

GROSS DOMESTIC PRODUCT BY INDUSTRY [TABLE A1.1]

GDP AT CURRENT PRICES					2024				2025			
	2022	2023	2024	2025p	I	II	III	IV	I	II	III	IVp
	Million Dollars											
GDP AT CURRENT MARKET PRICES	708,983.0	686,398.0	765,497.5	789,529.2	179,753.3	186,169.2	196,391.9	203,183.1	188,709.8	190,990.0	197,686.6	212,142.8
Goods Producing Industries	169,198.2	152,158.9	164,404.3	179,192.4	39,981.3	41,021.9	42,460.3	40,940.8	41,978.3	43,349.0	46,495.8	47,369.3
Manufacturing	139,656.1	114,847.6	124,455.3	137,611.7	30,474.4	31,165.4	32,282.5	30,533.0	32,146.7	33,007.0	35,881.8	36,576.2
Construction	21,154.5	25,483.2	27,940.0	29,985.5	6,686.4	6,742.1	7,114.9	7,396.6	7,118.3	7,347.6	7,656.6	7,863.0
Utilities	8,205.5	11,629.8	11,807.5	11,400.8	2,771.8	3,065.3	3,012.0	2,958.4	2,665.6	2,947.8	2,908.1	2,879.3
Other Goods Industries ¹	182.1	198.3	201.5	194.4	48.7	49.1	50.9	52.8	47.7	46.6	49.3	50.8
Services Producing Industries	487,480.8	474,115.3	531,497.2	535,527.2	123,447.2	127,736.6	136,793.6	143,519.8	128,820.5	129,267.8	132,572.0	144,866.9
Wholesale Trade	141,481.0	133,234.1	143,401.4	146,481.0	31,075.4	36,675.5	34,748.4	40,902.1	31,783.2	36,263.1	34,848.4	43,586.3
Retail Trade	7,896.3	8,491.6	8,806.8	9,001.7	2,197.5	2,122.9	2,161.9	2,324.5	2,211.4	2,128.7	2,234.6	2,427.0
Transportation & Storage	83,044.2	54,213.4	77,696.8	60,117.1	14,851.7	16,530.2	25,666.7	20,648.2	15,254.2	13,931.6	16,438.4	14,492.9
Accommodation	3,607.7	5,052.4	5,460.7	5,642.5	1,352.7	1,252.2	1,519.4	1,336.4	1,326.6	1,279.4	1,555.6	1,480.9
Food & Beverage Services	6,697.0	7,462.0	7,615.5	7,631.8	1,909.5	1,866.4	1,923.9	1,915.7	1,909.5	1,868.6	1,908.7	1,945.0
Information & Communications	32,181.8	36,579.8	42,839.0	47,050.1	9,787.6	10,475.6	10,831.7	11,744.1	10,918.4	11,501.4	11,881.2	12,749.1
Finance & Insurance	82,245.0	91,935.8	99,312.8	104,176.0	25,550.8	24,204.8	24,079.9	25,477.3	26,981.4	25,343.3	25,330.4	26,520.9
Real Estate	18,346.5	19,252.5	20,571.1	22,208.6	4,695.9	5,082.1	5,327.6	5,465.5	5,156.8	5,500.8	5,699.0	5,852.0
Professional Services	35,244.5	37,102.8	39,397.6	41,806.5	9,255.2	9,632.7	9,664.6	10,845.1	9,790.8	10,180.4	10,325.9	11,509.4
Administrative & Support Services	18,610.8	16,778.7	17,620.6	18,449.9	4,318.1	4,270.0	4,342.7	4,689.8	4,522.0	4,512.3	4,543.1	4,872.5
Other Services Industries, of which	58,126.2	64,012.2	68,774.9	72,962.0	18,452.8	15,624.2	16,526.8	18,171.1	18,966.2	16,758.2	17,806.7	19,430.9
Public Administration & Defence	15,235.0	15,886.2	16,600.7	17,607.6	5,011.6	3,236.4	3,664.3	4,688.4	5,249.9	3,492.7	3,842.8	5,022.2
Education	15,704.4	16,614.1	17,980.3	18,382.1	4,896.1	3,969.8	4,380.1	4,734.3	4,904.0	4,084.0	4,484.3	4,909.8
Health & Social Services	15,656.0	17,682.2	19,205.9	20,722.4	4,511.9	4,832.9	4,938.4	4,922.7	4,765.2	5,181.9	5,441.7	5,333.6
Arts, Entertainment & Recreation	4,728.5	6,193.0	6,704.2	7,615.4	1,945.3	1,540.4	1,515.8	1,702.7	1,870.0	1,872.2	1,928.8	1,944.4
Other Services - Others ²	6,802.3	7,636.7	8,283.8	8,634.5	2,087.9	2,044.7	2,028.2	2,123.0	2,177.1	2,127.4	2,109.1	2,220.9
Ownership of Dwellings	20,499.3	25,277.0	28,454.1	29,703.0	7,038.8	7,155.1	7,161.0	7,099.2	7,426.9	7,446.1	7,454.4	7,375.6
Gross Value Added At Basic Prices	677,178.3	651,551.2	724,355.6	744,422.4	170,467.3	175,913.6	186,414.9	191,559.8	178,225.7	180,062.8	186,522.2	199,611.7
Add: Taxes on Products	31,804.7	34,846.8	41,141.9	45,106.8	9,286.0	10,255.6	9,977.0	11,623.3	10,484.1	10,927.2	11,164.4	12,531.1
	Percentage Change Over Corresponding Period Of Previous Year											
GDP AT CURRENT MARKET PRICES	19.6	-3.2	11.5	3.1	8.0	10.2	14.9	12.8	5.0	2.6	0.7	4.4
Goods Producing Industries	16.1	-10.1	8.0	9.0	4.2	8.6	11.3	8.1	5.0	5.7	9.5	15.7
Manufacturing	14.3	-17.8	8.4	10.6	2.9	8.4	13.1	9.3	5.5	5.9	11.1	19.8
Construction	24.5	20.5	9.6	7.3	10.0	12.3	9.3	7.3	6.5	9.0	7.6	6.3
Utilities	29.0	41.7	1.5	-3.4	4.5	3.6	-0.4	-1.1	-3.8	-3.8	-3.4	-2.7
Other Goods Industries ¹	1.8	8.9	1.6	-3.5	6.1	6.7	-2.5	-2.6	-2.1	-5.1	-3.1	-3.8
Services Producing Industries	22.6	-2.7	12.1	0.8	8.7	9.4	16.4	13.7	4.4	1.2	-3.1	0.9
Wholesale Trade	32.9	-5.8	7.6	2.1	13.2	6.8	4.3	7.3	2.3	-1.1	0.3	6.6
Retail Trade	11.8	7.5	3.7	2.2	8.2	2.9	3.0	1.1	0.6	0.3	3.4	4.4
Transportation & Storage	54.7	-34.7	43.3	-22.6	5.0	19.8	92.2	59.9	2.7	-15.7	-36.0	-29.8
Accommodation	71.9	40.0	8.1	3.3	18.9	4.7	4.8	5.3	-1.9	2.2	2.4	10.8
Food & Beverage Services	22.4	11.4	2.1	0.2	5.1	1.0	1.0	1.3	0.0	0.1	-0.8	1.5
Information & Communications	4.7	13.7	17.1	9.8	16.0	18.0	16.9	17.5	11.6	9.8	9.7	8.6
Finance & Insurance	9.7	11.8	8.0	4.9	7.0	9.1	6.4	9.7	5.6	4.7	5.2	4.1
Real Estate	13.5	4.9	6.8	8.0	1.8	6.2	9.6	9.5	9.8	8.2	7.0	7.1
Professional Services	14.7	5.3	6.2	6.1	5.2	6.8	6.8	5.9	5.8	5.7	6.8	6.1
Administrative & Support Services	11.3	-9.8	5.0	4.7	0.5	4.9	6.3	8.4	4.7	5.7	4.6	3.9
Other Services Industries, of which	8.6	10.1	7.4	6.1	8.6	7.4	6.4	7.3	2.8	7.3	7.7	6.9
Public Administration & Defence	6.2	4.3	4.5	6.1	0.6	2.5	6.1	9.3	4.8	7.9	4.9	7.1
Education	2.4	5.8	8.2	2.2	7.0	8.3	9.0	8.6	0.2	2.9	2.4	3.7
Health & Social Services	8.9	12.9	8.6	7.9	12.3	8.5	8.1	6.0	5.6	7.2	10.2	8.3
Arts, Entertainment & Recreation	42.3	31.0	8.3	13.6	26.3	9.4	-5.7	4.0	-3.9	21.5	27.2	14.2
Other Services - Others ²	10.7	12.3	8.5	4.2	10.8	9.3	8.0	5.9	4.3	4.0	4.0	4.6
Ownership of Dwellings	8.4	23.3	12.6	4.4	15.5	13.8	11.7	9.4	5.5	4.1	4.1	3.9
Gross Value Added At Basic Prices	20.4	-3.8	11.2	2.8	7.8	9.4	15.0	12.3	4.6	2.4	0.1	4.2
Add: Taxes on Products	4.6	9.6	18.1	9.6	11.7	26.0	12.2	22.4	12.9	6.5	11.9	7.8

¹ Comprise Agriculture, Fishing and Quarrying.

Source: Singapore Department of Statistics

² Comprise Activities of membership organisations, Repair of computers, personal, household goods & vehicles, Other personal services and Activities of households as employers of domestic personnel.

Notes: 1. The industries are classified according to SSIC 2020.

2. Data in the table may not add up to the total due to rounding.

GROSS DOMESTIC PRODUCT BY INDUSTRY - Cont'd [TABLE A1.1]

GDP IN CHAINED (2015) DOLLARS					2024				2025			
	2022	2023	2024	2025p	I	II	III	IV	I	II	III	IVp
	Million Dollars											
GDP AT MARKET PRICES	529,095.4	536,768.7	565,451.0	593,855.0	136,585.2	139,040.0	143,573.7	146,252.1	141,889.5	145,390.6	150,168.1	156,406.8
Goods Producing Industries	141,254.4	138,505.7	144,026.2	154,906.5	34,015.7	34,242.4	37,711.1	38,057.0	35,492.5	35,951.6	39,613.3	43,849.1
Manufacturing	115,737.6	110,841.6	115,029.6	125,031.6	26,999.0	27,025.3	30,394.1	30,611.2	28,260.9	28,416.5	32,001.2	36,353.0
Construction	18,008.2	20,149.3	21,230.4	22,343.5	5,109.8	5,162.5	5,409.4	5,548.7	5,323.9	5,503.1	5,709.8	5,806.7
Utilities	6,117.0	6,187.2	6,375.4	6,450.8	1,533.2	1,615.3	1,619.6	1,607.3	1,556.4	1,621.8	1,637.0	1,635.6
Other Goods Industries ¹	153.4	158.7	161.9	157.0	39.8	40.3	40.1	41.7	39.2	38.2	39.0	40.6
Services Producing Industries	339,836.6	348,623.9	368,891.2	384,737.4	89,872.3	91,578.0	92,899.7	94,541.2	93,061.4	95,675.2	96,927.4	99,073.4
Wholesale Trade	70,317.7	70,283.4	74,225.4	78,786.6	18,060.7	18,378.7	18,800.9	18,985.1	18,617.6	19,492.7	19,816.1	20,860.2
Retail Trade	7,172.0	7,352.5	7,338.1	7,434.0	1,848.8	1,757.6	1,799.6	1,932.1	1,853.2	1,761.6	1,842.0	1,977.2
Transportation & Storage	30,929.9	32,165.7	34,281.9	35,424.4	8,269.6	8,780.2	8,780.3	8,451.8	8,706.8	9,068.0	9,016.1	8,633.5
Accommodation	2,922.9	3,367.3	3,535.9	3,646.3	887.2	843.9	942.6	862.2	876.3	864.3	986.4	919.3
Food & Beverage Services	5,838.2	6,157.4	6,091.3	6,036.7	1,539.1	1,494.9	1,535.6	1,521.7	1,523.6	1,481.9	1,506.9	1,524.3
Information & Communications	29,555.3	33,180.3	37,905.6	40,204.8	8,651.2	9,378.2	9,860.0	10,016.2	9,247.8	9,945.9	10,471.1	10,540.0
Finance & Insurance	72,703.4	73,992.2	79,419.5	82,813.6	19,581.8	19,731.5	19,435.2	20,671.0	20,497.8	20,526.0	20,349.9	21,439.9
Real Estate	20,749.8	21,806.3	22,883.9	24,037.0	5,517.1	5,642.9	5,831.0	5,892.9	5,900.0	5,969.4	6,064.2	6,103.4
Professional Services	31,208.4	31,438.4	32,392.9	33,053.8	7,752.1	7,917.9	8,044.5	8,678.4	7,886.5	8,083.8	8,243.8	8,839.7
Administrative & Support Services	16,423.1	15,220.4	15,510.0	15,727.7	3,628.4	4,007.4	4,054.3	3,819.9	3,689.9	4,080.0	4,102.5	3,855.3
Other Services Industries, of which	50,555.3	53,169.9	54,845.2	56,665.1	13,978.1	13,453.2	13,636.6	13,777.3	14,136.8	14,031.2	14,271.9	14,225.2
Public Administration & Defence	12,497.6	12,589.2	12,506.3	12,450.3	3,271.1	3,064.6	3,071.8	3,098.8	3,271.7	3,047.1	3,065.3	3,066.2
Education	14,111.6	14,544.1	15,303.7	15,556.0	3,864.5	3,697.5	3,906.3	3,835.4	3,889.6	3,774.4	3,964.2	3,927.8
Health & Social Services	13,717.9	14,201.3	14,623.9	15,349.1	3,505.5	3,692.2	3,724.8	3,701.4	3,668.7	3,896.7	3,928.5	3,855.2
Arts, Entertainment & Recreation	4,233.9	5,320.0	5,529.9	6,252.7	1,612.2	1,272.8	1,235.3	1,409.6	1,533.9	1,549.7	1,573.5	1,595.6
Other Services - Others ²	5,818.6	6,373.3	6,776.7	6,966.0	1,706.5	1,691.5	1,671.6	1,707.1	1,748.1	1,733.7	1,720.6	1,763.6
Ownership of Dwellings	22,006.4	22,507.1	23,441.3	24,009.5	5,819.3	5,854.9	5,868.3	5,898.8	5,986.5	5,993.7	6,021.0	6,008.3
Gross Value Added At Basic Prices	502,028.3	509,278.1	536,382.5	562,996.4	129,851.5	131,890.6	136,285.9	138,354.5	134,669.2	137,852.4	142,308.1	148,166.7
Add: Taxes on Products	26,298.6	26,714.8	28,249.1	29,974.0	6,541.3	6,947.9	7,081.6	7,678.3	7,020.0	7,322.8	7,632.2	7,999.0
	Percentage Change Over Corresponding Period Of Previous Year											
GDP AT MARKET PRICES	4.0	1.5	5.3	5.0	4.3	4.8	7.0	5.3	3.9	4.6	4.6	6.9
Goods Producing Industries	3.9	-1.9	4.0	7.6	-0.1	1.1	9.8	5.0	4.3	5.0	5.0	15.2
Manufacturing	2.7	-4.2	3.8	8.7	-1.1	-0.6	11.2	5.5	4.7	5.1	5.3	18.8
Construction	13.2	11.9	5.4	5.2	4.1	7.5	5.8	4.2	4.2	6.6	5.6	4.6
Utilities	2.1	1.1	3.0	1.2	2.2	3.5	3.1	3.3	1.5	0.4	1.1	1.8
Other Goods Industries ¹	-7.4	3.5	2.0	-3.0	5.9	7.5	-2.4	-1.9	-1.5	-5.2	-2.7	-2.6
Services Producing Industries	4.9	2.6	5.8	4.3	5.8	5.9	6.2	5.4	3.5	4.5	4.3	4.8
Wholesale Trade	3.8	0.0	5.6	6.1	3.6	4.8	7.7	6.4	3.1	6.1	5.4	9.9
Retail Trade	7.8	2.5	-0.2	1.3	2.5	-2.2	-0.6	-0.4	0.2	0.2	2.4	2.3
Transportation & Storage	7.1	4.0	6.6	3.3	8.2	6.9	7.9	3.4	5.3	3.3	2.7	2.1
Accommodation	3.7	15.2	5.0	3.1	12.7	2.5	3.5	1.9	-1.2	2.4	4.6	6.6
Food & Beverage Services	16.9	5.5	-1.1	-0.9	1.3	-2.2	-2.0	-1.4	-1.0	-0.9	-1.9	0.2
Information & Communications	2.9	12.3	14.2	6.1	14.6	15.3	14.4	12.8	6.9	6.1	6.2	5.2
Finance & Insurance	0.0	1.8	7.3	4.3	8.6	9.4	5.5	6.0	4.7	4.0	4.7	3.7
Real Estate	11.8	5.1	4.9	5.0	2.6	3.3	6.7	7.2	6.9	5.8	4.0	3.6
Professional Services	10.9	0.7	3.0	2.0	1.9	5.4	4.1	1.0	1.7	2.1	2.5	1.9
Administrative & Support Services	7.5	-7.3	1.9	1.4	-3.3	3.7	4.0	3.1	1.7	1.8	1.2	0.9
Other Services Industries, of which	5.1	5.2	3.2	3.3	4.8	3.0	2.0	2.8	1.1	4.3	4.7	3.3
Public Administration & Defence	1.0	0.7	-0.7	-0.4	-0.7	-1.3	-0.7	0.0	0.0	-0.6	-0.2	-1.1
Education	2.0	3.1	5.2	1.6	5.5	5.4	6.0	4.0	0.6	2.1	1.5	2.4
Health & Social Services	4.8	3.5	3.0	5.0	2.0	2.5	3.3	4.1	4.7	5.5	5.5	4.2
Arts, Entertainment & Recreation	32.9	25.7	3.9	13.1	21.8	3.5	-9.9	0.9	-4.9	21.8	27.4	13.2
Other Services - Others ²	7.9	9.5	6.3	2.8	8.5	7.1	5.7	4.1	2.4	2.5	2.9	3.3
Ownership of Dwellings	0.4	2.3	4.2	2.4	5.7	3.9	4.2	2.8	2.9	2.4	2.6	1.9
Gross Value Added At Basic Prices	4.5	1.4	5.3	5.0	4.4	4.7	7.0	5.2	3.7	4.5	4.4	7.1
Add: Taxes on Products	-5.1	1.6	5.7	6.1	2.2	6.7	7.8	6.1	7.3	5.4	7.8	4.2

¹ Comprise Agriculture, Fishing and Quarrying.

Source: Singapore Department of Statistics

² Comprise Activities of membership organisations, Repair of computers, personal, household goods & vehicles, Other personal services and Activities of households as employers of domestic personnel.

Notes: 1. The industries are classified according to SSIC 2020.

2. Disaggregated chain-linked data generally do not add up to the total.

GROSS DOMESTIC PRODUCT BY INDUSTRY IN CHAINED (2015) DOLLARS, SEASONALLY ADJUSTED [TABLE A1.2]

GDP IN CHAINED (2015) DOLLARS	2023				2024				2025			
	I	II	III	IV	I	II	III	IV	I	II	III	IVp
	Million Dollars											
GDP AT MARKET PRICES	132,449.9	133,264.0	134,497.8	136,383.9	138,305.7	139,820.2	143,705.9	143,718.3	143,823.9	146,308.0	150,157.6	153,309.9
Goods Producing Industries	34,570.9	34,330.7	34,298.0	35,098.6	34,664.3	34,907.0	37,618.6	36,605.6	36,271.2	36,827.0	39,448.8	42,015.9
Manufacturing	27,742.4	27,583.4	27,276.0	28,030.8	27,561.2	27,594.3	30,362.2	29,268.4	28,962.7	29,192.4	31,906.4	34,592.9
Construction	4,866.6	4,952.8	5,114.5	5,192.0	5,115.2	5,300.6	5,378.3	5,416.0	5,370.8	5,629.2	5,660.8	5,669.8
Utilities	1,533.9	1,544.4	1,555.4	1,551.5	1,571.4	1,598.2	1,602.0	1,602.1	1,597.4	1,604.1	1,618.1	1,630.2
Other Goods Industries ¹	39.0	38.6	40.4	40.7	41.2	41.4	39.6	39.9	40.5	39.2	38.6	38.8
Services Producing Industries	85,740.6	86,699.2	87,648.2	88,519.7	90,780.1	91,752.3	92,951.8	93,384.2	94,056.5	95,806.5	96,910.9	97,922.8
Wholesale Trade	17,496.9	17,605.8	17,550.4	17,614.8	18,179.0	18,421.3	18,849.9	18,744.2	18,806.8	19,488.4	19,878.9	20,573.6
Retail Trade	1,811.2	1,864.5	1,853.9	1,828.2	1,851.1	1,826.8	1,837.0	1,826.0	1,852.0	1,833.5	1,876.7	1,872.0
Transportation & Storage	7,766.1	8,075.3	8,051.4	8,282.1	8,417.4	8,603.4	8,661.6	8,616.4	8,850.3	8,869.2	8,887.5	8,832.6
Accommodation	821.4	851.3	857.7	844.0	914.4	872.8	884.7	869.6	897.6	893.8	922.8	933.0
Food & Beverage Services	1,533.4	1,550.6	1,550.8	1,527.0	1,547.8	1,516.0	1,522.2	1,508.8	1,526.6	1,504.4	1,494.5	1,513.3
Information & Communications	7,545.8	8,135.4	8,619.7	8,879.4	8,651.2	9,378.2	9,860.0	10,016.2	9,247.8	9,945.9	10,471.1	10,540.0
Finance & Insurance	18,024.0	18,038.3	18,424.9	19,505.0	19,581.8	19,731.5	19,435.2	20,671.0	20,497.8	20,526.0	20,349.9	21,439.9
Real Estate	5,407.2	5,512.3	5,450.3	5,440.9	5,552.2	5,679.2	5,805.1	5,847.5	5,943.7	5,997.9	6,028.8	6,067.7
Professional Services	7,907.2	7,675.7	7,830.7	8,010.3	8,056.9	8,100.7	8,137.8	8,098.2	8,194.2	8,275.0	8,327.7	8,258.7
Administrative & Support Services	3,951.3	3,782.2	3,746.7	3,754.4	3,821.3	3,911.3	3,895.0	3,882.1	3,888.8	3,971.0	3,941.8	3,924.0
Other Services Industries, of which	13,110.7	13,199.9	13,392.2	13,471.8	13,742.6	13,593.5	13,657.4	13,852.2	13,900.2	14,174.4	14,290.8	14,306.2
Public Administration & Defence	3,147.1	3,157.6	3,151.7	3,132.8	3,123.3	3,123.3	3,124.3	3,134.8	3,123.0	3,109.5	3,114.9	3,101.7
Education	3,607.7	3,597.2	3,648.2	3,690.5	3,804.4	3,798.7	3,856.7	3,842.1	3,831.3	3,879.5	3,907.8	3,936.7
Health & Social Services	3,511.7	3,558.5	3,557.5	3,572.1	3,587.1	3,639.4	3,674.9	3,721.1	3,757.8	3,837.6	3,873.3	3,878.2
Arts, Entertainment & Recreation	1,323.8	1,229.2	1,370.4	1,396.6	1,612.2	1,272.8	1,235.3	1,409.6	1,533.9	1,549.7	1,573.5	1,595.6
Other Services - Others ²	1,572.9	1,579.4	1,581.7	1,639.3	1,706.5	1,691.5	1,671.6	1,707.1	1,748.1	1,733.7	1,720.6	1,763.6
Ownership of Dwellings	5,505.3	5,633.5	5,631.9	5,736.4	5,819.3	5,854.9	5,868.3	5,898.8	5,986.5	5,993.7	6,021.0	6,008.3
Gross Value Added At Basic Prices	125,628.5	126,441.1	127,632.2	129,368.8	131,338.2	132,561.4	136,333.6	135,948.2	136,361.4	138,649.6	142,225.6	145,519.7
Add: Taxes on Products	6,580.4	6,592.2	6,710.5	6,802.3	6,771.3	7,027.9	7,184.5	7,240.1	7,286.6	7,406.3	7,712.7	7,556.8
	Percentage Change Over Preceding Quarter											
GDP AT MARKET PRICES	0.1	0.6	0.9	1.4	1.4	1.1	2.8	0.0	0.1	1.7	2.6	2.1
Goods Producing Industries	0.4	-0.7	-0.1	2.3	-1.2	0.7	7.8	-2.7	-0.9	1.5	7.1	6.5
Manufacturing	-0.6	-0.6	-1.1	2.8	-1.7	0.1	10.0	-3.6	-1.0	0.8	9.3	8.4
Construction	3.5	1.8	3.3	1.5	-1.5	3.6	1.5	0.7	-0.8	4.8	0.6	0.2
Utilities	-0.8	0.7	0.7	-0.3	1.3	1.7	0.2	0.0	-0.3	0.4	0.9	0.7
Other Goods Industries ¹	1.6	-1.0	4.7	0.7	1.2	0.5	-4.3	0.8	1.5	-3.2	-1.5	0.5
Services Producing Industries	-0.1	1.1	1.1	1.0	2.6	1.1	1.3	0.5	0.7	1.9	1.2	1.0
Wholesale Trade	-0.8	0.6	-0.3	0.4	3.2	1.3	2.3	-0.6	0.3	3.6	2.0	3.5
Retail Trade	-0.4	2.9	-0.6	-1.4	1.3	-1.3	0.6	-0.6	1.4	-1.0	2.4	-0.3
Transportation & Storage	-1.8	4.0	-0.3	2.9	1.6	2.2	0.7	-0.5	2.7	0.2	0.2	-0.6
Accommodation	-0.7	3.6	0.8	-1.6	8.3	-4.5	1.4	-1.7	3.2	-0.4	3.2	1.1
Food & Beverage Services	0.9	1.1	0.0	-1.5	1.4	-2.1	0.4	-0.9	1.2	-1.5	-0.7	1.3
Information & Communications	-1.8	7.8	6.0	3.0	-2.6	8.4	5.1	1.6	-7.7	7.5	5.3	0.7
Finance & Insurance	-0.5	0.1	2.1	5.9	0.4	0.8	-1.5	6.4	-0.8	0.1	-0.9	5.4
Real Estate	-0.4	1.9	-1.1	-0.2	2.0	2.3	2.2	0.7	1.6	0.9	0.5	0.6
Professional Services	-2.3	-2.9	2.0	2.3	0.6	0.5	0.5	-0.5	1.2	1.0	0.6	-0.8
Administrative & Support Services	-3.1	-4.3	-0.9	0.2	1.8	2.4	-0.4	-0.3	0.2	2.1	-0.7	-0.5
Other Services Industries, of which	1.5	0.7	1.5	0.6	2.0	-1.1	0.5	1.4	0.3	2.0	0.8	0.1
Public Administration & Defence	0.7	0.3	-0.2	-0.6	-0.3	0.0	0.0	0.3	-0.4	-0.4	0.2	-0.4
Education	1.0	-0.3	1.4	1.2	3.1	-0.1	1.5	-0.4	-0.3	1.3	0.7	0.7
Health & Social Services	0.7	1.3	0.0	0.4	0.4	1.5	1.0	1.3	1.0	2.1	0.9	0.1
Arts, Entertainment & Recreation	13.9	-7.1	11.5	1.9	15.4	-21.1	-2.9	14.1	8.8	1.0	1.5	1.4
Other Services - Others ²	3.9	0.4	0.1	3.6	4.1	-0.9	-1.2	2.1	2.4	-0.8	-0.8	2.5
Ownership of Dwellings	-0.8	2.3	0.0	1.9	1.4	0.6	0.2	0.5	1.5	0.1	0.5	-0.2
Gross Value Added At Basic Prices	-0.1	0.6	0.9	1.4	1.5	0.9	2.8	-0.3	0.3	1.7	2.6	2.3
Add: Taxes on Products	3.0	0.2	1.8	1.4	-0.5	3.8	2.2	0.8	0.6	1.6	4.1	-2.0

¹ Comprise Agriculture, Fishing and Quarrying.

Source: Singapore Department of Statistics

² Comprise Activities of membership organisations, Repair of computers, personal, household goods & vehicles, Other personal services and Activities of households as employers of domestic personnel.

Notes: 1. The industries are classified according to SSIC 2020.

2. Disaggregated chain-linked data generally do not add up to the total.

PERCENTAGE CONTRIBUTION TO GROWTH IN REAL GDP [TABLE A1.3]

GDP IN CHAINED (2015) DOLLARS					2024				2025			
	2022	2023	2024	2025	I	II	III	IV	I	II	III	IVp
	Per Cent											
GDP AT MARKET PRICES	4.0	1.5	5.3	5.0	4.3	4.8	7.0	5.3	3.9	4.6	4.6	6.9
Goods Producing Industries	1.0	-0.5	0.9	1.6	0.0	0.2	2.2	1.1	0.9	1.0	1.1	3.3
Manufacturing	0.6	-0.8	0.6	1.4	-0.2	-0.1	1.9	0.9	0.7	0.8	0.9	3.1
Construction	0.4	0.4	0.2	0.2	0.1	0.3	0.2	0.2	0.2	0.2	0.2	0.2
Utilities	0.0	0.0	0.1	0.0	0.0	0.1	0.1	0.0	0.0	0.0	0.0	0.0
Other Goods Industries ¹	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Services Producing Industries	3.3	1.8	4.0	3.0	4.0	4.1	4.3	3.7	2.5	3.1	3.0	3.3
Wholesale Trade	0.7	0.0	1.1	1.2	0.7	0.9	1.5	1.2	0.6	1.1	1.0	1.8
Retail Trade	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Transportation & Storage	0.6	0.5	0.5	0.3	0.7	0.4	0.6	0.3	0.5	0.4	0.3	0.1
Accommodation	0.0	0.1	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Food & Beverage Services	0.2	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Information & Communications	0.1	0.6	0.8	0.3	0.7	0.8	0.8	0.7	0.4	0.3	0.4	0.3
Finance & Insurance	0.0	0.2	1.0	0.6	1.2	1.2	0.7	0.8	0.6	0.5	0.6	0.5
Real Estate	0.3	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.1	0.1
Professional Services	0.6	0.0	0.2	0.1	0.1	0.3	0.2	0.1	0.1	0.1	0.1	0.1
Administrative & Support Services	0.2	-0.2	0.0	0.0	-0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.0
<i>Other Services Industries, of which</i>	0.5	0.4	0.3	0.3	0.5	0.3	0.2	0.2	0.1	0.4	0.4	0.3
Public Administration & Defence	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Education	0.1	0.1	0.1	0.0	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.1
Health & Social Services	0.1	0.1	0.1	0.1	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Arts, Entertainment & Recreation	0.2	0.2	0.0	0.1	0.2	0.0	-0.1	0.0	-0.1	0.2	0.2	0.1
Other Services - Others ²	0.1	0.1	0.1	0.0	0.1	0.1	0.1	0.0	0.0	0.0	0.0	0.0
Ownership of Dwellings	0.0	0.1	0.2	0.1	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.1
Add: Taxes on Products	-0.3	0.1	0.3	0.3	0.1	0.3	0.4	0.4	0.4	0.3	0.4	0.3

¹ Comprise Agriculture, Fishing and Quarrying.

Source: Singapore Department of Statistics

² Comprise Activities of membership organisations, Repair of computers, personal, household goods & vehicles, Other personal services and Activities of households as employers of domestic personnel.

Note: The industries are classified according to SSIC 2020.

GROSS DOMESTIC PRODUCT DEFLATORS BY INDUSTRY [TABLE A1.4]

					2024				2025			
	2022	2023	2024	2025p	I	II	III	IV	I	II	III	IVp
					2015=100							
GDP AT MARKET PRICES	134.0	127.9	135.4	132.9	131.6	133.9	136.8	138.9	133.0	131.4	131.6	135.6
Goods Producing Industries	119.8	109.9	114.1	115.7	117.5	119.8	112.6	107.6	118.3	120.6	117.4	108.0
Manufacturing	120.7	103.6	108.2	110.1	112.9	115.3	106.2	99.7	113.7	116.2	112.1	100.6
Construction	117.5	126.5	131.6	134.2	130.9	130.6	131.5	133.3	133.7	133.5	134.1	135.4
Utilities	134.1	188.0	185.2	176.7	180.8	189.8	186.0	184.1	171.3	181.8	177.6	176.0
Other Goods Industries ¹	118.7	125.0	124.5	123.8	122.4	121.8	126.9	126.6	121.7	122.0	126.4	125.1
Services Producing Industries	143.4	136.0	144.1	139.2	137.4	139.5	147.2	151.8	138.4	135.1	136.8	146.2
Wholesale Trade	201.2	189.6	193.2	185.9	172.1	199.6	184.8	215.4	170.7	186.0	175.9	208.9
Retail Trade	110.1	115.5	120.0	121.1	118.9	120.8	120.1	120.3	119.3	120.8	121.3	122.7
Transportation & Storage	268.5	168.5	226.6	169.7	179.6	188.3	292.3	244.3	175.2	153.6	182.3	167.9
Accommodation	123.4	150.0	154.4	154.7	152.5	148.4	161.2	155.0	151.4	148.0	157.7	161.1
Food & Beverage Services	114.7	121.2	125.0	126.4	124.1	124.9	125.3	125.9	125.3	126.1	126.7	127.6
Information & Communications	108.9	110.2	113.0	117.0	113.1	111.7	109.9	117.3	118.1	115.6	113.5	121.0
Finance & Insurance	113.1	124.3	125.0	125.8	130.5	122.7	123.9	123.3	131.6	123.5	124.5	123.7
Real Estate	88.4	88.3	89.9	92.4	85.1	90.1	91.4	92.7	87.4	92.1	94.0	95.9
Professional Services	112.9	118.0	121.6	126.5	119.4	121.7	120.1	125.0	124.1	125.9	125.3	130.2
Administrative & Support Services	113.3	110.2	113.6	117.3	119.0	106.6	107.1	122.8	122.6	110.6	110.7	126.4
<i>Other Services Industries, of which</i>	115.0	120.4	125.4	128.8	132.0	116.1	121.2	131.9	134.2	119.4	124.8	136.6
Public Administration & Defence	121.9	126.2	132.7	141.4	153.2	105.6	119.3	151.3	160.5	114.6	125.4	163.8
Education	111.3	114.2	117.5	118.2	126.7	107.4	112.1	123.4	126.1	108.2	113.1	125.0
Health & Social Services	114.1	124.5	131.3	135.0	128.7	130.9	132.6	133.0	129.9	133.0	138.5	138.3
Arts, Entertainment & Recreation	111.7	116.4	121.2	121.8	120.7	121.0	122.7	120.8	121.9	120.8	122.6	121.9
Other Services - Others ²	116.9	119.8	122.2	124.0	122.3	120.9	121.3	124.4	124.5	122.7	122.6	125.9
Ownership of Dwellings	93.2	112.3	121.4	123.7	121.0	122.2	122.0	120.3	124.1	124.2	123.8	122.8
Gross Value Added At Basic Prices	134.9	127.9	135.0	132.2	131.3	133.4	136.8	138.5	132.3	130.6	131.1	134.7
Add: Taxes on Products	120.9	130.4	145.6	150.5	142.0	147.6	140.9	151.4	149.3	149.2	146.3	156.7
Percentage Change Over Corresponding Period Of Previous Year												
GDP AT MARKET PRICES	15.0	-4.6	5.9	-1.8	3.6	5.1	7.3	7.2	1.1	-1.9	-3.8	-2.4
Goods Producing Industries	11.8	-8.3	3.9	1.3	4.2	7.5	1.4	2.9	0.6	0.6	4.2	0.4
Manufacturing	11.3	-14.1	4.4	1.7	4.1	9.0	1.7	3.6	0.8	0.7	5.6	0.9
Construction	10.0	7.7	4.1	2.0	5.7	4.4	3.3	3.0	2.2	2.2	2.0	1.6
Utilities	26.4	40.1	-1.5	-4.6	2.2	0.0	-3.5	-4.2	-5.3	-4.2	-4.5	-4.4
Other Goods Industries ¹	10.0	5.3	-0.4	-0.5	0.2	-0.7	-0.1	-0.7	-0.6	0.1	-0.4	-1.2
Services Producing Industries	16.8	-5.2	5.9	-3.4	2.7	3.3	9.6	7.9	0.8	-3.1	-7.1	-3.7
Wholesale Trade	28.0	-5.8	1.9	-3.8	9.3	1.9	-3.1	0.9	-0.8	-6.8	-4.9	-3.0
Retail Trade	3.7	4.9	3.9	0.9	5.6	5.2	3.6	1.5	0.4	0.0	1.0	2.0
Transportation & Storage	44.4	-37.2	34.5	-25.1	-3.0	12.1	78.1	54.6	-2.4	-18.4	-37.6	-31.3
Accommodation	65.9	21.6	2.9	0.2	5.4	2.2	1.3	3.3	-0.7	-0.2	-2.2	3.9
Food & Beverage Services	4.6	5.6	3.2	1.1	3.7	3.3	3.1	2.7	1.0	1.0	1.1	1.4
Information & Communications	1.8	1.2	2.5	3.5	1.2	2.4	2.2	4.2	4.4	3.5	3.3	3.2
Finance & Insurance	9.7	9.8	0.6	0.6	-1.5	-0.3	0.9	3.5	0.9	0.7	0.5	0.4
Real Estate	1.5	-0.1	1.8	2.8	-0.8	2.8	2.7	2.2	2.7	2.3	2.9	3.4
Professional Services	3.4	4.5	3.1	4.0	3.3	1.3	2.6	4.8	4.0	3.5	4.3	4.2
Administrative & Support Services	3.5	-2.7	3.1	3.3	4.0	1.1	2.2	5.1	3.0	3.8	3.4	2.9
<i>Other Services Industries, of which</i>	3.3	4.7	4.2	2.7	3.6	4.2	4.3	4.4	1.6	2.8	2.9	3.6
Public Administration & Defence	5.1	3.5	5.2	6.5	1.3	3.8	6.8	9.2	4.7	8.5	5.1	8.3
Education	0.4	2.6	2.9	0.6	1.5	2.8	2.9	4.4	-0.5	0.8	0.9	1.3
Health & Social Services	3.9	9.1	5.5	2.8	10.2	5.9	4.6	1.9	0.9	1.6	4.5	4.0
Arts, Entertainment & Recreation	7.1	4.2	4.1	0.5	3.7	5.6	4.6	3.0	1.0	-0.2	-0.1	0.9
Other Services - Others ²	2.6	2.5	2.0	1.4	2.1	2.0	2.2	1.7	1.8	1.5	1.0	1.3
Ownership of Dwellings	7.9	20.6	8.1	1.9	9.2	9.5	7.2	6.4	2.6	1.7	1.5	2.0
Gross Value Added At Basic Prices	15.3	-5.2	5.6	-2.1	3.3	4.5	7.5	6.8	0.8	-2.1	-4.2	-2.7
Add: Taxes on Products	10.2	7.9	11.7	3.3	9.3	18.1	4.0	15.3	5.2	1.1	3.8	3.5

¹ Comprise Agriculture, Fishing and Quarrying.

Source: Singapore Department of Statistics

² Comprise Activities of membership organisations, Repair of computers, personal, household goods & vehicles, Other personal services and Activities of households as employers of domestic personnel.

Note: The industries are classified according to SSIC 2020.

EXPENDITURE ON GROSS DOMESTIC PRODUCT [TABLE A1.5]

	2021	2022	2023	2024	2025p	2021	2022	2023	2024	2025
	Million Dollars					Annual Percentage Change				
	At Current Prices									
TOTAL	592,625.0	708,983.0	686,398.0	765,497.5	789,529.2	22.3	19.6	-3.2	11.5	3.1
Private Consumption Expenditure	170,558.9	199,217.9	216,305.4	234,887.4	245,455.8	9.5	16.8	8.6	8.6	4.5
Government Consumption Expenditure	62,419.4	64,722.7	67,556.0	76,956.9	80,940.9	5.7	3.7	4.4	13.9	5.2
Gross Fixed Capital Formation	130,841.1	144,199.8	150,136.0	161,041.2	174,363.9	28.6	10.2	4.1	7.3	8.3
Changes in Inventories	12,086.9	10,920.0	-5,096.2	6,213.0	3,173.0	na	na	na	na	na
Net Exports of Goods & Services	212,072.9	281,993.7	255,057.3	275,673.5	279,469.2	na	na	na	na	na
Exports of Goods & Services	1,073,595.3	1,311,694.1	1,238,468.0	1,336,986.2	1,404,189.4	22.3	22.2	-5.6	8.0	5.0
Less: Imports of Goods & Services	861,522.4	1,029,700.4	983,410.7	1,061,312.7	1,124,720.2	18.6	19.5	-4.5	7.9	6.0
Statistical Discrepancy	4,645.8	7,928.9	2,439.5	10,725.6	6,126.3	na	na	na	na	na
	In Chained (2015) Dollars									
TOTAL	508,695.3	529,095.4	536,768.7	565,451.0	593,855.0	10.1	4.0	1.5	5.3	5.0
Private Consumption Expenditure	168,732.3	185,880.0	192,770.8	203,878.8	211,793.4	7.7	10.2	3.7	5.8	3.9
Government Consumption Expenditure	58,062.1	56,606.8	57,250.6	61,785.7	62,860.4	4.1	-2.5	1.1	7.9	1.7
Gross Fixed Capital Formation	126,378.1	129,158.6	128,126.7	136,136.4	144,505.0	23.4	2.2	-0.8	6.3	6.1
Changes in Inventories	9,884.4	8,371.2	-4,222.5	5,193.1	2,689.0	na	na	na	na	na
Net Exports of Goods & Services	152,243.5	153,096.6	162,594.9	162,238.5	169,686.1	na	na	na	na	na
Exports of Goods & Services	948,068.7	998,333.5	1,042,334.4	1,101,301.0	1,220,096.5	8.4	5.3	4.4	5.7	10.8
Less: Imports of Goods & Services	795,825.2	845,237.0	879,739.5	939,062.5	1,050,410.4	8.4	6.2	4.1	6.7	11.9
Statistical Discrepancy	-8,261.2	-5,664.1	-2,968.4	-7,824.9	-6,558.6	na	na	na	na	na

Note: Data in the table may not add up to the total due to rounding.

Source: Singapore Department of Statistics

Disaggregated chain-linked data generally do not add up to the total.

DEFLATORS OF EXPENDITURE ON GROSS DOMESTIC PRODUCT [TABLE A1.6]

	2021	2022	2023	2024	2025p	2021	2022	2023	2024	2025
	2015 = 100					Annual Percentage Change				
TOTAL	116.5	134.0	127.9	135.4	132.9	11.0	15.0	-4.6	5.9	-1.8
Private Consumption Expenditure	101.1	107.2	112.2	115.2	115.9	1.6	6.0	4.7	2.7	0.6
Government Consumption Expenditure	107.5	114.3	118.0	124.6	128.8	1.5	6.4	3.2	5.6	3.4
Gross Fixed Capital Formation	103.5	111.6	117.2	118.3	120.7	4.2	7.8	5.0	1.0	2.0
Exports of Goods & Services	113.2	131.4	118.8	121.4	115.1	12.8	16.0	-9.6	2.2	-5.2
Imports of Goods & Services	108.3	121.8	111.8	113.0	107.1	9.4	12.5	-8.2	1.1	-5.3

Source: Singapore Department of Statistics

CHANGES AND CONTRIBUTION TO GROWTH IN TOTAL DEMAND IN CHAINED (2015) DOLLARS [TABLE A1.7]

					2024				2025			
	2022	2023	2024	2025p	I	II	III	IV	I	II	III	IVp
	Percentage Change Over Same Period of Previous Year											
TOTAL DEMAND	5.1	2.8	6.5	8.9	8.0	6.4	5.3	6.5	6.8	9.4	9.3	9.9
Total Domestic Demand	4.5	-2.2	9.0	3.6	4.1	8.7	10.4	12.9	5.7	1.3	3.2	4.2
Final Domestic Demand	5.1	1.7	6.3	4.3	4.5	5.2	8.0	7.4	3.4	4.3	3.9	5.5
Consumption Expenditure	6.8	3.1	6.3	3.4	6.9	4.9	6.9	6.3	0.9	4.2	3.9	4.6
Public	-2.5	1.1	7.9	1.7	9.7	1.9	6.1	13.4	-7.0	6.1	5.4	5.1
Private	10.2	3.7	5.8	3.9	6.0	5.7	7.2	4.3	3.9	3.7	3.4	4.5
Gross Fixed Capital Formation	2.2	-0.8	6.3	6.1	-0.3	5.6	10.0	9.4	8.8	4.5	4.1	7.4
Public	1.3	2.1	12.8	7.1	11.2	14.8	13.2	12.4	5.1	10.2	8.6	4.9
Private	2.4	-1.4	4.7	5.9	-3.2	3.7	9.4	8.7	9.8	3.1	3.0	8.0
Changes in Inventories ¹	-0.3	-2.3	1.7	-0.4	-0.2	2.1	1.5	3.3	1.5	-1.8	-0.4	-0.8
External Demand	5.3	4.4	5.7	10.8	9.1	5.7	3.6	4.5	7.2	12.3	11.5	12.0
	Percentage Contribution To Growth											
TOTAL DEMAND	5.1	2.8	6.5	8.9	8.0	6.4	5.3	6.5	6.8	9.4	9.3	9.9
Total Domestic Demand	1.2	-0.5	2.3	1.0	1.3	2.2	2.6	3.1	1.5	0.3	0.9	1.1
Final Domestic Demand	1.3	0.4	1.6	1.1	1.4	1.3	2.0	1.8	0.9	1.1	1.0	1.4
Consumption Expenditure	1.1	0.5	1.1	0.6	1.4	0.8	1.1	1.0	0.2	0.7	0.7	0.8
Public	-0.1	0.0	0.3	0.1	0.6	0.0	0.2	0.4	-0.3	0.2	0.2	0.2
Private	1.2	0.4	0.7	0.5	0.8	0.8	0.9	0.6	0.5	0.5	0.4	0.6
Gross Fixed Capital Formation	0.2	-0.1	0.6	0.5	0.0	0.5	0.9	0.8	0.7	0.4	0.4	0.7
Public	0.0	0.0	0.2	0.1	0.2	0.2	0.2	0.2	0.1	0.2	0.2	0.1
Private	0.2	-0.1	0.3	0.4	-0.2	0.3	0.7	0.6	0.6	0.2	0.2	0.6
Changes in Inventories	-0.1	-0.9	0.7	-0.2	-0.1	0.9	0.6	1.3	0.6	-0.7	-0.2	-0.3
External Demand	3.9	3.3	4.2	7.9	6.7	4.2	2.7	3.4	5.3	9.1	8.5	8.8

¹ For changes in inventories, this refers to the contribution to GDP growth.

PRIVATE CONSUMPTION EXPENDITURE^[TABLE A1.8]

	2021	2022	2023	2024	2025p	2021	2022	2023	2024	2025
	Million Dollars					Annual Percentage Change				
	At Current Prices									
TOTAL	170,558.9	199,217.9	216,305.4	234,887.4	245,455.8	9.5	16.8	8.6	8.6	4.5
Food & Non-Alcoholic Beverages	14,072.0	14,150.8	14,546.7	14,562.2	14,765.0	-0.7	0.6	2.8	0.1	1.4
Alcoholic Beverages & Tobacco	3,372.7	3,344.3	3,214.5	3,114.0	3,133.8	9.1	-0.8	-3.9	-3.1	0.6
Clothing & Footwear	5,174.8	6,912.1	7,333.9	6,985.6	6,820.4	19.8	33.6	6.1	-4.7	-2.4
Housing & Utilities	29,052.1	31,219.0	34,542.2	38,429.9	39,800.6	5.3	7.5	10.6	11.3	3.6
Furnishings, Household Equipment & Routine Household Maintenance	7,986.0	8,741.6	9,161.7	9,689.1	10,001.9	5.1	9.5	4.8	5.8	3.2
Health	13,327.3	15,041.0	16,578.0	17,803.8	18,837.8	8.3	12.9	10.2	7.4	5.8
Transport	16,019.0	19,068.8	22,324.1	26,775.1	29,445.3	17.7	19.0	17.1	19.9	10.0
Communication	6,084.1	6,129.8	5,784.3	5,991.4	5,992.4	-1.3	0.7	-5.6	3.6	0.0
Recreation & Culture	13,414.6	16,921.4	20,006.1	20,791.1	22,721.4	16.9	26.1	18.2	3.9	9.3
Education	8,426.3	8,773.3	8,962.1	9,960.2	10,301.1	9.6	4.1	2.2	11.1	3.4
Food Serving Services	12,261.7	15,818.4	17,257.5	18,850.2	19,131.7	6.2	29.0	9.1	9.2	1.5
Accommodation Services	2,084.9	3,985.6	5,527.1	5,973.4	6,123.9	4.9	91.2	38.7	8.1	2.5
Miscellaneous Goods & Services	39,734.5	47,539.4	51,378.0	54,427.9	57,413.6	17.5	19.6	8.1	5.9	5.5
Add: Residents' Expenditure Abroad	5,096.3	17,446.6	28,800.3	34,436.3	37,041.2	-37.1	242.3	65.1	19.6	7.6
Less: Non-Residents' Expenditure Locally	5,547.5	15,874.2	29,111.1	32,902.7	36,074.3	-27.7	186.2	83.4	13.0	9.6
	In Chained (2015) Dollars									
TOTAL	168,732.3	185,880.0	192,770.8	203,878.8	211,793.4	7.7	10.2	3.7	5.8	3.9
Food & Non-Alcoholic Beverages	12,861.0	12,295.6	11,998.3	11,849.1	11,924.5	-2.0	-4.4	-2.4	-1.2	0.6
Alcoholic Beverages & Tobacco	3,308.6	3,239.2	2,867.3	2,732.6	2,706.2	9.3	-2.1	-11.5	-4.7	-1.0
Clothing & Footwear	5,598.8	7,283.3	7,549.0	7,287.2	7,222.0	26.1	30.1	3.6	-3.5	-0.9
Housing & Utilities	32,716.6	32,902.1	33,026.3	34,001.8	34,567.7	4.1	0.6	0.4	3.0	1.7
Furnishings, Household Equipment & Routine Household Maintenance	7,304.7	7,744.8	8,036.2	8,362.3	8,640.0	1.7	6.0	3.8	4.1	3.3
Health	11,827.9	12,913.6	13,307.3	13,585.5	14,359.5	8.4	9.2	3.0	2.1	5.7
Transport	16,034.9	16,707.0	18,951.0	22,755.8	25,197.2	7.7	4.2	13.4	20.1	10.7
Communication	6,246.9	6,356.4	5,839.3	5,991.8	6,120.4	-0.5	1.8	-8.1	2.6	2.1
Recreation & Culture	13,125.1	15,891.0	17,992.7	18,183.1	19,787.8	15.8	21.1	13.2	1.1	8.8
Education	7,323.0	7,464.8	7,421.5	8,018.9	8,179.4	8.1	1.9	-0.6	8.0	2.0
Food Serving Services	11,192.0	13,709.7	14,104.7	14,865.7	14,933.2	4.8	22.5	2.9	5.4	0.5
Accommodation Services	2,832.8	3,794.5	4,756.0	5,021.4	5,218.6	12.6	33.9	25.3	5.6	3.9
Miscellaneous Goods & Services	38,142.5	40,840.9	40,527.6	41,925.3	43,209.8	17.2	7.1	-0.8	3.4	3.1
Add: Residents' Expenditure Abroad	4,751.3	16,448.9	28,491.2	34,075.5	36,306.5	-40.1	246.2	73.2	19.6	6.5
Less: Non-Residents' Expenditure Locally	5,877.7	14,349.3	24,445.7	26,890.1	28,635.1	-23.4	144.1	70.4	10.0	6.5

Note: Data in the table may not add up to the total due to rounding.

Disaggregated chain-linked data generally do not add up to the total.

Source: Singapore Department of Statistics

GROSS FIXED CAPITAL FORMATION [TABLE A1.9]

	2021	2022	2023	2024	2025p	2021	2022	2023	2024	2025
	Million Dollars					Annual Percentage Change				
	At Current Prices									
TOTAL	130,841.1	144,199.8	150,136.0	161,041.2	174,363.9	28.6	10.2	4.1	7.3	8.3
Construction & Works	50,591.7	57,553.7	65,521.1	70,581.5	77,041.1	49.8	13.8	13.8	7.7	9.2
Residential Buildings	22,126.4	25,515.8	28,192.1	30,795.6	33,268.2	67.5	15.3	10.5	9.2	8.0
Non-Residential Buildings	18,949.3	21,634.4	25,735.6	26,619.6	29,052.4	41.1	14.2	19.0	3.4	9.1
Other Construction & Works	9,516.0	10,403.5	11,593.4	13,166.3	14,720.5	33.5	9.3	11.4	13.6	11.8
Transport Equipment	8,907.6	7,517.2	8,231.4	9,159.4	10,538.1	35.0	-15.6	9.5	11.3	15.1
Machinery & Equipment	27,757.5	31,381.0	26,508.6	27,888.2	30,985.5	18.6	13.1	-15.5	5.2	11.1
Intellectual Property Products	43,584.2	47,747.9	49,874.8	53,412.2	55,799.1	14.7	9.6	4.5	7.1	4.5
	In Chained (2015) Dollars									
TOTAL	126,378.1	129,158.6	128,126.7	136,136.4	144,505.0	23.4	2.2	-0.8	6.3	6.1
Construction & Works	48,212.9	48,671.1	50,796.1	53,052.2	56,609.9	37.3	1.0	4.4	4.4	6.7
Residential Buildings	19,995.3	20,596.1	20,859.6	22,078.9	23,176.0	49.8	3.0	1.3	5.8	5.0
Non-Residential Buildings	18,805.6	19,011.8	20,785.0	20,883.3	22,374.7	31.6	1.1	9.3	0.5	7.1
Other Construction & Works	9,386.9	9,000.5	9,146.4	10,046.1	11,039.5	24.7	-4.1	1.6	9.8	9.9
Transport Equipment	8,023.7	5,976.6	6,011.8	7,611.8	8,918.6	30.6	-25.5	0.6	26.6	17.2
Machinery & Equipment	27,970.0	30,821.6	26,099.4	28,089.3	30,532.3	18.1	10.2	-15.3	7.6	8.7
Intellectual Property Products	41,492.1	43,244.2	44,239.3	46,247.1	47,258.9	13.2	4.2	2.3	4.5	2.2

Note: Data in the table may not add up to the total due to rounding.

Disaggregated chain-linked data generally do not add up to the total.

Source: Singapore Department of Statistics

GROSS FIXED CAPITAL FORMATION BY PUBLIC AND PRIVATE SECTOR [TABLE A1.10]

	2024			2025p			2024			2025		
	Total	Public	Private	Total	Public	Private	Total	Public	Private	Total	Public	Private
	Million Dollars						Annual Percentage Change					
	At Current Prices											
TOTAL	161,041.2	32,432.1	128,609.1	174,363.9	35,063.0	139,300.9	7.3	16.1	5.2	8.3	8.1	8.3
Construction & Works	70,581.5	26,603.7	43,977.8	77,041.1	28,657.9	48,383.2	7.7	18.0	2.3	9.2	7.7	10.0
Residential Buildings	30,795.6	8,188.1	22,607.5	33,268.2	7,748.2	25,520.1	9.2	27.0	4.0	8.0	-5.4	12.9
Non-Residential Buildings	26,619.6	7,940.2	18,679.4	29,052.4	9,117.7	19,934.6	3.4	16.6	-1.3	9.1	14.8	6.7
Other Construction & Works	13,166.3	10,475.4	2,690.9	14,720.5	11,792.0	2,928.5	13.6	12.8	16.6	11.8	12.6	8.8
Transport Equipment	9,159.4	507.6	8,651.8	10,538.1	673.5	9,864.6	11.3	7.8	11.5	15.1	32.7	14.0
Machinery & Equipment	27,888.2	1,989.3	25,898.9	30,985.5	2,223.0	28,762.5	5.2	16.0	4.5	11.1	11.7	11.1
Intellectual Property Products	53,412.2	3,331.5	50,080.6	55,799.1	3,508.6	52,290.6	7.1	4.0	7.3	4.5	5.3	4.4
	In Chained (2015) Dollars											
TOTAL	136,136.4	25,740.7	110,015.1	144,505.0	27,575.0	116,506.4	6.3	12.8	4.7	6.1	7.1	5.9
Construction & Works	53,052.2	20,104.4	32,954.7	56,609.9	21,383.3	35,233.4	4.4	13.6	-0.4	6.7	6.4	6.9
Residential Buildings	22,078.9	5,866.3	16,238.6	23,176.0	5,480.5	17,724.6	5.8	20.7	1.5	5.0	-6.6	9.2
Non-Residential Buildings	20,883.3	6,113.0	14,758.7	22,374.7	6,931.6	15,420.6	0.5	12.9	-4.0	7.1	13.4	4.5
Other Construction & Works	10,046.1	8,042.8	2,017.5	11,039.5	8,939.2	2,118.3	9.8	9.3	12.0	9.9	11.1	5.0
Transport Equipment	7,611.8	494.0	7,132.7	8,918.6	657.2	8,290.6	26.6	14.7	27.3	17.2	33.1	16.2
Machinery & Equipment	28,089.3	2,099.5	25,992.4	30,532.3	2,472.5	28,071.9	7.6	23.1	6.6	8.7	17.8	8.0
Intellectual Property Products	46,247.1	2,843.2	43,404.9	47,258.9	2,926.5	44,333.0	4.5	1.5	4.7	2.2	2.9	2.1

Note: Data in the table may not add up to the total due to rounding.
Disaggregated chain-linked data generally do not add up to the total.

Source: Singapore Department of Statistics

INCOME COMPONENTS OF GROSS DOMESTIC PRODUCT AT CURRENT PRICES [TABLE A1.11]

					2024				2025			
	2022	2023	2024	2025p	I	II	III	IV	I	II	III	IVp
	Million Dollars											
GDP at Current Market Prices	708,983.0	686,398.0	765,497.5	789,529.2	179,753.3	186,169.2	196,391.9	203,183.1	188,709.8	190,990.0	197,686.6	212,142.8
Compensation of Employees	250,505.1	267,501.8	284,092.5	298,034.7	74,095.9	66,640.4	68,053.0	75,303.2	77,692.1	69,881.4	71,512.4	78,948.8
Gross Operating Surplus	421,035.3	375,265.0	426,653.5	431,448.7	93,078.3	105,929.5	114,893.0	112,752.7	97,118.3	106,282.8	112,097.5	115,950.1
Taxes Less Subsidies on Production & on Imports	37,402.6	44,723.0	54,091.2	59,055.8	13,364.4	13,157.9	12,929.2	14,639.7	14,760.5	14,007.3	14,295.5	15,992.5
Other Taxes Less Subsidies on Production	5,597.9	9,876.2	12,949.3	13,949.0	4,078.4	2,902.3	2,952.2	3,016.4	4,276.4	3,080.1	3,131.1	3,461.4
Taxes on Products	31,804.7	34,846.8	41,141.9	45,106.8	9,286.0	10,255.6	9,977.0	11,623.3	10,484.1	10,927.2	11,164.4	12,531.1
Statistical Discrepancy	40.0	-1,091.8	660.3	990.0	-785.3	441.4	516.7	487.5	-861.1	818.5	-218.8	1,251.4
	Percentage Change Over Corresponding Period Of Previous Year											
GDP at Current Market Prices	19.6	-3.2	11.5	3.1	8.0	10.2	14.9	12.8	5.0	2.6	0.7	4.4
Compensation of Employees	10.3	6.8	6.2	4.9	6.1	5.5	6.2	6.8	4.9	4.9	5.1	4.8
Gross Operating Surplus	24.3	-10.9	13.7	1.1	7.7	10.5	19.8	16.1	4.3	0.3	-2.4	2.8
Taxes Less Subsidies on Production & on Imports	na	na	na	na	na	na	na	na	na	na	na	na
Other Taxes Less Subsidies on Production	na	na	na	na	na	na	na	na	na	na	na	na
Taxes on Products	4.6	9.6	18.1	9.6	11.7	26.0	12.2	22.4	12.9	6.5	11.9	7.8
Statistical Discrepancy	na	na	na	na	na	na	na	na	na	na	na	na

Note: Data in the table may not add up to the total due to rounding.

Source: Singapore Department of Statistics

COMPENSATION OF EMPLOYEES BY INDUSTRY AT CURRENT PRICES [TABLE A1.12]

					2024				2025			
	2022	2023	2024	2025p	I	II	III	IV	I	II	III	IVp
	Million Dollars											
TOTAL	250,505.1	267,501.8	284,092.5	298,034.7	74,095.9	66,640.4	68,053.0	75,303.2	77,692.1	69,881.4	71,512.4	78,948.8
Manufacturing	29,048.3	30,232.8	31,205.9	32,450.7	8,220.1	7,171.2	7,100.3	8,714.3	8,581.8	7,472.4	7,377.2	9,019.3
Construction	14,883.6	16,801.1	18,223.0	19,693.0	4,806.6	4,203.3	4,289.1	4,924.0	5,147.2	4,530.9	4,654.9	5,360.0
Utilities	1,884.9	2,003.2	2,086.2	2,164.4	576.7	475.8	513.4	520.3	582.9	502.8	526.1	552.6
Other Goods Industries ¹	87.4	88.4	91.5	99.0	23.8	22.3	21.7	23.7	25.6	24.1	24.0	25.3
Wholesale Trade	26,500.9	28,377.9	30,179.0	31,218.3	8,079.6	7,066.2	6,773.5	8,259.7	8,322.0	7,299.4	6,990.3	8,606.6
Retail Trade	5,170.4	5,650.0	6,024.0	6,361.8	1,393.6	1,437.2	1,581.2	1,612.0	1,467.5	1,519.1	1,669.7	1,705.5
Transportation & Storage	15,147.1	16,270.9	17,109.6	17,619.1	4,298.3	4,118.7	4,354.7	4,337.9	4,350.9	4,292.9	4,453.1	4,522.2
Accommodation	1,651.7	1,943.8	2,125.5	2,277.2	592.8	474.5	478.8	579.4	631.1	512.9	513.0	620.2
Food & Beverage Services	5,059.3	5,614.3	5,884.9	6,068.5	1,512.6	1,398.7	1,427.4	1,546.2	1,577.6	1,453.0	1,462.4	1,575.5
Information & Communications	23,433.2	24,995.2	25,906.8	26,412.5	6,691.5	6,601.6	6,140.4	6,473.3	6,881.3	6,675.2	6,252.9	6,603.1
Finance & Insurance	35,001.7	37,700.1	40,478.4	42,738.2	9,956.3	9,853.8	9,766.5	10,901.8	10,676.6	10,306.6	10,411.2	11,343.8
Real Estate	3,711.9	3,822.8	4,051.2	4,207.9	1,120.9	919.8	907.3	1,103.2	1,169.8	970.7	925.8	1,141.6
Professional Services	28,009.0	29,604.7	31,326.5	33,022.5	8,138.6	7,335.2	7,458.6	8,394.1	8,494.4	7,638.9	7,988.0	8,901.2
Administrative & Support Services	10,000.1	10,252.4	11,019.7	11,769.7	2,783.0	2,644.4	2,665.9	2,926.4	3,008.0	2,851.1	2,844.8	3,065.8
<i>Other Services Industries, of which</i>	50,915.6	54,144.2	58,380.3	61,931.9	15,901.5	12,917.7	14,574.2	14,986.9	16,775.4	13,831.4	15,419.0	15,906.1
Public Administration & Defence	14,545.1	15,075.2	15,924.1	16,808.3	4,865.2	3,001.7	3,511.3	4,545.9	5,084.1	3,241.8	3,672.8	4,809.6
Education	12,935.1	13,544.3	14,366.2	14,784.6	3,996.6	3,270.3	3,440.9	3,658.4	4,092.5	3,381.5	3,513.2	3,797.4
Health & Social Services	14,718.6	15,863.4	17,532.2	18,966.8	4,348.0	4,065.1	5,009.6	4,109.5	4,665.4	4,431.0	5,440.4	4,430.0
Arts, Entertainment & Recreation	2,391.5	2,794.2	3,063.3	3,313.1	816.2	771.4	744.5	731.2	892.9	817.7	799.6	802.9
Other Services - Others ²	6,325.3	6,867.1	7,494.5	8,059.1	1,875.5	1,809.2	1,867.9	1,941.9	2,040.5	1,959.4	1,993.0	2,066.2
Percentage Change Over Corresponding Period Of Previous Year												
TOTAL	10.3	6.8	6.2	4.9	6.1	5.5	6.2	6.8	4.9	4.9	5.1	4.8
Manufacturing	7.7	4.1	3.2	4.0	2.0	3.2	3.4	4.4	4.4	4.2	3.9	3.5
Construction	16.9	12.9	8.5	8.1	8.5	8.8	8.7	7.9	7.1	7.8	8.5	8.9
Utilities	7.5	6.3	4.1	3.7	4.7	3.1	5.6	3.1	1.1	5.7	2.5	6.2
Other Goods Industries ¹	3.9	1.1	3.5	8.2	2.1	2.8	3.3	5.8	7.6	8.1	10.6	6.8
Wholesale Trade	5.8	7.1	6.3	3.4	7.9	6.6	6.5	4.6	3.0	3.3	3.2	4.2
Retail Trade	8.4	9.3	6.6	5.6	8.3	6.0	6.1	6.2	5.3	5.7	5.6	5.8
Transportation & Storage	14.6	7.4	5.2	3.0	6.4	4.7	5.0	4.5	1.2	4.2	2.3	4.2
Accommodation	15.2	17.7	9.3	7.1	10.3	9.4	9.8	8.0	6.5	8.1	7.1	7.0
Food & Beverage Services	11.7	11.0	4.8	3.1	6.5	4.7	4.4	3.7	4.3	3.9	2.5	1.9
Information & Communications	15.6	6.7	3.6	2.0	4.6	4.1	3.3	2.4	2.8	1.1	1.8	2.0
Finance & Insurance	10.6	7.7	7.4	5.6	9.6	4.2	6.0	9.6	7.2	4.6	6.6	4.1
Real Estate	8.1	3.0	6.0	3.9	4.6	3.0	8.5	8.0	4.4	5.5	2.0	3.5
Professional Services	15.1	5.7	5.8	5.4	5.6	4.5	6.3	6.8	4.4	4.1	7.1	6.0
Administrative & Support Services	8.2	2.5	7.5	6.8	5.9	7.5	8.4	8.2	8.1	7.8	6.7	4.8
<i>Other Services Industries, of which</i>	7.0	6.3	7.8	6.1	5.4	7.6	8.2	10.2	5.5	7.1	5.8	6.1
Public Administration & Defence	5.8	3.6	5.6	5.6	0.5	3.0	7.8	11.9	4.5	8.0	4.6	5.8
Education	3.9	4.7	6.1	2.9	4.2	5.7	6.1	8.5	2.4	3.4	2.1	3.8
Health & Social Services	8.8	7.8	10.5	8.2	10.4	11.7	9.4	10.8	7.3	9.0	8.6	7.8
Arts, Entertainment & Recreation	17.7	16.8	9.6	8.2	8.0	12.0	9.9	8.8	9.4	6.0	7.4	9.8
Other Services - Others ²	8.3	8.6	9.1	7.5	9.4	8.8	9.4	9.0	8.8	8.3	6.7	6.4

¹ Comprise Agriculture, Fishing and Quarrying.

Source: Singapore Department of Statistics

² Comprise Activities of membership organisations, Repair of computers, personal, household goods & vehicles, Other personal services and Activities of households as employers of domestic personnel.

Notes: 1. The industries are classified according to SSIC 2020.

2. Data in the table may not add up to the total due to rounding.

GROSS OPERATING SURPLUS BY INDUSTRY AT CURRENT PRICES [TABLE A1.13]

					2024				2025			
	2022	2023	2024	2025p	I	II	III	IV	I	II	III	IVp
	Million Dollars											
TOTAL	421,035.3	375,265.0	426,653.5	431,448.7	93,078.3	105,929.5	114,893.0	112,752.7	97,118.3	106,282.8	112,097.5	115,950.1
Manufacturing	110,333.1	84,377.0	93,245.3	104,948.7	22,315.6	24,217.4	25,538.6	21,173.7	23,839.2	25,957.1	28,746.7	26,405.7
Construction	4,684.4	6,034.2	6,679.2	7,106.3	1,176.1	1,875.8	1,932.7	1,694.6	1,225.1	2,111.5	2,074.7	1,695.0
Utilities	6,099.0	9,355.2	9,147.8	8,635.9	2,037.2	2,416.5	2,379.1	2,315.0	1,886.7	2,284.6	2,259.7	2,204.9
Other Goods Industries ¹	88.2	101.3	100.8	83.3	22.3	23.4	28.3	26.8	18.1	18.1	23.9	23.2
Wholesale Trade	114,527.2	103,727.4	110,975.5	112,484.7	22,721.0	29,291.4	27,208.8	31,754.3	23,073.0	28,171.7	27,154.6	34,085.4
Retail Trade	2,806.7	2,715.8	2,554.6	2,438.8	726.9	642.5	546.9	638.3	682.5	591.9	531.9	632.5
Transportation & Storage	67,017.9	37,079.5	59,203.5	41,414.7	10,071.1	12,078.0	20,688.0	16,366.4	10,306.7	9,320.3	11,755.6	10,032.1
Accommodation	1,922.7	2,995.8	3,259.2	3,238.2	719.0	768.6	1,010.9	760.7	638.7	742.8	994.8	861.9
Food & Beverage Services	1,756.3	1,701.5	1,658.2	1,517.0	320.1	443.8	500.7	393.6	276.3	413.2	453.3	374.2
Information & Communications	8,789.0	11,329.7	16,341.6	19,825.7	2,998.3	3,723.2	4,538.7	5,081.4	3,866.3	4,568.7	5,437.0	5,953.7
Finance & Insurance	46,785.6	54,318.1	57,758.4	60,268.6	15,014.6	14,112.5	13,906.7	14,724.6	15,718.1	14,614.2	14,892.2	15,044.1
Real Estate	13,337.5	13,759.5	14,799.0	16,026.4	3,004.7	3,711.7	4,051.9	4,030.7	3,404.7	4,061.1	4,359.6	4,201.0
Professional Services	7,193.1	8,084.8	8,637.8	9,080.5	1,574.1	2,202.6	2,361.6	2,499.5	1,662.2	2,341.3	2,482.6	2,594.4
Administrative & Support Services	8,938.8	6,657.3	6,442.0	6,587.7	1,679.0	1,467.8	1,523.6	1,771.6	1,675.5	1,511.9	1,590.8	1,809.5
<i>Other Services Industries, of which</i>	7,385.4	9,318.8	9,710.6	10,540.0	2,421.6	2,309.3	2,026.3	2,953.4	2,213.8	2,648.4	2,398.8	3,279.0
Public Administration & Defence	676.0	727.0	732.5	758.1	182.8	183.1	183.3	183.3	184.7	188.4	190.5	194.5
Education	2,975.2	3,155.8	3,565.9	3,584.0	836.7	687.2	933.2	1,108.8	774.5	722.9	910.7	1,175.9
Health & Social Services	1,268.4	1,906.9	1,691.7	1,781.3	277.9	657.2	86.8	669.8	250.6	726.2	87.7	716.8
Arts, Entertainment & Recreation	2,200.7	3,183.3	3,386.8	4,108.3	1,018.6	690.8	762.4	915.0	932.0	942.3	1,140.6	1,093.4
Other Services - Others ²	265.1	345.8	333.7	308.3	105.6	91.0	60.6	76.5	72.0	68.6	69.3	98.4
Ownership of Dwellings	19,370.4	23,709.1	26,140.0	27,252.2	6,276.7	6,645.0	6,650.2	6,568.1	6,631.4	6,926.0	6,941.3	6,753.5
	Percentage Change Over Corresponding Period Of Previous Year											
TOTAL	24.3	-10.9	13.7	1.1	7.7	10.5	19.8	16.1	4.3	0.3	-2.4	2.8
Manufacturing	14.9	-23.5	10.5	12.6	2.6	9.9	17.1	12.8	6.8	7.2	12.6	24.7
Construction	8.7	28.8	10.7	6.4	8.2	17.7	10.9	5.2	4.2	12.6	7.3	0.0
Utilities	39.0	53.4	-2.2	-5.6	-0.5	-1.3	-2.9	-3.9	-7.4	-5.5	-5.0	-4.8
Other Goods Industries ¹	-4.8	14.9	-0.5	-17.4	3.7	5.9	-3.1	-6.0	-18.8	-22.6	-15.5	-13.4
Wholesale Trade	40.5	-9.4	7.0	1.4	14.6	6.3	3.1	6.0	1.5	-3.8	-0.2	7.3
Retail Trade	-7.6	-3.2	-5.9	-4.5	0.6	-7.5	-6.5	-10.6	-6.1	-7.9	-2.7	-0.9
Transportation & Storage	64.0	-44.7	59.7	-30.0	0.7	27.3	127.9	92.4	2.3	-22.8	-43.2	-38.7
Accommodation	124.1	55.8	8.8	-0.6	32.4	4.4	1.4	5.8	-11.2	-3.4	-1.6	13.3
Food & Beverage Services	-6.7	-3.1	-2.5	-8.5	-6.2	-5.0	-1.4	2.2	-13.7	-6.9	-9.5	-4.9
Information & Communications	-16.9	28.9	44.2	21.3	47.5	47.7	41.5	42.4	28.9	22.7	19.8	17.2
Finance & Insurance	7.4	16.1	6.3	4.3	5.7	8.1	3.1	8.5	4.7	3.6	7.1	2.2
Real Estate	16.0	3.2	7.6	8.3	-0.3	8.2	10.0	10.9	13.3	9.4	7.6	4.2
Professional Services	2.4	12.4	6.8	5.1	7.5	8.9	7.1	4.5	5.6	6.3	5.1	3.8
Administrative & Support Services	7.5	-25.5	-3.2	2.3	-7.6	-5.6	-1.2	1.6	-0.2	3.0	4.4	2.1
<i>Other Services Industries, of which</i>	7.1	26.2	4.2	8.5	24.7	2.0	-3.8	-1.8	-8.6	14.7	18.4	11.0
Public Administration & Defence	25.2	7.5	0.8	3.5	2.5	0.8	0.0	-0.2	1.0	2.9	3.9	6.1
Education	-7.3	6.1	13.0	0.5	16.8	13.6	14.5	8.7	-7.4	5.2	-2.4	6.1
Health & Social Services	-11.3	50.3	-11.3	5.3	17.0	-12.1	-27.1	-16.6	-9.8	10.5	1.0	7.0
Arts, Entertainment & Recreation	45.9	44.6	6.4	21.3	43.2	7.6	-17.4	0.9	-8.5	36.4	49.6	19.5
Other Services - Others ²	25.3	30.4	-3.5	-7.6	8.1	4.4	-9.7	-18.4	-31.8	-24.6	14.4	28.6
Ownership of Dwellings	7.9	22.4	10.3	4.3	12.0	11.9	9.8	7.5	5.7	4.2	4.4	2.8

¹ Comprise Agriculture, Fishing and Quarrying.

Source: Singapore Department of Statistics

² Comprise Activities of membership organisations, Repair of computers, personal, household goods & vehicles, Other personal services and Activities of households as employers of domestic personnel.

Notes: 1. The industries are classified according to SSIC 2020.

2. Data in the table may not add up to the total due to rounding.

OTHER TAXES LESS SUBSIDIES ON PRODUCTION BY INDUSTRY AT CURRENT PRICES [TABLE A1.14]

					2024				2025			
	2022	2023	2024	2025p	I	II	III	IV	I	II	III	IVp
	Million Dollars											
TOTAL	5,597.9	9,876.2	12,949.3	13,949.0	4,078.4	2,902.3	2,952.2	3,016.4	4,276.4	3,080.1	3,131.1	3,461.4
Manufacturing	923.5	1,236.7	1,791.3	1,946.8	538.0	410.0	417.8	425.5	568.5	441.9	451.9	484.5
Construction	1,728.6	2,787.3	2,917.2	3,198.3	723.2	713.8	733.9	746.3	779.0	772.0	802.6	844.7
Utilities	268.7	282.8	526.0	546.5	160.2	120.9	121.9	123.0	164.0	125.0	125.4	132.1
Other Goods Industries ¹	6.1	9.4	10.9	11.8	2.7	2.7	2.7	2.8	2.9	2.9	3.0	3.0
Wholesale Trade	-95.3	156.4	328.3	372.2	107.6	72.3	74.1	74.3	118.5	81.8	82.6	89.3
Retail Trade	-64.1	88.3	194.1	209.0	66.5	42.4	42.3	42.9	69.4	44.8	45.0	49.8
Transportation & Storage	412.0	575.6	720.4	768.6	235.7	158.8	160.8	165.1	244.6	168.2	169.6	186.2
Accommodation	81.9	147.8	166.6	168.8	62.3	34.9	34.6	34.8	61.2	34.0	34.5	39.1
Food & Beverage Services	-221.2	93.0	219.1	231.8	54.9	55.0	54.3	54.9	59.1	57.0	56.5	59.2
Information & Communications	-56.9	187.5	280.4	332.1	86.0	64.3	65.1	65.0	99.7	75.5	76.4	80.5
Finance & Insurance	-99.9	84.6	178.3	202.1	69.2	35.1	37.0	37.0	74.1	39.8	41.4	46.8
Real Estate	1,781.9	1,907.7	2,050.8	2,123.0	834.7	395.1	404.6	416.4	835.2	402.1	407.2	478.5
Professional Services	-394.9	-138.4	-37.6	22.5	-4.9	-11.6	-10.5	-10.6	9.2	3.0	4.2	6.1
Administrative & Support Services	-145.1	71.3	205.3	226.5	55.5	50.7	48.2	50.9	59.8	54.7	53.6	58.4
<i>Other Services Industries, of which</i>	343.7	818.3	1,084.1	1,138.2	324.7	247.8	254.6	257.0	335.7	257.3	264.1	281.1
Public Administration & Defence	24.3	33.5	34.6	33.8	17.4	5.5	5.9	5.8	16.4	5.0	5.5	6.9
Education	-119.9	-29.8	-0.9	8.1	7.3	-2.9	-2.3	-3.0	8.6	-1.2	-0.3	1.0
Health & Social Services	-59.8	70.0	192.1	200.8	51.6	44.6	47.4	48.5	54.7	46.1	48.8	51.2
Arts, Entertainment & Recreation	166.8	286.9	323.0	330.3	112.8	69.0	70.1	71.1	113.0	69.0	70.1	78.2
Other Services - Others ²	332.3	457.7	535.3	565.2	135.6	131.6	133.5	134.6	143.0	138.4	140.0	143.8
Ownership of Dwellings	1,128.9	1,567.9	2,314.1	2,450.8	762.1	510.1	510.8	531.1	795.5	520.1	513.1	622.1

¹ Comprise Agriculture, Fishing and Quarrying.

Source: Singapore Department of Statistics

² Comprise Activities of membership organisations, Repair of computers, personal, household goods & vehicles, Other personal services and Activities of households as employers of domestic personnel.

Notes: 1. The industries are classified according to SSIC 2020.

2. Data in the table may not add up to the total due to rounding.

GROSS NATIONAL INCOME, NATIONAL SAVING AND INVESTMENT [TABLE A1.15]

	2021	2022	2023	2024	2025p	2021	2022	2023	2024	2025p
	Million Dollars					Annual Percentage Change				
Gross National Income										
Gross National Income	503,107.0	571,664.8	553,160.5	632,874.6	656,127.3	18.5	13.6	-3.2	14.4	3.7
Gross Domestic Product	592,625.0	708,983.0	686,398.0	765,497.5	789,529.2	22.3	19.6	-3.2	11.5	3.1
Net Income from Abroad	-89,518.0	-137,318.2	-133,237.5	-132,622.9	-133,401.9	na	na	na	na	na
Generation of Gross National Saving										
Gross National Saving	257,024.8	289,278.5	257,551.7	298,928.1	309,492.8	30.5	12.5	-11.0	16.1	3.5
Gross Domestic Saving	355,000.9	437,113.5	400,097.1	442,927.7	457,006.1	35.1	23.1	-8.5	10.7	3.2
Gross Domestic Product	592,625.0	708,983.0	686,398.0	765,497.5	789,529.2	22.3	19.6	-3.2	11.5	3.1
Less: Private & Government Consumption										
Expenditure	232,978.3	263,940.6	283,861.5	311,844.2	326,396.7	8.4	13.3	7.5	9.9	4.7
Statistical Discrepancy	-4,645.8	-7,928.9	-2,439.5	-10,725.6	-6,126.3	na	na	na	na	na
Net Income from Abroad	-89,518.0	-137,318.2	-133,237.5	-132,622.9	-133,401.9	na	na	na	na	na
Net Current Transfers from Abroad	-8,458.1	-10,516.8	-9,307.9	-11,376.7	-14,111.4	na	na	na	na	na
Finance of Gross Capital Formation										
Gross Capital Formation	142,928.0	155,119.8	145,039.8	167,254.2	177,536.9	28.6	8.5	-6.5	15.3	6.1
Gross National Saving	257,024.8	289,278.5	257,551.7	298,928.1	309,492.8	30.5	12.5	-11.0	16.1	3.5
Net Borrowing from/Lending to Abroad & Net Capital Transfers from Abroad ¹	-114,096.8	-134,158.7	-112,511.9	-131,673.9	-131,955.9	na	na	na	na	na

¹ A negative (-) figure denotes net lending to abroad while a positive (+) figure denotes net borrowing from abroad.

Source: Singapore Department of Statistics

CHANGES IN EMPLOYMENT BY SECTOR [TABLE A2.1]

Number

					2024				2025			
	2022	2023	2024	2025p	I	II	III	IV	I	II	III	IVp
	Compared To The Previous Period											
TOTAL	260,300	96,700	59,800	72,600	8,100	14,900	24,900	11,900	6,900	12,900	30,200	22,700
Goods Producing Industries	125,000	32,000	9,800	35,700	-6,000	7,100	4,400	4,300	-1,800	6,700	19,900	10,900
Manufacturing	33,900	2,200	-900	8,400	-3,800	1,000	1,600	300	-400	900	5,500	2,400
Construction	91,000	29,200	11,500	27,200	-2,400	5,700	3,700	4,500	-1,000	5,800	13,800	8,700
Others	100	600	-900	100	100	400	-900	-600	-300	100	600	-200
Services Producing Industries	135,300	64,600	50,000	36,900	14,100	7,800	20,500	7,600	8,700	6,200	10,300	11,800
Wholesale Trade	6,000	3,700	-3,400	-3,500	-500	-1,400	-2,800	1,200	700	300	-2,600	-1,900
Retail Trade	3,400	1,900	-1,900	-1,000	-1,500	-1,200	-600	1,400	-2,400	-2,300	1,000	2,700
Transportation & Storage	11,100	-200	3,100	3,400	1,100	1,100	1,900	-900	2,400	600	300	0
Accommodation	4,300	2,300	900	1,100	200	100	1,400	-800	100	-300	600	700
Food & Beverage Services	16,700	3,300	400	400	300	200	1,200	-1,400	-100	-1,200	300	1,300
Information & Communications	14,300	-5,100	-300	-5,900	-800	-900	2,500	-1,100	-1,600	-1,700	-700	-1,900
Financial & Insurance Services	13,500	9,300	4,900	8,900	1,900	1,000	1,200	800	2,500	5,700	2,100	-1,300
Real Estate	4,500	1,800	3,900	-3,900	1,100	500	900	1,500	-700	-2,500	-1,200	500
Professional Services	14,600	4,200	3,200	-2,800	-1,600	-200	3,000	2,000	-1,200	-2,600	0	1,000
Administrative & Support Services	-500	1,800	5,900	5,500	3,200	-300	2,900	100	1,100	3,500	-3,200	4,200
Other Services Industries	47,300	41,600	33,400	34,800	10,800	8,800	8,900	5,000	8,000	6,700	13,600	6,400
Public Administration & Defence	-400	1,600	2,600	3,400	1,800	-200	1,200	-200	1,500	100	800	1,000
Education	2,000	1,600	2,000	-700	1,600	0	100	200	100	100	-500	-500
Health & Social Services	5,900	10,100	10,600	8,100	3,300	2,200	3,400	1,700	3,000	1,800	2,100	1,200
Arts, Entertainment & Recreation	10,100	3,700	1,300	2,700	-700	1,300	900	-100	-200	900	1,600	300
Other Services - Others	29,600	24,600	17,000	21,300	4,800	5,500	3,300	3,400	3,500	3,800	9,600	4,300

Notes: 1 The industries are classified according to SSIC 2020

Source: Manpower Research & Statistics Department,

2 Under Goods Producing Industries, 'Others' comprise Agriculture, Fishing, Quarrying, Utilities, Sewerage and Waste Management.

Ministry of Manpower

3 Data in the table may not add up to the total due to rounding.

p : Preliminary

MEDIAN GROSS MONTHLY INCOME FROM EMPLOYMENT (INCLUDING EMPLOYER/PLATFORM OPERATOR CPF) OF FULL-TIME EMPLOYED RESIDENTS, 2015-2025 [TABLE A2.2]

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
LEVEL (\$)	3,949	4,056	4,232	4,437	4,563	4,534	4,680	5,070	5,197	5,500	5,775

- Notes:
- Source: Comprehensive Labour Force Survey, Manpower Research and Statistics Department, Ministry of Manpower
1. Reference month of June

2. Data exclude full-time National Servicemen.

3. Residents refer to Singapore Citizens and Permanent Residents

4. Full-time employment refers to employment where the normal hours of work is 35 hours or more in a week.

5. Gross monthly income from work refers to income earned from employment. For employees, it refers to the gross monthly wages or salaries before deduction of employee CPF contributions and personal income tax. It comprises basic wages, overtime pay, commissions, tips, other allowances and one-twelfth of annual bonuses. For self-employed persons, gross monthly income refers to the average monthly profits from their business, trade or profession (i.e. total receipts less business expenses incurred) before deduction of income tax.

6. As data are captured from a sample survey, year-on-year income changes are prone to fluctuations and hence should always be interpreted with caution. Income growth studied over longer periods (e.g. 5 or 10 years) smooths out these fluctuations and hence provides a more direct indication of income growth.

INDICES OF UNIT LABOUR COST BY INDUSTRY [TABLE A2.3]

					2024				2025			
	2022	2023	2024	2025p	I	II	III	IV	I	II	III	IVp
	2015=100											
OVERALL ECONOMY	110.4	117.6	119.1	119.1	127.8	113.9	112.6	122.1	129.3	114.3	113.3	119.7
Goods Producing Industries	84.0	93.8	95.0	93.3	105.3	92.3	84.3	98.1	106.0	92.6	84.6	90.0
Manufacturing	76.8	84.4	84.1	80.5	93.9	82.3	72.5	87.8	93.2	81.2	71.3	76.2
Construction	127.5	133.7	137.7	141.7	148.9	131.8	128.6	141.4	153.2	133.3	132.3	147.9
Utilities	121.5	129.3	129.8	133.2	148.9	116.8	125.5	128.1	148.3	123.1	127.5	133.9
Other Goods Industries ¹	115.3	117.6	120.0	131.5	126.1	118.0	116.0	119.8	135.9	132.2	128.7	129.3
Services Producing Industries	119.2	125.2	126.6	127.3	134.7	120.4	121.6	129.7	136.4	120.7	122.4	129.7
Wholesale Trade	103.7	111.1	112.4	109.3	123.2	106.5	100.0	119.8	122.9	103.5	97.6	113.3
Retail Trade	117.3	126.9	137.1	142.6	126.1	136.9	146.6	138.9	132.3	144.0	150.9	143.4
Transportation & Storage	118.6	124.6	122.4	124.0	127.2	115.0	121.3	126.2	123.8	118.0	123.3	131.0
Accommodation	117.4	121.5	127.6	131.9	140.3	120.2	108.4	141.4	150.4	125.7	110.2	141.3
Food & Beverage Services	119.9	129.4	139.3	144.6	140.8	135.9	134.8	145.8	148.1	141.8	140.3	148.2
Information & Communications	133.0	126.9	115.6	111.5	130.0	118.3	105.0	108.9	125.4	113.4	101.2	106.1
Finance & Insurance	102.1	108.1	108.1	109.4	107.9	106.0	106.7	111.7	110.4	106.5	108.5	112.0
Real Estate	105.8	105.4	106.8	105.4	121.7	98.7	94.3	112.3	118.7	98.2	92.4	112.1
Professional Services	126.2	135.7	141.1	145.8	152.2	135.5	135.8	140.7	156.6	138.5	141.8	146.4
Administrative & Support Services	177.1	199.4	213.2	224.4	228.8	198.0	197.3	228.8	243.1	209.3	207.6	237.4
Other Services Industries, of which	124.5	126.9	133.2	136.5	141.8	120.9	133.9	136.2	147.7	123.7	135.0	139.6
Public Administration & Defence	119.2	122.6	130.3	138.2	152.7	100.6	117.4	150.6	159.4	109.2	123.0	160.9
Education	115.2	117.6	118.9	120.2	130.7	112.4	111.6	121.0	132.8	113.5	112.0	122.4
Health & Social Services	126.4	133.0	143.6	147.6	148.1	132.3	160.5	133.4	151.7	136.2	164.8	137.7
Arts, Entertainment & Recreation	135.1	128.2	136.0	129.5	122.6	147.8	146.8	126.6	141.6	129.1	124.2	123.3
Other Services - Others ²	132.2	133.1	137.2	143.0	135.8	133.3	138.7	141.1	143.8	140.1	143.1	144.9
	Percentage Change Over Corresponding Period Of Previous Year											
OVERALL ECONOMY	9.1	6.5	1.3	0.0	2.2	1.3	-0.4	1.7	1.2	0.4	0.6	-2.0
Goods Producing Industries	12.3	11.7	1.3	-1.8	4.7	4.1	-4.2	0.3	0.7	0.3	0.4	-8.3
Manufacturing	9.4	9.9	-0.4	-4.3	3.2	3.7	-7.3	-1.3	-0.7	-1.3	-1.7	-13.2
Construction	11.6	4.9	3.0	2.9	4.6	1.2	2.6	3.5	2.9	1.1	2.9	4.6
Utilities	6.5	6.4	0.4	2.6	2.2	-1.2	1.5	-0.9	-0.4	5.4	1.6	4.5
Other Goods Industries ¹	16.1	2.0	2.0	9.6	-1.3	-3.3	6.4	7.4	7.8	12.0	10.9	7.9
Services Producing Industries	8.1	5.0	1.1	0.6	1.4	0.3	0.6	2.0	1.3	0.2	0.7	0.0
Wholesale Trade	3.3	7.1	1.2	-2.8	4.5	2.2	-0.8	-1.5	-0.2	-2.8	-2.4	-5.4
Retail Trade	11.2	8.2	8.0	4.0	7.3	9.9	7.7	7.4	4.9	5.2	2.9	3.2
Transportation & Storage	14.6	5.1	-1.8	1.3	-1.9	-2.7	-3.4	0.9	-2.7	2.6	1.6	3.8
Accommodation	26.9	3.5	5.0	3.4	-0.9	8.3	7.1	6.7	7.2	4.6	1.7	-0.1
Food & Beverage Services	14.2	7.9	7.7	3.8	7.2	9.2	8.3	6.3	5.2	4.3	4.1	1.6
Information & Communications	14.7	-4.6	-8.9	-3.5	-8.4	-9.3	-9.3	-8.9	-3.5	-4.1	-3.6	-2.6
Finance & Insurance	11.1	5.9	0.0	1.2	0.9	-4.6	0.5	3.3	2.3	0.5	1.7	0.3
Real Estate	3.2	-0.4	1.3	-1.3	2.5	0.2	1.6	0.5	-2.5	-0.5	-2.0	-0.2
Professional Services	5.7	7.5	4.0	3.3	5.4	0.7	3.3	6.4	2.9	2.2	4.4	4.1
Administrative & Support Services	4.5	12.6	6.9	5.3	11.4	5.2	5.4	5.7	6.3	5.7	5.2	3.8
Other Services Industries, of which	3.8	1.9	5.0	2.5	1.3	5.1	6.4	7.4	4.2	2.3	0.8	2.5
Public Administration & Defence	4.7	2.9	6.3	6.1	1.1	4.1	8.5	11.8	4.4	8.5	4.8	6.8
Education	3.6	2.1	1.1	1.1	-0.8	0.7	0.4	4.4	1.6	1.0	0.4	1.2
Health & Social Services	6.7	5.2	8.0	2.8	9.3	9.7	6.4	6.7	2.4	2.9	2.7	3.2
Arts, Entertainment & Recreation	1.7	-5.1	6.1	-4.8	-11.0	8.2	21.7	7.5	15.5	-12.7	-15.4	-2.6
Other Services - Others ²	1.2	0.7	3.1	4.2	1.7	2.3	3.8	4.7	5.9	5.1	3.2	2.7

¹ Comprise Agriculture, Fishing and Quarrying.

Source: Singapore Department of Statistics

² Comprise Activities of membership organisations, Repair of computers, personal, household goods & vehicles, Other personal services and Activities of households as employers of domestic personnel.

Notes: 1. The industries are classified according to SSIC 2020.

2. Data in the table may not add up to the total due to rounding.

UNIT BUSINESS COST INDEX OF MANUFACTURING [TABLE A2.4]

					2024				2025			
	2022	2023	2024	2025p	I	II	III	IV	I	II	III	IVp
	2015=100											
UNIT BUSINESS COST INDEX OF MANUFACTURING	84.6	88.5	91.3	91.4	95.6	93.7	83.6	92.1	96.9	96.4	87.9	84.2
Unit Labour Cost	76.8	84.4	84.1	80.5	93.9	82.3	72.5	87.8	93.2	81.2	71.3	76.2
Unit Services Cost	87.5	90.0	93.6	95.1	95.5	97.8	87.6	93.6	97.6	101.9	94.0	87.0
Unit Non-Labour Production Taxes	81.4	88.4	143.8	136.8	212.3	129.1	116.3	117.4	203.1	124.7	111.5	108.0
	Percentage Change Over Corresponding Period Of Previous Year											
UNIT BUSINESS COST INDEX OF MANUFACTURING	10.2	4.6	3.2	0.1	6.6	8.8	-4.1	1.4	1.4	2.9	5.1	-8.6
Unit Labour Cost	9.4	9.9	-0.4	-4.3	3.2	3.7	-7.3	-1.3	-0.7	-1.3	-1.7	-13.2
Unit Services Cost	10.6	2.9	4.0	1.6	7.4	10.3	-3.4	2.2	2.2	4.2	7.3	-7.1
Unit Non-Labour Production Taxes	-8.9	8.6	62.7	-4.9	59.7	75.9	55.3	61.5	-4.3	-3.4	-4.1	-8.0

Source: Singapore Department of Statistics

VALUE ADDED PER ACTUAL HOUR WORKED BY INDUSTRY¹ [TABLE A2.5]

					2024				2025			
	2022	2023	2024	2025p	I	II	III	IV	I	II	III	IVp
	Percentage Change Over Corresponding Period Of Previous Year											
Total²	-0.6	-2.1	4.6	3.4	3.8	5.4	5.7	3.5	3.8	2.1	2.5	5.1
Manufacturing	-2.0	-6.1	5.8	8.2	1.0	3.1	13.7	5.3	6.4	3.7	4.7	17.0
Construction	-1.9	1.8	3.8	2.8	1.8	5.9	4.2	3.5	3.6	4.7	2.5	0.7
Wholesale Trade	4.4	-0.6	6.1	8.2	3.5	6.2	8.1	6.4	8.2	6.0	6.3	12.2
Retail Trade	7.7	2.7	1.2	2.7	3.6	1.5	0.3	-0.4	4.3	0.1	2.6	3.8
Transportation & Storage	6.2	2.1	7.1	2.0	10.9	9.3	6.2	2.4	5.6	0.3	1.3	1.0
Accommodation	-4.4	4.7	3.1	0.3	8.2	3.1	0.9	0.4	-1.9	-2.1	4.2	1.1
Food & Beverage Services	11.7	2.6	1.2	-0.6	2.4	1.1	0.1	1.4	2.1	-0.9	-2.6	-1.0
Information & Communications	-5.4	9.6	20.3	7.6	23.1	24.8	19.5	14.2	8.6	4.8	7.6	9.4
Finance & Insurance	-3.5	-0.5	5.5	2.6	8.4	8.8	2.5	2.6	5.3	1.4	1.2	2.6
Real Estate	9.0	3.8	3.7	5.9	1.8	3.3	3.3	6.4	5.8	0.6	6.4	11.2
Professional Services	4.6	-2.1	3.7	1.9	3.3	8.8	4.6	-1.4	1.2	-0.3	2.8	4.0
Administrative & Support Services	6.6	-5.5	-1.0	-1.5	-4.6	1.0	-0.3	-0.2	0.0	-2.4	-2.0	-1.7
<i>Other Services Industries, of which</i>	1.5	-0.3	-0.4	-0.5	1.2	0.7	-1.9	-1.5	-1.7	0.3	0.4	-1.0
Public Administration & Defence	3.1	0.5	-0.1	-1.9	0.7	2.1	-1.4	-1.7	0.6	-1.1	-2.9	-4.3
Education	0.0	1.7	4.9	0.8	6.6	7.0	3.7	2.3	0.0	0.1	1.4	1.6
Health & Social Services	1.0	1.2	-1.0	-1.3	-0.5	1.0	-1.9	-2.5	-1.3	-1.8	-0.7	-1.2
Arts, Entertainment & Recreation	19.1	3.7	-0.2	11.3	16.2	0.1	-13.8	-2.8	-6.0	19.0	27.3	10.1
Other Services - Others ³	3.0	2.0	1.4	-1.5	2.5	2.6	1.1	-0.5	-0.7	-1.6	-2.0	-1.5

¹ Based on Gross Value Added At Basic Prices In Chained (2015) Dollars.

² Based on GDP At Market Prices In Chained (2015) Dollars.

³ Comprise Activities of membership organisations, Repair of computers, personal, household goods & vehicles, Other personal services and Activities of households as employers of domestic personnel.

Notes: 1 The industries are classified according to SSIC 2020.

2 For further details on the computation of VA per AHW, see Ong and Teo (2019), "Trends in Value-Added Per Actual Hour Worked", Economic Survey of Singapore 2018.

Source: Singapore Department of Statistics and
Manpower Research & Statistics Department,
Ministry of Manpower

VALUE ADDED PER WORKER BY INDUSTRY¹ [TABLE A2.6]

					2024				2025			
	2022	2023	2024	2025p	I	II	III	IV	I	II	III	IVp
	Percentage Change Over Corresponding Period Of Previous Year											
TOTAL²	-0.7	-3.3	3.7	3.5	2.2	3.2	5.5	3.7	2.4	3.1	3.1	5.1
Total ² (excluding Construction)	0.2	-2.6	3.9	3.8	2.6	3.4	5.6	3.9	2.6	3.3	3.5	5.8
Goods Producing Industries	-5.1	-9.3	2.8	5.0	-2.2	-0.1	9.2	4.1	2.7	3.3	2.3	11.2
Manufacturing	-2.8	-7.9	4.5	7.8	-0.7	0.2	12.5	6.0	4.4	4.8	4.1	16.9
Construction	-1.4	-0.7	2.3	1.5	-0.6	4.5	3.5	1.8	1.5	3.7	1.5	-0.5
Services Producing Industries	1.6	-1.2	4.0	3.1	3.7	4.2	4.4	3.6	2.1	3.1	3.3	3.7
Wholesale Trade	3.4	-1.3	5.5	7.6	1.9	4.2	8.6	7.4	4.8	7.4	6.3	11.7
Retail Trade	6.8	0.7	-0.1	3.0	2.1	-2.1	-0.7	0.4	1.9	2.4	4.5	3.0
Transportation & Storage	5.7	-0.6	6.9	2.1	9.5	8.3	7.5	2.7	3.9	1.7	2.0	1.0
Accommodation	-3.5	0.1	-0.2	1.0	5.2	-3.6	-1.2	-1.0	-4.0	0.2	4.7	3.3
Food & Beverage Services	13.4	0.3	-1.5	-0.8	0.8	-2.1	-2.6	-1.9	-1.6	-0.6	-1.4	0.3
Information & Communications	-5.6	9.1	17.8	8.6	19.3	19.7	17.7	14.8	8.0	8.0	9.2	9.4
Finance & Insurance	-4.3	-1.9	3.8	2.1	4.1	4.9	2.3	3.8	4.1	1.9	1.2	1.3
Real Estate	7.0	3.0	0.8	6.8	0.2	-0.4	1.2	2.3	4.1	6.0	8.3	9.0
Professional Services	4.2	-3.1	2.3	1.7	0.6	5.3	4.1	-0.5	0.4	1.2	2.6	2.7
Administrative & Support Services	6.5	-8.0	-0.3	-1.0	-5.2	1.2	1.4	1.1	-0.6	-1.4	-0.3	-1.5
<i>Other Services Industries, of which</i>	1.7	-0.1	-0.9	0.0	0.4	-1.0	-2.0	-0.9	-2.2	1.1	1.4	-0.4
Public Administration & Defence	1.7	0.1	-2.2	-2.1	-2.2	-2.2	-2.6	-1.9	-1.5	-2.3	-1.7	-3.1
Education	0.8	1.6	3.5	1.4	3.0	3.7	4.5	2.6	0.0	1.5	1.7	2.7
Health & Social Services	1.0	-0.4	-3.2	0.2	-4.1	-3.5	-3.1	-1.9	-0.6	0.5	1.1	0.0
Arts, Entertainment & Recreation	19.4	2.8	0.6	8.1	16.0	-0.4	-11.7	-1.5	-8.9	16.9	21.8	7.6
Other Services - Others ³	3.3	2.2	1.7	-1.2	3.3	2.3	0.9	0.1	-1.3	-0.8	-1.1	-1.5

¹ Based on Gross Value Added At Basic Prices In Chained (2015) Dollars.

² Based on GDP At Market Prices In Chained (2015) Dollars

³ Comprise Activities of membership organisations, Repair of computers, personal, household goods & vehicles, Other personal services and Activities of households as employers of domestic personnel.

Note: The industries are classified according to SSIC 2020.

Source: Singapore Department of Statistics and
Manpower Research & Statistics Department,
Ministry of Manpower

CONSUMER PRICE INDEX [TABLE A3.1]

	Weights ¹					2024				2025			
		2022	2023	2024	2025	I	II	III	IV	I	II	III	IV
		2024=100											
ALL ITEMS	10,000	93.2	97.7	100.0	100.9	99.4	99.9	100.3	100.4	100.4	100.7	100.9	101.6
Food	2,042	91.9	97.2	100.0	101.2	99.7	99.8	100.1	100.5	100.9	101.0	101.2	101.7
Food excl Food & Beverage Serving Services	651	94.0	98.8	100.0	101.1	99.7	99.5	100.1	100.7	101.3	100.8	100.8	101.6
Food & Beverage Serving Services	1,391	90.9	96.5	100.0	101.2	99.6	99.9	100.0	100.4	100.7	101.0	101.3	101.8
Clothing & Footwear	165	98.2	100.6	100.0	99.1	101.5	101.9	99.4	97.2	100.4	100.4	98.7	97.1
Housing & Utilities	2,938	92.8	96.8	100.0	100.7	99.0	99.7	100.6	100.7	100.3	100.7	100.9	101.0
Household Durables & Services	547	97.4	99.3	100.0	99.6	100.2	100.2	100.1	99.6	99.8	99.7	99.5	99.3
Health	1,008	92.1	96.2	100.0	102.7	99.1	100.0	100.7	100.2	100.8	102.6	102.7	104.4
Transport	1,307	93.3	99.2	100.0	102.5	99.4	99.9	99.9	100.8	101.7	101.8	102.5	104.2
Information & Communication	381	96.6	99.3	100.0	98.1	100.0	99.9	99.8	100.2	99.2	97.8	97.4	98.1
Recreation, Sport & Culture	595	90.3	96.3	100.0	98.9	98.3	100.5	101.1	100.1	97.4	98.6	99.0	100.7
Education	579	94.3	96.9	100.0	100.7	100.0	100.0	100.0	100.1	100.3	100.5	100.8	101.2
Miscellaneous Goods & Services	438	95.8	98.7	100.0	99.8	100.3	99.9	99.9	99.9	100.0	99.7	99.4	100.1
All Items less Imputed Rentals for Housing	7,862	93.3	97.8	100.0	101.0	99.4	99.9	100.3	100.3	100.3	100.7	101.0	101.8
All Items less Accommodation	7,344	93.2	97.8	100.0	100.9	99.6	100.0	100.2	100.2	100.4	100.7	100.9	101.7
Percentage Change Over Corresponding Period Of Previous Year													
ALL ITEMS	10,000	6.1	4.8	2.4	0.9	3.2	2.8	2.2	1.4	1.0	0.8	0.6	1.2
Food	2,042	5.3	5.8	2.8	1.2	3.6	2.8	2.6	2.4	1.3	1.2	1.1	1.2
Food excl Food & Beverage Serving Services	651	5.3	5.1	1.2	1.1	1.6	0.8	1.1	1.3	1.6	1.3	0.7	0.8
Food & Beverage Serving Services	1,391	5.3	6.1	3.6	1.2	4.5	3.7	3.3	3.0	1.1	1.1	1.3	1.4
Clothing & Footwear	165	2.9	2.4	-0.6	-0.9	0.2	-0.4	-0.5	-1.6	-1.0	-1.6	-0.8	-0.1
Housing & Utilities	2,938	5.2	4.3	3.3	0.7	3.4	3.8	3.3	2.5	1.3	1.0	0.3	0.2
Household Durables & Services	547	1.9	1.9	0.7	-0.4	1.1	1.1	0.5	0.1	-0.4	-0.4	-0.5	-0.2
Health	1,008	2.2	4.5	3.9	2.7	4.9	4.5	3.8	2.4	1.7	2.7	2.0	4.2
Transport	1,307	16.4	6.3	0.9	2.5	2.7	1.4	-0.2	-0.4	2.3	1.9	2.6	3.4
Information & Communication	381	-0.8	2.7	0.8	-1.9	1.4	0.8	0.7	0.0	-0.9	-2.1	-2.4	-2.1
Recreation, Sport & Culture	595	4.6	6.7	3.8	-1.1	5.5	5.1	4.2	0.9	-0.9	-1.9	-2.1	0.6
Education	579	2.1	2.7	3.2	0.7	3.6	3.4	3.2	2.6	0.3	0.5	0.8	1.1
Miscellaneous Goods & Services	438	0.6	3.0	1.3	-0.2	2.3	1.3	0.9	0.9	-0.2	-0.3	-0.4	0.2
All Items less Imputed Rentals for Housing	7,862	6.5	4.9	2.3	1.0	3.1	2.6	2.1	1.3	0.9	0.8	0.7	1.5
All Items less Accommodation	7,344	6.7	4.9	2.2	0.9	3.2	2.6	2.0	1.1	0.8	0.7	0.7	1.5

¹ The weighting pattern of the Consumer Price Index (CPI) was derived from the expenditure values collected from the Household Expenditure Survey (HES) 2023 and updated to 2024 values by taking into account price changes between 2023 and 2024.

PRICE INDICES [TABLE A3.2]

					2024				2025			
	2022	2023	2024	2025p	I	II	III	IV	I	II	III	IVp
	2023=100											
Domestic Supply Price Index	107.2	100.0	98.7	99.6	98.6	101.8	96.9	97.7	103.5	98.8	97.6	98.4
Singapore Manufactured Products Price Index	104.7	100.0	99.5	103.2	101.2	101.5	96.4	99.0	106.3	102.9	101.1	102.3
Import Price Index	105.9	100.0	96.1	92.1	97.1	98.2	95.2	94.0	94.0	90.8	91.7	91.9
Export Price Index	108.2	100.0	96.3	91.3	97.9	98.3	95.1	93.8	94.3	90.8	89.8	90.1
	Percentage Change Over Corresponding Period Of Previous Year											
Domestic Supply Price Index	18.6	-6.7	-1.3	0.9	-2.6	3.0	-2.9	-2.5	4.9	-2.9	0.8	0.8
Singapore Manufactured Products Price Index	14.9	-4.5	-0.5	3.7	2.0	3.7	-4.9	-2.6	5.0	1.4	5.0	3.3
Import Price Index	14.4	-5.6	-3.9	-4.2	-4.8	-1.2	-4.3	-5.4	-3.2	-7.5	-3.7	-2.2
Export Price Index	15.9	-7.6	-3.7	-5.2	-3.4	-0.4	-5.4	-5.6	-3.7	-7.6	-5.6	-4.0

Source: Singapore Department of Statistics

GOVERNMENT OPERATING REVENUE [TABLE A4.1]

					2024				2025			
	2022	2023	2024	2025p	I	II	III	IV	I	II	III	IVp
	Million Dollars											
TOTAL ¹	89,180.3	101,502.3	113,672.5	126,547.2	26,175.7	32,887.6	32,322.0	22,287.1	28,024.0	37,364.8	34,650.9	26,507.5
Tax Revenue	81,231.4	92,430.1	102,599.7	112,342.4	23,686.5	30,090.0	29,241.6	19,581.7	24,963.0	34,013.1	30,416.5	22,949.7
Income Tax	42,502.9	48,524.7	52,374.4	57,351.6	10,630.9	18,398.5	16,266.4	7,078.6	11,251.9	20,163.6	17,351.2	8,584.9
Corporate Income Tax	22,312.4	28,024.9	30,472.0	33,874.1	5,111.6	12,406.4	10,671.7	2,282.3	5,566.1	13,847.1	11,242.5	3,218.3
Personal Income Tax	15,209.9	17,001.4	18,786.0	20,252.8	3,989.1	5,584.2	5,075.5	4,137.1	4,261.3	5,876.0	5,569.9	4,545.6
Withholding Tax ²	2,148.3	2,069.2	2,295.4	2,439.1	782.6	407.8	519.1	586.0	856.1	440.5	538.8	603.7
Statutory Boards' Contributions	2,832.3	1,429.2	820.9	785.7	747.7	0.0	0.0	73.3	568.4	0.0	0.0	217.3
Assets Taxes ³	4,815.7	5,476.0	6,606.0	6,900.4	2,540.5	1,326.1	1,346.2	1,393.2	2,574.0	1,351.7	1,355.5	1,619.2
Customs, Excise and Carbon Taxes	3,573.1	3,399.5	3,414.8	3,862.3	819.2	702.2	1,040.2	853.1	829.6	713.6	1,465.9	853.2
Goods and Services Tax	13,844.7	15,525.6	19,630.2	21,046.8	4,725.9	5,232.0	5,000.3	4,671.9	5,140.0	5,069.6	5,016.0	5,821.3
Motor Vehicle Taxes ⁴	2,107.2	2,141.8	2,409.8	2,236.8	539.7	619.7	621.4	629.0	554.7	589.6	522.7	569.8
Betting Taxes	2,692.5	3,105.7	3,209.1	3,547.4	843.7	809.6	768.2	787.5	863.5	848.4	894.6	940.8
Stamp Duty	5,935.1	6,025.1	6,262.7	7,237.5	1,299.5	1,511.1	1,492.6	1,959.5	1,615.7	1,569.1	1,718.7	2,334.0
Other Taxes ⁵	5,760.1	8,231.8	8,692.7	10,159.6	2,287.0	1,490.6	2,706.3	2,208.8	2,133.5	3,707.6	2,091.8	2,226.6
Fees & Charges	7,491.8	8,425.2	10,141.1	13,713.6	2,334.0	2,383.0	2,744.8	2,679.3	3,247.1	3,105.9	3,946.9	3,413.8
Vehicle Quota Premiums	3,567.6	4,424.8	5,834.9	8,010.7	1,067.7	1,448.5	1,617.4	1,701.3	1,612.0	1,813.3	2,240.6	2,344.8
Other Fees & Charges ⁶	3,924.2	4,000.4	4,306.2	5,702.9	1,266.2	934.5	1,127.4	978.0	1,635.1	1,292.6	1,706.3	1,069.0
Others ⁷	457.2	647.1	931.7	491.3	155.2	414.7	335.6	26.2	-186.1	245.7	287.6	144.1

¹ Operating revenue refers to receipts credited to the Consolidated Revenue Account and Development Fund Account, excluding Investment and Interest income, Capital Receipts (lumpy and less regular in timing), Investment Adjustments and receipts related to the Significant Infrastructure Government Loan Act 2021. Source: Accountant-General's Department

² A non-resident is liable to pay income tax on Singapore-sourced income. Under the law, when payment of a specified nature (e.g. royalty, interest, etc.) is made to a non-resident company or individual, the payer must withhold a percentage of that payment and pay the amount withheld to IRAS. The amount withheld is the Withholding Tax.

³ Assets Taxes refer to Property Tax and Estate Duty. Property Tax is a tax on the ownership of property and is payable by all property owners on the properties owned by them. Estate Duty is a tax on the total market value of a person's assets (cash and non-cash) at the date of his or her death. Estate Duty does not apply to a person who dies on or after 15 February 2008, although there are still some collections from the estates of people who had passed away earlier.

⁴ Motor Vehicle Taxes comprise additional registration fees, road tax, special tax on heavy-oil engines, passenger vehicle seating fees and non-motor vehicle licences, but exclude excise duties on motor vehicles which are classified under Customs, Excise and Carbon Taxes.

⁵ Other Taxes comprise the Foreign Worker Levy, Water Conservation Tax, Land Betterment Charge, and Annual Tonnage Tax.

⁶ Other Fees and Charges include revenue from licenses, permits, service fees, rental of premises, fines and forfeitures and reimbursements.

⁷ Others exclude repayment of loans and advances, interest income, investment income and capital receipts.

Figures may not add up due to rounding.

GOVERNMENT OPERATING EXPENDITURE [TABLE A4.2]

					2024				2025			
	2022	2023	2024	2025p	I	II	III	IV	I	II	III	IVp
	Million Dollars											
TOTAL OPERATING EXPENDITURE¹	79,576.4	88,132.8	89,091.6	96,060.4	28,613.6	18,231.2	20,333.7	21,913.1	28,417.6	21,767.3	22,559.7	23,315.7
Social Development	42,663.9	52,506.2	49,909.0	55,072.9	14,239.4	11,903.9	11,902.6	11,863.2	15,755.5	13,533.9	13,373.8	12,409.7
Education	13,138.3	13,406.7	13,949.8	14,248.8	5,489.8	1,311.1	3,593.6	3,555.3	5,527.4	1,822.6	3,185.4	3,713.4
Health	15,499.2	16,243.3	16,732.6	18,465.8	4,649.3	4,188.2	4,046.2	3,848.9	4,776.4	5,104.4	4,216.2	4,368.9
National Development	4,148.9	12,119.8	7,586.1	9,236.9	750.1	3,973.4	1,548.7	1,313.9	1,749.1	3,836.2	2,625.9	1,025.7
Sustainability and the Environment	1,757.6	2,102.2	2,790.8	2,673.8	808.4	629.7	673.3	679.5	744.8	592.1	681.9	655.0
Culture, Community and Youth	2,306.0	2,153.7	1,908.3	2,261.5	706.0	176.5	496.7	529.0	869.4	279.3	503.4	609.5
Social and Family Development	3,628.7	3,894.2	4,281.4	5,051.1	1,164.0	954.2	980.8	1,182.3	1,303.9	1,108.5	1,330.7	1,308.1
Digital Development and Information	559.0	927.2	864.6	907.3	198.1	227.3	147.6	291.6	242.1	219.2	271.3	174.8
Manpower (Financial Security) ²	1,626.2	1,659.2	1,795.5	2,227.6	473.6	443.5	415.6	462.7	542.4	571.7	559.0	554.5
Security & External Relations	22,778.9	24,038.3	29,253.7	30,246.3	10,268.8	4,822.3	6,380.5	7,782.1	8,954.5	5,858.1	6,820.7	8,613.0
Defence	15,243.4	16,584.3	21,246.0	21,580.7	7,668.7	3,406.0	4,587.3	5,583.9	6,267.4	4,119.4	5,011.3	6,182.6
Home Affairs	7,064.0	6,978.7	7,518.7	8,108.7	2,424.5	1,340.7	1,676.9	2,076.6	2,482.5	1,651.9	1,673.2	2,301.1
Foreign Affairs	471.5	475.3	489.1	557.0	175.6	75.7	116.2	121.6	204.6	86.9	136.2	129.3
Economic Development	11,260.6	8,566.6	6,684.4	6,679.1	2,842.9	1,073.3	1,277.2	1,491.1	2,333.0	1,427.5	1,530.3	1,388.2
Transport	3,652.6	2,919.9	2,798.6	2,655.8	1,064.5	394.4	704.5	635.2	768.7	603.5	671.9	611.7
Trade & Industry	2,014.9	2,547.9	1,677.6	1,646.8	716.3	295.3	308.8	357.3	617.9	334.4	324.8	369.6
Manpower (excluding Financial Security)	4,630.3	2,254.9	1,236.1	1,227.9	562.4	169.1	236.9	267.8	429.6	198.8	234.3	365.2
Digital Development and Information ³	962.7	843.8	972.1	1,148.6	499.7	214.5	26.9	230.9	516.8	290.8	299.3	41.7
Government Administration	2,873.0	3,021.7	3,244.5	4,062.1	1,262.6	431.7	773.4	776.7	1,374.6	947.8	834.9	904.8
Finance	999.2	1,045.2	1,165.5	1,276.5	410.7	188.7	298.8	267.3	466.8	232.3	286.9	290.5
Law	229.9	217.6	294.9	278.6	97.7	67.0	62.6	67.6	75.5	68.6	70.3	64.2
Organs of State	652.6	664.1	706.6	754.2	258.9	104.9	162.4	180.5	277.7	116.4	163.3	196.9
Prime Minister's Office	991.4	1,094.8	812.3	1,067.1	495.4	61.5	123.6	131.8	228.5	521.9	143.4	173.3
Digital Development and Information ⁴	na	na	265.2	685.6	na	9.6	126.1	129.5	326.1	8.6	170.9	179.9

¹ Government operating expenditure refers to expenses incurred to maintain the operations and regular activities of the Government, and Government grants and transfers. They include Expenditure on Manpower, Other Operating Expenditure, Grants, Subventions and Capital Injections to Organisations, and Transfers. Agency Fees on Land Sales, Investment Expenses, SINGA-related Outlays and Net Disbursements of Advances are excluded. Source: Accountant-General's Department

² Manpower expenditure under the Social Development sector refers to expenditure under the Financial Security for Singaporeans programme.

³ Digital Development and Information expenditure under the Economic Development sector refers to expenditure under the Info-communications Media Development Authority and Cyber Security Agency of Singapore programmes.

⁴ Digital Development and Information expenditure under the Government Administration sector refers to expenditure under Smart Nation Group and Government Technology Agency programmes. Figures may not add up due to rounding.

GOVERNMENT DEVELOPMENT EXPENDITURE [TABLE A4.3]

					2024				2025			
	2022	2023	2024	2025p	I	II	III	IV	I	II	III	IVp
	Million Dollars											
TOTAL DEVELOPMENT EXPENDITURE¹	15,422.8	23,876.3	22,283.9	24,580.3	7,372.9	5,188.0	4,544.5	5,178.4	8,473.7	5,931.2	5,202.8	4,972.7
Social Development	3,522.1	5,564.4	3,847.1	5,722.8	1,327.2	674.7	892.2	953.1	1,765.5	1,033.8	1,710.1	1,213.5
Education	238.9	279.8	377.5	652.6	139.8	42.8	75.2	119.7	204.9	104.2	169.4	174.1
Health	1,080.7	1,315.9	1,146.5	1,945.2	428.7	128.0	242.1	347.7	647.3	280.1	448.4	569.4
National Development	1,092.6	1,152.0	1,222.1	1,090.4	316.1	325.9	294.3	285.9	373.6	247.8	224.1	244.9
Sustainability and the Environment	823.6	905.8	633.0	1,384.0	168.7	144.9	185.8	133.6	111.4	390.3	733.6	148.7
Culture, Community and Youth	204.7	1,774.5	330.7	489.8	203.4	21.4	74.4	31.5	358.1	0.2	84.7	46.9
Social and Family Development	71.6	107.2	112.0	139.1	56.1	11.6	15.1	29.1	56.7	10.8	44.7	26.9
Digital Development and Information	9.3	29.3	25.4	21.6	14.4	0.0	5.3	5.7	13.5	0.4	5.2	2.4
Manpower (Financial Security) ²	0.7	0.1	0.0	0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2
Security & External Relations	1,839.9	1,896.9	2,068.2	2,373.3	895.0	273.4	438.8	460.9	685.5	498.6	592.1	597.1
Defence	568.0	787.7	1,000.1	1,209.7	365.1	162.7	233.2	239.0	330.4	260.5	303.4	315.4
Home Affairs	1,264.5	1,099.4	1,052.6	1,152.0	526.2	109.9	201.9	214.6	350.6	235.9	286.2	279.2
Foreign Affairs	7.4	9.8	15.5	11.7	3.7	0.8	3.7	7.3	4.5	2.2	2.5	2.5
Economic Development	9,557.0	16,018.4	15,780.2	16,114.9	4,976.4	3,942.2	3,160.3	3,701.3	5,814.1	4,385.8	2,834.3	3,080.7
Transport	6,168.4	10,937.7	11,404.4	12,044.5	3,793.0	3,199.8	2,206.8	2,204.8	4,513.6	3,687.5	1,830.8	2,012.5
Trade & Industry	3,274.6	4,945.3	4,229.5	3,767.6	1,097.7	731.3	940.2	1,460.4	1,114.4	677.8	964.6	1,010.8
Manpower (excluding Financial Security)	83.0	102.8	123.1	150.6	76.6	5.0	13.0	28.5	71.8	19.2	23.6	36.1
Digital Development and Information ³	31.0	32.6	23.1	152.2	9.0	6.1	0.4	7.6	114.4	1.3	15.3	21.3
Government Administration	503.9	396.5	588.4	369.3	174.3	297.7	53.3	63.1	208.5	13.0	66.3	81.4
Finance	29.7	28.8	38.6	85.9	11.2	5.7	10.5	11.2	27.8	4.8	24.4	28.8
Law	131.3	43.3	331.1	112.0	27.9	272.3	8.1	22.9	63.4	3.3	16.9	28.4
Organs of State	56.5	75.1	69.3	27.6	27.7	15.8	15.6	10.2	15.9	1.7	4.9	5.1
Prime Minister's Office	286.4	249.3	125.5	70.4	107.5	4.0	5.5	8.6	28.8	3.2	20.2	18.2
Digital Development and Information ⁴	na	na	23.9	73.4	na	0.0	13.6	10.3	72.6	0.0	0.0	0.8

¹ Government development expenditure refers to expenses that represent a longer-term investment or are incurred on capital assets in respect of, or in connection with, the economic development or general welfare of Singapore. Examples of spending areas are on the acquisition of heavy equipment and capital assets, e.g. buildings and roads. Land-related expenditure and net lending are excluded. Source: Accountant-General's Department

² Manpower expenditure under the Social Development sector refers to expenditure under the Financial Security for Singaporeans programme.

³ Digital Development and Information expenditure under the Economic Development sector refers to expenditure under the Info-communications Media Development Authority and Cyber Security Agency of Singapore programmes.

⁴ Digital Development and Information expenditure under the Government Administration sector refers to expenditure under Smart Nation Group and Government Technology Agency programmes. Figures may not add up due to rounding.

GOVERNMENT DEBT AT END OF PERIOD [TABLE A4.4]

	TOTAL	Domestic Debt					External Debt
		Total	Issued For Non-Spending Purposes			Issued For Spending Purposes	Total
			Total	Publicly Held	Non-Publicly Held	Total	
						Total	
	Million Dollars						
2012	384,997.6	384,997.6	384,997.6	142,600.0	242,397.6	0.0	0.0
2013	390,407.1	390,407.1	390,407.1	124,800.0	265,607.1	0.0	0.0
2014	387,250.7	387,250.7	387,250.7	98,100.0	289,150.7	0.0	0.0
2015	421,302.1	421,302.1	421,302.2	106,398.5	314,903.7	0.0	0.0
2016	463,165.6	463,165.6	463,165.5	110,935.3	352,230.2	0.0	0.0
2017	502,021.9	502,021.9	502,021.9	117,641.7	384,380.2	0.0	0.0
2018	546,699.5	546,699.5	546,699.6	128,600.5	418,099.1	0.0	0.0
2019	641,094.3	641,094.3	641,094.3	188,352.4	452,741.9	0.0	0.0
2020	704,721.4	704,721.4	704,721.3	201,930.2	502,791.1	0.0	0.0
2021	777,957.7	777,957.7	775,357.8	217,438.0	557,919.8	2,600.0	0.0
2022	1,079,757.7	1,079,757.7	1,072,857.7	236,105.3	836,752.4	6,900.0	0.0
2023	1,150,259.7	1,150,259.7	1,139,059.7	257,623.5	881,436.2	11,200.0	0.0
2024	1,265,765.5	1,265,765.5	1,250,565.5	282,046.3	968,519.2	15,200.0	0.0
2025p	1,311,126.1	1,311,126.1	1,291,526.2	300,803.5	990,722.7	19,600.0	0.0

Source: Accountant-General's Department, Monetary Authority of Singapore

Footnotes:

There are two key categories of domestic debt instruments.

The first category of domestic debt instruments are issued under the Government Securities (Debt Market and Investment) Act for non-spending purposes. Borrowing proceeds raised under this Act are invested and cannot be spent. The debt instruments under this Act are issued for specific purposes including:

1. Publicly held domestic debt instruments comprising:

(a) Singapore Government Securities (Market Development) and Treasury Bills, which are issued to develop Singapore's debt markets;

(b) Cash Management Treasury Bills, which are issued on an ad-hoc basis as a contingency cash management tool to manage the Government's short-term cashflow mismatches; and

(c) Singapore Savings Bonds, which are issued to provide individual investors with a long-term savings option.

2. Non-publicly held domestic debt instruments comprising:

(a) Special Singapore Government Securities, which are primarily issued to meet the investment needs of the Central Provident Fund; and

(b) Reserves Management Government Securities, which are only issued to the MAS to facilitate existing practice of transferring Official Foreign Reserves above what MAS requires to the Government for longer-term investment.

The second category of domestic debt instrument are issued under the Significant Infrastructure Government Loan Act for spending purposes. These comprise Singapore Government Securities (Infrastructure) and Green Singapore Government Securities (Infrastructure), which are publicly held. Borrowing proceeds raised under this Act are used to finance spending on nationally significant infrastructure. For Green Singapore Government Securities (Infrastructure), borrowing proceeds raised are used to finance nationally significant infrastructure that qualify as eligible green expenditures under the Singapore Green Bond Framework.

Notation:

Notes: Numbers may not add up to the totals due to rounding. Data are the latest available at the time of access or download. Some statistics, particularly those for the most recent time periods, are provisional and may be subject to revision at a later date.

MERCHANDISE TRADE [TABLE A5.1]

					2024				2025			
	2022	2023	2024	2025	I	II	III	IV	I	II	III	IV
	Million Dollars											
TOTAL TRADE AT CURRENT PRICES	1,365,402.5	1,205,722.6	1,285,864.5	1,397,706.7	311,439.1	319,073.1	321,415.1	333,937.1	325,966.8	340,851.7	348,415.2	382,472.9
Imports	655,435.9	567,319.1	611,359.4	658,265.0	145,595.0	154,428.3	151,982.5	159,353.6	154,203.2	157,157.4	165,115.5	181,788.9
Exports	709,966.6	638,403.5	674,505.0	739,441.7	165,844.1	164,644.8	169,432.7	174,583.5	171,763.6	183,694.4	183,299.7	200,683.9
Domestic Exports	329,668.8	285,053.0	286,597.7	284,668.8	72,390.6	72,563.8	72,372.1	69,271.2	71,019.0	69,408.5	69,112.1	75,129.1
Oil	130,460.9	111,882.0	112,997.0	102,651.3	30,004.0	30,903.1	27,097.0	24,992.9	27,226.5	24,834.4	25,356.1	25,234.4
Non-oil	199,207.9	173,170.9	173,600.7	182,017.5	42,386.6	41,660.7	45,275.1	44,278.3	43,792.6	44,574.2	43,756.1	49,894.7
Re-Exports	380,297.8	353,350.5	387,907.3	454,772.9	93,453.5	92,081.0	97,060.6	105,312.3	100,744.6	114,285.8	114,187.6	125,554.8
TOTAL TRADE AT 2023 PRICES	1,303,627.2	1,205,722.6	1,345,427.9	1,527,955.6	321,645.7	327,099.0	340,061.9	356,621.3	350,343.1	377,529.2	382,474.5	417,608.8
Imports	627,720.1	567,319.1	638,236.2	716,698.0	150,355.7	157,988.8	160,099.7	169,791.9	165,306.3	173,689.1	180,392.5	197,310.0
Exports	675,907.1	638,403.5	707,191.7	811,257.6	171,289.9	169,110.1	179,962.2	186,829.4	185,036.8	203,840.1	202,081.9	220,298.8
Domestic Exports	297,972.2	285,053.0	298,213.8	317,852.5	73,916.2	72,937.6	76,706.6	74,653.4	75,802.7	78,344.3	78,499.9	85,205.6
Oil	109,498.1	111,882.0	118,297.0	122,375.7	30,421.1	30,143.3	29,505.6	28,227.0	29,833.4	30,671.6	30,868.9	31,001.9
Non-oil	188,474.0	173,170.9	179,916.8	195,476.8	43,495.1	42,794.3	47,201.0	46,426.3	45,969.3	47,672.7	47,631.0	54,203.7
Re-Exports	377,934.9	353,350.5	408,977.9	493,405.1	97,373.8	96,172.5	103,255.6	112,176.0	109,234.1	125,495.8	123,582.0	135,093.2
	Percentage Change Over Corresponding Period Of Previous Year											
TOTAL TRADE AT CURRENT PRICES	17.7	-11.7	6.6	8.7	4.6	9.9	5.3	6.8	4.7	6.8	8.4	14.5
Imports	20.1	-13.4	7.8	7.7	5.0	12.5	5.0	8.7	5.9	1.8	8.6	14.1
Exports	15.6	-10.1	5.7	9.6	4.4	7.5	5.7	5.1	3.6	11.6	8.2	15.0
Domestic Exports	18.2	-13.5	0.5	-0.7	0.3	2.9	5.4	-6.0	-1.9	-4.3	-4.5	8.5
Oil	52.4	-14.2	1.0	-9.2	6.0	19.0	-0.2	-17.9	-9.3	-19.6	-6.4	1.0
Non-oil	3.0	-13.1	0.2	4.8	-3.4	-6.5	9.0	2.4	3.3	7.0	-3.4	12.7
Re-Exports	13.5	-7.1	9.8	17.2	7.8	11.5	5.9	13.9	7.8	24.1	17.6	19.2
TOTAL TRADE AT 2023 PRICES	4.9	-7.5	11.6	13.6	9.7	11.6	11.2	13.3	8.9	15.4	12.5	17.1
Imports	7.3	-9.6	12.5	12.3	10.4	14.3	9.9	15.1	9.9	9.9	12.7	16.2
Exports	2.7	-5.5	10.8	14.7	9.2	9.2	12.5	11.8	8.0	20.5	12.3	17.9
Domestic Exports	-2.4	-4.3	4.6	6.6	3.0	0.6	13.9	1.5	2.6	7.4	2.3	14.1
Oil	1.7	2.2	5.7	3.4	6.8	7.0	15.7	-5.6	-1.9	1.8	4.6	9.8
Non-oil	-4.6	-8.1	3.9	8.6	0.5	-3.5	12.7	6.3	5.7	11.4	0.9	16.8
Re-Exports	7.2	-6.5	15.7	20.6	14.4	16.8	11.4	19.9	12.2	30.5	19.7	20.4

Source: Enterprise Singapore

TOTAL MERCHANDISE TRADE BY SELECTED MARKET AT CURRENT PRICES [TABLE A5.2]

					2024				2025			
	2022	2023	2024	2025	I	II	III	IV	I	II	III	IV
	Million Dollars											
TOTAL	1,365,402.5	1,205,722.6	1,285,864.5	1,397,706.7	311,439.1	319,073.1	321,415.1	333,937.1	325,966.8	340,851.7	348,415.2	382,472.9
Asia	965,542.7	835,770.8	904,172.4	1,000,176.8	220,057.4	223,378.0	222,432.8	238,304.2	232,737.3	241,186.8	251,352.2	274,900.5
Bahrain	1,319.8	505.9	933.1	826.0	193.8	214.5	256.5	268.3	331.5	74.1	111.9	308.5
Bangladesh	6,918.1	4,514.1	4,314.3	3,900.0	916.7	1,048.6	1,199.6	1,149.4	1,057.8	918.8	1,041.6	881.9
Brunei Darussalam	3,830.8	3,563.2	4,880.0	2,323.2	799.9	844.4	502.0	2,733.8	623.6	431.6	579.1	688.8
Cambodia	11,033.3	4,513.0	4,837.4	6,458.3	2,146.9	1,012.2	738.4	939.9	674.7	1,289.9	1,951.6	2,542.1
Mainland China	175,025.6	167,035.6	170,182.3	162,853.6	41,370.2	41,887.5	42,293.4	44,631.1	36,073.0	40,114.1	43,021.6	43,645.0
Hong Kong	83,807.8	70,671.3	78,622.3	87,467.4	19,351.0	19,111.1	18,050.3	22,110.0	20,767.1	20,664.1	21,099.9	24,936.3
India	30,825.9	28,819.3	31,894.0	35,007.5	7,390.4	7,945.2	8,809.1	7,749.2	8,495.9	8,403.1	8,601.7	9,506.8
Indonesia	76,359.3	68,964.8	74,155.1	75,700.3	18,599.5	18,556.6	18,497.2	18,501.8	19,480.9	20,114.7	17,032.4	19,072.3
Iran (Islamic Republic of)	18.8	17.7	19.6	32.7	4.3	1.9	3.9	9.5	9.7	9.1	4.2	9.7
Japan	65,495.6	54,445.9	53,402.1	56,134.5	12,258.9	12,545.3	13,642.3	14,955.6	13,933.6	13,538.6	13,253.7	15,408.6
Republic of Korea	70,951.2	62,193.4	66,818.1	72,207.9	17,476.8	16,379.4	16,053.9	16,908.0	18,357.7	16,919.6	17,803.7	19,127.0
Kuwait	957.0	2,987.9	1,923.6	2,034.1	393.4	563.4	406.4	560.4	488.2	742.1	439.5	364.2
Laos, People's Democratic Republic	313.3	129.1	105.7	273.8	26.0	25.3	25.5	29.0	65.8	96.7	51.6	59.7
Malaysia	153,017.1	123,640.4	138,643.6	145,044.7	33,705.8	35,240.5	34,854.4	34,843.0	35,352.6	35,279.0	36,949.8	37,463.3
Pakistan	1,858.0	2,152.7	2,470.0	2,488.0	533.3	525.4	770.9	640.2	761.3	384.3	643.3	699.1
Philippines	26,488.6	20,072.6	19,178.0	21,475.8	4,342.5	4,852.3	4,680.4	5,302.8	4,988.3	5,020.1	5,099.3	6,368.1
Saudi Arabia	14,092.8	10,586.5	10,772.1	8,861.4	2,721.0	2,909.4	1,962.5	3,179.2	2,341.6	1,963.9	1,905.4	2,650.5
Sri Lanka	1,572.7	1,525.3	2,134.9	1,914.0	670.2	475.2	457.4	532.2	442.4	440.8	480.5	550.4
Taiwan	114,144.3	92,901.4	116,788.1	170,307.1	26,212.1	28,591.6	29,227.8	32,756.7	37,361.5	40,908.6	41,390.6	50,646.5
Thailand	42,122.2	41,786.9	44,475.0	52,411.7	11,304.6	11,673.3	11,026.8	10,470.4	9,565.4	11,333.9	15,666.8	15,845.6
United Arab Emirates	29,832.6	23,679.3	24,051.2	27,944.3	6,105.0	5,670.6	5,989.0	6,286.6	5,911.3	6,857.3	7,761.0	7,414.7
Viet Nam	31,306.1	28,926.5	31,670.6	39,954.6	7,710.5	7,456.4	8,068.4	8,435.2	9,815.6	9,664.9	9,674.3	10,799.8

Source: Enterprise Singapore

TOTAL MERCHANDISE TRADE BY SELECTED MARKET AT CURRENT PRICES - Cont'd [TABLE A5.2]

					2024				2025			
	2022	2023	2024	2025	I	II	III	IV	I	II	III	IV
	Million Dollars											
America	171,237.2	163,268.9	174,144.1	184,296.8	38,640.9	43,192.7	47,997.1	44,313.4	43,844.8	48,374.8	42,971.2	49,106.0
Brazil	13,191.7	10,280.0	11,867.9	11,295.8	2,411.6	3,076.9	3,598.9	2,780.5	2,667.0	2,385.5	2,537.8	3,705.4
Canada	4,504.8	4,266.8	5,281.7	5,279.3	1,330.0	1,610.5	1,227.8	1,113.4	1,218.6	1,337.4	1,290.2	1,433.2
United States	132,745.8	129,062.9	131,989.5	139,227.4	29,733.5	32,666.7	35,501.1	34,088.2	34,341.9	35,368.8	31,751.4	37,765.3
Europe	155,486.9	144,824.6	142,052.6	152,056.4	36,625.6	34,975.6	34,695.8	35,755.5	34,952.5	36,327.1	38,372.3	42,404.5
EU, of which	113,522.8	105,344.6	100,764.0	104,420.8	24,900.8	24,697.2	25,915.7	25,250.3	24,905.6	24,160.0	27,421.6	27,933.6
France	22,876.4	23,231.0	21,562.9	21,522.5	5,553.8	5,356.3	5,375.9	5,276.9	5,038.8	5,061.9	5,663.7	5,758.1
Germany	24,900.0	24,285.3	22,512.7	23,387.5	5,635.8	5,441.1	5,733.5	5,702.3	5,450.2	5,519.0	6,032.6	6,385.7
Italy	8,490.2	9,017.0	8,906.1	9,350.1	2,164.9	2,135.4	2,223.9	2,381.9	2,496.7	2,150.0	2,191.2	2,512.2
Netherlands	19,307.4	15,021.5	14,068.7	17,257.4	3,863.9	3,531.4	3,226.6	3,446.8	3,764.3	4,128.3	4,704.1	4,660.8
Sweden	2,277.9	2,225.1	1,894.3	1,920.4	397.5	498.2	496.5	502.0	395.2	349.3	475.7	700.2
United Kingdom	15,611.2	16,049.3	19,257.4	25,057.5	4,054.8	4,908.4	4,663.6	5,630.6	5,266.7	6,165.5	5,745.7	7,879.6
Switzerland	19,749.9	16,381.6	13,726.1	15,760.1	5,319.6	3,101.0	2,370.6	2,935.0	2,823.1	3,864.9	3,883.2	5,189.0
Oceania	53,207.9	45,098.7	45,933.3	44,056.9	11,270.6	12,461.5	11,444.9	10,756.3	10,025.8	10,863.7	11,469.1	11,698.3
Australia	34,658.2	29,579.1	30,305.8	30,297.1	7,338.4	8,453.3	7,740.8	6,773.3	6,452.9	7,532.5	8,019.3	8,292.4
New Zealand	6,983.0	5,526.2	5,106.7	5,148.5	1,148.6	1,191.4	1,321.7	1,445.0	1,384.6	1,175.0	1,283.0	1,305.9
Africa	19,927.8	16,759.6	19,561.6	17,119.8	4,844.1	5,065.4	4,844.6	4,807.6	4,406.4	4,099.4	4,250.5	4,363.5

Note: The European Union (EU) comprises Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Rep, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovak Rep, Slovenia, Spain and Sweden.

Source: Enterprise Singapore

TOTAL MERCHANDISE TRADE BY SELECTED MARKET AT CURRENT PRICES - Cont'd [TABLE A5.2]

					2024				2025			
	2022	2023	2024	2025	I	II	III	IV	I	II	III	IV
	Percentage Change Over Corresponding Period Of Previous Year											
TOTAL	17.7	-11.7	6.6	8.7	4.6	9.9	5.3	6.8	4.7	6.8	8.4	14.5
Asia	15.8	-13.4	8.2	10.6	7.7	12.0	4.2	9.0	5.8	8.0	13.0	15.4
Bahrain	146.7	-61.7	84.4	-11.5	11.8	128.7	194.3	76.9	71.1	-65.5	-56.4	15.0
Bangladesh	35.6	-34.7	-4.4	-9.6	-28.9	-7.2	0.7	27.3	15.4	-12.4	-13.2	-23.3
Brunei Darussalam	41.6	-7.0	37.0	-52.4	-21.7	34.5	-39.5	152.0	-22.0	-48.9	15.4	-74.8
Cambodia	20.0	-59.1	7.2	33.5	106.7	-33.8	14.6	-27.7	-68.6	27.4	164.3	170.5
Mainland China	6.6	-4.6	1.9	-4.3	3.0	8.8	-0.7	-2.5	-12.8	-4.2	1.7	-2.2
Hong Kong	-1.5	-15.7	11.3	11.3	26.3	17.5	-7.1	12.5	7.3	8.1	16.9	12.8
India	14.9	-6.5	10.7	9.8	7.2	12.3	18.2	4.8	15.0	5.8	-2.4	22.7
Indonesia	29.2	-9.7	7.5	2.1	5.2	12.5	11.2	1.9	4.7	8.4	-7.9	3.1
Iran (Islamic Republic of)	-26.8	-6.0	10.9	66.9	-5.0	-65.7	41.9	96.7	126.6	377.7	5.9	2.5
Japan	21.5	-16.9	-1.9	5.1	-14.4	-3.7	5.4	5.7	13.7	7.9	-2.8	3.0
Republic of Korea	26.2	-12.3	7.4	8.1	16.2	3.9	6.2	4.0	5.0	3.3	10.9	13.1
Kuwait	-7.1	212.2	-35.6	5.7	-62.1	-18.4	-53.5	45.1	24.1	31.7	8.1	-35.0
Laos, People's Democratic Republic	163.9	-58.8	-18.1	159.0	-25.7	-17.6	-16.6	-11.9	153.2	282.2	102.8	106.0
Malaysia	18.9	-19.2	12.1	4.6	5.7	16.4	14.0	12.7	4.9	0.1	6.0	7.5
Pakistan	1.3	15.9	14.7	0.7	28.2	26.6	28.7	-11.4	42.7	-26.9	-16.6	9.2
Philippines	14.2	-24.2	-4.5	12.0	-16.8	-2.1	-6.6	8.6	14.9	3.5	8.9	20.1
Saudi Arabia	47.4	-24.9	1.8	-17.7	-2.8	10.9	-27.5	29.4	-13.9	-32.5	-2.9	-16.6
Sri Lanka	-8.7	-3.0	40.0	-10.3	86.6	107.1	35.5	-11.2	-34.0	-7.2	5.0	3.4
Taiwan	14.2	-18.6	25.7	45.8	24.6	28.4	13.0	38.1	42.5	43.1	41.6	54.6
Thailand	23.4	-0.8	6.4	17.8	10.9	21.0	1.5	-5.5	-15.4	-2.9	42.1	51.3
United Arab Emirates	34.2	-20.6	1.6	16.2	19.5	1.3	-9.7	-0.9	-3.2	20.9	29.6	17.9
Viet Nam	16.3	-7.6	9.5	26.2	4.2	9.7	6.8	17.6	27.3	29.6	19.9	28.0

Source: Enterprise Singapore

TOTAL MERCHANDISE TRADE BY SELECTED MARKET AT CURRENT PRICES - Cont'd [TABLE A5.2]

					2024				2025			
	2022	2023	2024	2025	I	II	III	IV	I	II	III	IV
	Percentage Change Over Corresponding Period Of Previous Year											
America	28.6	-4.7	6.7	5.8	-2.7	6.7	15.8	6.5	13.5	12.0	-10.5	10.8
Brazil	72.6	-22.1	15.4	-4.8	-6.6	9.9	33.2	26.5	10.6	-22.5	-29.5	33.3
Canada	49.7	-5.3	23.8	0.0	29.9	42.0	15.5	6.5	-8.4	-17.0	5.1	28.7
United States	25.5	-2.8	2.3	5.5	-6.0	3.2	9.8	1.9	15.5	8.3	-10.6	10.8
Europe	12.2	-6.9	-1.9	7.0	-1.7	-4.9	-2.9	2.1	-4.6	3.9	10.6	18.6
EU, of which	11.3	-7.2	-4.3	3.6	-11.4	-9.1	2.5	1.8	0.0	-2.2	5.8	10.6
France	11.0	1.6	-7.2	-0.2	-10.1	-3.2	-6.9	-8.1	-9.3	-5.5	5.4	9.1
Germany	6.6	-2.5	-7.3	3.9	-13.3	-11.4	-2.2	-1.3	-3.3	1.4	5.2	12.0
Italy	8.5	6.2	-1.2	5.0	-3.8	-7.2	2.1	4.0	15.3	0.7	-1.5	5.5
Netherlands	11.9	-22.2	-6.3	22.7	2.1	-19.4	-10.8	6.5	-2.6	16.9	45.8	35.2
Sweden	2.6	-2.3	-14.9	1.4	-24.3	-37.0	8.0	11.7	-0.6	-29.9	-4.2	39.5
United Kingdom	12.6	2.8	20.0	30.1	5.4	25.3	12.8	35.6	29.9	25.6	23.2	39.9
Switzerland	26.3	-17.1	-16.2	14.8	40.9	-18.8	-47.9	-30.8	-46.9	24.6	63.8	76.8
Oceania	36.6	-15.2	1.9	-4.1	-6.9	26.1	10.4	-15.6	-11.0	-12.8	0.2	8.8
Australia	27.3	-14.7	2.5	0.0	-9.8	34.3	18.2	-21.3	-12.1	-10.9	3.6	22.4
New Zealand	80.2	-20.9	-7.6	0.8	-23.6	-5.5	-7.1	8.0	20.5	-1.4	-2.9	-9.6
Africa	30.0	-15.9	16.7	-12.5	17.1	31.8	17.6	3.1	-9.0	-19.1	-12.3	-9.2

Note: The European Union (EU) comprises Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Rep, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovak Rep, Slovenia, Spain and Sweden.

Source: Enterprise Singapore

MERCHANDISE EXPORTS BY SELECTED MARKET OF DESTINATION AT CURRENT PRICES [TABLE A5.3]

					2024				2025			
	2022	2023	2024	2025	I	II	III	IV	I	II	III	IV
	Million Dollars											
TOTAL	709,966.6	638,403.5	674,505.0	739,441.7	165,844.1	164,644.8	169,432.7	174,583.5	171,763.6	183,694.4	183,299.7	200,683.9
Asia	508,651.2	455,993.9	496,366.0	536,655.2	122,837.8	121,431.9	122,992.9	129,103.5	123,993.7	133,462.4	133,324.3	145,874.7
Bahrain	442.1	233.3	205.2	177.4	28.1	72.1	36.1	68.9	35.1	33.1	38.4	70.9
Bangladesh	6,651.5	4,335.8	4,079.1	3,750.7	851.4	988.9	1,139.4	1,099.4	1,016.0	880.7	1,008.0	846.0
Brunei Darussalam	1,122.2	1,113.0	3,122.0	777.6	216.2	240.5	214.7	2,450.7	189.5	186.7	207.0	194.4
Cambodia	10,785.2	2,688.3	4,271.9	4,057.0	2,097.1	864.0	556.2	754.6	526.1	855.6	718.7	1,956.6
Mainland China	88,191.7	88,082.2	94,442.7	80,859.9	23,826.9	22,450.1	23,613.7	24,551.9	17,459.5	20,087.6	21,746.1	21,566.7
Hong Kong	79,659.1	67,706.2	73,878.6	81,971.7	18,367.0	18,046.6	16,953.4	20,511.6	19,103.1	19,876.7	20,286.3	22,705.6
India	19,161.9	19,387.9	20,218.8	24,659.8	4,562.2	4,845.1	5,818.8	4,992.7	5,448.1	5,810.8	6,311.4	7,089.5
Indonesia	51,327.8	47,500.3	53,216.7	50,575.6	13,583.0	13,690.6	13,361.9	12,581.1	13,832.1	13,446.3	10,808.4	12,488.8
Iran (Islamic Republic of)	14.3	13.4	10.3	5.5	3.2	1.6	3.4	2.1	2.5	1.0	1.1	0.8
Japan	28,664.4	25,981.6	23,706.8	23,149.3	5,436.2	5,661.7	6,266.3	6,342.6	5,831.0	5,754.3	5,704.7	5,859.4
Republic of Korea	28,729.2	27,731.9	28,422.8	29,741.2	7,162.3	7,151.1	6,671.3	7,438.1	7,720.8	7,344.7	6,884.5	7,791.2
Kuwait	349.3	535.1	620.5	330.8	185.9	139.5	166.6	128.6	99.6	46.4	91.6	93.2
Laos, People's Democratic Republic	132.3	91.8	84.6	75.4	18.7	22.4	22.4	21.2	18.9	22.0	17.9	16.6
Malaysia	71,119.4	59,702.7	69,935.6	73,132.5	17,397.8	17,541.6	18,075.4	16,920.8	17,200.9	18,256.5	18,549.0	19,126.1
Pakistan	1,760.7	1,893.1	2,138.1	2,229.9	476.8	461.5	639.8	560.0	661.1	363.0	600.5	605.4
Philippines	14,979.3	13,499.8	13,563.0	14,688.4	3,012.6	3,529.5	3,331.0	3,689.9	3,561.5	3,670.2	3,699.6	3,757.0
Saudi Arabia	1,555.7	1,555.8	1,759.3	1,659.2	394.1	409.1	470.1	485.9	428.9	424.7	394.4	411.3
Sri Lanka	1,428.5	1,399.7	1,994.9	1,771.2	622.7	444.2	429.4	498.6	413.8	409.3	431.3	516.8
Taiwan	34,808.4	27,601.3	32,469.7	64,451.9	6,651.3	7,681.0	8,564.9	9,572.6	12,525.5	17,967.6	14,757.5	19,201.2
Thailand	24,116.0	25,647.9	29,297.9	34,890.4	7,825.7	7,846.3	7,322.7	6,303.3	6,406.3	7,066.8	10,601.3	10,816.1
United Arab Emirates	8,188.5	7,247.7	6,845.9	7,495.4	1,838.6	1,623.5	1,666.9	1,716.9	1,756.5	1,798.2	1,830.6	2,110.2
Viet Nam	23,731.9	22,366.8	23,090.7	26,807.1	5,877.7	5,345.7	5,733.9	6,133.3	7,260.3	6,697.9	6,513.3	6,335.6

Source: Enterprise Singapore

MERCHANDISE EXPORTS BY SELECTED MARKET OF DESTINATION AT CURRENT PRICES - Cont'd [TABLE A5.3]

					2024				2025			
	2022	2023	2024	2025	I	II	III	IV	I	II	III	IV
	Million Dollars											
America	81,851.1	78,115.3	78,797.6	94,796.4	18,251.8	18,221.6	21,841.7	20,482.5	22,642.1	24,872.2	21,880.7	25,401.4
Brazil	2,774.0	2,470.5	2,546.7	2,644.1	614.9	614.6	705.7	611.4	683.6	682.4	621.5	656.6
Canada	1,429.6	1,504.3	1,535.4	1,849.5	340.0	317.5	522.7	355.3	437.6	480.7	445.9	485.3
United States	61,778.5	59,258.5	57,621.3	69,288.6	13,694.6	12,968.6	15,603.4	15,354.9	17,206.1	16,795.9	15,269.6	20,017.0
Europe	66,083.1	57,895.9	52,417.0	61,557.7	13,150.2	12,840.1	12,916.0	13,510.7	14,050.4	14,341.3	15,815.6	17,350.4
EU, of which	54,482.2	46,614.7	41,222.5	46,685.0	10,346.7	10,358.6	10,549.1	9,968.1	11,013.4	10,434.0	12,689.6	12,548.0
France	5,196.1	4,734.7	4,224.3	4,048.7	1,059.8	1,076.7	1,110.1	977.7	949.2	896.1	1,206.5	996.8
Germany	11,168.0	10,776.0	9,447.6	10,175.2	2,517.9	2,189.9	2,319.8	2,420.0	2,525.5	2,245.1	2,694.7	2,709.9
Italy	1,491.5	1,455.4	1,626.1	1,308.0	397.6	413.9	382.2	432.4	400.8	316.4	283.5	307.3
Netherlands	15,327.7	11,216.8	9,898.1	13,119.5	2,797.4	2,519.2	2,277.8	2,303.7	2,937.7	3,197.5	3,389.7	3,594.6
Sweden	222.6	240.7	196.3	467.1	32.5	33.4	56.4	74.1	54.2	32.8	65.2	314.8
United Kingdom	4,699.5	4,715.3	6,809.2	9,541.4	1,294.3	1,675.5	1,463.1	2,376.4	1,779.7	2,786.0	1,577.1	3,398.6
Switzerland	4,295.9	5,210.2	2,979.0	3,883.6	1,184.8	444.1	545.9	804.1	874.5	794.6	1,225.0	989.5
Oceania	39,918.6	34,583.2	34,211.7	34,583.5	8,205.4	8,957.7	8,545.8	8,502.7	8,143.8	8,133.0	9,358.5	8,948.2
Australia	22,871.4	20,317.0	19,890.7	22,103.4	4,573.7	5,408.2	5,147.9	4,761.0	4,819.9	5,163.6	6,225.4	5,894.4
New Zealand	5,799.0	4,552.2	4,245.8	4,314.8	942.8	951.5	1,087.0	1,264.4	1,180.1	964.4	1,074.2	1,096.1
Africa	13,462.6	11,815.1	12,712.4	11,848.8	3,398.5	3,193.5	3,136.2	2,984.1	2,933.5	2,885.5	2,920.6	3,109.3

Note: The European Union (EU) comprises Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Rep, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovak Rep, Slovenia, Spain and Sweden.

Source: Enterprise Singapore

MERCHANDISE EXPORTS BY SELECTED MARKET OF DESTINATION AT CURRENT PRICES - Cont'd [TABLE A5.3]

					2024				2025			
	2022	2023	2024	2025	I	II	III	IV	I	II	III	IV
	Percentage Change Over Corresponding Period Of Previous Year											
TOTAL	15.6	-10.1	5.7	9.6	0.2	4.4	7.5	5.7	5.1	3.6	11.6	8.2
Asia	11.9	-10.4	8.9	8.1	2.2	10.6	12.7	5.7	6.8	0.9	9.9	8.4
Bahrain	107.5	-47.2	-12.0	-13.5	-69.1	-65.6	83.9	-40.6	33.7	24.7	-54.1	6.4
Bangladesh	36.7	-34.8	-5.9	-8.1	-21.4	-31.3	-8.9	-0.7	27.3	19.3	-10.9	-11.5
Brunei Darussalam	12.0	-0.8	180.5	-75.1	60.9	-12.9	-7.8	-20.1	630.8	-12.3	-22.4	-3.6
Cambodia	21.4	-75.1	58.9	-5.0	-9.4	199.5	79.5	3.7	-22.2	-74.9	-1.0	29.2
Mainland China	-3.0	-0.1	7.2	-14.4	16.1	15.8	8.8	4.8	0.9	-26.7	-10.5	-7.9
Hong Kong	-1.3	-15.0	9.1	11.0	6.5	26.7	16.5	-9.4	8.0	4.0	10.1	19.7
India	13.1	1.2	4.3	22.0	12.7	-1.3	6.7	14.5	-3.0	19.4	19.9	8.5
Indonesia	32.8	-7.5	12.0	-5.0	7.5	12.1	23.1	16.5	-1.6	1.8	-1.8	-19.1
Iran (Islamic Republic of)	-19.2	-6.2	-23.6	-46.6	-2.9	-1.0	-65.6	117.2	-47.5	-19.8	-36.8	-67.3
Japan	16.3	-9.4	-8.8	-2.4	-2.3	-18.9	-3.2	-2.3	-9.6	7.3	1.6	-9.0
Republic of Korea	8.6	-3.5	2.5	4.6	-7.4	6.9	-5.0	-0.2	9.1	7.8	2.7	3.2
Kuwait	26.0	53.2	16.0	-46.7	-10.1	42.2	-13.8	34.5	8.4	-46.4	-66.7	-45.0
Laos, People's Democratic Republic	56.0	-30.6	-7.9	-10.9	113.3	-16.6	29.1	8.8	-32.8	1.3	-1.6	-20.2
Malaysia	25.8	-16.1	17.1	4.6	-12.1	11.9	24.4	19.2	13.6	-1.1	4.1	2.6
Pakistan	1.3	7.5	12.9	4.3	73.9	29.7	44.6	10.9	-11.0	38.6	-21.4	-6.1
Philippines	21.7	-9.9	0.5	8.3	0.6	-13.1	8.2	1.3	5.9	18.2	4.0	11.1
Saudi Arabia	21.9	0.0	13.1	-5.7	5.8	20.6	21.8	13.3	1.7	8.8	3.8	-16.1
Sri Lanka	-9.2	-2.0	42.5	-11.2	58.3	92.5	120.1	41.3	-12.6	-33.5	-7.9	0.4
Taiwan	11.3	-20.7	17.6	98.5	-19.3	-1.0	7.5	24.2	40.1	88.3	133.9	72.3
Thailand	15.0	6.4	14.2	19.1	23.2	25.7	35.2	7.4	-7.3	-18.1	-9.9	44.8
United Arab Emirates	51.8	-11.5	-5.5	9.5	-8.9	1.2	-5.7	-7.3	-10.3	-4.5	10.8	9.8
Viet Nam	12.8	-5.8	3.2	16.1	2.5	1.2	2.0	-3.3	13.9	23.5	25.3	13.6

Source: Enterprise Singapore

MERCHANDISE EXPORTS BY SELECTED MARKET OF DESTINATION AT CURRENT PRICES - Cont'd [TABLE A5.3]

					2024				2025			
	2022	2023	2024	2025	I	II	III	IV	I	II	III	IV
	Percentage Change Over Corresponding Period Of Previous Year											
America	22.7	-4.6	0.9	20.3	-1.4	-8.5	-6.9	11.4	7.8	24.1	36.5	0.2
Brazil	28.2	-10.9	3.1	3.8	-10.1	-13.7	9.5	7.4	13.3	11.2	11.0	-11.9
Canada	41.5	5.2	2.1	20.5	15.4	3.6	-22.9	32.6	-4.0	28.7	51.4	-14.7
United States	20.2	-4.1	-2.8	20.2	-0.7	-11.4	-13.1	8.0	6.4	25.6	29.5	-2.1
Europe	15.4	-12.4	-9.5	17.4	-11.3	-18.4	-16.2	-1.5	1.1	6.8	11.7	22.4
EU, of which	18.0	-14.4	-11.6	13.3	-19.4	-22.5	-15.5	-2.3	-2.4	6.4	0.7	20.3
France	1.1	-8.9	-10.8	-4.2	-2.1	-13.9	7.2	-12.6	-20.6	-10.4	-16.8	8.7
Germany	17.1	-3.5	-12.3	7.7	-8.3	-19.4	-18.3	-4.4	-4.8	0.3	2.5	16.2
Italy	26.0	-2.4	11.7	-19.6	-37.5	-15.4	2.1	28.2	53.2	0.8	-23.6	-25.8
Netherlands	17.3	-26.8	-11.8	32.5	-35.4	-3.0	-23.3	-15.8	-1.6	5.0	26.9	48.8
Sweden	18.6	8.1	-18.4	137.9	-10.8	-59.5	-53.9	42.6	52.8	66.9	-1.7	15.7
United Kingdom	1.0	0.3	44.4	40.1	6.9	8.2	25.0	37.2	113.7	37.5	66.3	7.8
Switzerland	-6.6	21.3	-42.8	30.4	68.4	-2.9	-67.4	-41.9	-52.3	-26.2	78.9	124.4
Oceania	43.8	-13.4	-1.1	1.1	0.4	-9.7	16.7	1.8	-9.8	-0.8	-9.2	9.5
Australia	30.7	-11.2	-2.1	11.1	10.1	-15.1	23.6	5.1	-15.8	5.4	-4.5	20.9
New Zealand	93.7	-21.5	-6.7	1.6	-23.1	-25.4	-7.0	-4.1	11.7	25.2	1.4	-1.2
Africa	73.8	-12.2	7.6	-6.8	-8.9	27.4	12.7	9.9	-13.8	-13.7	-9.6	-6.9

Note: The European Union (EU) comprises Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Rep, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovak Rep, Slovenia, Spain and Sweden.

Source: Enterprise Singapore

NON-OIL DOMESTIC EXPORTS BY MAJOR MARKETS AT CURRENT PRICES [TABLE A5.4]

					2024				2025			
	2022	2023	2024	2025	I	II	III	IV	I	II	III	IV
	Million Dollars											
TOTAL	199,207.9	173,170.9	173,600.7	182,017.5	42,386.6	41,660.7	45,275.1	44,278.3	43,792.6	44,574.2	43,756.1	49,894.7
EU	19,748.5	17,890.9	14,059.6	15,781.8	3,359.2	3,466.6	3,958.0	3,275.8	3,588.4	3,308.1	4,873.9	4,011.4
United States	28,545.1	29,454.0	27,511.6	26,968.6	6,963.4	5,969.7	7,725.0	6,853.5	8,303.3	5,448.6	5,349.5	7,867.3
Mainland China	29,587.2	28,091.3	29,480.7	25,957.5	8,408.2	7,369.6	7,278.7	6,424.2	5,334.6	7,024.1	6,668.3	6,930.5
Malaysia	15,935.1	12,699.6	15,102.7	15,566.6	3,237.1	3,994.1	4,072.2	3,799.3	3,520.6	3,773.1	3,890.9	4,382.0
Indonesia	9,928.4	7,460.7	8,060.9	7,871.9	1,953.7	1,911.3	2,122.5	2,073.4	2,193.4	2,531.8	1,501.1	1,645.7
Hong Kong	9,100.3	8,439.5	9,932.4	11,259.9	2,407.7	2,280.4	2,470.7	2,773.6	3,002.2	2,777.7	2,735.0	2,744.9
Japan	10,125.4	8,766.3	7,223.5	7,091.1	1,630.8	1,725.4	1,724.6	2,142.8	1,901.6	1,696.5	1,739.1	1,753.9
Taiwan	15,617.9	10,914.6	11,324.3	15,555.0	2,225.3	2,830.2	3,014.0	3,254.8	3,459.6	3,709.2	4,058.8	4,327.4
Thailand	7,717.7	7,166.6	7,487.3	7,557.3	1,657.1	2,012.6	1,934.8	1,882.8	1,832.1	1,814.5	1,757.1	2,153.7
Republic of Korea	10,199.2	8,244.9	8,650.9	10,532.0	2,125.6	2,086.3	2,051.2	2,387.9	2,538.9	2,597.4	2,505.1	2,890.7
Percentage Change Over Corresponding Period Of Previous Year												
TOTAL	3.0	-13.1	0.2	4.8	-3.4	-6.5	9.0	2.4	3.3	7.0	-3.4	12.7
EU	10.7	-9.4	-21.4	12.2	-35.9	-28.3	2.9	-17.5	6.8	-4.6	23.1	22.5
United States	18.6	3.2	-6.6	-2.0	-13.2	-21.0	6.0	4.1	19.2	-8.7	-30.8	14.8
Mainland China	-13.1	-5.1	4.9	-12.0	31.1	-2.5	12.7	-16.1	-36.6	-4.7	-8.4	7.9
Malaysia	11.7	-20.3	18.9	3.1	-4.8	33.8	28.5	20.8	8.8	-5.5	-4.5	15.3
Indonesia	9.0	-24.9	8.0	-2.3	-0.8	3.1	21.2	9.9	12.3	32.5	-29.3	-20.6
Hong Kong	-18.7	-7.3	17.7	13.4	65.1	6.5	3.0	13.6	24.7	21.8	10.7	-1.0
Japan	10.7	-13.4	-17.6	-1.8	-33.8	-6.5	-17.2	-9.7	16.6	-1.7	0.8	-18.1
Taiwan	6.3	-30.1	3.8	37.4	-16.4	-12.8	14.2	37.4	55.5	31.1	34.7	33.0
Thailand	-0.4	-7.1	4.5	0.9	-8.8	11.6	11.5	4.1	10.6	-9.8	-9.2	14.4
Republic of Korea	0.4	-19.2	4.9	21.7	-0.9	-9.5	16.3	17.5	19.4	24.5	22.1	21.1

Note: The European Union (EU) comprises Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Rep, Denmark, Estonia, Finland,

Source: Enterprise Singapore

France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland,

Portugal, Romania, Slovak Rep, Slovenia, Spain and Sweden.

NON-OIL DOMESTIC EXPORTS BY MAJOR PRODUCTS AT CURRENT PRICES [TABLE A5.5]

					2024				2025			
	2022	2023	2024	2025	I	II	III	IV	I	II	III	IV
	Million Dollars											
TOTAL	199,207.9	173,170.9	173,600.7	182,017.5	42,386.6	41,660.7	45,275.1	44,278.3	43,792.6	44,574.2	43,756.1	49,894.7
Electronics	45,091.3	36,209.3	39,194.9	44,187.2	8,523.4	9,785.5	10,605.9	10,280.2	9,333.9	10,810.0	11,354.6	12,688.7
Integrated Circuits	23,293.4	17,019.4	19,393.0	22,545.8	4,274.3	4,724.8	5,293.3	5,100.6	4,670.2	5,380.4	5,779.3	6,715.9
Parts of PCs	2,091.5	1,343.0	1,351.6	949.7	340.7	362.7	338.9	309.3	271.9	244.9	221.8	211.1
Disk Drives	907.7	902.9	826.6	850.2	192.6	197.7	210.2	226.2	172.5	199.5	244.9	233.3
Personal Computers	4,102.0	2,934.8	4,079.2	6,736.6	797.2	996.1	1,048.2	1,237.7	1,353.8	1,767.6	1,773.3	1,841.9
Telecom Equipment	3,477.0	4,663.3	2,361.4	2,383.5	651.9	545.1	615.9	548.4	556.5	547.8	574.8	704.4
Others	11,219.8	9,345.9	11,183.1	10,721.3	2,266.7	2,959.1	3,099.4	2,857.9	2,308.9	2,669.8	2,760.5	2,982.1
Non-Electronics	154,116.5	136,961.6	134,405.8	137,830.3	33,863.2	31,875.2	34,669.2	33,998.2	34,458.7	33,764.1	32,401.5	37,206.0
	Percentage Change Over Corresponding Period Of Previous Year											
TOTAL	3.0	-13.1	0.2	4.8	-3.4	-6.5	9.0	2.4	3.3	7.0	-3.4	12.7
Electronics	0.5	-19.7	8.2	12.7	-1.6	3.8	16.3	14.2	9.5	10.5	7.1	23.4
Integrated Circuits	4.0	-26.9	13.9	16.3	1.7	7.6	23.7	23.0	9.3	13.9	9.2	31.7
Parts of PCs	-20.9	-35.8	0.6	-29.7	-11.6	23.4	3.2	-7.6	-20.2	-32.5	-34.6	-31.7
Disk Drives	39.7	-0.5	-8.4	-24.0	-3.9	-17.2	-12.1	0.7	-10.4	0.9	16.5	-35.7
Personal Computers	1.6	-28.5	39.0	65.1	12.2	58.3	52.1	36.6	69.8	77.5	69.2	48.8
Telecom Equipment	6.0	34.1	-49.4	0.9	-24.9	-53.2	-57.0	-54.2	-14.6	0.5	-6.7	28.4
Others	-5.2	-16.7	19.7	-15.9	-1.1	9.4	43.8	30.3	1.9	-9.8	-10.9	-18.1
Non-Electronics	3.8	-11.1	-1.9	2.5	-3.8	-9.2	7.0	-0.7	1.8	5.9	-6.5	9.4

Note: Data are based on Standard International Trade Classification (SITC) Rev 4.1.

Source: Enterprise Singapore

MERCHANDISE IMPORTS BY SELECTED MARKET OF ORIGIN AT CURRENT PRICES [TABLE A5.6]

					2024				2025			
	2022	2023	2024	2025	I	II	III	IV	I	II	III	IV
	Million Dollars											
TOTAL	655,435.9	567,319.1	611,359.4	658,265.0	145,595.0	154,428.3	151,982.5	159,353.6	154,203.2	157,157.4	165,115.5	181,788.9
Asia	456,891.5	379,776.9	407,806.4	463,521.6	97,219.7	101,946.1	99,439.9	109,200.8	108,743.6	107,724.4	118,027.8	129,025.8
Bahrain	877.7	272.7	727.8	648.6	165.7	142.4	220.4	199.3	296.5	41.0	73.5	237.7
Bangladesh	266.6	178.3	235.2	149.3	65.3	59.7	60.2	50.0	41.8	38.1	33.5	35.9
Brunei	2,708.6	2,450.2	1,757.9	1,545.6	583.7	603.8	287.3	283.1	434.1	245.0	372.1	494.4
Cambodia	248.1	1,824.6	565.5	2,401.3	49.8	148.2	182.2	185.4	148.7	434.3	1,232.9	585.4
Mainland China	86,833.8	78,953.4	75,739.6	81,993.7	17,543.3	19,437.4	18,679.7	20,079.2	18,613.5	20,026.5	21,275.5	22,078.3
Hong Kong	4,148.7	2,965.1	4,743.7	5,495.7	984.0	1,064.4	1,096.9	1,598.4	1,664.0	787.4	813.6	2,230.6
India	11,664.0	9,431.4	11,675.2	10,347.7	2,828.3	3,100.1	2,990.4	2,756.5	3,047.7	2,592.3	2,290.3	2,417.3
Indonesia	25,031.5	21,464.5	20,938.4	25,124.6	5,016.5	4,865.9	5,135.3	5,920.7	5,648.8	6,668.4	6,224.0	6,583.5
Iran (Islamic Republic of)	4.5	4.2	9.3	27.2	1.1	0.3	0.6	7.3	7.2	8.1	3.1	8.9
Japan	36,831.2	28,464.3	29,695.4	32,985.2	6,822.7	6,883.6	7,376.1	8,613.0	8,102.6	7,784.3	7,549.0	9,549.2
Republic of Korea	42,221.9	34,461.5	38,395.3	42,466.7	10,314.5	9,228.4	9,382.6	9,469.8	10,636.9	9,574.9	10,919.2	11,335.8
Kuwait	607.8	2,452.8	1,303.0	1,703.3	207.5	424.0	239.8	431.8	388.6	695.7	347.9	271.1
Laos, People's Democratic Republic	181.1	37.3	21.1	198.4	7.3	3.0	3.1	7.7	46.9	74.7	33.8	43.1
Malaysia	81,897.7	63,937.7	68,708.0	71,912.2	16,308.0	17,698.8	16,779.0	17,922.2	18,151.7	17,022.5	18,400.8	18,337.2
Pakistan	97.2	259.7	331.8	258.1	56.5	63.9	131.1	80.3	100.2	21.4	42.8	93.7
Philippines	11,509.4	6,572.8	5,614.9	6,787.4	1,329.9	1,322.8	1,349.4	1,612.8	1,426.8	1,349.9	1,399.6	2,611.1
Saudi Arabia	12,537.2	9,030.8	9,012.8	7,202.2	2,326.9	2,500.2	1,492.4	2,693.3	1,912.7	1,539.2	1,511.1	2,239.1
Sri Lanka	144.2	125.5	140.1	142.8	47.5	31.0	28.0	33.6	28.5	31.5	49.2	33.6
Taiwan	79,335.9	65,300.1	84,318.4	105,855.2	19,560.8	20,910.6	20,662.9	23,184.2	24,835.9	22,940.9	26,633.1	31,445.3
Thailand	18,006.2	16,139.1	15,177.1	17,521.3	3,478.9	3,827.0	3,704.2	4,167.1	3,159.1	4,267.1	5,065.5	5,029.6
United Arab Emirates	21,644.1	16,431.6	17,205.2	20,448.9	4,266.4	4,047.1	4,322.2	4,569.7	4,154.9	5,059.1	5,930.4	5,304.5
Viet Nam	7,574.2	6,559.7	8,579.9	13,147.4	1,832.8	2,110.7	2,334.5	2,301.9	2,555.3	2,967.0	3,161.0	4,464.2

Source: Enterprise Singapore

MERCHANDISE IMPORTS BY SELECTED MARKET OF ORIGIN AT CURRENT PRICES - Cont'd [TABLE A5.6]

					2024				2025			
	2022	2023	2024	2025	I	II	III	IV	I	II	III	IV
	Million Dollars											
America	89,386.1	85,153.5	95,346.5	89,500.4	20,389.1	24,971.0	26,155.4	23,830.9	21,202.7	23,502.7	21,090.4	23,704.6
Brazil	10,417.7	7,809.5	9,321.2	8,651.7	1,796.7	2,462.2	2,893.1	2,169.1	1,983.4	1,703.1	1,916.3	3,048.8
Canada	3,075.2	2,762.5	3,746.2	3,429.8	990.0	1,293.0	705.1	758.1	781.0	856.7	844.3	947.9
United States	70,967.2	69,804.5	74,368.2	69,938.7	16,039.0	19,698.2	19,897.8	18,733.3	17,135.8	18,572.8	16,481.8	17,748.4
Europe	89,403.8	86,928.7	89,635.7	90,498.7	23,475.5	22,135.6	21,779.7	22,244.8	20,902.1	21,985.8	22,556.6	25,054.1
EU, of which	59,040.5	58,729.9	59,541.5	57,735.8	14,554.2	14,338.6	15,366.6	15,282.2	13,892.2	13,725.9	14,732.0	15,385.6
France	17,680.3	18,496.3	17,338.5	17,473.8	4,493.9	4,279.6	4,265.8	4,299.2	4,089.6	4,165.8	4,457.1	4,761.3
Germany	13,732.0	13,509.3	13,065.1	13,212.3	3,117.9	3,251.3	3,413.7	3,282.3	2,924.7	3,273.9	3,337.9	3,675.8
Italy	6,998.7	7,561.7	7,280.0	8,042.1	1,767.4	1,721.5	1,841.7	1,949.5	2,095.8	1,833.6	1,907.7	2,205.0
Netherlands	3,979.7	3,804.7	4,170.6	4,137.9	1,066.5	1,012.2	948.8	1,143.1	826.6	930.7	1,314.4	1,066.1
Sweden	2,055.4	1,984.4	1,698.0	1,453.3	365.0	464.8	440.2	427.9	340.9	316.5	410.5	385.4
United Kingdom	10,911.7	11,334.1	12,448.2	15,516.2	2,760.5	3,232.9	3,200.6	3,254.2	3,487.0	3,379.5	4,168.6	4,481.1
Switzerland	15,454.0	11,171.5	10,747.1	11,876.5	4,134.7	2,656.9	1,824.6	2,130.9	1,948.6	3,070.3	2,658.2	4,199.5
Oceania	13,289.3	10,515.5	11,721.7	9,473.4	3,065.2	3,503.8	2,899.1	2,253.6	1,882.0	2,730.6	2,110.6	2,750.1
Australia	11,786.7	9,262.1	10,415.1	8,193.7	2,764.8	3,045.1	2,592.9	2,012.3	1,632.9	2,368.8	1,793.9	2,398.0
New Zealand	1,184.0	973.9	860.9	833.6	205.8	239.9	234.7	180.6	204.4	210.6	208.8	209.8
Africa	6,465.2	4,944.5	6,849.3	5,271.0	1,445.6	1,871.8	1,708.3	1,823.5	1,472.9	1,213.9	1,329.9	1,254.3

Note: The European Union (EU) comprises Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Rep, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovak Rep, Slovenia, Spain and Sweden.

Source: Enterprise Singapore

MERCHANDISE IMPORTS BY SELECTED MARKET OF ORIGIN AT CURRENT PRICES - Cont'd [TABLE A5.6]

					2024				2025			
	2022	2023	2024	2025	I	II	III	IV	I	II	III	IV
	Percentage Change Over Corresponding Period Of Previous Year											
TOTAL	20.1	-13.4	7.8	7.7	5.0	12.5	5.0	8.7	5.9	1.8	8.6	14.1
Asia	20.4	-16.9	7.4	13.7	4.2	11.2	2.4	11.7	11.9	5.7	18.7	18.2
Bahrain	172.6	-68.9	166.9	-10.9	81.0	160.8	734.7	99.1	78.9	-71.2	-66.7	19.2
Bangladesh	13.9	-33.1	31.9	-36.5	31.3	33.4	35.7	26.8	-36.0	-36.2	-44.3	-28.3
Brunei	59.0	-9.5	-28.3	-12.1	-24.6	64.6	-48.7	-62.2	-25.6	-59.4	29.5	74.6
Cambodia	-20.7	635.4	-69.0	324.6	-85.3	-85.9	69.0	-43.8	198.6	193.1	576.8	215.8
Mainland China	18.4	-9.1	-4.1	8.3	-10.5	8.9	-6.9	-6.3	6.1	3.0	13.9	10.0
Hong Kong	-4.9	-28.5	60.0	15.9	19.7	37.8	53.0	144.6	69.1	-26.0	-25.8	39.6
India	18.0	-19.1	23.8	-11.4	24.2	22.2	26.1	22.7	7.8	-16.4	-23.4	-12.3
Indonesia	22.6	-14.3	-2.5	20.0	-9.7	-9.5	-0.6	10.3	12.6	37.0	21.2	11.2
Iran (Islamic Republic of)	-43.8	-5.4	120.7	191.8	-14.8	-66.0	-54.1	881.1	545.5	2,393.6	447.4	21.0
Japan	25.8	-22.7	4.3	11.1	-10.4	-4.2	12.9	20.8	18.8	13.1	2.3	10.9
Republic of Korea	41.7	-18.4	11.4	10.6	23.7	12.0	11.2	0.2	3.1	3.8	16.4	19.7
Kuwait	-19.2	303.6	-46.9	30.7	-77.1	-19.8	-68.1	61.3	87.3	64.1	45.1	-37.2
Laos, People's Democratic Republic	433.6	-79.4	-43.4	840.1	-42.0	-78.0	-69.0	504.6	540.9	2,427.3	991.7	456.1
Malaysia	13.5	-21.9	7.5	4.7	-0.1	9.4	8.9	11.8	11.3	-3.8	9.7	2.3
Pakistan	1.9	167.0	27.8	-22.2	16.9	-33.3	492.0	-14.0	77.3	-66.5	-67.4	16.8
Philippines	5.7	-42.9	-14.6	20.9	-24.2	-22.0	-21.7	15.4	7.3	2.0	3.7	61.9
Saudi Arabia	51.3	-28.0	-0.2	-20.1	-5.9	9.3	-34.9	36.1	-17.8	-38.4	1.3	-16.9
Sri Lanka	-2.4	-13.0	11.6	1.9	32.9	12.2	-17.2	18.3	-39.9	1.7	75.5	0.1
Taiwan	15.6	-17.7	29.1	25.5	36.6	38.3	9.0	37.3	27.0	9.7	28.9	35.6
Thailand	36.8	-10.4	-6.0	15.4	-12.4	-0.5	-8.5	-2.6	-9.2	11.5	36.8	20.7
United Arab Emirates	28.5	-24.1	4.7	18.9	29.6	4.4	-10.6	3.2	-2.6	25.0	37.2	16.1
Viet Nam	28.7	-13.4	30.8	53.2	15.2	35.8	43.5	28.8	39.4	40.6	35.4	93.9

Source: Enterprise Singapore

MERCHANDISE IMPORTS BY SELECTED MARKET OF ORIGIN AT CURRENT PRICES - Cont'd [TABLE A5.6]

					2024				2025			
	2022	2023	2024	2025	I	II	III	IV	I	II	III	IV
	Percentage Change Over Corresponding Period Of Previous Year											
America	34.6	-4.7	12.0	-6.1	3.0	19.3	19.7	5.5	4.0	-5.9	-19.4	-0.5
Brazil	90.2	-25.0	19.4	-7.2	-3.9	10.0	41.5	30.9	10.4	-30.8	-33.8	40.6
Canada	53.9	-10.2	35.6	-8.4	42.2	79.0	5.4	12.3	-21.1	-33.7	19.7	25.0
United States	30.6	-1.6	6.5	-6.0	-0.9	17.9	11.3	-1.5	6.8	-5.7	-17.2	-5.3
Europe	9.9	-2.8	3.1	1.0	10.9	3.2	-3.8	2.7	-11.0	-0.7	3.6	12.6
EU, of which	5.7	-0.5	1.4	-3.0	-1.4	-3.8	6.1	4.8	-4.5	-4.3	-4.1	0.7
France	14.3	4.6	-6.3	0.8	-9.2	-5.5	-5.3	-4.8	-9.0	-2.7	4.5	10.7
Germany	-0.6	-1.6	-3.3	1.1	-7.7	-6.1	-0.6	1.5	-6.2	0.7	-2.2	12.0
Italy	5.4	8.0	-3.7	10.5	-0.7	-9.1	-2.0	-2.9	18.6	6.5	3.6	13.1
Netherlands	-5.0	-4.4	9.6	-0.8	18.4	-7.4	3.7	27.6	-22.5	-8.1	38.5	-6.7
Sweden	1.1	-3.5	-14.4	-14.4	-17.9	-35.3	4.7	6.7	-6.6	-31.9	-6.7	-9.9
United Kingdom	18.5	3.9	9.8	24.6	4.2	25.4	4.3	7.1	26.3	4.5	30.2	37.7
Switzerland	40.0	-27.7	-3.8	10.5	61.7	8.2	-49.4	-16.5	-52.9	15.6	45.7	97.1
Oceania	18.7	-20.9	11.5	-19.2	1.4	59.0	47.4	-32.2	-38.6	-22.1	-27.2	22.0
Australia	21.3	-21.4	12.4	-21.3	0.8	58.8	57.1	-31.8	-40.9	-22.2	-30.8	19.2
New Zealand	34.5	-17.7	-11.6	-3.2	-14.0	0.7	-19.2	-12.4	-0.7	-12.2	-11.0	16.2
Africa	-14.7	-23.5	38.5	-23.0	-1.6	85.4	34.7	52.2	1.9	-35.2	-22.2	-31.2

Note: The European Union (EU) comprises Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Rep, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovak Rep, Slovenia, Spain and Sweden.

Source: Enterprise Singapore

BALANCE OF PAYMENTS [TABLE A6.1]

					2024				2025			
	2022	2023	2024	2025p	I	II	III	IV	I	II	III	IVp
	Million Dollars											
A CURRENT ACCOUNT BALANCE	134,158.7	112,511.9	131,673.9	131,955.9	33,213.1	29,810.9	34,695.3	33,954.6	32,719.1	30,521.4	28,479.4	40,236.0
Goods Balance	222,589.4	216,338.6	229,579.8	230,366.2	48,212.9	58,168.8	61,104.7	62,093.4	48,928.8	60,115.0	56,726.4	64,596.0
Exports of Goods	838,790.6	767,158.7	803,253.0	851,991.3	189,471.1	198,411.0	202,437.6	212,933.3	196,209.9	208,690.9	214,277.5	232,813.0
Imports of Goods	616,201.2	550,820.1	573,673.2	621,625.1	141,258.2	140,242.2	141,332.9	150,839.9	147,281.1	148,575.9	157,551.1	168,217.0
Services Balance	59,404.3	38,718.7	46,093.7	49,103.0	11,863.6	11,059.1	12,599.8	10,571.2	11,939.6	12,274.9	13,776.8	11,111.7
Exports of Services	472,903.5	471,309.3	533,733.2	552,198.1	130,102.7	131,353.4	134,780.3	137,496.8	137,655.5	135,903.5	137,991.4	140,647.7
Manufacturing Services	678.1	981.5	1,108.6	1,182.6	260.8	257.5	302.6	287.7	285.3	296.6	300.6	300.1
Maintenance and Repair Services	10,117.9	12,206.1	13,434.4	14,943.5	3,251.9	3,408.5	3,613.4	3,160.6	3,512.5	3,811.8	3,966.1	3,653.1
Transport	192,306.1	149,980.9	184,751.5	176,613.8	45,436.2	46,147.9	46,449.1	46,718.3	47,921.8	43,864.2	42,088.3	42,739.5
Freight	170,069.7	126,432.7	149,608.4	139,098.8	37,824.4	38,106.2	36,853.6	36,824.2	38,562.9	35,194.9	32,390.1	32,950.9
Others	22,236.4	23,548.2	35,143.1	37,515.0	7,611.8	8,041.7	9,595.5	9,894.1	9,358.9	8,669.3	9,698.2	9,788.6
Travel	15,719.8	28,951.5	32,736.7	35,905.1	8,609.2	7,523.1	8,320.9	8,283.5	8,781.3	8,688.7	9,468.5	8,966.6
Insurance	11,748.4	11,752.5	12,167.0	12,466.3	3,191.1	2,958.0	2,900.5	3,117.4	2,900.6	3,129.0	3,068.9	3,367.8
Government Goods and Services	444.8	464.4	477.7	483.6	119.2	119.5	119.6	119.4	120.7	120.9	120.9	121.1
Construction	1,622.0	1,824.9	1,519.9	1,541.7	331.0	368.3	388.5	432.1	356.2	370.6	362.7	452.2
Financial	55,366.6	60,188.7	67,799.8	71,565.9	16,582.7	16,661.2	16,627.0	17,928.9	17,891.1	17,657.6	17,872.3	18,144.9
Telecommunications, Computer and Information	34,224.7	37,643.9	41,521.2	43,929.2	10,840.7	10,283.2	10,262.5	10,134.8	11,555.1	10,877.6	10,862.9	10,633.6
Charges for the use of intellectual property	17,874.7	23,422.1	18,799.9	20,501.4	4,461.3	4,493.1	4,786.9	5,058.6	4,888.5	4,824.8	5,227.1	5,561.0
Personal, Cultural and Recreational	4,184.0	4,379.6	4,671.4	4,862.7	1,157.5	1,114.8	1,174.6	1,224.5	1,199.1	1,161.6	1,224.9	1,277.1
Other Business Services	128,616.4	139,513.2	154,745.1	168,202.3	35,861.1	38,018.3	39,834.7	41,031.0	38,243.3	41,100.1	43,428.2	45,430.7
Accounting	673.8	679.2	702.4	765.6	179.2	187.3	163.4	172.5	192.7	200.2	185.5	187.2
Advertising And Market Research	59,971.4	63,173.9	70,042.8	80,308.6	15,624.4	17,172.2	18,271.6	18,974.6	17,300.2	19,459.0	21,115.9	22,433.5
Architectural	308.5	330.4	350.0	359.9	83.3	86.8	88.8	91.1	86.2	89.4	91.1	93.2
Business Management	35,074.2	40,698.9	43,504.7	44,719.0	10,366.2	10,770.8	11,005.4	11,362.3	10,711.8	11,115.0	11,287.3	11,604.9
Engineering And Technical	10,728.1	11,377.0	12,191.5	12,843.4	2,863.2	2,866.2	3,219.8	3,242.3	2,996.8	3,012.2	3,387.9	3,446.5
Legal	1,448.0	1,500.6	1,685.0	1,774.5	371.6	410.5	413.4	489.5	389.9	439.2	434.9	510.5
Research And Development	1,444.6	1,549.2	1,453.6	1,521.1	341.4	341.8	384.0	386.4	360.0	339.6	396.8	424.7
Operating Leasing	5,835.4	6,019.0	5,839.3	5,918.1	1,409.4	1,495.2	1,495.0	1,439.7	1,452.0	1,513.0	1,504.2	1,448.9
Trade-Related	11,489.4	12,342.6	16,963.5	17,932.1	4,140.8	4,188.0	4,284.5	4,350.2	4,257.6	4,420.5	4,504.5	4,749.5
Others	1,643.0	1,842.4	2,012.3	2,060.0	481.6	499.5	508.8	522.4	496.1	512.0	520.1	531.8
Imports of Services	413,499.2	432,590.6	487,639.5	503,095.1	118,239.1	120,294.3	122,180.5	126,925.6	125,715.9	123,628.6	124,214.6	129,536.0
Manufacturing Services	11,700.4	10,196.3	10,445.8	11,177.5	2,561.8	2,664.6	2,604.2	2,615.2	2,576.9	2,717.3	2,827.9	3,055.4
Maintenance and Repair Services	1,579.0	1,862.5	2,671.7	2,771.7	646.5	654.3	745.5	625.4	673.7	680.4	775.0	642.6
Transport	156,667.8	150,314.2	161,469.2	157,554.0	38,855.2	40,231.2	40,259.4	42,123.4	41,654.5	38,789.6	38,041.6	39,068.3
Freight	115,857.4	108,967.4	110,831.5	104,475.2	27,422.6	28,101.4	27,472.7	27,834.8	27,432.8	25,979.4	25,200.4	25,862.6
Others	40,810.4	41,346.8	50,637.7	53,078.8	11,432.6	12,129.8	12,786.7	14,288.6	14,221.7	12,810.2	12,841.2	13,205.7
Travel	21,369.1	34,408.4	41,166.5	44,292.7	9,372.3	10,168.2	10,301.7	11,324.3	10,269.3	11,251.1	10,642.3	12,130.0
Insurance	10,932.0	9,292.8	9,766.8	9,484.9	2,429.4	2,555.1	2,445.8	2,336.5	2,355.7	2,435.5	2,228.5	2,465.2
Government Goods and Services	327.0	335.7	385.0	389.3	139.4	62.6	84.5	98.5	130.8	73.4	87.8	97.3
Construction	797.6	832.0	971.9	1,030.1	232.7	231.0	269.4	238.8	274.5	249.8	250.8	255.0
Financial	16,722.4	18,564.6	21,376.8	22,821.2	5,253.1	5,293.4	5,227.7	5,602.6	5,264.2	5,836.4	5,920.4	5,800.2
Telecommunications, Computer and Information	34,988.8	40,795.6	52,130.2	56,160.9	12,585.2	13,018.1	13,272.1	13,254.8	14,009.3	13,928.3	14,194.5	14,028.8
Charges for the use of intellectual property	22,829.8	22,925.7	25,522.9	27,053.8	6,121.0	6,242.9	6,540.0	6,619.0	6,436.3	6,503.2	6,824.0	7,290.3
Personal, Cultural and Recreational	1,739.2	1,719.3	1,782.2	1,866.0	452.7	423.9	443.8	461.8	475.4	447.7	466.4	476.5
Other Business Services	133,846.1	141,343.5	159,950.5	168,493.0	39,589.8	38,749.0	39,986.4	41,625.3	41,595.3	40,715.9	41,955.4	44,226.4
Accounting	955.4	1,038.4	1,084.4	1,125.0	256.5	255.6	298.1	274.2	269.1	268.3	305.2	282.4
Advertising And Market Research	24,219.8	29,320.3	32,344.0	34,407.4	8,021.5	8,102.7	7,925.0	8,294.8	8,658.8	8,537.8	8,442.5	8,768.3
Architectural	59.6	52.0	61.2	64.1	14.9	15.1	15.2	16.0	16.1	15.7	15.7	16.6
Business Management	42,835.1	48,281.6	54,343.3	57,317.7	13,787.5	12,963.0	13,485.7	14,107.1	14,381.4	13,755.4	14,301.5	14,879.4
Engineering And Technical	6,954.3	7,395.5	7,126.3	7,472.1	1,732.9	1,742.9	1,754.6	1,895.9	1,816.2	1,805.0	1,790.8	2,060.1
Legal	729.4	806.5	812.1	841.4	192.1	191.4	223.2	205.4	198.5	195.6	233.1	214.2
Research And Development	29,175.5	29,034.8	31,049.6	32,748.4	7,290.0	7,292.1	8,202.1	8,265.4	7,693.8	7,629.1	8,480.4	8,945.1
Operating Leasing	8,502.6	6,980.9	7,345.7	7,466.5	1,773.0	1,881.0	1,880.7	1,811.0	1,820.7	1,902.3	1,909.6	1,833.9
Trade-Related	19,779.9	17,839.5	24,961.0	26,206.6	6,324.6	6,100.9	5,993.6	6,541.9	6,537.8	6,396.8	6,263.5	7,008.5
Others	634.5	594.0	822.9	843.8	196.8	204.3	208.2	213.6	202.9	209.9	213.1	217.9
Primary Income Balance	-137,318.2	-133,237.5	-132,622.9	-133,401.9	-23,663.7	-37,115.9	-35,506.8	-36,336.5	-24,134.0	-37,872.3	-38,645.8	-32,749.8
Primary Income Receipts	226,207.5	227,884.0	278,231.3	286,983.9	77,737.9	64,641.1	68,960.3	68,892.3	80,862.7	67,039.2	65,863.6	73,218.4
Primary Income Payments	363,525.7	361,121.5	410,854.2	420,385.8	101,401.6	101,757.0	104,466.8	103,228.8	104,996.7	104,911.5	104,509.4	105,968.2
Secondary Income Balance	-10,516.8	-9,307.9	-11,376.7	-14,111.4	-3,199.7	-2,301.1	-3,502.4	-2,373.5	-4,015.3	-3,996.2	-3,378.0	-2,721.9
Secondary Income Receipts	33,668.4	41,553.5	43,856.6	47,560.2	10,150.1	11,493.6	10,087.6	12,125.3	11,211.0	10,978.8	11,821.8	13,548.6
Secondary Income Payments	44,185.2	50,861.4	55,233.3	61,671.6	13,349.8	13,794.7	13,590.0	14,498.8	15,226.3	14,975.0	15,199.8	16,270.5

BALANCE OF PAYMENTS - Cont'd [TABLE A6.1]

					2024				2025			
	2022	2023	2024	2025p	I	II	III	IV	I	II	III	IVp
	Million Dollars											
B CAPITAL AND FINANCIAL ACCOUNT BALANCE¹	293,791.2	32,152.5	95,914.0	96,360.0	5,707.8	24,885.8	18,719.2	46,601.2	23,246.1	14,149.9	42,057.8	16,906.2
Financial Account (Net)	293,791.2	32,152.5	95,914.0	96,360.0	5,707.8	24,885.8	18,719.2	46,601.2	23,246.1	14,149.9	42,057.8	16,906.2
Direct Investment	-109,045.0	-100,200.0	-95,496.9	-84,834.3	-36,061.9	-16,871.2	-21,649.1	-20,914.7	-27,323.9	-20,667.6	-21,863.9	-14,978.9
Assets	89,686.8	68,702.3	84,997.7	123,165.0	17,937.3	24,095.4	23,060.0	19,905.0	22,368.2	36,903.3	20,320.8	43,572.7
Liabilities	198,731.8	168,902.3	180,494.6	207,999.3	53,999.2	40,966.6	44,709.1	40,819.7	49,692.1	57,570.9	42,184.7	58,551.6
Portfolio Investment	86,333.0	174,655.4	112,249.0	95,262.0	35,960.5	35,463.9	17,444.9	23,379.7	14,704.8	32,134.5	39,059.6	9,363.1
Assets	126,249.0	189,137.3	141,617.3	123,821.6	46,897.5	41,388.3	31,407.3	21,924.2	25,277.7	26,625.3	43,158.7	28,759.9
Deposit-taking corporations, except the central bank	3,178.1	72,945.9	75,031.2	23,089.8	26,850.3	22,602.9	17,980.3	7,597.7	5,092.8	-2,313.2	14,728.8	5,581.4
Official	123,453.6	43,493.6	59,898.4	60,795.9	13,437.9	14,300.6	16,154.9	16,005.0	13,506.2	16,000.3	15,437.5	15,851.9
Others	-382.7	72,697.8	6,687.7	39,935.9	6,609.3	4,484.8	-2,727.9	-1,678.5	6,678.7	12,938.2	12,992.4	7,326.6
Liabilities	39,916.0	14,481.9	29,368.3	28,559.6	10,937.0	5,924.4	13,962.4	-1,455.5	10,572.9	-5,509.2	4,099.1	19,396.8
Deposit-taking corporations, except the central bank	23,679.9	-6,666.2	24,927.0	2,734.2	10,504.8	4,145.5	9,430.3	846.4	-1,292.1	-6,302.8	3,230.7	7,098.4
Others	16,236.1	21,148.1	4,441.3	25,825.4	432.2	1,778.9	4,532.1	-2,301.9	11,865.0	793.6	868.4	12,298.4
Financial Derivatives	3,426.4	-3,001.1	-8,211.1	-9,293.8	-1,842.7	-1,011.2	-2,064.9	-3,292.3	-3,411.4	-4,971.0	-3,143.6	2,232.2
Assets	20,628.2	-1,114.7	6,441.0	1,941.8	2,511.2	896.2	4,592.6	-1,559.0	-2,412.2	-1,110.9	1,538.8	3,926.1
Liabilities	17,201.8	1,886.4	14,652.1	11,235.6	4,353.9	1,907.4	6,657.5	1,733.3	999.2	3,860.1	4,682.4	1,693.9
Other Investment	313,076.8	-39,301.8	87,373.0	95,226.1	7,651.9	7,304.3	24,988.3	47,428.5	39,276.6	7,654.0	28,005.7	20,289.8
Assets	341,283.2	-23,749.8	188,438.0	188,922.0	46,663.5	16,661.2	26,216.9	98,896.4	23,235.8	31,739.9	31,141.6	102,804.7
Deposit-taking corporations, except the central bank	49,474.3	1,632.4	86,178.5	88,666.7	21,090.0	694.2	-9,651.3	74,045.6	-12,837.9	4,137.1	28,631.7	68,735.8
Official	229,379.7	2,123.6	55,197.8	35,962.8	29,868.8	5,577.9	15,892.3	3,858.8	25,592.8	10,174.8	121.5	73.7
Others	62,429.2	-27,505.8	47,061.7	64,292.5	-4,295.3	10,389.1	19,975.9	20,992.0	10,480.9	17,428.0	2,388.4	33,995.2
Liabilities	28,206.4	15,552.0	101,065.0	93,695.9	39,011.6	9,356.9	1,228.6	51,467.9	-16,040.8	24,085.9	3,135.9	82,514.9
Deposit-taking corporations, except the central bank	18,825.6	458.0	80,046.9	68,744.4	41,311.1	-11,357.9	-11,180.7	61,274.4	-23,581.6	13,974.2	20,650.7	57,701.1
Others	9,380.8	15,094.0	21,018.1	24,951.5	-2,299.5	20,714.8	12,409.3	-9,806.5	7,540.8	10,111.7	-17,514.8	24,813.8
C NET ERRORS AND OMISSIONS	2,201.0	1,478.3	3,918.9	-1,449.2	-217.7	1,360.4	1,360.3	1,415.9	-1,558.0	1,318.4	688.6	-1,898.2
D OVERALL BALANCE (A-B+C)	-157,431.5	81,837.7	39,678.8	34,146.7	27,287.6	6,285.5	17,336.4	-11,230.7	7,915.0	17,689.9	-12,889.8	21,431.6
E RESERVE ASSETS	-157,431.5	81,837.7	39,678.8	34,146.7	27,287.6	6,285.5	17,336.4	-11,230.7	7,915.0	17,689.9	-12,889.8	21,431.6
Special Drawing Rights	-2.5	-168.6	79.2	-34.2	134.6	-42.4	-155.9	142.9	125.6	-233.4	43.2	30.4
Reserves Position in the IMF	4.7	-131.0	-191.8	52.3	13.3	-21.0	-230.6	46.5	-31.8	55.7	14.3	14.1
Foreign Exchange Assets	-157,433.7	82,137.3	39,791.4	34,128.6	27,139.7	6,348.9	17,722.9	-11,420.1	7,821.2	17,867.6	-12,947.3	21,387.1

¹ The capital account is consolidated under the financial account. Decrease in assets and liabilities, and net inflows in net balances, are indicated by a minus (-) sign.

Source: Singapore Department of Statistics

QUARTERLY COMPOSITE LEADING INDEX [TABLE A7.1]

	I	II	III	IV
	2015=100			
2010	98.0	96.6	96.1	97.6
2011	98.1	98.6	94.5	94.5
2012	99.4	97.4	96.1	97.3
2013	99.3	100.2	100.2	100.9
2014	101.9	103.0	102.4	103.0
2015	101.0	101.6	99.0	98.4
2016	98.6	99.9	100.0	101.5
2017	105.3	105.3	106.4	108.8
2018	109.7	109.2	108.1	108.0
2019	112.1	110.5	110.7	109.9
2020	106.8	105.0	111.8	116.0
2021	116.2	117.4	116.7	118.2
2022	117.6	117.2	115.2	111.6
2023	110.9	111.9	110.6	111.5
2024	107.2	109.5	109.5	108.4
2025	109.7	109.0	112.5	116.7
	Percentage Change Over Previous Quarter			
2010	3.3	-1.4	-0.5	1.6
2011	0.5	0.5	-4.2	0.0
2012	5.2	-2.0	-1.3	1.2
2013	2.1	0.9	0.0	0.7
2014	1.0	1.1	-0.6	0.6
2015	-1.9	0.6	-2.6	-0.6
2016	0.2	1.3	0.1	1.5
2017	3.7	0.0	1.0	2.3
2018	0.8	-0.5	-1.0	-0.1
2019	3.8	-1.4	0.2	-0.7
2020	-2.8	-1.7	6.5	3.8
2021	0.2	1.0	-0.6	1.3
2022	-0.5	-0.3	-1.7	-3.1
2023	-0.6	0.9	-1.2	0.8
2024	-3.9	2.1	0.0	-1.0
2025	1.2	-0.6	3.2	3.7

Source: Singapore Department of Statistics

QUARTERLY COMPOSITE COINCIDENT INDEX [TABLE A7.2]

	I	II	III	IV
	2015=100			
2010	82.9	85.0	84.9	86.0
2011	87.3	87.8	88.9	89.5
2012	90.9	91.4	91.6	92.6
2013	93.2	94.7	95.2	95.9
2014	96.8	97.5	98.5	99.2
2015	99.6	99.8	100.2	100.3
2016	100.8	101.7	101.7	102.3
2017	102.6	102.7	103.5	103.9
2018	104.2	105.0	105.2	105.1
2019	104.9	105.4	105.9	106.2
2020	106.1	99.8	103.1	103.1
2021	104.9	104.6	104.4	105.8
2022	107.1	108.9	110.4	111.1
2023	111.6	112.7	112.9	113.9
2024	114.2	114.7	116.4	116.6
2025	116.9	117.6	118.9	121.1
	Percentage Change Over Previous Quarter			
2010	3.1	2.5	-0.1	1.3
2011	1.5	0.6	1.3	0.7
2012	1.6	0.6	0.2	1.1
2013	0.6	1.6	0.5	0.7
2014	0.9	0.7	1.0	0.7
2015	0.4	0.2	0.4	0.1
2016	0.5	0.9	0.0	0.6
2017	0.3	0.1	0.8	0.4
2018	0.3	0.8	0.2	-0.1
2019	-0.2	0.5	0.5	0.3
2020	-0.1	-5.9	3.3	0.0
2021	1.7	-0.3	-0.2	1.3
2022	1.2	1.7	1.4	0.6
2023	0.5	1.0	0.2	0.9
2024	0.3	0.4	1.5	0.2
2025	0.3	0.6	1.1	1.9

Source: Singapore Department of Statistics

BUSINESS EXPECTATIONS FOR THE MANUFACTURING SECTOR (Forecast For The Next Quarter) [TABLE A7.3]

	2023				2024				2025			
	I	II	III	IV	I	II	III	IV	I	II	III	IV
	Net Weighted Balance In Percentage Terms											
General Business Expectations (For Next 6 Months)	+2	+6	+7	+10	+22	+23	+10	+16	-6	+5	+8	+11
Numbers Employed	0	+4	-3	-9	-2	0	0	+4	+2	+1	0	+6
New Orders Received	0	-3	-14	-15	+3	+22	+3	+6	-2	-5	+9	+5
Output	+1	+6	-10	-6	+2	+18	+15	-15	+4	+2	+7	+6
Direct Export Overseas	-3	+5	-10	-2	+4	+14	+29	-4	+4	+2	+8	+10
Stocks of Finished Goods	-6	+6	-19	-14	-16	+2	-7	-14	-9	-15	-17	+16
Average Selling Prices	-1	-8	-8	+9	+24	+7	+3	-3	+14	0	0	-10

Note: "Net weighted balance" is the difference between the weighted percentages of "ups" and "downs".
A plus sign indicates a net upward trend and a minus sign denotes a net downward trend.

Source: Economic Development Board

BUSINESS EXPECTATIONS FOR THE SERVICES SECTOR (Forecast For The Next Quarter) [TABLE A7.4]

	2022				2023				2024				2025			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
	Net Weighted Balance In Percentage Terms															
TOTAL SERVICES SECTOR																
General Business Expectations (For Next 6 Months)	+15	+15	+9	+3	+4	+8	+9	+5	+7	+13	+13	+7	-17	+2	+10	+4
Operating Receipts	+16	+15	+8	+3	+5	+10	+10	+4	+5	+12	+14	+4	-13	+7	+14	+3
Employment	+11	+16	+15	+5	+6	+9	+12	+9	+3	+12	+10	+5	-3	+9	+10	+8
WHOLESALE TRADE																
General Business Expectations (For Next 6 Months)	+19	+4	-10	-6	-7	-11	+3	+1	+15	+11	+15	+9	-10	+17	+25	+15
Operating Receipts	+22	+10	-9	-4	-18	-8	+8	+2	+9	+14	+19	+5	-13	+19	+30	+14
Employment	+19	+13	-1	0	-1	-1	+8	+10	+4	+10	+5	+4	-2	+10	+12	+9
Ending Stocks of Merchandise	+6	+2	-25	+6	-7	-7	+10	-3	-1	+14	+9	+3	-10	+11	+10	+8
RETAIL TRADE																
General Business Expectations (For Next 6 Months)	-5	+27	+31	+8	-19	+8	+33	+20	-24	+4	+34	+8	-34	+19	+33	+16
Operating Receipts	-10	+23	+35	+2	-15	+4	+18	+9	-20	+2	+31	+1	-31	+6	+32	+15
Employment	+10	+22	+36	+1	-14	+1	+29	+13	-17	+3	+13	+13	-25	+4	+9	+21
Ending Stocks of Merchandise	-2	-9	+38	+15	-7	+2	+34	-7	-4	+14	+18	-24	-12	+9	+18	-11
TRANSPORTATION & STORAGE																
General Business Expectations (For Next 6 Months)	+23	+32	+15	+12	-5	+22	+1	-17	-4	+30	0	-8	-30	-22	-25	-35
Operating Receipts	+30	+29	+11	+8	-2	+24	+4	-17	-7	+20	0	-21	-25	-14	-13	-32
Employment	+19	+15	+17	+1	+6	+13	+8	0	-4	0	+1	-7	-8	-2	+3	-2
ACCOMMODATION																
General Business Expectations (For Next 6 Months)	+15	+62	+48	+16	+21	+44	+44	+29	+24	+33	+13	+4	-14	+27	+23	+4
Operating Receipts	+16	+55	+54	+7	+22	+42	+25	+32	+15	+37	+12	+6	-11	+37	+20	+2
Employment	+23	+54	+44	+24	+36	+41	+45	+25	+27	+40	+16	+1	-13	+32	+25	+4
Ending Stocks of Merchandise	-6	+12	+21	+8	+2	+4	+13	-8	+29	+24	+11	+4	-1	+12	+21	-23
FOOD AND BEVERAGE SERVICES																
General Business Expectations (For Next 6 Months)	+3	+55	+63	-10	+15	+31	+29	-13	-19	+5	+21	-16	-31	+8	+3	-15
Operating Receipts	+9	+54	+64	-17	+26	+25	+25	-21	-11	+4	+22	-29	-21	+3	+3	-13
Employment	+9	+6	+30	-5	+10	+5	+11	-9	-13	+4	+15	-13	-20	0	-1	-10
Ending Stocks of Merchandise	+11	+1	+33	-1	-8	-2	+25	+3	-31	-4	-4	+1	-26	-8	-9	-6
INFORMATION & COMMUNICATIONS																
General Business Expectations (For Next 6 Months)	+7	+8	+10	-4	0	+7	+10	+5	+10	+15	+21	+16	-19	+12	+21	+11
Operating Receipts	+2	+1	+7	-8	+1	+9	+11	+5	+11	+9	+22	+15	-19	+18	+18	+9
Employment	+6	+13	+18	-2	+4	+3	+3	+1	+1	+21	+20	+6	-11	+11	+2	+5
FINANCE & INSURANCE																
General Business Expectations (For Next 6 Months)	+18	+14	+4	+2	+15	+14	+6	+19	+8	+15	+14	+14	-36	-14	+9	+8
Operating Receipts	+18	+12	+4	+5	+19	+20	+12	+14	+7	+11	+16	+17	-16	-4	+9	+4
Employment	+7	+11	+3	+4	+4	+6	0	+7	+9	+3	+1	+1	+4	0	+9	+3
REAL ESTATE																
General Business Expectations (For Next 6 Months)	+1	+5	-5	+2	-11	+2	+8	+4	-2	+1	+2	+2	-11	0	-14	-11
Operating Receipts	+3	+11	+5	+2	-10	+2	+12	+5	-6	0	+3	+3	-3	-1	-15	-8
Employment	+6	+4	+11	+6	-6	+11	+30	+10	+3	0	+7	+5	+4	+9	-3	0
PROFESSIONAL SERVICES																
General Business Expectations (For Next 6 Months)	+10	+18	+30	+15	+15	+22	+26	-2	-3	+5	+8	-7	-6	-11	+10	+4
Operating Receipts	+13	+18	+26	+14	+13	+21	+20	-4	-4	+1	0	-8	-2	-7	+15	+4
Employment	+11	+20	+26	+14	+8	+7	+8	0	-7	+5	+5	-2	-4	-2	0	+3
ADMINISTRATIVE & SUPPORT SERVICES																
General Business Expectations (For Next 6 Months)	+12	+2	+1	+4	+8	0	0	+8	+2	+10	+12	+10	-4	+6	+3	+4
Operating Receipts	+12	+1	+2	0	+4	+1	+1	+1	+5	+20	+17	+6	-2	+12	+10	+5
Employment	+5	+9	+8	+2	+4	+1	+3	+7	+1	+17	+20	+8	+4	+17	+16	+11
RECREATION, COMMUNITY & PERSONAL SERVICES*																
General Business Expectations (For Next 6 Months)	+16	+30	+34	+12	+20	+18	+11	+8	+12	+11	+15	+9	+5	+19	+13	+12
Operating Receipts	+9	+25	+25	+13	+27	+18	+7	+15	+17	+18	+18	+13	+1	+20	+14	+15
Employment	+5	+23	+14	+18	+21	+27	+26	+29	+23	+23	+12	+17	+9	+21	+21	+16

Note: "Net weighted balance" is the difference between the weighted percentages of "ups" and "downs"

A plus sign indicates a net upward trend and a minus sign denotes a net downward trend.

* New industry with effect from 1Q2011. Comprises education, health & social services, arts, entertainment & recreation and other service activities.

Source: Singapore Department of Statistics

PRINCIPAL STATISTICS OF MANUFACTURING [TABLE A8.1]

	2021	2022	2023	2024	2025p	2021	2022	2023	2024	2025p
						Annual Percentage Change				
Employment (Number)	347,904	355,236	360,470	352,361	350,764	-5.3	2.1	1.5	-2.2	-0.5
Total Output (\$ Million)	394,111	461,714	410,871	429,584	479,057	25.9	17.2	-11.0	4.6	11.5
Materials (\$ Million)	192,553	228,505	207,810	209,133	231,676	30.4	18.7	-9.1	0.6	10.8
Remuneration (\$ Million)	22,782	24,590	25,221	26,023	26,445	3.8	7.9	2.6	3.2	1.6
Value Added (\$ Million)	115,076	135,952	108,606	116,595	132,814	29.9	18.1	-20.1	7.4	13.9
Direct Exports (\$ Million)	278,209	320,722	289,643	298,222	na	24.5	15.3	-9.7	3.0	na

- Notes: 1 Refers to all manufacturing establishments.
2 The industries are classified according to SSIC 2025.
3 Total output includes manufacturing output and other operating income.

Source: Economic Development Board

PRINCIPAL STATISTICS OF MANUFACTURING BY INDUSTRY CLUSTER, 2024 [TABLE A8.2]

	Employment		Remuneration		Total Output		Value Added		Remuneration Per Worker	Value Added Per Worker
	No.	%	\$ M	%	\$ M	%	\$ M	%	\$'000	
Electronics	58,082	16.5	5,750	22.1	181,166	42.2	46,813	40.1	99.0	806.0
Semiconductors	34,285	9.7	3,957	15.2	136,786	31.8	38,195	32.8	115.4	1,114.0
Computer Peripherals & Data Storage	9,754	2.8	704	2.7	13,835	3.2	2,627	2.3	72.2	269.3
Infocomms & Consumer Electronics	8,318	2.4	682	2.6	26,663	6.2	4,602	3.9	82.0	553.2
Other Electronic Modules & Components	5,725	1.6	408	1.6	3,882	0.9	1,389	1.2	71.2	242.6
Chemicals	25,901	7.4	3,277	12.6	95,155	22.2	17,512	15.0	126.5	676.1
Petroleum	4,121	1.2	778	3.0	42,596	9.9	7,210	6.2	188.8	1,749.6
Petrochemicals	5,297	1.5	679	2.6	31,524	7.3	3,402	2.9	128.2	642.3
Specialty Chemicals	9,594	2.7	991	3.8	13,907	3.2	3,259	2.8	103.3	339.7
Others	6,889	2.0	829	3.2	7,128	1.7	3,641	3.1	120.3	528.5
Biomedical Manufacturing	26,632	7.6	2,752	10.6	32,457	7.6	12,964	11.1	103.3	486.8
Pharmaceuticals	9,374	2.7	1,323	5.1	12,140	2.8	4,288	3.7	141.1	457.4
Medical Technology	17,258	4.9	1,430	5.5	20,317	4.7	8,676	7.4	82.8	502.7
Precision Engineering	86,295	24.5	5,788	22.2	51,983	12.1	17,750	15.2	67.1	205.7
Machinery & Systems	47,231	13.4	3,646	14.0	41,409	9.6	14,452	12.4	77.2	306.0
Precision Modules & Components	39,064	11.1	2,142	8.2	10,574	2.5	3,298	2.8	54.8	84.4
Transport Engineering	75,148	21.3	4,556	17.5	37,849	8.8	11,175	9.6	60.6	148.7
Marine & Offshore Engineering	47,672	13.5	2,151	8.3	16,551	3.9	3,862	3.3	45.1	81.0
Aerospace	22,411	6.4	2,028	7.8	18,598	4.3	6,407	5.5	90.5	285.9
Land	5,065	1.4	377	1.5	2,701	0.6	906	0.8	74.5	178.9
General Manufacturing Industries	80,303	22.8	3,899	15.0	30,973	7.2	10,382	8.9	48.6	129.3
Food, Beverages & Tobacco	32,782	9.3	1,743	6.7	16,743	3.9	6,790	5.8	53.2	207.1
Printing	6,695	1.9	289	1.1	879	0.2	341	0.3	43.2	51.0
Miscellaneous industries	40,826	11.6	1,867	7.2	13,352	3.1	3,251	2.8	45.7	79.6
TOTAL MANUFACTURING	352,361	100.0	26,023	100.0	429,584	100.0	116,595	100.0	73.9	330.9

Notes: 1 Refers to all manufacturing establishments.
2 The industries are classified according to SSIC 2025.
3 Figures may not add up due to rounding.

Source: Economic Development Board

PRINCIPAL STATISTICS OF MANUFACTURING BY INDUSTRY CLUSTER, 2025p [TABLE A8.3]

	Employment		Remuneration		Total Output		Value Added		Remuneration Per Worker	Value Added Per Worker
	No.	%	\$ M	%	\$ M	%	\$ M	%	\$'000	
Electronics	58,407	16.7	5,974	22.6	218,454	45.6	57,361	43.2	102.3	982.1
Semiconductors	34,451	9.8	4,115	15.6	160,175	33.4	45,993	34.6	119.4	1,335.0
Computer Peripherals & Data Storage	9,866	2.8	753	2.8	12,681	2.6	2,100	1.6	76.3	212.8
Infocomms & Consumer Electronics	8,322	2.4	686	2.6	41,680	8.7	7,644	5.8	82.4	918.5
Other Electronic Modules & Components	5,768	1.6	420	1.6	3,918	0.8	1,626	1.2	72.8	281.8
Chemicals	25,835	7.4	3,270	12.4	88,059	18.4	15,282	11.5	126.6	591.5
Petroleum	4,213	1.2	784	3.0	38,707	8.1	4,888	3.7	186.1	1,160.2
Petrochemicals	5,288	1.5	679	2.6	26,794	5.6	3,697	2.8	128.4	699.1
Specialty Chemicals	9,556	2.7	978	3.7	15,143	3.2	3,222	2.4	102.4	337.2
Others	6,778	1.9	829	3.1	7,415	1.5	3,476	2.6	122.2	512.8
Biomedical Manufacturing	26,259	7.5	2,732	10.3	36,874	7.7	16,390	12.3	104.0	624.2
Pharmaceuticals	9,284	2.6	1,340	5.1	15,352	3.2	7,339	5.5	144.3	790.4
Medical Technology	16,975	4.8	1,392	5.3	21,522	4.5	9,052	6.8	82.0	533.2
Precision Engineering	84,743	24.2	5,863	22.2	56,381	11.8	20,628	15.5	69.2	243.4
Machinery & Systems	46,371	13.2	3,746	14.2	44,935	9.4	17,246	13.0	80.8	371.9
Precision Modules & Components	38,372	10.9	2,116	8.0	11,446	2.4	3,382	2.5	55.2	88.1
Transport Engineering	75,449	21.5	4,744	17.9	49,123	10.3	13,222	10.0	62.9	175.2
Marine & Offshore Engineering	47,169	13.4	2,202	8.3	22,657	4.7	5,252	4.0	46.7	111.3
Aerospace	23,232	6.6	2,162	8.2	24,029	5.0	7,178	5.4	93.1	309.0
Land	5,048	1.4	380	1.4	2,437	0.5	792	0.6	75.2	157.0
General Manufacturing Industries	80,071	22.8	3,863	14.6	30,168	6.3	9,931	7.5	48.2	124.0
Food, Beverages & Tobacco	32,647	9.3	1,731	6.5	16,123	3.4	6,552	4.9	53.0	200.7
Printing	7,125	2.0	300	1.1	917	0.2	375	0.3	42.1	52.7
Miscellaneous industries	40,299	11.5	1,832	6.9	13,127	2.7	3,004	2.3	45.5	74.5
TOTAL MANUFACTURING	350,764	100.0	26,445	100.0	479,057	100.0	132,814	100.0	75.4	378.6

Notes: 1 Refers to all manufacturing establishments.

2 The industries are classified according to SSIC 2025.

3 Figures may not add up due to rounding.

Source: Economic Development Board

INDEX OF INDUSTRIAL PRODUCTION [TABLE A8.4]

					2024				2025			
	2022	2023	2024	2025p	I	II	III	IV	I	II	III	IVp
	2019=100											
TOTAL MANUFACTURING	125.1	119.8	124.4	135.2	116.8	116.9	131.4	132.4	122.2	122.9	138.4	157.2
Electronics	132.1	128.1	137.4	154.9	123.0	126.7	147.2	152.6	134.2	136.6	157.7	191.0
Semiconductors	133.9	131.6	139.0	152.8	124.9	126.3	150.5	154.1	134.8	134.2	155.1	187.0
Computer Peripherals & Data Storage	117.3	98.5	116.5	108.5	104.6	118.6	122.6	120.3	109.8	111.2	107.3	105.6
Infocomms & Consumer Electronics	110.3	105.0	127.4	192.9	109.8	121.7	119.9	158.1	139.8	163.0	197.3	271.7
Other Electronic Modules & Components	128.0	117.8	123.5	122.2	105.8	135.0	135.4	118.0	100.9	115.7	140.6	131.8
Chemicals	102.0	95.2	99.3	99.5	101.0	102.2	96.0	97.9	97.9	101.7	99.7	98.7
Petroleum	92.5	91.1	95.5	97.4	95.0	97.3	88.7	100.8	96.5	97.0	97.2	98.8
Petrochemicals	100.9	86.0	91.8	84.5	92.7	94.0	91.3	89.2	87.7	95.4	82.7	72.3
Specialty Chemicals	108.6	107.7	110.0	111.5	127.4	121.7	105.5	85.5	112.7	113.9	112.2	106.9
Others	93.8	93.0	93.3	95.4	86.1	91.2	94.1	101.8	83.1	95.2	98.7	104.7
Biomedical Manufacturing	132.5	119.6	104.8	122.0	99.8	81.9	121.3	116.4	100.7	86.0	131.3	169.8
Pharmaceuticals	130.3	104.8	81.6	101.1	77.3	45.3	106.6	97.1	75.7	51.9	114.6	162.1
Medical Technology	125.0	130.3	133.6	141.0	127.8	139.1	131.5	135.8	134.6	144.3	138.3	146.8
Precision Engineering	139.9	128.9	132.3	137.1	129.5	126.6	139.7	133.2	131.2	134.6	140.8	141.8
Machinery & Systems	161.9	155.4	161.0	165.1	159.6	154.0	169.8	160.7	160.8	161.7	168.9	169.0
Precision Modules & Components	100.1	81.9	80.7	87.3	75.1	77.5	85.8	84.3	77.8	86.4	91.0	93.9
Transport Engineering	100.3	115.3	126.7	150.3	119.2	125.6	129.3	132.6	135.8	150.8	149.9	164.9
Marine & Offshore Engineering	96.3	121.2	126.9	136.2	115.6	129.4	123.9	138.9	125.8	135.1	128.9	155.1
Aerospace	102.8	119.2	136.8	178.8	132.7	134.8	141.7	138.1	157.3	180.7	183.8	193.6
Land	105.2	91.7	94.6	83.1	84.3	88.6	102.0	103.3	85.7	82.3	79.3	85.1
General Manufacturing Industries	104.6	98.7	100.2	92.4	98.2	101.0	105.4	96.3	92.5	89.3	94.1	93.7
Food, Beverages & Tobacco	100.0	98.7	103.2	96.0	104.1	103.9	111.1	93.6	102.5	95.4	93.6	92.5
Printing	80.6	71.8	73.0	71.2	73.2	67.0	70.3	81.4	70.7	67.9	69.7	76.7
Miscellaneous industries	117.8	105.3	102.3	92.1	95.2	104.8	105.1	104.2	83.2	85.5	100.4	99.2

Note: The industries are classified according to SSIC 2020.

Source: Economic Development Board

INDEX OF INDUSTRIAL PRODUCTION - Cont'd [TABLE A8.4]

					2024				2025			
	2022	2023	2024	2025p	I	II	III	IV	I	II	III	IVp
	Percentage Change Over Corresponding Period Of Previous Year											
TOTAL MANUFACTURING	2.7	-4.2	3.8	8.7	-1.1	-0.6	11.2	5.5	4.7	5.1	5.3	18.8
Electronics	2.6	-3.0	7.2	12.7	-3.2	4.1	16.0	11.4	9.1	7.9	7.1	25.1
Semiconductors	1.7	-1.8	5.6	10.0	-5.0	1.3	16.0	9.8	7.9	6.2	3.1	21.4
Computer Peripherals & Data Storage	2.6	-16.0	18.3	-6.9	-6.2	23.9	35.3	25.2	4.9	-6.2	-12.5	-12.3
Infocomms & Consumer Electronics	8.4	-4.8	21.4	51.4	31.3	24.1	5.9	26.5	27.3	33.8	64.5	71.8
Other Electronic Modules & Components	7.7	-8.0	4.9	-1.1	-3.2	17.1	10.3	-4.7	-4.7	-14.3	3.8	11.7
Chemicals	-5.6	-6.7	4.3	0.2	6.6	5.5	5.4	-0.2	-3.1	-0.6	3.9	0.9
Petroleum	7.5	-1.5	4.7	2.0	0.7	14.7	-1.8	6.0	1.6	-0.3	9.6	-2.0
Petrochemicals	-12.6	-14.8	6.8	-7.9	13.4	2.9	7.1	4.2	-5.4	1.5	-9.4	-19.0
Specialty Chemicals	-2.0	-0.9	2.2	1.3	16.5	5.8	17.8	-26.8	-11.5	-6.4	6.4	25.1
Others	-4.7	-0.9	0.4	2.2	-8.2	-2.4	4.5	7.5	-3.5	4.3	4.9	2.8
Biomedical Manufacturing	-4.2	-9.7	-12.4	16.3	-17.9	-33.6	7.9	-4.1	0.9	5.0	8.2	45.9
Pharmaceuticals	-10.3	-19.6	-22.2	23.9	-28.4	-61.1	23.9	-10.7	-2.1	14.6	7.6	66.9
Medical Technology	4.9	4.3	2.5	5.6	-1.9	13.3	-5.7	5.4	5.3	3.8	5.1	8.1
Precision Engineering	6.3	-7.9	2.6	3.6	6.3	-0.8	8.6	-3.0	1.2	6.3	0.8	6.5
Machinery & Systems	10.9	-4.0	3.6	2.5	9.6	0.5	10.3	-4.7	0.8	5.0	-0.6	5.1
Precision Modules & Components	-3.2	-18.2	-1.5	8.2	-5.8	-5.7	2.9	2.4	3.6	11.5	6.0	11.4
Transport Engineering	18.9	14.9	9.9	18.7	14.5	9.3	5.5	10.8	13.9	20.1	15.9	24.3
Marine & Offshore Engineering	19.1	25.8	4.7	7.3	3.0	17.1	-5.0	5.5	8.8	4.4	4.1	11.7
Aerospace	27.7	15.9	14.8	30.7	25.5	9.3	10.0	16.2	18.5	34.0	29.8	40.2
Land	-11.8	-12.8	3.1	-12.1	1.7	-11.6	18.8	5.5	1.6	-7.2	-22.3	-17.6
General Manufacturing Industries	10.5	-5.7	1.5	-7.8	-2.9	2.8	5.1	1.2	-5.8	-11.6	-10.7	-2.7
Food, Beverages & Tobacco	14.6	-1.3	4.5	-6.9	-1.0	7.7	8.0	3.7	-1.6	-8.2	-15.7	-1.1
Printing	5.3	-10.9	1.6	-2.4	3.1	0.8	1.1	1.2	-3.4	1.3	-0.9	-5.7
Miscellaneous industries	5.5	-10.6	-2.8	-10.0	-6.6	-3.9	1.3	-2.0	-12.6	-18.4	-4.5	-4.8

Note: The industries are classified according to SSIC 2020.

Source: Economic Development Board

INVESTMENT COMMITMENTS IN MANUFACTURING¹ AND SERVICES BY INDUSTRY CLUSTER [TABLE A8.5]

					2024				2025			
	2022	2023	2024	2025	I	II	III	IV	I	II	III	IV
	Fixed Asset Investments (Million Dollars)											
TOTAL	22,489.8	12,659.6	13,451.2	14,159.2	1,704.4	3,709.2	994.3	7,043.3	1,720.9	4,004.9	250.3	8,183.1
Manufacturing	17,371.6	8,701.4	11,083.2	12,136.2	983.8	3,402.8	677.6	6,019.1	1,151.5	3,708.8	71.9	7,204.1
Electronics	14,994.4	3,060.4	7,665.0	4,676.8	106.5	1,770.5	356.4	5,431.6	55.0	3,212.7	0.0	1,409.1
Chemicals	862.2	4,502.8	366.4	1,291.6	0.0	1.1	89.8	275.5	526.0	155.7	30.5	579.4
Biomedical Manufacturing	843.6	898.5	2,215.5	4,362.8	525.1	1,539.7	79.5	71.3	255.7	0.0	28.5	4,078.6
Precision Engineering	68.3	146.5	555.3	888.0	195.4	91.5	27.8	240.7	53.5	180.4	12.8	641.2
Transport Engineering	166.4	44.3	149.4	677.1	107.6	0.0	41.8	0.0	261.2	0.0	0.0	415.8
General Manufacturing Industries	436.7	48.9	131.5	240.1	49.2	0.0	82.3	0.0	0.0	160.0	0.0	80.1
Services Clusters	5,118.2	3,958.2	2,368.0	2,023.0	720.6	306.4	316.7	1,024.2	569.4	296.1	178.4	979.0

¹ Including servicing, engineering and R&D.

Source: Economic Development Board

Note: The industries are classified according to SSIC 2020.

INVESTMENT COMMITMENTS IN MANUFACTURING¹ AND SERVICES BY COUNTRY OF ORIGIN [TABLE A8.6]

					2024				2025			
	2022	2023	2024	2025	I	II	III	IV	I	II	III	IV
	Fixed Asset Investments (Million Dollars)											
TOTAL	22,489.8	12,659.6	13,451.2	14,159.2	1,704.4	3,709.2	994.3	7,043.3	1,720.9	4,004.9	250.3	8,183.1
Local	1,974.5	1,277.0	1,561.6	676.2	342.1	135.3	599.1	485.0	308.5	236.2	0.0	131.5
Foreign	20,515.3	11,382.6	11,889.6	13,483.1	1,362.3	3,573.9	395.2	6,558.3	1,412.4	3,768.7	250.3	8,051.7
United States	11,374.1	6,568.3	7,463.8	2,452.4	387.2	2,534.6	138.3	4,403.7	622.0	521.5	163.5	1,145.4
Europe	4,761.2	3,138.3	3,336.9	3,208.3	462.0	792.8	239.1	1,843.1	51.4	176.5	55.6	2,924.8
Japan	58.1	681.6	470.1	1,619.8	277.4	180.8	0.0	12.0	526.0	2.0	0.0	1,091.8
Others	4,321.9	994.4	618.8	6,202.7	235.7	65.7	17.8	299.5	213.0	3,068.7	31.2	2,889.8

¹ Including servicing, engineering and R&D.

Source: Economic Development Board

BUILDING AND CONSTRUCTION ACTIVITIES [TABLE A9.1]

					2024				2025			
	2022	2023	2024	2025p	I	II	III	IV	I	II	III	IVp
	Million Dollars											
CONTRACTS AWARDED	29,786.4	34,162.8	44,626.5	50,524.0	9,062.2	10,577.8	14,902.4	10,084.1	16,070.6	11,904.0	11,180.0	11,369.4
Public	17,303.8	19,309.2	24,819.0	28,010.3	5,977.2	6,440.9	7,636.8	4,764.1	6,382.3	7,188.6	7,047.9	7,391.5
Private	12,482.5	14,853.6	19,807.5	22,513.8	3,085.0	4,137.0	7,265.6	5,320.0	9,688.4	4,715.4	4,132.1	3,977.9
CERTIFIED PAYMENTS	30,286.3	34,939.8	38,440.5	41,741.6	9,016.1	9,311.0	9,989.5	10,124.0	9,664.2	10,289.5	10,973.0	10,815.0
Public	15,149.1	17,260.0	20,910.7	22,835.2	5,054.6	4,975.0	5,316.6	5,564.5	5,472.6	5,631.6	5,866.0	5,865.0
Private	15,137.1	17,679.9	17,529.8	18,906.4	3,961.6	4,335.9	4,672.8	4,559.5	4,191.5	4,657.9	5,107.0	4,950.0
	Percentage Change Over Corresponding Period Of Previous Year											
CONTRACTS AWARDED	-0.5	14.7	30.6	13.2	-3.8	67.5	83.5	-2.2	77.3	12.5	-25.0	12.7
Public	-3.0	11.6	28.5	12.9	9.5	158.5	70.2	-30.7	6.8	11.6	-7.7	55.1
Private	3.2	19.0	33.4	13.7	-22.1	8.2	100.0	54.8	214.0	14.0	-43.1	-25.2
CERTIFIED PAYMENTS	15.8	15.4	10.0	8.6	7.0	13.3	12.1	7.9	7.2	10.5	9.8	6.8
Public	15.8	13.9	21.2	9.2	22.1	21.4	21.7	19.6	8.3	13.2	10.3	5.4
Private	15.8	16.8	-0.8	7.9	-7.6	5.2	3.0	-3.6	5.8	7.4	9.3	8.6

Source: Building and Construction Authority

RETAIL SALES INDEX [TABLE A10.1]

	Weights ¹					2024				2025			
		2022	2023	2024	2025	I	II	III	IV	I	II	III	IV
		2017=100											
TOTAL AT CURRENT PRICES	10,000	100.4	102.7	104.1	107.0	104.7	100.4	102.1	109.2	105.9	101.6	106.4	114.0
Total (excluding Motor Vehicles)	8,193	109.2	111.4	110.7	112.9	111.6	106.0	107.6	117.6	111.8	106.3	111.4	121.9
Department Stores	620	80.6	82.3	78.6	77.0	80.9	74.6	71.3	87.4	77.7	71.9	71.4	87.2
Supermarkets & Hypermarkets	1,443	124.2	122.1	124.4	129.4	132.2	118.6	124.5	122.5	132.8	122.4	133.9	128.3
Mini-marts & Convenience Stores	423	94.5	97.1	93.4	93.7	96.1	92.2	98.0	87.4	93.1	92.2	97.3	92.4
Food & Alcohol	214	89.9	113.5	123.0	118.9	127.6	114.9	118.9	130.7	124.7	112.6	114.8	123.5
Motor Vehicles	1,807	60.8	63.2	74.1	80.2	73.5	74.8	76.9	71.1	79.1	80.2	83.4	78.3
Petrol Service Stations	431	128.4	116.4	115.3	105.5	118.7	116.3	117.0	109.0	109.1	106.2	109.7	96.9
Cosmetics, Toiletries & Medical Goods	619	93.1	98.5	100.4	105.7	97.4	96.6	99.2	108.2	103.2	99.8	104.4	115.2
Wearing Apparel & Footwear	975	118.0	129.2	121.9	117.7	129.4	115.3	114.2	128.6	122.0	108.4	110.9	129.6
Furniture & Household Equipment	753	116.1	111.2	111.6	113.4	106.4	108.3	107.5	124.3	106.5	106.9	111.0	129.3
Recreational Goods	145	114.5	111.9	110.1	118.6	107.7	103.8	106.2	122.6	105.9	109.5	117.2	141.7
Watches & Jewellery	904	123.6	128.8	133.3	148.1	128.7	129.8	125.4	149.2	142.6	136.7	142.8	170.4
Computer & Telecommunications Equipment	549	123.0	125.2	118.2	126.4	110.1	102.6	118.4	141.6	116.6	112.8	123.4	152.9
Optical Goods & Books	294	78.5	80.8	76.6	79.5	73.9	70.4	72.2	89.8	73.5	73.6	77.7	93.2
Others	823	86.8	89.8	90.6	85.3	89.8	90.5	87.6	94.5	85.5	84.8	84.2	86.9
		Percentage Change Over Corresponding Period Of Previous Year											
TOTAL AT CURRENT PRICES	10,000	10.7	2.3	1.4	2.8	4.0	0.3	1.3	0.0	1.1	1.2	4.2	4.4
Total (excluding Motor Vehicles)	8,193	14.5	2.0	-0.6	1.9	2.8	-2.3	-1.6	-1.2	0.2	0.2	3.5	3.7
Department Stores	620	31.5	2.0	-4.5	-1.9	0.3	-5.6	-8.3	-4.6	-4.0	-3.6	0.2	-0.3
Supermarkets & Hypermarkets	1,443	-2.6	-1.7	1.9	4.0	3.5	-0.4	2.2	2.1	0.5	3.2	7.6	4.8
Mini-marts & Convenience Stores	423	-3.6	2.7	-3.8	0.3	0.5	-5.9	-2.1	-7.9	-3.2	0.0	-0.7	5.7
Food & Alcohol	214	40.0	26.2	8.4	-3.4	16.3	6.3	4.4	6.7	-2.3	-2.0	-3.5	-5.5
Motor Vehicles	1,807	-13.3	4.0	17.1	8.4	13.6	21.3	24.5	9.6	7.6	7.2	8.5	10.2
Petrol Service Stations	431	19.4	-9.4	-1.0	-8.5	3.2	1.5	-3.3	-5.3	-8.1	-8.7	-6.2	-11.1
Cosmetics, Toiletries & Medical Goods	619	20.9	5.8	1.9	5.3	4.0	-0.1	1.5	2.4	6.0	3.4	5.3	6.4
Wearing Apparel & Footwear	975	45.4	9.5	-5.7	-3.4	-0.1	-10.4	-8.2	-4.2	-5.8	-5.9	-2.9	0.8
Furniture & Household Equipment	753	7.1	-4.2	0.4	1.6	1.6	-1.3	-0.5	1.6	0.1	-1.3	3.3	4.0
Recreational Goods	145	13.7	-2.2	-1.7	7.7	1.3	-6.2	-3.2	1.3	-1.6	5.5	10.3	15.6
Watches & Jewellery	904	29.5	4.2	3.5	11.1	12.8	1.8	0.9	0.0	10.8	5.3	13.9	14.2
Computer & Telecommunications Equipment	549	8.8	1.8	-5.6	7.0	-6.7	-3.2	-2.7	-8.8	5.9	9.9	4.2	8.0
Optical Goods & Books	294	4.8	2.9	-5.2	3.8	-4.9	-8.4	-4.7	-3.4	-0.6	4.5	7.7	3.8
Others	823	11.9	3.5	0.8	-5.8	1.3	0.1	-1.2	3.1	-4.7	-6.3	-3.8	-8.1

¹ The weights are used in the computation of the indices from 2017 onwards.

RETAIL SALES INDEX - Cont'd [TABLE A10.1]

					2024				2025			
	2022	2023	2024	2025	I	II	III	IV	I	II	III	IV
	2017=100											
TOTAL IN CHAINED VOLUME TERMS	95.6	96.0	96.0	97.9	96.7	92.0	94.3	101.0	97.2	93.2	97.6	103.5
Total (excluding Motor Vehicles)	105.3	105.8	103.6	104.0	105.0	98.4	100.6	110.2	103.4	98.0	102.8	111.7
Department Stores	83.6	84.2	81.1	80.6	82.9	76.2	73.7	91.7	80.6	74.8	74.9	91.9
Supermarkets & Hypermarkets	116.2	109.9	111.1	115.0	118.0	106.0	111.3	109.3	117.7	108.9	119.3	113.9
Mini-marts & Convenience Stores	86.6	83.7	78.7	77.9	81.3	77.7	82.5	73.2	78.0	76.7	80.8	76.3
Food & Alcohol	80.7	96.7	103.6	99.1	107.6	97.2	100.0	109.6	103.9	94.2	95.8	102.6
Motor Vehicles	53.5	53.6	61.7	68.7	59.9	62.1	64.7	60.4	67.8	69.1	71.9	66.1
Petrol Service Stations	92.3	87.0	83.7	77.7	87.0	83.4	85.4	79.2	79.5	78.2	81.3	72.0
Cosmetics, Toiletries & Medical Goods	94.8	98.5	100.0	106.5	96.5	95.8	98.9	108.9	103.2	101.2	105.0	116.5
Wearing Apparel & Footwear	126.4	136.4	130.8	127.9	136.7	121.0	123.4	141.9	130.8	116.4	120.9	143.5
Furniture & Household Equipment	113.5	107.2	107.8	110.4	102.5	104.7	103.3	120.7	103.0	103.6	108.1	126.7
Recreational Goods	120.6	115.1	114.2	123.6	111.1	107.3	109.5	128.7	111.1	113.9	121.2	148.3
Watches & Jewellery	105.0	105.6	98.5	95.1	101.4	94.7	91.5	106.4	97.1	88.8	92.1	102.5
Computer & Telecommunications Equipment	133.9	136.7	125.8	137.6	118.0	109.6	125.9	149.9	126.5	124.2	134.4	165.5
Optical Goods & Books	77.1	78.7	74.1	77.3	71.2	67.8	70.3	87.3	71.3	71.7	75.6	90.5
Others	86.2	87.5	88.4	83.4	87.1	87.5	85.5	93.5	83.0	82.5	82.5	85.5
	Percentage Change Over Corresponding Period Of Previous Year											
TOTAL IN CHAINED VOLUME TERMS	7.2	0.4	0.0	2.0	2.5	-1.4	-0.3	-0.8	0.5	1.3	3.5	2.4
Total (excluding Motor Vehicles)	11.9	0.4	-2.1	0.4	1.6	-4.0	-3.3	-2.7	-1.5	-0.4	2.2	1.4
Department Stores	28.6	0.7	-3.6	-0.7	1.1	-4.8	-7.7	-3.4	-2.7	-1.8	1.6	0.2
Supermarkets & Hypermarkets	-5.9	-5.4	1.1	3.5	2.0	-0.9	1.7	1.5	-0.2	2.8	7.2	4.3
Mini-marts & Convenience Stores	-7.2	-3.4	-6.0	-0.9	-3.4	-8.2	-3.6	-9.2	-4.1	-1.2	-2.1	4.2
Food & Alcohol	33.0	19.8	7.1	-4.3	14.3	5.5	3.4	5.5	-3.4	-3.0	-4.2	-6.4
Motor Vehicles	-19.8	0.4	15.1	11.3	8.8	16.6	21.1	14.1	13.3	11.4	11.2	9.5
Petrol Service Stations	0.1	-5.7	-3.8	-7.2	-0.9	-4.5	-3.7	-6.2	-8.6	-6.3	-4.8	-9.0
Cosmetics, Toiletries & Medical Goods	18.8	3.9	1.6	6.4	2.5	-1.2	1.7	3.2	6.9	5.6	6.2	7.0
Wearing Apparel & Footwear	41.3	7.9	-4.1	-2.2	1.3	-8.9	-6.8	-2.3	-4.3	-3.8	-2.0	1.1
Furniture & Household Equipment	3.5	-5.5	0.5	2.4	2.1	-1.0	-0.7	1.6	0.6	-1.1	4.6	5.0
Recreational Goods	11.7	-4.5	-0.8	8.3	2.3	-4.8	-3.8	2.8	0.0	6.2	10.7	15.2
Watches & Jewellery	27.6	0.5	-6.7	-3.4	6.3	-8.7	-11.0	-11.6	-4.2	-6.2	0.6	-3.6
Computer & Telecommunications Equipment	9.6	2.1	-8.0	9.4	-8.2	-5.5	-5.8	-11.3	7.2	13.3	6.8	10.5
Optical Goods & Books	3.7	2.1	-5.9	4.3	-6.7	-9.7	-4.3	-3.2	0.2	5.8	7.6	3.6
Others	8.9	1.6	1.0	-5.7	1.1	0.1	-1.3	4.0	-4.7	-5.7	-3.5	-8.5

Source: Singapore Department of Statistics

VISITOR ARRIVALS BY INBOUND TOURISM MARKETS [TABLE A11.1]

					2024				2025			
	2022	2023	2024	2025p	I	II	III	IV	I	II	III	IVp
	Thousand											
TOTAL	6,305.7	13,602.2	16,526.3	16,912.3	4,302.6	3,870.8	4,413.1	3,939.8	4,307.6	4,023.8	4,544.4	4,036.5
Asia												
Southeast Asia	2,848.9	5,276.6	5,541.8	5,494.6	1,450.9	1,389.4	1,291.3	1,410.2	1,325.7	1,451.3	1,313.1	1,404.5
Japan	132.1	432.8	573.0	627.5	137.7	105.3	190.8	139.1	161.4	107.4	208.3	150.5
Hong Kong SAR	129.0	317.1	331.7	337.6	85.9	76.4	96.2	73.2	70.5	95.1	99.5	72.6
India	686.5	1,070.2	1,196.6	1,207.2	245.3	383.2	269.2	298.9	261.5	385.8	276.0	283.9
Mainland China	130.9	1,363.9	3,080.1	3,100.1	785.6	658.5	1,033.1	602.8	831.5	646.7	1,019.7	602.2
Taiwan	65.1	329.0	403.4	422.7	114.5	93.3	122.6	73.0	106.5	100.0	128.5	87.7
Republic of Korea	217.5	570.7	594.8	587.0	190.4	116.6	163.3	124.5	190.0	108.3	160.1	128.6
Other Countries	254.3	413.0	471.7	525.2	99.7	115.8	134.6	121.6	113.4	124.7	153.7	133.4
Australia & New Zealand												
Australia	565.7	1,084.9	1,174.4	1,267.4	293.9	265.0	299.6	315.9	308.1	297.9	313.8	347.7
New Zealand	57.1	138.3	157.5	165.1	31.5	40.5	48.0	37.4	30.9	44.9	49.1	40.2
Europe												
United Kingdom	226.7	473.6	579.5	587.4	200.7	109.1	132.5	137.2	180.0	124.5	140.5	142.4
Germany	130.6	301.9	340.0	356.4	117.2	66.4	72.4	83.9	116.2	72.9	80.8	86.5
Netherlands	51.2	90.5	95.5	97.5	21.9	19.8	32.5	21.3	22.0	19.5	33.7	22.3
France	86.1	164.3	189.2	196.7	44.2	42.6	62.7	39.6	46.7	40.8	70.9	38.3
Italy	33.1	72.1	91.0	99.9	15.5	14.4	45.3	15.8	17.1	16.9	48.4	17.5
Other Countries	239.0	553.4	666.9	747.9	191.5	129.7	174.6	171.1	219.5	143.2	200.2	184.9
America												
United States	318.5	641.0	692.4	716.9	186.8	165.7	163.8	176.2	205.0	164.9	161.8	185.2
Canada	55.0	127.2	138.5	153.8	38.3	30.3	30.9	39.0	50.7	29.9	32.0	41.1
Other Countries	33.1	79.8	93.2	96.3	25.6	22.0	20.4	25.1	26.3	22.1	20.7	27.2
Africa	28.1	63.2	74.0	88.6	15.3	16.9	19.3	22.5	15.6	17.9	25.0	30.1
Others & Not Stated	17.3	38.8	41.4	36.6	10.3	9.7	9.9	11.5	8.9	9.1	8.9	9.5

Notes: 1 Figures excluded Malaysian arrivals by land.

2 "Southeast Asia" refers to the countries Brunei, Cambodia, Indonesia, Philippines, Laos, Malaysia, Myanmar, Thailand and Vietnam.

Source: Singapore Tourism Board and Immigration & Checkpoints Authority

VISITOR ARRIVALS BY INBOUND TOURISM MARKETS - Cont'd [TABLE A11.1]

					2024				2025			
	2022	2023	2024	2025p	I	II	III	IV	I	II	III	IVp
	Percentage Change Over Corresponding Period Of Previous Year											
TOTAL	1,810.5	115.7	21.5	2.3	47.8	14.8	14.2	13.9	0.1	4.0	3.0	2.5
Asia												
Southeast Asia	3,095.6	85.2	5.0	-0.9	25.8	-2.3	-4.5	4.6	-8.6	4.5	1.7	-0.4
Japan	2,131.5	227.6	32.4	9.5	57.3	37.4	21.5	24.7	17.2	2.0	9.2	8.1
Hong Kong SAR	2,275.7	145.7	4.6	1.8	22.8	-7.2	6.2	-1.3	-17.9	24.5	3.3	-0.8
India	1,162.4	55.9	11.8	0.9	26.9	12.0	4.5	7.8	6.6	0.7	2.5	-5.0
Mainland China	48.3	942.2	125.8	0.7	530.6	119.8	77.4	68.7	5.8	-1.8	-1.3	-0.1
Taiwan	1,809.4	405.8	22.6	4.8	51.3	18.7	14.2	8.2	-7.0	7.2	4.8	20.2
Republic of Korea	2,952.6	162.3	4.2	-1.3	18.5	4.8	-4.7	-2.3	-0.2	-7.1	-1.9	3.3
Other Countries	1,032.9	62.4	14.2	11.4	16.4	20.1	5.8	17.3	13.7	7.7	14.2	9.8
Australia & New Zealand												
Australia	5,527.6	91.8	8.2	7.9	17.8	0.6	5.7	9.5	4.9	12.4	4.7	10.1
New Zealand	9,493.6	142.3	13.8	4.8	28.8	14.0	12.1	5.5	-1.8	10.7	2.1	7.6
Europe												
United Kingdom	2,551.3	108.9	22.4	1.4	49.5	13.2	12.9	9.3	-10.3	14.0	6.0	3.8
Germany	2,312.9	131.2	12.6	4.8	26.4	7.5	2.3	9.6	-0.9	9.8	11.6	3.1
Netherlands	2,515.1	76.8	5.6	2.1	7.1	9.5	5.6	0.6	0.6	-1.2	3.5	4.5
France	1,943.0	90.8	15.2	4.0	21.1	16.7	11.8	12.8	5.5	-4.4	13.1	-3.3
Italy	2,592.8	117.8	26.2	9.7	13.9	22.7	31.7	27.3	10.8	17.1	6.7	10.6
Other Countries	3,047.2	131.6	20.5	12.1	25.4	14.8	19.4	20.9	14.6	10.4	14.7	8.1
America												
United States	2,806.4	101.3	8.0	3.5	18.6	7.0	2.5	4.3	9.8	-0.5	-1.3	5.1
Canada	3,159.7	131.1	8.9	11.0	2.7	5.7	10.1	17.6	32.6	-1.3	3.6	5.3
Other Countries	3,358.5	140.9	16.7	3.3	31.4	19.7	5.0	11.8	2.8	0.3	1.3	8.2
Africa	4,996.9	124.6	17.1	19.8	21.5	21.8	9.5	17.6	2.1	6.0	29.2	34.0
Others & Not Stated	9,125.1	125.1	6.6	-11.7	18.5	-2.1	4.1	7.3	-13.6	-6.1	-9.3	-16.8

Notes: 1 Figures excluded Malaysian arrivals by land.

2 "Southeast Asia" refers to the countries Brunei, Cambodia, Indonesia, Philippines, Laos, Malaysia, Myanmar, Thailand and Vietnam.

Source: Singapore Tourism Board and Immigration & Checkpoints Authority

HOTEL STATISTICS [TABLE A11.2]

					2024				2025			
	2022	2023	2024	2025p	I	II	III	IVp	I	II	III	IVp
Average Occupancy Rate (%)	75.3	80.5	81.4	81.9	81.5	77.9	86.8	79.3	80.5	77.7	87.3	81.9
Average Room Rate (\$)	250.6	272.6	276.2	273.6	281.6	266.6	284.4	271.0	270.7	260.4	274.1	288.0
Hotel Room Revenue (\$ Million)	3,244.0	4,761.8	5,282.1	5,357.3	1,331.8	1,205.6	1,472.3	1,272.5	1,269.9	1,201.7	1,460.6	1,425.1
	Percentage Change Over Corresponding Period Of Previous Year											
Average Occupancy Rate ¹	18.4	5.2	0.9	0.5	2.9	-2.4	0.4	2.7	-1.0	-0.2	0.5	2.6
Average Room Rate	56.2	8.8	1.3	-1.0	7.0	1.3	-2.2	0.3	-3.9	-2.3	-3.6	6.3
Hotel Room Revenue	235.7	46.8	10.9	1.4	29.5	6.1	4.9	6.6	-4.6	-0.3	-0.8	12.0

¹ Refer to percentage point change.

Source: Singapore Tourism Board

TRANSPORT AND COMMUNICATIONS [TABLE A12.1]

					2024				2025			
	2022	2023	2024	2025p	I	II	III	IV	I	II	III	IVp
Total Sea Cargo Handled (Million Tonnes)	578.2	592.0	622.9	614.3	155.1	159.9	154.2	153.8	148.1	152.5	158.9	154.8
General & Bulk Cargo	387.9	400.0	427.6	430.5	101.9	109.8	110.1	105.8	103.1	108.1	109.2	110.1
Oil-in-Bulk	190.4	192.0	195.3	183.8	53.1	50.1	44.1	48.0	45.0	44.5	49.7	44.7
Total Container Throughput ('000 TEUs)	37,289.6	39,012.9	41,124.1	44,663.7	9,969.8	10,280.1	10,473.6	10,400.6	10,549.3	11,166.2	11,495.8	11,452.5
Sea Passenger Handled ('000)	2,169.9	4,231.0	4,361.3	na	1,094.3	1,067.6	1,038.6	1,160.8	1,117.7	1,304.6	1,190.4	na
Vessel Arrivals ¹ (Million Gross Tons)	2,828.4	3,093.7	3,112.7	3,220.3	792.6	758.6	773.8	787.8	754.9	799.3	823.9	842.2
Total Air Cargo Handled ('000 Tonnes) ²	1,853.0	1,740.2	1,994.9	2,083.8	475.3	485.9	512.4	521.3	480.3	516.2	531.1	556.2
Discharged	958.0	920.0	1,071.1	1,130.3	256.6	259.2	276.4	278.9	261.3	277.8	290.4	300.8
Loaded	895.0	820.3	923.7	953.5	218.7	226.6	236.0	242.4	219.0	238.4	240.7	255.4
Air Passenger Handled ('000) ^{2 3}	31,902.4	58,410.8	67,062.7	69,401.4	16,384.6	16,362.3	16,660.5	17,655.3	17,078.1	17,338.4	17,184.0	17,800.9
Aircraft Landings (Number) ²	109,246	164,124	182,951	186,942	44,674	44,621	46,026	47,630	46,970	46,802	45,792	47,378
Postal Articles Handled (Mil)	931.0	864.1	821.6	720.4	202.9	202.9	204.3	211.4	183.3	180.4	189.9	166.8
Fixed Line Subscriptions ⁴ ('000)	1,906.2	1,912.4	2,041.0	na	1,900.5	1,975.1	2,010.0	2,041.0	1,903.6	1,977.2	na	na
Mobile Subscriptions ⁴ ('000)	9,152.4	9,589.6	9,963.5	na	9,920.8	9,870.2	9,950.2	9,963.5	9,742.1	9,823.2	na	na
Broadband Internet Subscriptions ⁴ ('000)	12,557.4	12,675.3	12,698.0	na	12,939.0	12,716.7	12,755.5	12,698.0	12,431.2	12,481.0	na	na
Percentage Change Over Corresponding Period Of Previous Year												
Total Sea Cargo Handled	-3.6	2.4	5.2	-1.4	7.7	8.7	3.2	1.5	-4.5	-4.6	3.1	0.6
General & Bulk Cargo	-4.9	3.1	6.9	0.7	7.1	9.1	8.5	2.9	1.1	-1.6	-0.7	4.1
Oil-in-Bulk	-0.7	0.9	1.7	-5.9	9.0	7.9	-8.2	-1.6	-15.2	-11.3	12.7	-6.9
Total Container Throughput	-0.7	4.6	5.4	8.6	10.7	2.6	5.1	3.8	5.8	8.6	9.8	10.1
Sea Passenger Handled	11,934.4	95.0	3.1	1.4	12.0	-2.7	2.4	1.6	2.1	22.2	14.6	na
Vessel Arrivals ¹	0.5	9.4	0.6	3.5	7.3	-2.3	-1.4	-0.8	-4.8	5.4	6.5	6.9
Total Air Cargo Handled ²	-4.8	-6.1	14.6	4.5	14.0	16.1	13.5	15.0	1.0	6.2	3.7	6.7
Discharged	-5.3	-4.0	16.4	5.5	17.3	16.9	15.9	15.8	1.8	7.2	5.1	7.9
Loaded	-4.3	-8.3	12.6	3.2	10.4	15.2	10.9	14.0	0.1	5.2	2.0	5.4
Air Passenger Handled ^{2 3}	953.1	83.1	14.8	3.5	27.1	13.4	10.1	10.6	4.2	6.0	3.1	0.8
Aircraft Landings ²	100.9	50.2	11.5	2.2	20.5	9.7	7.5	9.3	5.1	4.9	-0.5	-0.5
Postal Articles Handled	-8.8	-7.2	-4.9	-12.3	-3.1	-7.4	-10.1	1.5	-9.7	-11.1	-7.1	-21.1
Fixed Line Subscriptions ⁴	0.9	0.3	6.7	na	-2.9	1.8	3.5	6.7	0.2	0.1	na	na
Mobile Subscriptions ⁴	9.6	4.8	3.9	na	6.2	5.3	6.5	3.9	-1.8	-0.5	na	na
Broadband Internet Subscriptions ⁴	5.6	0.9	0.2	na	2.6	1.2	2.2	0.2	-3.9	-1.9	na	na

¹ Include all sea-going vessels & regional ferries above 75 GT.

² Refers to Changi Airport only.

³ Exclude transit passengers who continued their journey on the same flight.

⁴ At end of period.

Note: 1. Data in the table may not add up to the total due to rounding.

Source: Maritime and Port Authority of Singapore

Singapore Cruise Centre Pte Ltd

Civil Aviation Authority of Singapore

Singapore Post Ltd

Info-Communications Media Development Authority of Singapore