

2021
15
DEC

KSDPA was substantially concluded.

2022
21
NOV

KSDPA was signed.

2023
14
JAN

KSDPA entered into force.

Highlights of Modules

E-payments

Adopt transparent and facilitative rules to promote secure cross-border E-payments.



Paperless Trading

Accept electronic versions of trade administration documents for efficient cargo clearance and facilitate cross-border supply chain digitalisation.



Cross-border Data Flows

Enable the trusted flow of data across borders to support digitally-enabled activities, including for Financial Services.



Prohibiting Data Localisation

Establish rules against data localisation requirements so that businesses in Singapore and the Republic of Korea can choose where their data is stored, processed, and their cloud technology of choice.



Artificial Intelligence

Identify cross-border opportunities to facilitate business innovation and collaborations on AI ethics and governance.



Digital Identities

Promote interoperability of digital identity regimes, enabling businesses and consumers to navigate the digital economy with greater ease and security.



Open Government Information

Encourage innovation by making Government information open and accessible.



Cryptography

Remove access and transfer of private keys and related technologies, as a condition of market access.



Source Code Protection

Remove access and transfer of source codes, including algorithms expressed within, as a condition of market access.



Online Consumer Protection

Guard against fraudulent or misleading conduct online through regulations.



SME Cooperation

Promote jobs for SMEs and facilitate their connection with suppliers, buyers and business partners.



Memoranda of Understanding (MOUs) Signed

Cooperation on AI

Enhance practical collaboration to promote the responsible development and use of AI.



Electronic Exchange of Data

Facilitate the exchange of electronic versions of trade documents such as Certificates of Origins (CO) and Certificates of Non-Manipulation (NCM) to improve the trading process.



Digital Economy Dialogue

A platform to promote digital economy collaboration efforts between Korea and Singapore to foster closer engagements between the public and private sectors and encourage companies to explore cross-border business opportunities.

