	110.1	110.9	101.3	93.0
Construction	106.9	117.5	126.1	130.9	123.7	124.6	126.8	129.1	130.2	129.7	130.8	132.8
Utilities	106.2	134.2	178.4	169.9	169.9	179.9	182.1	181.2	164.6	170.6	172.5	171.7
Other Goods Industries ¹	107.8	118.8	124.1	123.4	121.4	121.4	126.5	126.5	121.8	120.8	125.8	125.2
Services Producing Industries	121.6	142.0	133.5	138.2	133.4	134.3	130.5	135.8	137.7	140.6	135.9	138.6
Wholesale Trade	155.6	198.8	186.5	186.4	154.2	193.0	187.0	211.0	171.6	198.0	177.9	197.3
Retail Trade	103.9	109.3	112.0	113.9	110.7	111.9	111.9	113.4	112.4	115.0	114.2	114.2
Transportation & Storage	171.7	247.7	145.0	176.2	186.1	160.3	128.8	107.0	182.1	195.1	183.7	143.5
Accommodation	74.5	123.4	149.8	153.5	144.1	145.2	159.2	149.5	152.0	148.7	158.5	154.4
Food & Beverage Services	109.8	114.9	121.1	125.5	119.3	120.8	121.5	122.7	124.0	125.5	125.9	126.7
Information & Communications	106.8	109.4	111.5	113.2	112.8	110.9	109.1	113.5	115.0	112.8	110.4	114.8
Finance & Insurance	104.3	114.4	125.8	126.4	132.8	124.7	124.1	122.2	131.1	124.3	125.1	125.3
Real Estate	87.2	88.6	88.8	91.0	87.1	88.7	89.3	90.2	87.1	91.8	92.6	92.3
Professional Services	109.4	113.0	117.8	120.9	115.6	120.2	116.8	118.6	119.4	122.0	119.6	122.3
Administrative & Support Services	109.1	113.1	108.1	111.0	113.1	104.0	102.8	113.0	116.2	105.8	105.3	117.3
<i>Other Services Industries, of which</i>	109.6	112.9	117.6	122.2	125.0	108.7	113.2	123.2	128.8	113.1	118.1	128.5
Public Administration & Defence	116.0	121.9	126.2	132.7	151.3	101.7	111.6	138.6	153.1	105.7	119.0	151.5
Education	110.8	111.2	113.9	117.1	124.4	104.2	108.7	117.9	126.9	107.0	111.7	122.3
Health & Social Services	106.2	109.6	117.3	123.0	111.0	116.9	119.3	121.9	119.5	123.0	124.8	124.5
Arts, Entertainment & Recreation	104.3	111.6	116.3	120.6	115.8	114.6	117.3	117.2	119.6	121.2	122.2	119.7
Other Services - Others ²	107.4	109.1	112.2	114.8	112.4	110.9	110.9	114.6	114.9	113.3	113.7	117.1
Ownership of Dwellings	86.3	93.2	112.3	120.6	109.5	110.6	113.5	115.5	120.9	120.3	120.9	120.5
Gross Value Added At Basic Prices	116.0	133.6	126.1	129.6	126.8	127.2	124.4	126.1	130.6	132.9	127.6	127.7
Add: Taxes on Products	109.4	121.4	129.2	144.0	128.6	126.8	133.3	128.2	141.0	150.6	139.8	144.7
	Percentage Change Over Corresponding Period Of Previous Year											
GDP AT MARKET PRICES	10.9	14.9	-5.0	3.2	-1.0	-8.7	-7.1	-2.9	3.4	5.2	2.7	1.8
Goods Producing Industries	11.6	11.5	-7.7	-0.1	-6.7	-11.0	-7.4	-4.8	1.3	3.3	-2.7	-1.9
Manufacturing	12.8	11.0	-12.8	-0.5	-11.1	-16.6	-12.7	-9.3	0.9	4.0	-3.5	-2.7
Construction	9.2	10.0	7.3	3.8	7.9	8.1	7.3	6.1	5.3	4.1	3.2	2.9
Utilities	-1.9	26.4	32.9	-4.7	31.5	38.5	36.4	25.8	-3.1	-5.2	-5.3	-5.2
Other Goods Industries ¹	1.9	10.2	4.4	-0.5	7.8	4.1	4.0	2.0	0.3	-0.5	-0.5	-1.0
Services Producing Industries	10.4	16.8	-6.0	3.5	-0.6	-9.8	-9.0	-4.0	3.2	4.7	4.1	2.1
Wholesale Trade	16.5	27.8	-6.2	-0.1	-3.5	-15.9	-9.5	5.4	11.3	2.6	-4.9	-6.5
Retail Trade	2.2	5.2	2.4	1.7	4.3	1.2	1.5	2.8	1.6	2.7	2.0	0.7
Transportation & Storage	59.8	44.2	-41.5	21.5	-27.2	-42.7	-48.6	-48.0	-2.2	21.7	42.6	34.0
Accommodation	0.2	65.7	21.4	2.4	70.0	24.7	18.2	2.4	5.5	2.4	-0.5	3.2
Food & Beverage Services	1.0	4.6	5.4	3.7	7.0	6.1	4.7	4.4	4.0	3.9	3.6	3.3
Information & Communications	1.0	2.4	1.9	1.5	1.0	1.0	2.7	2.9	1.9	1.7	1.3	1.2
Finance & Insurance	-1.2	9.7	10.0	0.5	22.9	12.2	5.1	1.3	-1.3	-0.3	0.8	2.6
Real Estate	-3.8	1.6	0.3	2.4	-1.6	0.1	0.2	2.3	0.0	3.5	3.6	2.4
Professional Services	3.4	3.3	4.3	2.6	3.3	6.3	4.0	3.7	3.3	1.5	2.3	3.1
Administrative & Support Services	3.0	3.7	-4.4	2.7	-4.6	-4.7	-3.9	-4.4	2.7	1.7	2.4	3.9
<i>Other Services Industries, of which</i>	3.2	3.0	4.1	4.0	4.1	6.0	5.0	1.8	3.0	4.1	4.3	4.4
Public Administration & Defence	6.7	5.1	3.5	5.1	4.7	10.2	4.0	-2.5	1.2	3.9	6.6	9.3
Education	3.2	0.3	2.5	2.7	4.1	3.6	4.1	-1.5	2.1	2.6	2.7	3.7
Health & Social Services	1.1	3.1	7.1	4.9	3.9	6.2	7.8	10.2	7.7	5.2	4.7	2.1
Arts, Entertainment & Recreation	2.8	7.0	4.2	3.7	6.6	3.2	3.9	3.5	3.3	5.7	4.2	2.2
Other Services - Others ²	0.8	1.6	2.8	2.3	3.6	3.3	2.3	2.3	2.3	2.2	2.5	2.1
Ownership of Dwellings	0.6	7.9	20.6	7.4	19.7	20.8	21.1	20.5	10.4	8.7	6.5	4.4
Gross Value Added At Basic Prices	10.4	15.1	-5.6	2.8	-1.6	-9.2	-7.7	-3.4	3.0	4.5	2.5	1.3
Add: Taxes on Products	22.2	10.9	6.5	11.4	11.6	2.2	6.3	6.1	9.6	18.7	4.9	12.9

¹ Comprise Agriculture, Fishing and Quarrying.

Source: Singapore Department of Statistics

² Comprise Activities of membership organisations, Repair of computers, personal, household goods & vehicles, Other personal services and Activities of households as employers of domestic personnel.

Note: The industries are classified according to SSIC 2020.

EXPENDITURE ON GROSS DOMESTIC PRODUCT [TABLE A1.5]

	2020	2021	2022	2023	2024p	2020	2021	2022	2023	2024
	Million Dollars					Annual Percentage Change				
	At Current Prices									
TOTAL	481,758.8	586,553.1	701,766.1	678,687.5	731,436.1	-6.1	21.8	19.6	-3.3	7.8
Private Consumption Expenditure	154,585.3	168,446.8	196,426.6	214,391.0	230,320.4	-15.5	9.0	16.6	9.1	7.4
Government Consumption Expenditure	59,073.1	62,414.2	64,856.0	67,863.4	77,489.8	12.0	5.7	3.9	4.6	14.2
Gross Fixed Capital Formation	101,138.1	129,772.9	145,648.6	151,988.5	160,158.9	-13.9	28.3	12.2	4.4	5.4
Changes in Inventories	8,728.9	11,112.6	10,241.2	-7,809.5	2,221.8	na	na	na	na	na
Net Exports of Goods & Services	151,866.0	212,685.5	279,857.4	254,028.8	257,327.6	na	na	na	na	na
Exports of Goods & Services	875,750.9	1,071,695.9	1,306,087.0	1,232,234.0	1,307,634.3	-3.5	22.4	21.9	-5.7	6.1
Less: Imports of Goods & Services	723,884.9	859,010.4	1,026,229.6	978,205.2	1,050,306.7	-4.4	18.7	19.5	-4.7	7.4
Statistical Discrepancy	6,367.4	2,121.1	4,736.4	-1,774.8	3,917.5	na	na	na	na	na
	In Chained (2015) Dollars									
TOTAL	462,685.3	507,828.6	528,690.2	538,319.8	561,941.4	-3.8	9.8	4.1	1.8	4.4
Private Consumption Expenditure	156,081.6	167,291.1	183,441.9	192,341.7	201,632.5	-13.6	7.2	9.7	4.9	4.8
Government Consumption Expenditure	55,846.6	58,040.6	56,698.7	57,705.2	62,510.4	13.2	3.9	-2.3	1.8	8.3
Gross Fixed Capital Formation	101,993.5	125,651.2	131,536.2	130,345.8	134,173.2	-14.0	23.2	4.7	-0.9	2.9
Changes in Inventories	7,630.3	9,094.8	8,087.7	-6,619.7	1,869.5	na	na	na	na	na
Net Exports of Goods & Services	142,343.6	154,023.6	154,203.0	166,462.3	164,773.6	na	na	na	na	na
Exports of Goods & Services	877,366.3	954,524.5	1,001,513.1	1,058,715.7	1,116,343.6	-0.4	8.8	4.9	5.7	5.4
Less: Imports of Goods & Services	735,022.8	800,500.8	847,310.1	892,253.3	951,570.0	-2.0	8.9	5.8	5.3	6.6
Statistical Discrepancy	-3,048.6	-7,945.8	-6,686.0	-5,583.2	-8,040.8	na	na	na	na	na

Note: Data in the table may not add up to the total due to rounding.

Source: Singapore Department of Statistics

Disaggregated chain-linked data generally do not add up to the total.

DEFLATORS OF EXPENDITURE ON GROSS DOMESTIC PRODUCT [TABLE A1.6]

	2020	2021	2022	2023	2024p	2020	2021	2022	2023	2024
	2015 = 100					Annual Percentage Change				
TOTAL	104.1	115.5	132.7	126.1	130.2	-2.4	10.9	14.9	-5.0	3.2
Private Consumption Expenditure	99.0	100.7	107.1	111.5	114.2	-2.2	1.7	6.3	4.1	2.5
Government Consumption Expenditure	105.8	107.5	114.4	117.6	124.0	-1.0	1.7	6.4	2.8	5.4
Gross Fixed Capital Formation	99.2	103.3	110.7	116.6	119.4	0.2	4.2	7.2	5.3	2.4
Exports of Goods & Services	99.8	112.3	130.4	116.4	117.1	-3.1	12.5	16.2	-10.8	0.6
Imports of Goods & Services	98.5	107.3	121.1	109.6	110.4	-2.4	9.0	12.9	-9.5	0.7

Source: Singapore Department of Statistics

CHANGES AND CONTRIBUTION TO GROWTH IN TOTAL DEMAND IN CHAINED (2015) DOLLARS [TABLE A1.7]

					2023				2024			
	2021	2022	2023	2024p	I	II	III	IV	I	II	III	IVp
	Percentage Change Over Same Period of Previous Year											
TOTAL DEMAND	9.6	5.0	3.8	5.9	0.9	0.2	2.5	11.5	7.9	6.4	5.1	4.4
Total Domestic Demand	11.9	5.3	-2.2	7.2	0.2	-4.9	-2.0	-1.9	3.6	8.7	7.6	8.9
Final Domestic Demand	11.7	5.8	2.3	4.7	4.4	1.0	0.4	3.4	3.4	4.2	6.1	5.2
Consumption Expenditure	6.3	6.4	4.1	5.7	6.7	3.4	2.2	4.0	5.9	4.6	6.9	5.3
Public	3.9	-2.3	1.8	8.3	5.8	0.4	2.4	-2.2	6.6	2.5	8.3	16.2
Private	7.2	9.7	4.9	4.8	7.1	4.3	2.1	6.0	5.6	5.2	6.4	2.2
Gross Fixed Capital Formation	23.2	4.7	-0.9	2.9	0.1	-3.1	-2.9	2.3	-1.4	3.4	4.7	4.9
Public	23.8	0.6	3.1	12.4	-4.1	5.3	5.3	7.3	12.8	14.0	12.2	10.8
Private	23.1	5.5	-1.7	0.8	1.0	-4.5	-4.4	1.3	-5.0	1.2	3.1	3.6
Changes in Inventories ¹	0.3	-0.2	-2.6	1.5	-2.4	-3.6	-1.3	-3.1	0.1	2.7	0.9	2.2
External Demand	8.8	4.9	5.7	5.4	1.2	1.8	3.8	16.0	9.1	5.6	4.4	3.2
	Percentage Contribution To Growth											
TOTAL DEMAND	9.6	5.0	3.8	5.9	0.9	0.2	2.5	11.5	7.9	6.4	5.1	4.4
Total Domestic Demand	3.2	1.4	-0.5	1.8	0.0	-1.2	-0.4	-0.5	1.2	2.2	1.8	2.0
Final Domestic Demand	3.1	1.4	0.5	1.2	1.0	0.3	0.1	0.8	1.2	1.1	1.5	1.2
Consumption Expenditure	1.1	1.0	0.6	1.0	1.0	0.5	0.4	0.6	1.3	0.8	1.1	0.8
Public	0.2	-0.1	0.1	0.3	0.2	0.0	0.1	-0.1	0.4	0.1	0.3	0.5
Private	0.9	1.1	0.6	0.6	0.8	0.5	0.3	0.7	0.8	0.7	0.8	0.2
Gross Fixed Capital Formation	2.0	0.4	-0.1	0.3	0.0	-0.3	-0.2	0.2	-0.1	0.3	0.4	0.4
Public	0.3	0.0	0.0	0.2	-0.1	0.1	0.1	0.1	0.3	0.2	0.2	0.2
Private	1.6	0.4	-0.1	0.1	0.1	-0.3	-0.3	0.1	-0.4	0.1	0.2	0.2
Changes in Inventories	0.1	-0.1	-1.1	0.6	-1.0	-1.4	-0.5	-1.3	0.1	1.1	0.4	0.9
External Demand	6.4	3.7	4.3	4.0	0.9	1.4	2.9	12.0	6.7	4.2	3.3	2.4

¹ For changes in inventories, this refers to the contribution to GDP growth.

PRIVATE CONSUMPTION EXPENDITURE [TABLE A1.8]

	2020	2021	2022	2023	2024p	2020	2021	2022	2023	2024
	Million Dollars					Annual Percentage Change				
	At Current Prices									
TOTAL	154,585.3	168,446.8	196,426.6	214,391.0	230,320.4	-15.5	9.0	16.6	9.1	7.4
Food & Non-Alcoholic Beverages	14,164.0	13,953.0	14,082.7	14,353.0	14,567.3	20.2	-1.5	0.9	1.9	1.5
Alcoholic Beverages & Tobacco	3,090.8	3,372.7	3,344.3	3,214.5	3,114.0	3.2	9.1	-0.8	-3.9	-3.1
Clothing & Footwear	4,321.2	5,176.4	6,913.5	7,294.2	6,964.4	-23.0	19.8	33.6	5.5	-4.5
Housing & Utilities	27,600.8	29,031.0	31,287.8	34,542.0	38,013.7	-0.7	5.2	7.8	10.4	10.1
Furnishings, Household Equipment & Routine Household Maintenance	7,342.3	7,623.4	8,276.3	8,574.6	8,992.0	-0.4	3.8	8.6	3.6	4.9
Health	11,893.9	12,854.6	14,215.7	16,075.1	17,349.2	-7.6	8.1	10.6	13.1	7.9
Transport	13,550.5	15,917.9	18,976.4	22,254.0	26,883.2	-41.4	17.5	19.2	17.3	20.8
Communication	6,162.2	6,084.2	6,129.8	5,749.8	5,828.3	-11.4	-1.3	0.7	-6.2	1.4
Recreation & Culture	11,612.1	13,639.8	17,078.0	19,944.5	20,518.6	-35.3	17.5	25.2	16.8	2.9
Education	7,562.1	8,285.4	8,630.2	8,996.8	9,618.7	-0.6	9.6	4.2	4.2	6.9
Food Serving Services	10,878.6	11,119.4	13,750.8	15,116.5	15,520.2	-21.5	2.2	23.7	9.9	2.7
Accommodation Services	2,010.0	2,094.2	3,994.3	5,523.9	5,967.1	-59.8	4.2	90.7	38.3	8.0
Miscellaneous Goods & Services	34,069.3	39,898.0	48,042.3	52,559.3	55,093.3	-8.0	17.1	20.4	9.4	4.8
Add: Residents' Expenditure Abroad	7,999.3	4,944.2	17,578.1	28,238.5	33,923.0	-74.1	-38.2	255.5	60.6	20.1
Less: Non-Residents' Expenditure Locally	7,671.9	5,547.3	15,873.6	28,045.7	32,032.5	-72.5	-27.7	186.2	76.7	14.2
	In Chained (2015) Dollars									
TOTAL	156,081.6	167,291.1	183,441.9	192,341.7	201,632.5	-13.6	7.2	9.7	4.9	4.8
Food & Non-Alcoholic Beverages	13,105.6	12,749.8	12,235.6	11,839.8	11,890.1	17.4	-2.7	-4.0	-3.2	0.4
Alcoholic Beverages & Tobacco	3,026.3	3,308.6	3,239.2	2,869.9	2,707.6	4.3	9.3	-2.1	-11.4	-5.7
Clothing & Footwear	4,441.1	5,600.6	7,284.9	7,507.9	7,324.4	-19.7	26.1	30.1	3.1	-2.4
Housing & Utilities	31,453.4	32,553.1	32,917.6	33,043.4	33,578.8	-1.1	3.5	1.1	0.4	1.6
Furnishings, Household Equipment & Routine Household Maintenance	7,180.6	7,319.5	7,771.2	7,988.1	8,266.0	-0.6	1.9	6.2	2.8	3.5
Health	10,880.3	11,713.5	12,676.3	13,489.4	14,347.5	-8.7	7.7	8.2	6.4	6.4
Transport	14,822.1	15,926.5	16,611.8	18,879.7	22,849.6	-40.8	7.5	4.3	13.7	21.0
Communication	6,276.2	6,247.0	6,356.5	5,802.7	5,864.3	-12.2	-0.5	1.8	-8.7	1.1
Recreation & Culture	11,467.1	13,334.5	16,030.3	17,910.5	17,942.7	-34.9	16.3	20.2	11.7	0.2
Education	6,667.7	7,205.4	7,349.8	7,451.6	7,745.1	-1.5	8.1	2.0	1.4	3.9
Food Serving Services	10,066.7	10,146.9	11,909.4	12,339.7	12,225.4	-22.6	0.8	17.4	3.6	-0.9
Accommodation Services	2,546.2	2,844.9	3,804.3	4,754.5	5,021.4	-47.0	11.7	33.7	25.0	5.6
Miscellaneous Goods & Services	32,946.9	38,501.4	41,551.1	41,589.8	42,425.4	1.5	16.9	7.9	0.1	2.0
Add: Residents' Expenditure Abroad	7,832.4	4,610.5	15,813.9	27,841.3	33,418.3	-74.2	-41.1	243.0	76.1	20.0
Less: Non-Residents' Expenditure Locally	7,714.4	5,909.7	14,475.2	23,772.1	26,517.7	-71.7	-23.4	144.9	64.2	11.6

Note: Data in the table may not add up to the total due to rounding.

Disaggregated chain-linked data generally do not add up to the total.

Source: Singapore Department of Statistics

GROSS FIXED CAPITAL FORMATION [TABLE A1.9]

	2020	2021	2022	2023	2024p	2020	2021	2022	2023	2024
	Million Dollars					Annual Percentage Change				
	At Current Prices									
TOTAL	101,138.1	129,772.9	145,648.6	151,988.5	160,158.9	-13.9	28.3	12.2	4.4	5.4
Construction & Works	33,776.6	50,598.9	57,886.0	64,806.0	69,740.5	-28.7	49.8	14.4	12.0	7.6
Residential Buildings	13,225.3	22,125.5	25,680.3	27,635.4	29,335.6	-25.4	67.3	16.1	7.6	6.2
Non-Residential Buildings	13,425.7	18,957.4	21,789.1	25,515.8	27,086.9	-29.9	41.2	14.9	17.1	6.2
Other Construction & Works	7,125.7	9,516.0	10,416.6	11,654.8	13,318.0	-32.0	33.5	9.5	11.9	14.3
Transport Equipment	6,626.3	8,965.3	9,515.9	11,296.1	11,777.6	-54.2	35.3	6.1	18.7	4.3
Machinery & Equipment	23,417.4	27,652.9	32,574.9	27,725.7	28,404.2	-0.2	18.1	17.8	-14.9	2.4
Intellectual Property Products	37,317.7	42,555.7	45,671.8	48,160.7	50,236.6	15.9	14.0	7.3	5.4	4.3
	In Chained (2015) Dollars									
TOTAL	101,993.5	125,651.2	131,536.2	130,345.8	134,173.2	-14.0	23.2	4.7	-0.9	2.9
Construction & Works	35,141.8	48,214.6	48,953.9	50,518.2	52,121.7	-29.0	37.2	1.5	3.2	3.2
Residential Buildings	13,364.4	19,989.5	20,727.9	20,593.6	20,857.5	-24.4	49.6	3.7	-0.6	1.3
Non-Residential Buildings	14,287.7	18,814.2	19,150.1	20,684.4	21,152.0	-30.8	31.7	1.8	8.0	2.3
Other Construction & Works	7,530.6	9,385.9	9,011.1	9,244.9	10,138.1	-33.6	24.6	-4.0	2.6	9.7
Transport Equipment	6,172.9	8,081.9	7,834.1	8,610.1	9,136.9	-56.1	30.9	-3.1	9.9	6.1
Machinery & Equipment	23,734.1	27,902.7	32,551.2	27,536.6	28,313.0	-0.7	17.6	16.7	-15.4	2.8
Intellectual Property Products	36,190.6	40,779.8	41,709.6	42,538.6	43,362.8	17.2	12.7	2.3	2.0	1.9

Note: Data in the table may not add up to the total due to rounding.

Disaggregated chain-linked data generally do not add up to the total.

Source: Singapore Department of Statistics

GROSS FIXED CAPITAL FORMATION BY PUBLIC AND PRIVATE SECTOR [TABLE A1.10]

	2023			2024p			2023			2024		
	Total	Public	Private	Total	Public	Private	Total	Public	Private	Total	Public	Private
	Million Dollars						Annual Percentage Change					
	At Current Prices											
TOTAL	151,988.5	28,083.2	123,905.3	160,158.9	32,476.1	127,682.9	4.4	12.0	2.8	5.4	15.6	3.0
Construction & Works	64,806.0	22,714.1	42,091.9	69,740.5	26,579.8	43,160.7	12.0	14.8	10.5	7.6	17.0	2.5
Residential Buildings	27,635.4	6,442.2	21,193.2	29,335.6	7,702.5	21,633.0	7.6	22.1	3.9	6.2	19.6	2.1
Non-Residential Buildings	25,515.8	6,873.2	18,642.5	27,086.9	8,187.1	18,899.8	17.1	16.8	17.2	6.2	19.1	1.4
Other Construction & Works	11,654.8	9,398.6	2,256.1	13,318.0	10,690.1	2,627.9	11.9	8.9	26.0	14.3	13.7	16.5
Transport Equipment	11,296.1	470.6	10,825.5	11,777.6	511.6	11,266.0	18.7	0.9	19.6	4.3	8.7	4.1
Machinery & Equipment	27,725.7	1,651.3	26,074.4	28,404.2	2,016.1	26,388.1	-14.9	-2.9	-15.5	2.4	22.1	1.2
Intellectual Property Products	48,160.7	3,247.2	44,913.5	50,236.6	3,368.7	46,868.0	5.4	4.2	5.5	4.3	3.7	4.4
	In Chained (2015) Dollars											
TOTAL	130,345.8	22,920.9	107,114.4	134,173.2	25,768.0	107,956.9	-0.9	3.1	-1.7	2.9	12.4	0.8
Construction & Works	50,518.2	17,831.4	32,669.4	52,121.7	20,094.2	32,028.8	3.2	4.1	2.7	3.2	12.7	-2.0
Residential Buildings	20,593.6	4,860.4	15,743.3	20,857.5	5,517.8	15,359.1	-0.6	9.5	-3.3	1.3	13.5	-2.4
Non-Residential Buildings	20,684.4	5,465.0	15,221.2	21,152.0	6,303.7	14,830.9	8.0	6.5	8.6	2.3	15.3	-2.6
Other Construction & Works	9,244.9	7,449.5	1,809.1	10,138.1	8,207.5	1,945.3	2.6	-0.8	18.7	9.7	10.2	7.5
Transport Equipment	8,610.1	430.8	8,190.9	9,136.9	498.0	8,658.2	9.9	-0.1	10.4	6.1	15.6	5.7
Machinery & Equipment	27,536.6	1,640.7	25,886.7	28,313.0	2,125.5	26,178.3	-15.4	-3.6	-16.1	2.8	29.6	1.1
Intellectual Property Products	42,538.6	2,833.8	39,703.4	43,362.8	2,872.6	40,488.9	2.0	0.6	2.1	1.9	1.4	2.0

Note: Data in the table may not add up to the total due to rounding.

Source: Singapore Department of Statistics

Disaggregated chain-linked data generally do not add up to the total.

INCOME COMPONENTS OF GROSS DOMESTIC PRODUCT AT CURRENT PRICES [TABLE A1.11]

					2023				2024			
	2021	2022	2023	2024p	I	II	III	IV	I	II	III	IVp
	Million Dollars											
GDP at Current Market Prices	586,553.1	701,766.1	678,687.5	731,436.1	166,400.3	168,853.5	167,828.4	175,605.3	177,584.0	183,758.4	182,225.6	187,868.1
Compensation of Employees	221,663.0	244,822.5	262,384.1	275,949.8	68,135.6	62,099.3	62,940.0	69,209.2	71,901.1	64,766.2	66,059.3	73,223.2
Gross Operating Surplus	339,783.0	419,662.0	369,203.5	400,691.8	87,458.8	95,909.5	93,082.1	92,753.1	93,739.4	104,991.2	102,664.9	99,296.3
Taxes Less Subsidies on Production & on Imports	26,840.9	37,338.0	44,696.1	53,565.5	11,280.7	10,272.1	11,212.1	11,931.2	13,333.4	13,122.9	12,904.4	14,204.8
Other Taxes Less Subsidies on Production	-3,575.1	5,533.3	9,849.3	12,852.3	2,964.8	2,135.3	2,316.8	2,432.4	4,047.4	2,867.3	2,927.4	3,010.2
Taxes on Products	30,416.0	31,804.7	34,846.8	40,713.2	8,315.9	8,136.8	8,895.3	9,498.8	9,286.0	10,255.6	9,977.0	11,194.6
Statistical Discrepancy	-1,733.8	-56.4	2,403.8	1,229.0	-474.8	572.6	594.2	1,711.8	-1,389.9	878.1	597.0	1,143.8
	Percentage Change Over Corresponding Period Of Previous Year											
GDP at Current Market Prices	21.8	19.6	-3.3	7.8	-0.1	-7.6	-5.3	0.1	6.7	8.8	8.6	7.0
Compensation of Employees	7.2	10.4	7.2	5.2	8.6	9.2	7.5	3.8	5.5	4.3	5.0	5.8
Gross Operating Surplus	24.7	23.5	-12.0	8.5	-8.9	-18.0	-14.0	-5.8	7.2	9.5	10.3	7.1
Taxes Less Subsidies on Production & on Imports	na	na	na	na	na	na	na	na	na	na	na	na
Other Taxes Less Subsidies on Production	na	na	na	na	na	na	na	na	na	na	na	na
Taxes on Products	36.6	4.6	9.6	16.8	12.3	2.0	10.6	13.4	11.7	26.0	12.2	17.9
Statistical Discrepancy	na	na	na	na	na	na	na	na	na	na	na	na

Note: Data in the table may not add up to the total due to rounding.

Source: Singapore Department of Statistics

COMPENSATION OF EMPLOYEES BY INDUSTRY AT CURRENT PRICES[TABLE A1.12]

					2023				2024			
	2021	2022	2023	2024p	I	II	III	IV	I	II	III	IVp
	Million Dollars											
TOTAL	221,663.0	244,822.5	262,384.1	275,949.8	68,135.6	62,099.3	62,940.0	69,209.2	71,901.1	64,766.2	66,059.3	73,223.2
Manufacturing	26,960.5	29,048.3	30,112.8	31,105.9	7,986.5	6,942.5	6,845.1	8,338.7	8,137.5	7,120.5	7,025.2	8,822.7
Construction	12,732.4	14,864.3	16,323.3	17,282.4	4,293.2	3,783.9	3,856.3	4,389.9	4,582.9	3,994.6	4,066.9	4,638.0
Utilities	1,754.2	1,879.1	1,993.7	2,074.8	547.1	459.6	484.5	502.5	574.0	472.6	510.7	517.5
Other Goods Industries ¹	84.1	87.4	88.4	91.5	23.3	21.5	21.0	22.6	23.7	22.5	22.0	23.3
Wholesale Trade	24,746.4	26,050.9	27,827.9	29,479.0	7,292.6	6,552.1	6,297.7	7,685.5	7,817.9	6,938.8	6,675.6	8,046.7
Retail Trade	4,770.6	5,170.4	5,650.0	5,924.0	1,283.7	1,363.6	1,496.5	1,506.2	1,380.0	1,418.1	1,554.9	1,571.0
Transportation & Storage	13,189.5	15,025.6	16,187.9	16,679.6	4,019.9	3,905.1	4,106.9	4,156.0	4,231.5	4,016.8	4,228.5	4,202.8
Accommodation	1,427.2	1,632.3	1,989.0	2,183.3	542.2	444.6	450.0	552.2	612.9	488.1	490.4	591.9
Food & Beverage Services	3,470.0	3,849.9	4,233.2	4,510.1	1,067.1	1,009.3	1,033.0	1,123.8	1,152.4	1,071.6	1,096.3	1,189.8
Information & Communications	19,771.6	23,428.6	25,205.9	25,726.8	6,444.3	6,404.1	5,978.7	6,378.8	6,658.9	6,569.4	6,086.2	6,412.3
Finance & Insurance	31,377.0	34,686.5	38,121.0	40,921.3	9,133.4	9,557.3	9,342.7	10,087.6	10,066.7	9,963.5	9,880.1	11,011.0
Real Estate	3,237.8	3,495.2	3,592.7	3,681.4	994.4	848.6	795.8	953.9	1,022.9	843.4	822.7	992.4
Professional Services	22,896.6	26,603.9	28,637.4	29,585.5	7,393.7	6,761.3	6,783.3	7,699.1	7,696.9	6,917.9	6,975.1	7,995.6
Administrative & Support Services	8,807.3	9,639.2	9,902.1	10,379.5	2,512.9	2,401.1	2,398.3	2,589.8	2,635.6	2,505.3	2,514.5	2,724.1
Other Services Industries, of which	46,437.8	49,360.9	52,518.8	56,324.7	14,601.3	11,644.7	13,050.2	13,222.6	15,307.3	12,423.1	14,110.2	14,484.1
Public Administration & Defence	13,781.2	14,554.9	15,194.8	16,049.9	4,901.1	2,928.5	3,285.1	4,080.1	4,945.2	3,022.2	3,541.3	4,541.2
Education	12,485.3	12,991.3	13,640.1	14,434.0	3,860.6	3,117.0	3,267.5	3,395.0	4,008.9	3,294.6	3,453.8	3,676.7
Health & Social Services	12,761.6	13,765.9	14,838.2	16,316.6	3,641.6	3,420.6	4,296.9	3,479.1	3,998.5	3,745.5	4,735.2	3,837.4
Arts, Entertainment & Recreation	2,043.9	2,376.9	2,728.0	2,930.7	739.1	673.9	658.3	656.7	780.5	737.2	711.0	702.0
Other Services - Others ²	5,365.8	5,671.9	6,117.7	6,593.5	1,458.9	1,504.7	1,542.4	1,611.7	1,574.2	1,623.6	1,668.9	1,726.8
Percentage Change Over Corresponding Period Of Previous Year												
TOTAL	7.2	10.4	7.2	5.2	8.6	9.2	7.5	3.8	5.5	4.3	5.0	5.8
Manufacturing	3.1	7.7	3.7	3.3	6.9	4.4	3.3	0.5	1.9	2.6	2.6	5.8
Construction	13.5	16.7	9.8	5.9	12.9	11.6	9.2	6.0	6.7	5.6	5.5	5.7
Utilities	7.3	7.1	6.1	4.1	8.0	9.0	10.0	-1.6	4.9	2.8	5.4	3.0
Other Goods Industries ¹	9.9	3.9	1.1	3.5	1.7	0.0	2.4	0.4	1.7	4.7	4.8	3.1
Wholesale Trade	2.9	5.3	6.8	5.9	5.7	7.9	7.3	6.6	7.2	5.9	6.0	4.7
Retail Trade	6.4	8.4	9.3	4.8	9.6	11.1	11.1	5.7	7.5	4.0	3.9	4.3
Transportation & Storage	2.0	13.9	7.7	3.0	7.1	9.3	13.2	2.0	5.3	2.9	3.0	1.1
Accommodation	-13.2	14.4	21.9	9.8	35.0	22.5	18.0	13.5	13.0	9.8	9.0	7.2
Food & Beverage Services	3.5	10.9	10.0	6.5	12.1	11.5	9.7	6.9	8.0	6.2	6.1	5.9
Information & Communications	19.0	18.5	7.6	2.1	12.2	9.0	5.3	4.0	3.3	2.6	1.8	0.5
Finance & Insurance	7.6	10.5	9.9	7.3	11.9	12.7	10.0	5.6	10.2	4.3	5.8	9.2
Real Estate	1.5	7.9	2.8	2.5	4.8	5.3	3.1	-1.5	2.9	-0.6	3.4	4.0
Professional Services	9.0	16.2	7.6	3.3	10.6	10.6	6.4	3.6	4.1	2.3	2.8	3.9
Administrative & Support Services	6.3	9.4	2.7	4.8	1.8	2.7	3.8	2.7	4.9	4.3	4.8	5.2
Other Services Industries, of which	7.9	6.3	6.4	7.2	6.0	9.6	7.6	3.1	4.8	6.7	8.1	9.5
Public Administration & Defence	11.8	5.6	4.4	5.6	7.4	11.8	2.9	-2.4	0.9	3.2	7.8	11.3
Education	6.2	4.1	5.0	5.8	6.3	6.3	7.8	0.0	3.8	5.7	5.7	8.3
Health & Social Services	10.3	7.9	7.8	10.0	0.6	9.2	10.8	10.9	9.8	9.5	10.2	10.3
Arts, Entertainment & Recreation	-4.7	16.3	14.8	7.4	23.8	21.0	9.3	5.8	5.6	9.4	8.0	6.9
Other Services - Others ²	2.2	5.7	7.9	7.8	7.1	8.3	8.3	7.7	7.9	7.9	8.2	7.1

¹ Comprise Agriculture, Fishing and Quarrying.

Source: Singapore Department of Statistics

² Comprise Activities of membership organisations, Repair of computers, personal, household goods & vehicles, Other personal services and Activities of households as employers of domestic personnel.

Notes: 1. The industries are classified according to SSIC 2020.

2. Data in the table may not add up to the total due to rounding.

GROSS OPERATING SURPLUS BY INDUSTRY AT CURRENT PRICES^[TABLE A1.13]

					2023				2024			
	2021	2022	2023	2024p	I	II	III	IV	I	II	III	IVp
	Million Dollars											
TOTAL	339,783.0	419,662.0	369,203.5	400,691.8	87,458.8	95,909.5	93,082.1	92,753.1	93,739.4	104,991.2	102,664.9	99,296.3
Manufacturing	94,845.5	108,611.9	84,638.4	88,452.1	21,818.0	22,112.6	21,874.6	18,833.2	21,490.6	22,915.4	24,187.6	19,858.5
Construction	4,310.6	4,566.6	5,171.4	5,975.6	966.3	1,316.3	1,523.3	1,345.5	1,103.6	1,566.7	1,771.3	1,534.0
Utilities	4,401.5	6,094.6	8,822.2	8,315.6	1,929.1	2,298.1	2,320.3	2,274.7	1,804.1	2,166.5	2,164.1	2,180.9
Other Goods Industries ¹	92.5	91.1	101.2	103.6	21.9	22.2	29.0	28.1	23.0	23.8	28.9	27.9
Wholesale Trade	82,766.0	115,080.0	103,879.2	108,814.3	19,958.8	27,611.6	26,280.5	30,028.3	23,663.7	29,579.6	25,974.2	29,596.8
Retail Trade	2,969.3	2,828.0	2,713.9	2,466.6	740.2	684.5	586.0	703.2	702.3	618.0	535.5	610.8
Transportation & Storage	40,446.7	64,899.3	31,652.0	44,831.7	10,388.4	9,551.6	6,810.2	4,901.8	10,896.3	13,271.4	12,393.6	8,270.4
Accommodation	898.7	1,972.3	3,041.3	3,302.5	558.6	746.9	1,009.7	726.1	719.8	779.7	1,024.0	779.0
Food & Beverage Services	1,714.5	1,237.2	1,107.9	826.2	221.8	308.4	334.7	243.0	144.4	228.7	267.5	185.6
Information & Communications	11,156.3	10,698.5	12,971.8	15,096.1	2,880.8	3,075.2	3,519.4	3,496.4	3,358.1	3,602.9	4,084.9	4,050.2
Finance & Insurance	43,252.5	46,929.0	51,914.3	55,942.8	13,830.2	12,487.2	12,811.6	12,785.3	14,730.6	13,560.9	13,605.6	14,045.7
Real Estate	11,933.2	13,562.1	14,395.7	14,604.2	3,048.2	3,660.5	3,852.4	3,834.6	3,007.2	3,726.2	3,880.1	3,990.7
Professional Services	7,456.5	7,352.7	8,284.1	8,717.4	1,468.8	2,095.9	2,252.2	2,467.2	1,549.7	2,191.1	2,365.1	2,611.5
Administrative & Support Services	8,435.5	8,877.8	7,942.4	7,902.7	2,103.0	1,880.9	1,887.4	2,071.1	2,025.4	1,890.7	1,914.1	2,072.5
<i>Other Services Industries, of which</i>	7,157.8	7,490.5	8,858.6	9,194.3	1,966.3	2,172.1	1,950.7	2,769.5	2,308.7	2,265.2	1,814.1	2,806.3
Public Administration & Defence	540.0	678.8	643.8	679.6	163.1	161.0	159.9	159.8	163.2	167.2	172.1	177.1
Education	3,146.0	2,884.5	2,894.5	2,862.1	710.0	604.8	689.7	890.0	676.7	587.2	703.2	895.0
Health & Social Services	1,526.0	1,367.9	1,718.2	1,826.4	267.5	670.6	91.1	689.0	304.6	710.2	91.8	719.8
Arts, Entertainment & Recreation	1,601.1	2,261.2	3,102.0	3,369.6	663.0	615.2	906.9	916.9	1,008.6	689.6	756.4	915.0
Other Services - Others ²	344.7	298.1	500.1	456.6	162.7	120.5	103.1	113.8	155.6	111.0	90.6	99.4
Ownership of Dwellings	17,945.9	19,370.4	23,709.1	26,146.1	5,538.4	5,885.5	6,040.1	6,245.1	6,211.9	6,604.4	6,654.3	6,675.5
Percentage Change Over Corresponding Period Of Previous Year												
TOTAL	24.7	23.5	-12.0	8.5	-8.9	-18.0	-14.0	-5.8	7.2	9.5	10.3	7.1
Manufacturing	32.0	14.5	-22.1	4.5	-21.2	-29.5	-20.8	-14.2	-1.5	3.6	10.6	5.4
Construction	115.3	5.9	13.2	15.6	4.7	7.1	19.5	20.0	11.9	19.0	16.3	14.0
Utilities	-0.5	38.5	44.8	-5.7	44.0	52.9	48.2	34.9	-6.5	-5.7	-6.7	-4.1
Other Goods Industries ¹	0.9	-1.5	11.1	2.4	10.6	7.8	16.9	8.5	5.0	7.2	-0.3	-0.7
Wholesale Trade	34.5	39.0	-9.7	4.8	-9.1	-18.2	-13.1	3.2	18.6	7.1	-1.2	-1.4
Retail Trade	14.4	-4.8	-4.0	-9.1	-3.8	-8.7	-2.8	-0.4	-5.1	-9.7	-8.6	-13.1
Transportation & Storage	118.0	60.5	-51.2	41.6	-37.0	-49.2	-59.7	-61.4	4.9	38.9	82.0	68.7
Accommodation	-14.2	119.5	54.2	8.6	403.7	72.7	48.5	-3.1	28.9	4.4	1.4	7.3
Food & Beverage Services	-0.2	-27.8	-10.5	-25.4	-1.1	-20.5	-3.7	-12.5	-34.9	-25.8	-20.1	-23.6
Information & Communications	0.3	-4.1	21.2	16.4	12.5	18.9	25.4	27.4	16.6	17.2	16.1	15.8
Finance & Insurance	4.3	8.5	10.6	7.8	21.8	5.2	7.9	8.1	6.5	8.6	6.2	9.9
Real Estate	16.3	13.7	6.1	1.4	4.9	10.1	7.0	2.9	-1.3	1.8	0.7	4.1
Professional Services	-10.0	-1.4	12.7	5.2	6.9	5.8	16.8	19.3	5.5	4.5	5.0	5.8
Administrative & Support Services	-26.9	5.2	-10.5	-0.5	-5.9	-11.9	-11.6	-12.6	-3.7	0.5	1.4	0.1
<i>Other Services Industries, of which</i>	-11.4	4.6	18.3	3.8	41.1	9.8	11.4	16.9	17.4	4.3	-7.0	1.3
Public Administration & Defence	-1.5	25.7	-5.2	5.6	0.6	-5.8	-8.1	-7.0	0.1	3.9	7.6	10.8
Education	-5.8	-8.3	0.3	-1.1	6.9	0.0	-3.6	-1.1	-4.7	-2.9	2.0	0.6
Health & Social Services	-33.7	-10.4	25.6	6.3	147.9	12.3	23.1	17.0	13.9	5.9	0.8	4.5
Arts, Entertainment & Recreation	19.9	41.2	37.2	8.6	76.8	17.2	26.3	42.6	52.1	12.1	-16.6	-0.2
Other Services - Others ²	-37.9	-13.5	67.8	-8.7	92.5	50.6	50.3	75.1	-4.4	-7.9	-12.1	-12.7
Ownership of Dwellings	0.5	7.9	22.4	10.3	20.5	22.8	22.9	23.2	12.2	12.2	10.2	6.9

¹ Comprise Agriculture, Fishing and Quarrying.² Comprise Activities of membership organisations, Repair of computers, personal, household goods & vehicles, Other personal services and Activities of households as employers of domestic personnel.

Notes: 1. The industries are classified according to SSIC 2020.

2. Data in the table may not add up to the total due to rounding.

OTHER TAXES LESS SUBSIDIES ON PRODUCTION BY INDUSTRY AT CURRENT PRICES [TABLE A1.14]

					2023				2024			
	2021	2022	2023	2024p	I	II	III	IV	I	II	III	IVp
	Million Dollars											
TOTAL	-3,575.1	5,533.3	9,849.3	12,852.3	2,964.8	2,135.3	2,316.8	2,432.4	4,047.4	2,867.3	2,927.4	3,010.2
Manufacturing	-320.1	859.5	1,176.0	1,554.5	342.6	263.5	280.5	289.4	460.3	356.3	364.3	373.6
Construction	307.6	1,728.8	2,767.5	2,928.3	663.3	680.4	706.9	716.9	719.8	713.1	736.0	759.4
Utilities	284.6	270.7	285.5	496.5	96.4	61.1	63.2	64.8	153.7	113.2	114.2	115.4
Other Goods Industries ¹	1.4	6.4	9.5	12.1	2.1	2.4	2.5	2.5	3.0	3.0	3.0	3.1
Wholesale Trade	-638.3	-91.1	171.9	333.7	47.5	28.4	45.5	50.5	111.0	73.1	74.4	75.2
Retail Trade	-688.5	-64.1	90.2	193.7	31.7	14.2	20.7	23.6	66.4	41.7	42.4	43.2
Transportation & Storage	-655.3	412.4	581.4	730.9	188.2	121.1	132.0	140.1	239.3	160.4	163.0	168.2
Accommodation	-190.3	81.9	148.1	172.3	53.2	29.6	32.0	33.3	63.8	35.8	36.2	36.5
Food & Beverage Services	-1,250.6	-221.3	93.9	231.2	11.6	19.8	28.2	34.3	57.1	57.1	58.1	58.9
Information & Communications	-205.3	-57.3	187.4	267.8	49.1	36.2	48.6	53.5	85.4	60.3	61.0	61.1
Finance & Insurance	-319.5	-99.0	104.3	184.0	34.1	14.6	26.3	29.3	71.9	36.3	37.7	38.1
Real Estate	1,343.3	1,781.9	1,913.3	2,126.0	763.4	368.0	383.0	398.9	861.1	410.8	420.5	433.6
Professional Services	-815.6	-394.6	-135.8	-14.4	-49.9	-40.7	-24.2	-21.0	1.2	-5.7	-5.0	-4.9
Administrative & Support Services	-543.8	-145.4	75.7	237.7	12.2	15.0	21.7	26.8	61.3	56.6	58.3	61.5
<i>Other Services Industries, of which</i>	-852.2	335.6	812.5	1,103.1	228.1	174.2	199.1	211.1	330.0	251.2	258.5	263.4
Public Administration & Defence	40.0	24.3	33.6	37.2	16.1	5.4	6.1	6.0	18.2	6.1	6.4	6.5
Education	-358.5	-119.7	-30.5	3.9	-4.4	-11.4	-7.9	-6.8	8.5	-1.8	-1.3	-1.5
Health & Social Services	-514.4	-66.1	63.6	190.4	10.0	9.4	19.6	24.6	50.9	43.8	47.0	48.7
Arts, Entertainment & Recreation	-175.4	165.7	287.2	328.3	97.3	60.4	63.7	65.8	115.1	69.8	71.1	72.3
Other Services - Others ²	156.1	331.4	458.6	543.3	109.1	110.4	117.6	121.5	137.3	133.3	135.3	137.4
Ownership of Dwellings	967.5	1,128.9	1,567.9	2,294.9	491.2	347.5	350.8	378.4	762.1	504.1	504.8	523.9

¹ Comprise Agriculture, Fishing and Quarrying.

Source: Singapore Department of Statistics

² Comprise Activities of membership organisations, Repair of computers, personal, household goods & vehicles, Other personal services and Activities of households as employers of domestic personnel.

Notes: 1. The industries are classified according to SSIC 2020.

2. Data in the table may not add up to the total due to rounding.

OUTPUT, SAVING AND INVESTMENT AT CURRENT PRICES [TABLE A1.15]

	2020	2021	2022	2023	2024p	2020	2021	2022	2023	2024p
	Million Dollars					Annual Percentage Change				
Gross National Income										
Gross National Income	419,977.9	498,466.8	561,179.7	553,846.9	612,524.6	-6.9	18.7	12.6	-1.3	10.6
Gross Domestic Product	481,758.8	586,553.1	701,766.1	678,687.5	731,436.1	-6.1	21.8	19.6	-3.3	7.8
Net Income from Abroad	-61,780.9	-88,086.3	-140,586.4	-124,840.6	-118,911.5	na	na	na	na	na
Generation of Gross National Saving										
Gross National Saving	194,179.6	257,009.9	285,168.2	264,226.8	290,679.4	-5.1	32.4	11.0	-7.3	10.0
Gross Domestic Saving	261,733.0	353,571.0	435,747.2	398,207.8	419,708.3	-5.4	35.1	23.2	-8.6	5.4
Gross Domestic Product	481,758.8	586,553.1	701,766.1	678,687.5	731,436.1	-6.1	21.8	19.6	-3.3	7.8
Less: Private & Government Consumption										
Expenditure	213,658.4	230,861.0	261,282.5	282,254.5	307,810.2	-9.3	8.1	13.2	8.0	9.1
Statistical Discrepancy	-6,367.4	-2,121.1	-4,736.4	1,774.8	-3,917.5	na	na	na	na	na
Net Income from Abroad	-61,780.9	-88,086.3	-140,586.4	-124,840.6	-118,911.5	na	na	na	na	na
Net Current Transfers from Abroad	-5,772.5	-8,474.8	-9,992.6	-9,140.4	-10,117.4	na	na	na	na	na
Finance of Gross Capital Formation										
Gross Capital Formation	109,867.0	140,885.5	155,889.8	144,179.0	162,380.7	-12.6	28.2	10.7	-7.5	12.6
Gross National Saving	194,179.6	257,009.9	285,168.2	264,226.8	290,679.4	-5.1	32.4	11.0	-7.3	10.0
Net Borrowing from/Lending to Abroad & Net Capital Transfers from Abroad ¹	-84,312.6	-116,124.4	-129,278.4	-120,047.8	-128,298.7	na	na	na	na	na

¹ A negative (-) figure denotes net lending to abroad while a positive (+) figure denotes net borrowing from abroad.

Source: Singapore Department of Statistics

CHANGES IN EMPLOYMENT BY SECTOR [TABLE A2.1]

Number

					2023				2024			
	2021	2022	2023	2024p	I	II	III	IV	I	II	III	IVp
	Compared To The Previous Period											
TOTAL	40,200	250,100	96,700	60,700	39,100	24,100	25,400	8,000	8,100	14,900	24,900	12,900
Goods Producing Industries	2,900	125,700	32,000	9,800	11,200	11,900	7,100	1,800	-6,000	7,100	4,400	4,300
Manufacturing	-1,700	33,800	2,200	-500	2,500	1,200	1,800	-3,300	-3,800	1,000	1,600	700
Construction	4,500	91,300	29,200	11,300	8,500	11,000	4,900	4,800	-2,400	5,700	3,700	4,300
Others	100	500	600	-1,000	300	-300	300	300	100	400	-900	-700
Services Producing Industries	37,300	124,400	64,600	50,900	27,900	12,300	18,300	6,200	14,100	7,800	20,500	8,500
Wholesale Trade	-4,500	4,700	3,700	-3,700	900	1,700	1,800	-700	-500	-1,400	-2,800	1,000
Retail Trade	-900	6,900	1,900	-2,400	-200	-800	-1,100	3,900	-1,500	-1,200	-600	900
Transportation & Storage	2,300	9,800	-200	2,700	4,600	600	-4,100	-1,300	1,100	1,100	1,900	-1,400
Accommodation	-1,700	4,800	2,300	800	500	400	1,800	-400	200	100	1,400	-900
Food & Beverage Services	700	14,700	3,300	500	3,600	900	-1,400	100	300	200	1,200	-1,300
Information & Communications	14,100	14,100	-5,100	-400	400	-1,600	1,700	-5,600	-800	-900	2,500	-1,200
Financial & Insurance Services	5,000	13,900	9,300	4,800	1,400	1,600	5,100	1,200	1,900	1,000	1,200	700
Real Estate	-1,600	1,300	1,800	4,100	900	-1,100	600	1,400	1,100	500	900	1,600
Professional Services	7,700	13,700	4,200	3,600	2,300	2,900	1,500	-2,500	-1,600	-200	3,000	2,400
Administrative & Support Services	4,400	-3,500	1,800	5,700	-1,300	-200	4,100	-800	3,200	-300	2,900	-100
Other Services Industries	11,900	44,000	41,600	35,300	14,700	7,800	8,300	10,800	10,800	8,800	8,900	6,800
Public Administration & Defence	-100	-400	1,600	2,600	1,100	100	-900	1,300	1,800	-200	1,200	-200
Education	1,500	1,600	1,600	1,600	300	1,100	100	-	1,600	-	100	-200
Health & Social Services	10,500	4,700	10,100	11,700	2,200	1,800	2,400	3,700	3,300	2,200	3,400	2,800
Arts, Entertainment & Recreation	-1,900	9,200	3,700	1,600	900	1,400	1,900	-400	-700	1,300	900	200
Other Services - Others	1,900	28,900	24,600	17,900	10,200	3,400	4,700	6,300	4,800	5,500	3,300	4,300

"-": nil or negligible

Source: Manpower Research & Statistics Department,

Notes: 1 The industries are classified according to SSIC 2020

Ministry of Manpower

2 Under Goods Producing Industries, 'Others' comprise Agriculture, Fishing, Quarrying, Utilities, Sewerage and Waste Management.

3 Data in the table may not add up to the total due to rounding.

4 Data from 1Q 2023 onwards are revised to reflect updates in the self-employed component.

MEDIAN GROSS MONTHLY INCOME FROM WORK (INCLUDING EMPLOYER CPF) OF FULL-TIME EMPLOYED RESIDENTS, 2014-2024 (JUNE) [TABLE A2.2]

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
LEVEL (\$)	3,770	3,949	4,056	4,232	4,437	4,563	4,534	4,680	5,070	5,197	5,500

Notes:

Source: Comprehensive Labour Force Survey, Manpower Research and Statistics Department, Ministry of Manpower

1. Data exclude full-time National Servicemen.
2. Residents refer to Singapore Citizens and Permanent Residents
3. Full-time employment refers to employment where the normal hours of work is 35 hours or more in a week.
4. Gross monthly income from work refers to income earned from employment. For employees, it refers to the gross monthly wages or salaries before deduction of employee CPF contributions and personal income tax. It comprises basic wages, overtime pay, commissions, tips, other allowances and one-twelfth of annual bonuses. For self-employed persons, gross monthly income refers to the average monthly profits from their business, trade or profession (i.e. total receipts less business expenses incurred) before deduction of income tax.
5. As data are captured from a sample survey, year-on-year income changes are prone to fluctuations and hence should always be interpreted with caution. Income growth studied over longer periods (e.g. 5 or 10 years) smooths out these fluctuations and hence provides a more direct indication of income growth.

INDICES OF UNIT LABOUR COST BY INDUSTRY [TABLE A2.3]

					2023				2024			
	2021	2022	2023	2024p	I	II	III	IV	I	II	III	IVp
	2015=100											
OVERALL ECONOMY	98.9	108.0	115.0	116.4	121.7	110.1	110.7	117.6	124.9	111.7	110.3	118.8
Goods Producing Industries	74.8	83.9	93.6	93.8	99.9	88.9	88.0	97.5	104.2	91.4	83.1	96.6
Manufacturing	70.2	76.8	84.1	83.4	90.2	79.3	78.0	88.9	92.9	81.6	71.7	87.2
Construction	114.3	127.4	138.8	141.0	146.5	136.3	131.2	141.2	153.6	136.2	131.1	143.1
Utilities	114.1	121.2	128.3	131.0	144.2	117.2	123.0	128.9	149.6	117.8	127.0	129.5
Other Goods Industries ¹	99.0	116.1	118.3	119.6	128.8	121.7	109.8	112.8	125.4	118.6	116.8	117.7
Services Producing Industries	107.3	116.1	121.8	123.6	128.7	116.8	117.7	124.0	131.3	117.9	119.1	125.9
Wholesale Trade	97.8	100.8	106.8	107.5	113.0	101.1	97.6	115.6	117.7	101.9	97.2	113.1
Retail Trade	105.3	115.9	125.1	132.8	115.9	123.9	134.7	126.0	123.0	133.1	141.8	133.3
Transportation & Storage	96.1	111.7	118.6	115.1	122.8	112.2	119.2	120.1	121.9	109.0	112.9	116.7
Accommodation	94.5	118.9	126.6	130.7	145.8	116.0	106.2	138.3	145.1	123.6	110.7	143.3
Food & Beverage Services	108.4	130.2	141.0	155.4	144.8	135.8	135.4	147.9	160.6	151.9	149.3	159.8
Information & Communications	112.3	125.6	121.9	119.5	133.1	124.8	112.2	117.3	131.1	121.9	110.9	114.0
Finance & Insurance	93.4	103.4	109.4	109.8	108.0	112.1	107.1	110.3	109.7	108.7	107.3	113.3
Real Estate	95.4	97.8	98.0	101.5	109.1	90.4	88.0	104.6	114.4	93.7	91.3	106.3
Professional Services	118.0	124.9	132.8	137.9	140.7	131.4	129.1	130.1	147.1	134.5	133.5	136.6
Administrative & Support Services	161.7	171.5	179.7	190.8	187.0	173.1	169.2	189.3	200.1	181.3	178.6	203.5
Other Services Industries, of which	116.7	121.0	124.2	129.7	136.7	112.9	122.9	124.3	138.2	117.7	130.5	132.2
Public Administration & Defence	114.0	119.2	123.9	130.1	153.3	97.4	109.4	135.4	154.0	100.4	117.0	149.0
Education	111.3	115.7	119.4	124.1	133.0	113.1	113.0	118.4	136.4	117.3	116.4	126.2
Health & Social Services	111.7	119.1	125.3	132.1	126.5	114.6	142.6	117.5	135.5	121.0	149.2	122.5
Arts, Entertainment & Recreation	128.2	132.5	129.2	131.7	139.7	140.2	119.6	117.4	119.6	146.6	140.7	120.0
Other Services - Others ²	120.0	119.9	119.8	124.5	115.2	118.8	121.9	123.2	119.2	123.0	127.3	128.3
Percentage Change Over Corresponding Period Of Previous Year												
OVERALL ECONOMY	5.4	9.2	6.5	1.2	9.1	9.1	6.6	1.6	2.6	1.5	-0.4	1.0
Goods Producing Industries	3.7	12.2	11.6	0.2	17.1	18.5	11.5	1.0	4.3	2.8	-5.6	-0.9
Manufacturing	0.6	9.4	9.5	-0.8	14.9	15.8	10.0	-0.6	3.0	2.9	-8.1	-1.9
Construction	-4.1	11.5	8.9	1.6	13.5	12.8	8.1	2.2	4.8	-0.1	-0.1	1.3
Utilities	4.8	6.2	5.9	2.1	8.4	8.3	8.5	-0.9	3.7	0.5	3.3	0.5
Other Goods Industries ¹	13.5	17.3	1.9	1.1	4.6	3.8	0.9	-2.2	-2.6	-2.5	6.4	4.3
Services Producing Industries	5.9	8.2	4.9	1.5	6.8	6.4	5.0	1.6	2.0	0.9	1.2	1.5
Wholesale Trade	3.8	3.1	6.0	0.7	7.0	4.8	6.0	6.0	4.2	0.8	-0.4	-2.2
Retail Trade	5.9	10.1	7.9	6.2	10.8	8.8	7.7	5.0	6.1	7.4	5.3	5.8
Transportation & Storage	-1.5	16.2	6.2	-3.0	8.6	4.6	12.2	-0.2	-0.7	-2.9	-5.3	-2.8
Accommodation	2.3	25.8	6.5	3.2	5.2	3.9	3.2	12.7	-0.5	6.6	4.2	3.6
Food & Beverage Services	13.3	20.1	8.3	10.2	9.3	8.4	7.0	8.2	10.9	11.9	10.3	8.0
Information & Communications	9.5	11.8	-2.9	-2.0	1.4	-1.8	-5.6	-6.5	-1.5	-2.3	-1.2	-2.8
Finance & Insurance	4.6	10.7	5.8	0.4	11.2	11.8	3.5	-2.3	1.6	-3.0	0.2	2.7
Real Estate	-12.6	2.5	0.2	3.6	-0.1	-2.6	2.1	1.6	4.9	3.7	3.7	1.6
Professional Services	11.2	5.8	6.3	3.8	4.0	11.8	6.1	4.2	4.5	2.4	3.4	5.0
Administrative & Support Services	34.0	6.1	4.8	6.2	1.9	5.4	6.3	5.6	7.0	4.7	5.6	7.5
Other Services Industries, of which	6.9	3.7	2.6	4.4	1.0	6.0	4.3	-0.1	1.1	4.3	6.2	6.4
Public Administration & Defence	8.4	4.6	3.9	5.0	6.2	10.9	3.4	-2.6	0.5	3.1	6.9	10.0
Education	5.0	4.0	3.2	3.9	3.4	5.2	5.7	-1.2	2.6	3.7	3.0	6.6
Health & Social Services	9.8	6.6	5.2	5.4	-1.6	6.4	7.9	8.7	7.1	5.6	4.6	4.3
Arts, Entertainment & Recreation	-7.2	3.4	-2.5	1.9	-3.4	4.7	-2.1	-9.2	-14.4	4.6	17.6	2.2
Other Services - Others ²	7.3	-0.1	-0.1	3.9	-1.7	0.4	0.1	0.6	3.5	3.5	4.4	4.1

¹ Comprise Agriculture, Fishing and Quarrying.

Source: Singapore Department of Statistics rtment of Statistics rtment of Statistics rtment of Statistics

² Comprise Activities of membership organisations, Repair of computers, personal, household goods & vehicles, Other personal services and Activities of households as employers of domestic personnel.

Notes: 1. The industries are classified according to SSIC 2020.

2. Data in the table may not add up to the total due to rounding.

UNIT BUSINESS COST INDEX OF MANUFACTURING [TABLE A2.4]

					2023				2024			
	2021	2022	2023	2024p	I	II	III	IV	I	II	III	IVp
	2015=100											
UNIT BUSINESS COST INDEX OF MANUFACTURING	76.7	84.3	89.2	89.4	90.2	87.1	88.0	91.3	94.0	91.6	82.8	89.1
Unit Labour Cost	70.2	76.8	84.1	83.4	90.2	79.3	78.0	88.9	92.9	81.6	71.7	87.2
Unit Services Cost	79.1	87.1	91.1	91.4	89.9	90.2	91.9	92.3	93.8	95.2	86.9	89.8
Unit Non-Labour Production Taxes	89.1	81.1	88.3	120.1	132.9	73.2	74.8	72.5	176.9	108.6	97.8	97.1
	Percentage Change Over Corresponding Period Of Previous Year											
UNIT BUSINESS COST INDEX OF MANUFACTURING	1.3	9.9	5.8	0.2	9.5	7.9	6.0	0.2	4.2	5.2	-5.9	-2.4
Unit Labour Cost	0.6	9.4	9.5	-0.8	14.9	15.8	10.0	-0.6	3.0	2.9	-8.1	-1.9
Unit Services Cost	1.4	10.1	4.6	0.3	7.5	5.6	4.9	0.4	4.3	5.5	-5.4	-2.7
Unit Non-Labour Production Taxes	49.2	-9.0	8.9	36.0	14.3	6.9	5.6	5.1	33.1	48.4	30.7	33.9

Source: Singapore Department of Statistics

VALUE ADDED PER ACTUAL HOUR WORKED BY INDUSTRY¹ [TABLE A2.5]

					2023				2024			
	2021	2022	2023	2024p	I	II	III	IV	I	II	III	IVp
	Percentage Change Over Corresponding Period Of Previous Year											
Total²	7.6	-0.5	-1.5	3.6	-6.1	-3.9	0.4	3.4	2.8	4.0	4.5	3.2
Manufacturing	13.2	-2.0	-5.9	6.1	-11.5	-12.3	-4.9	5.4	0.9	3.1	13.7	6.5
Construction	19.5	-2.1	-3.1	3.0	-10.4	-4.4	-0.8	2.7	-0.1	4.2	4.0	3.7
Wholesale Trade	11.5	4.8	1.5	5.5	-3.4	2.3	3.3	4.1	2.7	6.3	6.4	6.7
Retail Trade	6.6	7.9	3.4	1.1	-0.2	1.0	7.3	5.5	3.6	1.5	0.2	-0.8
Transportation & Storage	11.1	3.0	4.0	6.4	-3.2	5.6	6.1	7.6	8.8	7.7	6.3	2.8
Accommodation	3.9	-5.8	6.1	5.1	16.6	5.1	5.6	-0.3	10.1	5.0	3.0	2.9
Food & Beverage Services	-1.4	11.4	3.7	1.4	5.9	1.9	4.9	2.5	1.3	1.1	0.8	2.5
Information & Communications	9.6	-1.4	8.1	10.5	1.0	3.8	11.6	16.4	13.5	14.8	8.6	5.5
Finance & Insurance	7.7	-3.6	0.1	5.0	-7.2	-4.9	4.3	8.7	8.0	6.9	2.6	2.7
Real Estate	27.1	15.0	-0.9	-0.9	-2.7	6.8	0.6	-7.6	-1.7	-2.5	-2.2	2.9
Professional Services	4.2	6.1	0.0	1.9	1.2	-4.1	1.0	2.3	2.7	5.1	1.8	-1.9
Administrative & Support Services	-8.6	7.3	1.5	-2.3	3.3	2.0	1.6	-0.8	-1.4	-1.3	-3.0	-3.7
<i>Other Services Industries, of which</i>	4.8	1.3	-1.0	-0.5	-1.4	-2.9	-0.4	0.8	0.6	0.5	-1.9	-1.1
Public Administration & Defence	1.4	3.1	0.3	1.2	-1.6	-1.3	0.8	3.1	1.8	3.5	0.0	-0.6
Education	1.7	0.7	-0.4	1.6	-1.2	-2.8	0.7	1.5	2.5	3.6	0.4	0.0
Health & Social Services	4.1	0.7	1.8	0.9	0.1	-0.9	3.6	4.4	1.0	2.9	0.3	-0.6
Arts, Entertainment & Recreation	15.0	19.5	-1.9	1.8	2.5	-9.1	-5.8	5.1	18.2	1.2	-12.3	0.6
Other Services - Others ³	3.2	2.8	2.2	-0.5	1.7	1.1	3.3	2.7	-0.5	0.4	-0.6	-1.5

¹ Based on Gross Value Added At Basic Prices In Chained (2015) Dollars.

² Based on GDP At Market Prices In Chained (2015) Dollars.

³ Comprise Activities of membership organisations, Repair of computers, personal, household goods & vehicles, Other personal services and Activities of households as employers of domestic personnel.

Notes: 1 The industries are classified according to SSIC 2020.

2 For further details on the computation of VA per AHW, see Ong and Teo (2019), "Trends in Value-Added Per Actual Hour Worked", Economic Survey of Singapore 2018.

Source: Singapore Department of Statistics and
Manpower Research & Statistics Department,
Ministry of Manpower

VALUE ADDED PER WORKER BY INDUSTRY¹ [TABLE A2.6]

					2023				2024			
	2021	2022	2023	2024p	I	II	III	IV	I	II	III	IVp
	Percentage Change Over Corresponding Period Of Previous Year											
TOTAL²	11.7	-0.6	-2.7	2.7	-5.3	-4.1	-2.0	0.4	1.2	1.9	4.2	3.5
Total ² (excluding Construction)	10.2	0.4	-1.9	2.9	-4.0	-3.1	-1.3	0.8	1.6	2.0	4.4	3.7
Goods Producing Industries	22.9	-5.2	-9.6	3.0	-14.6	-14.0	-8.5	-1.2	-2.5	-0.5	9.2	5.6
Manufacturing	19.8	-2.9	-7.7	5.0	-11.6	-12.5	-7.2	0.8	-0.8	0.2	12.6	7.9
Construction	51.9	-1.6	-5.5	1.4	-10.8	-6.5	-4.2	-1.0	-2.4	2.8	3.3	2.0
Services Producing Industries	8.5	1.9	-0.3	2.6	-2.0	-0.3	0.2	0.7	2.4	2.4	2.6	2.9
Wholesale Trade	13.1	3.7	0.9	5.0	-1.0	2.8	1.2	0.8	1.1	4.2	6.9	7.7
Retail Trade	13.8	7.2	1.4	-0.2	-0.2	1.0	3.2	1.7	2.1	-2.1	-0.8	-0.1
Transportation & Storage	12.8	2.4	1.3	6.2	-3.2	3.4	1.0	3.9	7.4	6.7	7.6	3.1
Accommodation	9.0	-5.0	1.4	1.8	10.4	1.7	1.9	-5.6	7.1	-1.8	0.8	1.4
Food & Beverage Services	-0.2	13.0	1.5	-1.3	4.6	0.0	1.6	0.1	-0.3	-2.1	-1.9	-0.8
Information & Communications	8.9	-1.6	7.6	8.3	2.8	6.1	10.0	11.6	10.0	10.1	7.0	6.0
Finance & Insurance	6.8	-4.4	-1.3	3.3	-5.2	-4.2	1.1	3.3	3.8	3.0	2.3	4.0
Real Estate	31.4	13.0	-1.9	-3.7	-0.3	3.2	-2.2	-7.6	-3.2	-6.1	-4.1	-1.3
Professional Services	4.2	5.7	-1.0	0.5	2.4	-3.8	-1.2	-0.9	0.0	1.7	1.3	-0.9
Administrative & Support Services	-8.8	7.1	-1.2	-1.7	1.8	-1.2	-2.1	-3.2	-2.0	-1.0	-1.3	-2.5
<i>Other Services Industries, of which</i>	4.4	1.6	-0.9	-1.0	0.3	-1.5	-1.4	-0.9	-0.1	-1.2	-2.0	-0.6
Public Administration & Defence	0.1	1.7	-0.1	-1.0	1.3	0.4	-1.3	-0.8	-1.2	-0.9	-1.2	-0.8
Education	1.8	1.5	-0.5	0.2	1.2	-1.2	-0.9	-1.2	-0.9	0.4	1.2	0.3
Health & Social Services	3.3	0.6	0.2	-1.3	1.6	1.1	-0.2	-1.4	-2.7	-1.7	-0.9	-0.1
Arts, Entertainment & Recreation	24.2	20.1	-2.8	2.5	3.3	-8.9	-7.7	2.7	18.0	0.7	-10.2	1.6
Other Services - Others ³	3.3	2.9	2.4	-0.4	2.3	1.7	3.3	2.4	0.3	0.1	-0.8	-1.1

¹ Based on Gross Value Added At Basic Prices In Chained (2015) Dollars.

² Based on GDP At Market Prices In Chained (2015) Dollars

³ Comprise Activities of membership organisations, Repair of computers, personal, household goods & vehicles, Other personal services and Activities of households as employers of domestic personnel.

Note: The industries are classified according to SSIC 2020.

Source: Singapore Department of Statistics and
Manpower Research & Statistics Department,
Ministry of Manpower

CONSUMER PRICE INDEX [TABLE A3.1]

	Weights ¹					2023				2024			
		2021	2022	2023	2024	I	II	III	IV	I	II	III	IV
		2019=100											
ALL ITEMS	10,000	102.1	108.4	113.6	116.3	112.0	113.1	114.2	115.1	115.3	116.2	116.7	116.9
Food	2,110	103.3	108.8	115.1	118.4	113.9	114.9	115.5	116.1	117.8	118.2	118.5	119.1
Food excl Food Serving Services	682	104.5	110.1	115.8	117.2	114.9	115.6	116.0	116.5	117.3	116.5	117.1	117.9
Food Serving Services	1,428	102.7	108.2	114.8	119.0	113.5	114.6	115.2	116.0	118.0	119.0	119.2	119.6
Clothing & Footwear	212	90.8	93.4	95.8	94.7	96.5	97.6	95.1	93.7	96.3	96.7	93.7	92.2
Housing & Utilities	2,484	101.1	106.4	111.0	114.6	109.7	110.1	111.6	112.6	113.3	114.3	115.4	115.6
Household Durables & Services	493	101.8	103.8	105.8	106.5	105.6	105.5	106.1	106.0	106.7	106.8	106.6	106.0
Health Care	655	99.6	101.7	106.3	110.5	104.4	105.7	107.1	108.1	109.4	110.4	111.3	110.7
Transport	1,707	108.1	125.8	133.8	134.9	130.5	133.0	135.0	136.5	132.9	134.8	135.2	136.6
Communication	411	100.1	98.9	101.8	102.3	100.9	101.6	101.6	102.9	103.2	102.3	101.6	101.9
Recreation & Culture	789	99.2	103.5	109.8	113.8	106.6	109.1	110.6	112.9	111.8	114.3	115.0	114.2
Education	663	100.6	102.7	105.5	108.9	105.1	105.3	105.5	106.2	108.6	108.8	108.8	109.3
Miscellaneous Goods & Services	476	98.3	98.7	101.8	103.2	101.1	101.8	102.1	102.1	103.5	103.3	103.1	102.9
All Items less Imputed Rentals on Owner-Occupied Accommodation	8,250	102.1	108.7	114.0	116.5	112.4	113.5	114.5	115.5	115.6	116.5	116.9	117.1
All Items less Accommodation	7,803	102.2	109.0	114.3	116.8	112.7	114.0	114.8	115.8	116.0	116.9	117.1	117.4
Percentage Change Over Corresponding Period Of Previous Year													
ALL ITEMS	10,000	2.3	6.1	4.8	2.4	6.1	5.1	4.1	4.0	3.0	2.8	2.2	1.6
Food	2,110	1.4	5.3	5.8	2.8	8.0	6.6	4.8	4.0	3.4	2.8	2.7	2.5
Food excl Food Serving Services	682	1.6	5.3	5.1	1.2	7.3	6.1	4.2	3.1	2.1	0.8	0.9	1.2
Food Serving Services	1,428	1.4	5.3	6.1	3.6	8.3	6.9	5.1	4.4	4.0	3.8	3.5	3.1
Clothing & Footwear	212	-5.5	2.8	2.5	-1.1	6.8	4.5	-0.5	-0.6	-0.2	-1.0	-1.5	-1.7
Housing & Utilities	2,484	1.4	5.2	4.3	3.3	5.3	4.4	3.8	3.8	3.3	3.8	3.4	2.6
Household Durables & Services	493	1.5	2.0	1.9	0.7	2.6	1.9	1.8	1.3	1.0	1.2	0.5	0.0
Health Care	655	1.1	2.2	4.5	3.9	4.0	4.6	4.3	5.1	4.7	4.5	3.9	2.5
Transport	1,707	8.8	16.4	6.3	0.8	9.2	6.4	4.9	5.0	1.8	1.4	0.2	0.0
Communication	411	-0.6	-1.2	2.9	0.5	2.1	2.7	3.0	3.8	2.3	0.7	0.0	-1.0
Recreation & Culture	789	1.0	4.3	6.1	3.6	6.8	6.5	5.3	5.9	4.9	4.7	3.9	1.1
Education	663	1.3	2.1	2.7	3.2	3.0	2.7	2.5	2.7	3.3	3.3	3.2	2.9
Miscellaneous Goods & Services	476	-0.5	0.5	3.1	1.4	2.6	3.3	3.6	2.8	2.4	1.5	0.9	0.8
All Items less Imputed Rentals on Owner-Occupied Accommodation	8,250	2.5	6.4	4.8	2.2	6.3	5.1	4.0	4.0	2.8	2.6	2.1	1.4
All Items less Accommodation	7,803	2.5	6.6	4.9	2.2	6.5	5.2	4.0	4.0	2.9	2.6	2.0	1.3

¹ The weighting pattern of the Consumer Price Index (CPI) was derived from the expenditure values collected from the 2017/18 Household Expenditure Survey (HES) and updated to 2019 values by taking into account price changes between 2017/18 and 2019.

Source: Singapore Department of Statistics of Statistics

PRICE INDICES [TABLE A3.2]

					2023				2024			
	2021	2022	2023	2024p	I	II	III	IV	I	II	III	IVp
	2023=100											
Domestic Supply Price Index	90.4	107.2	100.0	98.7	101.3	98.8	99.8	100.1	98.6	101.8	96.9	97.6
Singapore Manufactured Products Price Index	91.1	104.7	100.0	99.5	99.2	97.8	101.4	101.6	101.2	101.5	96.4	98.9
Import Price Index	92.6	105.9	100.0	96.1	101.9	99.3	99.4	99.3	97.1	98.2	95.2	94.0
Export Price Index	93.3	108.2	100.0	96.3	101.3	98.8	100.5	99.4	97.9	98.3	95.1	93.8
	Percentage Change Over Corresponding Period Of Previous Year											
Domestic Supply Price Index	15.2	18.6	-6.7	-1.3	-2.9	-13.6	-7.5	-2.2	-2.6	3.0	-2.9	-2.5
Singapore Manufactured Products Price Index	9.5	14.9	-4.5	-0.5	-1.5	-8.9	-5.2	-1.9	2.0	3.7	-4.9	-2.7
Import Price Index	11.6	14.4	-5.6	-3.9	-1.8	-12.1	-6.1	-1.7	-4.8	-1.2	-4.3	-5.4
Export Price Index	11.3	15.9	-7.6	-3.7	-3.3	-14.0	-8.3	-3.9	-3.4	-0.4	-5.4	-5.6

Source: Singapore Department of Statistics

GOVERNMENT OPERATING REVENUE [TABLE A4.1]

					2023				2024			
	2021	2022	2023	2024p	I	II	III	IV	I	II	III	IVp
	Million Dollars											
TOTAL¹	83,117.0	89,180.3	101,502.3	113,672.5	24,236.5	29,110.5	27,968.4	20,187.0	26,175.7	32,887.6	32,322.0	22,287.1
Tax Revenue	75,371.3	81,231.4	92,430.1	102,599.7	21,787.9	27,196.2	25,575.1	17,870.8	23,686.5	30,090.0	29,241.6	19,581.7
Income Tax	38,099.3	42,502.9	48,524.7	52,374.4	9,721.1	16,688.3	15,036.2	7,079.1	10,630.9	18,398.5	16,266.4	7,078.6
Corporate Income Tax	19,961.9	22,312.4	28,024.9	30,472.0	4,150.6	11,383.2	9,773.2	2,717.9	5,111.6	12,406.4	10,671.7	2,282.3
Personal Income Tax	13,934.6	15,209.9	17,001.4	18,786.0	3,480.2	4,884.7	4,783.1	3,853.4	3,989.1	5,584.2	5,075.5	4,137.1
Withholding Tax ²	1,723.2	2,148.3	2,069.2	2,295.4	661.4	420.4	479.9	507.5	782.6	407.8	519.1	586.0
Contributions by Statutory Board	2,479.6	2,832.3	1,429.2	820.9	1,429.0	0.0	0.0	0.2	747.7	0.0	0.0	73.3
Assets Taxes	4,662.9	4,815.7	5,476.0	6,606.0	2,079.0	1,092.9	1,122.8	1,181.4	2,540.5	1,326.1	1,346.2	1,393.2
Customs & Excise Duties	3,739.8	3,573.1	3,399.5	3,414.8	917.5	631.5	974.4	876.1	819.2	702.2	1,040.2	853.1
Goods & Services Tax	12,093.7	13,844.7	15,525.6	19,630.2	3,603.4	3,936.9	3,799.7	4,185.5	4,725.9	5,232.0	5,000.3	4,671.9
Taxes on Motor Vehicles ³	2,357.1	2,107.2	2,141.8	2,409.8	573.6	532.3	511.8	524.1	539.7	619.7	621.4	629.0
Betting Taxes ⁴	2,305.9	2,692.5	3,105.7	3,209.1	775.4	765.1	788.0	777.2	843.7	809.6	768.2	787.5
Stamp Duty	6,837.5	5,935.1	6,025.1	6,262.7	1,518.3	1,437.9	1,491.2	1,577.6	1,299.5	1,511.1	1,492.6	1,959.5
Other Taxes ⁵	5,275.1	5,760.1	8,231.8	8,692.7	2,599.6	2,111.3	1,851.0	1,669.8	2,287.0	1,490.6	2,706.3	2,208.8
Fees & Charges	6,817.7	7,491.8	8,425.2	10,141.1	2,211.5	1,820.2	2,134.9	2,258.6	2,334.0	2,383.0	2,744.8	2,679.3
Vehicle Quota Premiums	3,252.3	3,567.6	4,424.8	5,834.9	1,003.4	925.5	1,153.7	1,342.3	1,067.7	1,448.5	1,617.4	1,701.3
Other Fees & Charges ⁶	3,565.4	3,924.2	4,000.4	4,306.2	1,208.2	894.7	981.2	916.3	1,266.2	934.5	1,127.4	978.0
Other Receipts ⁷	928.0	457.2	647.1	931.7	237.0	94.1	258.4	57.6	155.2	414.7	335.6	26.2

¹ Operating revenue refers to receipts credited to the Consolidated Revenue Account and Development Fund Account, but excludes interest income, investment income and capital receipts.

Source: Accountant-General's Department

² This refers to collection under Section 45 of the Income Tax Act which is a Withholding Tax on locally-sourced income earned by non-residents. The Withholding Tax collection was previously included in the figures reported under Personal Income Tax.

³ Taxes on Motor Vehicles comprise additional registration fees, road tax, special tax on heavy-oil engines, passenger vehicle seating fees and non-motor vehicle licences, but exclude excise duties on motor vehicles which are classified under Customs and Excise Duties.

⁴ With effect from March 2010, Betting Taxes include casino tax collected under Section 146 of the Casino Control Act.

⁵ Prior to 1 August 2022, Other Taxes include Foreign Worker Levy, Water Conservation Tax, Development Charge and Annual Tonnage Tax. From 1 August 2022 onwards, the Development Charge has been replaced by the Land Betterment Charge in accordance with the Land Betterment Charge Act 2021.

⁶ Other Fees and Charges include revenue from licenses, permits, service fees, rental of premises, fines and forfeitures and reimbursements.

⁷ Other Receipts exclude repayment of loans and advances, interest income, investment income and capital receipts. Figures may not add up due to rounding.

GOVERNMENT OPERATING EXPENDITURE [TABLE A4.2]

					2023				2024			
	2021	2022	2023	2024p	I	II	III	IV	I	II	III	IVp
	Million Dollars											
TOTAL OPERATING EXPENDITURE¹	75,193.4	79,576.4	88,132.8	89,091.6	32,917.4	14,486.8	20,062.2	20,666.4	28,613.6	18,231.2	20,333.7	21,913.1
Social Development	42,398.9	42,663.9	52,506.2	49,909.0	18,958.3	8,552.9	12,723.6	12,271.4	14,239.4	11,903.9	11,902.6	11,863.2
Education	12,131.7	13,138.3	13,406.7	13,949.8	5,223.8	1,585.5	3,432.6	3,164.7	5,489.8	1,311.1	3,593.6	3,555.3
Health	16,647.3	15,499.2	16,243.3	16,732.6	4,957.2	3,686.5	3,712.0	3,887.6	4,649.3	4,188.2	4,046.2	3,848.9
National Development	4,367.0	4,148.9	12,119.8	7,586.1	5,450.5	1,049.7	3,213.1	2,406.5	750.1	3,973.4	1,548.7	1,313.9
Sustainability and the Environment	1,802.0	1,757.6	2,102.2	2,790.8	572.7	469.0	516.9	543.7	808.4	629.7	673.3	679.5
Culture, Community and Youth	1,771.5	2,306.0	2,153.7	1,908.3	917.1	280.6	373.3	582.7	706.0	176.5	496.7	529.0
Social and Family Development	3,514.6	3,628.7	3,894.2	4,281.4	1,057.7	872.9	935.0	1,028.7	1,164.0	954.2	980.8	1,182.3
Communications and Information ²	622.3	559.0	927.2	864.6	407.1	161.3	121.9	236.8	198.1	227.3	147.6	291.6
Manpower (Financial Security) ³	1,542.5	1,626.2	1,659.2	1,795.5	372.2	447.4	418.8	420.7	473.6	443.5	415.6	462.7
Security & External Relations	21,108.7	22,778.9	24,038.3	29,253.7	8,244.7	4,402.2	5,372.9	6,018.5	10,268.8	4,822.3	6,380.5	7,782.1
Defence	14,460.5	15,243.4	16,584.3	21,246.0	5,757.3	3,080.4	3,674.4	4,072.3	7,668.7	3,406.0	4,587.3	5,583.9
Home Affairs	6,256.6	7,064.0	6,978.7	7,518.7	2,324.6	1,251.1	1,564.7	1,838.2	2,424.5	1,340.7	1,676.9	2,076.6
Foreign Affairs	391.5	471.5	475.3	489.1	162.8	70.7	133.7	108.1	175.6	75.7	116.2	121.6
Economic Development	9,100.4	11,260.6	8,566.6	6,684.4	4,661.2	1,078.1	1,187.5	1,639.8	2,842.9	1,073.3	1,277.2	1,491.1
Transport	3,640.7	3,652.6	2,919.9	2,798.6	1,445.8	341.2	552.9	579.9	1,064.5	394.4	704.5	635.2
Trade & Industry	2,014.4	2,014.9	2,547.9	1,677.6	1,695.8	265.9	282.1	304.1	716.3	295.3	308.8	357.3
Manpower (excluding Financial Security)	2,849.0	4,630.3	2,254.9	1,236.1	1,294.3	182.1	326.0	452.5	562.4	169.1	236.9	267.8
Communications and Information ^{2,4}	596.2	962.7	843.8	972.1	225.3	288.9	26.5	303.3	499.7	214.5	26.9	230.9
Government Administration	2,585.4	2,873.0	3,021.7	3,244.5	1,053.2	453.7	778.1	736.7	1,262.6	431.7	773.4	776.7
Finance	992.1	999.2	1,045.2	1,165.5	268.3	242.8	267.3	266.7	410.7	188.7	298.8	267.3
Law	216.7	229.9	217.6	294.9	56.6	41.3	79.6	40.1	97.7	67.0	62.6	67.6
Organs of State	537.1	652.6	664.1	706.6	254.8	100.8	149.0	159.5	258.9	104.9	162.4	180.5
Prime Minister's Office	839.4	991.4	1,094.8	812.3	473.4	68.8	282.1	270.5	495.4	61.5	123.6	131.8
Communications and Information ^{2,5}	na	na	na	265.2	na	na	na	na	na	9.6	126.1	129.5

¹ Government operating expenditure refers to expenditure on manpower, other operating expenditure (excluding expenses on investment, agency fees on land sales, debt servicing costs and principal repayments), operating grants and transfers.

Source: Accountant-General's Department

² With effect from 8 Jul 2024, the Ministry of Communications and Information (MCI) was renamed to the Ministry of Digital Development and Information (MDDI).

³ Manpower expenditure under the Social Development sector refers to expenditure under the Financial Security for Singaporeans programme, which has been reclassified from the Economic Development sector.

⁴ Communications and Information expenditure under Economic Development sector refers to expenditure under the Info-communications Media Development Authority and Cyber Security Agency of Singapore.

⁵ Communications and Information expenditure under the Government Administration Sector refers to expenditure under Smart Nation Group and Government Technology Agency programmes.
Figures may not add up due to rounding.

GOVERNMENT DEVELOPMENT EXPENDITURE [TABLE A4.3]

					2023				2024			
	2021	2022	2023	2024p	I	II	III	IV	I	II	III	IVp
	Million Dollars											
TOTAL DEVELOPMENT EXPENDITURE ¹	16,413.0	15,422.8	23,876.3	22,283.9	9,764.2	4,806.4	4,323.8	4,981.9	7,372.9	5,188.0	4,544.5	5,178.4
Social Development	4,360.4	3,522.1	5,564.4	3,847.1	2,683.8	720.7	994.0	1,165.9	1,327.2	674.7	892.2	953.1
Education	325.7	238.9	279.8	377.5	100.0	21.2	37.0	121.5	139.8	42.8	75.2	119.7
Health	1,135.5	1,080.7	1,315.9	1,146.5	421.2	208.2	337.3	349.2	428.7	128.0	242.1	347.7
National Development	1,554.2	1,092.6	1,152.0	1,222.1	387.6	216.1	340.7	207.6	316.1	325.9	294.3	285.9
Sustainability and the Environment	966.5	823.6	905.8	633.0	151.2	249.3	223.8	281.4	168.7	144.9	185.8	133.6
Culture, Community and Youth	260.0	204.7	1,774.5	330.7	1,542.7	16.7	39.4	175.6	203.4	21.4	74.4	31.5
Social and Family Development	84.6	71.6	107.2	112.0	62.2	7.0	15.2	22.7	56.1	11.6	15.1	29.1
Communications and Information ²	27.0	9.3	29.3	25.4	18.8	2.1	0.5	7.9	14.4	0.0	5.3	5.7
Manpower (Financial Security) ³	6.9	0.7	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Security & External Relations	1,341.9	1,839.9	1,896.9	2,068.2	894.5	217.3	305.6	479.5	895.0	273.4	438.8	460.9
Defence	441.8	568.0	787.7	1,000.1	281.7	123.2	150.7	232.0	365.1	162.7	233.2	239.0
Home Affairs	888.1	1,264.5	1,099.4	1,052.6	608.4	92.9	153.8	244.4	526.2	109.9	201.9	214.6
Foreign Affairs	12.1	7.4	9.8	15.5	4.5	1.2	1.0	3.1	3.7	0.8	3.7	7.3
Economic Development	10,316.3	9,557.0	16,018.4	15,780.2	5,995.6	3,789.8	2,963.1	3,269.9	4,976.4	3,942.2	3,160.3	3,701.3
Transport	6,873.2	6,168.4	10,937.7	11,404.4	4,319.3	2,791.6	1,776.0	2,050.8	3,793.0	3,199.8	2,206.8	2,204.8
Trade & Industry	3,319.8	3,274.6	4,945.3	4,229.5	1,596.9	972.7	1,175.5	1,200.2	1,097.7	731.3	940.2	1,460.4
Manpower (excluding Financial Security)	62.7	83.0	102.8	123.1	57.5	23.1	7.2	15.0	76.6	5.0	13.0	28.5
Communications and Information ^{2,4}	60.6	31.0	32.6	23.1	21.9	2.4	4.4	3.9	9.0	6.1	0.4	7.6
Government Administration	394.4	503.9	396.5	588.4	190.3	78.6	61.1	66.6	174.3	297.7	53.3	63.1
Finance	33.5	29.7	28.8	38.6	14.6	2.6	1.8	9.9	11.2	5.7	10.5	11.2
Law	95.3	131.3	43.3	331.1	28.1	0.0	10.7	4.4	27.9	272.3	8.1	22.9
Organs of State	58.2	56.5	75.1	69.3	30.3	4.6	19.7	20.6	27.7	15.8	15.6	10.2
Prime Minister's Office	207.4	286.4	249.3	125.5	117.3	71.4	28.9	31.7	107.5	4.0	5.5	8.6
Communications and Information ^{2,5}	na	na	na	23.9	na	na	na	na	na	0.0	13.6	10.3

¹ Government development expenditure excludes loans to statutory boards and industrial and commercial enterprises and land-related expenditure items.

Source: Accountant-General's Department

² With effect from 8 Jul 2024, the Ministry of Communications and Information (MCI) was renamed to the Ministry of Digital Development and Information (MDDI).

³ Manpower expenditure under the Social Development sector refers to expenditure under the Financial Security for Singaporeans programme, which has been reclassified from the Economic Development sector.

⁴ Communications and Information expenditure under Economic Development sector refers to expenditure under the Info-communications Media Development Authority and Cyber Security Agency of Singapore.

⁵ Communications and Information expenditure under the Government Administration Sector refers to expenditure under Smart Nation Group and Government Technology Agency programmes
Figures may not add up due to rounding.

GOVERNMENT DEBT AT END OF PERIOD [TABLE A4.4]

	TOTAL	Domestic Debt					External Debt
		Total	Issued For Non-Spending Purposes			Issued For Spending Purposes	Total
			Total	Publicly Held	Non-Publicly Held	Total	
	Million Dollars						
2012	384,997.6	384,997.6	384,997.6	142,600.0	242,397.6	0.0	0.0
2013	390,407.1	390,407.1	390,407.1	124,800.0	265,607.1	0.0	0.0
2014	387,250.7	387,250.7	387,250.7	98,100.0	289,150.7	0.0	0.0
2015	421,302.1	421,302.1	421,302.2	106,398.5	314,903.7	0.0	0.0
2016	463,165.6	463,165.6	463,165.5	110,935.3	352,230.2	0.0	0.0
2017	502,021.9	502,021.9	502,021.9	117,641.7	384,380.2	0.0	0.0
2018	546,699.5	546,699.5	546,699.6	128,600.5	418,099.1	0.0	0.0
2019	641,094.3	641,094.3	641,094.3	188,352.4	452,741.9	0.0	0.0
2020	704,721.4	704,721.4	704,721.3	201,930.2	502,791.1	0.0	0.0
2021	777,957.7	777,957.7	775,357.8	217,438.0	557,919.8	2,600.0	0.0
2022	1,079,757.7	1,079,757.7	1,072,857.7	236,105.3	836,752.4	6,900.0	0.0
2023	1,150,259.7	1,150,259.7	1,139,059.7	257,623.5	881,436.2	11,200.0	0.0
2024p	1,265,765.5	1,265,765.5	1,250,565.5	282,046.3	968,519.2	15,200.0	0.0

Source: Accountant-General's Department, Monetary Authority of Singapore

Footnotes:

There are two key categories of domestic debt instruments.

The first category of domestic debt instruments are issued under the Government Securities (Debt Market and Investment) Act for non-spending purposes. Borrowing proceeds raised under this Act are invested and cannot be spent. The debt instruments under this Act are issued for specific purposes including:

1. Publicly held domestic debt instruments comprising:

(a) Singapore Government Securities (Market Development) and Treasury Bills, which are issued to develop Singapore's debt markets;

(b) Cash Management Treasury Bills, which are issued on an ad-hoc basis as a contingency cash management tool to manage the Government's short-term cashflow mismatches; and

(c) Singapore Savings Bonds, which are issued to provide individual investors with a long-term savings option.

2. Non-publicly held domestic debt instruments comprising:

(a) Special Singapore Government Securities, which are primarily issued to meet the investment needs of the Central Provident Fund; and

(b) Reserves Management Government Securities, which are only issued to the MAS to facilitate existing practice of transferring Official Foreign Reserves above what MAS requires to the Government for longer-term investment.

The second category of domestic debt instrument are issued under the Significant Infrastructure Government Loan Act for spending purposes. These comprise Singapore Government Securities (Infrastructure) and Green Singapore Government Securities (Infrastructure), which are publicly held. Borrowing proceeds raised under this Act are used to finance spending on nationally significant infrastructure. For Green Singapore Government Securities (Infrastructure), borrowing proceeds raised are used to finance nationally significant infrastructure that qualify as eligible green expenditures under the Singapore Green Bond Framework.

Notation:

Notes: Numbers may not add up to the totals due to rounding. Data are the latest available at the time of access or download. Some statistics, particularly those for the most recent time periods, are provisional and may be subject to revision at a later date.

MERCHANDISE TRADE [TABLE A5.1]

					2023				2024			
	2021	2022	2023	2024	I	II	III	IV	I	II	III	IV
	Million Dollars											
TOTAL TRADE AT CURRENT PRICES	1,159,963.0	1,365,402.5	1,205,722.6	1,285,864.5	297,604.2	290,369.2	305,094.7	312,654.4	311,439.1	319,073.1	321,415.1	333,937.1
Imports	545,881.9	655,435.9	567,319.1	611,359.4	138,724.6	137,255.0	144,793.7	146,545.7	145,595.0	154,428.3	151,982.5	159,353.6
Exports	614,081.1	709,966.6	638,403.5	674,505.0	158,879.6	153,114.2	160,301.0	166,108.7	165,844.1	164,644.8	169,432.7	174,583.5
Domestic Exports	278,975.4	329,668.8	285,053.0	286,597.7	72,190.1	70,511.7	68,673.5	73,677.7	72,390.6	72,563.8	72,372.1	69,271.2
Oil	85,622.8	130,460.9	111,882.0	112,997.0	28,319.0	25,969.9	27,151.8	30,441.3	30,004.0	30,903.1	27,097.0	24,992.9
Non-oil	193,352.5	199,207.9	173,170.9	173,600.7	43,871.0	44,541.8	41,521.7	43,236.4	42,386.6	41,660.7	45,275.1	44,278.3
Re-Exports	335,105.7	380,297.8	353,350.5	387,907.3	86,689.6	82,602.5	91,627.4	92,431.0	93,453.5	92,081.0	97,060.6	105,312.3
TOTAL TRADE AT 2023 PRICES	1,242,755.2	1,303,627.2	1,205,722.6	1,345,702.3	292,948.2	292,827.9	305,518.7	314,427.7	321,645.7	327,099.0	340,061.9	356,895.8
Imports	584,937.6	627,720.1	567,319.1	638,399.7	136,173.7	138,109.5	145,621.8	147,414.1	150,355.7	157,988.8	160,099.7	169,955.4
Exports	657,817.6	675,907.1	638,403.5	707,302.7	156,774.5	154,718.5	159,896.9	167,013.7	171,289.9	169,110.1	179,962.2	186,940.4
Domestic Exports	305,209.9	297,972.2	285,053.0	298,221.6	71,722.4	72,476.6	67,321.8	73,532.1	73,916.2	72,937.6	76,706.6	74,661.2
Oil	107,676.9	109,498.1	111,882.0	118,254.6	28,432.9	28,138.0	25,464.7	29,846.4	30,421.1	30,143.3	29,505.6	28,184.6
Non-oil	197,533.1	188,474.0	173,170.9	179,967.0	43,289.5	44,338.6	41,857.1	43,685.7	43,495.1	42,794.3	47,201.0	46,476.6
Re-Exports	352,607.6	377,934.9	353,350.5	409,081.1	85,052.1	82,241.8	92,575.0	93,481.5	97,373.8	96,172.5	103,255.6	112,279.2
	Percentage Change Over Corresponding Period Of Previous Year											
TOTAL TRADE AT CURRENT PRICES	19.7	17.7	-11.7	6.6	-7.9	-18.8	-16.5	-2.1	4.6	9.9	5.3	6.8
Imports	20.4	20.1	-13.4	7.8	-9.4	-20.8	-17.4	-4.7	5.0	12.5	5.0	8.7
Exports	19.1	15.6	-10.1	5.7	-6.5	-16.9	-15.6	0.2	4.4	7.5	5.7	5.1
Domestic Exports	19.0	18.2	-13.5	0.5	-8.0	-19.5	-22.6	-1.7	0.3	2.9	5.4	-6.0
Oil	38.0	52.4	-14.2	1.0	8.5	-28.1	-26.9	-2.1	6.0	19.0	-0.2	-17.9
Non-oil	12.1	3.0	-13.1	0.2	-16.2	-13.4	-19.5	-1.4	-3.4	-6.5	9.0	2.4
Re-Exports	19.2	13.5	-7.1	9.8	-5.3	-14.6	-9.5	1.8	7.8	11.5	5.9	13.9
TOTAL TRADE AT 2023 PRICES	8.8	4.9	-7.5	11.6	-7.5	-10.6	-11.5	0.1	9.8	11.7	11.3	13.5
Imports	8.9	7.3	-9.6	12.5	-8.9	-13.1	-12.8	-3.2	10.4	14.4	9.9	15.3
Exports	8.6	2.7	-5.5	10.8	-6.2	-8.3	-10.3	3.2	9.3	9.3	12.5	11.9
Domestic Exports	-0.4	-2.4	-4.3	4.6	-3.4	-0.9	-14.4	2.2	3.1	0.6	13.9	1.5
Oil	-10.2	1.7	2.2	5.7	17.9	10.0	-16.1	1.4	7.0	7.1	15.9	-5.6
Non-oil	5.9	-4.6	-8.1	3.9	-13.6	-6.8	-13.3	2.8	0.5	-3.5	12.8	6.4
Re-Exports	17.9	7.2	-6.5	15.8	-8.4	-14.0	-7.1	4.1	14.5	16.9	11.5	20.1

Source: Enterprise Singapore

TOTAL MERCHANDISE TRADE BY SELECTED MARKET AT CURRENT PRICES [TABLE A5.2]

					2023				2024			
	2021	2022	2023	2024	I	II	III	IV	I	II	III	IV
	Million Dollars											
TOTAL	1,159,963.0	1,365,402.5	1,205,722.6	1,285,864.5	297,604.2	290,369.2	305,094.7	312,654.4	311,439.1	319,073.1	321,415.1	333,937.1
Asia	833,943.1	965,542.7	835,770.8	904,172.4	204,355.2	199,385.2	213,415.4	218,615.0	220,057.4	223,378.0	222,432.8	238,304.2
Bahrain	535.0	1,319.8	505.9	933.1	173.3	93.8	87.2	151.7	193.8	214.5	256.5	268.3
Bangladesh	5,100.1	6,918.1	4,514.1	4,314.3	1,289.4	1,129.9	1,191.7	903.0	916.7	1,048.6	1,199.6	1,149.4
Brunei Darussalam	2,705.7	3,830.8	3,563.2	4,880.0	1,022.0	627.6	829.0	1,084.7	799.9	844.4	502.0	2,733.8
Cambodia	9,197.4	11,033.3	4,513.0	4,837.4	1,038.8	1,529.8	644.3	1,300.0	2,146.9	1,012.2	738.4	939.9
Mainland China	164,252.2	175,025.6	167,035.6	170,182.3	40,184.4	38,484.7	42,604.9	45,761.6	41,370.2	41,887.5	42,293.4	44,631.1
Hong Kong	85,098.8	83,807.8	70,671.3	78,622.3	15,321.6	16,269.7	19,428.5	19,651.5	19,351.0	19,111.1	18,050.3	22,110.0
India	26,830.4	30,825.9	28,819.3	31,894.0	6,896.8	7,077.1	7,452.0	7,393.3	7,390.4	7,945.2	8,809.1	7,749.2
Indonesia	59,083.3	76,359.3	68,964.8	74,155.1	17,672.4	16,497.9	16,635.7	18,158.8	18,599.5	18,556.6	18,497.2	18,501.8
Iran (Islamic Republic of)	25.7	18.8	17.7	19.6	4.5	5.6	2.8	4.8	4.3	1.9	3.9	9.5
Japan	53,910.0	65,495.6	54,445.9	53,402.1	14,320.3	13,033.8	12,944.1	14,147.7	12,258.9	12,545.3	13,642.3	14,955.6
Republic of Korea	56,240.7	70,951.2	62,193.4	66,818.1	15,040.8	15,765.9	15,121.5	16,265.2	17,476.8	16,379.4	16,053.9	16,908.0
Kuwait	1,029.9	957.0	2,987.9	1,923.6	1,036.7	690.2	874.6	386.3	393.4	563.4	406.4	560.4
Laos, People's Democratic Republic	118.7	313.3	129.1	105.7	35.0	30.7	30.5	32.9	26.0	25.3	25.5	29.0
Malaysia	128,683.5	153,017.1	123,640.4	138,643.6	31,878.8	30,270.4	30,563.2	30,927.9	33,705.8	35,240.5	34,854.4	34,843.0
Pakistan	1,833.3	1,858.0	2,152.7	2,470.0	415.9	415.0	599.1	722.8	533.3	525.4	770.9	640.2
Philippines	23,197.3	26,488.6	20,072.6	19,178.0	5,222.1	4,957.3	5,011.8	4,881.5	4,342.5	4,852.3	4,680.4	5,302.8
Saudi Arabia	9,563.2	14,092.8	10,586.5	10,772.1	2,799.2	2,624.5	2,706.6	2,456.3	2,721.0	2,909.4	1,962.5	3,179.2
Sri Lanka	1,721.7	1,572.7	1,525.3	2,134.9	359.2	229.4	337.6	599.1	670.2	475.2	457.4	532.2
Taiwan	99,912.4	114,144.3	92,901.4	116,788.1	21,041.0	22,272.5	25,861.3	23,726.5	26,212.1	28,591.6	29,227.8	32,756.7
Thailand	34,133.3	42,122.2	41,786.9	44,475.0	10,196.7	9,647.8	10,867.0	11,075.4	11,304.6	11,673.3	11,026.8	10,470.4
United Arab Emirates	22,237.5	29,832.6	23,679.3	24,051.2	5,109.4	5,597.7	6,631.6	6,340.6	6,105.0	5,670.6	5,989.0	6,286.6
Viet Nam	26,920.6	31,306.1	28,926.5	31,670.6	7,399.9	6,797.3	7,555.1	7,174.2	7,710.5	7,456.4	8,068.4	8,435.2

Source: Enterprise Singapore

TOTAL MERCHANDISE TRADE BY SELECTED MARKET AT CURRENT PRICES - Cont'd [TABLE A5.2]

					2023				2024			
	2021	2022	2023	2024	I	II	III	IV	I	II	III	IV
	Million Dollars											
America	133,148.0	171,237.2	163,268.9	174,144.1	39,730.7	40,493.5	41,450.4	41,594.3	38,640.9	43,192.7	47,997.1	44,313.4
Brazil	7,642.4	13,191.7	10,280.0	11,867.9	2,581.5	2,799.8	2,701.4	2,197.3	2,411.6	3,076.9	3,598.9	2,780.5
Canada	3,008.6	4,504.8	4,266.8	5,281.7	1,024.2	1,134.2	1,063.0	1,045.4	1,330.0	1,610.5	1,227.8	1,113.4
United States	105,733.6	132,745.8	129,062.9	131,989.5	31,640.1	31,643.1	32,326.5	33,453.2	29,733.5	32,666.7	35,501.1	34,088.2
Europe	138,583.4	155,486.9	144,824.6	142,052.6	37,276.3	36,767.9	35,745.6	35,034.9	36,625.6	34,975.6	34,695.8	35,755.5
EU, of which	102,041.9	113,522.8	105,344.6	100,764.0	28,107.8	27,160.0	25,283.3	24,793.5	24,900.8	24,697.2	25,915.7	25,250.3
France	20,600.4	22,876.4	23,231.0	21,562.9	6,180.1	5,531.9	5,774.5	5,744.5	5,553.8	5,356.3	5,375.9	5,276.9
Germany	23,356.1	24,900.0	24,285.3	22,512.7	6,502.8	6,142.9	5,862.8	5,776.8	5,635.8	5,441.1	5,733.5	5,702.3
Italy	7,822.7	8,490.2	9,017.0	8,906.1	2,249.3	2,299.8	2,177.7	2,290.2	2,164.9	2,135.4	2,223.9	2,381.9
Netherlands	17,255.7	19,307.4	15,021.5	14,068.7	3,785.6	4,379.8	3,619.1	3,237.0	3,863.9	3,531.4	3,226.6	3,446.8
Sweden	2,220.4	2,277.9	2,225.1	1,894.3	524.9	791.1	459.8	449.4	397.5	498.2	496.5	502.0
United Kingdom	13,862.2	15,611.2	16,049.3	19,257.4	3,845.5	3,918.2	4,133.5	4,152.2	4,054.8	4,908.4	4,663.6	5,630.6
Switzerland	15,639.4	19,749.9	16,381.6	13,726.1	3,776.3	3,818.2	4,548.9	4,238.3	5,319.6	3,101.0	2,370.6	2,935.0
Oceania	38,964.3	53,207.9	45,098.7	45,933.3	12,106.5	9,880.6	10,362.8	12,748.8	11,270.6	12,461.5	11,444.9	10,756.3
Australia	27,221.5	34,658.2	29,579.1	30,305.8	8,131.8	6,294.7	6,549.1	8,603.5	7,338.4	8,453.3	7,740.8	6,773.3
New Zealand	3,874.6	6,983.0	5,526.2	5,106.7	1,503.7	1,261.2	1,423.4	1,337.7	1,148.6	1,191.4	1,321.7	1,445.0
Africa	15,324.3	19,927.8	16,759.6	19,561.6	4,135.6	3,842.0	4,120.6	4,661.4	4,844.1	5,065.4	4,844.6	4,807.6

Note: The European Union (EU) comprises Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Rep, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovak Rep, Slovenia, Spain and Sweden.

Source: Enterprise Singapore

TOTAL MERCHANDISE TRADE BY SELECTED MARKET AT CURRENT PRICES - Cont'd [TABLE A5.2]

					2023				2024			
	2021	2022	2023	2024	I	II	III	IV	I	II	III	IV
	Percentage Change Over Corresponding Period Of Previous Year											
TOTAL	19.7	17.7	-11.7	6.6	-7.9	-18.8	-16.5	-2.1	4.6	9.9	5.3	6.8
Asia	23.0	15.8	-13.4	8.2	-11.5	-21.6	-17.2	-1.8	7.7	12.0	4.2	9.0
Bahrain	43.8	146.7	-61.7	84.4	82.4	-85.8	-68.4	-47.7	11.8	128.7	194.3	76.9
Bangladesh	46.2	35.6	-34.7	-4.4	-32.6	-46.8	-30.4	-22.9	-28.9	-7.2	0.7	27.3
Brunei Darussalam	24.5	41.6	-7.0	37.0	41.4	-53.9	-21.8	57.7	-21.7	34.5	-39.5	152.0
Cambodia	60.6	20.0	-59.1	7.2	-55.8	-52.3	-85.2	15.9	106.7	-33.8	14.6	-27.7
Mainland China	20.6	6.6	-4.6	1.9	-1.6	-11.3	-8.5	3.4	3.0	8.8	-0.7	-2.5
Hong Kong	23.4	-1.5	-15.7	11.3	-26.8	-29.6	-8.8	6.5	26.3	17.5	-7.1	12.5
India	35.5	14.9	-6.5	10.7	-11.0	-11.6	-6.9	4.6	7.2	12.3	18.2	4.8
Indonesia	21.0	29.2	-9.7	7.5	2.9	-19.9	-19.4	1.3	5.2	12.5	11.2	1.9
Iran (Islamic Republic of)	-37.2	-26.8	-6.0	10.9	-4.2	-12.2	21.2	-11.9	-5.0	-65.7	41.9	96.7
Japan	8.6	21.5	-16.9	-1.9	-7.4	-25.9	-22.8	-9.8	-14.4	-3.7	5.4	5.7
Republic of Korea	26.2	26.2	-12.3	7.4	-9.8	-16.0	-20.6	-1.3	16.2	3.9	6.2	4.0
Kuwait	-54.5	-7.1	212.2	-35.6	420.8	199.9	203.7	61.0	-62.1	-18.4	-53.5	45.1
Laos, People's Democratic Republic	-28.5	163.9	-58.8	-18.1	-49.2	-70.8	-68.0	-25.2	-25.7	-17.6	-16.6	-11.9
Malaysia	24.4	18.9	-19.2	12.1	-9.6	-25.7	-25.2	-14.5	5.7	16.4	14.0	12.7
Pakistan	47.8	1.3	15.9	14.7	9.1	4.4	-13.6	87.4	28.2	26.6	28.7	-11.4
Philippines	17.4	14.2	-24.2	-4.5	-16.9	-32.9	-33.5	-7.6	-16.8	-2.1	-6.6	8.6
Saudi Arabia	9.3	47.4	-24.9	1.8	-28.7	-23.6	-24.9	-21.5	-2.8	10.9	-27.5	29.4
Sri Lanka	17.7	-8.7	-3.0	40.0	-23.6	-17.8	-20.6	50.5	86.6	107.1	35.5	-11.2
Taiwan	32.9	14.2	-18.6	25.7	-28.3	-26.2	-10.7	-7.4	24.6	28.4	13.0	38.1
Thailand	3.6	23.4	-0.8	6.4	-3.7	-12.6	-2.9	19.0	10.9	21.0	1.5	-5.5
United Arab Emirates	73.4	34.2	-20.6	1.6	-31.0	-27.5	-22.4	2.9	19.5	1.3	-9.7	-0.9
Viet Nam	18.7	16.3	-7.6	9.5	-0.7	-17.7	-13.8	4.9	4.2	9.7	6.8	17.6

Source: Enterprise Singapore

TOTAL MERCHANDISE TRADE BY SELECTED MARKET AT CURRENT PRICES - Cont'd [TABLE A5.2]

					2023				2024			
	2021	2022	2023	2024	I	II	III	IV	I	II	III	IV
	Percentage Change Over Corresponding Period Of Previous Year											
America	5.0	28.6	-4.7	6.7	3.7	-10.6	-10.4	0.6	-2.7	6.7	15.8	6.5
Brazil	41.7	72.6	-22.1	15.4	4.0	-21.7	-22.4	-39.9	-6.6	9.9	33.2	26.5
Canada	-24.2	49.7	-5.3	23.8	-1.0	12.3	-28.7	7.7	29.9	42.0	15.5	6.5
United States	3.2	25.5	-2.8	2.3	3.7	-9.3	-8.9	5.1	-6.0	3.2	9.8	1.9
Europe	12.4	12.2	-6.9	-1.9	-3.6	-3.4	-13.7	-6.2	-1.7	-4.9	-2.9	2.1
EU, of which	13.2	11.3	-7.2	-4.3	3.2	-5.7	-16.0	-9.5	-11.4	-9.1	2.5	1.8
France	4.8	11.0	1.6	-7.2	21.7	-5.2	-5.5	-1.8	-10.1	-3.2	-6.9	-8.1
Germany	17.7	6.6	-2.5	-7.3	12.6	2.4	-16.2	-5.8	-13.3	-11.4	-2.2	-1.3
Italy	21.3	8.5	6.2	-1.2	18.5	13.0	4.6	-7.4	-3.8	-7.2	2.1	4.0
Netherlands	-1.4	11.9	-22.2	-6.3	-15.6	-13.5	-30.2	-29.2	2.1	-19.4	-10.8	6.5
Sweden	27.7	2.6	-2.3	-14.9	-17.3	41.9	-6.6	-24.3	-24.3	-37.0	8.0	11.7
United Kingdom	-17.3	12.6	2.8	20.0	0.9	-0.5	4.1	6.7	5.4	25.3	12.8	35.6
Switzerland	33.9	26.3	-17.1	-16.2	-12.9	-10.7	-28.7	-10.9	40.9	-18.8	-47.9	-30.8
Oceania	37.4	36.6	-15.2	1.9	12.1	-34.6	-28.6	-0.3	-6.9	26.1	10.4	-15.6
Australia	48.7	27.3	-14.7	2.5	10.0	-35.4	-29.6	4.8	-9.8	34.3	18.2	-21.3
New Zealand	8.3	80.2	-20.9	-7.6	32.7	-42.0	-26.5	-23.1	-23.6	-5.5	-7.1	8.0
Africa	23.6	30.0	-15.9	16.7	-2.8	-22.5	-24.1	-11.9	17.1	31.8	17.6	3.1

Note: The European Union (EU) comprises Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Rep, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovak Rep, Slovenia, Spain and Sweden.

Source: Enterprise Singapore

MERCHANDISE EXPORTS BY SELECTED MARKET OF DESTINATION AT CURRENT PRICES [TABLE A5.3]

					2023				2024			
	2021	2022	2023	2024	I	II	III	IV	I	II	III	IV
	Million Dollars											
TOTAL	614,081.1	709,966.6	638,403.5	674,505.0	158,879.6	153,114.2	160,301.0	166,108.7	165,844.1	164,644.8	169,432.7	174,583.5
Asia	454,584.0	508,651.2	455,993.9	496,366.0	111,081.1	107,718.7	116,339.9	120,854.2	122,837.8	121,431.9	122,992.9	129,103.5
Bahrain	213.1	442.1	233.3	205.2	81.7	39.2	60.7	51.6	28.1	72.1	36.1	68.9
Bangladesh	4,866.1	6,651.5	4,335.8	4,079.1	1,239.7	1,085.2	1,147.4	863.6	851.4	988.9	1,139.4	1,099.4
Brunei Darussalam	1,001.9	1,122.2	1,113.0	3,122.0	248.3	260.8	268.6	335.3	216.2	240.5	214.7	2,450.7
Cambodia	8,884.3	10,785.2	2,688.3	4,271.9	700.2	481.3	536.5	970.3	2,097.1	864.0	556.2	754.6
Mainland China	90,938.5	88,191.7	88,082.2	94,442.7	20,581.7	20,629.1	22,540.2	24,331.3	23,826.9	22,450.1	23,613.7	24,551.9
Hong Kong	80,737.6	79,659.1	67,706.2	73,878.6	14,499.7	15,497.0	18,711.6	18,998.0	18,367.0	18,046.6	16,953.4	20,511.6
India	16,946.0	19,161.9	19,387.9	20,218.8	4,620.1	4,540.8	5,080.9	5,146.1	4,562.2	4,845.1	5,818.8	4,992.7
Indonesia	38,660.5	51,327.8	47,500.3	53,216.7	12,116.1	11,123.1	11,471.1	12,790.0	13,583.0	13,690.6	13,361.9	12,581.1
Iran (Islamic Republic of)	17.7	14.3	13.4	10.3	3.2	4.6	1.6	4.1	3.2	1.6	3.4	2.1
Japan	24,638.6	28,664.4	25,981.6	23,706.8	6,706.1	5,848.3	6,411.0	7,016.2	5,436.2	5,661.7	6,266.3	6,342.6
Republic of Korea	26,444.5	28,729.2	27,731.9	28,422.8	6,701.0	7,529.1	6,686.8	6,815.0	7,162.3	7,151.1	6,671.3	7,438.1
Kuwait	277.3	349.3	535.1	620.5	130.7	161.9	123.9	118.6	185.9	139.5	166.6	128.6
Laos, People's Democratic Republic	84.8	132.3	91.8	84.6	22.4	17.3	20.6	31.6	18.7	22.4	22.4	21.2
Malaysia	56,552.9	71,119.4	59,702.7	69,935.6	15,551.1	14,098.5	15,161.4	14,891.8	17,397.8	17,541.6	18,075.4	16,920.8
Pakistan	1,737.8	1,760.7	1,893.1	2,138.1	367.6	319.1	576.9	629.4	476.8	461.5	639.8	560.0
Philippines	12,305.0	14,979.3	13,499.8	13,563.0	3,466.5	3,261.7	3,287.6	3,483.9	3,012.6	3,529.5	3,331.0	3,689.9
Saudi Arabia	1,276.3	1,555.7	1,555.8	1,759.3	326.9	335.9	415.0	477.9	394.1	409.1	470.1	485.9
Sri Lanka	1,573.8	1,428.5	1,399.7	1,994.9	323.4	201.8	303.8	570.7	622.7	444.2	429.4	498.6
Taiwan	31,286.7	34,808.4	27,601.3	32,469.7	6,720.9	7,147.6	6,898.2	6,834.7	6,651.3	7,681.0	8,564.9	9,572.6
Thailand	20,970.1	24,116.0	25,647.9	29,297.9	6,226.8	5,802.5	6,819.5	6,799.0	7,825.7	7,846.3	7,322.7	6,303.3
United Arab Emirates	5,393.8	8,188.5	7,247.7	6,845.9	1,816.2	1,720.8	1,797.7	1,913.0	1,838.6	1,623.5	1,666.9	1,716.9
Viet Nam	21,035.4	23,731.9	22,366.8	23,090.7	5,809.2	5,242.8	5,927.7	5,387.1	5,877.7	5,345.7	5,733.9	6,133.3

Source: Enterprise Singapore

MERCHANDISE EXPORTS BY SELECTED MARKET OF DESTINATION AT CURRENT PRICES - Cont'd [TABLE A5.3]

					2023				2024			
	2021	2022	2023	2024	I	II	III	IV	I	II	III	IV
	Million Dollars											
America	66,728.8	81,851.1	78,115.3	78,797.6	19,940.0	19,570.6	19,604.6	19,000.2	18,251.8	18,221.6	21,841.7	20,482.5
Brazil	2,164.3	2,774.0	2,470.5	2,546.7	712.3	561.6	656.9	539.8	614.9	614.6	705.7	611.4
Canada	1,010.0	1,429.6	1,504.3	1,535.4	328.1	411.9	394.2	370.1	340.0	317.5	522.7	355.3
United States	51,384.3	61,778.5	59,258.5	57,621.3	15,450.5	14,928.6	14,453.4	14,426.1	13,694.6	12,968.6	15,603.4	15,354.9
Europe	57,257.2	66,083.1	57,895.9	52,417.0	16,106.9	15,315.2	13,108.1	13,365.8	13,150.2	12,840.1	12,916.0	13,510.7
EU, of which	46,176.9	54,482.2	46,614.7	41,222.5	13,344.8	12,257.4	10,799.8	10,212.7	10,346.7	10,358.6	10,549.1	9,968.1
France	5,137.1	5,196.1	4,734.7	4,224.3	1,230.3	1,004.1	1,269.7	1,230.7	1,059.8	1,076.7	1,110.1	977.7
Germany	9,538.2	11,168.0	10,776.0	9,447.6	3,125.1	2,681.7	2,427.5	2,541.7	2,517.9	2,189.9	2,319.8	2,420.0
Italy	1,183.6	1,491.5	1,455.4	1,626.1	469.8	405.2	298.2	282.2	397.6	413.9	382.2	432.4
Netherlands	13,068.3	15,327.7	11,216.8	9,898.1	2,884.9	3,286.2	2,704.4	2,341.3	2,797.4	2,519.2	2,277.8	2,303.7
Sweden	187.7	222.6	240.7	196.3	80.3	72.5	39.5	48.5	32.5	33.4	56.4	74.1
United Kingdom	4,651.2	4,699.5	4,715.3	6,809.2	1,196.4	1,340.5	1,066.2	1,112.3	1,294.3	1,675.5	1,463.1	2,376.4
Switzerland	4,599.1	4,295.9	5,210.2	2,979.0	1,220.0	1,363.1	939.9	1,687.2	1,184.8	444.1	545.9	804.1
Oceania	27,765.7	39,918.6	34,583.2	34,211.7	9,084.7	7,677.1	8,395.8	9,425.6	8,205.4	8,957.7	8,545.8	8,502.7
Australia	17,502.0	22,871.4	20,317.0	19,890.7	5,389.6	4,377.2	4,898.3	5,651.9	4,573.7	5,408.2	5,147.9	4,761.0
New Zealand	2,994.5	5,799.0	4,552.2	4,245.8	1,264.5	1,023.0	1,133.1	1,131.6	942.8	951.5	1,087.0	1,264.4
Africa	7,745.4	13,462.6	11,815.1	12,712.4	2,666.9	2,832.6	2,852.6	3,463.0	3,398.5	3,193.5	3,136.2	2,984.1

Note: The European Union (EU) comprises Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Rep, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovak Rep, Slovenia, Spain and Sweden.

Source: Enterprise Singapore

MERCHANDISE EXPORTS BY SELECTED MARKET OF DESTINATION AT CURRENT PRICES - Cont'd [TABLE A5.3]

					2023				2024			
	2021	2022	2023	2024	I	II	III	IV	I	II	III	IV
	Percentage Change Over Corresponding Period Of Previous Year											
TOTAL	19.1	15.6	-10.1	5.7	-6.5	-16.9	-15.6	0.2	4.4	7.5	5.7	5.1
Asia	24.3	11.9	-10.4	8.9	-9.1	-18.7	-14.4	2.2	10.6	12.7	5.7	6.8
Bahrain	77.1	107.5	-47.2	-12.0	-3.3	-56.7	-39.4	-69.1	-65.6	83.9	-40.6	33.7
Bangladesh	49.1	36.7	-34.8	-5.9	-33.2	-47.3	-30.0	-21.4	-31.3	-8.9	-0.7	27.3
Brunei Darussalam	-7.9	12.0	-0.8	180.5	-6.0	-27.4	-7.5	60.9	-12.9	-7.8	-20.1	630.8
Cambodia	327.8	21.4	-75.1	58.9	-69.1	-84.8	-87.5	-9.4	199.5	79.5	3.7	-22.2
Mainland China	28.4	-3.0	-0.1	7.2	-10.5	-5.2	0.3	16.1	15.8	8.8	4.8	0.9
Hong Kong	26.7	-1.3	-15.0	9.1	-26.9	-29.5	-6.5	6.5	26.7	16.5	-9.4	8.0
India	33.9	13.1	1.2	4.3	-4.5	-3.6	0.6	12.7	-1.3	6.7	14.5	-3.0
Indonesia	30.7	32.8	-7.5	12.0	7.0	-18.9	-20.3	7.5	12.1	23.1	16.5	-1.6
Iran (Islamic Republic of)	-48.0	-19.2	-6.2	-23.6	12.7	-17.1	-10.2	-2.9	-1.0	-65.6	117.2	-47.5
Japan	0.0	16.3	-9.4	-8.8	-5.5	-19.5	-10.0	-2.3	-18.9	-3.2	-2.3	-9.6
Republic of Korea	14.4	8.6	-3.5	2.5	7.1	1.7	-13.2	-7.4	6.9	-5.0	-0.2	9.1
Kuwait	49.1	26.0	53.2	16.0	80.8	239.8	27.2	-10.1	42.2	-13.8	34.5	8.4
Laos, People's Democratic Republic	130.2	56.0	-30.6	-7.9	-11.8	-68.3	-45.0	113.3	-16.6	29.1	8.8	-32.8
Malaysia	23.2	25.8	-16.1	17.1	-2.0	-28.0	-19.0	-12.1	11.9	24.4	19.2	13.6
Pakistan	52.9	1.3	7.5	12.9	4.9	-14.9	-14.3	73.9	29.7	44.6	10.9	-11.0
Philippines	20.0	21.7	-9.9	0.5	8.7	-15.8	-26.2	0.6	-13.1	8.2	1.3	5.9
Saudi Arabia	-28.3	21.9	0.0	13.1	24.7	19.7	-26.0	5.8	20.6	21.8	13.3	1.7
Sri Lanka	17.6	-9.2	-2.0	42.5	-26.3	-17.1	-21.3	58.3	92.5	120.1	41.3	-12.6
Taiwan	24.5	11.3	-20.7	17.6	-20.4	-21.4	-21.6	-19.3	-1.0	7.5	24.2	40.1
Thailand	7.7	15.0	6.4	14.2	6.1	-3.9	1.9	23.2	25.7	35.2	7.4	-7.3
United Arab Emirates	28.1	51.8	-11.5	-5.5	-8.8	-0.1	-24.3	-8.9	1.2	-5.7	-7.3	-10.3
Viet Nam	22.6	12.8	-5.8	3.2	0.1	-11.8	-11.8	2.5	1.2	2.0	-3.3	13.9

Source: Enterprise Singapore

MERCHANDISE EXPORTS BY SELECTED MARKET OF DESTINATION AT CURRENT PRICES - Cont'd [TABLE A5.3]

					2023				2024			
	2021	2022	2023	2024	I	II	III	IV	I	II	III	IV
	Percentage Change Over Corresponding Period Of Previous Year											
America	-1.6	22.7	-4.6	0.9	0.2	-6.5	-9.9	-1.4	-8.5	-6.9	11.4	7.8
Brazil	24.7	28.2	-10.9	3.1	-0.1	-21.2	-12.2	-10.1	-13.7	9.5	7.4	13.3
Canada	-33.9	41.5	5.2	2.1	-7.7	5.9	8.1	15.4	3.6	-22.9	32.6	-4.0
United States	-4.9	20.2	-4.1	-2.8	-1.4	-2.8	-10.9	-0.7	-11.4	-13.1	8.0	6.4
Europe	4.7	15.4	-12.4	-9.5	-6.2	-6.2	-25.2	-11.3	-18.4	-16.2	-1.5	1.1
EU, of which	6.1	18.0	-14.4	-11.6	-1.0	-10.8	-25.9	-19.4	-22.5	-15.5	-2.3	-2.4
France	-7.9	1.1	-8.9	-10.8	-4.4	-27.3	-0.2	-2.1	-13.9	7.2	-12.6	-20.6
Germany	24.5	17.1	-3.5	-12.3	30.1	6.8	-30.3	-8.3	-19.4	-18.3	-4.4	-4.8
Italy	17.0	26.0	-2.4	11.7	42.7	19.9	-20.0	-37.5	-15.4	2.1	28.2	53.2
Netherlands	-7.4	17.3	-26.8	-11.8	-19.5	-16.7	-35.2	-35.4	-3.0	-23.3	-15.8	-1.6
Sweden	-6.8	18.6	8.1	-18.4	51.9	32.1	-34.7	-10.8	-59.5	-53.9	42.6	52.8
United Kingdom	-20.5	1.0	0.3	44.4	-0.9	14.8	-17.0	6.9	8.2	25.0	37.2	113.7
Switzerland	31.5	-6.6	21.3	-42.8	25.6	29.1	-25.8	68.4	-2.9	-67.4	-41.9	-52.3
Oceania	36.3	43.8	-13.4	-1.1	9.4	-31.7	-23.5	0.4	-9.7	16.7	1.8	-9.8
Australia	48.3	30.7	-11.2	-2.1	3.5	-30.5	-21.5	10.1	-15.1	23.6	5.1	-15.8
New Zealand	18.1	93.7	-21.5	-6.7	44.0	-43.9	-30.3	-23.1	-25.4	-7.0	-4.1	11.7
Africa	11.5	73.8	-12.2	7.6	10.3	-15.1	-27.0	-8.9	27.4	12.7	9.9	-13.8

Note: The European Union (EU) comprises Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Rep, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovak Rep, Slovenia, Spain and Sweden.

Source: Enterprise Singapore

NON-OIL DOMESTIC EXPORTS BY MAJOR MARKETS AT CURRENT PRICES [TABLE A5.4]

					2023				2024			
	2021	2022	2023	2024	I	II	III	IV	I	II	III	IV
	Million Dollars											
TOTAL	193,352.5	199,207.9	173,170.9	173,600.7	43,871.0	44,541.8	41,521.7	43,236.4	42,386.6	41,660.7	45,275.1	44,278.3
EU	17,844.0	19,748.5	17,890.9	14,059.6	5,242.7	4,832.2	3,845.9	3,970.1	3,359.2	3,466.6	3,958.0	3,275.8
United States	24,064.3	28,545.1	29,454.0	27,511.6	8,025.5	7,555.4	7,289.0	6,584.2	6,963.4	5,969.7	7,725.0	6,853.5
Mainland China	34,052.9	29,587.2	28,091.3	29,480.7	6,414.3	7,559.2	6,458.3	7,659.5	8,408.2	7,369.6	7,278.7	6,424.2
Malaysia	14,264.7	15,935.1	12,699.6	15,102.7	3,399.4	2,984.8	3,169.9	3,145.6	3,237.1	3,994.1	4,072.2	3,799.3
Indonesia	9,108.1	9,928.4	7,460.7	8,060.9	1,969.7	1,854.3	1,750.7	1,886.0	1,953.7	1,911.3	2,122.5	2,073.4
Hong Kong	11,197.4	9,100.3	8,439.5	9,932.4	1,458.7	2,140.6	2,398.7	2,441.4	2,407.7	2,280.4	2,470.7	2,773.6
Japan	9,149.0	10,125.4	8,766.3	7,223.5	2,464.3	1,844.5	2,084.1	2,373.3	1,630.8	1,725.4	1,724.6	2,142.8
Taiwan	14,695.5	15,617.9	10,914.6	11,324.3	2,661.4	3,244.9	2,639.6	2,368.8	2,225.3	2,830.2	3,014.0	3,254.8
Thailand	7,746.9	7,717.7	7,166.6	7,487.3	1,817.9	1,804.1	1,735.4	1,809.2	1,657.1	2,012.6	1,934.8	1,882.8
Republic of Korea	10,158.3	10,199.2	8,244.9	8,650.9	2,143.9	2,304.4	1,764.3	2,032.4	2,125.6	2,086.3	2,051.2	2,387.9
Percentage Change Over Corresponding Period Of Previous Year												
TOTAL	12.1	3.0	-13.1	0.2	-16.2	-13.4	-19.5	-1.4	-3.4	-6.5	9.0	2.4
EU	-2.2	10.7	-9.4	-21.4	-7.5	4.1	-27.9	-3.2	-35.9	-28.3	2.9	-17.5
United States	-19.7	18.6	3.2	-6.6	-2.7	14.8	-1.2	3.8	-13.2	-21.0	6.0	4.1
Mainland China	29.1	-13.1	-5.1	4.9	-22.5	-4.8	-10.8	24.9	31.1	-2.5	12.7	-16.1
Malaysia	14.4	11.7	-20.3	18.9	-19.5	-30.6	-19.5	-9.3	-4.8	33.8	28.5	20.8
Indonesia	24.9	9.0	-24.9	8.0	-16.3	-28.7	-35.9	-16.0	-0.8	3.1	21.2	9.9
Hong Kong	15.1	-18.7	-7.3	17.7	-40.2	-14.6	14.3	18.7	65.1	6.5	3.0	13.6
Japan	-7.2	10.7	-13.4	-17.6	2.4	-26.6	-17.8	-11.1	-33.8	-6.5	-17.2	-9.7
Taiwan	29.0	6.3	-30.1	3.8	-25.4	-21.2	-34.4	-39.4	-16.4	-12.8	14.2	37.4
Thailand	1.5	-0.4	-7.1	4.5	-0.3	-16.8	-18.9	14.0	-8.8	11.6	11.5	4.1
Republic of Korea	26.3	0.4	-19.2	4.9	-6.4	-13.9	-32.9	-21.9	-0.9	-9.5	16.3	17.5

Note: The European Union (EU) comprises Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Rep, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovak Rep, Slovenia, Spain and Sweden.

Source: Enterprise Singapore

NON-OIL DOMESTIC EXPORTS BY MAJOR PRODUCTS AT CURRENT PRICES [TABLE A5.5]

					2023				2024			
	2021	2022	2023	2024	I	II	III	IV	I	II	III	IV
	Million Dollars											
TOTAL	193,352.5	199,207.9	173,170.9	173,600.7	43,871.0	44,541.8	41,521.7	43,236.4	42,386.6	41,660.7	45,275.1	44,278.3
Electronics	44,851.9	45,091.3	36,209.3	39,194.9	8,658.2	9,424.0	9,122.5	9,004.6	8,523.4	9,785.5	10,605.9	10,280.2
Integrated Circuits	22,400.6	23,293.4	17,019.4	19,393.0	4,201.1	4,392.8	4,278.1	4,147.4	4,274.3	4,724.8	5,293.3	5,100.6
Parts of PCs	2,644.9	2,091.5	1,343.0	1,351.6	385.6	294.0	328.5	334.9	340.7	362.7	338.9	309.3
Disk Drives	649.8	907.7	902.9	826.6	200.3	238.9	239.2	224.5	192.6	197.7	210.2	226.2
Personal Computers	4,036.6	4,102.0	2,934.8	4,079.2	710.5	629.1	689.4	905.9	797.2	996.1	1,048.2	1,237.7
Telecom Equipment	3,279.0	3,477.0	4,663.3	2,361.4	868.1	1,164.3	1,432.4	1,198.6	651.9	545.1	615.9	548.4
Others	11,841.0	11,219.8	9,345.9	11,183.1	2,292.7	2,704.9	2,155.0	2,193.3	2,266.7	2,959.1	3,099.4	2,857.9
Non-Electronics	148,500.6	154,116.5	136,961.6	134,405.8	35,212.8	35,117.8	32,399.2	34,231.8	33,863.2	31,875.2	34,669.2	33,998.2
	Percentage Change Over Corresponding Period Of Previous Year											
TOTAL	12.1	3.0	-13.1	0.2	-16.2	-13.4	-19.5	-1.4	-3.4	-6.5	9.0	2.4
Electronics	16.3	0.5	-19.7	8.2	-25.2	-22.2	-20.1	-9.9	-1.6	3.8	16.3	14.2
Integrated Circuits	15.0	4.0	-26.9	13.9	-31.4	-31.4	-27.6	-14.8	1.7	7.6	23.7	23.0
Parts of PCs	1.2	-20.9	-35.8	0.6	-33.4	-45.9	-37.5	-24.6	-11.6	23.4	3.2	-7.6
Disk Drives	8.3	39.7	-0.5	-8.4	10.1	18.6	-13.5	-9.4	-3.9	-17.2	-12.1	0.7
Personal Computers	50.4	1.6	-28.5	39.0	-19.6	-38.2	-35.8	-19.6	12.2	58.3	52.1	36.6
Telecom Equipment	26.5	6.0	34.1	-49.4	12.2	43.2	56.3	23.1	-24.9	-53.2	-57.0	-54.2
Others	11.7	-5.2	-16.7	19.7	-24.3	-13.7	-20.8	-6.2	-1.1	9.4	43.8	30.3
Non-Electronics	10.9	3.8	-11.1	-1.9	-13.6	-10.8	-19.3	1.1	-3.8	-9.2	7.0	-0.7

Note: Data are based on Standard International Trade Classification (SITC) Rev 4.1.

Source: Enterprise Singapore

MERCHANDISE IMPORTS BY SELECTED MARKET OF ORIGIN AT CURRENT PRICES [TABLE A5.6]

					2023				2024			
	2021	2022	2023	2024	I	II	III	IV	I	II	III	IV
	Million Dollars											
TOTAL	545,881.9	655,435.9	567,319.1	611,359.4	138,724.6	137,255.0	144,793.7	146,545.7	145,595.0	154,428.3	151,982.5	159,353.6
Asia	379,359.0	456,891.5	379,776.9	407,806.4	93,274.1	91,666.5	97,075.5	97,760.7	97,219.7	101,946.1	99,439.9	109,200.8
Bahrain	322.0	877.7	272.7	727.8	91.5	54.6	26.4	100.1	165.7	142.4	220.4	199.3
Bangladesh	234.0	266.6	178.3	235.2	49.7	44.8	44.3	39.4	65.3	59.7	60.2	50.0
Brunei	1,703.9	2,708.6	2,450.2	1,757.9	773.7	366.8	560.4	749.3	583.7	603.8	287.3	283.1
Cambodia	313.0	248.1	1,824.6	565.5	338.5	1,048.6	107.8	329.7	49.8	148.2	182.2	185.4
Mainland China	73,313.7	86,833.8	78,953.4	75,739.6	19,602.7	17,855.6	20,064.7	21,430.3	17,543.3	19,437.4	18,679.7	20,079.2
Hong Kong	4,361.2	4,148.7	2,965.1	4,743.7	821.9	772.7	716.9	653.5	984.0	1,064.4	1,096.9	1,598.4
India	9,884.4	11,664.0	9,431.4	11,675.2	2,276.7	2,536.3	2,371.1	2,247.2	2,828.3	3,100.1	2,990.4	2,756.5
Indonesia	20,422.7	25,031.5	21,464.5	20,938.4	5,556.3	5,374.7	5,164.6	5,368.9	5,016.5	4,865.9	5,135.3	5,920.7
Iran (Islamic Republic of)	7.9	4.5	4.2	9.3	1.3	1.0	1.2	0.7	1.1	0.3	0.6	7.3
Japan	29,271.4	36,831.2	28,464.3	29,695.4	7,614.2	7,185.5	6,533.1	7,131.5	6,822.7	6,883.6	7,376.1	8,613.0
Republic of Korea	29,796.2	42,221.9	34,461.5	38,395.3	8,339.8	8,236.8	8,434.7	9,450.2	10,314.5	9,228.4	9,382.6	9,469.8
Kuwait	752.6	607.8	2,452.8	1,303.0	906.0	528.3	750.7	267.7	207.5	424.0	239.8	431.8
Laos, People's Democratic Republic	33.9	181.1	37.3	21.1	12.6	13.4	10.0	1.3	7.3	3.0	3.1	7.7
Malaysia	72,130.5	81,897.7	63,937.7	68,708.0	16,327.7	16,172.0	15,401.9	16,036.2	16,308.0	17,698.8	16,779.0	17,922.2
Pakistan	95.5	97.2	259.7	331.8	48.4	95.8	22.2	93.4	56.5	63.9	131.1	80.3
Philippines	10,892.4	11,509.4	6,572.8	5,614.9	1,755.5	1,695.5	1,724.2	1,397.6	1,329.9	1,322.8	1,349.4	1,612.8
Saudi Arabia	8,286.9	12,537.2	9,030.8	9,012.8	2,472.3	2,288.5	2,291.5	1,978.4	2,326.9	2,500.2	1,492.4	2,693.3
Sri Lanka	147.8	144.2	125.5	140.1	35.8	27.6	33.8	28.4	47.5	31.0	28.0	33.6
Taiwan	68,625.7	79,335.9	65,300.1	84,318.4	14,320.1	15,125.0	18,963.1	16,891.8	19,560.8	20,910.6	20,662.9	23,184.2
Thailand	13,163.1	18,006.2	16,139.1	15,177.1	3,969.9	3,845.4	4,047.4	4,276.4	3,478.9	3,827.0	3,704.2	4,167.1
United Arab Emirates	16,843.7	21,644.1	16,431.6	17,205.2	3,293.2	3,876.9	4,833.9	4,427.5	4,266.4	4,047.1	4,322.2	4,569.7
Viet Nam	5,885.2	7,574.2	6,559.7	8,579.9	1,590.6	1,554.5	1,627.4	1,787.1	1,832.8	2,110.7	2,334.5	2,301.9

Source: Enterprise Singapore

MERCHANDISE IMPORTS BY SELECTED MARKET OF ORIGIN AT CURRENT PRICES - Cont'd [TABLE A5.6]

					2023				2024			
	2021	2022	2023	2024	I	II	III	IV	I	II	III	IV
	Million Dollars											
America	66,419.2	89,386.1	85,153.5	95,346.5	19,790.7	20,922.9	21,845.8	22,594.2	20,389.1	24,971.0	26,155.4	23,830.9
Brazil	5,478.2	10,417.7	7,809.5	9,321.2	1,869.2	2,238.3	2,044.6	1,657.5	1,796.7	2,462.2	2,893.1	2,169.1
Canada	1,998.6	3,075.2	2,762.5	3,746.2	696.0	722.3	668.8	675.3	990.0	1,293.0	705.1	758.1
United States	54,349.3	70,967.2	69,804.5	74,368.2	16,189.7	16,714.5	17,873.2	19,027.1	16,039.0	19,698.2	19,897.8	18,733.3
Europe	81,326.3	89,403.8	86,928.7	89,635.7	21,169.4	21,452.7	22,637.5	21,669.1	23,475.5	22,135.6	21,779.7	22,244.8
EU, of which	55,865.1	59,040.5	58,729.9	59,541.5	14,763.0	14,902.6	14,483.4	14,580.8	14,554.2	14,338.6	15,366.6	15,282.2
France	15,463.3	17,680.3	18,496.3	17,338.5	4,949.9	4,527.8	4,504.8	4,513.8	4,493.9	4,279.6	4,265.8	4,299.2
Germany	13,817.9	13,732.0	13,509.3	13,065.1	3,377.7	3,461.2	3,435.3	3,235.1	3,117.9	3,251.3	3,413.7	3,282.3
Italy	6,639.1	6,998.7	7,561.7	7,280.0	1,779.5	1,894.6	1,879.5	2,008.0	1,767.4	1,721.5	1,841.7	1,949.5
Netherlands	4,187.4	3,979.7	3,804.7	4,170.6	900.7	1,093.6	914.6	895.7	1,066.5	1,012.2	948.8	1,143.1
Sweden	2,032.7	2,055.4	1,984.4	1,698.0	444.6	718.6	420.3	400.9	365.0	464.8	440.2	427.9
United Kingdom	9,210.9	10,911.7	11,334.1	12,448.2	2,649.1	2,577.7	3,067.3	3,039.9	2,760.5	3,232.9	3,200.6	3,254.2
Switzerland	11,040.3	15,454.0	11,171.5	10,747.1	2,556.3	2,455.0	3,609.0	2,551.2	4,134.7	2,656.9	1,824.6	2,130.9
Oceania	11,198.5	13,289.3	10,515.5	11,721.7	3,021.8	2,203.5	1,967.0	3,323.2	3,065.2	3,503.8	2,899.1	2,253.6
Australia	9,719.5	11,786.7	9,262.1	10,415.1	2,742.2	1,917.5	1,650.8	2,951.6	2,764.8	3,045.1	2,592.9	2,012.3
New Zealand	880.1	1,184.0	973.9	860.9	239.2	238.3	290.3	206.1	205.8	239.9	234.7	180.6
Africa	7,578.9	6,465.2	4,944.5	6,849.3	1,468.7	1,009.4	1,267.9	1,198.4	1,445.6	1,871.8	1,708.3	1,823.5

Note: The European Union (EU) comprises Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Rep, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovak Rep, Slovenia, Spain and Sweden.

Source: Enterprise Singapore

MERCHANDISE IMPORTS BY SELECTED MARKET OF ORIGIN AT CURRENT PRICES - Cont'd [TABLE A5.6]

					2023				2024			
	2021	2022	2023	2024	I	II	III	IV	I	II	III	IV
	Percentage Change Over Corresponding Period Of Previous Year											
TOTAL	20.4	20.1	-13.4	7.8	-9.4	-20.8	-17.4	-4.7	5.0	12.5	5.0	8.7
Asia	21.5	20.4	-16.9	7.4	-14.3	-24.7	-20.3	-6.4	4.2	11.2	2.4	11.7
Bahrain	27.8	172.6	-68.9	166.9	771.1	-90.4	-85.0	-18.7	81.0	160.8	734.7	99.1
Bangladesh	3.6	13.9	-33.1	31.9	-13.7	-29.3	-40.2	-44.9	31.3	33.4	35.7	26.8
Brunei	57.0	59.0	-9.5	-28.3	68.7	-63.4	-27.1	56.4	-24.6	64.6	-48.7	-62.2
Cambodia	-91.4	-20.7	635.4	-69.0	311.3	1,909.5	73.2	541.5	-85.3	-85.9	69.0	-43.8
Mainland China	12.2	18.4	-9.1	-4.1	10.0	-17.4	-16.7	-8.0	-10.5	8.9	-6.9	-6.3
Hong Kong	-16.5	-4.9	-28.5	60.0	-25.8	-31.4	-44.8	6.0	19.7	37.8	53.0	144.6
India	38.4	18.0	-19.1	23.8	-21.9	-23.1	-19.7	-10.1	24.2	22.2	26.1	22.7
Indonesia	6.1	22.6	-14.3	-2.5	-5.1	-22.0	-17.5	-11.0	-9.7	-9.5	-0.6	10.3
Iran (Islamic Republic of)	16.2	-43.8	-5.4	120.7	-30.0	23.4	118.7	-41.4	-14.8	-66.0	-54.1	881.1
Japan	17.1	25.8	-22.7	4.3	-9.1	-30.3	-32.3	-16.0	-10.4	-4.2	12.9	20.8
Republic of Korea	38.9	41.7	-18.4	11.4	-19.9	-27.5	-25.6	3.7	23.7	12.0	11.2	0.2
Kuwait	-63.8	-19.2	303.6	-46.9	614.8	189.5	294.0	147.9	-77.1	-19.8	-68.1	61.3
Laos, People's Democratic Republic	-73.7	433.6	-79.4	-43.4	-71.0	-73.4	-82.8	-95.6	-42.0	-78.0	-69.0	504.6
Malaysia	25.3	13.5	-21.9	7.5	-15.8	-23.5	-30.4	-16.5	-0.1	9.4	8.9	11.8
Pakistan	-7.7	1.9	167.0	27.8	55.9	326.7	11.0	291.8	16.9	-33.3	492.0	-14.0
Philippines	14.7	5.7	-42.9	-14.6	-43.3	-51.7	-44.0	-23.2	-24.2	-22.0	-21.7	15.4
Saudi Arabia	18.9	51.3	-28.0	-0.2	-32.5	-27.5	-24.6	-26.1	-5.9	9.3	-34.9	36.1
Sri Lanka	18.9	-2.4	-13.0	11.6	14.1	-22.9	-14.3	-24.6	32.9	12.2	-17.2	18.3
Taiwan	37.1	15.6	-17.7	29.1	-31.5	-28.3	-6.0	-1.6	36.6	38.3	9.0	37.3
Thailand	-2.5	36.8	-10.4	-6.0	-15.9	-23.2	-9.9	12.8	-12.4	-0.5	-8.5	-2.6
United Arab Emirates	95.6	28.5	-24.1	4.7	-39.2	-35.4	-21.7	9.0	29.6	4.4	-10.6	3.2
Viet Nam	6.3	28.7	-13.4	30.8	-3.2	-32.7	-20.3	13.2	15.2	35.8	43.5	28.8

Source: Enterprise Singapore

MERCHANDISE IMPORTS BY SELECTED MARKET OF ORIGIN AT CURRENT PRICES - Cont'd [TABLE A5.6]

					2023				2024			
	2021	2022	2023	2024	I	II	III	IV	I	II	III	IV
	Percentage Change Over Corresponding Period Of Previous Year											
America	12.5	34.6	-4.7	12.0	7.5	-14.1	-10.9	2.2	3.0	19.3	19.7	5.5
Brazil	49.8	90.2	-25.0	19.4	5.6	-21.8	-25.1	-45.7	-3.9	10.0	41.5	30.9
Canada	-18.1	53.9	-10.2	35.6	2.5	16.3	-40.6	3.9	42.2	79.0	5.4	12.3
United States	12.3	30.6	-1.6	6.5	9.1	-14.5	-7.3	9.9	-0.9	17.9	11.3	-1.5
Europe	18.4	9.9	-2.8	3.1	-1.6	-1.3	-5.3	-2.7	10.9	3.2	-3.8	2.7
EU, of which	19.9	5.7	-0.5	1.4	7.3	-1.1	-6.6	-0.8	-1.4	-3.8	6.1	4.8
France	9.8	14.3	4.6	-6.3	30.6	1.6	-6.9	-1.7	-9.2	-5.5	-5.3	-4.8
Germany	13.4	-0.6	-1.6	-3.3	0.1	-0.7	-2.2	-3.7	-7.7	-6.1	-0.6	1.5
Italy	22.1	5.4	8.0	-3.7	13.4	11.7	9.9	-0.7	-0.7	-9.1	-2.0	-2.9
Netherlands	23.9	-5.0	-4.4	9.6	0.3	-2.3	-9.8	-5.6	18.4	-7.4	3.7	27.6
Sweden	32.2	1.1	-3.5	-14.4	-23.6	43.0	-2.7	-25.6	-17.9	-35.3	4.7	6.7
United Kingdom	-15.5	18.5	3.9	9.8	1.7	-6.9	14.1	6.6	4.2	25.4	4.3	7.1
Switzerland	34.9	40.0	-27.7	-3.8	-24.0	-23.7	-29.5	-32.0	61.7	8.2	-49.4	-16.5
Oceania	40.3	18.7	-20.9	11.5	21.4	-43.0	-44.5	-2.1	1.4	59.0	47.4	-32.2
Australia	49.3	21.3	-21.4	12.4	25.4	-44.5	-46.2	-4.1	0.8	58.8	57.1	-31.8
New Zealand	-15.5	34.5	-17.7	-11.6	-6.4	-31.9	-6.6	-23.0	-14.0	0.7	-19.2	-12.4
Africa	39.1	-14.7	-23.5	38.5	-20.0	-37.7	-16.6	-19.5	-1.6	85.4	34.7	52.2

Note: The European Union (EU) comprises Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Rep, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovak Rep, Slovenia, Spain and Sweden.

Source: Enterprise Singapore

BALANCE OF PAYMENTS [TABLE A6.1]

					2023				2024			
	2021	2022	2023	2024p	I	II	III	IV	I	II	III	IVp
	Million Dollars											
A CURRENT ACCOUNT BALANCE	116,124.4	129,278.4	120,047.8	128,298.7	32,953.4	31,031.7	30,165.2	25,897.5	33,521.3	32,068.4	33,894.9	28,814.1
Goods Balance	162,794.2	220,728.9	211,127.4	197,940.8	46,344.5	58,774.6	50,956.9	55,051.4	45,746.8	55,409.9	48,184.0	48,600.1
Exports of Goods	689,203.5	837,896.5	751,224.8	779,066.0	180,196.7	186,700.4	188,812.4	195,515.3	187,011.0	197,845.2	192,402.6	201,807.2
Imports of Goods	526,409.3	617,167.6	540,097.4	581,125.2	133,852.2	127,925.8	137,855.5	140,463.9	141,264.2	142,435.3	144,218.6	153,207.1
Services Balance	49,891.3	59,128.5	42,901.4	59,386.8	9,111.5	8,634.6	13,182.6	11,972.7	14,505.3	12,353.4	17,382.8	15,145.3
Exports of Services	382,492.4	468,190.5	481,009.2	528,568.3	115,470.3	117,509.9	122,151.7	125,877.3	127,105.0	128,316.5	136,758.2	136,388.6
Manufacturing Services	489.9	685.5	490.7	471.0	129.4	133.4	116.3	111.6	110.8	109.4	128.5	122.3
Maintenance and Repair Services	8,833.5	10,117.9	10,981.0	10,820.1	2,361.0	2,579.3	2,976.6	3,064.1	2,619.0	2,745.2	2,910.2	2,545.7
Transport	144,220.0	189,649.0	149,537.4	172,971.1	36,390.5	37,141.5	38,029.6	37,975.8	41,053.1	41,769.6	46,635.1	43,513.3
Freight	130,499.3	167,209.2	124,222.5	145,993.3	30,289.3	31,042.6	31,453.1	31,437.5	34,190.3	35,397.6	39,923.9	36,481.5
Others	13,720.7	22,439.8	25,314.9	26,977.8	6,101.2	6,098.9	6,576.5	6,538.3	6,862.8	6,372.0	6,711.2	7,031.8
Travel	5,399.1	15,719.6	27,886.1	31,867.3	6,170.7	6,573.1	7,977.5	7,164.8	8,344.7	7,245.7	8,061.7	8,215.2
Insurance	9,133.1	11,493.3	11,128.7	12,649.8	2,748.0	2,473.0	2,747.5	3,160.2	3,065.7	2,855.9	3,430.1	3,298.1
Government Goods and Services	422.0	444.3	464.4	477.3	115.2	116.0	116.5	116.7	118.9	119.5	119.6	119.3
Construction	1,202.7	1,622.0	2,042.6	2,100.8	468.7	510.8	516.0	547.1	468.3	515.3	545.8	571.4
Financial	53,089.4	56,084.6	65,326.3	71,582.7	15,989.1	15,979.3	16,505.1	16,852.8	17,309.8	17,421.6	17,690.0	19,161.3
Telecommunications, Computer and Information	31,888.3	34,224.7	39,306.3	41,149.8	10,147.5	9,817.4	9,545.6	9,795.8	10,688.1	10,369.0	9,906.9	10,185.8
Charges for the use of intellectual property	16,376.9	17,874.7	24,176.6	26,255.8	5,693.6	5,968.7	6,107.1	6,407.2	6,305.8	6,354.1	6,762.2	6,833.7
Personal, Cultural and Recreational	3,265.8	4,184.0	4,508.0	4,831.0	1,108.5	1,067.0	1,131.7	1,200.8	1,195.6	1,151.2	1,211.9	1,272.3
Other Business Services	108,171.7	126,090.9	145,161.1	153,391.6	34,148.1	35,150.4	36,382.2	39,480.4	35,825.2	37,660.0	39,356.2	40,550.2
Accounting	504.5	673.8	781.7	828.1	195.8	207.3	181.5	197.1	210.7	217.4	192.1	207.9
Advertising And Market Research	46,910.6	57,572.3	61,385.2	67,492.1	13,794.9	14,426.2	15,549.3	17,614.8	15,234.1	16,622.6	17,662.7	17,972.7
Architectural	311.6	308.5	516.4	551.8	125.4	127.5	128.6	134.9	130.3	137.1	143.6	140.8
Business Management	30,098.1	35,021.5	45,295.0	45,864.5	10,963.8	11,162.3	11,286.0	11,882.9	11,061.3	11,260.1	11,466.1	12,077.0
Engineering And Technical	11,323.5	10,684.1	12,151.8	12,668.6	2,993.1	2,981.2	2,996.4	3,181.1	2,960.7	2,964.7	3,330.7	3,412.5
Legal	1,363.8	1,451.2	1,693.4	1,743.4	374.0	406.6	413.8	499.0	384.7	424.7	427.2	506.8
Research And Development	1,491.5	1,431.4	1,641.5	1,712.3	404.6	402.4	404.7	429.8	400.1	400.9	450.0	461.3
Operating Leasing	5,455.3	5,815.7	6,497.2	6,722.5	1,549.9	1,659.9	1,641.4	1,646.0	1,605.7	1,715.6	1,726.1	1,675.1
Trade-Related	9,180.3	11,489.4	12,907.1	13,495.7	3,190.3	3,212.1	3,208.4	3,296.3	3,277.6	3,347.6	3,379.6	3,490.9
Others	1,532.5	1,643.0	2,291.8	2,312.6	556.3	564.9	572.1	598.5	560.0	569.3	578.1	605.2
Imports of Services	332,601.1	409,062.0	438,107.8	469,181.5	106,358.8	108,875.3	108,969.1	113,904.6	112,599.7	115,963.1	119,375.4	121,243.3
Manufacturing Services	10,495.5	11,700.4	9,794.7	9,865.1	2,308.4	2,629.0	2,336.1	2,521.2	2,353.5	2,519.7	2,475.9	2,516.0
Maintenance and Repair Services	1,243.5	1,584.0	1,870.6	1,891.0	453.3	459.6	524.7	433.0	455.7	463.5	532.5	439.3
Transport	118,341.3	154,037.5	149,528.1	162,013.4	36,265.1	37,173.2	37,637.3	38,452.5	37,557.8	40,571.2	42,595.6	41,288.8
Freight	83,573.8	113,593.3	107,795.0	116,964.9	26,066.7	26,585.8	27,288.9	27,853.6	27,142.2	29,175.5	30,859.6	29,787.6
Others	34,767.5	40,444.2	41,733.1	45,048.5	10,198.4	10,587.4	10,348.4	10,598.9	10,415.6	11,395.7	11,736.0	11,501.2
Travel	5,897.8	21,532.4	34,762.6	41,790.5	7,503.0	8,369.9	8,719.5	10,170.2	9,485.3	10,293.8	10,437.5	11,573.9
Insurance	7,856.9	10,755.6	9,238.2	10,605.2	2,221.8	2,359.3	2,223.3	2,433.8	2,443.4	2,706.7	2,870.2	2,584.9
Government Goods and Services	299.9	327.0	335.7	383.7	115.7	57.5	80.2	82.3	139.2	62.3	84.2	98.0
Construction	791.9	797.6	900.2	1,010.4	228.8	200.1	223.7	247.6	244.7	241.5	283.0	241.2
Financial	14,914.9	16,641.2	20,671.3	23,225.3	5,002.7	5,048.9	5,164.1	5,455.6	6,012.1	5,502.8	5,523.0	6,187.4
Telecommunications, Computer and Information	35,848.9	34,991.9	41,563.9	43,523.1	10,233.0	10,671.4	10,412.0	10,247.5	10,776.9	11,267.7	10,816.2	10,662.3
Charges for the use of intellectual property	22,070.3	22,829.8	23,205.6	24,062.5	5,686.3	5,778.0	5,790.4	5,950.9	5,787.0	5,906.9	6,141.1	6,227.5
Personal, Cultural and Recreational	1,336.2	1,739.8	1,764.6	1,819.6	434.1	430.1	446.8	453.6	467.2	437.3	452.1	463.0
Other Business Services	113,504.0	132,124.8	144,472.3	148,991.7	35,906.6	35,698.3	35,411.0	37,456.4	36,876.9	35,989.7	37,164.1	38,961.0
Accounting	624.0	951.5	1,154.3	1,180.6	275.8	271.4	315.0	292.1	281.3	277.2	323.2	298.9
Advertising And Market Research	20,429.3	24,135.3	29,915.6	30,918.1	7,467.1	7,507.7	7,287.4	7,653.4	7,717.7	7,721.2	7,535.4	7,943.8
Architectural	62.4	59.6	56.2	57.8	13.9	13.8	13.8	14.7	14.2	14.2	14.2	15.2
Business Management	36,476.5	42,834.9	49,473.8	50,386.2	12,258.7	12,157.9	12,205.0	12,852.2	12,847.1	11,975.5	12,446.7	13,116.9
Engineering And Technical	6,057.4	6,954.3	7,639.7	7,910.0	1,946.5	1,877.4	1,812.6	2,003.2	1,920.6	1,931.8	1,944.9	2,112.7
Legal	719.2	725.6	983.7	1,009.5	235.1	231.3	268.5	248.8	240.6	246.0	276.5	254.4
Research And Development	25,657.8	27,632.1	29,120.3	30,345.1	7,175.4	7,142.7	7,180.2	7,622.0	7,090.6	7,094.9	7,981.1	8,178.5
Operating Leasing	4,983.7	8,417.1	7,091.1	7,291.2	1,691.6	1,811.7	1,791.5	1,796.3	1,741.5	1,858.3	1,871.7	1,819.7
Trade-Related	17,951.0	19,779.9	18,268.5	19,117.6	4,655.7	4,494.7	4,345.2	4,772.9	4,835.5	4,687.8	4,576.5	5,017.8
Others	542.7	634.5	769.1	775.6	186.8	189.7	191.8	200.8	187.8	190.8	193.9	203.1
Primary Income Balance	-88,086.3	-140,586.4	-124,840.6	-118,911.5	-20,142.9	-33,625.9	-31,891.1	-39,180.7	-24,070.8	-33,969.9	-28,417.6	-32,453.2
Primary Income Receipts	217,139.9	223,306.4	221,106.1	266,712.5	63,774.8	51,961.9	54,601.4	50,768.0	75,013.3	60,964.5	67,833.4	62,901.3
Primary Income Payments	305,226.2	363,892.8	345,946.7	385,624.0	83,917.7	85,587.8	86,492.5	89,948.7	99,084.1	94,934.4	96,251.0	95,354.5
Secondary Income Balance	-8,474.8	-9,992.6	-9,140.4	-10,117.4	-2,359.7	-2,751.6	-2,083.2	-1,945.9	-2,660.0	-1,725.0	-3,254.3	-2,478.1
Secondary Income Receipts	25,375.3	33,569.6	39,607.9	40,025.5	9,377.1	9,129.0	9,841.9	11,259.9	9,738.8	10,257.3	9,781.9	10,247.5
Secondary Income Payments	33,850.1	43,562.2	48,748.3	50,142.9	11,736.8	11,880.6	11,925.1	13,205.8	12,398.8	11,982.3	13,036.2	12,725.6

Source: Singapore Department of Statistics

BALANCE OF PAYMENTS - Cont'd [TABLE A6.1]

					2023				2024			
	2021	2022	2023	2024p	I	II	III	IV	I	II	III	IVp
	Million Dollars											
B CAPITAL AND FINANCIAL ACCOUNT BALANCE¹	27,948.7	288,656.1	39,384.0	88,094.4	2,860.5	7,444.1	17,305.7	11,773.7	6,575.3	25,338.0	17,110.6	39,070.5
Financial Account (Net)	27,948.7	288,656.1	39,384.0	88,094.4	2,860.5	7,444.1	17,305.7	11,773.7	6,575.3	25,338.0	17,110.6	39,070.5
Direct Investment	-97,627.7	-123,233.8	-125,613.0	-129,192.1	-30,036.7	-35,207.6	-22,988.5	-37,380.2	-33,106.8	-27,119.5	-30,096.8	-38,869.0
Assets	97,721.4	83,185.3	52,298.8	73,836.8	9,160.6	9,224.7	13,410.5	20,503.0	21,549.1	15,827.6	14,569.6	21,890.5
Liabilities	195,349.1	206,419.1	177,911.8	203,028.9	39,197.3	44,432.3	36,399.0	57,883.2	54,655.9	42,947.1	44,666.4	60,759.5
Portfolio Investment	98,932.5	85,128.2	131,468.5	105,108.6	34,480.2	39,278.5	37,557.4	20,152.4	33,947.7	37,457.8	20,269.9	13,433.2
Assets	117,717.7	119,492.0	135,804.7	144,986.0	24,456.8	38,711.2	34,520.2	38,116.5	46,558.4	40,617.2	34,177.3	23,633.1
Deposit-taking corporations, except the central bank	10,943.0	3,178.1	72,945.9	74,441.9	11,068.7	17,575.9	13,414.1	30,887.2	26,850.3	22,602.9	17,980.3	7,008.4
Official	55,035.7	123,453.6	43,493.6	59,898.4	5,591.4	12,486.2	14,361.7	11,054.3	13,437.9	14,300.6	16,154.9	16,005.0
Others	51,739.0	-7,139.7	19,365.2	10,645.7	7,796.7	8,649.1	6,744.4	-3,825.0	6,270.2	3,713.7	42.1	619.7
Liabilities	18,785.2	34,363.8	4,336.2	39,877.4	-10,023.4	-567.3	-3,037.2	17,964.1	12,610.7	3,159.4	13,907.4	10,199.9
Deposit-taking corporations, except the central bank	4,895.9	23,679.9	-6,666.2	24,926.1	-12,554.7	1,282.0	-995.1	5,601.6	10,504.8	4,145.5	9,430.3	845.5
Others	13,889.3	10,683.9	11,002.4	14,951.3	2,531.3	-1,849.3	-2,042.1	12,362.5	2,105.9	-986.1	4,477.1	9,354.4
Financial Derivatives	-3,333.5	3,387.1	-1,889.3	2,409.7	56.3	-339.9	289.9	-1,895.6	3,149.6	590.5	-2,985.2	1,654.8
Assets	1,399.7	20,550.4	-1,073.5	13,244.9	-2,234.8	3,336.8	68.4	-2,243.9	2,223.3	-262.7	3,195.7	8,088.6
Liabilities	4,733.2	17,163.3	815.8	10,835.2	-2,291.1	3,676.7	-221.5	-348.3	-926.3	-853.2	6,180.9	6,433.8
Other Investment	29,977.4	323,374.6	35,417.8	109,768.2	-1,639.3	3,713.1	2,446.9	30,897.1	2,584.8	14,409.2	29,922.7	62,851.5
Assets	123,249.2	350,610.3	15,094.6	201,308.3	-70,409.5	10,878.4	44,673.5	29,952.2	42,939.6	22,641.2	25,498.3	110,229.2
Deposit-taking corporations, except the central bank	29,221.4	49,474.3	1,065.8	86,789.9	-57,029.9	24,503.9	49,220.8	-15,629.0	20,881.3	1,469.5	-9,651.3	74,090.4
Official	45,593.8	229,379.7	2,123.6	55,197.8	2,907.6	-18,415.2	484.2	17,147.0	29,868.8	5,577.9	15,892.3	3,858.8
Others	48,434.0	71,756.3	11,905.2	59,320.6	-16,287.2	4,789.7	-5,031.5	28,434.2	-7,810.5	15,593.8	19,257.3	32,280.0
Liabilities	93,271.8	27,235.7	-20,323.2	91,540.1	-68,770.2	7,165.3	42,226.6	-944.9	40,354.8	8,232.0	-4,424.4	47,377.7
Deposit-taking corporations, except the central bank	32,590.9	18,812.1	-104.4	81,197.0	-71,173.6	21,794.7	39,901.3	9,373.2	41,898.3	-11,349.2	-11,128.0	61,775.9
Others	60,680.9	8,423.6	-20,218.8	10,343.1	2,403.4	-14,629.4	2,325.3	-10,318.1	-1,543.5	19,581.2	6,703.6	-14,398.2
C NET ERRORS AND OMISSIONS	731.5	1,946.2	1,173.9	-525.5	1,220.0	1,518.6	-634.3	-930.4	341.6	-444.9	552.1	-974.3
D OVERALL BALANCE (A-B+C)	88,907.2	-157,431.5	81,837.7	39,678.8	31,312.9	25,106.2	12,225.2	13,193.4	27,287.6	6,285.5	17,336.4	-11,230.7
E RESERVE ASSETS	88,907.2	-157,431.5	81,837.7	39,678.8	31,312.9	25,106.2	12,225.2	13,193.4	27,287.6	6,285.5	17,336.4	-11,230.7
Special Drawing Rights	7,036.8	-2.5	-168.6	79.2	-169.8	186.8	-112.1	-73.5	134.6	-42.4	-155.9	142.9
Reserves Position in the IMF	-93.9	4.7	-131.0	-191.8	-32.1	82.6	-123.4	-58.1	13.3	-21.0	-230.6	46.5
Foreign Exchange Assets	81,964.3	-157,433.7	82,137.3	39,791.4	31,514.8	24,836.8	12,460.7	13,325.0	27,139.7	6,348.9	17,722.9	-11,420.1

¹ The capital account is consolidated under the financial account. Decrease in assets and liabilities, and net inflows in net balances, are indicated by a minus (-) sign.

Source: Singapore Department of Statistics

QUARTERLY COMPOSITE LEADING INDEX [TABLE A7.1]

	I	II	III	IV
	2015=100			
2009	79.4	85.1	90.4	93.6
2010	96.6	95.3	94.9	96.4
2011	96.8	97.5	93.7	93.8
2012	98.4	96.5	95.4	96.6
2013	98.5	99.4	99.5	100.0
2014	101.6	102.6	102.1	102.7
2015	100.9	101.5	99.1	98.5
2016	98.9	100.2	100.4	102.0
2017	105.6	105.6	106.7	109.1
2018	110.0	109.5	108.6	108.6
2019	106.6	105.3	105.5	104.9
2020	102.3	101.0	107.3	111.1
2021	111.3	112.3	111.7	113.1
2022	112.4	112.2	110.3	106.9
2023	106.0	107.2	106.0	106.7
2024	107.7	110.2	110.1	109.2
	Percentage Change Over Previous Quarter			
2009	-0.7	7.2	6.2	3.5
2010	3.2	-1.3	-0.4	1.6
2011	0.4	0.7	-3.9	0.1
2012	4.9	-1.9	-1.1	1.3
2013	2.0	0.9	0.1	0.5
2014	1.6	1.0	-0.5	0.6
2015	-1.8	0.6	-2.4	-0.6
2016	0.4	1.3	0.2	1.6
2017	3.5	0.0	1.0	2.2
2018	0.8	-0.5	-0.8	0.0
2019	-1.8	-1.2	0.2	-0.6
2020	-2.5	-1.3	6.2	3.5
2021	0.2	0.9	-0.5	1.3
2022	-0.6	-0.2	-1.7	-3.1
2023	-0.8	1.1	-1.1	0.7
2024	0.9	2.3	-0.1	-0.8

Source: Singapore Department of Statistics

BUSINESS EXPECTATIONS FOR THE MANUFACTURING SECTOR (Forecast For The Next Quarter) [TABLE A7.2]

	2022				2023				2024			
	I	II	III	IV	I	II	III	IV	I	II	III	IV
	In Percentage Terms											
General Business Expectations (For Next 6 Months)	+2	-8	-20	-25	+2	+6	+7	+10	+22	+23	+10	+16
Numbers Employed	+21	+25	+6	-3	0	+4	-3	-9	-2	0	0	+4
New Orders Received	+18	+16	-15	-22	0	-3	-14	-15	+3	+22	+3	+6
Output	+25	+17	-17	-13	+1	+6	-10	-6	+2	+18	+15	-15
Direct Export Overseas	+17	+24	-6	-15	-3	+5	-10	-2	+4	+14	+29	-4
Stocks of Finished Goods	+2	+20	+14	+1	-6	+6	-19	-14	-16	+2	-7	-14
Average Selling Prices	+25	+11	-9	-10	-1	-8	-8	+9	+24	+7	+3	-3

Note: "Net weighted balance" is the difference between the weighted percentages of "ups" and "downs".

A plus sign indicates a net upward trend and a minus sign denotes a net downward trend.

Source: Economic Development Board

BUSINESS EXPECTATIONS FOR THE SERVICES SECTOR (Forecast For The Next Quarter)(TABLE A7.3)

	2022				2023				2024			
	I	II	III	IV	I	II	III	IV	I	II	III	IV
	Net Weighted Balance In Percentage Terms											
TOTAL SERVICES SECTOR												
General Business Expectations (For Next 6 Months)	+15	+15	+9	+3	+4	+8	+9	+5	+7	+13	+13	+7
Operating Receipts	+16	+15	+8	+3	+5	+10	+10	+4	+5	+12	+14	+4
Employment	+11	+16	+15	+5	+6	+9	+12	+9	+3	+12	+10	+5
WHOLESALE TRADE												
General Business Expectations (For Next 6 Months)	+19	+4	-10	-6	-7	-11	+3	+1	+15	+11	+15	+9
Operating Receipts	+22	+10	-9	-4	-18	-8	+8	+2	+9	+14	+19	+5
Employment	+19	+13	-1	0	-1	-1	+8	+10	+4	+10	+5	+4
Ending Stocks of Merchandise	+6	+2	-25	+6	-7	-7	+10	-3	-1	+14	+9	+3
RETAIL TRADE												
General Business Expectations (For Next 6 Months)	-5	+27	+31	+8	-19	+8	+33	+20	-24	+4	+34	+8
Operating Receipts	-10	+23	+35	+2	-15	+4	+18	+9	-20	+2	+31	+1
Employment	+10	+22	+36	+1	-14	+1	+29	+13	-17	+3	+13	+13
Ending Stocks of Merchandise	-2	-9	+38	+15	-7	+2	+34	-7	-4	+14	+18	-24
TRANSPORTATION & STORAGE												
General Business Expectations (For Next 6 Months)	+23	+32	+15	+12	-5	+22	+1	-17	-4	+30	0	-8
Operating Receipts	+30	+29	+11	+8	-2	+24	+4	-17	-7	+20	0	-21
Employment	+19	+15	+17	+1	+6	+13	+8	0	-4	0	+1	-7
ACCOMMODATION												
General Business Expectations (For Next 6 Months)	+15	+62	+48	+16	+21	+44	+44	+29	+24	+33	+13	+4
Operating Receipts	+16	+55	+54	+7	+22	+42	+25	+32	+15	+37	+12	+6
Employment	+23	+54	+44	+24	+36	+41	+45	+25	+27	+40	+16	+1
Ending Stocks of Merchandise	-6	+12	+21	+8	+2	+4	+13	-8	+29	+24	+11	+4
FOOD AND BEVERAGE SERVICES												
General Business Expectations (For Next 6 Months)	+3	+55	+63	-10	+15	+31	+29	-13	-19	+5	+21	-16
Operating Receipts	+9	+54	+64	-17	+26	+25	+25	-21	-11	+4	+22	-29
Employment	+9	+6	+30	-5	+10	+5	+11	-9	-13	+4	+15	-13
Ending Stocks of Merchandise	+11	+1	+33	-1	-8	-2	+25	+3	-31	-4	-4	+1
INFORMATION & COMMUNICATIONS												
General Business Expectations (For Next 6 Months)	+7	+8	+10	-4	0	+7	+10	+5	+10	+15	+21	+16
Operating Receipts	+2	+1	+7	-8	+1	+9	+11	+5	+11	+9	+22	+15
Employment	+6	+13	+18	-2	+4	+3	+3	+1	+1	+21	+20	+6
FINANCE & INSURANCE												
General Business Expectations (For Next 6 Months)	+18	+14	+4	+2	+15	+14	+6	+19	+8	+15	+14	+14
Operating Receipts	+18	+12	+4	+5	+19	+20	+12	+14	+7	+11	+16	+17
Employment	+7	+11	+3	+4	+4	+6	0	+7	+9	+3	+1	+1
REAL ESTATE												
General Business Expectations (For Next 6 Months)	+1	+5	-5	+2	-11	+2	+8	+4	-2	+1	+2	+2
Operating Receipts	+3	+11	+5	+2	-10	+2	+12	+5	-6	0	+3	+3
Employment	+6	+4	+11	+6	-6	+11	+30	+10	+3	0	+7	+5
PROFESSIONAL SERVICES												
General Business Expectations (For Next 6 Months)	+10	+18	+30	+15	+15	+22	+26	-2	-3	+5	+8	-7
Operating Receipts	+13	+18	+26	+14	+13	+21	+20	-4	-4	+1	0	-8
Employment	+11	+20	+26	+14	+8	+7	+8	0	-7	+5	+5	-2
ADMINISTRATIVE & SUPPORT SERVICES												
General Business Expectations (For Next 6 Months)	+12	+2	+1	+4	+8	0	0	+8	+2	+10	+12	+10
Operating Receipts	+12	+1	+2	0	+4	+1	+1	+1	+5	+20	+17	+6
Employment	+5	+9	+8	+2	+4	+1	+3	+7	+1	+17	+20	+8
RECREATION, COMMUNITY & PERSONAL SERVICES*												
General Business Expectations (For Next 6 Months)	+16	+30	+34	+12	+20	+18	+11	+8	+12	+11	+15	+9
Operating Receipts	+9	+25	+25	+13	+27	+18	+7	+15	+17	+18	+18	+13
Employment	+5	+23	+14	+18	+21	+27	+26	+29	+23	+23	+12	+17

Note: "Net weighted balance" is the difference between the weighted percentages of "ups" and "downs".
A plus sign indicates a net upward trend and a minus sign denotes a net downward trend.

* New industry with effect from 1Q2011. Comprises education, health & social services, arts, entertainment & recreation and other service activities.

Source: Singapore Department of Statistics

PRINCIPAL STATISTICS OF MANUFACTURING [TABLE A8.1]

	2020	2021	2022	2023	2024p	2020	2021	2022	2023	2024p
						Annual Percentage Change				
Employment (Number)	370,111	350,385	357,993	363,125	350,451	-2.5	-5.3	2.2	1.4	-3.5
Total Output (\$ Million)	313,409	394,502	462,054	411,193	423,607	-7.2	25.9	17.1	-11.0	3.0
Materials (\$ Million)	149,029	192,574	228,529	207,841	211,851	-11.9	29.2	18.7	-9.1	1.9
Remuneration (\$ Million)	22,200	23,030	24,839	25,508	25,926	-1.8	3.7	7.9	2.7	1.6
Value Added (\$ Million)	88,901	115,341	136,145	108,755	114,464	-4.0	29.7	18.0	-20.1	5.2
Direct Exports (\$ Million)	223,488	278,209	320,722	289,643	na	-1.9	24.5	15.3	-9.7	na

Notes: 1 Refers to all manufacturing establishments.

2 The industries are classified according to SSIC 2020.

3 Total output includes manufacturing output and other operating income.

Source: Economic Development Board

PRINCIPAL STATISTICS OF MANUFACTURING BY INDUSTRY CLUSTER, 2023 [TABLE A8.2]

	Employment		Remuneration		Total Output		Value Added		Remuneration Per Worker	Value Added Per Worker
	No.	%	\$ M	%	\$ M	%	\$ M	%	\$'000	
Electronics	60,406	16.6	5,566	21.8	166,423	40.5	39,762	36.6	92.1	658.2
Semiconductors	35,386	9.7	3,759	14.7	125,984	30.6	32,474	29.9	106.2	917.7
Computer Peripherals & Data Storage	10,532	2.9	708	2.8	13,165	3.2	2,242	2.1	67.3	212.8
Infocomms & Consumer Electronics	8,210	2.3	632	2.5	23,670	5.8	3,991	3.7	76.9	486.1
Other Electronic Modules & Components	6,278	1.7	467	1.8	3,604	0.9	1,055	1.0	74.3	168.0
Chemicals	26,165	7.2	3,195	12.5	95,221	23.2	20,285	18.7	122.1	775.3
Petroleum	4,279	1.2	827	3.2	43,158	10.5	9,517	8.8	193.2	2,224.2
Petrochemicals	5,364	1.5	677	2.7	30,189	7.3	3,160	2.9	126.2	589.2
Specialty Chemicals	9,890	2.7	1,011	4.0	15,460	3.8	4,737	4.4	102.3	479.0
Others	6,632	1.8	679	2.7	6,413	1.6	2,870	2.6	102.4	432.8
Biomedical Manufacturing	26,481	7.3	2,595	10.2	38,138	9.3	14,978	13.8	98.0	565.6
Pharmaceuticals	9,518	2.6	1,265	5.0	18,718	4.6	8,767	8.1	132.9	921.1
Medical Technology	16,963	4.7	1,330	5.2	19,420	4.7	6,212	5.7	78.4	366.2
Precision Engineering	90,727	25.0	5,753	22.6	51,857	12.6	17,307	15.9	63.4	190.8
Machinery & Systems	48,634	13.4	3,546	13.9	40,937	10.0	13,647	12.5	72.9	280.6
Precision Modules & Components	42,093	11.6	2,207	8.7	10,921	2.7	3,660	3.4	52.4	87.0
Transport Engineering	73,199	20.2	4,268	16.7	32,588	7.9	8,833	8.1	58.3	120.7
Marine & Offshore Engineering	47,025	13.0	2,020	7.9	14,257	3.5	3,174	2.9	43.0	67.5
Aerospace	20,818	5.7	1,867	7.3	15,586	3.8	4,846	4.5	89.7	232.8
Land	5,356	1.5	381	1.5	2,745	0.7	814	0.7	71.2	151.9
General Manufacturing Industries	86,147	23.7	4,132	16.2	26,966	6.6	7,590	7.0	48.0	88.1
Food, Beverages & Tobacco	33,329	9.2	1,686	6.6	12,626	3.1	4,067	3.7	50.6	122.0
Printing	9,829	2.7	577	2.3	1,200	0.3	490	0.5	58.7	49.8
Miscellaneous industries	42,989	11.8	1,869	7.3	13,140	3.2	3,033	2.8	43.5	70.6
TOTAL MANUFACTURING	363,125	100.0	25,508	100.0	411,193	100.0	108,755	100.0	70.2	299.5

Notes: 1 Refers to all manufacturing establishments.

Source: Economic Development Board

2 The industries are classified according to SSIC 2020.

3 Figures may not add up due to rounding.

PRINCIPAL STATISTICS OF MANUFACTURING BY INDUSTRY CLUSTER, 2024p [TABLE A8.3]

	Employment		Remuneration		Total Output		Value Added		Remuneration Per Worker	Value Added Per Worker
	No.	%	\$ M	%	\$ M	%	\$ M	%	\$'000	
Electronics	58,089	16.6	5,892	22.7	177,488	41.9	44,026	38.5	101.4	757.9
Semiconductors	34,343	9.8	4,129	15.9	135,260	31.9	35,710	31.2	120.2	1,039.8
Computer Peripherals & Data Storage	9,795	2.8	686	2.6	14,098	3.3	2,917	2.5	70.0	297.8
Infocomms & Consumer Electronics	8,268	2.4	662	2.6	24,399	5.8	4,210	3.7	80.1	509.1
Other Electronic Modules & Components	5,684	1.6	414	1.6	3,731	0.9	1,189	1.0	72.9	209.3
Chemicals	25,568	7.3	3,212	12.4	97,096	22.9	18,781	16.4	125.6	734.6
Petroleum	4,143	1.2	793	3.1	42,752	10.1	7,621	6.7	191.3	1,839.5
Petrochemicals	5,316	1.5	680	2.6	31,889	7.5	3,386	3.0	128.0	636.9
Specialty Chemicals	9,556	2.7	1,017	3.9	16,315	3.9	4,912	4.3	106.5	514.0
Others	6,553	1.9	721	2.8	6,140	1.4	2,862	2.5	110.1	436.8
Biomedical Manufacturing	26,333	7.5	2,641	10.2	33,765	8.0	15,296	13.4	100.3	580.9
Pharmaceuticals	9,317	2.7	1,272	4.9	13,823	3.3	7,845	6.9	136.5	842.0
Medical Technology	17,016	4.9	1,369	5.3	19,941	4.7	7,451	6.5	80.4	437.9
Precision Engineering	87,793	25.1	5,758	22.2	51,473	12.2	17,586	15.4	65.6	200.3
Machinery & Systems	47,251	13.5	3,582	13.8	40,669	9.6	13,975	12.2	75.8	295.8
Precision Modules & Components	40,542	11.6	2,176	8.4	10,805	2.6	3,610	3.2	53.7	89.0
Transport Engineering	67,951	19.4	4,314	16.6	36,550	8.6	10,484	9.2	63.5	154.3
Marine & Offshore Engineering	40,535	11.6	1,906	7.4	15,951	3.8	3,829	3.3	47.0	94.5
Aerospace	22,160	6.3	2,019	7.8	18,003	4.2	5,908	5.2	91.1	266.6
Land	5,256	1.5	389	1.5	2,596	0.6	747	0.7	73.9	142.1
General Manufacturing Industries	84,717	24.2	4,109	15.8	27,235	6.4	8,291	7.2	48.5	97.9
Food, Beverages & Tobacco	32,989	9.4	1,677	6.5	13,068	3.1	4,930	4.3	50.8	149.4
Printing	9,773	2.8	589	2.3	1,201	0.3	466	0.4	60.3	47.7
Miscellaneous industries	41,956	12.0	1,842	7.1	12,966	3.1	2,896	2.5	43.9	69.0
TOTAL MANUFACTURING	350,451	100.0	25,926	100.0	423,607	100.0	114,464	100.0	74.0	326.6

Notes: 1 Refers to all manufacturing establishments.

2 The industries are classified according to SSIC 2020.

3 Figures may not add up due to rounding.

Source: Economic Development Board

INDEX OF INDUSTRIAL PRODUCTION [TABLE A8.4]

					2023				2024			
	2021	2022	2023	2024p	I	II	III	IV	I	II	III	IVp
	2019=100											
TOTAL MANUFACTURING	121.8	125.1	119.8	124.9	118.1	117.6	118.2	125.5	116.7	116.9	131.5	134.7
Electronics	128.7	132.1	128.1	138.9	127.0	121.6	126.8	137.0	123.0	126.7	147.2	158.8
Semiconductors	131.7	133.9	131.6	140.8	131.4	124.7	129.7	140.4	124.9	126.3	150.5	161.4
Computer Peripherals & Data Storage	114.3	117.3	98.5	116.3	111.6	95.7	90.6	96.1	104.6	118.6	122.6	119.4
Infocomms & Consumer Electronics	101.7	110.3	105.0	127.3	83.7	98.1	113.2	125.0	109.8	121.7	119.9	157.7
Other Electronic Modules & Components	118.8	128.0	117.8	124.4	109.3	115.3	122.8	123.8	105.8	135.0	135.4	121.3
Chemicals	108.0	102.0	95.2	99.3	94.8	96.9	91.1	98.0	101.0	102.2	96.0	97.9
Petroleum	86.0	92.5	91.1	95.5	94.3	84.9	90.3	95.1	95.0	97.3	88.7	100.9
Petrochemicals	115.4	100.9	86.0	91.8	81.7	91.4	85.2	85.6	92.7	94.0	91.3	89.0
Specialty Chemicals	110.8	108.6	107.7	110.2	109.3	115.0	89.5	116.8	127.4	121.7	105.4	86.2
Others	98.5	93.8	93.0	93.4	93.8	93.4	90.0	94.7	86.1	91.2	94.2	102.0
Biomedical Manufacturing	138.4	132.5	119.6	104.7	121.5	123.3	112.5	121.4	99.8	81.9	121.3	116.0
Pharmaceuticals	145.3	130.3	104.8	81.6	108.0	116.4	86.0	108.8	77.2	45.3	106.6	97.1
Medical Technology	119.1	125.0	130.3	133.3	130.3	122.7	139.5	128.8	127.8	139.1	131.5	134.8
Precision Engineering	131.6	139.9	128.9	131.9	121.9	127.6	128.6	137.4	129.3	126.6	139.7	131.9
Machinery & Systems	146.0	161.9	155.4	160.5	145.6	153.2	154.0	168.7	159.2	154.0	169.8	159.1
Precision Modules & Components	103.5	100.1	81.9	80.6	79.7	82.2	83.4	82.2	75.1	77.5	85.8	83.8
Transport Engineering	84.4	100.3	115.3	126.1	104.1	114.9	122.5	119.6	119.2	125.6	129.4	130.3
Marine & Offshore Engineering	80.9	96.3	121.2	125.5	112.3	110.5	130.4	131.7	115.6	129.4	124.3	132.8
Aerospace	80.5	102.8	119.2	136.7	105.7	123.4	128.8	118.8	132.7	134.8	141.7	137.6
Land	119.2	105.2	91.7	94.6	82.9	100.3	85.9	97.9	84.3	88.6	102.0	103.4
General Manufacturing Industries	94.7	104.6	98.7	100.0	101.1	98.3	100.3	95.2	98.2	101.0	105.5	95.4
Food, Beverages & Tobacco	87.3	100.0	98.7	103.2	105.2	96.5	102.9	90.3	104.2	104.0	111.1	93.5
Printing	76.5	80.6	71.8	72.5	71.0	66.4	69.5	80.4	73.2	67.0	70.3	79.5
Miscellaneous industries	111.6	117.8	105.3	101.9	101.9	109.1	103.8	106.3	95.2	104.7	105.3	102.3

Note: The industries are classified according to SSIC 2020.

Source: Economic Development Board

INDEX OF INDUSTRIAL PRODUCTION - Cont'd [TABLE A8.4]

					2023				2024			
	2021	2022	2023	2024p	I	II	III	IV	I	II	III	IVp
	Percentage Change Over Corresponding Period Of Previous Year											
TOTAL MANUFACTURING	13.3	2.7	-4.2	4.3	-5.4	-8.2	-4.9	1.8	-1.1	-0.6	11.2	7.4
Electronics	14.5	2.6	-3.0	8.4	-7.3	-11.7	-0.8	9.0	-3.2	4.1	16.0	15.9
Semiconductors	14.5	1.7	-1.8	7.0	-7.3	-11.3	-0.5	14.2	-5.0	1.3	16.0	15.0
Computer Peripherals & Data Storage	17.6	2.6	-16.0	18.1	-4.5	-24.1	-20.5	-14.3	-6.2	23.9	35.3	24.1
Infocomms & Consumer Electronics	9.3	8.4	-4.8	21.2	-13.6	-9.7	11.0	-6.4	31.3	24.1	5.9	26.2
Other Electronic Modules & Components	19.1	7.7	-8.0	5.6	-22.7	-8.7	0.8	1.0	-3.2	17.1	10.3	-2.0
Chemicals	9.2	-5.6	-6.7	4.3	-13.1	-8.1	-6.3	1.7	6.6	5.5	5.4	-0.1
Petroleum	3.0	7.5	-1.5	4.7	8.4	-5.4	-9.3	1.5	0.7	14.7	-1.8	6.1
Petrochemicals	14.3	-12.6	-14.8	6.7	-26.1	-11.4	-11.5	-8.5	13.4	2.9	7.1	4.0
Specialty Chemicals	7.7	-2.0	-0.9	2.3	-8.2	-5.4	-5.5	17.8	16.5	5.8	17.7	-26.2
Others	3.5	-4.7	-0.9	0.4	-7.6	0.9	-0.3	4.2	-8.2	-2.4	4.6	7.6
Biomedical Manufacturing	11.3	-4.2	-9.7	-12.5	-4.3	-11.2	-15.4	-7.7	-17.9	-33.6	7.9	-4.4
Pharmaceuticals	11.2	-10.3	-19.6	-22.2	-16.0	-13.8	-31.7	-17.3	-28.5	-61.1	23.9	-10.7
Medical Technology	11.3	4.9	4.3	2.3	13.1	-7.4	6.5	6.2	-1.9	13.3	-5.7	4.6
Precision Engineering	19.1	6.3	-7.9	2.3	-5.6	-8.4	-10.7	-6.6	6.0	-0.8	8.6	-3.9
Machinery & Systems	26.2	10.9	-4.0	3.3	-0.6	-3.7	-8.3	-3.1	9.3	0.5	10.3	-5.7
Precision Modules & Components	5.3	-3.2	-18.2	-1.6	-17.5	-20.0	-17.6	-17.6	-5.8	-5.7	2.9	1.8
Transport Engineering	13.8	18.9	14.9	9.4	18.4	19.0	16.7	6.8	14.5	9.3	5.7	8.9
Marine & Offshore Engineering	20.3	19.1	25.8	3.6	41.5	22.2	28.0	15.8	3.0	17.1	-4.7	0.8
Aerospace	8.8	27.7	15.9	14.7	16.4	22.8	18.5	6.9	25.5	9.3	10.0	15.8
Land	19.5	-11.8	-12.8	3.1	-21.8	-1.1	-13.9	-13.9	1.7	-11.6	18.8	5.6
General Manufacturing Industries	6.8	10.5	-5.7	1.3	-6.6	-5.2	-7.3	-3.4	-2.9	2.8	5.2	0.2
Food, Beverages & Tobacco	-4.7	14.6	-1.3	4.5	-0.8	-1.7	-2.1	-0.6	-1.0	7.8	8.0	3.6
Printing	-9.4	5.3	-10.9	0.9	-10.4	-11.4	-10.5	-11.3	3.1	0.8	1.1	-1.0
Miscellaneous industries	29.9	5.5	-10.6	-3.2	-13.7	-9.1	-13.8	-5.5	-6.6	-4.0	1.5	-3.8

Note: The industries are classified according to SSIC 2020.

Source: Economic Development Board

INVESTMENT COMMITMENTS IN MANUFACTURING¹ AND SERVICES BY INDUSTRY CLUSTER [TABLE A8.5]

					2023				2024			
	2021	2022	2023	2024	I	II	III	IV	I	II	III	IV
	Fixed Asset Investments (Million Dollars)											
TOTAL	11,795.8	22,489.8	12,659.6	13,451.2	1,967.5	1565.6	7,414.8	1,711.7	1,704.4	3,709.2	994.3	7,043.3
Manufacturing	8,485.7	17,371.6	8,701.4	11,083.2	1,174.0	979.1	5,148.2	1,400.1	983.8	3,402.8	677.6	6,019.1
Electronics	4,985.9	14,994.4	3,060.4	7,665.0	1,027.5	378.6	445.2	1,209.1	106.5	1,770.5	356.4	5,431.6
Chemicals	979.9	862.2	4,502.8	366.4	5.3	203.1	4,221.1	73.2	0.0	1.1	89.8	275.5
Biomedical Manufacturing	1,769.0	843.6	898.5	2,215.5	105.0	359.0	433.5	0.9	525.1	1,539.7	79.5	71.3
Precision Engineering	68.9	68.3	146.5	555.3	10.5	6.1	22.3	107.8	195.4	91.5	27.8	240.7
Transport Engineering	367.2	166.4	44.3	149.4	0.0	32.3	12.0	0.0	107.6	0.0	41.8	0.0
General Manufacturing Industries	314.8	436.7	48.9	131.5	25.7	0.0	14.1	9.1	49.2	0.0	82.3	0.0
Services Clusters	3,310.1	5,118.2	3,958.2	2,368.0	793.5	586.5	2,266.6	311.6	720.6	306.4	316.7	1,024.2

¹ Including servicing, engineering and R&D.

Source: Economic Development Board

Note: The industries are classified according to SSIC 2020.

INVESTMENT COMMITMENTS IN MANUFACTURING¹ AND SERVICES BY COUNTRY OF ORIGIN [TABLE A8.6]

					2023				2024			
	2021	2022	2023	2024	I	II	III	IV	I	II	III	IV
	Fixed Asset Investments (Million Dollars)											
TOTAL	11,795.8	22,489.8	12,659.6	13,451.2	1,967.5	1565.6	7,414.8	1,711.7	1,704.4	3,709.2	994.3	7,043.3
Local	735.8	1,974.5	1,277.0	1,561.6	1.9	493.1	612.9	169.1	342.1	135.3	599.1	485.0
Foreign	11,060.0	20,515.3	11,382.6	11,889.6	1,965.6	1072.5	6,801.9	1,542.6	1,362.3	3,573.9	395.2	6,558.3
United States	7,910.4	11,374.1	6,568.3	7,463.8	1,054.3	405.9	5,028.4	79.7	387.2	2,534.6	138.3	4,403.7
Europe	1,545.7	4,761.2	3,138.3	3,336.9	874.9	463.5	644.4	1,155.5	462.0	792.8	239.1	1,843.1
Japan	199.8	58.1	681.6	470.1	22.2	47.6	552.8	59.0	277.4	180.8	0	12.0
Others	1,404.0	4,321.9	994.4	618.8	14.2	155.5	576.3	248.4	235.7	65.7	17.8	299.5

¹ Including servicing, engineering and R&D.

Source: Economic Development Board

BUILDING AND CONSTRUCTION ACTIVITIES [TABLE A9.1]

					2023				2024			
	2021	2022	2023	2024p	I	II	III	IV	I	II	III	IVp
	Million Dollars											
CONTRACTS AWARDED	29,934.4	29,786.4	34,162.8	44,248.2	9,419.5	6,315.0	8,119.2	10,309.1	9,054.5	10,558.4	14,795.8	9,839.4
Public	17,841.4	17,303.8	19,309.2	24,568.8	5,459.0	2,491.5	4,485.8	6,873.0	5,974.6	6,436.5	7,631.6	4,526.2
Private	12,093.1	12,482.5	14,853.6	19,679.4	3,960.5	3,823.5	3,633.4	3,436.2	3,079.9	4,121.9	7,164.2	5,313.3
CERTIFIED PAYMENTS	26,155.4	30,286.3	34,939.8	38,448.4	8,429.6	8,219.4	8,908.3	9,382.5	8,995.5	9,260.8	10,025.0	10,167.0
Public	13,078.3	15,149.1	17,260.0	20,563.2	4,140.4	4,096.6	4,370.2	4,652.8	5,006.8	4,906.4	5,248.0	5,402.0
Private	13,077.1	15,137.1	17,679.9	17,885.2	4,289.2	4,122.8	4,538.1	4,729.7	3,988.7	4,354.5	4,777.0	4,765.0
	Percentage Change Over Corresponding Period Of Previous Year											
CONTRACTS AWARDED	42.2	-0.5	14.7	29.5	2.4	3.2	12.0	42.8	-3.9	67.2	82.2	-4.6
Public	46.6	-3.0	11.6	27.2	-10.7	-23.3	21.1	62.2	9.4	158.3	70.1	-34.1
Private	36.3	3.2	19.0	32.5	28.4	33.1	2.5	15.3	-22.2	7.8	97.2	54.6
CERTIFIED PAYMENTS	32.5	15.8	15.4	10.0	16.4	16.9	14.2	14.2	6.7	12.7	12.5	8.4
Public	29.3	15.8	13.9	19.1	9.3	18.2	12.4	16.1	20.9	19.8	20.1	16.1
Private	35.8	15.8	16.8	1.2	24.2	15.7	16.0	12.4	-7.0	5.6	5.3	0.7

Source: Building and Construction Authority

RETAIL SALES INDEX [TABLE A10.1]

	Weights ¹						2023				2024			
		2020	2021	2022	2023	2024	I	II	III	IV	I	II	III	IV
		2017=100												
TOTAL AT CURRENT PRICES	10,000	81.7	90.7	100.4	102.7	104.0	100.7	100.0	100.8	109.2	104.7	100.3	102.0	108.8
Total (excluding Motor Vehicles)	8,193	86.2	95.3	109.2	111.4	110.6	108.6	108.5	109.4	119.0	111.6	106.0	107.5	117.1
Department Stores	620	57.0	61.3	80.6	82.3	78.8	80.7	79.0	77.7	91.7	80.9	74.6	71.6	88.3
Supermarkets & Hypermarkets	1,443	130.3	127.6	124.2	122.1	124.4	127.7	119.0	121.9	120.0	132.2	118.6	124.5	122.5
Mini-marts & Convenience Stores	423	104.7	98.1	94.5	97.1	93.4	95.6	98.0	100.0	94.9	96.1	92.2	98.0	87.4
Food & Alcohol	214	64.1	64.3	89.9	113.5	123.0	109.7	108.1	113.9	122.4	127.6	114.9	118.9	130.6
Motor Vehicles	1,807	61.0	70.1	60.8	63.2	74.1	64.7	61.6	61.7	64.9	73.5	74.8	76.9	71.1
Petrol Service Stations	431	84.5	107.5	128.4	116.4	115.3	115.0	114.6	120.9	115.1	118.7	116.3	117.0	109.0
Cosmetics, Toiletries & Medical Goods	619	76.6	76.9	93.1	98.5	100.5	93.6	96.7	97.8	105.7	97.4	96.6	99.2	108.6
Wearing Apparel & Footwear	975	66.4	81.1	118.0	129.2	121.9	129.5	128.7	124.4	134.2	129.4	115.2	114.2	128.9
Furniture & Household Equipment	753	91.9	108.4	116.1	111.2	110.8	104.7	109.7	108.0	122.4	106.1	108.0	106.7	122.5
Recreational Goods	145	86.5	100.7	114.5	111.9	110.2	106.3	110.6	109.8	121.0	107.7	103.8	106.2	123.0
Watches & Jewellery	904	67.6	95.4	123.6	128.8	133.3	114.1	127.5	124.3	149.3	128.7	129.8	125.4	149.3
Computer & Telecommunications Equipment	549	92.7	113.1	123.0	125.2	117.1	118.1	106.0	121.6	155.2	110.1	102.6	118.4	137.1
Optical Goods & Books	294	72.3	74.9	78.5	80.8	76.3	77.7	76.8	75.7	92.9	73.9	70.4	72.1	88.8
Others	823	74.7	77.6	86.8	89.8	90.1	88.6	90.4	88.7	91.7	89.8	90.4	87.2	92.9
TOTAL AT CURRENT PRICES	10,000	-15.3	11.1	10.7	2.3	1.2	4.6	2.1	2.2	0.4	4.0	0.3	1.2	-0.4
Total (excluding Motor Vehicles)	8,193	-13.6	10.5	14.5	2.0	-0.7	5.2	2.7	1.8	-1.1	2.7	-2.3	-1.7	-1.6
Department Stores	620	-41.7	7.5	31.5	2.0	-4.2	13.6	2.4	-2.1	-3.4	0.3	-5.6	-7.9	-3.7
Supermarkets & Hypermarkets	1,443	31.0	-2.1	-2.6	-1.7	1.9	-3.6	-0.2	0.0	-2.7	3.5	-0.4	2.2	2.1
Mini-marts & Convenience Stores	423	4.5	-6.3	-3.6	2.7	-3.8	0.6	5.6	6.7	-1.7	0.5	-5.9	-2.0	-7.9
Food & Alcohol	214	-36.7	0.2	40.0	26.2	8.4	49.7	28.2	22.5	12.1	16.3	6.3	4.4	6.7
Motor Vehicles	1,807	-24.7	14.9	-13.3	4.0	17.1	-0.2	-2.3	5.0	15.2	13.6	21.3	24.5	9.6
Petrol Service Stations	431	-20.5	27.2	19.4	-9.4	-1.0	-7.6	-19.0	-6.7	-2.5	3.2	1.5	-3.3	-5.3
Cosmetics, Toiletries & Medical Goods	619	-27.9	0.4	20.9	5.8	2.0	4.2	12.9	6.6	0.7	4.0	-0.1	1.5	2.7
Wearing Apparel & Footwear	975	-37.3	22.2	45.4	9.5	-5.7	28.9	7.9	6.8	-1.1	-0.1	-10.5	-8.2	-3.9
Furniture & Household Equipment	753	-2.7	17.9	7.1	-4.2	-0.3	-5.8	-1.1	-2.4	-7.2	1.4	-1.6	-1.1	0.1
Recreational Goods	145	-12.0	16.4	13.7	-2.2	-1.6	8.0	-2.2	-1.3	-10.5	1.3	-6.2	-3.2	1.6
Watches & Jewellery	904	-32.0	41.1	29.5	4.2	3.5	-0.6	4.8	3.6	8.3	12.8	1.8	0.9	0.0
Computer & Telecommunications Equipment	549	3.9	21.9	8.8	1.8	-6.5	6.7	3.0	-0.1	-1.1	-6.7	-3.2	-2.7	-11.7
Optical Goods & Books	294	-23.5	3.6	4.8	2.9	-5.6	8.9	7.4	2.9	-4.9	-4.9	-8.4	-4.8	-4.4
Others	823	-25.7	3.8	11.9	3.5	0.2	13.9	4.8	-0.1	-2.9	1.3	-0.1	-1.7	1.3

¹ The weights are used in the computation of the indices from 2017 onwards.

RETAIL SALES INDEX - Cont'd [TABLE A10.1]

						2023				2024			
	2020	2021	2022	2023	2024	I	II	III	IV	I	II	III	IV
	2017=100												
TOTAL IN CHAINED VOLUME TERMS	80.3	89.2	95.6	96.0	95.9	94.3	93.3	94.5	101.8	96.6	91.9	94.3	100.6
Total (excluding Motor Vehicles)	84.6	94.1	105.3	105.8	103.4	103.3	102.5	104.0	113.3	104.9	98.3	100.7	109.8
Department Stores	58.8	65.0	83.6	84.2	81.5	81.9	80.1	79.8	94.9	82.7	75.8	74.2	93.1
Supermarkets & Hypermarkets	126.4	123.5	116.2	109.9	111.1	115.6	107.0	109.4	107.6	117.7	106.0	111.4	109.4
Mini-marts & Convenience Stores	100.1	93.4	86.6	83.7	78.7	84.2	84.5	85.6	80.6	81.3	77.7	82.5	73.1
Food & Alcohol	61.5	60.7	80.7	96.7	103.6	94.1	92.0	96.7	103.9	107.1	97.2	100.3	109.6
Motor Vehicles	60.1	66.6	53.5	53.6	61.8	55.0	53.2	53.4	52.9	59.9	62.2	64.7	60.2
Petrol Service Stations	85.1	92.2	92.3	87.0	83.7	87.8	87.3	88.7	84.4	87.1	83.6	84.7	79.5
Cosmetics, Toiletries & Medical Goods	78.0	79.8	94.8	98.5	100.1	94.2	97.0	97.2	105.5	96.9	96.1	98.8	108.5
Wearing Apparel & Footwear	69.4	89.5	126.4	136.4	130.8	135.0	132.8	132.4	145.3	136.4	120.6	123.8	142.3
Furniture & Household Equipment	94.8	109.7	113.5	107.2	107.1	100.4	105.7	104.1	118.7	101.9	103.9	103.0	119.4
Recreational Goods	89.2	108.0	120.6	115.1	114.3	108.6	112.7	113.9	125.2	110.8	107.2	109.4	129.8
Watches & Jewellery	58.3	82.3	105.0	105.6	98.6	95.4	103.8	102.8	120.3	101.5	94.7	91.7	106.3
Computer & Telecommunications Equipment	97.3	122.2	133.9	136.7	124.6	128.5	115.9	133.6	169.0	117.7	109.8	126.0	145.0
Optical Goods & Books	72.0	74.3	77.1	78.7	73.8	76.2	75.0	73.4	90.2	71.5	67.9	69.9	86.1
Others	74.6	79.2	86.2	87.5	87.8	86.2	87.4	86.7	89.9	87.1	87.5	85.4	91.5
TOTAL IN CHAINED VOLUME TERMS	-16.1	11.1	7.2	0.4	-0.2	1.2	0.8	1.4	-1.5	2.4	-1.5	-0.3	-1.2
Total (excluding Motor Vehicles)	-14.6	11.2	11.9	0.4	-2.2	2.5	1.4	1.0	-2.6	1.5	-4.0	-3.2	-3.1
Department Stores	-39.9	10.5	28.6	0.7	-3.2	8.9	0.2	-1.9	-3.0	0.9	-5.3	-7.0	-1.9
Supermarkets & Hypermarkets	30.2	-2.3	-5.9	-5.4	1.1	-8.5	-4.4	-3.1	-5.2	1.8	-1.0	1.8	1.6
Mini-marts & Convenience Stores	2.8	-6.7	-7.2	-3.4	-6.0	-5.7	-1.0	0.2	-6.8	-3.5	-8.1	-3.6	-9.2
Food & Alcohol	-37.9	-1.3	33.0	19.8	7.1	39.2	20.2	16.9	8.1	13.8	5.6	3.6	5.5
Motor Vehicles	-24.3	10.8	-19.8	0.4	15.1	-7.7	-3.9	4.7	10.6	8.8	16.8	21.1	13.9
Petrol Service Stations	-14.5	8.3	0.1	-5.7	-3.8	-5.6	-6.9	-4.5	-5.6	-0.8	-4.3	-4.4	-5.8
Cosmetics, Toiletries & Medical Goods	-27.1	2.3	18.8	3.9	1.6	1.6	10.4	4.6	-0.3	2.9	-0.9	1.6	2.9
Wearing Apparel & Footwear	-34.5	29.0	41.3	7.9	-4.1	21.3	4.0	8.2	0.7	1.0	-9.2	-6.5	-2.0
Furniture & Household Equipment	-1.6	15.8	3.5	-5.5	-0.2	-8.6	-3.2	-3.1	-7.0	1.5	-1.7	-1.1	0.6
Recreational Goods	-9.8	21.0	11.7	-4.5	-0.7	2.1	-6.6	-0.6	-11.0	2.0	-4.8	-4.0	3.7
Watches & Jewellery	-39.2	41.2	27.6	0.5	-6.7	-2.7	2.7	0.4	1.5	6.3	-8.7	-10.9	-11.6
Computer & Telecommunications Equipment	3.6	25.6	9.6	2.1	-8.8	7.4	4.8	0.3	-1.8	-8.4	-5.3	-5.6	-14.1
Optical Goods & Books	-24.1	3.3	3.7	2.1	-6.2	8.1	6.9	2.1	-5.7	-6.2	-9.4	-4.8	-4.6
Others	-25.3	6.1	8.9	1.6	0.4	8.8	2.1	-0.4	-3.2	1.1	0.1	-1.5	1.7

Source: Singapore Department of Statistics

VISITOR ARRIVALS BY INBOUND TOURISM MARKETS [TABLE A11.1]

					2023				2024			
	2021	2022	2023	2024p	I	II	III	IV	I	II	III	IVp
	Thousand											
TOTAL	330.1	6,305.7	13,602.2	16,526.3	2,910.7	3,370.4	3,863.1	3,458.0	4,302.6	3,870.8	4,413.1	3,939.8
Asia												
Southeast Asia	89.2	2,848.9	5,276.6	5,540.5	1,153.7	1,421.4	1,352.8	1,348.7	1,450.7	1,388.5	1,291.2	1,410.2
Japan	5.9	132.1	432.8	573.2	87.6	76.6	157.0	111.6	137.9	105.4	190.8	139.1
Hong Kong SAR	5.4	129.0	317.1	329.3	69.9	82.3	90.7	74.2	85.7	74.3	96.1	73.2
India	54.4	686.5	1,070.2	1,197.1	193.2	342.1	257.7	277.2	245.3	383.7	269.3	298.9
Mainland China	88.3	130.9	1,363.9	3,082.2	124.6	299.6	582.5	357.3	785.7	660.4	1,033.3	602.8
Taiwan	3.4	65.1	329.0	403.4	75.7	78.6	107.3	67.4	114.5	93.3	122.6	73.0
Republic of Korea	7.1	217.5	570.7	594.9	160.7	111.2	171.3	127.4	190.4	116.7	163.3	124.5
Other Countries	22.4	254.3	413.0	471.0	85.6	96.4	127.2	103.7	99.7	115.3	134.5	121.5
Australia & New Zealand												
Australia	10.1	565.7	1,084.9	1,173.8	249.5	263.4	283.5	288.4	293.9	264.4	299.5	315.9
New Zealand	0.6	57.1	138.3	157.5	24.5	35.6	42.9	35.4	31.5	40.6	48.0	37.4
Europe												
United Kingdom	8.6	226.7	473.6	580.0	134.2	96.4	117.4	125.6	200.7	109.5	132.6	137.2
Germany	5.4	130.6	301.9	340.0	92.7	61.8	70.8	76.6	117.2	66.5	72.4	83.9
Netherlands	2.0	51.2	90.5	95.6	20.4	18.1	30.8	21.2	21.9	19.8	32.5	21.3
France	4.2	86.1	164.3	189.5	36.5	36.5	56.1	35.1	44.2	42.9	62.8	39.6
Italy	1.2	33.1	72.1	91.2	13.6	11.7	34.4	12.4	15.5	14.5	45.3	15.8
Other Countries	7.6	239.0	553.4	667.5	152.7	113.0	146.3	141.5	191.5	130.3	174.6	171.1
America												
United States	11.0	318.5	641.0	692.5	157.5	154.8	159.9	168.9	186.8	165.7	163.8	176.2
Canada	1.7	55.0	127.2	138.7	37.2	28.7	28.1	33.2	38.3	30.5	30.9	39.0
Other Countries	1.0	33.1	79.8	93.2	19.5	18.4	19.5	22.5	25.6	22.1	20.4	25.1
Africa	0.6	28.1	63.2	74.0	12.6	13.9	17.6	19.1	15.3	16.9	19.3	22.5
Others & Not Stated	0.2	17.3	38.8	41.3	8.7	10.0	9.5	10.7	10.3	9.6	9.8	11.5

Notes: 1 Figures excluded Malaysian arrivals by land.

2 "Southeast Asia" refers to the countries Brunei, Cambodia, Indonesia, Philippines, Laos, Malaysia, Myanmar, Thailand and Vietnam.

Source: Singapore Tourism Board and Immigration & Checkpoints Authority

VISITOR ARRIVALS BY INBOUND TOURISM MARKETS - Cont'd [TABLE A11.1]

					2023				2024			
	2021	2022	2023	2024p	I	II	III	IV	I	II	III	IVp
	Percentage Change Over Corresponding Period Of Previous Year											
TOTAL	-88.0	1,810.5	115.7	21.5	1,082.5	168.1	72.6	34.8	47.8	14.8	14.2	13.9
Asia												
Southeast Asia	-90.1	3,095.6	85.2	5.0	1,388.8	132.6	36.9	15.1	25.7	-2.3	-4.6	4.6
Japan	-95.3	2,131.5	227.6	32.4	4,379.2	302.3	209.5	84.9	57.4	37.6	21.5	24.7
Hong Kong SAR	-90.8	2,275.7	145.7	3.9	980.5	234.9	154.1	19.0	22.6	-9.7	6.0	-1.3
India	-69.0	1,162.4	55.9	11.9	254.4	107.8	8.4	20.7	26.9	12.2	4.5	7.8
Mainland China	-75.3	48.3	942.2	126.0	911.6	1,238.3	1,180.6	604.9	530.7	120.4	77.4	68.7
Taiwan	-94.5	1,809.4	405.8	22.6	4,757.8	1,144.2	400.6	88.7	51.3	18.7	14.2	8.2
Republic of Korea	-92.0	2,952.6	162.3	4.2	2,331.2	237.7	98.6	38.9	18.5	4.9	-4.7	-2.3
Other Countries	-66.9	1,032.9	62.4	14.1	289.0	88.2	36.4	18.1	16.4	19.5	5.7	17.3
Australia & New Zealand												
Australia	-95.1	5,527.6	91.8	8.2	1,441.5	141.2	36.1	24.4	17.8	0.4	5.7	9.5
New Zealand	-97.5	9,493.6	142.3	13.9	7,379.5	322.5	85.1	40.8	28.9	14.1	12.1	5.5
Europe												
United Kingdom	-93.6	2,551.3	108.9	22.5	1,051.6	150.8	46.6	30.0	49.5	13.5	13.0	9.3
Germany	-94.3	2,312.9	131.2	12.6	1,658.7	190.3	50.4	34.4	26.4	7.6	2.3	9.6
Netherlands	-89.0	2,515.1	76.8	5.6	860.9	102.6	39.1	17.7	7.1	9.7	5.7	0.6
France	-89.9	1,943.0	90.8	15.3	694.6	155.2	49.9	17.9	21.1	17.4	11.9	12.8
Italy	-93.8	2,592.8	117.8	26.4	1,247.8	196.3	92.2	21.1	13.9	23.8	31.8	27.3
Other Countries	-95.8	3,047.2	131.6	20.6	1,899.8	205.1	63.2	35.1	25.4	15.3	19.4	20.9
America												
United States	-91.1	2,806.4	101.3	8.0	1,270.9	146.6	47.9	24.1	18.6	7.1	2.4	4.3
Canada	-93.7	3,159.7	131.1	9.1	1,875.6	209.8	56.0	28.1	2.8	6.2	10.2	17.6
Other Countries	-95.5	3,358.5	140.9	16.8	3,659.0	304.5	66.2	37.3	31.4	20.1	5.0	11.8
Africa	-96.2	4,996.9	124.6	17.0	4,071.1	223.5	91.8	33.2	21.5	21.6	9.6	17.6
Others & Not Stated	-95.4	9,125.1	125.1	6.3	4,281.4	266.4	59.1	27.5	18.4	-3.1	3.8	7.3

Notes: 1 Figures excluded Malaysian arrivals by land.

2 "Southeast Asia" refers to the countries Brunei, Cambodia, Indonesia, Philippines, Laos, Malaysia, Myanmar, Thailand and Vietnam.

Source: Singapore Tourism Board and Immigration & Checkpoints Authority

HOTEL STATISTICS [TABLE A11.2]

					2023				2024			
	2021	2022	2023	2024p	I	II	III	IVp	I	II	III	IVp
Average Occupancy Rate (%)	56.9	75.3	80.5	81.8	78.6	80.3	86.4	76.6	81.7	78.2	87.1	80.0
Average Room Rate (\$)	160.5	250.6	272.6	276.3	263.1	263.2	290.6	270.3	281.9	266.9	284.5	270.7
Hotel Room Revenue (\$ Million)	966.2	3,244.0	4,761.8	5,302.6	1,028.5	1,136.4	1,402.9	1,194.0	1,334.4	1,211.9	1,476.3	1,280.0
	Percentage Change Over Corresponding Period Of Previous Year											
Average Occupancy Rate ¹	-0.4	18.4	5.2	1.3	18.4	7.6	6.7	-6.2	3.0	-2.1	0.7	3.4
Average Room Rate	3.8	56.2	8.8	1.4	38.2	16.6	9.8	-4.9	7.1	1.4	-2.1	0.1
Hotel Room Revenue	-21.7	235.7	46.8	11.4	182.5	63.2	38.2	2.2	29.7	6.6	5.2	7.2

¹ Refer to percentage point change.

Source: Singapore Tourism Board

TRANSPORT AND COMMUNICATIONS [TABLE A12.1]

					2023				2024			
	2021	2022	2023	2024p	I	II	III	IV	I	II	III	IVp
Total Sea Cargo Handled (Million Tonnes)	599.6	578.2	592.0	622.7	143.9	147.1	149.4	151.4	155.1	159.9	154.2	153.5
General & Bulk Cargo	408.0	387.9	400.0	427.5	95.2	100.7	101.4	102.8	101.9	109.8	110.1	105.7
Oil-in-Bulk	191.6	190.4	192.0	195.1	48.8	46.4	48.0	48.8	53.1	50.1	44.1	47.8
Total Container Throughput ('000 TEUs)	37,571.2	37,289.6	39,012.9	41,124.0	9,009.4	10,019.9	9,966.4	10,017.3	9,969.8	10,280.1	10,473.6	10,400.6
Sea Passenger Handled ('000)	18.0	2,169.9	4,231.0	4,361.3	976.8	1,097.3	1,014.6	1,142.3	1,094.3	1,067.6	1,038.6	1,160.8
Vessel Arrivals ¹ (Million Gross Tons)	2,813.8	2,828.4	3,093.7	3,112.7	738.6	776.1	784.6	794.4	792.6	758.6	773.8	787.8
Total Air Cargo Handled ('000 Tonnes) ²	1,946.7	1,853.0	1,740.2	1,994.9	416.9	418.5	451.4	453.5	475.3	485.9	512.4	521.3
Discharged	1,011.8	958.0	920.0	1,071.1	218.8	221.8	238.5	240.8	256.6	259.2	276.4	278.9
Loaded	934.9	895.0	820.3	923.7	198.1	196.7	212.8	212.6	218.7	226.6	236.0	242.4
Air Passenger Handled ('000) ^{2 3}	3,029.3	31,902.4	58,410.8	67,062.7	12,887.8	14,427.3	15,136.3	15,959.3	16,384.6	16,362.3	16,660.5	17,655.3
Aircraft Landings (Number) ²	54,387	109,246	164,124	182,951	37,064	40,694	42,806	43,560	44,674	44,621	46,026	47,630
Postal Articles Handled (Mil)	1,020.6	931.0	864.1	na	209.5	219.3	227.2	208.2	202.9	202.9	204.3	na
Fixed Line Subscriptions ⁴ ('000)	1,889.8	1,906.2	1,912.4	na	1,957.4	1,940.4	1,941.2	1,912.4	1,900.5	1,975.1	2,010.0	na
Mobile Subscriptions ⁴ ('000)	8,348.5	9,152.4	9,589.6	na	9,343.8	9,372.7	9,342.6	9,589.6	9,920.8	9,870.2	9,819.6	na
Broadband Internet Subscriptions ⁴ ('000)	11,902.3	12,565.0	12,689.6	na	12,618.7	12,569.5	12,498.7	12,689.6	12,955.1	12,737.3	12,646.4	na
Percentage Change Over Corresponding Period Of Previous Year												
Total Sea Cargo Handled	1.5	-3.6	2.4	5.2	-1.4	3.1	1.8	6.1	7.7	8.7	3.2	1.3
General & Bulk Cargo	2.9	-4.9	3.1	6.9	-3.4	3.8	3.7	8.7	7.1	9.1	8.5	2.9
Oil-in-Bulk	-1.4	-0.7	0.9	1.6	2.9	1.6	-2.0	1.0	9.0	7.9	-8.2	-2.0
Total Container Throughput	1.7	-0.7	4.6	5.4	-0.7	7.4	3.7	8.1	10.7	2.6	5.1	3.8
Sea Passenger Handled	-98.5	11,934.4	95.0	3.1	9,010.1	233.2	34.7	6.1	12.0	-2.7	2.4	1.6
Vessel Arrivals ¹	-3.1	0.5	9.4	0.6	11.1	11.6	8.5	6.6	7.3	-2.3	-1.4	-0.8
Total Air Cargo Handled ²	26.1	-4.8	-6.1	14.6	-9.0	-10.8	-4.0	-0.5	14.0	16.1	13.5	15.0
Discharged	22.7	-5.3	-4.0	16.4	-3.2	-10.6	-3.1	1.4	17.3	16.9	15.9	15.8
Loaded	29.9	-4.3	-8.3	12.6	-14.7	-10.9	-4.9	-2.5	10.4	15.2	10.9	14.0
Air Passenger Handled ^{2 3}	-74.0	953.1	83.1	14.8	405.1	98.6	52.5	31.2	27.1	13.4	10.1	10.6
Aircraft Landings ²	-13.3	100.9	50.2	11.5	105.1	61.1	40.1	23.2	20.5	9.7	7.5	9.3
Postal Articles Handled	-8.4	-8.8	-7.2	na	-10.6	-5.6	-0.6	-11.7	-3.1	-7.4	-10.1	na
Fixed Line Subscriptions ⁴	-0.1	0.9	0.3	na	2.9	2.2	4.1	0.3	-2.9	1.8	3.5	na
Mobile Subscriptions ⁴	1.4	9.6	4.8	na	10.9	9.5	4.9	4.8	6.2	5.3	5.1	na
Broadband Internet Subscriptions ⁴	6.6	5.6	1.0	na	6.0	3.4	-0.7	1.0	2.7	1.3	1.2	na

¹ Include all sea-going vessels & regional ferries above 75 GT.

² Refers to Changi Airport only.

³ Exclude transit passengers who continued their journey on the same flight.

⁴ At end of period.

Source: Maritime and Port Authority of Singapore

Singapore Cruise Centre Pte Ltd

Civil Aviation Authority of Singapore

Singapore Post Ltd

Info-Communications Media Development Authority of Singapore