

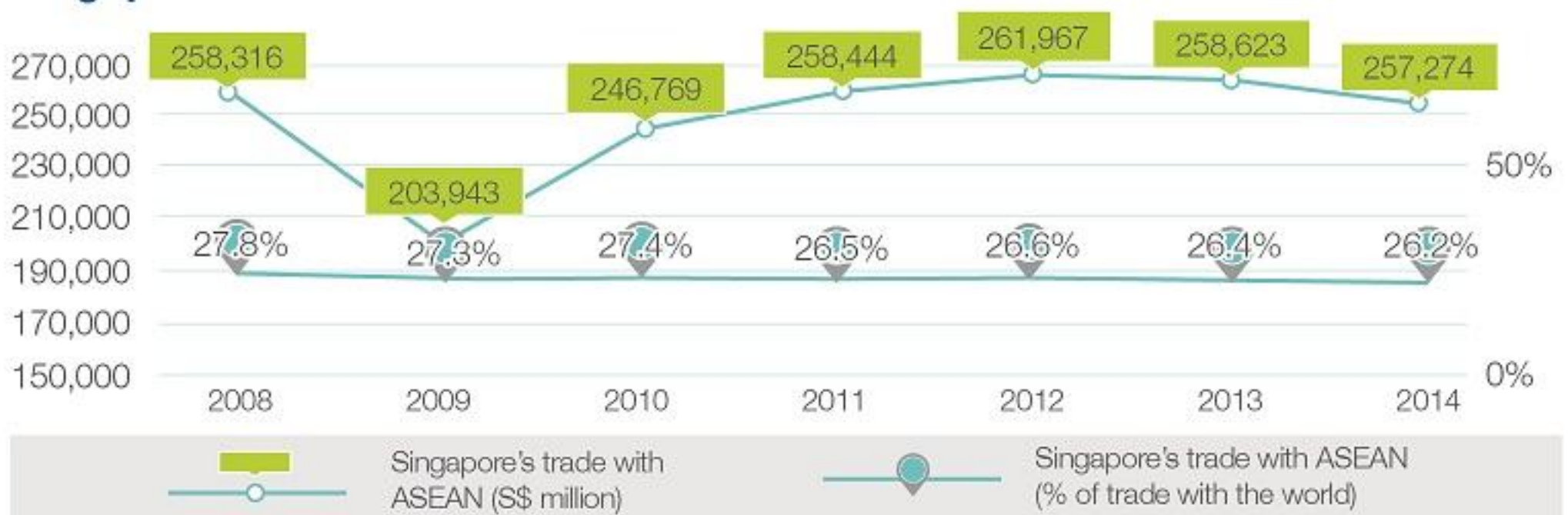
Why is ASEAN important?

ASEAN is a vibrant, sizeable and growing force on the global trading platform, set to achieve greater prosperity and stability in the region.

ASEAN:

- » Is a market with over 600 million consumers and a combined GDP of nearly US\$3 trillion¹, providing huge potential for business.
- » Attracts global traders and investors. Overall Foreign Direct Investment (FDI) into ASEAN has been growing, reaching US\$136.2 billion in 2013. Singapore is the largest contributor to intra-ASEAN FDI.
- » Is expected to enjoy rapid and sustained growth, with annual growth projected to average 5.4% from 2014 to 2018².
- » Is Singapore's largest trading partner. In 2014, ASEAN accounted for 26.2% of Singapore's total trade with the world³.

Singapore's Trade with ASEAN: % Share > 26%



Intra-ASEAN FDI Inflows (%)



¹ Source: ASEAN (2014) "Thinking Globally, Prospering Regionally: ASEAN Economic Community 2015"

² Source: OECD Development Centre (2014) "Economic Outlook for Southeast Asia, China and India"

³ Source: Department of Statistics (DOS) / IE Singapore