

GROSS DOMESTIC PRODUCT BY INDUSTRY [TABLE A1.1]

GDP AT CURRENT PRICES					2023				2024				2025
	2021	2022	2023	2024	I	II	III	IV	I	II	III	IV	I
	Million Dollars												
GDP AT CURRENT MARKET PRICES	586,553.1	701,766.1	678,687.5	731,436.1	166,400.3	168,853.5	167,828.4	175,605.3	177,584.0	183,758.4	182,225.6	187,868.1	186,949.9
Goods Producing Industries	144,553.8	167,487.0	150,497.9	156,562.1	38,154.6	37,531.9	37,716.2	37,095.2	38,494.2	39,013.4	40,290.2	38,764.3	41,058.5
Manufacturing	121,023.9	137,935.9	115,211.0	119,463.3	29,781.5	29,014.1	28,677.3	27,738.1	29,714.0	29,980.6	30,780.6	28,988.1	31,832.7
Construction	16,988.2	21,161.8	24,025.4	26,063.8	5,774.2	5,657.1	6,118.2	6,475.9	6,208.3	6,229.8	6,668.5	6,957.2	6,690.1
Utilities	6,362.5	8,207.0	11,065.7	10,834.3	2,553.5	2,815.4	2,869.1	2,827.7	2,523.3	2,754.2	2,790.4	2,766.4	2,487.0
Other Goods Industries ¹	179.2	182.3	195.8	200.7	45.4	45.3	51.6	53.5	48.6	48.8	50.7	52.6	48.7
Services Producing Industries	392,669.9	481,975.1	468,065.8	505,719.8	113,900.2	116,951.8	114,826.0	122,387.8	122,829.8	127,380.9	124,799.3	130,709.8	128,007.1
Wholesale Trade	106,872.6	141,345.1	133,756.5	140,460.1	27,356.4	34,525.0	33,373.8	38,501.3	31,288.1	37,138.7	33,634.9	38,398.4	31,856.7
Retail Trade	6,924.6	7,929.1	8,351.8	8,464.1	2,020.6	2,033.9	2,055.5	2,241.8	2,103.7	2,043.5	2,082.6	2,234.3	2,119.5
Transportation & Storage	53,208.0	80,740.3	48,919.3	62,906.7	14,967.5	13,819.9	10,979.5	9,152.4	15,549.8	17,728.3	16,902.0	12,726.6	16,246.0
Accommodation	2,108.8	3,619.3	5,082.4	5,575.4	1,138.6	1,202.9	1,462.9	1,278.0	1,377.5	1,285.6	1,537.6	1,374.7	1,360.6
Food & Beverage Services	3,923.8	4,783.2	5,326.3	5,472.6	1,268.3	1,319.7	1,369.8	1,368.5	1,322.1	1,340.7	1,400.5	1,409.3	1,333.7
Information & Communications	30,919.6	34,200.5	38,767.6	41,307.0	9,131.7	9,514.6	9,752.9	10,368.4	9,840.9	10,262.8	10,271.5	10,931.8	10,458.8
Finance & Insurance	73,862.7	81,376.5	92,257.7	99,026.8	23,669.3	22,363.3	22,757.3	23,467.8	25,294.1	23,957.2	24,227.0	25,548.5	27,040.8
Real Estate	16,287.9	18,781.9	19,544.7	20,068.9	4,725.8	4,995.6	4,881.8	4,941.5	4,684.2	5,035.0	5,111.9	5,237.8	5,165.4
Professional Services	29,289.6	33,839.0	36,480.0	37,884.2	8,630.8	8,877.1	8,860.9	10,111.2	9,036.1	9,177.1	9,176.7	10,494.3	9,380.3
Administrative & Support Services	16,610.3	18,478.9	17,627.2	18,185.4	4,461.1	4,261.9	4,321.0	4,583.2	4,578.8	4,397.6	4,475.2	4,733.8	4,760.2
Other Services Industries, of which	52,662.0	56,881.3	61,952.4	66,368.7	16,530.1	14,038.0	15,010.6	16,373.7	17,754.6	15,014.5	15,979.4	17,620.2	18,285.1
Public Administration & Defence	14,343.1	15,235.7	15,848.9	16,760.3	4,967.6	3,145.2	3,445.9	4,290.2	5,045.7	3,270.3	3,702.3	4,742.0	5,271.2
Education	15,303.1	15,670.6	16,444.5	17,219.7	4,547.0	3,639.1	3,974.3	4,284.1	4,707.9	3,811.2	4,190.4	4,510.2	4,743.0
Health & Social Services	13,807.8	14,882.8	16,533.7	18,199.4	3,778.2	4,162.9	4,268.5	4,324.1	4,212.9	4,575.6	4,721.6	4,689.3	4,453.4
Arts, Entertainment & Recreation	3,447.5	4,782.5	6,001.4	6,594.4	1,477.1	1,342.7	1,575.5	1,606.1	1,890.7	1,485.7	1,505.8	1,712.2	1,858.4
Other Services - Others ²	5,760.5	6,309.7	7,123.9	7,594.9	1,760.2	1,748.1	1,746.4	1,869.2	1,897.4	1,871.7	1,859.3	1,966.5	1,959.1
Ownership of Dwellings	18,913.4	20,499.3	25,277.0	28,441.0	6,029.6	6,233.0	6,390.9	6,623.5	6,974.0	7,108.5	7,159.1	7,199.4	7,265.5
Gross Value Added At Basic Prices	556,137.1	669,961.4	643,840.7	690,722.9	158,084.4	160,716.7	158,933.1	166,106.5	168,298.0	173,502.8	172,248.6	176,673.5	176,331.1
Add: Taxes on Products	30,416.0	31,804.7	34,846.8	40,713.2	8,315.9	8,136.8	8,895.3	9,498.8	9,286.0	10,255.6	9,977.0	11,194.6	10,618.8
Percentage Change Over Corresponding Period Of Previous Year													
GDP AT CURRENT MARKET PRICES	21.8	19.6	-3.3	7.8	-0.1	-7.6	-5.3	0.1	6.7	8.8	8.6	7.0	5.3
Goods Producing Industries	28.9	15.9	-10.1	4.0	-10.0	-16.3	-10.3	-2.8	0.9	3.9	6.8	4.5	6.7
Manufacturing	27.8	14.0	-16.5	3.7	-15.9	-23.5	-17.0	-7.7	-0.2	3.3	7.3	4.5	7.1
Construction	54.1	24.6	13.5	8.5	15.3	15.7	12.4	11.3	7.5	10.1	9.0	7.4	7.8
Utilities	1.7	29.0	34.8	-2.1	32.0	41.2	40.3	26.6	-1.2	-2.2	-2.7	-2.2	-1.4
Other Goods Industries ¹	13.3	1.7	7.4	2.5	8.1	4.4	9.3	7.6	7.0	7.7	-1.7	-1.7	0.2
Services Producing Industries	19.5	22.7	-2.9	8.0	1.9	-6.3	-5.8	-0.9	7.8	8.9	8.7	6.8	4.2
Wholesale Trade	27.9	32.3	-5.4	5.0	-4.6	-13.4	-8.3	5.8	14.4	7.6	0.8	-0.3	1.8
Retail Trade	14.5	14.5	5.3	1.3	7.5	4.6	5.6	3.8	4.1	0.5	1.3	-0.3	0.8
Transportation & Storage	77.6	51.7	-39.4	28.6	-26.5	-38.7	-47.4	-46.1	3.9	28.3	53.9	39.1	4.5
Accommodation	-8.3	71.6	40.4	9.7	123.4	48.8	36.7	3.8	21.0	6.9	5.1	7.6	-1.2
Food & Beverage Services	2.6	21.9	11.4	2.7	19.0	12.5	10.1	5.3	4.2	1.6	2.2	3.0	0.9
Information & Communications	16.3	10.6	13.4	6.6	12.2	12.0	14.6	14.5	7.8	7.9	5.3	5.4	6.3
Finance & Insurance	7.1	10.2	13.4	7.3	22.6	12.1	10.7	8.8	6.9	7.1	6.5	8.9	6.9
Real Estate	19.9	15.3	4.1	2.7	4.9	9.1	2.4	0.2	-0.9	0.8	4.7	6.0	10.3
Professional Services	8.3	15.5	7.8	3.8	11.8	7.7	7.1	5.3	4.7	3.4	3.6	3.8	3.8
Administrative & Support Services	-8.4	11.2	-4.6	3.2	-2.9	-5.4	-4.4	-5.7	2.6	3.2	3.6	3.3	4.0
Other Services Industries, of which	8.4	8.0	8.9	7.1	10.4	10.7	9.2	5.8	7.4	7.0	6.5	7.6	3.0
Public Administration & Defence	10.1	6.2	4.0	5.8	5.9	11.1	3.6	-2.3	1.6	4.0	7.4	10.5	4.5
Education	7.1	2.4	4.9	4.7	7.8	5.4	6.8	0.1	3.5	4.7	5.4	5.3	0.7
Health & Social Services	10.8	7.8	11.1	10.1	7.8	10.7	12.0	13.7	11.5	9.9	10.6	8.4	5.7
Arts, Entertainment & Recreation	8.7	38.7	25.5	9.9	42.8	22.0	18.2	22.1	28.0	10.7	-4.4	6.6	-1.7
Other Services - Others ²	2.5	9.5	12.9	6.6	14.9	13.5	12.5	10.9	7.8	7.1	6.5	5.2	3.3
Ownership of Dwellings	0.7	8.4	23.3	12.5	21.7	23.4	23.5	24.6	15.7	14.0	12.0	8.7	4.2
Gross Value Added At Basic Prices	21.0	20.5	-3.9	7.3	-0.6	-8.0	-6.0	-0.5	6.5	8.0	8.4	6.4	4.8
Add: Taxes on Products	36.6	4.6	9.6	16.8	12.3	2.0	10.6	13.4	11.7	26.0	12.2	17.9	14.4

¹ Comprise Agriculture, Fishing and Quarrying.

Source: Singapore Department of Statistics

² Comprise Activities of membership organisations, Repair of computers, personal, household goods & vehicles, Other personal services and Activities of households as employers of domestic personnel.

Notes: 1. The industries are classified according to SSIC 2020.

2. Data in the table may not add up to the total due to rounding.

GROSS DOMESTIC PRODUCT BY INDUSTRY - Cont'd [TABLE A1.1]

GDP IN CHAINED (2015) DOLLARS					2023				2024				2025
	2021	2022	2023	2024	I	II	III	IV	I	II	III	IV	I
	Million Dollars												
GDP AT MARKET PRICES	507,828.6	528,690.2	538,319.8	561,941.4	131,343.8	133,017.3	134,613.1	139,345.6	135,612.1	137,603.1	142,350.4	146,375.8	140,950.8
Goods Producing Industries	136,006.3	141,312.3	137,537.1	143,293.2	33,825.0	33,656.7	34,095.4	35,960.0	33,674.5	33,882.9	37,429.7	38,306.1	35,044.9
Manufacturing	112,695.1	115,737.6	110,841.6	115,566.6	27,303.5	27,192.3	27,332.2	29,013.6	26,989.9	27,025.3	30,396.8	31,154.6	28,067.5
Construction	15,894.6	18,003.0	19,053.9	19,906.5	4,669.2	4,541.4	4,826.2	5,017.1	4,767.2	4,802.6	5,096.6	5,240.1	5,031.3
Utilities	5,990.4	6,114.9	6,204.4	6,376.2	1,502.9	1,565.0	1,575.7	1,560.8	1,532.6	1,614.5	1,617.8	1,611.3	1,553.4
Other Goods Industries ¹	166.2	153.4	157.8	162.6	37.4	37.3	40.8	42.3	39.9	40.4	40.3	42.0	39.8
Services Producing Industries	322,827.1	339,355.2	350,528.9	365,952.6	85,389.5	87,053.5	87,958.8	90,127.1	89,216.3	90,594.4	91,839.8	94,302.1	92,438.4
Wholesale Trade	68,700.9	71,104.1	71,722.5	75,360.4	17,745.0	17,887.9	17,845.0	18,244.6	18,235.6	18,758.2	18,908.4	19,458.2	18,997.1
Retail Trade	6,662.1	7,252.0	7,456.0	7,429.4	1,826.1	1,816.9	1,836.5	1,976.5	1,871.1	1,777.6	1,823.8	1,956.9	1,872.1
Transportation & Storage	30,980.9	32,599.4	33,741.1	35,698.2	8,042.2	8,622.3	8,526.7	8,549.9	8,539.4	9,085.8	9,203.0	8,870.0	8,979.7
Accommodation	2,831.4	2,932.3	3,391.7	3,631.8	789.9	828.3	918.8	854.7	906.1	864.7	970.4	890.6	898.2
Food & Beverage Services	3,572.6	4,164.6	4,398.5	4,359.4	1,063.4	1,092.2	1,127.2	1,115.7	1,066.3	1,068.2	1,112.3	1,112.6	1,064.7
Information & Communications	28,946.2	31,263.7	34,761.7	36,485.3	8,097.8	8,583.3	8,942.6	9,138.0	8,559.8	9,101.7	9,300.6	9,523.2	8,937.3
Finance & Insurance	70,811.7	71,125.4	73,313.7	78,317.2	17,823.3	17,938.7	18,340.4	19,211.3	19,300.2	19,271.3	19,361.3	20,384.4	20,159.7
Real Estate	18,673.3	21,201.3	22,005.7	22,060.0	5,427.9	5,633.0	5,464.7	5,480.1	5,379.2	5,487.4	5,521.2	5,672.2	5,763.0
Professional Services	26,783.4	29,945.1	30,964.3	31,343.2	7,468.5	7,384.7	7,583.9	8,527.2	7,567.0	7,519.2	7,675.9	8,581.1	7,670.3
Administrative & Support Services	15,225.1	16,340.9	16,302.0	16,383.8	3,943.7	4,098.5	4,202.8	4,057.0	3,940.9	4,158.1	4,250.7	4,034.1	4,049.7
Other Services Industries, of which	48,046.9	50,386.6	52,693.0	54,299.6	13,226.8	12,913.9	13,257.5	13,294.8	13,787.8	13,273.4	13,528.5	13,709.9	13,945.9
Public Administration & Defence	12,368.5	12,499.8	12,560.4	12,632.9	3,284.2	3,092.0	3,087.9	3,096.3	3,296.6	3,094.5	3,111.0	3,130.8	3,300.8
Education	13,809.7	14,094.8	14,434.6	14,711.3	3,655.4	3,491.0	3,655.3	3,632.9	3,708.5	3,562.3	3,752.0	3,688.5	3,751.8
Health & Social Services	12,996.5	13,583.2	14,091.0	14,792.3	3,405.2	3,560.0	3,579.0	3,546.8	3,524.7	3,718.9	3,782.5	3,766.2	3,664.6
Arts, Entertainment & Recreation	3,303.9	4,285.1	5,162.0	5,468.6	1,276.1	1,171.7	1,343.5	1,370.7	1,580.8	1,226.0	1,231.8	1,430.0	1,519.0
Other Services - Others ²	5,364.7	5,782.7	6,348.3	6,618.2	1,566.7	1,576.5	1,574.3	1,630.8	1,650.7	1,652.2	1,635.7	1,679.6	1,685.8
Ownership of Dwellings	21,909.5	22,006.6	22,507.3	23,575.0	5,505.4	5,633.5	5,632.0	5,736.4	5,770.4	5,908.8	5,923.6	5,972.2	5,980.8
Gross Value Added At Basic Prices	479,365.2	501,627.0	510,508.3	532,783.5	124,661.2	126,370.6	127,721.6	131,754.9	128,816.3	130,579.4	134,988.6	138,399.2	133,633.8
Add: Taxes on Products	27,790.5	26,208.4	26,966.8	28,273.0	6,466.2	6,415.3	6,674.0	7,411.3	6,588.0	6,809.8	7,138.3	7,736.9	7,094.7
	Percentage Change Over Corresponding Period Of Previous Year												
GDP AT MARKET PRICES	9.8	4.1	1.8	4.4	1.0	1.3	1.9	3.1	3.2	3.4	5.7	5.0	3.9
Goods Producing Industries	15.5	3.9	-2.7	4.2	-3.6	-5.9	-3.2	2.1	-0.4	0.7	9.8	6.5	4.1
Manufacturing	13.3	2.7	-4.2	4.3	-5.4	-8.2	-4.9	1.8	-1.1	-0.6	11.2	7.4	4.0
Construction	41.1	13.3	5.8	4.5	6.8	7.1	4.8	4.9	2.1	5.8	5.6	4.4	5.5
Utilities	3.6	2.1	1.5	2.8	0.3	2.0	2.9	0.7	2.0	3.2	2.7	3.2	1.4
Other Goods Industries ¹	11.2	-7.7	2.9	3.0	0.3	0.3	5.2	5.5	6.7	8.3	-1.2	-0.7	-0.3
Services Producing Industries	8.2	5.1	3.3	4.4	2.6	3.9	3.5	3.1	4.5	4.1	4.4	4.6	3.6
Wholesale Trade	9.8	3.5	0.9	5.1	-1.1	3.0	1.3	0.4	2.8	4.9	6.0	6.7	4.2
Retail Trade	12.0	8.9	2.8	-0.4	3.0	3.4	4.0	1.0	2.5	-2.2	-0.7	-1.0	0.1
Transportation & Storage	11.1	5.2	3.5	5.8	1.0	6.9	2.4	3.7	6.2	5.4	7.9	3.7	5.2
Accommodation	-8.5	3.6	15.7	7.1	31.5	19.3	15.7	1.4	14.7	4.4	5.6	4.2	-0.9
Food & Beverage Services	1.6	16.6	5.6	-0.9	11.2	6.0	5.1	0.9	0.3	-2.2	-1.3	-0.3	-0.2
Information & Communications	15.1	8.0	11.2	5.0	11.0	10.9	11.5	11.3	5.7	6.0	4.0	4.2	4.4
Finance & Insurance	8.3	0.4	3.1	6.8	-0.2	-0.1	5.3	7.4	8.3	7.4	5.6	6.1	4.5
Real Estate	24.7	13.5	3.8	0.2	6.6	9.0	2.2	-2.0	-0.9	-2.6	1.0	3.5	7.1
Professional Services	4.8	11.8	3.4	1.2	8.3	1.3	3.0	1.6	1.3	1.8	1.2	0.6	1.4
Administrative & Support Services	-11.0	7.3	-0.2	0.5	1.8	-0.8	-0.5	-1.3	-0.1	1.5	1.1	-0.6	2.8
Other Services Industries, of which	5.0	4.9	4.6	3.0	6.0	4.4	4.0	3.9	4.2	2.8	2.0	3.1	1.1
Public Administration & Defence	3.2	1.1	0.5	0.6	1.2	0.8	-0.4	0.2	0.4	0.1	0.7	1.1	0.1
Education	3.8	2.1	2.4	1.9	3.6	1.8	2.6	1.7	1.5	2.0	2.6	1.5	1.2
Health & Social Services	9.6	4.5	3.7	5.0	3.7	4.2	3.9	3.2	3.5	4.5	5.7	6.2	4.0
Arts, Entertainment & Recreation	5.7	29.7	20.5	5.9	34.0	18.3	13.8	18.0	23.9	4.6	-8.3	4.3	-3.9
Other Services - Others ²	1.7	7.8	9.8	4.3	10.9	9.8	10.0	8.5	5.4	4.8	3.9	3.0	2.1
Ownership of Dwellings	0.1	0.4	2.3	4.7	1.7	2.1	1.9	3.3	4.8	4.9	5.2	4.1	3.6
Gross Value Added At Basic Prices	9.7	4.6	1.8	4.4	1.0	1.3	1.8	2.9	3.3	3.3	5.7	5.0	3.7
Add: Taxes on Products	11.7	-5.7	2.9	4.8	0.6	-0.2	4.0	6.9	1.9	6.1	7.0	4.4	7.7

¹ Comprise Agriculture, Fishing and Quarrying.

Source: Singapore Department of Statistics

² Comprise Activities of membership organisations, Repair of computers, personal, household goods & vehicles, Other personal services and Activities of households as employers of domestic personnel.

Notes: 1. The industries are classified according to SSIC 2020.

2. Disaggregated chain-linked data generally do not add up to the total.

GROSS DOMESTIC PRODUCT BY INDUSTRY IN CHAINED (2015) DOLLARS, SEASONALLY ADJUSTED [TABLE A1.2]

GDP IN CHAINED (2015) DOLLARS	2022				2023				2024				2025
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I
	Million Dollars												
GDP AT MARKET PRICES	131,373.9	131,986.6	132,618.2	132,695.0	132,627.6	133,837.7	135,054.7	136,656.2	137,047.0	138,573.1	142,712.9	143,438.2	142,508.4
Goods Producing Industries	35,498.4	35,918.5	35,166.5	34,627.7	34,267.4	33,930.5	34,031.8	35,178.7	34,187.3	34,260.1	37,340.8	37,351.4	35,623.1
Manufacturing	29,159.7	29,711.3	28,595.0	28,130.4	27,687.8	27,321.3	27,337.1	28,384.3	27,466.4	27,228.1	30,403.8	30,406.9	28,628.3
Construction	4,284.2	4,410.5	4,653.0	4,638.1	4,611.1	4,717.8	4,833.3	4,874.3	4,740.0	4,981.8	5,078.3	5,093.2	5,022.0
Utilities	1,528.8	1,518.5	1,519.0	1,548.0	1,535.7	1,547.7	1,562.0	1,557.8	1,568.0	1,596.0	1,602.3	1,608.7	1,590.5
Other Goods Industries ¹	38.7	38.4	37.9	38.4	38.8	38.5	40.0	40.4	41.4	41.6	39.7	40.1	41.2
Services Producing Industries	84,025.9	84,094.7	85,298.6	85,940.5	86,163.2	87,402.2	88,233.2	88,716.5	90,034.7	90,951.8	92,052.4	92,877.4	93,314.6
Wholesale Trade	18,009.6	17,445.5	17,786.7	17,876.9	17,813.0	17,940.1	17,978.0	17,986.5	18,345.1	18,775.1	19,028.1	19,204.7	19,130.4
Retail Trade	1,783.9	1,822.1	1,812.7	1,834.4	1,835.4	1,883.1	1,882.8	1,858.7	1,878.0	1,842.6	1,866.7	1,844.4	1,877.9
Transportation & Storage	8,087.3	7,984.8	8,232.4	8,290.1	8,204.2	8,500.0	8,418.5	8,607.9	8,744.3	8,931.6	9,063.4	8,956.3	9,206.1
Accommodation	644.0	714.2	750.3	831.0	820.9	850.7	869.9	862.6	920.0	892.3	913.8	911.8	905.4
Food & Beverage Services	974.7	1,044.5	1,052.3	1,088.6	1,087.5	1,106.9	1,106.0	1,096.2	1,092.5	1,082.8	1,091.1	1,092.2	1,091.5
Information & Communications	7,423.7	7,697.5	7,962.7	8,162.1	8,253.0	8,541.2	8,875.5	9,072.1	8,733.0	9,062.3	9,226.3	9,445.1	9,126.1
Finance & Insurance	17,867.2	17,963.0	17,411.4	17,883.8	17,823.3	17,938.7	18,340.4	19,211.3	19,300.2	19,271.3	19,361.3	20,384.4	20,159.7
Real Estate	5,149.8	5,181.4	5,355.5	5,513.9	5,492.3	5,630.1	5,479.7	5,407.3	5,446.4	5,474.1	5,538.6	5,600.0	5,837.6
Professional Services	7,147.9	7,461.6	7,528.6	7,757.5	7,737.5	7,585.8	7,763.4	7,855.3	7,832.5	7,748.0	7,862.2	7,888.4	7,934.6
Administrative & Support Services	4,034.4	4,088.1	4,081.3	4,137.1	4,101.7	4,058.2	4,063.2	4,083.2	4,095.1	4,116.6	4,110.1	4,062.9	4,206.3
<i>Other Services Industries, of which</i>	12,243.7	12,544.9	12,778.4	12,824.4	12,979.3	13,102.6	13,285.9	13,328.0	13,527.4	13,473.1	13,554.5	13,744.7	13,681.0
Public Administration & Defence	3,099.6	3,114.1	3,165.0	3,124.6	3,136.5	3,142.6	3,145.0	3,137.7	3,146.9	3,148.0	3,164.3	3,174.3	3,151.0
Education	3,485.4	3,504.2	3,537.3	3,568.4	3,602.3	3,580.7	3,620.1	3,631.7	3,650.4	3,661.7	3,709.2	3,690.3	3,691.3
Health & Social Services	3,337.2	3,394.3	3,401.9	3,448.4	3,466.7	3,528.3	3,535.1	3,560.0	3,591.3	3,681.5	3,735.7	3,781.8	3,736.1
Arts, Entertainment & Recreation	952.2	990.6	1,180.8	1,161.5	1,276.1	1,171.7	1,343.5	1,370.7	1,580.8	1,226.0	1,231.8	1,430.0	1,519.0
Other Services - Others ²	1,412.1	1,435.3	1,431.7	1,503.6	1,566.7	1,576.5	1,574.3	1,630.8	1,650.7	1,652.2	1,635.7	1,679.6	1,685.8
Ownership of Dwellings	5,413.9	5,516.7	5,525.0	5,551.0	5,505.4	5,633.5	5,632.0	5,736.4	5,770.4	5,908.8	5,923.6	5,972.2	5,980.8
Gross Value Added At Basic Prices	124,611.0	125,075.6	125,859.9	125,985.4	125,825.1	126,936.7	128,048.1	129,546.1	130,096.4	131,295.0	135,225.2	136,005.5	135,032.7
Add: Taxes on Products	6,522.4	6,669.2	6,592.5	6,411.6	6,620.5	6,651.9	6,792.3	6,871.9	6,785.7	7,047.5	7,224.7	7,195.6	7,323.9
	Percentage Change Over Preceding Quarter												
GDP AT MARKET PRICES	1.6	0.5	0.5	0.1	-0.1	0.9	0.9	1.2	0.3	1.1	3.0	0.5	-0.6
Goods Producing Industries	1.3	1.2	-2.1	-1.5	-1.0	-1.0	0.3	3.4	-2.8	0.2	9.0	0.0	-4.6
Manufacturing	-0.1	1.9	-3.8	-1.6	-1.6	-1.3	0.1	3.8	-3.2	-0.9	11.7	0.0	-5.8
Construction	4.8	2.9	5.5	-0.3	-0.6	2.3	2.4	0.8	-2.8	5.1	1.9	0.3	-1.4
Utilities	1.0	-0.7	0.0	1.9	-0.8	0.8	0.9	-0.3	0.7	1.8	0.4	0.4	-1.1
Other Goods Industries ¹	-7.9	-0.8	-1.3	1.3	1.0	-0.8	3.9	1.0	2.5	0.5	-4.6	1.0	2.7
Services Producing Industries	2.6	0.1	1.4	0.8	0.3	1.4	1.0	0.5	1.5	1.0	1.2	0.9	0.5
Wholesale Trade	4.3	-3.1	2.0	0.5	-0.4	0.7	0.2	0.0	2.0	2.3	1.3	0.9	-0.4
Retail Trade	3.0	2.1	-0.5	1.2	0.1	2.6	0.0	-1.3	1.0	-1.9	1.3	-1.2	1.8
Transportation & Storage	2.9	-1.3	3.1	0.7	-1.0	3.6	-1.0	2.2	1.6	2.1	1.5	-1.2	2.8
Accommodation	-9.4	10.9	5.1	10.8	-1.2	3.6	2.3	-0.8	6.7	-3.0	2.4	-0.2	-0.7
Food & Beverage Services	2.7	7.2	0.7	3.4	-0.1	1.8	-0.1	-0.9	-0.3	-0.9	0.8	0.1	-0.1
Information & Communications	-2.2	3.7	3.4	2.5	1.1	3.5	3.9	2.2	-3.7	3.8	1.8	2.4	-3.4
Finance & Insurance	-1.0	0.5	-3.1	2.7	-0.3	0.6	2.2	4.7	0.5	-0.1	0.5	5.3	-1.1
Real Estate	5.3	0.6	3.4	3.0	-0.4	2.5	-2.7	-1.3	0.7	0.5	1.2	1.1	4.2
Professional Services	3.1	4.4	0.9	3.0	-0.3	-2.0	2.3	1.2	-0.3	-1.1	1.5	0.3	0.6
Administrative & Support Services	6.4	1.3	-0.2	1.4	-0.9	-1.1	0.1	0.5	0.3	0.5	-0.2	-1.1	3.5
<i>Other Services Industries, of which</i>	0.4	2.5	1.9	0.4	1.2	0.9	1.4	0.3	1.5	-0.4	0.6	1.4	-0.5
Public Administration & Defence	0.2	0.5	1.6	-1.3	0.4	0.2	0.1	-0.2	0.3	0.0	0.5	0.3	-0.7
Education	0.1	0.5	0.9	0.9	1.0	-0.6	1.1	0.3	0.5	0.3	1.3	-0.5	0.0
Health & Social Services	1.5	1.7	0.2	1.4	0.5	1.8	0.2	0.7	0.9	2.5	1.5	1.2	-1.2
Arts, Entertainment & Recreation	3.5	4.0	19.2	-1.6	9.9	-8.2	14.7	2.0	15.3	-22.4	0.5	16.1	6.2
Other Services - Others ²	4.2	1.6	-0.3	5.0	4.2	0.6	-0.1	3.6	1.2	0.1	-1.0	2.7	0.4
Ownership of Dwellings	-1.7	1.9	0.2	0.5	-0.8	2.3	0.0	1.9	0.6	2.4	0.3	0.8	0.1
Gross Value Added At Basic Prices	2.1	0.4	0.6	0.1	-0.1	0.9	0.9	1.2	0.4	0.9	3.0	0.6	-0.7
Add: Taxes on Products	-6.2	2.3	-1.2	-2.7	3.3	0.5	2.1	1.2	-1.3	3.9	2.5	-0.4	1.8

¹ Comprise Agriculture, Fishing and Quarrying.

Source: Singapore Department of Statistics

² Comprise Activities of membership organisations, Repair of computers, personal, household goods & vehicles, Other personal services and Activities of households as employers of domestic personnel.

Notes: 1. The industries are classified according to SSIC 2020.

2. Disaggregated chain-linked data generally do not add up to the total.

PERCENTAGE CONTRIBUTION TO GROWTH IN REAL GDP [TABLE A1.3]

GDP IN CHAINED (2015) DOLLARS					2023				2024				2025
	2021	2022	2023	2024	I	II	III	IV	I	II	III	IV	I
	Per Cent												
GDP AT MARKET PRICES	9.8	4.1	1.8	4.4	1.0	1.3	1.9	3.1	3.2	3.4	5.7	5.0	3.9
Goods Producing Industries	3.6	1.0	-0.6	0.9	-0.9	-1.5	-0.8	0.5	-0.1	0.2	2.2	1.5	0.9
Manufacturing	2.6	0.6	-0.8	0.7	-1.1	-1.7	-0.9	0.4	-0.2	-0.1	1.9	1.2	0.7
Construction	0.9	0.4	0.2	0.2	0.2	0.2	0.1	0.1	0.1	0.2	0.2	0.2	0.2
Utilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.0	0.0
Other Goods Industries ¹	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Services Producing Industries	5.6	3.4	2.3	3.0	1.8	2.7	2.4	2.2	3.1	2.8	3.1	3.2	2.5
Wholesale Trade	1.7	0.6	0.2	1.0	-0.2	0.6	0.2	0.1	0.5	1.0	1.2	1.3	0.8
Retail Trade	0.2	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Transportation & Storage	0.7	0.5	0.4	0.4	0.1	0.8	0.3	0.4	0.5	0.2	0.5	0.4	0.4
Accommodation	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.0	0.1	0.0	0.1	0.0	0.0
Food & Beverage Services	0.0	0.1	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Information & Communications	0.8	0.4	0.5	0.3	0.5	0.5	0.6	0.5	0.3	0.3	0.2	0.3	0.2
Finance & Insurance	1.2	0.1	0.4	0.9	0.0	0.0	0.6	0.9	1.1	1.0	0.8	0.9	0.6
Real Estate	0.7	0.4	0.1	0.0	0.2	0.2	0.1	-0.1	0.0	-0.1	0.0	0.1	0.2
Professional Services	0.3	0.6	0.2	0.1	0.4	0.1	0.2	0.0	0.1	0.1	0.1	0.1	0.1
Administrative & Support Services	-0.4	0.2	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1
<i>Other Services Industries, of which</i>	0.5	0.4	0.4	0.3	0.5	0.4	0.3	0.3	0.4	0.2	0.2	0.3	0.1
Public Administration & Defence	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Education	0.1	0.1	0.1	0.0	0.1	0.0	0.1	0.0	0.0	0.0	0.1	0.0	0.0
Health & Social Services	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Arts, Entertainment & Recreation	0.0	0.2	0.1	0.1	0.2	0.1	0.1	0.1	0.2	0.0	-0.1	0.0	0.0
Other Services - Others ²	0.0	0.1	0.1	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.0	0.0	0.0
Ownership of Dwellings	0.0	0.0	0.1	0.2	0.0	0.1	0.1	0.1	0.2	0.2	0.2	0.1	0.1
Add: Taxes on Products	0.5	-0.3	0.1	0.2	0.0	0.0	0.2	0.3	0.1	0.3	0.3	0.3	0.4

¹ Comprise Agriculture, Fishing and Quarrying.

² Comprise Activities of membership organisations, Repair of computers, personal, household goods & vehicles, Other personal services and Activities of households as employers of domestic personnel.

Note: The industries are classified according to SSIC 2020.

GROSS DOMESTIC PRODUCT DEFLATORS BY INDUSTRY [TABLE A1.4]

					2023				2024				2025
	2021	2022	2023	2024	I	II	III	IV	I	II	III	IV	I
	2015=100												
GDP AT MARKET PRICES	115.5	132.7	126.1	130.2	126.7	126.9	124.7	126.0	130.9	133.5	128.0	128.3	132.6
Goods Producing Industries	106.3	118.5	109.4	109.3	112.8	111.5	110.6	103.2	114.3	115.1	107.6	101.2	117.2
Manufacturing	107.4	119.2	103.9	103.4	109.1	106.7	104.9	95.6	110.1	110.9	101.3	93.0	113.4
Construction	106.9	117.5	126.1	130.9	123.7	124.6	126.8	129.1	130.2	129.7	130.8	132.8	133.0
Utilities	106.2	134.2	178.4	169.9	169.9	179.9	182.1	181.2	164.6	170.6	172.5	171.7	160.1
Other Goods Industries ¹	107.8	118.8	124.1	123.4	121.4	121.4	126.5	126.5	121.8	120.8	125.8	125.2	122.4
Services Producing Industries	121.6	142.0	133.5	138.2	133.4	134.3	130.5	135.8	137.7	140.6	135.9	138.6	138.5
Wholesale Trade	155.6	198.8	186.5	186.4	154.2	193.0	187.0	211.0	171.6	198.0	177.9	197.3	167.7
Retail Trade	103.9	109.3	112.0	113.9	110.7	111.9	111.9	113.4	112.4	115.0	114.2	114.2	113.2
Transportation & Storage	171.7	247.7	145.0	176.2	186.1	160.3	128.8	107.0	182.1	195.1	183.7	143.5	180.9
Accommodation	74.5	123.4	149.8	153.5	144.1	145.2	159.2	149.5	152.0	148.7	158.5	154.4	151.5
Food & Beverage Services	109.8	114.9	121.1	125.5	119.3	120.8	121.5	122.7	124.0	125.5	125.9	126.7	125.3
Information & Communications	106.8	109.4	111.5	113.2	112.8	110.9	109.1	113.5	115.0	112.8	110.4	114.8	117.0
Finance & Insurance	104.3	114.4	125.8	126.4	132.8	124.7	124.1	122.2	131.1	124.3	125.1	125.3	134.1
Real Estate	87.2	88.6	88.8	91.0	87.1	88.7	89.3	90.2	87.1	91.8	92.6	92.3	89.6
Professional Services	109.4	113.0	117.8	120.9	115.6	120.2	116.8	118.6	119.4	122.0	119.6	122.3	122.3
Administrative & Support Services	109.1	113.1	108.1	111.0	113.1	104.0	102.8	113.0	116.2	105.8	105.3	117.3	117.5
<i>Other Services Industries, of which</i>	109.6	112.9	117.6	122.2	125.0	108.7	113.2	123.2	128.8	113.1	118.1	128.5	131.1
Public Administration & Defence	116.0	121.9	126.2	132.7	151.3	101.7	111.6	138.6	153.1	105.7	119.0	151.5	159.7
Education	110.8	111.2	113.9	117.1	124.4	104.2	108.7	117.9	126.9	107.0	111.7	122.3	126.4
Health & Social Services	106.2	109.6	117.3	123.0	111.0	116.9	119.3	121.9	119.5	123.0	124.8	124.5	121.5
Arts, Entertainment & Recreation	104.3	111.6	116.3	120.6	115.8	114.6	117.3	117.2	119.6	121.2	122.2	119.7	122.3
Other Services - Others ²	107.4	109.1	112.2	114.8	112.4	110.9	110.9	114.6	114.9	113.3	113.7	117.1	116.2
Ownership of Dwellings	86.3	93.2	112.3	120.6	109.5	110.6	113.5	115.5	120.9	120.3	120.9	120.5	121.5
Gross Value Added At Basic Prices	116.0	133.6	126.1	129.6	126.8	127.2	124.4	126.1	130.6	132.9	127.6	127.7	132.0
Add: Taxes on Products	109.4	121.4	129.2	144.0	128.6	126.8	133.3	128.2	141.0	150.6	139.8	144.7	149.7
	Percentage Change Over Corresponding Period Of Previous Year												
GDP AT MARKET PRICES	10.9	14.9	-5.0	3.2	-1.0	-8.7	-7.1	-2.9	3.4	5.2	2.7	1.8	1.3
Goods Producing Industries	11.6	11.5	-7.7	-0.1	-6.7	-11.0	-7.4	-4.8	1.3	3.3	-2.7	-1.9	2.5
Manufacturing	12.8	11.0	-12.8	-0.5	-11.1	-16.6	-12.7	-9.3	0.9	4.0	-3.5	-2.7	3.0
Construction	9.2	10.0	7.3	3.8	7.9	8.1	7.3	6.1	5.3	4.1	3.2	2.9	2.1
Utilities	-1.9	26.4	32.9	-4.7	31.5	38.5	36.4	25.8	-3.1	-5.2	-5.3	-5.2	-2.8
Other Goods Industries ¹	1.9	10.2	4.4	-0.5	7.8	4.1	4.0	2.0	0.3	-0.5	-0.5	-1.0	0.5
Services Producing Industries	10.4	16.8	-6.0	3.5	-0.6	-9.8	-9.0	-4.0	3.2	4.7	4.1	2.1	0.6
Wholesale Trade	16.5	27.8	-6.2	-0.1	-3.5	-15.9	-9.5	5.4	11.3	2.6	-4.9	-6.5	-2.3
Retail Trade	2.2	5.2	2.4	1.7	4.3	1.2	1.5	2.8	1.6	2.7	2.0	0.7	0.7
Transportation & Storage	59.8	44.2	-41.5	21.5	-27.2	-42.7	-48.6	-48.0	-2.2	21.7	42.6	34.0	-0.6
Accommodation	0.2	65.7	21.4	2.4	70.0	24.7	18.2	2.4	5.5	2.4	-0.5	3.2	-0.4
Food & Beverage Services	1.0	4.6	5.4	3.7	7.0	6.1	4.7	4.4	4.0	3.9	3.6	3.3	1.0
Information & Communications	1.0	2.4	1.9	1.5	1.0	1.0	2.7	2.9	1.9	1.7	1.3	1.2	1.8
Finance & Insurance	-1.2	9.7	10.0	0.5	22.9	12.2	5.1	1.3	-1.3	-0.3	0.8	2.6	2.3
Real Estate	-3.8	1.6	0.3	2.4	-1.6	0.1	0.2	2.3	0.0	3.5	3.6	2.4	2.9
Professional Services	3.4	3.3	4.3	2.6	3.3	6.3	4.0	3.7	3.3	1.5	2.3	3.1	2.4
Administrative & Support Services	3.0	3.7	-4.4	2.7	-4.6	-4.7	-3.9	-4.4	2.7	1.7	2.4	3.9	1.2
<i>Other Services Industries, of which</i>	3.2	3.0	4.1	4.0	4.1	6.0	5.0	1.8	3.0	4.1	4.3	4.4	1.8
Public Administration & Defence	6.7	5.1	3.5	5.1	4.7	10.2	4.0	-2.5	1.2	3.9	6.6	9.3	4.3
Education	3.2	0.3	2.5	2.7	4.1	3.6	4.1	-1.5	2.1	2.6	2.7	3.7	-0.4
Health & Social Services	1.1	3.1	7.1	4.9	3.9	6.2	7.8	10.2	7.7	5.2	4.7	2.1	1.7
Arts, Entertainment & Recreation	2.8	7.0	4.2	3.7	6.6	3.2	3.9	3.5	3.3	5.7	4.2	2.2	2.3
Other Services - Others ²	0.8	1.6	2.8	2.3	3.6	3.3	2.3	2.3	2.3	2.2	2.5	2.1	1.1
Ownership of Dwellings	0.6	7.9	20.6	7.4	19.7	20.8	21.1	20.5	10.4	8.7	6.5	4.4	0.5
Gross Value Added At Basic Prices	10.4	15.1	-5.6	2.8	-1.6	-9.2	-7.7	-3.4	3.0	4.5	2.5	1.3	1.0
Add: Taxes on Products	22.2	10.9	6.5	11.4	11.6	2.2	6.3	6.1	9.6	18.7	4.9	12.9	6.2

¹ Comprise Agriculture, Fishing and Quarrying.

Source: Singapore Department of Statistics

² Comprise Activities of membership organisations, Repair of computers, personal, household goods & vehicles, Other personal services and Activities of households as employers of domestic personnel.

Note: The industries are classified according to SSIC 2020.

EXPENDITURE ON GROSS DOMESTIC PRODUCT IN CHAINED (2015) DOLLARS [TABLE A1.5]

					2023				2024				2025
	2021	2022	2023	2024	I	II	III	IV	I	II	III	IV	I
	Million Dollars												
TOTAL	507,828.6	528,690.2	538,319.8	561,941.4	131,343.8	133,017.3	134,613.1	139,345.6	135,612.1	137,603.1	142,350.4	146,375.8	140,950.8
Private Consumption Expenditure	167,291.1	183,441.9	192,341.7	201,632.5	46,776.1	47,741.8	47,143.3	50,680.5	49,416.2	50,228.9	50,183.4	51,804.1	51,081.4
Government Consumption Expenditure	58,040.6	56,698.7	57,705.2	62,510.4	17,045.4	13,142.1	14,011.8	13,505.9	18,178.5	13,464.9	15,172.2	15,694.7	16,676.8
Gross Fixed Capital Formation	125,651.2	131,536.2	130,345.8	134,173.2	32,188.6	32,069.5	32,627.9	33,459.7	31,741.2	33,163.8	34,166.3	35,101.9	33,738.7
Changes in Inventories	9,094.8	8,087.7	-6,619.7	1,869.5	-1,236.3	-2,125.6	-1,136.5	-2,121.3	-1,045.9	1,607.6	179.2	1,128.5	1,062.5
Net Exports of Goods & Services	154,023.6	154,203.0	166,462.3	164,773.6	37,907.7	43,548.2	41,653.0	43,353.4	36,915.9	40,594.0	43,891.4	43,372.4	39,494.0
Exports of Goods & Services	954,524.5	1,001,513.1	1,058,715.7	1,116,343.6	242,410.3	256,017.5	270,671.6	289,616.3	264,458.6	270,394.2	282,510.9	298,980.0	279,058.0
Less: Imports of Goods & Services	800,500.8	847,310.1	892,253.3	951,570.0	204,502.5	212,469.3	229,018.6	246,262.9	227,542.7	229,800.2	238,619.5	255,607.6	239,564.0
Statistical Discrepancy	-7,945.8	-6,686.0	-5,583.2	-8,040.8	-882.2	-1,834.5	-1,220.0	-1,646.4	-738.2	-2,436.9	-2,372.4	-2,493.4	-2,417.1
	Percentage Change Over Corresponding Period Of Previous Year												
TOTAL	9.8	4.1	1.8	4.4	1.0	1.3	1.9	3.1	3.2	3.4	5.7	5.0	3.9
Private Consumption Expenditure	7.2	9.7	4.9	4.8	7.1	4.3	2.1	6.0	5.6	5.2	6.4	2.2	3.4
Government Consumption Expenditure	3.9	-2.3	1.8	8.3	5.8	0.4	2.4	-2.2	6.6	2.5	8.3	16.2	-8.3
Gross Fixed Capital Formation	23.2	4.7	-0.9	2.9	0.1	-3.1	-2.9	2.3	-1.4	3.4	4.7	4.9	6.3
Changes in Inventories	na	na	na	na	na	na	na	na	na	na	na	na	na
Net Exports of Goods & Services	na	na	na	na	na	na	na	na	na	na	na	na	na
Exports of Goods & Services	8.8	4.9	5.7	5.4	1.2	1.8	3.8	16.0	9.1	5.6	4.4	3.2	5.5
Less: Imports of Goods & Services	8.9	5.8	5.3	6.6	1.2	-0.2	3.3	16.8	11.3	8.2	4.2	3.8	5.3
Statistical Discrepancy	na	na	na	na	na	na	na	na	na	na	na	na	na

Note: Disaggregated chain-linked data generally do not add up to the total.

Source: Singapore Department of Statistics

EXPENDITURE ON GROSS DOMESTIC PRODUCT AT CURRENT PRICES [TABLE A1.6]

					2023				2024				2025
	2021	2022	2023	2024	I	II	III	IV	I	II	III	IV	I
	Million Dollars												
TOTAL	586,553.1	701,766.1	678,687.5	731,436.1	166,400.3	168,853.5	167,828.4	175,605.3	177,584.0	183,758.4	182,225.6	187,868.1	186,949.9
Private Consumption Expenditure	168,446.8	196,426.6	214,391.0	230,320.4	52,557.4	52,972.4	52,471.2	56,390.1	56,561.6	57,221.2	57,419.3	59,118.3	59,064.8
Government Consumption Expenditure	62,414.2	64,856.0	67,863.4	77,489.8	21,564.7	14,073.6	15,631.0	16,594.1	23,843.1	15,198.4	17,863.3	20,585.1	22,478.5
Gross Fixed Capital Formation	129,772.9	145,648.6	151,988.5	160,158.9	37,273.5	37,739.1	37,721.4	39,254.5	37,523.5	39,775.5	40,489.4	42,370.5	40,682.2
Changes in Inventories	11,112.6	10,241.2	-7,809.5	2,221.8	-1,447.7	-2,510.7	-1,361.8	-2,489.3	-1,206.6	1,926.9	221.2	1,280.3	1,211.2
Net Exports of Goods & Services	212,685.5	279,857.4	254,028.8	257,327.6	55,456.0	67,409.2	64,139.5	67,024.1	60,252.1	67,763.3	65,566.8	63,745.4	60,321.0
Exports of Goods & Services	1,071,695.9	1,306,087.0	1,232,234.0	1,307,634.3	295,667.0	304,210.3	310,964.1	321,392.6	314,116.0	326,161.7	329,160.8	338,195.8	325,385.1
Less: Imports of Goods & Services	859,010.4	1,026,229.6	978,205.2	1,050,306.7	240,211.0	236,801.1	246,824.6	254,368.5	253,863.9	258,398.4	263,594.0	274,450.4	265,064.1
Statistical Discrepancy	2,121.1	4,736.4	-1,774.8	3,917.5	996.4	-830.1	-772.9	-1,168.2	610.3	1,873.1	665.6	768.5	3,192.3
Percentage Change Over Corresponding Period Of Previous Year													
TOTAL	21.8	19.6	-3.3	7.8	-0.1	-7.6	-5.3	0.1	6.7	8.8	8.6	7.0	5.3
Private Consumption Expenditure	9.0	16.6	9.1	7.4	15.6	9.0	5.0	7.6	7.6	8.0	9.4	4.8	4.4
Government Consumption Expenditure	5.7	3.9	4.6	14.2	9.9	3.5	4.9	-0.8	10.6	8.0	14.3	24.1	-5.7
Gross Fixed Capital Formation	28.3	12.2	4.4	5.4	7.4	3.8	0.1	6.4	0.7	5.4	7.3	7.9	8.4
Changes in Inventories	na	na	na	na	na	na	na	na	na	na	na	na	na
Net Exports of Goods & Services	na	na	na	na	na	na	na	na	na	na	na	na	na
Exports of Goods & Services	22.4	21.9	-5.7	6.1	-3.6	-11.2	-9.2	2.3	6.2	7.2	5.9	5.2	3.6
Less: Imports of Goods & Services	18.7	19.5	-4.7	7.4	-1.4	-10.5	-8.4	2.3	5.7	9.1	6.8	7.9	4.4
Statistical Discrepancy	na	na	na	na	na	na	na	na	na	na	na	na	na

Note: Data in the table may not add up to the total due to rounding.

Source: Singapore Department of Statistics

EXPENDITURE ON GROSS DOMESTIC PRODUCT DEFLATORS (2015 = 100) [TableA1.7]

					2023				2024				2025
	2021	2022	2023	2024	I	II	III	IV	I	II	III	IV	I
	2015 = 100												
TOTAL	115.5	132.7	126.1	130.2	126.7	126.9	124.7	126.0	130.9	133.5	128.0	128.3	132.6
Private Consumption Expenditure	100.7	107.1	111.5	114.2	112.4	111.0	111.3	111.3	114.5	113.9	114.4	114.1	115.6
Government Consumption Expenditure	107.5	114.4	117.6	124.0	126.5	107.1	111.6	122.9	131.2	112.9	117.7	131.2	134.8
Gross Fixed Capital Formation	103.3	110.7	116.6	119.4	115.8	117.7	115.6	117.3	118.2	119.9	118.5	120.7	120.6
Exports of Goods & Services	112.3	130.4	116.4	117.1	122.0	118.8	114.9	111.0	118.8	120.6	116.5	113.1	116.6
Imports of Goods & Services	107.3	121.1	109.6	110.4	117.5	111.5	107.8	103.3	111.6	112.4	110.5	107.4	110.6
	Percentage Change Over Corresponding Period Of Previous Year												
TOTAL	10.9	14.9	-5.0	3.2	-1.0	-8.7	-7.1	-2.9	3.4	5.2	2.7	1.8	1.3
Private Consumption Expenditure	1.7	6.3	4.1	2.5	8.0	4.5	2.8	1.5	1.9	2.7	2.8	2.6	1.0
Government Consumption Expenditure	1.7	6.4	2.8	5.4	3.9	3.1	2.4	1.4	3.7	5.4	5.5	6.8	2.8
Gross Fixed Capital Formation	4.2	7.2	5.3	2.4	7.2	7.1	3.1	4.0	2.1	1.9	2.5	2.9	2.0
Exports of Goods & Services	12.5	16.2	-10.8	0.6	-4.8	-12.8	-12.5	-11.8	-2.6	1.5	1.4	1.9	-1.8
Imports of Goods & Services	9.0	12.9	-9.5	0.7	-2.6	-10.3	-11.3	-12.5	-5.0	0.9	2.5	4.0	-0.8

Source: Singapore Department of Statistics

CHANGES AND CONTRIBUTION TO GROWTH IN TOTAL DEMAND IN CHAINED (2015) DOLLARS [TABLE A1.8]

					2023				2024				2025
	2021	2022	2023	2024	I	II	III	IV	I	II	III	IV	I
	Percentage Change Over Same Period of Previous Year												
TOTAL DEMAND	9.6	5.0	3.8	5.9	0.9	0.2	2.5	11.5	7.9	6.4	5.1	4.4	5.2
Total Domestic Demand	11.9	5.3	-2.2	7.2	0.2	-4.9	-2.0	-1.9	3.6	8.7	7.6	8.9	4.4
Final Domestic Demand	11.7	5.8	2.3	4.7	4.4	1.0	0.4	3.4	3.4	4.2	6.1	5.2	2.2
Consumption Expenditure	6.3	6.4	4.1	5.7	6.7	3.4	2.2	4.0	5.9	4.6	6.9	5.3	0.1
Public	3.9	-2.3	1.8	8.3	5.8	0.4	2.4	-2.2	6.6	2.5	8.3	16.2	-8.3
Private	7.2	9.7	4.9	4.8	7.1	4.3	2.1	6.0	5.6	5.2	6.4	2.2	3.4
Gross Fixed Capital Formation	23.2	4.7	-0.9	2.9	0.1	-3.1	-2.9	2.3	-1.4	3.4	4.7	4.9	6.3
Public	23.8	0.6	3.1	12.4	-4.1	5.3	5.3	7.3	12.8	14.0	12.2	10.8	5.1
Private	23.1	5.5	-1.7	0.8	1.0	-4.5	-4.4	1.3	-5.0	1.2	3.1	3.6	6.6
Changes in Inventories ¹	0.3	-0.2	-2.6	1.5	-2.4	-3.6	-1.3	-3.1	0.1	2.7	0.9	2.2	1.4
External Demand	8.8	4.9	5.7	5.4	1.2	1.8	3.8	16.0	9.1	5.6	4.4	3.2	5.5
	Percentage Contribution To Growth												
TOTAL DEMAND	9.6	5.0	3.8	5.9	0.9	0.2	2.5	11.5	7.9	6.4	5.1	4.4	5.2
Total Domestic Demand	3.2	1.4	-0.5	1.8	0.0	-1.2	-0.4	-0.5	1.2	2.2	1.8	2.0	1.2
Final Domestic Demand	3.1	1.4	0.5	1.2	1.0	0.3	0.1	0.8	1.2	1.1	1.5	1.2	0.6
Consumption Expenditure	1.1	1.0	0.6	1.0	1.0	0.5	0.4	0.6	1.3	0.8	1.1	0.8	0.1
Public	0.2	-0.1	0.1	0.3	0.2	0.0	0.1	-0.1	0.4	0.1	0.3	0.5	-0.4
Private	0.9	1.1	0.6	0.6	0.8	0.5	0.3	0.7	0.8	0.7	0.8	0.2	0.5
Gross Fixed Capital Formation	2.0	0.4	-0.1	0.3	0.0	-0.3	-0.2	0.2	-0.1	0.3	0.4	0.4	0.6
Public	0.3	0.0	0.0	0.2	-0.1	0.1	0.1	0.1	0.3	0.2	0.2	0.2	0.1
Private	1.6	0.4	-0.1	0.1	0.1	-0.3	-0.3	0.1	-0.4	0.1	0.2	0.2	0.5
Changes in Inventories	0.1	-0.1	-1.1	0.6	-1.0	-1.4	-0.5	-1.3	0.1	1.1	0.4	0.9	0.6
External Demand	6.4	3.7	4.3	4.0	0.9	1.4	2.9	12.0	6.7	4.2	3.3	2.4	4.0

¹ For changes in inventories, this refers to the contribution to GDP growth.

PRIVATE CONSUMPTION EXPENDITURE IN CHAINED (2015) DOLLARS [TABLE A1.9]

					2023				2024				2025
	2021	2022	2023	2024	I	II	III	IV	I	II	III	IV	I
	Million Dollars												
TOTAL	167,291.1	183,441.9	192,341.7	201,632.5	46,776.1	47,741.8	47,143.3	50,680.5	49,416.2	50,228.9	50,183.4	51,804.1	51,081.4
Food & Non-Alcoholic Beverages	12,749.8	12,235.6	11,839.8	11,890.1	3,065.9	2,917.6	2,954.0	2,902.3	3,106.6	2,872.0	2,990.9	2,920.7	3,079.8
Alcoholic Beverages & Tobacco	3,308.6	3,239.2	2,869.9	2,707.6	776.1	694.3	700.3	699.2	689.2	645.5	677.7	695.2	684.5
Clothing & Footwear	5,600.6	7,284.9	7,507.9	7,324.4	1,863.5	1,828.2	1,822.9	1,993.3	1,905.9	1,692.9	1,751.8	1,973.9	1,825.2
Housing & Utilities	32,553.1	32,917.6	33,043.4	33,578.8	8,093.2	8,420.5	8,213.3	8,316.3	8,232.8	8,518.4	8,438.6	8,389.1	8,394.8
Furnishings, Household Equipment & Routine Household Maintenance	7,319.5	7,771.2	7,988.1	8,266.0	1,963.5	1,976.5	1,994.4	2,053.6	2,024.7	2,033.5	2,071.2	2,136.7	2,109.9
Health	11,713.5	12,676.3	13,489.4	14,347.5	3,262.8	3,460.1	3,397.3	3,369.1	3,469.4	3,665.0	3,670.6	3,542.6	3,540.4
Transport	15,926.5	16,611.8	18,879.7	22,849.6	4,459.1	4,714.4	4,610.3	5,096.0	5,308.1	5,706.7	5,798.0	6,036.9	5,840.3
Communication	6,247.0	6,356.5	5,802.7	5,864.3	1,509.1	1,405.3	1,420.8	1,467.5	1,464.4	1,420.2	1,461.5	1,518.2	1,539.4
Recreation & Culture	13,334.5	16,030.3	17,910.5	17,942.7	4,184.0	4,213.3	4,565.4	4,947.7	4,793.4	4,178.2	4,273.7	4,697.3	4,790.0
Education	7,205.4	7,349.8	7,451.6	7,745.1	1,842.2	1,805.7	1,889.1	1,914.6	1,924.9	1,873.1	1,962.7	1,984.5	1,971.3
Food Serving Services	10,146.9	11,909.4	12,339.7	12,225.4	3,038.3	3,051.6	3,156.8	3,092.9	3,034.3	2,990.3	3,114.2	3,086.7	3,025.8
Accommodation Services	2,844.9	3,804.3	4,754.5	5,021.4	1,089.3	1,175.9	1,292.6	1,196.7	1,194.3	1,247.4	1,305.7	1,274.0	1,265.2
Miscellaneous Goods & Services	38,501.4	41,551.1	41,589.8	42,425.4	10,290.3	10,438.8	10,235.2	10,625.5	10,703.4	10,522.0	10,446.4	10,753.6	10,994.9
Add: Residents' Expenditure Abroad	4,610.5	15,813.9	27,841.3	33,418.3	5,940.5	6,673.9	7,000.5	8,226.5	7,734.6	8,316.7	8,297.2	9,069.7	8,176.1
Less: Non-Residents' Expenditure Locally	5,909.7	14,475.2	23,772.1	26,517.7	5,267.9	5,720.5	6,793.3	5,990.4	6,838.7	6,111.8	6,721.4	6,845.8	6,851.2
Percentage Change Over Corresponding Period Of Previous Year													
TOTAL	7.2	9.7	4.9	4.8	7.1	4.3	2.1	6.0	5.6	5.2	6.4	2.2	3.4
Food & Non-Alcoholic Beverages	-2.7	-4.0	-3.2	0.4	-5.1	-2.2	-1.4	-4.1	1.3	-1.6	1.2	0.6	-0.9
Alcoholic Beverages & Tobacco	9.3	-2.1	-11.4	-5.7	-8.7	-11.6	-12.2	-13.3	-11.2	-7.0	-3.2	-0.6	-0.7
Clothing & Footwear	26.1	30.1	3.1	-2.4	8.2	-0.7	3.5	1.6	2.3	-7.4	-3.9	-1.0	-4.2
Housing & Utilities	3.5	1.1	0.4	1.6	-2.4	0.6	-0.1	3.5	1.7	1.2	2.7	0.9	2.0
Furnishings, Household Equipment & Routine Household Maintenance	1.9	6.2	2.8	3.5	3.6	2.5	3.6	1.5	3.1	2.9	3.8	4.0	4.2
Health	7.7	8.2	6.4	6.4	6.5	7.4	7.0	4.8	6.3	5.9	8.0	5.1	2.0
Transport	7.5	4.3	13.7	21.0	16.0	9.7	12.3	16.7	19.0	21.0	25.8	18.5	10.0
Communication	-0.5	1.8	-8.7	1.1	-4.4	-8.2	-7.7	-14.0	-3.0	1.1	2.9	3.5	5.1
Recreation & Culture	16.3	20.2	11.7	0.2	17.8	9.9	9.9	10.2	14.6	-0.8	-6.4	-5.1	-0.1
Education	8.1	2.0	1.4	3.9	-0.1	1.3	2.2	2.1	4.5	3.7	3.9	3.6	2.4
Food Serving Services	0.8	17.4	3.6	-0.9	12.0	2.8	2.3	-1.7	-0.1	-2.0	-1.4	-0.2	-0.3
Accommodation Services	11.7	33.7	25.0	5.6	43.2	28.5	22.4	11.6	9.6	6.1	1.0	6.5	5.9
Miscellaneous Goods & Services	16.9	7.9	0.1	2.0	-0.2	-0.1	-0.6	1.1	4.0	0.8	2.1	1.2	2.7
Add: Residents' Expenditure Abroad	-41.1	243.0	76.1	20.0	225.8	82.5	44.2	50.1	30.2	24.6	18.5	10.3	5.7
Less: Non-Residents' Expenditure Locally	-23.4	144.9	64.2	11.6	143.1	72.6	56.6	28.7	29.8	6.8	-1.1	14.3	0.2

Note: Disaggregated chain-linked data generally do not add up to the total.

Source: Singapore Department of Statistics

PRIVATE CONSUMPTION EXPENDITURE AT CURRENT PRICES [TABLE A1.10]

					2023				2024				2025
	2021	2022	2023	2024	I	II	III	IV	I	II	III	IV	I
	Million Dollars												
TOTAL	168,446.8	196,426.6	214,391.0	230,320.4	52,557.4	52,972.4	52,471.2	56,390.1	56,561.6	57,221.2	57,419.3	59,118.3	59,064.8
Food & Non-Alcoholic Beverages	13,953.0	14,082.7	14,353.0	14,567.3	3,684.5	3,520.0	3,604.3	3,544.3	3,798.3	3,518.2	3,675.1	3,575.7	3,793.7
Alcoholic Beverages & Tobacco	3,372.7	3,344.3	3,214.5	3,114.0	840.9	784.8	794.0	794.8	791.3	744.5	778.9	799.4	796.4
Clothing & Footwear	5,176.4	6,913.5	7,294.2	6,964.4	1,825.8	1,815.9	1,760.9	1,891.7	1,833.4	1,645.0	1,641.5	1,844.5	1,747.4
Housing & Utilities	29,031.0	31,287.8	34,542.0	38,013.7	8,249.9	8,704.3	8,674.9	8,913.0	9,259.7	9,646.3	9,596.7	9,511.0	9,523.6
Furnishings, Household Equipment & Routine Household Maintenance	7,623.4	8,276.3	8,574.6	8,992.0	2,126.4	2,131.9	2,111.2	2,205.0	2,179.4	2,209.7	2,244.1	2,358.8	2,264.4
Health	12,854.6	14,215.7	16,075.1	17,349.2	3,742.6	4,020.9	4,132.8	4,178.7	4,082.4	4,349.1	4,522.8	4,394.9	4,282.1
Transport	15,917.9	18,976.4	22,254.0	26,883.2	5,243.0	5,526.7	5,411.0	6,073.4	6,267.5	6,732.4	6,812.2	7,071.1	6,836.5
Communication	6,084.2	6,129.8	5,749.8	5,828.3	1,481.7	1,391.2	1,396.0	1,480.9	1,478.3	1,410.8	1,442.8	1,496.4	1,488.0
Recreation & Culture	13,639.8	17,078.0	19,944.5	20,518.6	4,579.5	4,665.0	5,129.1	5,570.8	5,442.5	4,759.7	4,950.1	5,366.4	5,463.1
Education	8,285.4	8,630.2	8,996.8	9,618.7	2,215.2	2,174.9	2,279.9	2,326.8	2,387.3	2,325.3	2,438.1	2,468.1	2,466.0
Food Serving Services	11,119.4	13,750.8	15,116.5	15,520.2	3,676.2	3,731.3	3,880.6	3,828.4	3,822.6	3,795.6	3,960.2	3,941.7	3,862.5
Accommodation Services	2,094.2	3,994.3	5,523.9	5,967.1	1,223.5	1,320.9	1,597.7	1,381.8	1,434.1	1,420.8	1,638.1	1,474.2	1,476.7
Miscellaneous Goods & Services	39,898.0	48,042.3	52,559.3	55,093.3	13,765.6	13,003.8	12,635.1	13,154.7	14,454.6	13,602.7	13,352.5	13,683.5	15,183.0
Add: Residents' Expenditure Abroad	4,944.2	17,578.1	28,238.5	33,923.0	6,113.3	6,793.7	7,081.0	8,250.5	7,716.4	8,348.3	8,469.2	9,389.1	8,432.6
Less: Non-Residents' Expenditure Locally	5,547.3	15,873.6	28,045.7	32,032.5	6,210.6	6,613.0	8,017.4	7,204.7	8,386.0	7,287.0	8,103.0	8,256.5	8,551.2
Percentage Change Over Corresponding Period Of Previous Year													
TOTAL	9.0	16.6	9.1	7.4	15.6	9.0	5.0	7.6	7.6	8.0	9.4	4.8	4.4
Food & Non-Alcoholic Beverages	-1.5	0.9	1.9	1.5	1.7	3.5	3.3	-0.7	3.1	-0.1	2.0	0.9	-0.1
Alcoholic Beverages & Tobacco	9.1	-0.8	-3.9	-3.1	-3.0	-3.6	-3.7	-5.3	-5.9	-5.1	-1.9	0.6	0.6
Clothing & Footwear	19.8	33.6	5.5	-4.5	16.2	3.6	3.4	0.3	0.4	-9.4	-6.8	-2.5	-4.7
Housing & Utilities	5.2	7.8	10.4	10.1	6.7	10.7	10.0	14.2	12.2	10.8	10.6	6.7	2.8
Furnishings, Household Equipment & Routine Household Maintenance	3.8	8.6	3.6	4.9	6.1	4.9	3.4	0.4	2.5	3.6	6.3	7.0	3.9
Health	8.1	10.6	13.1	7.9	10.8	14.1	13.9	13.4	9.1	8.2	9.4	5.2	4.9
Transport	17.5	19.2	17.3	20.8	25.1	12.8	13.1	19.0	19.5	21.8	25.9	16.4	9.1
Communication	-1.3	0.7	-6.2	1.4	-2.2	-6.1	-5.8	-10.3	-0.2	1.4	3.4	1.0	0.7
Recreation & Culture	17.5	25.2	16.8	2.9	24.1	14.9	14.8	14.7	18.8	2.0	-3.5	-3.7	0.4
Education	9.6	4.2	4.2	6.9	2.7	4.1	4.9	5.1	7.8	6.9	6.9	6.1	3.3
Food Serving Services	2.2	23.7	9.9	2.7	21.4	10.0	7.7	2.7	4.0	1.7	2.1	3.0	1.0
Accommodation Services	4.2	90.7	38.3	8.0	95.9	48.9	36.0	5.7	17.2	7.6	2.5	6.7	3.0
Miscellaneous Goods & Services	17.1	20.4	9.4	4.8	22.1	9.9	5.0	2.0	5.0	4.6	5.7	4.0	5.0
Add: Residents' Expenditure Abroad	-38.2	255.5	60.6	20.1	203.9	66.0	30.2	36.7	26.2	22.9	19.6	13.8	9.3
Less: Non-Residents' Expenditure Locally	-27.7	186.2	76.7	14.2	181.0	87.9	67.8	34.3	35.0	10.2	1.1	14.6	2.0

Note: Data in the table may not add up to the total due to rounding.

Source: Singapore Department of Statistics

GROSS FIXED CAPITAL FORMATION IN CHAINED (2015) DOLLARS [TABLE A1.11]

					2023				2024				2025
	2021	2022	2023	2024	I	II	III	IV	I	II	III	IV	I
	Million Dollars												
TOTAL	125,651.2	131,536.2	130,345.8	134,173.2	32,188.6	32,069.5	32,627.9	33,459.7	31,741.2	33,163.8	34,166.3	35,101.9	33,738.7
Construction & Works	48,214.6	48,953.9	50,518.2	52,121.7	12,174.6	12,172.8	12,970.6	13,200.2	12,166.8	12,855.3	13,069.4	14,030.2	13,426.2
Residential Buildings	19,989.5	20,727.9	20,593.6	20,857.5	4,868.6	5,256.7	5,376.3	5,091.9	4,762.1	5,139.1	5,348.3	5,607.9	5,522.0
Non-Residential Buildings	18,814.2	19,150.1	20,684.4	21,152.0	5,251.2	4,758.1	5,078.1	5,597.0	5,043.0	5,154.0	5,168.5	5,786.5	5,206.4
Other Construction & Works	9,385.9	9,011.1	9,244.9	10,138.1	2,066.8	2,134.3	2,507.5	2,536.3	2,376.9	2,567.5	2,548.5	2,645.2	2,687.8
Transport Equipment	8,081.9	7,834.1	8,610.1	9,136.9	2,152.6	1,917.1	2,089.1	2,451.4	2,089.6	1,959.9	2,607.6	2,479.8	2,093.7
Machinery & Equipment	27,902.7	32,551.2	27,536.6	28,313.0	7,064.9	7,280.9	6,485.5	6,705.5	6,351.6	7,437.6	7,163.7	7,360.1	6,916.0
Intellectual Property Products	40,779.8	41,709.6	42,538.6	43,362.8	10,558.4	10,503.8	10,743.0	10,733.3	10,835.0	10,704.5	10,987.5	10,835.8	10,937.4
	Percentage Change Over Corresponding Period Of Previous Year												
TOTAL	23.2	4.7	-0.9	2.9	0.1	-3.1	-2.9	2.3	-1.4	3.4	4.7	4.9	6.3
Construction & Works	37.2	1.5	3.2	3.2	0.8	0.5	6.9	4.5	-0.1	5.6	0.8	6.3	10.4
Residential Buildings	49.6	3.7	-0.6	1.3	-1.3	1.4	2.7	-5.3	-2.2	-2.2	-0.5	10.1	16.0
Non-Residential Buildings	31.7	1.8	8.0	2.3	9.3	2.9	8.8	10.7	-4.0	8.3	1.8	3.4	3.2
Other Construction & Works	24.6	-4.0	2.6	9.7	-11.9	-6.3	13.3	16.7	15.0	20.3	1.6	4.3	13.1
Transport Equipment	30.9	-3.1	9.9	6.1	6.5	-17.9	1.6	72.4	-2.9	2.2	24.8	1.2	0.2
Machinery & Equipment	17.6	16.7	-15.4	2.8	-7.2	-11.0	-25.8	-16.3	-10.1	2.2	10.5	9.8	8.9
Intellectual Property Products	12.7	2.3	2.0	1.9	2.6	1.8	1.7	1.9	2.6	1.9	2.3	1.0	0.9

Note: Disaggregated chain-linked data generally do not add up to the total.

Source: Singapore Department of Statistics

GROSS FIXED CAPITAL FORMATION AT CURRENT PRICES [TABLE A1.12]

					2023				2024				2025
	2021	2022	2023	2024	I	II	III	IV	I	II	III	IV	I
	Million Dollars												
TOTAL	129,772.9	145,648.6	151,988.5	160,158.9	37,273.5	37,739.1	37,721.4	39,254.5	37,523.5	39,775.5	40,489.4	42,370.5	40,682.2
Construction & Works	50,598.9	57,886.0	64,806.0	69,740.5	15,615.5	15,730.6	16,242.4	17,217.4	16,056.7	17,155.0	17,478.6	19,050.3	18,002.3
Residential Buildings	22,125.5	25,680.3	27,635.4	29,335.6	6,639.4	7,138.0	6,934.2	6,923.7	6,575.4	7,194.9	7,508.6	8,056.7	7,753.4
Non-Residential Buildings	18,957.4	21,789.1	25,515.8	27,086.9	6,400.0	5,890.0	6,195.8	7,030.0	6,390.9	6,586.2	6,615.7	7,494.2	6,706.3
Other Construction & Works	9,516.0	10,416.6	11,654.8	13,318.0	2,576.1	2,702.5	3,112.4	3,263.7	3,090.4	3,373.9	3,354.3	3,499.4	3,542.6
Transport Equipment	8,965.3	9,515.9	11,296.1	11,777.6	2,792.3	2,526.3	2,748.5	3,229.0	2,760.3	2,535.6	3,331.1	3,150.6	2,821.5
Machinery & Equipment	27,652.9	32,574.9	27,725.7	28,404.2	7,121.5	7,414.4	6,504.6	6,685.3	6,427.9	7,425.0	7,022.5	7,528.8	7,030.7
Intellectual Property Products	42,555.7	45,671.8	48,160.7	50,236.6	11,744.1	12,067.9	12,225.9	12,122.8	12,278.6	12,659.9	12,657.2	12,640.9	12,827.6
	Percentage Change Over Corresponding Period Of Previous Year												
TOTAL	28.3	12.2	4.4	5.4	7.4	3.8	0.1	6.4	0.7	5.4	7.3	7.9	8.4
Construction & Works	49.8	14.4	12.0	7.6	13.9	12.3	10.5	11.3	2.8	9.1	7.6	10.6	12.1
Residential Buildings	67.3	16.1	7.6	6.2	13.0	14.1	3.8	0.8	-1.0	0.8	8.3	16.4	17.9
Non-Residential Buildings	41.2	14.9	17.1	6.2	22.2	14.2	14.5	17.6	-0.1	11.8	6.8	6.6	4.9
Other Construction & Works	33.5	9.5	11.9	14.3	-0.5	4.3	19.1	24.4	20.0	24.8	7.8	7.2	14.6
Transport Equipment	35.3	6.1	18.7	4.3	18.3	-10.1	8.3	78.6	-1.1	0.4	21.2	-2.4	2.2
Machinery & Equipment	18.1	17.8	-14.9	2.4	-5.1	-8.9	-26.3	-17.5	-9.7	0.1	8.0	12.6	9.4
Intellectual Property Products	14.0	7.3	5.4	4.3	5.3	5.9	5.3	5.4	4.6	4.9	3.5	4.3	4.5

Note: Data in the table may not add up to the total due to rounding.

Source: Singapore Department of Statistics

INCOME COMPONENTS OF GROSS DOMESTIC PRODUCT AT CURRENT PRICES [TABLE A1.13]

					2023				2024				2025
	2021	2022	2023	2024	I	II	III	IV	I	II	III	IV	I
	Million Dollars												
GDP at Current Market Prices	586,553.1	701,766.1	678,687.5	731,436.1	166,400.3	168,853.5	167,828.4	175,605.3	177,584.0	183,758.4	182,225.6	187,868.1	186,949.9
Compensation of Employees	221,663.0	244,822.5	262,384.1	275,949.8	68,135.6	62,099.3	62,940.0	69,209.2	71,901.1	64,766.2	66,059.3	73,223.2	74,896.5
Gross Operating Surplus	339,783.0	419,662.0	369,203.5	400,691.8	87,458.8	95,909.5	93,082.1	92,753.1	93,739.4	104,991.2	102,664.9	99,296.3	98,689.1
Taxes Less Subsidies on Production & on Imports	26,840.9	37,338.0	44,696.1	53,565.5	11,280.7	10,272.1	11,212.1	11,931.2	13,333.4	13,122.9	12,904.4	14,204.8	14,880.0
Other Taxes Less Subsidies on Production	-3,575.1	5,533.3	9,849.3	12,852.3	2,964.8	2,135.3	2,316.8	2,432.4	4,047.4	2,867.3	2,927.4	3,010.2	4,261.2
Taxes on Products	30,416.0	31,804.7	34,846.8	40,713.2	8,315.9	8,136.8	8,895.3	9,498.8	9,286.0	10,255.6	9,977.0	11,194.6	10,618.8
Statistical Discrepancy	-1,733.8	-56.4	2,403.8	1,229.0	-474.8	572.6	594.2	1,711.8	-1,389.9	878.1	597.0	1,143.8	-1,515.7
	Percentage Change Over Corresponding Period Of Previous Year												
GDP at Current Market Prices	21.8	19.6	-3.3	7.8	-0.1	-7.6	-5.3	0.1	6.7	8.8	8.6	7.0	5.3
Compensation of Employees	7.2	10.4	7.2	5.2	8.6	9.2	7.5	3.8	5.5	4.3	5.0	5.8	4.2
Gross Operating Surplus	24.7	23.5	-12.0	8.5	-8.9	-18.0	-14.0	-5.8	7.2	9.5	10.3	7.1	5.3
Taxes Less Subsidies on Production & on Imports	na	na	na	na	na	na	na	na	na	na	na	na	na
Other Taxes Less Subsidies on Production	na	na	na	na	na	na	na	na	na	na	na	na	na
Taxes on Products	36.6	4.6	9.6	16.8	12.3	2.0	10.6	13.4	11.7	26.0	12.2	17.9	14.4
Statistical Discrepancy	na	na	na	na	na	na	na	na	na	na	na	na	na

Note: Data in the table may not add up to the total due to rounding.

Source: Singapore Department of Statistics

COMPENSATION OF EMPLOYEES BY INDUSTRY AT CURRENT PRICES¹TABLE A1.14)

					2023				2024				2025
	2021	2022	2023	2024	I	II	III	IV	I	II	III	IV	I
	Million Dollars												
TOTAL	221,663.0	244,822.5	262,384.1	275,949.8	68,135.6	62,099.3	62,940.0	69,209.2	71,901.1	64,766.2	66,059.3	73,223.2	74,896.5
Manufacturing	26,960.5	29,048.3	30,112.8	31,105.9	7,986.5	6,942.5	6,845.1	8,338.7	8,137.5	7,120.5	7,025.2	8,822.7	8,440.3
Construction	12,732.4	14,864.3	16,323.3	17,282.4	4,293.2	3,783.9	3,856.3	4,389.9	4,582.9	3,994.6	4,066.9	4,638.0	4,831.8
Utilities	1,754.2	1,879.1	1,993.7	2,074.8	547.1	459.6	484.5	502.5	574.0	472.6	510.7	517.5	575.9
Other Goods Industries ¹	84.1	87.4	88.4	91.5	23.3	21.5	21.0	22.6	23.7	22.5	22.0	23.3	24.7
Wholesale Trade	24,746.4	26,050.9	27,827.9	29,479.0	7,292.6	6,552.1	6,297.7	7,685.5	7,817.9	6,938.8	6,675.6	8,046.7	8,068.1
Retail Trade	4,770.6	5,170.4	5,650.0	5,924.0	1,283.7	1,363.6	1,496.5	1,506.2	1,380.0	1,418.1	1,554.9	1,571.0	1,436.6
Transportation & Storage	13,189.5	15,025.6	16,187.9	16,679.6	4,019.9	3,905.1	4,106.9	4,156.0	4,231.5	4,016.8	4,228.5	4,202.8	4,235.8
Accommodation	1,427.2	1,632.3	1,989.0	2,183.3	542.2	444.6	450.0	552.2	612.9	488.1	490.4	591.9	647.0
Food & Beverage Services	3,470.0	3,849.9	4,233.2	4,510.1	1,067.1	1,009.3	1,033.0	1,123.8	1,152.4	1,071.6	1,096.3	1,189.8	1,200.7
Information & Communications	19,771.6	23,428.6	25,205.9	25,728.8	6,444.3	6,404.1	5,978.7	6,378.8	6,658.9	6,569.4	6,086.2	6,412.3	6,821.0
Finance & Insurance	31,377.0	34,686.5	38,121.0	40,921.3	9,133.4	9,557.3	9,342.7	10,087.6	10,066.7	9,963.5	9,880.1	11,011.0	10,738.9
Real Estate	3,237.8	3,495.2	3,592.7	3,681.4	994.4	848.6	795.8	953.9	1,022.9	843.4	822.7	992.4	1,033.0
Professional Services	22,896.6	26,603.9	28,637.4	29,585.5	7,393.7	6,761.3	6,783.3	7,699.1	7,696.9	6,917.9	6,975.1	7,995.6	7,981.3
Administrative & Support Services	8,807.3	9,639.2	9,902.1	10,379.5	2,512.9	2,401.1	2,398.3	2,589.8	2,635.6	2,505.3	2,514.5	2,724.1	2,770.8
Other Services Industries, of which	46,437.8	49,360.9	52,518.8	56,324.7	14,601.3	11,644.7	13,050.2	13,222.6	15,307.3	12,423.1	14,110.2	14,484.1	16,090.6
Public Administration & Defence	13,781.2	14,554.9	15,194.8	16,049.9	4,901.1	2,928.5	3,285.1	4,080.1	4,945.2	3,022.2	3,541.3	4,541.2	5,167.7
Education	12,485.3	12,991.3	13,640.1	14,434.0	3,860.6	3,117.0	3,267.5	3,395.0	4,008.9	3,294.6	3,453.8	3,676.7	4,061.0
Health & Social Services	12,761.6	13,765.9	14,838.2	16,316.6	3,641.6	3,420.6	4,296.9	3,479.1	3,998.5	3,745.5	4,735.2	3,837.4	4,332.4
Arts, Entertainment & Recreation	2,043.9	2,376.9	2,728.0	2,930.7	739.1	673.9	658.3	656.7	780.5	737.2	711.0	702.0	856.2
Other Services - Others ²	5,365.8	5,671.9	6,117.7	6,593.5	1,458.9	1,504.7	1,542.4	1,611.7	1,574.2	1,623.6	1,668.9	1,726.8	1,673.3
	Percentage Change Over Corresponding Period Of Previous Year												
TOTAL	7.2	10.4	7.2	5.2	8.6	9.2	7.5	3.8	5.5	4.3	5.0	5.8	4.2
Manufacturing	3.1	7.7	3.7	3.3	6.9	4.4	3.3	0.5	1.9	2.6	2.6	5.8	3.7
Construction	13.5	16.7	9.8	5.9	12.9	11.6	9.2	6.0	6.7	5.6	5.5	5.7	5.4
Utilities	7.3	7.1	6.1	4.1	8.0	9.0	10.0	-1.6	4.9	2.8	5.4	3.0	0.3
Other Goods Industries ¹	9.9	3.9	1.1	3.5	1.7	0.0	2.4	0.4	1.7	4.7	4.8	3.1	4.2
Wholesale Trade	2.9	5.3	6.8	5.9	5.7	7.9	7.3	6.6	7.2	5.9	6.0	4.7	3.2
Retail Trade	6.4	8.4	9.3	4.8	9.6	11.1	11.1	5.7	7.5	4.0	3.9	4.3	4.1
Transportation & Storage	2.0	13.9	7.7	3.0	7.1	9.3	13.2	2.0	5.3	2.9	3.0	1.1	0.1
Accommodation	-13.2	14.4	21.9	9.8	35.0	22.5	18.0	13.5	13.0	9.8	9.0	7.2	5.6
Food & Beverage Services	3.5	10.9	10.0	6.5	12.1	11.5	9.7	6.9	8.0	6.2	6.1	5.9	4.2
Information & Communications	19.0	18.5	7.6	2.1	12.2	9.0	5.3	4.0	3.3	2.6	1.8	0.5	2.4
Finance & Insurance	7.6	10.5	9.9	7.3	11.9	12.7	10.0	5.6	10.2	4.3	5.8	9.2	6.7
Real Estate	1.5	7.9	2.8	2.5	4.8	5.3	3.1	-1.5	2.9	-0.6	3.4	4.0	1.0
Professional Services	9.0	16.2	7.6	3.3	10.6	10.6	6.4	3.6	4.1	2.3	2.8	3.9	3.7
Administrative & Support Services	6.3	9.4	2.7	4.8	1.8	2.7	3.8	2.7	4.9	4.3	4.8	5.2	5.1
Other Services Industries, of which	7.9	6.3	6.4	7.2	6.0	9.6	7.6	3.1	4.8	6.7	8.1	9.5	5.1
Public Administration & Defence	11.8	5.6	4.4	5.6	7.4	11.8	2.9	-2.4	0.9	3.2	7.8	11.3	4.5
Education	6.2	4.1	5.0	5.8	6.3	6.3	7.8	0.0	3.8	5.7	5.7	8.3	1.3
Health & Social Services	10.3	7.9	7.8	10.0	0.6	9.2	10.8	10.9	9.8	9.5	10.2	10.3	8.4
Arts, Entertainment & Recreation	-4.7	16.3	14.8	7.4	23.8	21.0	9.3	5.8	5.6	9.4	8.0	6.9	9.7
Other Services - Others ²	2.2	5.7	7.9	7.8	7.1	8.3	8.3	7.7	7.9	7.9	8.2	7.1	6.3

¹ Comprise Agriculture, Fishing and Quarrying.² Comprise Activities of membership organisations, Repair of computers, personal, household goods & vehicles, Other personal services and Activities of households as employers of domestic personnel.

Notes: 1. The industries are classified according to SSIC 2020.

2. Data in the table may not add up to the total due to rounding.

Source: Singapore Department of Statistics

GROSS OPERATING SURPLUS BY INDUSTRY AT CURRENT PRICES^(TABLE A1.15)

					2023				2024				2025
	2021	2022	2023	2024	I	II	III	IV	I	II	III	IV	I
	Million Dollars												
TOTAL	339,783.0	419,662.0	369,203.5	400,691.8	87,458.8	95,909.5	93,082.1	92,753.1	93,739.4	104,991.2	102,664.9	99,296.3	98,689.1
Manufacturing	94,845.5	108,611.9	84,638.4	88,452.1	21,818.0	22,112.6	21,874.6	18,833.2	21,490.6	22,915.4	24,187.6	19,858.5	23,270.5
Construction	4,310.6	4,566.6	5,171.4	5,975.6	986.3	1,316.3	1,523.3	1,345.5	1,103.6	1,566.7	1,771.3	1,534.0	1,252.5
Utilities	4,401.5	6,094.6	8,822.2	8,315.6	1,929.1	2,298.1	2,320.3	2,274.7	1,804.1	2,166.5	2,164.1	2,180.9	1,768.1
Other Goods Industries ¹	92.5	91.1	101.2	103.6	21.9	22.2	29.0	28.1	23.0	23.8	28.9	27.9	22.3
Wholesale Trade	82,766.0	115,080.0	103,879.2	108,814.3	19,958.8	27,611.6	26,280.5	30,028.3	23,663.7	29,579.6	25,974.2	29,596.8	24,225.2
Retail Trade	2,969.3	2,828.0	2,713.9	2,466.6	740.2	684.5	586.0	703.2	702.3	618.0	535.5	610.8	661.7
Transportation & Storage	40,446.7	64,899.3	31,652.0	44,831.7	10,388.4	9,551.6	6,810.2	4,901.8	10,896.3	13,271.4	12,393.6	8,270.4	11,410.1
Accommodation	898.7	1,972.3	3,041.3	3,302.5	558.6	746.9	1,009.7	726.1	719.8	779.7	1,024.0	779.0	670.8
Food & Beverage Services	1,714.5	1,237.2	1,107.9	826.2	221.8	308.4	334.7	243.0	144.4	228.7	267.5	185.6	102.6
Information & Communications	11,156.3	10,698.5	12,971.8	15,096.1	2,880.8	3,075.2	3,519.4	3,496.4	3,358.1	3,602.9	4,084.9	4,050.2	3,853.5
Finance & Insurance	43,252.5	46,929.0	51,914.3	55,942.8	13,830.2	12,487.2	12,811.6	12,785.3	14,730.6	13,560.9	13,605.6	14,045.7	15,776.9
Real Estate	11,933.2	13,562.1	14,395.7	14,604.2	3,048.2	3,660.5	3,852.4	3,834.6	3,007.2	3,726.2	3,880.1	3,990.7	3,364.5
Professional Services	7,456.5	7,352.7	8,284.1	8,717.4	1,468.8	2,095.9	2,252.2	2,467.2	1,549.7	2,191.1	2,365.1	2,611.5	1,611.7
Administrative & Support Services	8,435.5	8,877.8	7,942.4	7,902.7	2,103.0	1,880.9	1,887.4	2,071.1	2,025.4	1,890.7	1,914.1	2,072.5	2,060.8
<i>Other Services Industries, of which</i>	7,157.8	7,490.5	8,858.6	9,194.3	1,966.3	2,172.1	1,950.7	2,769.5	2,308.7	2,265.2	1,814.1	2,806.3	2,142.7
Public Administration & Defence	540.0	678.8	643.8	679.6	163.1	161.0	159.9	159.8	163.2	167.2	172.1	177.1	169.5
Education	3,146.0	2,884.5	2,894.5	2,862.1	710.0	604.8	689.7	890.0	676.7	587.2	703.2	895.0	647.4
Health & Social Services	1,526.0	1,367.9	1,718.2	1,826.4	267.5	670.6	91.1	689.0	304.6	710.2	91.8	719.8	249.6
Arts, Entertainment & Recreation	1,601.1	2,261.2	3,102.0	3,369.6	663.0	615.2	906.9	916.9	1,008.6	689.6	756.4	915.0	929.9
Other Services - Others ²	344.7	298.1	500.1	456.6	162.7	120.5	103.1	113.8	155.6	111.0	90.6	99.4	146.3
Ownership of Dwellings	17,945.9	19,370.4	23,709.1	26,146.1	5,538.4	5,885.5	6,040.1	6,245.1	6,211.9	6,604.4	6,654.3	6,675.5	6,495.2
Percentage Change Over Corresponding Period Of Previous Year													
TOTAL	24.7	23.5	-12.0	8.5	-8.9	-18.0	-14.0	-5.8	7.2	9.5	10.3	7.1	5.3
Manufacturing	32.0	14.5	-22.1	4.5	-21.2	-29.5	-20.8	-14.2	-1.5	3.6	10.6	5.4	8.3
Construction	115.3	5.9	13.2	15.6	4.7	7.1	19.5	20.0	11.9	19.0	16.3	14.0	13.5
Utilities	-0.5	38.5	44.8	-5.7	44.0	52.9	48.2	34.9	-6.5	-5.7	-6.7	-4.1	-2.0
Other Goods Industries ¹	0.9	-1.5	11.1	2.4	10.6	7.8	16.9	8.5	5.0	7.2	-0.3	-0.7	-3.0
Wholesale Trade	34.5	39.0	-9.7	4.8	-9.1	-18.2	-13.1	3.2	18.6	7.1	-1.2	-1.4	2.4
Retail Trade	14.4	-4.8	-4.0	-9.1	-3.8	-8.7	-2.8	-0.4	-5.1	-9.7	-8.6	-13.1	-5.8
Transportation & Storage	118.0	60.5	-51.2	41.6	-37.0	-49.2	-59.7	-61.4	4.9	38.9	82.0	68.7	4.7
Accommodation	-14.2	119.5	54.2	8.6	403.7	72.7	48.5	-3.1	28.9	4.4	1.4	7.3	-6.8
Food & Beverage Services	-0.2	-27.8	-10.5	-25.4	-1.1	-20.5	-3.7	-12.5	-34.9	-25.8	-20.1	-23.6	-28.9
Information & Communications	0.3	-4.1	21.2	16.4	12.5	18.9	25.4	27.4	16.6	17.2	16.1	15.8	14.8
Finance & Insurance	4.3	8.5	10.6	7.8	21.8	5.2	7.9	8.1	6.5	8.6	6.2	9.9	7.1
Real Estate	16.3	13.7	6.1	1.4	4.9	10.1	7.0	2.9	-1.3	1.8	0.7	4.1	11.9
Professional Services	-10.0	-1.4	12.7	5.2	6.9	5.8	16.8	19.3	5.5	4.5	5.0	5.8	4.0
Administrative & Support Services	-26.9	5.2	-10.5	-0.5	-5.9	-11.9	-11.6	-12.6	-3.7	0.5	1.4	0.1	1.7
<i>Other Services Industries, of which</i>	-11.4	4.6	18.3	3.8	41.1	9.8	11.4	16.9	17.4	4.3	-7.0	1.3	-7.2
Public Administration & Defence	-1.5	25.7	-5.2	5.6	0.6	-5.8	-8.1	-7.0	0.1	3.9	7.6	10.8	3.9
Education	-5.8	-8.3	0.3	-1.1	6.9	0.0	-3.6	-1.1	-4.7	-2.9	2.0	0.6	-4.3
Health & Social Services	-33.7	-10.4	25.6	6.3	147.9	12.3	23.1	17.0	13.9	5.9	0.8	4.5	-18.1
Arts, Entertainment & Recreation	19.9	41.2	37.2	8.6	76.8	17.2	26.3	42.6	52.1	12.1	-16.6	-0.2	-7.8
Other Services - Others ²	-37.9	-13.5	67.8	-8.7	92.5	50.6	50.3	75.1	-4.4	-7.9	-12.1	-12.7	-6.0
Ownership of Dwellings	0.5	7.9	22.4	10.3	20.5	22.8	22.9	23.2	12.2	12.2	10.2	6.9	4.6

¹ Comprise Agriculture, Fishing and Quarrying.

Source: Singapore Department of Statistics

² Comprise Activities of membership organisations, Repair of computers, personal, household goods & vehicles, Other personal services and Activities of households as employers of domestic personnel.

Notes: 1. The industries are classified according to SSIC 2020.

2. Data in the table may not add up to the total due to rounding.

OTHER TAXES LESS SUBSIDIES ON PRODUCTION BY INDUSTRY AT CURRENT PRICES [TABLE A1.16]

					2023				2024				2025
	2021	2022	2023	2024	I	II	III	IV	I	II	III	IV	I
	Million Dollars												
TOTAL	-3,575.1	5,533.3	9,849.3	12,852.3	2,964.8	2,135.3	2,316.8	2,432.4	4,047.4	2,867.3	2,927.4	3,010.2	4,261.2
Manufacturing	-320.1	859.5	1,176.0	1,554.5	342.6	263.5	280.5	289.4	460.3	356.3	364.3	373.6	483.8
Construction	307.6	1,728.8	2,767.5	2,928.3	663.3	680.4	706.9	716.9	719.8	713.1	736.0	759.4	799.9
Utilities	284.6	270.7	285.5	496.5	96.4	61.1	63.2	64.8	153.7	113.2	114.2	115.4	157.7
Other Goods Industries ¹	1.4	6.4	9.5	12.1	2.1	2.4	2.5	2.5	3.0	3.0	3.0	3.1	3.1
Wholesale Trade	-638.3	-91.1	171.9	333.7	47.5	28.4	45.5	50.5	111.0	73.1	74.4	75.2	121.9
Retail Trade	-688.5	-64.1	90.2	193.7	31.7	14.2	20.7	23.6	66.4	41.7	42.4	43.2	72.6
Transportation & Storage	-655.3	412.4	581.4	730.9	188.2	121.1	132.0	140.1	239.3	160.4	163.0	168.2	254.4
Accommodation	-190.3	81.9	148.1	172.3	53.2	29.6	32.0	33.3	63.8	35.8	36.2	36.5	64.0
Food & Beverage Services	-1,250.6	-221.3	93.9	231.2	11.6	19.8	28.2	34.3	57.1	57.1	58.1	58.9	60.7
Information & Communications	-205.3	-57.3	187.4	267.8	49.1	36.2	48.6	53.5	85.4	60.3	61.0	61.1	92.7
Finance & Insurance	-319.5	-99.0	104.3	184.0	34.1	14.6	26.3	29.3	71.9	36.3	37.7	38.1	77.7
Real Estate	1,343.3	1,781.9	1,913.3	2,126.0	763.4	368.0	383.0	398.9	861.1	410.8	420.5	433.6	873.3
Professional Services	-815.6	-394.6	-135.8	-14.4	-49.9	-40.7	-24.2	-21.0	1.2	-5.7	-5.0	-4.9	10.9
Administrative & Support Services	-543.8	-145.4	75.7	237.7	12.2	15.0	21.7	26.8	61.3	56.6	58.3	61.5	65.1
<i>Other Services Industries, of which</i>	-852.2	335.6	812.5	1,103.1	228.1	174.2	199.1	211.1	330.0	251.2	258.5	263.4	353.1
Public Administration & Defence	40.0	24.3	33.6	37.2	16.1	5.4	6.1	6.0	18.2	6.1	6.4	6.5	18.4
Education	-358.5	-119.7	-30.5	3.9	-4.4	-11.4	-7.9	-6.8	8.5	-1.8	-1.3	-1.5	9.8
Health & Social Services	-514.4	-66.1	63.6	190.4	10.0	9.4	19.6	24.6	50.9	43.8	47.0	48.7	62.5
Arts, Entertainment & Recreation	-175.4	165.7	287.2	328.3	97.3	60.4	63.7	65.8	115.1	69.8	71.1	72.3	117.4
Other Services - Others ²	156.1	331.4	458.6	543.3	109.1	110.4	117.6	121.5	137.3	133.3	135.3	137.4	145.0
Ownership of Dwellings	967.5	1,128.9	1,567.9	2,294.9	491.2	347.5	350.8	378.4	762.1	504.1	504.8	523.9	770.3

¹ Comprise Agriculture, Fishing and Quarrying.

Source: Singapore Department of Statistics

² Comprise Activities of membership organisations, Repair of computers, personal, household goods & vehicles, Other personal services and Activities of households as employers of domestic personnel.

Notes: 1. The industries are classified according to SSIC 2020.

2. Data in the table may not add up to the total due to rounding.

CHANGES IN EMPLOYMENT BY SECTOR [TABLE A2.1]

													Number
					2023				2024				2025
	2021	2022	2023	2024	I	II	III	IV	I	II	III	IV	lp
	Compared To The Previous Period												
TOTAL	26,200	260,300	96,700	59,800	39,100	24,100	25,400	8,000	8,100	14,900	24,900	11,900	6,900
Goods Producing Industries	1,000	125,000	32,000	9,800	11,200	11,900	7,100	1,800	-6,000	7,100	4,400	4,300	-2,500
Manufacturing	-2,000	33,900	2,200	-900	2,500	1,200	1,800	-3,300	-3,800	1,000	1,600	300	-800
Construction	2,600	91,000	29,200	11,500	8,500	11,000	4,900	4,800	-2,400	5,700	3,700	4,500	-1,300
Others	500	100	600	-900	300	-300	300	300	100	400	-900	-600	-400
Services Producing Industries	25,200	135,300	64,600	50,000	27,900	12,300	18,300	6,200	14,100	7,800	20,500	7,600	9,400
Wholesale Trade	-9,700	6,000	3,700	-3,400	900	1,700	1,800	-700	-500	-1,400	-2,800	1,200	900
Retail Trade	400	3,400	1,900	-1,900	-200	-800	-1,100	3,900	-1,500	-1,200	-600	1,400	-2,200
Transportation & Storage	-900	11,100	-200	3,100	4,600	600	-4,100	-1,300	1,100	1,100	1,900	-900	2,100
Accommodation	-1,700	4,300	2,300	900	500	400	1,800	-400	200	100	1,400	-800	100
Food & Beverage Services	-2,700	16,700	3,300	400	3,600	900	-1,400	100	300	200	1,200	-1,400	700
Information & Communications	15,200	14,300	-5,100	-300	400	-1,600	1,700	-5,600	-800	-900	2,500	-1,100	-1,800
Financial & Insurance Services	6,800	13,500	9,300	4,900	1,400	1,600	5,100	1,200	1,900	1,000	1,200	800	2,100
Real Estate	-1,600	4,500	1,800	3,900	900	-1,100	600	1,400	1,100	500	900	1,500	-800
Professional Services	6,300	14,600	4,200	3,200	2,300	2,900	1,500	-2,500	-1,600	-200	3,000	2,000	-1,300
Administrative & Support Services	3,100	-500	1,800	5,900	-1,300	-200	4,100	-800	3,200	-300	2,900	100	2,100
Other Services Industries	9,900	47,300	41,600	33,400	14,700	7,800	8,300	10,800	10,800	8,800	8,900	5,000	7,500
Public Administration & Defence	-100	-400	1,600	2,600	1,100	100	-900	1,300	1,800	-200	1,200	-200	1,800
Education	2,900	2,000	1,600	2,000	300	1,100	100	0	1,600	0	100	200	-300
Health & Social Services	8,600	5,900	10,100	10,600	2,200	1,800	2,400	3,700	3,300	2,200	3,400	1,700	3,200
Arts, Entertainment & Recreation	-2,400	10,100	3,700	1,300	900	1,400	1,900	-400	-700	1,300	900	-100	-300
Other Services - Others	900	29,600	24,600	17,000	10,200	3,400	4,700	6,300	4,800	5,500	3,300	3,400	3,100

Notes: 1 The industries are classified according to SSIC 2020

Source: Manpower Research & Statistics Department,

2 Under Goods Producing Industries, 'Others' comprise Agriculture, Fishing, Quarrying, Utilities, Sewerage and Waste Management.

Ministry of Manpower

3 Data in the table may not add up to the total due to rounding.

4 Data for 2021 and 2022 are revised to reflect updates in the self-employed component reflect updates in the self-employed component.

5 Under Other Services Industries, "Other Services - Others" comprise Activities of membership organisations, Repair of computers, personal and household goods and vehicles, Other personal services, Activities of households as employers of domestic personnel, and Activities of extra-territorial organisations and bodies.

p : Preliminary

VALUE ADDED PER ACTUAL HOUR WORKED BY INDUSTRY¹ [TABLE A2.2]

					2023				2024				2025
	2021	2022	2023	2024	I	II	III	IV	I	II	III	IV	I
	Percentage Change Over Corresponding Period Of Previous Year												
Total²	7.8	-0.5	-1.7	3.6	-6.4	-4.1	0.1	3.3	2.8	4.0	4.5	3.3	3.7
Manufacturing	13.3	-2.0	-6.1	6.3	-11.7	-12.5	-5.0	5.5	0.9	3.1	13.7	7.2	4.4
Construction	19.9	-1.9	-3.7	3.0	-10.9	-5.1	-1.4	2.2	-0.1	4.2	4.0	3.7	5.3
Wholesale Trade	13.7	4.1	0.3	5.5	-4.8	1.0	2.2	2.8	2.7	6.3	6.4	6.6	8.5
Retail Trade	6.2	8.7	3.0	1.1	0.7	1.0	6.1	4.2	3.6	1.5	0.2	-0.9	4.3
Transportation & Storage	12.1	4.4	1.6	6.4	-5.3	2.0	3.4	6.4	8.8	7.7	6.3	2.8	5.7
Accommodation	3.3	-4.5	5.1	5.1	16.4	4.3	4.3	-1.6	10.1	5.0	3.0	2.7	-1.5
Food & Beverage Services	-0.4	11.4	2.7	1.4	4.5	0.7	3.8	2.1	1.3	1.1	0.8	2.5	3.2
Information & Communications	8.4	-0.7	8.6	10.5	1.8	4.3	11.5	16.9	13.5	14.8	8.6	5.5	5.4
Finance & Insurance	6.4	-3.1	0.8	5.0	-6.4	-4.2	4.7	9.5	8.0	6.9	2.6	2.7	3.5
Real Estate	27.7	10.6	2.5	-0.9	-0.4	11.0	4.4	-4.2	-1.7	-2.5	-2.2	3.0	5.4
Professional Services	4.4	5.5	0.4	1.9	1.0	-3.2	1.9	2.4	2.7	5.1	1.8	-1.8	1.0
Administrative & Support Services	-8.2	6.5	1.7	-2.3	2.8	2.1	2.2	-0.2	-1.4	-1.3	-3.0	-3.7	1.5
<i>Other Services Industries, of which</i>	4.8	1.2	-0.8	-0.5	-1.5	-2.7	-0.3	1.0	0.6	0.5	-1.9	-1.1	-1.7
Public Administration & Defence	1.4	3.1	0.3	1.2	-1.6	-1.3	0.8	3.1	1.8	3.5	0.0	-0.6	0.6
Education	0.9	0.0	1.1	1.6	0.2	-2.0	2.5	3.5	2.5	3.6	0.4	-0.1	1.0
Health & Social Services	4.5	0.7	1.4	0.9	-0.7	-1.1	3.4	4.0	1.0	2.9	0.3	-0.5	-1.9
Arts, Entertainment & Recreation	16.7	16.2	-0.6	1.7	3.3	-6.8	-4.5	6.0	18.2	1.2	-12.3	0.5	-4.1
Other Services - Others ³	3.1	2.9	2.2	-0.6	1.5	1.3	3.2	2.7	-0.5	0.4	-0.6	-1.6	-1.3

¹ Based on Gross Value Added At Basic Prices In Chained (2015) Dollars.

² Based on GDP At Market Prices In Chained (2015) Dollars.

³ Comprise Activities of membership organisations, Repair of computers, personal, household goods & vehicles, Other personal services and Activities of households as employers of domestic personnel.

Notes: 1 The industries are classified according to SSIC 2020.

2 For further details on the computation of VA per AHW, see Ong and Teo (2019), "Trends in Value-Added Per Actual Hour Worked", Economic Survey of Singapore 2018.

Source: Singapore Department of Statistics and
Manpower Research & Statistics Department,
Ministry of Manpower

VALUE ADDED PER WORKER BY INDUSTRY¹ [TABLE A2.3]

					2023				2024				2025
	2021	2022	2023	2024	I	II	III	IV	I	II	III	IV	I
	Percentage Change Over Corresponding Period Of Previous Year												
TOTAL²	12.0	-0.6	-2.9	2.7	-5.6	-4.3	-2.2	0.3	1.2	1.9	4.2	3.5	2.5
Total ² (excluding Construction)	10.4	0.3	-2.1	2.9	-4.2	-3.3	-1.5	0.8	1.6	2.0	4.4	3.7	2.5
Goods Producing Industries	23.2	-5.1	-10.0	3.0	-14.9	-14.4	-8.9	-1.5	-2.5	-0.5	9.2	5.6	2.9
Manufacturing	19.9	-2.8	-7.9	5.0	-11.9	-12.7	-7.3	0.8	-0.8	0.2	12.6	7.9	3.7
Construction	52.5	-1.4	-6.1	1.4	-11.3	-7.2	-4.8	-1.4	-2.4	2.8	3.3	2.0	3.2
Services Producing Industries	8.8	1.8	-0.5	2.6	-2.2	-0.5	0.0	0.6	2.4	2.4	2.6	2.9	2.0
Wholesale Trade	15.3	3.1	-0.4	5.0	-2.4	1.5	-0.1	-0.5	1.1	4.2	6.9	7.7	5.1
Retail Trade	13.5	7.9	1.0	-0.2	0.7	1.0	2.0	0.4	2.1	-2.1	-0.8	-0.2	1.8
Transportation & Storage	13.9	3.8	-1.1	6.2	-5.3	-0.1	-1.5	2.8	7.4	6.7	7.6	3.0	3.8
Accommodation	8.4	-3.6	0.6	1.7	10.2	0.9	0.7	-6.8	7.1	-1.8	0.8	1.2	-3.5
Food & Beverage Services	0.8	13.0	0.4	-1.3	3.2	-1.2	0.5	-0.6	-0.3	-2.1	-1.9	-0.8	-0.5
Information & Communications	7.7	-0.9	8.0	8.3	3.6	6.6	9.9	12.1	10.0	10.1	7.0	6.0	4.8
Finance & Insurance	5.6	-3.9	-0.6	3.3	-4.4	-3.5	1.4	4.0	3.8	3.0	2.3	4.0	2.4
Real Estate	31.9	8.6	1.7	-3.7	2.1	7.6	1.7	-3.9	-3.2	-6.1	-4.1	-1.2	3.7
Professional Services	4.4	5.1	-0.6	0.5	2.2	-3.0	-0.4	-0.8	0.0	1.7	1.3	-0.8	0.2
Administrative & Support Services	-8.3	6.3	-1.0	-1.7	1.3	-1.0	-1.5	-2.6	-2.0	-1.0	-1.3	-2.5	0.9
<i>Other Services Industries, of which</i>	4.3	1.5	-0.7	-1.0	0.3	-1.2	-1.1	-0.8	-0.1	-1.2	-2.0	-0.6	-2.1
Public Administration & Defence	0.1	1.7	-0.1	-1.0	1.3	0.4	-1.3	-0.8	-1.2	-0.9	-1.2	-0.9	-1.4
Education	1.0	0.8	1.0	0.2	2.6	-0.4	0.9	0.8	-0.9	0.4	1.2	0.2	1.0
Health & Social Services	3.7	0.7	-0.2	-1.3	0.8	0.9	-0.4	-1.8	-2.7	-1.7	-0.9	0.0	-1.2
Arts, Entertainment & Recreation	26.1	16.5	-1.4	2.5	4.1	-6.3	-6.4	3.6	18.0	0.7	-10.2	1.8	-6.9
Other Services - Others ³	3.0	3.2	2.4	-0.3	2.1	1.9	3.4	2.3	0.3	0.1	-0.8	-1.0	-1.6

¹ Based on Gross Value Added At Basic Prices In Chained (2015) Dollars.

² Based on GDP At Market Prices In Chained (2015) Dollars

³ Comprise Activities of membership organisations, Repair of computers, personal, household goods & vehicles, Other personal services and Activities of households as employers of domestic personnel.

Note: The industries are classified according to SSIC 2020.

Source: Singapore Department of Statistics and
Manpower Research & Statistics Department,
Ministry of Manpower

INDICES OF UNIT LABOUR COST BY INDUSTRY [TABLE A2.4]

					2023				2024				2025
	2021	2022	2023	2024	I	II	III	IV	I	II	III	IV	I
	2015=100												
OVERALL ECONOMY	98.9	108.0	115.0	116.4	121.7	110.1	110.7	117.6	124.9	111.7	110.3	118.8	125.9
Goods Producing Industries	74.8	83.9	93.6	93.8	99.9	88.9	88.0	97.5	104.2	91.4	83.1	96.6	104.8
Manufacturing	70.2	76.8	84.1	83.4	90.2	79.3	78.0	88.9	92.9	81.6	71.7	87.2	92.7
Construction	114.3	127.4	138.8	141.0	146.5	136.3	131.2	141.2	153.6	136.2	131.1	143.1	155.1
Utilities	114.1	121.2	128.3	131.0	144.2	117.2	123.0	128.9	149.6	117.8	127.0	129.5	149.3
Other Goods Industries ¹	99.0	116.1	118.3	119.6	128.8	121.7	109.8	112.8	125.4	118.6	116.8	117.7	130.1
Services Producing Industries	107.3	116.1	121.8	123.6	128.7	116.8	117.7	124.0	131.3	117.9	119.1	125.9	132.4
Wholesale Trade	97.8	100.8	106.8	107.5	113.0	101.1	97.6	115.6	117.7	101.9	97.2	113.1	116.1
Retail Trade	105.3	115.9	125.1	132.8	115.9	123.9	134.7	126.0	123.0	133.1	141.8	133.3	127.9
Transportation & Storage	96.1	111.7	118.6	115.1	122.8	112.2	119.2	120.1	121.9	109.0	112.9	116.7	115.5
Accommodation	94.5	118.9	126.6	130.7	145.8	116.0	106.2	138.3	145.1	123.6	110.7	143.3	154.9
Food & Beverage Services	108.4	130.2	141.0	155.4	144.8	135.8	135.4	147.9	160.6	151.9	149.3	159.8	168.5
Information & Communications	112.3	125.6	121.9	119.5	133.1	124.8	112.2	117.3	131.1	121.9	110.9	114.0	129.1
Finance & Insurance	93.4	103.4	109.4	109.8	108.0	112.1	107.1	110.3	109.7	108.7	107.3	113.3	111.8
Real Estate	95.4	97.8	98.0	101.5	109.1	90.4	88.0	104.6	114.4	93.7	91.3	106.3	109.2
Professional Services	118.0	124.9	132.8	137.9	140.7	131.4	129.1	130.1	147.1	134.5	133.5	136.6	153.8
Administrative & Support Services	161.7	171.5	179.7	190.8	187.0	173.1	169.2	189.3	200.1	181.3	178.6	203.5	206.5
Other Services Industries, of which	116.7	121.0	124.2	129.7	136.7	112.9	122.9	124.3	138.2	117.7	130.5	132.2	143.9
Public Administration & Defence	114.0	119.2	123.9	130.1	153.3	97.4	109.4	135.4	154.0	100.4	117.0	149.0	160.8
Education	111.3	115.7	119.4	124.1	133.0	113.1	113.0	118.4	136.4	117.3	116.4	126.2	136.7
Health & Social Services	111.7	119.1	125.3	132.1	126.5	114.6	142.6	117.5	135.5	121.0	149.2	122.5	141.6
Arts, Entertainment & Recreation	128.2	132.5	129.2	131.7	139.7	140.2	119.6	117.4	119.6	146.6	140.7	120.0	136.6
Other Services - Others ²	120.0	119.9	119.8	124.5	115.2	118.8	121.9	123.2	119.2	123.0	127.3	128.3	124.1
Percentage Change Over Corresponding Period Of Previous Year													
OVERALL ECONOMY	5.4	9.2	6.5	1.2	9.1	9.1	6.6	1.6	2.6	1.5	-0.4	1.0	0.8
Goods Producing Industries	3.7	12.2	11.6	0.2	17.1	18.5	11.5	1.0	4.3	2.8	-5.6	-0.9	0.6
Manufacturing	0.6	9.4	9.5	-0.8	14.9	15.8	10.0	-0.6	3.0	2.9	-8.1	-1.9	-0.2
Construction	-4.1	11.5	8.9	1.6	13.5	12.8	8.1	2.2	4.8	-0.1	-0.1	1.3	1.0
Utilities	4.8	6.2	5.9	2.1	8.4	8.3	8.5	-0.9	3.7	0.5	3.3	0.5	-0.2
Other Goods Industries ¹	13.5	17.3	1.9	1.1	4.6	3.8	0.9	-2.2	-2.6	-2.5	6.4	4.3	3.7
Services Producing Industries	5.9	8.2	4.9	1.5	6.8	6.4	5.0	1.6	2.0	0.9	1.2	1.5	0.8
Wholesale Trade	3.8	3.1	6.0	0.7	7.0	4.8	6.0	6.0	4.2	0.8	-0.4	-2.2	-1.4
Retail Trade	5.9	10.1	7.9	6.2	10.8	8.8	7.7	5.0	6.1	7.4	5.3	5.8	4.0
Transportation & Storage	-1.5	16.2	6.2	-3.0	8.6	4.6	12.2	-0.2	-0.7	-2.9	-5.3	-2.8	-5.3
Accommodation	2.3	25.8	6.5	3.2	5.2	3.9	3.2	12.7	-0.5	6.6	4.2	3.6	6.8
Food & Beverage Services	13.3	20.1	8.3	10.2	9.3	8.4	7.0	8.2	10.9	11.9	10.3	8.0	4.9
Information & Communications	9.5	11.8	-2.9	-2.0	1.4	-1.8	-5.6	-6.5	-1.5	-2.3	-1.2	-2.8	-1.5
Finance & Insurance	4.6	10.7	5.8	0.4	11.2	11.8	3.5	-2.3	1.6	-3.0	0.2	2.7	1.9
Real Estate	-12.6	2.5	0.2	3.6	-0.1	-2.6	2.1	1.6	4.9	3.7	3.7	1.6	-4.5
Professional Services	11.2	5.8	6.3	3.8	4.0	11.8	6.1	4.2	4.5	2.4	3.4	5.0	4.6
Administrative & Support Services	34.0	6.1	4.8	6.2	1.9	5.4	6.3	5.6	7.0	4.7	5.6	7.5	3.2
Other Services Industries, of which	6.9	3.7	2.6	4.4	1.0	6.0	4.3	-0.1	1.1	4.3	6.2	6.4	4.1
Public Administration & Defence	8.4	4.6	3.9	5.0	6.2	10.9	3.4	-2.6	0.5	3.1	6.9	10.0	4.4
Education	5.0	4.0	3.2	3.9	3.4	5.2	5.7	-1.2	2.6	3.7	3.0	6.6	0.2
Health & Social Services	9.8	6.6	5.2	5.4	-1.6	6.4	7.9	8.7	7.1	5.6	4.6	4.3	4.5
Arts, Entertainment & Recreation	-7.2	3.4	-2.5	1.9	-3.4	4.7	-2.1	-9.2	-14.4	4.6	17.6	2.2	14.2
Other Services - Others ²	7.3	-0.1	-0.1	3.9	-1.7	0.4	0.1	0.6	3.5	3.5	4.4	4.1	4.1

¹ Comprise Agriculture, Fishing and Quarrying.

Source: Singapore Department of Statistics

² Comprise Activities of membership organisations, Repair of computers, personal, household goods & vehicles, Other personal services and Activities of households as employers of domestic personnel.

Notes: 1. The industries are classified according to SSIC 2020.

2. Data in the table may not add up to the total due to rounding.

UNIT BUSINESS COST INDEX OF MANUFACTURING [TABLE A2.5]

					2023				2024				2025
	2021	2022	2023	2024	I	II	III	IV	I	II	III	IV	I
	2015=100												
UNIT BUSINESS COST INDEX OF MANUFACTURING	76.7	84.3	89.2	89.4	90.2	87.1	88.0	91.3	94.0	91.6	82.8	89.1	94.7
Unit Labour Cost	70.2	76.8	84.1	83.4	90.2	79.3	78.0	88.9	92.9	81.6	71.7	87.2	92.7
Unit Services Cost	79.1	87.1	91.1	91.4	89.9	90.2	91.9	92.3	93.8	95.2	86.9	89.8	94.9
Unit Non-Labour Production Taxes	89.1	81.1	88.3	120.1	132.9	73.2	74.8	72.5	176.9	108.6	97.8	97.1	173.2
	Percentage Change Over Corresponding Period Of Previous Year												
UNIT BUSINESS COST INDEX OF MANUFACTURING	1.3	9.9	5.8	0.2	9.5	7.9	6.0	0.2	4.2	5.2	-5.9	-2.4	0.7
Unit Labour Cost	0.6	9.4	9.5	-0.8	14.9	15.8	10.0	-0.6	3.0	2.9	-8.1	-1.9	-0.2
Unit Services Cost	1.4	10.1	4.6	0.3	7.5	5.6	4.9	0.4	4.3	5.5	-5.4	-2.7	1.2
Unit Non-Labour Production Taxes	49.2	-9.0	8.9	36.0	14.3	6.9	5.6	5.1	33.1	48.4	30.7	33.9	-2.1

Source: Singapore Department of Statistics

CONSUMER PRICE INDEX [TABLE A3.1]

	Weights ¹					2023				2024				2025
		2021	2022	2023	2024	I	II	III	IV	I	II	III	IV	I
		2024=100												
ALL ITEMS	10,000	87.8	93.2	97.7	100.0	96.3	97.2	98.2	99.0	99.4	99.9	100.3	100.4	100.4
Food	2,042	87.3	91.9	97.2	100.0	96.2	97.1	97.5	98.1	99.7	99.8	100.1	100.5	100.9
Food excl Food & Beverage Serving Services	651	89.3	94.0	98.8	100.0	98.1	98.7	99.0	99.4	99.7	99.5	100.1	100.7	101.3
Food & Beverage Serving Services	1,391	86.3	90.9	96.5	100.0	95.4	96.3	96.8	97.5	99.6	99.9	100.0	100.4	100.7
Clothing & Footwear	165	95.4	98.2	100.6	100.0	101.2	102.4	99.9	98.8	101.5	101.9	99.4	97.2	100.4
Housing & Utilities	2,938	88.2	92.8	96.8	100.0	95.7	96.0	97.4	98.3	99.0	99.7	100.6	100.7	100.3
Household Durables & Services	547	95.6	97.4	99.3	100.0	99.1	99.0	99.6	99.5	100.2	100.2	100.1	99.6	99.8
Health	1,008	90.1	92.1	96.2	100.0	94.5	95.6	97.0	97.8	99.1	100.0	100.7	100.2	100.8
Transport	1,307	80.1	93.3	99.2	100.0	96.8	98.6	100.1	101.2	99.4	99.9	99.9	100.8	101.7
Information & Communication	381	97.4	96.6	99.3	100.0	98.6	99.1	99.1	100.2	100.0	99.9	99.8	100.2	99.2
Recreation, Sport & Culture	595	86.3	90.3	96.3	100.0	93.2	95.6	97.1	99.2	98.3	100.5	101.1	100.1	97.4
Education	579	92.3	94.3	96.9	100.0	96.5	96.7	96.9	97.5	100.0	100.0	100.0	100.1	100.3
Miscellaneous Goods & Services	438	95.2	95.8	98.7	100.0	98.0	98.7	99.0	99.0	100.3	99.9	99.9	99.9	100.0
All Items less Imputed Rentals on Housing	7,862	87.6	93.3	97.8	100.0	96.4	97.4	98.3	99.1	99.4	99.9	100.3	100.3	100.3
All Items less Accommodation	7,344	87.4	93.2	97.8	100.0	96.4	97.5	98.3	99.1	99.6	100.0	100.2	100.2	100.4
		Percentage Change Over Corresponding Period Of Previous Year												
ALL ITEMS	10,000	2.3	6.1	4.8	2.4	6.2	5.1	4.1	4.0	3.2	2.8	2.2	1.4	1.0
Food	2,042	1.5	5.3	5.8	2.8	8.0	6.6	4.8	4.0	3.6	2.8	2.6	2.4	1.3
Food excl Food & Beverage Serving Services	651	1.6	5.3	5.1	1.2	7.3	6.0	4.2	3.1	1.6	0.8	1.1	1.3	1.6
Food & Beverage Serving Services	1,391	1.4	5.3	6.1	3.6	8.3	6.9	5.1	4.4	4.5	3.7	3.3	3.0	1.1
Clothing & Footwear	165	-5.1	2.9	2.4	-0.6	6.4	4.2	-0.5	-0.2	0.2	-0.4	-0.5	-1.6	-1.0
Housing & Utilities	2,938	1.4	5.2	4.3	3.3	5.3	4.4	3.8	3.8	3.4	3.8	3.3	2.5	1.3
Household Durables & Services	547	1.5	1.9	1.9	0.7	2.6	1.9	1.8	1.3	1.1	1.1	0.5	0.1	-0.4
Health	1,008	1.1	2.2	4.5	3.9	4.0	4.6	4.3	5.2	4.9	4.5	3.8	2.4	1.7
Transport	1,307	8.8	16.4	6.3	0.9	9.2	6.4	4.9	5.0	2.7	1.4	-0.2	-0.4	2.3
Information & Communication	381	-0.7	-0.8	2.7	0.8	2.1	2.7	2.7	3.4	1.4	0.8	0.7	0.0	-0.9
Recreation, Sport & Culture	595	1.3	4.6	6.7	3.8	7.4	7.1	5.9	6.4	5.5	5.1	4.2	0.9	-0.9
Education	579	1.3	2.1	2.7	3.2	3.0	2.8	2.5	2.7	3.6	3.4	3.2	2.6	0.3
Miscellaneous Goods & Services	438	-0.5	0.6	3.0	1.3	2.6	3.2	3.5	2.8	2.3	1.3	0.9	0.9	-0.2
All Items less Imputed Rentals on Housing	7,862	2.5	6.5	4.9	2.3	6.4	5.1	4.0	4.0	3.1	2.6	2.1	1.3	0.9
All Items less Accommodation	7,344	2.6	6.7	4.9	2.2	6.5	5.2	4.0	4.0	3.2	2.6	2.0	1.1	0.8

¹ The weighting pattern of the Consumer Price Index (CPI) was derived from the expenditure values collected from the Household Expenditure Survey (HES) 2023 and updated to 2024 values by taking into account price changes between 2023 and 2024.

Source: Singapore Department of Statistics

PRICE INDICES [TABLE A3.2]

					2023				2024				2025
	2021	2022	2023	2024	I	II	III	IV	I	II	III	IV	I
	2023=100												
Domestic Supply Price Index	90.4	107.2	100.0	98.7	101.3	98.8	99.8	100.1	98.6	101.8	96.9	97.7	103.6
Singapore Manufactured Products Price Index	91.1	104.7	100.0	99.5	99.2	97.8	101.4	101.6	101.2	101.5	96.4	99.0	106.4
Import Price Index	92.6	105.9	100.0	96.1	101.9	99.3	99.4	99.3	97.1	98.2	95.2	94.0	94.0
Export Price Index	93.3	108.2	100.0	96.3	101.3	98.8	100.5	99.4	97.9	98.3	95.1	93.8	94.3
	Percentage Change Over Corresponding Period Of Previous Year												
Domestic Supply Price Index	15.2	18.6	-6.7	-1.3	-2.9	-13.6	-7.5	-2.2	-2.6	3.0	-2.9	-2.5	5.0
Singapore Manufactured Products Price Index	9.5	14.9	-4.5	-0.5	-1.5	-8.9	-5.2	-1.9	2.0	3.7	-4.9	-2.6	5.2
Import Price Index	11.6	14.4	-5.6	-3.9	-1.8	-12.1	-6.1	-1.7	-4.8	-1.2	-4.3	-5.4	-3.2
Export Price Index	11.3	15.9	-7.6	-3.7	-3.3	-14.0	-8.3	-3.9	-3.4	-0.4	-5.4	-5.6	-3.6

Source: Singapore Department of Statistics

MERCHANDISE TRADE [TABLE A4.1]

					2023				2024				2025
	2021	2022	2023	2024	I	II	III	IV	I	II	III	IV	I
	Million Dollars												
TOTAL TRADE AT CURRENT PRICES	1,159,963.0	1,365,402.5	1,205,722.6	1,285,864.5	297,604.2	290,369.2	305,094.7	312,654.4	311,439.1	319,073.1	321,415.1	333,937.1	326,726.3
Imports	545,881.9	655,435.9	567,319.1	611,359.4	138,724.6	137,255.0	144,793.7	146,545.7	145,595.0	154,428.3	151,982.5	159,353.6	154,919.4
Exports	614,081.1	709,966.6	638,403.5	674,505.0	158,879.6	153,114.2	160,301.0	166,108.7	165,844.1	164,644.8	169,432.7	174,583.5	171,806.9
Domestic Exports	278,975.4	329,668.8	285,053.0	286,597.7	72,190.1	70,511.7	68,673.5	73,677.7	72,390.6	72,563.8	72,372.1	69,271.2	71,034.3
Oil	85,622.8	130,460.9	111,882.0	112,997.0	28,319.0	25,969.9	27,151.8	30,441.3	30,004.0	30,903.1	27,097.0	24,992.9	27,239.1
Non-oil	193,352.5	199,207.9	173,170.9	173,600.7	43,871.0	44,541.8	41,521.7	43,236.4	42,386.6	41,660.7	45,275.1	44,278.3	43,795.2
Re-Exports	335,105.7	380,297.8	353,350.5	387,907.3	86,689.6	82,602.5	91,627.4	92,431.0	93,453.5	92,081.0	97,060.6	105,312.3	100,772.6
TOTAL TRADE AT 2023 PRICES	1,242,755.2	1,303,627.2	1,205,722.6	1,345,427.9	292,948.2	292,827.9	305,518.7	314,427.7	321,645.7	327,099.0	340,061.9	356,621.3	351,765.5
Imports	584,937.6	627,720.1	567,319.1	638,236.2	136,173.7	138,109.5	145,621.8	147,414.1	150,355.7	157,988.8	160,099.7	169,791.9	166,408.8
Exports	657,817.6	675,907.1	638,403.5	707,191.7	156,774.5	154,718.5	159,896.9	167,013.7	171,289.9	169,110.1	179,962.2	186,829.4	185,356.8
Domestic Exports	305,209.9	297,972.2	285,053.0	298,213.8	71,722.4	72,476.6	67,321.8	73,532.1	73,916.2	72,937.6	76,706.6	74,653.4	75,815.1
Oil	107,676.9	109,498.1	111,882.0	118,297.0	28,432.9	28,138.0	25,464.7	29,846.4	30,421.1	30,143.3	29,505.6	28,227.0	29,835.4
Non-oil	197,533.1	188,474.0	173,170.9	179,916.8	43,289.5	44,338.6	41,857.1	43,685.7	43,495.1	42,794.3	47,201.0	46,426.3	45,979.7
Re-Exports	352,607.6	377,934.9	353,350.5	408,977.9	85,052.1	82,241.8	92,575.0	93,481.5	97,373.8	96,172.5	103,255.6	112,176.0	109,541.7
Percentage Change Over Corresponding Period Of Previous Year													
TOTAL TRADE AT CURRENT PRICES	19.7	17.7	-11.7	6.6	-7.9	-18.8	-16.5	-2.1	4.6	9.9	5.3	6.8	4.9
Imports	20.4	20.1	-13.4	7.8	-9.4	-20.8	-17.4	-4.7	5.0	12.5	5.0	8.7	6.4
Exports	19.1	15.6	-10.1	5.7	-6.5	-16.9	-15.6	0.2	4.4	7.5	5.7	5.1	3.6
Domestic Exports	19.0	18.2	-13.5	0.5	-8.0	-19.5	-22.6	-1.7	0.3	2.9	5.4	-6.0	-1.9
Oil	38.0	52.4	-14.2	1.0	8.5	-28.1	-26.9	-2.1	6.0	19.0	-0.2	-17.9	-9.2
Non-oil	12.1	3.0	-13.1	0.2	-16.2	-13.4	-19.5	-1.4	-3.4	-6.5	9.0	2.4	3.3
Re-Exports	19.2	13.5	-7.1	9.8	-5.3	-14.6	-9.5	1.8	7.8	11.5	5.9	13.9	7.8
TOTAL TRADE AT 2023 PRICES	8.8	4.9	-7.5	11.6	-7.5	-10.6	-11.5	0.1	9.8	11.7	11.3	13.4	9.4
Imports	8.9	7.3	-9.6	12.5	-8.9	-13.1	-12.8	-3.2	10.4	14.4	9.9	15.2	10.7
Exports	8.6	2.7	-5.5	10.8	-6.2	-8.3	-10.3	3.2	9.3	9.3	12.5	11.9	8.2
Domestic Exports	-0.4	-2.4	-4.3	4.6	-3.4	-0.9	-14.4	2.2	3.1	0.6	13.9	1.5	2.6
Oil	-10.2	1.7	2.2	5.7	17.9	10.0	-16.1	1.4	7.0	7.1	15.9	-5.4	-1.9
Non-oil	5.9	-4.6	-8.1	3.9	-13.6	-6.8	-13.3	2.8	0.5	-3.5	12.8	6.3	5.7
Re-Exports	17.9	7.2	-6.5	15.8	-8.4	-14.0	-7.1	4.1	14.5	16.9	11.5	20.0	12.5

Source: Enterprise Singapore

NON-OIL DOMESTIC EXPORTS BY MAJOR PRODUCTS AT CURRENT PRICES [TABLE A4.2]

					2023				2024				2025
	2021	2022	2023	2024	I	II	III	IV	I	II	III	IV	I
	Million Dollars												
TOTAL	193,352.5	199,207.9	173,170.9	173,600.7	43,871.0	44,541.8	41,521.7	43,236.4	42,386.6	41,660.7	45,275.1	44,278.3	43,795.2
Electronics	44,851.9	45,091.3	36,209.3	39,194.9	8,658.2	9,424.0	9,122.5	9,004.6	8,523.4	9,785.5	10,605.9	10,280.2	9,334.3
Integrated Circuits	22,400.6	23,293.4	17,019.4	19,393.0	4,201.1	4,392.8	4,278.1	4,147.4	4,274.3	4,724.8	5,293.3	5,100.6	4,670.2
Parts of PCs	2,644.9	2,091.5	1,343.0	1,351.6	385.6	294.0	328.5	334.9	340.7	362.7	338.9	309.3	272.4
Disk Drives	649.8	907.7	902.9	826.6	200.3	238.9	239.2	224.5	192.6	197.7	210.2	226.2	172.5
Personal Computers	4,036.6	4,102.0	2,934.8	4,079.2	710.5	629.1	689.4	905.9	797.2	996.1	1,048.2	1,237.7	1,353.8
Telecom Equipment	3,279.0	3,477.0	4,663.3	2,361.4	868.1	1,164.3	1,432.4	1,198.6	651.9	545.1	615.9	548.4	556.5
Others	11,841.0	11,219.8	9,345.9	11,183.1	2,292.7	2,704.9	2,155.0	2,193.3	2,266.7	2,959.1	3,099.4	2,857.9	2,308.9
Non-Electronics	148,500.6	154,116.5	136,961.6	134,405.8	35,212.8	35,117.8	32,399.2	34,231.8	33,863.2	31,875.2	34,669.2	33,998.2	34,460.9
	Percentage Change Over Corresponding Period Of Previous Year												
TOTAL	12.1	3.0	-13.1	0.2	-16.2	-13.4	-19.5	-1.4	-3.4	-6.5	9.0	2.4	3.3
Electronics	16.3	0.5	-19.7	8.2	-25.2	-22.2	-20.1	-9.9	-1.6	3.8	16.3	14.2	9.5
Integrated Circuits	15.0	4.0	-26.9	13.9	-31.4	-31.4	-27.6	-14.8	1.7	7.6	23.7	23.0	9.3
Parts of PCs	1.2	-20.9	-35.8	0.6	-33.4	-45.9	-37.5	-24.6	-11.6	23.4	3.2	-7.6	-20.1
Disk Drives	8.3	39.7	-0.5	-8.4	10.1	18.6	-13.5	-9.4	-3.9	-17.2	-12.1	0.7	-10.4
Personal Computers	50.4	1.6	-28.5	39.0	-19.6	-38.2	-35.8	-19.6	12.2	58.3	52.1	36.6	69.8
Telecom Equipment	26.5	6.0	34.1	-49.4	12.2	43.2	56.3	23.1	-24.9	-53.2	-57.0	-54.2	-14.6
Others	11.7	-5.2	-16.7	19.7	-24.3	-13.7	-20.8	-6.2	-1.1	9.4	43.8	30.3	1.9
Non-Electronics	10.9	3.8	-11.1	-1.9	-13.6	-10.8	-19.3	1.1	-3.8	-9.2	7.0	-0.7	1.8

Note: Data are based on Standard International Trade Classification (SITC) Rev 4.1.

Source: Enterprise Singapore

NON-OIL DOMESTIC EXPORTS BY MAJOR MARKETS AT CURRENT PRICES [TABLE A4.3]

					2023				2024				2025
	2021	2022	2023	2024	I	II	III	IV	I	II	III	IV	I
	Million Dollars												
TOTAL	193,352.5	199,207.9	173,170.9	173,600.7	43,871.0	44,541.8	41,521.7	43,236.4	42,386.6	41,660.7	45,275.1	44,278.3	43,795.2
EU	17,844.0	19,748.5	17,890.9	14,059.6	5,242.7	4,832.2	3,845.9	3,970.1	3,359.2	3,466.6	3,958.0	3,275.8	3,588.4
United States	24,064.3	28,545.1	29,454.0	27,511.6	8,025.5	7,555.4	7,289.0	6,584.2	6,963.4	5,969.7	7,725.0	6,853.5	8,303.7
Mainland China	34,052.9	29,587.2	28,091.3	29,480.7	6,414.3	7,559.2	6,458.3	7,659.5	8,408.2	7,369.6	7,278.7	6,424.2	5,334.6
Malaysia	14,264.7	15,935.1	12,699.6	15,102.7	3,399.4	2,984.8	3,169.9	3,145.6	3,237.1	3,994.1	4,072.2	3,799.3	3,522.8
Indonesia	9,108.1	9,928.4	7,460.7	8,060.9	1,969.7	1,854.3	1,750.7	1,886.0	1,953.7	1,911.3	2,122.5	2,073.4	2,193.2
Hong Kong	11,197.4	9,100.3	8,439.5	9,932.4	1,458.7	2,140.6	2,398.7	2,441.4	2,407.7	2,280.4	2,470.7	2,773.6	3,002.3
Japan	9,149.0	10,125.4	8,766.3	7,223.5	2,464.3	1,844.5	2,084.1	2,373.3	1,630.8	1,725.4	1,724.6	2,142.8	1,901.6
Taiwan	14,695.5	15,617.9	10,914.6	11,324.3	2,661.4	3,244.9	2,639.6	2,368.8	2,225.3	2,830.2	3,014.0	3,254.8	3,459.6
Thailand	7,746.9	7,717.7	7,166.6	7,487.3	1,817.9	1,804.1	1,735.4	1,809.2	1,657.1	2,012.6	1,934.8	1,882.8	1,832.1
Republic of Korea	10,158.3	10,199.2	8,244.9	8,650.9	2,143.9	2,304.4	1,764.3	2,032.4	2,125.6	2,086.3	2,051.2	2,387.9	2,538.9
Percentage Change Over Corresponding Period Of Previous Year													
TOTAL	12.1	3.0	-13.1	0.2	-16.2	-13.4	-19.5	-1.4	-3.4	-6.5	9.0	2.4	3.3
EU	-2.2	10.7	-9.4	-21.4	-7.5	4.1	-27.9	-3.2	-35.9	-28.3	2.9	-17.5	6.8
United States	-19.7	18.6	3.2	-6.6	-2.7	14.8	-1.2	3.8	-13.2	-21.0	6.0	4.1	19.2
Mainland China	29.1	-13.1	-5.1	4.9	-22.5	-4.8	-10.8	24.9	31.1	-2.5	12.7	-16.1	-36.6
Malaysia	14.4	11.7	-20.3	18.9	-19.5	-30.6	-19.5	-9.3	-4.8	33.8	28.5	20.8	8.8
Indonesia	24.9	9.0	-24.9	8.0	-16.3	-28.7	-35.9	-16.0	-0.8	3.1	21.2	9.9	12.3
Hong Kong	15.1	-18.7	-7.3	17.7	-40.2	-14.6	14.3	18.7	65.1	6.5	3.0	13.6	24.7
Japan	-7.2	10.7	-13.4	-17.6	2.4	-26.6	-17.8	-11.1	-33.8	-6.5	-17.2	-9.7	16.6
Taiwan	29.0	6.3	-30.1	3.8	-25.4	-21.2	-34.4	-39.4	-16.4	-12.8	14.2	37.4	55.5
Thailand	1.5	-0.4	-7.1	4.5	-0.3	-16.8	-18.9	14.0	-8.8	11.6	11.5	4.1	10.6
Republic of Korea	26.3	0.4	-19.2	4.9	-6.4	-13.9	-32.9	-21.9	-0.9	-9.5	16.3	17.5	19.4

Note: The European Union (EU) comprises Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Rep, Denmark, Estonia, Finland,

Source: Enterprise Singapore

France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland,

Portugal, Romania, Slovak Rep, Slovenia, Spain and Sweden.

BALANCE OF PAYMENTS[TABLE A5.1]

					2023				2024				2025
	2021	2022	2023	2024	I	II	III	IV	I	II	III	IV	I
					Million Dollars								
A CURRENT ACCOUNT BALANCE	116,124.4	129,278.4	120,047.8	128,298.7	32,953.4	31,031.7	30,165.2	25,897.5	33,521.3	32,068.4	33,894.9	28,814.1	34,608.5
Goods Balance	162,794.2	220,728.9	211,127.4	197,940.8	46,344.5	58,774.6	50,956.9	55,051.4	45,746.8	55,409.9	48,184.0	48,600.1	44,842.4
Exports of Goods	689,203.5	837,896.5	751,224.8	779,066.0	180,196.7	186,700.4	188,812.4	195,515.3	187,011.0	197,845.2	192,402.6	201,807.2	193,187.9
Imports of Goods	526,409.3	617,167.6	540,097.4	581,125.2	133,852.2	127,925.8	137,855.5	140,463.9	141,264.2	142,435.3	144,218.6	153,207.1	148,345.5
Services Balance	49,891.3	59,128.5	42,901.4	59,386.8	9,111.5	8,634.6	13,182.6	11,972.7	14,505.3	12,353.4	17,382.8	15,145.3	15,478.6
Exports of Services	382,492.4	468,190.5	481,009.2	528,568.3	115,470.3	117,509.9	122,151.7	125,877.3	127,105.0	128,316.5	136,758.2	136,388.6	132,197.2
Manufacturing Services	489.9	685.5	490.7	471.0	129.4	133.4	111.6	111.6	110.8	109.4	128.5	122.3	121.3
Maintenance and Repair Services	8,833.5	10,117.9	10,981.0	10,820.1	2,361.0	2,579.3	2,976.6	3,064.1	2,619.0	2,745.2	2,910.2	2,545.7	2,894.4
Transport	144,220.0	189,649.0	149,537.4	172,971.1	36,390.5	37,141.5	38,029.6	37,975.8	41,053.1	41,769.6	46,635.1	43,513.3	41,933.8
Freight	130,499.3	167,209.2	124,222.5	145,993.3	30,289.3	31,042.6	31,453.1	31,437.5	34,190.3	35,397.6	39,923.9	36,481.5	34,902.6
Others	13,720.7	22,439.8	25,314.9	26,977.8	6,101.2	6,098.9	6,576.5	6,538.3	6,862.8	6,372.0	6,711.2	7,031.8	7,031.2
Travel	5,399.1	15,719.6	27,886.1	31,867.3	6,170.7	6,573.1	7,977.5	7,164.8	8,344.7	7,245.7	8,061.7	8,215.2	8,509.5
Insurance	9,133.1	11,493.3	11,128.7	12,649.8	2,748.0	2,473.0	2,747.5	3,160.2	3,065.7	2,855.9	3,430.1	3,298.1	3,010.5
Government Goods and Services	422.0	444.3	464.4	477.3	115.2	116.0	116.5	116.7	118.9	119.5	119.6	119.3	120.2
Construction	1,202.7	1,622.0	2,042.6	2,100.8	468.7	510.8	516.0	547.1	468.3	515.3	545.8	571.4	494.2
Financial	53,089.4	56,084.6	65,326.3	71,582.7	15,989.1	15,979.3	16,505.1	16,852.8	17,309.8	17,421.6	17,690.0	19,161.3	18,649.7
Telecommunications, Computer and Information	31,888.3	34,224.7	39,306.3	41,149.8	10,147.5	9,817.4	9,545.6	9,795.8	10,688.1	10,369.0	9,906.9	10,185.8	11,153.1
Charges for the use of intellectual property	16,376.9	17,874.7	24,176.6	26,255.8	5,693.6	5,968.7	6,107.1	6,407.2	6,305.8	6,354.1	6,762.2	6,833.7	6,926.5
Personal, Cultural and Recreational	3,265.8	4,184.0	4,508.0	4,831.0	1,108.5	1,067.0	1,131.7	1,200.8	1,195.6	1,151.2	1,211.9	1,272.3	1,249.0
Other Business Services	108,171.7	126,090.9	145,161.1	153,391.6	34,148.1	35,150.4	36,382.2	39,480.4	35,825.2	37,660.0	39,356.2	40,550.2	37,135.0
Accounting	504.5	673.8	781.7	828.1	195.8	207.3	181.5	197.1	210.7	217.4	192.1	207.9	220.1
Advertising And Market Research	46,910.6	57,572.3	61,385.2	67,492.1	13,794.9	14,426.2	15,549.3	17,614.8	15,234.1	16,622.6	17,662.7	17,972.7	15,747.0
Architectural	311.6	308.5	516.4	551.8	125.4	127.5	128.6	134.9	130.3	137.1	143.6	140.8	144.1
Business Management	30,098.1	35,021.5	45,295.0	45,864.5	10,963.8	11,162.3	11,286.0	11,882.9	11,061.3	11,260.1	11,466.1	12,077.0	11,497.1
Engineering And Technical	11,323.5	10,684.1	12,151.8	12,668.6	2,993.1	2,981.2	2,996.4	3,181.1	2,960.7	2,964.7	3,330.7	3,412.5	3,078.9
Legal	1,363.8	1,451.2	1,693.4	1,743.4	374.0	406.6	413.8	499.0	384.7	424.7	427.2	508.8	399.9
Research And Development	1,491.5	1,431.4	1,641.5	1,712.3	404.6	402.4	404.7	429.8	400.1	400.9	450.0	461.3	414.8
Operating Leasing	5,455.3	5,815.7	6,497.2	6,722.5	1,549.9	1,659.9	1,641.4	1,646.0	1,605.7	1,715.6	1,726.1	1,675.1	1,652.8
Trade-Related	9,180.3	11,489.4	12,907.1	13,495.7	3,190.3	3,212.1	3,208.4	3,296.3	3,277.6	3,347.6	3,379.6	3,490.9	3,402.0
Others	1,532.5	1,643.0	2,291.8	2,312.6	556.3	564.9	572.1	598.5	560.0	578.1	578.1	605.2	578.3
Imports of Services	332,601.1	409,062.0	438,107.8	469,181.5	106,358.8	108,875.3	108,969.1	113,904.6	112,599.7	115,963.1	119,375.4	121,243.3	116,718.6
Manufacturing Services	10,495.5	11,700.4	9,794.7	9,865.1	2,308.4	2,629.0	2,336.1	2,521.2	2,353.5	2,519.7	2,475.9	2,516.0	2,364.3
Maintenance and Repair Services	1,243.5	1,584.0	1,870.6	1,891.0	453.3	459.6	524.7	433.0	455.7	463.5	532.5	439.3	438.4
Transport	118,341.3	154,037.5	149,528.1	162,013.4	36,265.1	37,173.2	37,637.3	38,452.5	37,557.8	40,571.2	42,595.6	41,288.8	38,524.8
Freight	83,573.8	113,593.3	107,795.0	116,964.9	26,066.7	26,585.8	27,288.9	27,853.6	27,142.2	29,175.5	30,859.6	29,787.6	27,329.9
Others	34,767.5	40,444.2	41,733.1	45,048.5	10,198.4	10,587.4	10,348.4	10,598.9	10,415.6	11,395.7	11,736.0	11,501.2	11,194.9
Travel	5,897.8	21,532.4	34,762.6	41,790.5	7,503.0	8,369.9	8,719.5	10,170.2	9,485.3	10,293.8	10,437.5	11,573.9	10,368.2
Insurance	7,856.9	10,755.6	9,238.2	10,605.2	2,221.8	2,359.3	2,223.3	2,433.8	2,443.4	2,706.7	2,870.2	2,584.9	2,463.9
Government Goods and Services	299.9	327.0	335.7	383.7	115.7	57.5	80.2	82.3	139.2	62.3	84.2	98.0	143.4
Construction	791.9	797.6	900.2	1,010.4	228.8	200.1	223.7	247.6	244.7	241.5	283.0	241.2	258.1
Financial	14,914.9	16,641.2	20,671.3	23,225.3	5,002.7	5,048.9	5,164.1	5,455.6	6,012.1	5,502.8	5,523.0	6,187.4	6,004.6
Telecommunications, Computer and Information	35,848.9	34,991.9	41,563.9	43,523.1	10,233.0	10,671.4	10,412.0	10,247.5	10,776.9	11,267.7	10,816.2	10,662.3	11,253.6
Charges for the use of intellectual property	22,070.3	22,829.8	23,205.6	24,062.5	5,686.3	5,778.0	5,790.4	5,950.9	5,787.0	5,906.9	6,141.1	6,227.5	6,028.8
Personal, Cultural and Recreational	1,336.2	1,739.8	1,764.6	1,819.6	434.1	430.1	446.8	453.6	467.2	437.3	452.1	463.0	482.8
Other Business Services	113,504.0	132,124.8	144,472.3	148,991.7	35,906.6	35,698.3	35,411.0	37,456.4	36,876.9	35,989.7	37,164.1	38,961.0	38,387.7
Accounting	624.0	951.5	1,154.3	1,180.6	275.8	271.4	315.0	292.1	281.3	277.2	323.2	298.9	294.7
Advertising And Market Research	20,429.3	24,135.3	29,915.6	30,918.1	7,467.1	7,507.7	7,287.4	7,653.4	7,717.7	7,721.2	7,535.4	7,943.8	8,108.8
Architectural	62.4	59.6	56.2	57.8	13.9	13.8	13.8	14.7	14.2	14.2	14.2	15.2	14.9
Business Management	36,476.5	42,834.9	49,473.8	50,386.2	12,258.7	12,157.9	12,205.0	12,852.2	12,847.1	11,975.5	12,446.7	13,116.9	13,419.2
Engineering And Technical	6,057.4	6,954.3	7,639.7	7,910.0	1,946.5	1,877.4	1,812.6	2,003.2	1,920.6	1,931.8	1,944.9	2,112.7	1,961.4
Legal	719.2	725.6	983.7	1,009.5	235.1	231.3	268.5	248.8	240.6	238.0	276.5	254.4	249.7
Research And Development	25,657.8	27,632.1	29,120.3	30,345.1	7,175.4	7,142.7	7,180.2	7,622.0	7,090.6	7,094.9	7,981.1	8,178.5	7,373.9
Operating Leasing	4,983.7	8,417.1	7,091.1	7,291.2	1,691.6	1,811.7	1,791.5	1,796.3	1,741.5	1,858.3	1,871.7	1,819.7	1,786.5
Trade-Related	17,951.0	19,779.9	18,268.5	19,117.6	4,655.7	4,494.7	4,345.2	4,772.9	4,835.5	4,687.8	4,576.5	5,017.8	4,984.5
Others	542.7	634.5	769.1	775.6	186.8	189.7	191.8	200.8	187.8	190.8	193.9	203.1	194.1
Primary Income Balance	-88,086.3	-140,586.4	-124,840.6	-118,911.5	-20,142.9	-33,625.9	-31,891.1	-39,180.7	-24,070.8	-33,969.9	-28,417.6	-32,453.2	-23,104.5
Primary Income Receipts	217,139.9	223,306.4	221,106.1	266,712.5	63,774.8	51,961.9	54,601.4	50,768.0	75,013.3	60,964.5	67,833.4	62,901.3	75,333.5
Primary Income Payments	305,226.2	363,892.8	345,946.7	385,624.0	83,917.7	85,587.8	86,492.5	89,948.7	99,084.1	94,934.4	96,251.0	95,354.5	98,438.0
Secondary Income Balance	-8,474.8	-9,992.6	-9,140.4	-10,117.4	-2,359.7	-2,751.6	-2,083.2	-1,945.9	-2,660.0	-1,725.0	-3,254.3	-2,478.1	-2,608.0
Secondary Income Receipts	25,375.3	33,569.6	39,607.9	40,025.5	9,377.1	9,129.0	9,841.9	11,259.9	9,738.8	10,257.3	9,781.9	10,247.5	10,930.3
Secondary Income Payments	33,850.1	43,562.2	48,748.3	50,142.9	11,736.8	11,880.6	11,925.1	13,205.8	12,398.8	11,982.3	13,036.2	12,725.6	13,538.3

Source: Singapore Department of Statistics

BALANCE OF PAYMENTS - Cont'd [TABLE A5.1]

					2023				2024				2025
	2021	2022	2023	2024	I	II	III	IV	I	II	III	IV	I
	Million Dollars												
B CAPITAL AND FINANCIAL ACCOUNT BALANCE¹	27,948.7	288,656.1	39,384.0	88,094.4	2,860.5	7,444.1	17,305.7	11,773.7	6,575.3	25,338.0	17,110.6	39,070.5	26,485.1
Financial Account (Net)	27,948.7	288,656.1	39,384.0	88,094.4	2,860.5	7,444.1	17,305.7	11,773.7	6,575.3	25,338.0	17,110.6	39,070.5	26,485.1
Direct Investment	-97,627.7	-123,233.8	-125,613.0	-129,192.1	-30,036.7	-35,207.6	-22,988.5	-37,380.2	-33,106.8	-27,119.5	-30,096.8	-38,869.0	-39,783.3
Assets	97,721.4	83,185.3	52,298.8	73,836.8	9,160.6	9,224.7	13,410.5	20,503.0	21,549.1	15,827.6	14,569.6	21,890.5	19,837.1
Liabilities	195,349.1	206,419.1	177,911.8	203,028.9	39,197.3	44,432.3	36,399.0	57,883.2	54,655.9	42,947.1	44,666.4	60,759.5	59,620.4
Portfolio Investment	98,932.5	85,128.2	131,468.5	105,108.6	34,480.2	39,278.5	37,557.4	20,152.4	33,947.7	37,457.8	20,269.9	13,433.2	20,870.4
Assets	117,717.7	119,492.0	135,804.7	144,986.0	24,456.8	38,711.2	34,520.2	38,116.5	46,558.4	40,617.2	34,177.3	23,633.1	26,102.7
Deposit-taking corporations, except the central bank	10,943.0	3,178.1	72,945.9	74,441.9	11,068.7	17,575.9	13,414.1	30,887.2	26,850.3	22,602.9	17,980.3	7,008.4	5,559.2
Official	55,035.7	123,453.6	43,493.6	59,898.4	5,591.4	12,486.2	14,361.7	11,054.3	13,437.9	14,300.6	16,154.9	16,005.0	12,265.7
Others	51,739.0	-7,139.7	19,365.2	10,645.7	7,796.7	8,649.1	6,744.4	-3,825.0	6,270.2	3,713.7	42.1	619.7	8,277.8
Liabilities	18,785.2	34,363.8	4,336.2	39,877.4	-10,023.4	-567.3	-3,037.2	17,964.1	12,610.7	3,159.4	13,907.4	10,199.9	5,232.3
Deposit-taking corporations, except the central bank	4,895.9	23,679.9	-6,666.2	24,926.1	-12,554.7	1,282.0	-995.1	5,601.6	10,504.8	4,145.5	9,430.3	845.5	-1,291.2
Others	13,889.3	10,683.9	11,002.4	14,951.3	2,531.3	-1,849.3	-2,042.1	12,362.5	2,105.9	-986.1	4,477.1	9,354.4	6,523.5
Financial Derivatives	-3,333.5	3,387.1	-1,889.3	2,409.7	56.3	-339.9	289.9	-1,895.6	3,149.6	590.5	-2,985.2	1,654.8	3,680.0
Assets	1,399.7	20,550.4	-1,073.5	13,244.9	-2,234.8	3,336.8	68.4	-2,243.9	2,223.3	-262.7	3,195.7	8,088.6	-2,017.8
Liabilities	4,733.2	17,163.3	815.8	10,835.2	-2,291.1	3,676.7	-221.5	-348.3	-926.3	-853.2	6,180.9	6,433.8	-5,697.8
Other Investment	29,977.4	323,374.6	35,417.8	109,768.2	-1,639.3	3,713.1	2,446.9	30,897.1	2,584.8	14,409.2	29,922.7	62,851.5	41,718.0
Assets	123,249.2	350,610.3	15,094.6	201,308.3	-70,409.5	10,878.4	44,673.5	29,952.2	42,939.6	22,641.2	25,498.3	110,229.2	18,716.3
Deposit-taking corporations, except the central bank	29,221.4	49,474.3	1,065.8	86,789.9	-57,029.9	24,503.9	49,220.8	-15,629.0	20,881.3	1,469.5	-9,651.3	74,090.4	-13,271.4
Official	45,593.8	229,379.7	2,123.6	55,197.8	2,907.6	-18,415.2	484.2	17,147.0	29,868.8	5,577.9	15,892.3	3,858.8	21,565.2
Others	48,434.0	71,756.3	11,905.2	59,320.6	-16,287.2	4,789.7	-5,031.5	28,434.2	-7,810.5	15,593.8	19,257.3	32,280.0	10,422.5
Liabilities	93,271.8	27,235.7	-20,323.2	91,540.1	-68,770.2	7,165.3	42,226.6	-944.9	40,354.8	8,232.0	-4,424.4	47,377.7	-23,001.7
Deposit-taking corporations, except the central bank	32,590.9	18,812.1	-104.4	81,197.0	-71,173.6	21,794.7	39,901.3	9,373.2	41,898.3	-11,349.2	-11,128.0	61,775.9	-21,820.9
Others	60,680.9	8,423.6	-20,218.8	10,343.1	2,403.4	-14,629.4	2,325.3	-10,318.1	-1,543.5	19,581.2	6,703.6	-14,398.2	-1,180.8
C NET ERRORS AND OMISSIONS	731.5	1,946.2	1,173.9	-525.5	1,220.0	1,518.6	-634.3	-930.4	341.6	-444.9	552.1	-974.3	-1,125.6
D OVERALL BALANCE (A-B+C)	88,907.2	-157,431.5	81,837.7	39,678.8	31,312.9	25,106.2	12,225.2	13,193.4	27,287.6	6,285.5	17,336.4	-11,230.7	6,997.8
E RESERVE ASSETS	88,907.2	-157,431.5	81,837.7	39,678.8	31,312.9	25,106.2	12,225.2	13,193.4	27,287.6	6,285.5	17,336.4	-11,230.7	6,997.8
Special Drawing Rights	7,036.8	-2.5	-168.6	79.2	-169.8	186.8	-112.1	-73.5	134.6	-42.4	-155.9	142.9	125.6
Reserves Position in the IMF	-93.9	4.7	-131.0	-191.8	-32.1	82.6	-123.4	-58.1	13.3	-21.0	-230.6	46.5	-31.8
Foreign Exchange Assets	81,964.3	-157,433.7	82,137.3	39,791.4	31,514.8	24,836.8	12,460.7	13,325.0	27,139.7	6,348.9	17,722.9	-11,420.1	6,904.0

¹ The capital account is consolidated under the financial account. Decrease in assets and liabilities, and net inflows in net balances, are indicated by a minus (-) sign.

Source: Singapore Department of Statistics

INDEX OF INDUSTRIAL PRODUCTION [TABLE A6.1]

					2023				2024				2025
	2021	2022	2023	2024	I	II	III	IV	I	II	III	IV	lp
	2019=100												
TOTAL MANUFACTURING	121.8	125.1	119.8	124.4	118.1	117.6	118.2	125.5	116.8	116.9	131.4	132.4	121.4
Electronics	128.7	132.1	128.1	137.4	127.0	121.6	126.8	137.0	123.0	126.7	147.2	152.6	133.0
Semiconductors	131.7	133.9	131.6	139.0	131.4	124.7	129.7	140.4	124.9	126.3	150.5	154.1	133.3
Computer Peripherals & Data Storage	114.3	117.3	98.5	116.5	111.6	95.7	90.6	96.1	104.6	118.6	122.6	120.3	108.4
Infocomms & Consumer Electronics	101.7	110.3	105.0	127.4	83.7	98.1	113.2	125.0	109.8	121.7	119.9	158.1	141.1
Other Electronic Modules & Components	118.8	128.0	117.8	123.5	109.3	115.3	122.8	123.8	105.8	135.0	135.4	118.0	99.4
Chemicals	108.0	102.0	95.2	99.3	94.8	96.9	91.1	98.0	101.0	102.2	96.0	97.9	97.9
Petroleum	86.0	92.5	91.1	95.5	94.3	84.9	90.3	95.1	95.0	97.3	88.7	100.8	96.5
Petrochemicals	115.4	100.9	86.0	91.8	81.7	91.4	85.2	85.6	92.7	94.0	91.3	89.2	87.6
Specialty Chemicals	110.8	108.6	107.7	110.0	109.3	115.0	89.5	116.8	127.4	121.7	105.5	85.5	113.2
Others	98.5	93.8	93.0	93.3	93.8	93.4	90.0	94.7	86.1	91.2	94.1	101.8	83.1
Biomedical Manufacturing	138.4	132.5	119.6	104.8	121.5	123.3	112.5	121.4	99.8	81.9	121.3	116.4	99.4
Pharmaceuticals	145.3	130.3	104.8	81.6	108.0	116.4	86.0	108.8	77.3	45.3	106.6	97.1	75.4
Medical Technology	119.1	125.0	130.3	133.6	130.3	122.7	139.5	128.8	127.8	139.1	131.5	135.8	131.2
Precision Engineering	131.6	139.9	128.9	132.3	121.9	127.6	128.6	137.4	129.5	126.6	139.7	133.2	130.1
Machinery & Systems	146.0	161.9	155.4	161.0	145.6	153.2	154.0	168.7	159.6	154.0	169.8	160.7	159.1
Precision Modules & Components	103.5	100.1	81.9	80.7	79.7	82.2	83.4	82.2	75.1	77.5	85.8	84.3	78.0
Transport Engineering	84.4	100.3	115.3	126.7	104.1	114.9	122.5	119.6	119.2	125.6	129.3	132.6	135.6
Marine & Offshore Engineering	80.9	96.3	121.2	126.9	112.3	110.5	130.4	131.7	115.6	129.4	123.9	138.9	126.1
Aerospace	80.5	102.8	119.2	136.8	105.7	123.4	128.8	118.8	132.7	134.8	141.7	138.1	156.6
Land	119.2	105.2	91.7	94.6	82.9	100.3	85.9	97.9	84.3	88.6	102.0	103.3	85.7
General Manufacturing Industries	94.7	104.6	98.7	100.2	101.1	98.3	100.3	95.2	98.2	101.0	105.4	96.3	92.3
Food, Beverages & Tobacco	87.3	100.0	98.7	103.2	105.2	96.5	102.9	90.3	104.1	103.9	111.1	93.6	101.5
Printing	76.5	80.6	71.8	73.0	71.0	66.4	69.5	80.4	73.2	67.0	70.3	81.4	71.2
Miscellaneous industries	111.6	117.8	105.3	102.3	101.9	109.1	103.8	106.3	95.2	104.8	105.1	104.2	84.1

Note: The industries are classified according to SSIC 2020.

Source: Economic Development Board

INDEX OF INDUSTRIAL PRODUCTION - Cont'd [TABLE A6.1]

					2023				2024				2025
	2021	2022	2023	2024	I	II	III	IV	I	II	III	IV	lp
	Percentage Change Over Corresponding Period Of Previous Year												
TOTAL MANUFACTURING	13.3	2.7	-4.2	3.8	-5.4	-8.2	-4.9	1.8	-1.1	-0.6	11.2	5.5	4.0
Electronics	14.5	2.6	-3.0	7.2	-7.3	-11.7	-0.8	9.0	-3.2	4.1	16.0	11.4	8.1
Semiconductors	14.5	1.7	-1.8	5.6	-7.3	-11.3	-0.5	14.2	-5.0	1.3	16.0	9.8	6.7
Computer Peripherals & Data Storage	17.6	2.6	-16.0	18.3	-4.5	-24.1	-20.5	-14.3	-6.2	23.9	35.3	25.2	3.6
Infocomms & Consumer Electronics	9.3	8.4	-4.8	21.4	-13.6	-9.7	11.0	-6.4	31.3	24.1	5.9	26.5	28.5
Other Electronic Modules & Components	19.1	7.7	-8.0	4.9	-22.7	-8.7	0.8	1.0	-3.2	17.1	10.3	-4.7	-6.0
Chemicals	9.2	-5.6	-6.7	4.3	-13.1	-8.1	-6.3	1.7	6.6	5.5	5.4	-0.2	-3.1
Petroleum	3.0	7.5	-1.5	4.7	8.4	-5.4	-9.3	1.5	0.7	14.7	-1.8	6.0	1.6
Petrochemicals	14.3	-12.6	-14.8	6.8	-26.1	-11.4	-11.5	-8.5	13.4	2.9	7.1	4.2	-5.5
Specialty Chemicals	7.7	-2.0	-0.9	2.2	-8.2	-5.4	-5.5	17.8	16.5	5.8	17.8	-26.8	-11.1
Others	3.5	-4.7	-0.9	0.4	-7.6	0.9	-0.3	4.2	-8.2	-2.4	4.5	7.5	-3.6
Biomedical Manufacturing	11.3	-4.2	-9.7	-12.4	-4.3	-11.2	-15.4	-7.7	-17.9	-33.6	7.9	-4.1	-0.4
Pharmaceuticals	11.2	-10.3	-19.6	-22.2	-16.0	-13.8	-31.7	-17.3	-28.4	-61.1	23.9	-10.7	-2.4
Medical Technology	11.3	4.9	4.3	2.5	13.1	-7.4	6.5	6.2	-1.9	13.3	-5.7	5.4	2.7
Precision Engineering	19.1	6.3	-7.9	2.6	-5.6	-8.4	-10.7	-6.6	6.3	-0.8	8.6	-3.0	0.4
Machinery & Systems	26.2	10.9	-4.0	3.6	-0.6	-3.7	-8.3	-3.1	9.6	0.5	10.3	-4.7	-0.3
Precision Modules & Components	5.3	-3.2	-18.2	-1.5	-17.5	-20.0	-17.6	-17.6	-5.8	-5.7	2.9	2.4	3.8
Transport Engineering	13.8	18.9	14.9	9.9	18.4	19.0	16.7	6.8	14.5	9.3	5.5	10.8	13.7
Marine & Offshore Engineering	20.3	19.1	25.8	4.7	41.5	22.2	28.0	15.8	3.0	17.1	-5.0	5.5	9.1
Aerospace	8.8	27.7	15.9	14.8	16.4	22.8	18.5	6.9	25.5	9.3	10.0	16.2	18.0
Land	19.5	-11.8	-12.8	3.1	-21.8	-1.1	-13.9	-13.9	1.7	-11.6	18.8	5.5	1.6
General Manufacturing Industries	6.8	10.5	-5.7	1.5	-6.6	-5.2	-7.3	-3.4	-2.9	2.8	5.1	1.2	-6.0
Food, Beverages & Tobacco	-4.7	14.6	-1.3	4.5	-0.8	-1.7	-2.1	-0.6	-1.0	7.7	8.0	3.7	-2.5
Printing	-9.4	5.3	-10.9	1.6	-10.4	-11.4	-10.5	-11.3	3.1	0.8	1.1	1.2	-2.7
Miscellaneous industries	29.9	5.5	-10.6	-2.8	-13.7	-9.1	-13.8	-5.5	-6.6	-3.9	1.3	-2.0	-11.7

Note: The industries are classified according to SSIC 2020.

Source: Economic Development Board

INVESTMENT COMMITMENTS IN MANUFACTURING¹ AND SERVICES BY INDUSTRY CLUSTER [TABLE A6.2]

					2023				2024				2025
	2021	2022	2023	2024	I	II	III	IV	I	II	III	IV	I
	Fixed Asset Investments (Million Dollars)												
TOTAL	11,795.8	22,489.8	12,659.6	13,451.2	1,967.5	1565.6	7,414.8	1,711.7	1,704.4	3,709.2	994.3	7,043.3	1,720.9
Manufacturing	8,485.7	17,371.6	8,701.4	11,083.2	1,174.0	979.1	5,148.2	1,400.1	983.8	3,402.8	677.6	6,019.1	1,151.5
Electronics	4,985.9	14,994.4	3,060.4	7,665.0	1,027.5	378.6	445.2	1,209.1	106.5	1,770.5	356.4	5,431.6	55.0
Chemicals	979.9	862.2	4,502.8	366.4	5.3	203.1	4,221.1	73.2	0.0	1.1	89.8	275.5	526.0
Biomedical Manufacturing	1,769.0	843.6	898.5	2,215.5	105.0	359.0	433.5	0.9	525.1	1,539.7	79.5	71.3	255.7
Precision Engineering	68.9	68.3	146.5	555.3	10.5	6.1	22.3	107.8	195.4	91.5	27.8	240.7	53.5
Transport Engineering	367.2	166.4	44.3	149.4	0.0	32.3	12.0	0.0	107.6	0.0	41.8	0.0	261.2
General Manufacturing Industries	314.8	436.7	48.9	131.5	25.7	0.0	14.1	9.1	49.2	0.0	82.3	0.0	0.0
Services Clusters	3,310.1	5,118.2	3,958.2	2,368.0	793.5	586.5	2,266.6	311.6	720.6	306.4	316.7	1,024.2	569.4

¹ Including servicing, engineering and R&D.

Source: Economic Development Board

Note: The industries are classified according to SSIC 2020.

INVESTMENT COMMITMENTS IN MANUFACTURING¹ AND SERVICES BY COUNTRY OF ORIGIN [TABLE A6.3]

					2023				2024				2025
	2021	2022	2023	2024	I	II	III	IV	I	II	III	IV	I
	Fixed Asset Investments (Million Dollars)												
TOTAL	11,795.8	22,489.8	12,659.6	13,451.2	1,967.5	1565.6	7,414.8	1,711.7	1,704.4	3,709.2	994.3	7,043.3	1,720.9
Local	735.8	1,974.5	1,277.0	1,561.6	1.9	493.1	612.9	169.1	342.1	135.3	599.1	485.0	308.5
Foreign	11,060.0	20,515.3	11,382.6	11,889.6	1,965.6	1072.5	6,801.9	1,542.6	1,362.3	3,573.9	395.2	6,558.3	1,412.4
United States	7,910.4	11,374.1	6,568.3	7,463.8	1,054.3	405.9	5,028.4	79.7	387.2	2,534.6	138.3	4,403.7	622.0
Europe	1,545.7	4,761.2	3,138.3	3,336.9	874.9	463.5	644.4	1,155.5	462.0	792.8	239.1	1,843.1	51.4
Japan	199.8	58.1	681.6	470.1	22.2	47.6	552.8	59.0	277.4	180.8	0	12.0	526.0
Others	1,404.0	4,321.9	994.4	618.8	14.2	155.5	576.3	248.4	235.7	65.7	17.8	299.5	213.0

¹ Including servicing, engineering and R&D.

Source: Economic Development Board

BUILDING AND CONSTRUCTION ACTIVITIES [TABLE A7.1]

					2023				2024				2025
	2021	2022	2023	2024	I	II	III	IV	I	II	III	IV	1p
	Million Dollars												
CONTRACTS AWARDED	29,934.4	29,786.4	34,162.8	44,248.2	9,419.5	6,315.0	8,119.2	10,309.1	9,054.5	10,558.4	14,795.8	9,839.4	13,209.1
Public	17,841.4	17,303.8	19,309.2	24,568.8	5,459.0	2,491.5	4,485.8	6,873.0	5,974.6	6,436.5	7,631.6	4,526.2	6,306.4
Private	12,093.1	12,482.5	14,853.6	19,679.4	3,960.5	3,823.5	3,633.4	3,436.2	3,079.9	4,121.9	7,164.2	5,313.3	6,902.8
CERTIFIED PAYMENTS	26,155.4	30,286.3	34,939.8	38,448.4	8,429.6	8,219.4	8,908.3	9,382.5	8,995.5	9,260.8	10,025.0	10,167.0	9,795.0
Public	13,078.3	15,149.1	17,260.0	20,563.2	4,140.4	4,096.6	4,370.2	4,652.8	5,006.8	4,906.4	5,248.0	5,402.0	5,460.0
Private	13,077.1	15,137.1	17,679.9	17,885.2	4,289.2	4,122.8	4,538.1	4,729.7	3,988.7	4,354.5	4,777.0	4,765.0	4,335.0
	Percentage Change Over Corresponding Period Of Previous Year												
CONTRACTS AWARDED	42.2	-0.5	14.7	29.5	2.4	3.2	12.0	42.8	-3.9	67.2	82.2	-4.6	45.9
Public	46.6	-3.0	11.6	27.2	-10.7	-23.3	21.1	62.2	9.4	158.3	70.1	-34.1	5.6
Private	36.3	3.2	19.0	32.5	28.4	33.1	2.5	15.3	-22.2	7.8	97.2	54.6	124.1
CERTIFIED PAYMENTS	32.5	15.8	15.4	10.0	16.4	16.9	14.2	14.2	6.7	12.7	12.5	8.4	8.9
Public	29.3	15.8	13.9	19.1	9.3	18.2	12.4	16.1	20.9	19.8	20.1	16.1	9.1
Private	35.8	15.8	16.8	1.2	24.2	15.7	16.0	12.4	-7.0	5.6	5.3	0.7	8.7

Source: Building and Construction Authority

RETAIL SALES INDEX [TABLE A8.1]

	Weights ¹					2023				2024				2025
		2021	2022	2023	2024	I	II	III	IV	I	II	III	IV	I
TOTAL AT CURRENT PRICES	10,000	90.7	100.4	102.7	104.1	100.7	100.0	100.8	109.2	104.7	100.4	102.1	109.1	105.7
Total (excluding Motor Vehicles)	8,193	95.3	109.2	111.4	110.7	108.6	108.5	109.4	119.0	111.6	106.0	107.6	117.5	111.6
Department Stores	620	61.3	80.6	82.3	78.6	80.7	79.0	77.7	91.7	80.9	74.6	71.3	87.4	77.0
Supermarkets & Hypermarkets	1,443	127.6	124.2	122.1	124.5	127.7	119.0	121.9	120.0	132.2	118.6	124.5	122.6	133.1
Mini-marts & Convenience Stores	423	98.1	94.5	97.1	93.4	95.6	98.0	100.0	94.9	96.1	92.2	98.0	87.4	93.0
Food & Alcohol	214	64.3	89.9	113.5	123.0	109.7	108.1	113.9	122.4	127.6	114.9	118.9	130.7	124.8
Motor Vehicles	1,807	70.1	60.8	63.2	74.1	64.7	61.6	61.7	64.9	73.5	74.8	76.9	71.1	79.1
Petrol Service Stations	431	107.5	128.4	116.4	115.3	115.0	114.6	120.9	115.1	118.7	116.3	117.0	109.0	109.1
Cosmetics, Toiletries & Medical Goods	619	76.9	93.1	98.5	100.4	93.6	96.7	97.8	105.7	97.4	96.6	99.2	108.3	102.8
Wearing Apparel & Footwear	975	81.1	118.0	129.2	121.9	129.5	128.7	124.4	134.2	129.4	115.3	114.2	128.8	122.3
Furniture & Household Equipment	753	108.4	116.1	111.2	111.5	104.7	109.7	108.0	122.4	106.4	108.2	107.2	124.1	106.4
Recreational Goods	145	100.7	114.5	111.9	110.1	106.3	110.6	109.8	121.0	107.7	103.8	106.2	122.6	106.4
Watches & Jewellery	904	95.4	123.6	128.8	133.2	114.1	127.5	124.3	149.3	128.7	129.8	125.4	149.0	142.6
Computer & Telecommunications Equipment	549	113.1	123.0	125.2	118.0	118.1	106.0	121.6	155.2	110.1	102.6	118.4	140.9	110.7
Optical Goods & Books	294	74.9	78.5	80.8	76.3	77.7	76.8	75.7	92.9	73.9	70.4	72.1	88.9	73.4
Others	823	77.6	86.8	89.8	90.6	88.6	90.4	88.7	91.7	89.8	90.6	87.6	94.4	87.2
TOTAL AT CURRENT PRICES	10,000	11.1	10.7	2.3	1.4	4.6	2.1	2.2	0.4	4.0	0.3	1.3	-0.1	0.9
Total (excluding Motor Vehicles)	8,193	10.5	14.5	2.0	-0.6	5.2	2.7	1.8	-1.1	2.8	-2.3	-1.6	-1.2	0.0
Department Stores	620	7.5	31.5	2.0	-4.5	13.6	2.4	-2.1	-3.4	0.3	-5.6	-8.3	-4.6	-4.8
Supermarkets & Hypermarkets	1,443	-2.1	-2.6	-1.7	1.9	-3.6	-0.2	0.0	-2.7	3.5	-0.4	2.2	2.2	0.7
Mini-marts & Convenience Stores	423	-6.3	-3.6	2.7	-3.8	0.6	5.6	6.7	-1.7	0.5	-5.9	-2.1	-7.9	-3.2
Food & Alcohol	214	0.2	40.0	26.2	8.4	49.7	28.2	22.5	12.1	16.3	6.3	4.4	6.7	-2.2
Motor Vehicles	1,807	14.9	-13.3	4.0	17.1	-0.2	-2.3	5.0	15.2	13.6	21.3	24.5	9.6	7.6
Petrol Service Stations	431	27.2	19.4	-9.4	-1.0	-7.6	-19.0	-6.7	-2.5	3.2	1.5	-3.3	-5.3	-8.1
Cosmetics, Toiletries & Medical Goods	619	0.4	20.9	5.8	1.9	4.2	12.9	6.6	0.7	4.0	-0.1	1.5	2.5	5.5
Wearing Apparel & Footwear	975	22.2	45.4	9.5	-5.6	28.9	7.9	6.8	-1.1	-0.1	-10.4	-8.2	-4.1	-5.5
Furniture & Household Equipment	753	17.9	7.1	-4.2	0.3	-5.8	-1.1	-2.4	-7.2	1.6	-1.4	-0.7	1.4	0.0
Recreational Goods	145	16.4	13.7	-2.2	-1.7	8.0	-2.2	-1.3	-10.5	1.3	-6.2	-3.2	1.3	-1.2
Watches & Jewellery	904	41.1	29.5	4.2	3.4	-0.6	4.8	3.6	8.3	12.8	1.8	0.9	-0.2	10.8
Computer & Telecommunications Equipment	549	21.9	8.8	1.8	-5.8	6.7	3.0	-0.1	-1.1	-6.7	-3.2	-2.7	-9.2	0.5
Optical Goods & Books	294	3.6	4.8	2.9	-5.5	8.9	7.4	2.9	-4.9	-4.9	-8.4	-4.8	-4.3	-0.7
Others	823	3.8	11.9	3.5	0.8	13.9	4.8	-0.1	-2.9	1.3	0.1	-1.2	3.0	-2.8

¹ The weights are used in the computation of the indices from 2017 onwards.

RETAIL SALES INDEX - Cont'd [TABLE A8.1]

					2023				2024				2025
	2021	2022	2023	2024	I	II	III	IV	I	II	III	IV	I
TOTAL IN CHAINED VOLUME TERMS	89.2	95.6	96.0	96.0	94.3	93.3	94.5	101.8	96.7	91.9	94.2	101.0	97.0
Total (excluding Motor Vehicles)	94.1	105.3	105.8	103.5	103.3	102.5	104.0	113.3	105.0	98.4	100.6	110.2	103.2
Department Stores	65.0	83.6	84.2	81.1	81.9	80.1	79.8	94.9	82.9	76.2	73.7	91.7	79.9
Supermarkets & Hypermarkets	123.5	116.2	109.9	111.2	115.6	107.0	109.4	107.6	118.0	106.0	111.3	109.3	118.0
Mini-marts & Convenience Stores	93.4	86.6	83.7	78.7	84.2	84.5	85.6	80.6	81.3	77.7	82.5	73.2	77.9
Food & Alcohol	60.7	80.7	96.7	103.6	94.1	92.0	96.7	103.9	107.6	97.2	100.0	109.6	104.0
Motor Vehicles	66.6	53.5	53.6	61.7	55.0	53.2	53.4	52.9	59.9	62.1	64.7	60.4	67.8
Petrol Service Stations	92.2	92.3	87.0	83.7	87.8	87.3	88.7	84.4	87.0	83.4	85.4	79.2	79.5
Cosmetics, Toiletries & Medical Goods	79.8	94.8	98.5	100.0	94.2	97.0	97.2	105.5	96.5	95.8	98.9	108.9	102.7
Wearing Apparel & Footwear	89.5	126.4	136.4	130.8	135.0	132.8	132.4	145.3	136.7	121.0	123.4	142.1	131.1
Furniture & Household Equipment	109.7	113.5	107.2	107.6	100.4	105.7	104.1	118.7	102.5	104.6	103.1	120.4	102.9
Recreational Goods	108.0	120.6	115.1	114.2	108.6	112.7	113.9	125.2	111.1	107.3	109.5	128.7	111.5
Watches & Jewellery	82.3	105.0	105.6	98.5	95.4	103.8	102.8	120.3	101.4	94.7	91.5	106.2	97.2
Computer & Telecommunications Equipment	122.2	133.9	136.7	125.7	128.5	115.9	133.6	169.0	118.0	109.6	125.9	149.2	119.9
Optical Goods & Books	74.3	77.1	78.7	73.9	76.2	75.0	73.4	90.2	71.2	67.7	70.2	86.5	71.2
Others	79.2	86.2	87.5	88.4	86.2	87.4	86.7	89.9	87.1	87.5	85.5	93.4	84.7
TOTAL IN CHAINED VOLUME TERMS	11.1	7.2	0.4	0.0	1.2	0.8	1.4	-1.5	2.5	-1.5	-0.3	-0.9	0.3
Total (excluding Motor Vehicles)	11.2	11.9	0.5	-2.1	2.5	1.4	1.0	-2.6	1.6	-4.0	-3.3	-2.7	-1.7
Department Stores	10.5	28.6	0.7	-3.6	8.9	0.2	-1.9	-3.0	1.1	-4.8	-7.7	-3.4	-3.6
Supermarkets & Hypermarkets	-2.3	-5.9	-5.4	1.1	-8.5	-4.4	-3.1	-5.2	2.0	-0.9	1.7	1.6	0.0
Mini-marts & Convenience Stores	-6.7	-7.2	-3.4	-6.0	-5.7	-1.0	0.2	-6.8	-3.4	-8.2	-3.6	-9.2	-4.1
Food & Alcohol	-1.3	33.0	19.8	7.1	39.2	20.2	16.9	8.1	14.3	5.5	3.4	5.5	-3.3
Motor Vehicles	10.8	-19.8	0.4	15.1	-7.7	-3.9	4.7	10.6	8.8	16.6	21.1	14.1	13.2
Petrol Service Stations	8.3	0.1	-5.7	-3.8	-5.6	-6.9	-4.5	-5.6	-0.9	-4.5	-3.7	-6.2	-8.7
Cosmetics, Toiletries & Medical Goods	2.3	18.8	3.9	1.6	1.6	10.4	4.6	-0.3	2.5	-1.2	1.7	3.3	6.4
Wearing Apparel & Footwear	29.0	41.3	7.9	-4.1	21.3	4.0	8.2	0.7	1.3	-8.9	-6.8	-2.2	-4.1
Furniture & Household Equipment	15.8	3.5	-5.5	0.4	-8.6	-3.2	-3.1	-7.0	2.1	-1.1	-0.9	1.4	0.4
Recreational Goods	21.0	11.7	-4.5	-0.8	2.1	-6.6	-0.6	-11.0	2.3	-4.8	-3.8	2.8	0.3
Watches & Jewellery	41.2	27.6	0.5	-6.7	-2.7	2.7	0.4	1.5	6.3	-8.7	-11.0	-11.7	-4.2
Computer & Telecommunications Equipment	25.6	9.6	2.1	-8.1	7.4	4.8	0.3	-1.8	-8.2	-5.5	-5.8	-11.7	1.7
Optical Goods & Books	3.3	3.7	2.1	-6.2	8.1	6.9	2.1	-5.7	-6.7	-9.7	-4.4	-4.1	0.1
Others	6.1	8.9	1.6	1.0	8.8	2.1	-0.4	-3.2	1.1	0.2	-1.3	3.8	-2.8

Source: Singapore Department of Statistics

VISITOR ARRIVALS BY INBOUND TOURISM MARKETS [TABLE A9.1]

					2023				2024				2025
	2021	2022	2023	2024	I	II	III	IV	I	II	III	IV	I
	Thousand												
TOTAL	330.1	6,305.7	13,602.2	16,526.3	2,910.7	3,370.4	3,863.1	3,458.0	4,302.6	3,870.8	4,413.1	3,939.8	4,307.4
Southeast Asia	89.2	2,848.9	5,276.6	5,540.5	1,153.7	1,421.4	1,352.8	1,348.7	1,450.7	1,388.5	1,291.2	1,410.2	1,325.6
Japan	5.9	132.1	432.8	573.2	87.6	76.6	157.0	111.6	137.9	105.4	190.8	139.1	161.3
Hong Kong SAR	5.4	129.0	317.1	329.3	69.9	82.3	90.7	74.2	85.7	74.3	96.1	73.2	70.5
India	54.4	686.5	1,070.2	1,197.1	193.2	342.1	257.7	277.2	245.3	383.7	269.3	298.9	261.5
Mainland China	88.3	130.9	1,363.9	3,082.2	124.6	299.6	582.5	357.3	785.7	660.4	1,033.3	602.8	831.5
Taiwan	3.4	65.1	329.0	403.4	75.7	78.6	107.3	67.4	114.5	93.3	122.6	73.0	106.5
Republic of Korea	7.1	217.5	570.7	594.9	160.7	111.2	171.3	127.4	190.4	116.7	163.3	124.5	190.0
Australia	10.1	565.7	1,084.9	1,173.8	249.5	263.4	283.5	288.4	293.9	264.4	299.5	315.9	308.1
United Kingdom	8.6	226.7	473.6	580.0	134.2	96.4	117.4	125.6	200.7	109.5	132.6	137.2	180.0
United States	11.0	318.5	641.0	692.5	157.5	154.8	159.9	168.9	186.8	165.7	163.8	176.2	205.0
	Percentage Change Over Corresponding Period Of Previous Year												
TOTAL	-88.0	1,810.5	115.7	21.5	1,082.5	168.1	72.6	34.8	47.8	14.8	14.2	13.9	0.1
Southeast Asia	-90.1	3,095.6	85.2	5.0	1,388.8	132.6	36.9	15.1	25.7	-2.3	-4.6	4.6	-8.6
Japan	-95.3	2,131.5	227.6	32.4	4,379.2	302.3	209.5	84.9	57.4	37.6	21.5	24.7	17.0
Hong Kong SAR	-90.8	2,275.7	145.7	3.9	980.5	234.9	154.1	19.0	22.6	-9.7	6.0	-1.3	-17.8
India	-69.0	1,162.4	55.9	11.9	254.4	107.8	8.4	20.7	26.9	12.2	4.5	7.8	6.6
Mainland China	-75.3	48.3	942.2	126.0	911.6	1,238.3	1,180.6	604.9	530.7	120.4	77.4	68.7	5.8
Taiwan	-94.5	1,809.4	405.8	22.6	4,757.8	1,144.2	400.6	88.7	51.3	18.7	14.2	8.2	-7.0
Republic of Korea	-92.0	2,952.6	162.3	4.2	2,331.2	237.7	98.6	38.9	18.5	4.9	-4.7	-2.3	-0.2
Australia	-95.1	5,527.6	91.8	8.2	1,441.5	141.2	36.1	24.4	17.8	0.4	5.7	9.5	4.8
United Kingdom	-93.6	2,551.3	108.9	22.5	1,051.6	150.8	46.6	30.0	49.5	13.5	13.0	9.3	-10.3
United States	-91.1	2,806.4	101.3	8.0	1,270.9	146.6	47.9	24.1	18.6	7.1	2.4	4.3	9.8

Notes: 1 Figures exclude Malaysian arrivals by land.

2 Southeast Asia comprises the markets Brunei, Cambodia, Indonesia, Philippines, Laos, Malaysia, Myanmar, Thailand and Vietnam.

Source: Singapore Tourism Board and
Immigration & Checkpoints Authority

TRANSPORT AND COMMUNICATIONS [TABLE A10.1]

					2023				2024				2025
	2021	2022	2023	2024	I	II	III	IV	I	II	III	IV	I
Total Sea Cargo Handled (Million Tonnes)	599.6	578.2	592.0	622.9	143.9	147.1	149.4	151.5	155.1	159.9	154.2	153.8	148.1
General & Bulk Cargo	408.0	387.9	400.0	427.6	95.2	100.7	101.4	102.8	101.9	109.8	110.1	105.8	103.1
Oil-in-Bulk	191.6	190.4	192.0	195.3	48.8	46.4	48.0	48.8	53.1	50.1	44.1	48.0	45.0
Total Container Throughput ('000 TEUs)	37,571.2	37,289.6	39,012.9	41,123.9	9,009.4	10,019.9	9,966.4	10,017.3	9,969.7	10,280.1	10,473.5	10,400.6	10,549.3
Sea Passenger Handled ('000)	18.0	2,169.9	4,231.0	4,361.3	976.8	1,097.3	1,014.6	1,142.3	1,094.3	1,067.6	1,038.6	1,160.8	1,117.7
Vessel Arrivals ¹ (Million Gross Tons)	2,813.8	2,828.4	3,093.7	3,112.7	738.6	776.1	784.6	794.4	792.6	758.6	773.8	787.8	754.9
Total Air Cargo Handled ('000 Tonnes) ²	1,946.7	1,853.0	1,740.2	1,994.9	416.9	418.5	451.4	453.5	475.3	485.9	512.4	521.3	480.3
Discharged	1,011.8	958.0	920.0	1,071.1	218.8	221.8	238.5	240.8	256.6	259.2	276.4	278.9	260.9
Loaded	934.9	895.0	820.3	923.7	198.1	196.7	212.8	212.6	218.7	226.6	236.0	242.4	219.4
Air Passenger Handled ('000) ^{2 3}	3,029.3	31,902.4	58,410.8	67,062.7	12,887.8	14,427.3	15,136.3	15,959.3	16,384.6	16,362.3	16,660.5	17,655.3	17,078.1
Aircraft Landings (Number) ²	54,387	109,246	164,124	182,951	37,064	40,694	42,806	43,560	44,674	44,621	46,026	47,630	46,970
Postal Articles Handled (Mil)	1,020.6	931.0	864.1	821.6	209.5	219.3	227.2	208.2	202.9	202.9	204.3	211.4	183.3
Fixed Line Subscriptions ⁴ ('000)	1,889.8	1,906.2	1,912.4	2,041.0	1,957.4	1,940.4	1,941.2	1,912.4	1,900.5	1,975.1	2,010.0	2,041.0	na
Mobile Subscriptions ⁴ ('000)	8,348.5	9,152.4	9,589.6	9,963.5	9,343.8	9,372.7	9,342.6	9,589.6	9,920.8	9,870.2	9,819.6	9,963.5	na
Broadband Internet Subscriptions ⁴ ('000)	11,902.3	12,565.0	12,689.6	12,735.9	12,618.7	12,569.5	12,498.7	12,689.6	12,955.1	12,737.3	12,647.0	12,735.9	na
Percentage Change Over Corresponding Period Of Previous Year													
Total Sea Cargo Handled	1.5	-3.6	2.4	5.2	-1.4	3.1	1.8	6.1	7.7	8.7	3.2	1.5	-4.5
General & Bulk Cargo	2.9	-4.9	3.1	6.9	-3.4	3.8	3.7	8.7	7.1	9.1	8.5	2.9	1.1
Oil-in-Bulk	-1.4	-0.7	0.9	1.7	2.9	1.6	-2.0	1.0	9.0	7.9	-8.2	-1.6	-15.2
Total Container Throughput	1.7	-0.7	4.6	5.4	-0.7	7.4	3.7	8.1	10.7	2.6	5.1	3.8	5.8
Sea Passenger Handled	-98.5	11,934.4	95.0	3.1	9,010.1	233.2	34.7	6.1	12.0	-2.7	2.4	1.6	2.1
Vessel Arrivals ¹	-3.1	0.5	9.4	0.6	11.1	11.6	8.5	6.6	7.3	-2.3	-1.4	-0.8	-4.8
Total Air Cargo Handled ²	26.1	-4.8	-6.1	14.6	-9.0	-10.8	-4.0	-0.5	14.0	16.1	13.5	15.0	1.0
Discharged	22.7	-5.3	-4.0	16.4	-3.2	-10.6	-3.1	1.4	17.3	16.9	15.9	15.8	1.7
Loaded	29.9	-4.3	-8.3	12.6	-14.7	-10.9	-4.9	-2.5	10.4	15.2	10.9	14.0	0.3
Air Passenger Handled ^{2 3}	-74.0	953.1	83.1	14.8	405.1	98.6	52.5	31.2	27.1	13.4	10.1	10.6	4.2
Aircraft Landings ²	-13.3	100.9	50.2	11.5	105.1	61.1	40.1	23.2	20.5	9.7	7.5	9.3	5.1
Postal Articles Handled	-8.4	-8.8	-7.2	-4.9	-10.6	-5.6	-0.6	-11.7	-3.1	-7.4	-10.1	1.5	-9.7
Fixed Line Subscriptions ⁴	-0.1	0.9	0.3	6.7	2.9	2.2	4.1	0.3	-2.9	1.8	3.5	6.7	na
Mobile Subscriptions ⁴	1.4	9.6	4.8	3.9	10.9	9.5	4.9	4.8	6.2	5.3	5.1	3.9	na
Broadband Internet Subscriptions ⁴	6.6	5.6	1.0	0.4	6.0	3.4	-0.7	1.0	2.7	1.3	1.2	0.4	na

¹ Include all sea-going vessels & regional ferries above 75 GT.

² Refers to Changi Airport only.

³ Exclude transit passengers who continued their journey on the same flight.

⁴ At end of period.

Source: Maritime and Port Authority of Singapore

Singapore Cruise Centre Pte Ltd

Civil Aviation Authority of Singapore

Singapore Post Ltd

Info-Communications Media Development Authority of Singapore

QUARTERLY COMPOSITE LEADING INDEX[TABLE A11.1]

	I	II	III	IV
	2015=100			
2010	98.2	96.8	96.2	97.7
2011	98.2	98.7	94.6	94.6
2012	99.6	97.5	96.3	97.5
2013	99.5	100.3	100.3	101.0
2014	102.0	103.1	102.4	103.0
2015	101.0	101.6	99.1	98.3
2016	98.7	99.9	100.0	101.5
2017	105.4	105.3	106.4	108.9
2018	109.8	109.3	108.2	108.2
2019	112.1	110.6	110.8	109.9
2020	106.9	105.1	111.9	116.0
2021	116.2	117.4	116.8	118.2
2022	117.6	117.4	115.4	111.6
2023	110.8	111.9	110.6	111.3
2024	107.1	109.7	109.6	108.3
2025	109.7			
	Percentage Change Over Previous Quarter			
2010	3.4	-1.4	-0.6	1.6
2011	0.5	0.5	-4.2	0.0
2012	5.3	-2.1	-1.2	1.2
2013	2.1	0.8	0.0	0.7
2014	1.0	1.1	-0.7	0.6
2015	-1.9	0.6	-2.5	-0.8
2016	0.4	1.2	0.1	1.5
2017	3.8	-0.1	1.0	2.3
2018	0.8	-0.5	-1.0	0.0
2019	3.6	-1.3	0.2	-0.8
2020	-2.7	-1.7	6.5	3.7
2021	0.2	1.0	-0.5	1.2
2022	-0.5	-0.2	-1.7	-3.3
2023	-0.7	1.0	-1.2	0.6
2024	-3.8	2.4	-0.1	-1.2
2025	1.3			

Source: Singapore Department of Statistics

BUSINESS EXPECTATIONS FOR THE MANUFACTURING SECTOR (Forecast For The Next Quarter) [TABLE A11.2]

	2022				2023				2024				2025
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I
	In Percentage Terms												
General Business Expectations (For Next 6 Months)	+2	-8	-20	-25	+2	+6	+7	+10	+22	+23	+10	+16	-6
Numbers Employed	+21	+25	+6	-3	0	+4	-3	-9	-2	0	0	+4	+2
New Orders Received	+18	+16	-15	-22	0	-3	-14	-15	+3	+22	+3	+6	-2
Output	+25	+17	-17	-13	+1	+6	-10	-6	+2	+18	+15	-15	+4
Direct Export Overseas	+17	+24	-6	-15	-3	+5	-10	-2	+4	+14	+29	-4	+4
Stocks of Finished Goods	+2	+20	+14	+1	-6	+6	-19	-14	-16	+2	-7	-14	-9
Average Selling Prices	+25	+11	-9	-10	-1	-8	-8	+9	+24	+7	+3	-3	+14

Note: "Net weighted balance" is the difference between the weighted percentages of "ups" and "downs".

Source: Economic Development Board

A plus sign indicates a net upward trend and a minus sign denotes a net downward trend.

BUSINESS EXPECTATIONS FOR THE SERVICES SECTOR (Forecast For The Next Quarter)^[TABLE A11.3]

	2022				2023				2024				2025
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I
TOTAL SERVICES SECTOR													
General Business Expectations (For Next 6 Months)	+15	+15	+9	+3	+4	+8	+9	+5	+7	+13	+13	+7	-17
Operating Receipts	+16	+15	+8	+3	+5	+10	+10	+4	+5	+12	+14	+4	-13
Employment	+11	+16	+15	+5	+6	+9	+12	+9	+3	+12	+10	+5	-3
WHOLESALE TRADE													
General Business Expectations (For Next 6 Months)	+19	+4	-10	-6	-7	-11	+3	+1	+15	+11	+15	+9	-10
Operating Receipts	+22	+10	-9	-4	-18	-8	+8	+2	+9	+14	+19	+5	-13
Employment	+19	+13	-1	0	-1	-1	+8	+10	+4	+10	+5	+4	-2
Ending Stocks of Merchandise	+6	+2	-25	+6	-7	-7	+10	-3	-1	+14	+9	+3	-10
RETAIL TRADE													
General Business Expectations (For Next 6 Months)	-5	+27	+31	+8	-19	+8	+33	+20	-24	+4	+34	+8	-34
Operating Receipts	-10	+23	+35	+2	-15	+4	+18	+9	-20	+2	+31	+1	-31
Employment	+10	+22	+36	+1	-14	+1	+29	+13	-17	+3	+13	+13	-25
Ending Stocks of Merchandise	-2	-9	+38	+15	-7	+2	+34	-7	-4	+14	+18	-24	-12
TRANSPORTATION & STORAGE													
General Business Expectations (For Next 6 Months)	+23	+32	+15	+12	-5	+22	+1	-17	-4	+30	0	-8	-30
Operating Receipts	+30	+29	+11	+8	-2	+24	+4	-17	-7	+20	0	-21	-25
Employment	+19	+15	+17	+1	+6	+13	+8	0	-4	0	+1	-7	-8
ACCOMMODATION													
General Business Expectations (For Next 6 Months)	+15	+62	+48	+16	+21	+44	+44	+29	+24	+33	+13	+4	-14
Operating Receipts	+16	+55	+54	+7	+22	+42	+25	+32	+15	+37	+12	+6	-11
Employment	+23	+54	+44	+24	+36	+41	+45	+25	+27	+40	+16	+1	-13
Ending Stocks of Merchandise	-6	+12	+21	+8	+2	+4	+13	-8	+29	+24	+11	+4	-1
FOOD AND BEVERAGE SERVICES													
General Business Expectations (For Next 6 Months)	+3	+55	+63	-10	+15	+31	+29	-13	-19	+5	+21	-16	-31
Operating Receipts	+9	+54	+64	-17	+26	+25	+25	-21	-11	+4	+22	-29	-21
Employment	+9	+6	+30	-5	+10	+5	+11	-9	-13	+4	+15	-13	-20
Ending Stocks of Merchandise	+11	+1	+33	-1	-8	-2	+25	+3	-31	-4	-4	+1	-26
INFORMATION & COMMUNICATIONS													
General Business Expectations (For Next 6 Months)	+7	+8	+10	-4	0	+7	+10	+5	+10	+15	+21	+16	-19
Operating Receipts	+2	+1	+7	-8	+1	+9	+11	+5	+11	+9	+22	+15	-19
Employment	+6	+13	+18	-2	+4	+3	+3	+1	+1	+21	+20	+6	-11
FINANCE & INSURANCE													
General Business Expectations (For Next 6 Months)	+18	+14	+4	+2	+15	+14	+6	+19	+8	+15	+14	+14	-36
Operating Receipts	+18	+12	+4	+5	+19	+20	+12	+14	+7	+11	+16	+17	-16
Employment	+7	+11	+3	+4	+4	+6	0	+7	+9	+3	+1	+1	+4
REAL ESTATE													
General Business Expectations (For Next 6 Months)	+1	+5	-5	+2	-11	+2	+8	+4	-2	+1	+2	+2	-11
Operating Receipts	+3	+11	+5	+2	-10	+2	+12	+5	-6	0	+3	+3	-3
Employment	+6	+4	+11	+6	-6	+11	+30	+10	+3	0	+7	+5	+4
PROFESSIONAL SERVICES													
General Business Expectations (For Next 6 Months)	+10	+18	+30	+15	+15	+22	+26	-2	-3	+5	+8	-7	-6
Operating Receipts	+13	+18	+26	+14	+13	+21	+20	-4	-4	+1	0	-8	-2
Employment	+11	+20	+26	+14	+8	+7	+8	0	-7	+5	+5	-2	-4
ADMINISTRATIVE & SUPPORT SERVICES													
General Business Expectations (For Next 6 Months)	+12	+2	+1	+4	+8	0	0	+8	+2	+10	+12	+10	-4
Operating Receipts	+12	+1	+2	0	+4	+1	+1	+1	+5	+20	+17	+6	-2
Employment	+5	+9	+8	+2	+4	+1	+3	+7	+1	+17	+20	+8	+4
RECREATION, COMMUNITY & PERSONAL SERVICES*													
General Business Expectations (For Next 6 Months)	+16	+30	+34	+12	+20	+18	+11	+8	+12	+11	+15	+9	+5
Operating Receipts	+9	+25	+25	+13	+27	+18	+7	+15	+17	+18	+18	+13	+1
Employment	+5	+23	+14	+18	+21	+27	+26	+29	+23	+23	+12	+17	+9

A plus sign indicates a net upward trend and a minus sign denotes a net downward trend.

Source: Singapore Department of Statistics

* New industry with effect from 1Q2011. Comprises education, health & social services, arts, entertainment & recreation and other service activities.

Note: "Net weighted balance" is the difference between the weighted percentages of "ups" and "downs".

GOVERNMENT OPERATING REVENUE [TABLE A12.1]

					2023				2024				2025
	2021	2022	2023	2024	I	II	III	IV	I	II	III	IV	I
	Million Dollars												
TOTAL¹	83,117.0	89,180.3	101,502.3	113,672.5	24,236.5	29,110.5	27,968.4	20,187.0	26,175.7	32,887.6	32,322.0	22,287.1	28,024.0
Tax Revenue	75,371.3	81,231.4	92,430.1	102,599.7	21,787.9	27,196.2	25,575.1	17,870.8	23,686.5	30,090.0	29,241.6	19,581.7	24,963.0
Income Tax	38,099.3	42,502.9	48,524.7	52,374.4	9,721.1	16,688.3	15,036.2	7,079.1	10,630.9	18,398.5	16,266.4	7,078.6	11,251.9
Corporate Income Tax	19,961.9	22,312.4	28,024.9	30,472.0	4,150.6	11,383.2	9,773.2	2,717.9	5,111.6	12,406.4	10,671.7	2,282.3	5,566.1
Personal Income Tax	13,934.6	15,209.9	17,001.4	18,786.0	3,480.2	4,884.7	4,783.1	3,853.4	3,989.1	5,584.2	5,075.5	4,137.1	4,261.3
Withholding Tax ²	1,723.2	2,148.3	2,069.2	2,295.4	661.4	420.4	479.9	507.5	782.6	407.8	519.1	586.0	856.1
Contributions by Statutory Board	2,479.6	2,832.3	1,429.2	820.9	1,429.0	0.0	0.0	0.2	747.7	0.0	0.0	73.3	568.4
Assets Taxes	4,662.9	4,815.7	5,476.0	6,606.0	2,079.0	1,092.9	1,122.8	1,181.4	2,540.5	1,326.1	1,346.2	1,393.2	2,574.0
Customs & Excise Duties	3,739.8	3,573.1	3,399.5	3,414.8	917.5	631.5	974.4	876.1	819.2	702.2	1,040.2	853.1	829.6
Goods & Services Tax	12,093.7	13,844.7	15,525.6	19,630.2	3,603.4	3,936.9	3,799.7	4,185.5	4,725.9	5,232.0	5,000.3	4,671.9	5,140.0
Taxes on Motor Vehicles ³	2,357.1	2,107.2	2,141.8	2,409.8	573.6	532.3	511.8	524.1	539.7	619.7	621.4	629.0	554.7
Betting Taxes ⁴	2,305.9	2,692.5	3,105.7	3,209.1	775.4	765.1	788.0	777.2	843.7	809.6	768.2	787.5	863.5
Stamp Duty	6,837.5	5,935.1	6,025.1	6,262.7	1,518.3	1,437.9	1,491.2	1,577.6	1,299.5	1,511.1	1,492.6	1,959.5	1,615.7
Other Taxes ⁵	5,275.1	5,760.1	8,231.8	8,692.7	2,599.6	2,111.3	1,851.0	1,669.8	2,287.0	1,490.6	2,706.3	2,208.8	2,133.5
Fees & Charges	6,817.7	7,491.8	8,425.2	10,141.1	2,211.5	1,820.2	2,134.9	2,258.6	2,334.0	2,383.0	2,744.8	2,679.3	3,247.1
Vehicle Quota Premiums	3,252.3	3,567.6	4,424.8	5,834.9	1,003.4	925.5	1,153.7	1,342.3	1,067.7	1,448.5	1,617.4	1,701.3	1,612.0
Other Fees & Charges ⁶	3,565.4	3,924.2	4,000.4	4,306.2	1,208.2	894.7	981.2	916.3	1,266.2	934.5	1,127.4	978.0	1,635.1
Other Receipts ⁷	928.0	457.2	647.1	931.7	237.0	94.1	258.4	57.6	155.2	414.7	335.6	26.2	-186.1

¹ Operating revenue refers to receipts credited to the Consolidated Revenue Account and Development Fund Account, but excludes interest income, investment income and capital receipts.

Source: Accountant-General's Department

² This refers to collection under Section 45 of the Income Tax Act which is a Withholding Tax on locally-sourced income earned by non-residents. The Withholding Tax collection was previously included in the figures reported under Personal Income Tax.

³ Taxes on Motor Vehicles comprise additional registration fees, road tax, special tax on heavy-oil engines, passenger vehicle seating fees and non-motor vehicle licences, but exclude excise duties on motor vehicles which are classified under Customs and Excise Duties.

⁴ With effect from March 2010, Betting Taxes include casino tax collected under Section 146 of the Casino Control Act.

⁵ Prior to 1 August 2022, Other Taxes include Foreign Worker Levy, Water Conservation Tax, Development Charge and Annual Tonnage Tax. From 1 August 2022 onwards, the Development Charge has been replaced by the Land Betterment Charge in accordance with the Land Betterment Charge Act 2021.

⁶ Other Fees and Charges include revenue from licenses, permits, service fees, rental of premises, fines and forfeitures and reimbursements.

⁷ Other Receipts exclude repayment of loans and advances, interest income, investment income and capital receipts. Figures may not add up due to rounding.

GOVERNMENT OPERATING EXPENDITURE [TABLE A12.2]

					2023				2024				2025
	2021	2022	2023	2024	I	II	III	IV	I	II	III	IV	I
	Million Dollars												
TOTAL OPERATING EXPENDITURE¹	75,193.4	79,576.4	88,132.8	89,091.6	32,917.4	14,486.8	20,062.2	20,666.4	28,613.6	18,231.2	20,333.7	21,913.1	28,417.5
Social Development	42,398.9	42,663.9	52,506.2	49,909.0	18,958.3	8,552.9	12,723.6	12,271.4	14,239.4	11,903.9	11,902.6	11,863.2	15,755.4
Education	12,131.7	13,138.3	13,406.7	13,949.8	5,223.8	1,585.5	3,432.6	3,164.7	5,489.8	1,311.1	3,593.6	3,555.3	5,527.4
Health	16,647.3	15,499.2	16,243.3	16,732.6	4,957.2	3,686.5	3,712.0	3,887.6	4,649.3	4,188.2	4,046.2	3,848.9	4,776.4
National Development	4,367.0	4,148.9	12,119.8	7,586.1	5,450.5	1,049.7	3,213.1	2,406.5	750.1	3,973.4	1,548.7	1,313.9	1,749.1
Sustainability and the Environment	1,802.0	1,757.6	2,102.2	2,790.8	572.7	469.0	516.9	543.7	808.4	629.7	673.3	679.5	744.8
Culture, Community and Youth	1,771.5	2,306.0	2,153.7	1,908.3	917.1	280.6	373.3	582.7	706.0	176.5	496.7	529.0	869.4
Social and Family Development	3,514.6	3,628.7	3,894.2	4,281.4	1,057.7	872.9	935.0	1,028.7	1,164.0	954.2	980.8	1,182.3	1,303.9
Communications and Information ²	622.3	559.0	927.2	864.6	407.1	161.3	121.9	236.8	198.1	227.3	147.6	291.6	242.1
Manpower (Financial Security) ³	1,542.5	1,626.2	1,659.2	1,795.5	372.2	447.4	418.8	420.7	473.6	443.5	415.6	462.7	542.4
Security & External Relations	21,108.7	22,778.9	24,038.3	29,253.7	8,244.7	4,402.2	5,372.9	6,018.5	10,268.8	4,822.3	6,380.5	7,782.1	8,954.5
Defence	14,460.5	15,243.4	16,584.3	21,246.0	5,757.3	3,080.4	3,674.4	4,072.3	7,668.7	3,406.0	4,587.3	5,583.9	6,267.4
Home Affairs	6,256.6	7,064.0	6,978.7	7,518.7	2,324.6	1,251.1	1,564.7	1,838.2	2,424.5	1,340.7	1,676.9	2,076.6	2,482.5
Foreign Affairs	391.5	471.5	475.3	489.1	162.8	70.7	133.7	108.1	175.6	75.7	116.2	121.6	204.6
Economic Development	9,100.4	11,260.6	8,566.6	6,684.4	4,661.2	1,078.1	1,187.5	1,639.8	2,842.9	1,073.3	1,277.2	1,491.1	2,332.8
Transport	3,640.7	3,652.6	2,919.9	2,798.6	1,445.8	341.2	552.9	579.9	1,064.5	394.4	704.5	635.2	768.7
Trade & Industry	2,014.4	2,014.9	2,547.9	1,677.6	1,695.8	265.9	282.1	304.1	716.3	295.3	308.8	357.3	617.9
Manpower (excluding Financial Security)	2,849.0	4,630.3	2,254.9	1,236.1	1,294.3	182.1	326.0	452.5	562.4	169.1	236.9	267.8	429.5
Communications and Information ^{2,4}	596.2	962.7	843.8	972.1	225.3	288.9	26.5	303.3	499.7	214.5	26.9	230.9	516.8
Government Administration	2,585.4	2,873.0	3,021.7	3,244.5	1,053.2	453.7	778.1	736.7	1,262.6	431.7	773.4	776.7	1,374.7
Finance	992.1	999.2	1,045.2	1,165.5	268.3	242.8	267.3	266.7	410.7	188.7	298.8	267.3	466.7
Law	216.7	229.9	217.6	294.9	56.6	41.3	79.6	40.1	97.7	67.0	62.6	67.6	75.6
Organs of State	537.1	652.6	664.1	706.6	254.8	100.8	149.0	159.5	258.9	104.9	162.4	180.5	277.7
Prime Minister's Office	839.4	991.4	1,094.8	812.3	473.4	68.8	282.1	270.5	495.4	61.5	123.6	131.8	228.6
Communications and Information ^{2,5}	na	na	na	265.2	na	na	na	na	na	9.6	126.1	129.5	326.1

¹ Government operating expenditure refers to expenditure on manpower, other operating expenditure (excluding expenses on investment, agency fees on land sales, debt servicing costs and principal repayments), operating grants and transfers.

Source: Accountant-General's Department

² With effect from 8 Jul 2024, the Ministry of Communications and Information (MCI) was renamed to the Ministry of Digital Development and Information (MDDI).

³ Manpower expenditure under the Social Development sector refers to expenditure under the Financial Security for Singaporeans programme, which has been reclassified from the Economic Development sector.

⁴ Communications and Information expenditure under Economic Development sector refers to expenditure under the Info-communications Media Development Authority and Cyber Security Agency of Singapore.

⁵ Communications and Information expenditure under the Government Administration Sector refers to expenditure under Smart Nation Group and Government Technology Agency programmes
Figures may not add up due to rounding.

GOVERNMENT DEVELOPMENT EXPENDITURE [TABLE A12.3]

					2023				2024				2025
	2021	2022	2023	2024	I	II	III	IV	I	II	III	IV	I
	Million Dollars												
TOTAL DEVELOPMENT EXPENDITURE ¹	16,413.0	15,422.8	23,876.3	22,283.9	9,764.2	4,806.4	4,323.8	4,981.9	7,372.9	5,188.0	4,544.5	5,178.4	8,472.8
Social Development	4,360.4	3,522.1	5,564.4	3,847.1	2,683.8	720.7	994.0	1,165.9	1,327.2	674.7	892.2	953.1	1,764.5
Education	325.7	238.9	279.8	377.5	100.0	21.2	37.0	121.5	139.8	42.8	75.2	119.7	204.9
Health	1,135.5	1,080.7	1,315.9	1,146.5	421.2	208.2	337.3	349.2	428.7	128.0	242.1	347.7	646.3
National Development	1,554.2	1,092.6	1,152.0	1,222.1	387.6	216.1	340.7	207.6	316.1	325.9	294.3	285.9	373.6
Sustainability and the Environment	966.5	823.6	905.8	633.0	151.2	249.3	223.8	281.4	168.7	144.9	185.8	133.6	111.4
Culture, Community and Youth	260.0	204.7	1,774.5	330.7	1,542.7	16.7	39.4	175.6	203.4	21.4	74.4	31.5	358.1
Social and Family Development	84.6	71.6	107.2	112.0	62.2	7.0	15.2	22.7	56.1	11.6	15.1	29.1	56.7
Communications and Information ²	27.0	9.3	29.3	25.4	18.8	2.1	0.5	7.9	14.4	0.0	5.3	5.7	13.5
Manpower (Financial Security) ³	6.9	0.7	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Security & External Relations	1,341.9	1,839.9	1,896.9	2,068.2	894.5	217.3	305.6	479.5	895.0	273.4	438.8	460.9	685.5
Defence	441.8	568.0	787.7	1,000.1	281.7	123.2	150.7	232.0	365.1	162.7	233.2	239.0	330.4
Home Affairs	888.1	1,264.5	1,099.4	1,052.6	608.4	92.9	153.8	244.4	526.2	109.9	201.9	214.6	350.6
Foreign Affairs	12.1	7.4	9.8	15.5	4.5	1.2	1.0	3.1	3.7	0.8	3.7	7.3	4.5
Economic Development	10,316.3	9,557.0	16,018.4	15,780.2	5,995.6	3,789.8	2,963.1	3,269.9	4,976.4	3,942.2	3,160.3	3,701.3	5,814.3
Transport	6,873.2	6,168.4	10,937.7	11,404.4	4,319.3	2,791.6	1,776.0	2,050.8	3,793.0	3,199.8	2,206.8	2,204.8	4,513.6
Trade & Industry	3,319.8	3,274.6	4,945.3	4,229.5	1,596.9	972.7	1,175.5	1,200.2	1,097.7	731.3	940.2	1,460.4	1,114.4
Manpower (excluding Financial Security)	62.7	83.0	102.8	123.1	57.5	23.1	7.2	15.0	76.6	5.0	13.0	28.5	71.9
Communications and Information ^{2,4}	60.6	31.0	32.6	23.1	21.9	2.4	4.4	3.9	9.0	6.1	0.4	7.6	114.4
Government Administration	394.4	503.9	396.5	588.4	190.3	78.6	61.1	66.6	174.3	297.7	53.3	63.1	208.5
Finance	33.5	29.7	28.8	38.6	14.6	2.6	1.8	9.9	11.2	5.7	10.5	11.2	27.9
Law	95.3	131.3	43.3	331.1	28.1	0.0	10.7	4.4	27.9	272.3	8.1	22.9	63.3
Organs of State	58.2	56.5	75.1	69.3	30.3	4.6	19.7	20.6	27.7	15.8	15.6	10.2	15.9
Prime Minister's Office	207.4	286.4	249.3	125.5	117.3	71.4	28.9	31.7	107.5	4.0	5.5	8.6	28.8
Communications and Information ^{2,5}	na	na	na	23.9	na	na	na	na	na	0.0	13.6	10.3	72.6

¹ Government development expenditure excludes loans to statutory boards and industrial and commercial enterprises and land-related expenditure items.

Source: Accountant-General's Department

² With effect from 8 Jul 2024, the Ministry of Communications and Information (MCI) was renamed to the Ministry of Digital Development and Information (MDDI).

³ Manpower expenditure under the Social Development sector refers to expenditure under the Financial Security for Singaporeans programme, which has been reclassified from the Economic Development sector.

⁴ Communications and Information expenditure under Economic Development sector refers to expenditure under the Info-communications Media Development Authority and Cyber Security Agency of Singapore.

⁵ Communications and Information expenditure under the Government Administration Sector refers to expenditure under Smart Nation Group and Government Technology Agency programmes. Figures may not add up due to rounding.