

BOARD CHANGES AT THE AGENCY FOR SCIENCE, TECHNOLOGY AND RESEARCH, COMPETITION AND CONSUMER COMMISSION OF SINGAPORE AND SINGAPORE ECONOMIC DEVELOPMENT BOARD

1. The Ministry of Trade and Industry (MTI) today announced board changes at the Agency for Science, Technology and Research (A*STAR), the Competition and Consumer Commission of Singapore (CCCS) and the Singapore Economic Development Board (EDB). These changes will take effect on 1 February 2021.

Agency for Science, Technology and Research (A*STAR)

2. The new and re-appointed board members are below.

Appointment of New Board Members

i. Mr Ashok Belani
 Executive Vice President
 Schlumberger New Energy

ii. Mr Chia Song Hwee

Deputy Chief Executive Officer Temasek International

iii. Professor Jackie Hunter

Board Director Benevolent Al Ltd

iv. Mr Soh Gim Teik

Partner Finix Corporate Advisory LLP

Re-appointment of Board Members

i. Professor Barry Halliwell

Chairman, Biomedical Advisory Council, A*STAR Senior Advisor, Academic Appointments and Research Excellence, Office of the Senior Deputy President and Provost, Tan Chin Tuan Centennial Professor, National University of Singapore

ii. Professor Sir John O'Reilly

Chairman, Science and Engineering Advisory Council, A*STAR Chairman, NICC (Standards) Ltd

iii. Professor Isaac Ben-Israel

Chairman, Israel Space Agency

iv. Professor Stefan Catsicas

Managing Partner



Skyviews Life Science SA

v. Professor William Chin

Bertarelli Professor of Translational Medical Science and Medicine Emeritus, Harvard Medical School Executive Vice-President, Clinical & Translational Science, Frequency Therapeutics

vi. Dr Benjamin Koh Khay Wee

Deputy Secretary (Development) Ministry of Health

vii. Professor Lily Kong

President Singapore Management University

viii. Mr Quek Gim Pew

Chief Defence Scientist Ministry of Defence

ix. Mr Yee Ping Yi

Deputy Secretary (Planning) Ministry of Finance

Competition and Consumer Commission of Singapore (CCCS)

3. MTI has appointed one new member to the Board of CCCS.

Appointment of New Board Member

i. Mr Hri Kumar Nair

Deputy Attorney-General Attorney-General's Chambers

Singapore Economic Development Board (EDB)

4. The new and re-appointed board members are below.

Appointment of New Board Members

i. Ms Cindy Hook

Chief Executive Officer Deloitte Asia Pacific

ii. Mr Tan Wern-Yuen

Chief Executive Officer
PepsiCo Asia Pacific, Australia, New Zealand and China (APAC)



iii. Mr Irving Tan

Chairman Cisco, Asia Pacific, Japan, Greater China (APJC)

Re-appointment of Board Members

i. Mr Loh Boon Chye

Chief Executive Officer Singapore Exchange Limited

ii. Mr Loh Chin Hua

Chief Executive Officer Keppel Corporation Limited

iii. Professor Ilian Lubomirov Mihov

Dean INSEAD

In Appreciation

5. The following A*STAR and EDB board members will be stepping down upon the completion of their term on 31 January 2021.

<u>A*STAR</u>

i. Professor Chong Tow Chong

President and Acting Provost Singapore University of Technology and Design

ii. Mr Anton Sebastian Huber

Former Chief Executive Officer Digital Factory Division, Siemens AG

iii. Dr Omkaram Nalamasu

Senior Vice President & Chief Technology Officer, Applied Materials President, Applied Ventures LLC

iv. Professor Sir Keith O'Nions

Chair, University of Nottingham, UK Chair, British Geological Survey, UK

EDB

i. Ms Harriet Green

Former Chief Executive Officer & Chairman IBM Asia Pacific



ii. Mr Chaly Mah Chee Kheong

Chairman Singapore Tourism Board

iii. Mr Wouter Van Wersch

Executive Vice President Head of Region and Sales Europe Airbus

6 MTI would like to thank all the outgoing board members for their contributions and welcome the new board members.

(The write-ups of the new Board members and the full list of Board members of A*STAR, CCCS and EDB can be found in Annex A, B and C respectively.)

MINISTRY OF TRADE AND INDUSTRY 29 January 2021

For media queries, please contact:

Glyn Tan

Senior Assistant Director, Communications and Engagement Division

Tel: 6332 7907

Email: glyn_tan@mti.gov.sg

Rachel Yong

Assistant Director, Communications and Engagement Division

Tel: 6332 7705

Email: rachel_yong@mti.gov.sg



ANNEX A

New A*STAR Board Members



Mr Ashok Belani Executive Vice President Schlumberger New Energy

Ashok Belani is executive vice president Schlumberger New Energy, a position he assumed in February 2020. Belani is responsible for the deployment of differentiated technologies and practices to decarbonize E&P operations, and development of new avenues of growth in markets carbon-neutral emerging with technologies. The Schlumberger New Energy organization includes: early ventures for investing in businesses with the potential for new energy technology development; adjacent businesses for leveraging Schlumberger's expertise in oil and gas through subsurface characterization and drilling activities; and new energy deployments that focus on new domains and associated business opportunities. Prior to his current appointment, Belani served from 2011 to 2019 as executive vice president Technology, where he was responsible for Schlumberger Research. Engineering. Manufacturing, Technology Lifecycle Management, Software Technology, and Information Technology.

Belani joined Schlumberger as a field engineer in 1980 and worked for 10 years in different field positions in operations, sales, and management. He then transferred to product development and held positions in engineering, marketing and technique, and technology management. served as vice president of Marketing and Product Development for Wireline and later as president of Marketing and Product vice Development for Oilfield Services. He later held the position of chief information officer of Schlumberger Limited. Between 2000 and 2004, managed Schlumberger the semiconductor equipment business in California, where he led a leveraged buyout to a private equity firm, listed the company on Nasdaq as CEO, and then sold it to Credence Systems.



Belani studied electrical engineering in India and holds a graduate degree in petroleum engineering from Stanford University.



Mr Chia Song Hwee Deputy Chief Executive Officer

Temasek International

Chia Song Hwee joined Temasek in 2011 and is currently Deputy Chief Executive Officer.

Song Hwee is also a member of Singapore's Advisory Council on the Ethical Use of Artificial Intelligence (AI) and Data, as established by the Infocomm Media Development Authority.

Prior to joining Temasek, Song Hwee was the Chief Operating Officer at GLOBALFOUNDRIES. Before the integration of GLOBALFOUNDRIES and Chartered Semiconductor Manufacturing Ltd (Chartered), he served as Director of the Board, and President and Chief Executive Officer of Chartered from June 2002 to December 2009. Song Hwee also held a number of management positions since he joined Chartered in 1996, including Senior Vice President, Chief Financial Officer, and Chief Administrative Officer.

Prior to his tenure at Chartered, Song Hwee was from the Schlumberger group, a global oilfield services group, where he was Regional Controller for Asia, Australia and Middle East for the drilling group.

Song Hwee received his Bachelor of Business (Accountancy), with distinction, from Edith Cowan University, Australia and is a member of CPA Australia. He was honoured with the EE Times Annual Creativity in Electronics (ACE) Award for Executive of the Year in 2007.



Professor Jackie Hunter Board Director Benevolent AI Ltd

Jackie Hunter has had an extensive career in the Pharmaceutical industry including Senior Vice-President of Neurology and Gastrointestinal Centre of Excellence for GlaxoSmithKline. She was Chief Executive of the Biotechnology and Biological Sciences Research Council (BBSRC), one of the then seven Research Councils in the UK, from 2013 to 2016 and subsequently became Chief Executive BenevolentBio of establishing it as the Pharmaceutical R&D arm of BenevolentAl, a company using Artificial Intelligence (AI) to accelerate pharmaceutical R&D. In 2020 she left her executive role at BenevolentAl but she remains a board director of the company.

She has had a number of non-executive director roles in both public and private companies and is currently Chair of the Boards of Brainomix, an Aldriven imaging company and the Stevenage Bioscience Catalyst. She is also a Director of the UK BioIndustry Association and is Chair of the Trustees of the Sainsbury Laboratory, Norwich, which focusses on plant disease.

She was Chair of the Research Chair of Research Directors' Group, European Federation of Pharmaceutical Industry Associations and an Innovative Medicines Initiative Board member and has served on numerous panels and advisory boards for industry, government and academia. Currently, she is a member of the technology advisory board for BP plc, the Science Advisory Board of the Data Science Institute, Imperial College, London and a Member of Royal Society Science, Industry and Translation Committee and Deputy Chair Industry Fellowship awards panel.

She has received a number of awards and honorary doctorates as well as a CBE for services to the Pharmaceutical Industry in 2010. She is a Fellow of the Academy of Medical Sciences, The Royal Society of Biology, The Zoological Society



of London and an Honorary Fellow of the British Pharmacological Society.



Mr Soh Gim Teik Partner Finix Corporate Advisory LLP

Mr Soh Gim Teik is a Partner in Finix Corporate Advisory LLP which is involved in advising organisations on board and directorship matters in the areas of strategic management, corporate structure, finance and corporate governance.

He holds various appointments in a number of private and public sector organisations.

He is an Independent Director of Wilmar International Limited, a company listed on the Singapore Exchange (SGX) and is currently the Chairman of Farrer Park Hospital Pte Ltd, Board Deputy Chairman of the Singapore Science Centre as well as a Director and Executive Committee Member of Economic Development Board Investments (EDBI) Pte Ltd, a subsidiary of the Economic Development Board (EDB).

In addition, he is a Board Member of Consortium for Clinical Research and Innovation Singapore Pte Ltd and also serves as the Audit and Risk Committee Chairman of Ministry of Health (MOH) Holdings Pte Ltd, both these companies being subsidiaries of the MOH.

In other areas, he is presently a member of the Advisory Committee on Accounting Standards for Statutory Boards with the Accountant-General's Office and is a Panel Member of both the Institute of Singapore Chartered Accountants (ISCA) and SGX disciplinary panels.

Prior to 2009, he was an Executive Director and Chief Financial Officer of a SGX-listed company.

Mr Soh is a Chartered Accountant, Singapore and holds a Bachelor of Accountancy degree from the then University of Singapore. He is a Fellow of the Singapore Institute of Directors.



A*STAR Board Members (as at 1 February 2021)

Chairman

Ms Chan Lai Fung Chairman A*STAR

Members

Mr Frederick Chew Chief Executive Officer A*STAR

Professor Barry Halliwell Chairman, Biomedical Advisory Council, A*STAR Senior Advisor, Academic Appointments and Research Excellence, Office of the Senior Deputy President and Provost, Tan Chin Tuan Centennial Professor, National University of Singapore

Professor Sir John O'Reilly Chairman, Science and Engineering Advisory Council, A*STAR Chairman, NICC (Standards) Ltd

Mr Ashok Belani Executive Vice President New Energy - Schlumberger

Professor Isaac Ben-Israel Chairman, Israel Space Agency

Professor Stefan Catsicas Managing Partner Skyviews Lifescience SA

Mr Chia Song Hwee Deputy Chief Executive Officer Temasek International Pte. Ltd.

Professor William Chin Bertarelli Professor of Translational Medical Science and Medicine Emeritus, Harvard Medical School EVP, Clinical & Translational Science, Frequency Therapeutics

Mr Chng Kai Fong Managing Director Economic Development Board



Professor Jackie Hunter Board Director BenevolentAl Ltd

Dr Benjamin Koh Khay Wee Deputy Secretary (Development) Ministry of Health

Professor Lily Kong President Singapore Management University

Dr Josephine Kwa Director Barghest Building Performance

Mr Arunjai Mittal Independent Director

Mr Quek Gim Pew Chief Defence Scientist Ministry of Defence

Mr Ravinder Singh President Singapore Technologies Electronics Limited

Mr Soh Gim Teik Partner Finix Corporate Advisory LLP

Professor Subra Suresh President Nanyang Technological University

Professor Tan Eng Chye President National University of Singapore (NUS)

Mr Yee Ping Yi Deputy Secretary (Planning) Ministry of Finance



ANNEX B

New CCCS Board Member



Mr Hri Kumar Nair Deputy Attorney-General Attorney-General's Chambers

Mr Hri Kumar Nair is the Deputy Attorney-General at the Attorney-General's Chambers (AGC) since 1 March 2017.

Prior to joining the AGC, Mr Nair was a Director at Drew & Napier and has more than 25 years of experience as a litigator. He was appointed Senior Counsel in 2008 and is recognised as an expert in dispute resolution and arbitration. Mr Nair's main areas of practice include banking and finance, fraud and complex corporate disputes. He has also led investigations into the affairs of banks and listed companies.

Between 2006 to 2015, Mr Nair served as a Member of Parliament in the Bishan-Toa Payoh Group Representation Constituency, and was Chairman of the Law and Home Affairs Government Parliamentary Committee.

Mr Nair graduated from the National University of Singapore with a Bachelor of Laws (Honours).

CCCS Board Members (as at 1 February 2021)

Chairman

Mr Max Loh Khum Whai Managing Partner, Singapore & Brunei Ernst & Young

Members

Ms Sia Aik Kor Chief Executive Competition and Consumer Commission of Singapore

Mr Jaspal Singh S/O Gurbachan Singh Senior Research Fellow



Institute of Policy Studies

Mr Kan Yut Keong, Benjamin Retired Accountant PricewaterhouseCoopers

Ms Cindy Khoo Seow Chyng Director, Strategic Planning Strategy Group Prime Minister's Office

Ms Agnes Koh Puay Eng Chief Risk Officer Singapore Exchange

Ms Loo Siew Yee Assistant Managing Director Monetary Authority of Singapore

Ms Chandra Mallika Chief Operating Officer (Asia Pacific) & Deputy Chief Country Officer Deutsche Bank, Singapore

Mr Hri Kumar Nair Deputy Attorney-General Attorney-General's Chambers

Prof Euston Quah Professor and Head, Division of Economics Nanyang Technological University

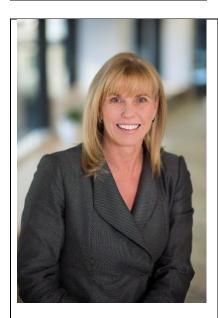
Prof Wong Poh Kam Professor, Department of Strategy and Policy School of Business National University of Singapore

Dr Faizal Bin Yahya Senior Research Fellow Institute of Policy Studies



ANNEX C

New EDB Board Members



Ms Cindy Hook
Chief Executive Officer
Deloitte Asia Pacific

Cindy Hook has been a member of Deloitte's Global Executive Committee since 2015. She was CEO of Deloitte Australia from 2015-2018 and become the CEO of Deloitte Asia Pacific in September 2018. Cindy is based in Singapore and leads 60,000 professionals providing audit, tax, risk and financial advisorv and technology enabled business transformation services across 19 geographies. Deloitte recognises the strength and resilience of Asia, and is investing to build capability and scale to capture the growth opportunity this region represents for clients' businesses.

Cindy started her career in audit and spent 25 years as an auditor before moving into firm management. She led the Australian audit practice from 2010-2015 and is a fellow of the Institute of Chartered Accountants in Australia and a CPA (inactive) in the United States.

As the Chair of Deloitte's Asia Pacific Inclusion Council, she ensures that diversity, inclusion and gender equality remain strategic business priorities and that tangible steps are taken to accelerate the pace of change both within the firm and in the broader business community. Cindy's passion lies in driving collaboration and challenging teams to develop innovative approaches to winning and delivering business. She believes strongly in developing inspired leaders and creating a purpose-led organisation that will make an impact that matters across communities.



Mr Tan Wern-Yuen Chief Executive Officer PepsiCo Asia Pacific, Australia, New Zealand and China (APAC)

Wern-Yuen Tan is the Chief Executive Officer of PepsiCo Asia Pacific, Australia, New Zealand and China (APAC), leading the company's food and beverage businesses for the Sector. PepsiCo products are enjoyed by consumers more than one billion times a day in more than 200 countries and territories around the world. PepsiCo generated more than \$67 billion in net revenue in 2019, driven by a complementary food and beverage portfolio that includes Frito-Lay, Gatorade, Pepsi-Cola, Quaker and Tropicana. PepsiCo's product portfolio includes a wide range of enjoyable foods and beverages, including 23 brands that generate more than \$1 billion each in estimated annual retail sales.

Wern-Yuen became the Chief Executive Officer of PepsiCo APAC in June 2020. Prior to that, Wern-Yuen was President and CEO of Walmart China, where he led a team of 100,000 associates responsible for over \$10 billion in annual revenue across the Walmart, Sam's Club, and e-commerce businesses. During his tenure, Wern-Yuen led Walmart China through a transformation to become an industry pioneer in omnichannel innovation and retail digitization. Working with both startups and strategic partners such as Tencent and JD.com, he leveraged data-driven insights to enhance Walmart's omnichannel services. shopper experiences, and developed innovative store formats.

In addition to his years leading transformation in the retail industry, Wern-Yuen had a successful period in food service as Managing Director for McDonald's Taiwan, demonstrating he knows our business from the customer side, and, early in his career, spent time as a Boston Consulting Group consultant, advising retail and consumer clients on growth strategy, innovation, and turnarounds. He began his career with the Singapore government.

Wern-Yuen received his bachelor's degree in Economics and Management from the University of



Oxford and completed his master's degree in Finance from the University of Cambridge.



Mr Irving Tan

Chairman

Cisco, Asia Pacific, Japan, Greater China (APJC)

As Chairman of Asia-Pacific, Japan and Greater China, Mr Irving Tan works with Cisco's regional leadership team to drive growth and develop strategic customer relationships across the region. Mr Tan has recently moved back to Singapore after spending three years in the US where he was the Executive Vice President and Chief of Operations.

During his time running Operations, Mr Tan was responsible for the development and implementation of Cisco's operating strategy, targeting growth through productivity improvements and innovation across all core business functions, including sales, engineering, supply chain, and services. He led Cisco's transformation into an end-to-end digital company, accelerating the value it brings to customers, partners, and employees.

For most of his career, Mr Tan has held management and leadership positions in the high-tech sector. He is known as an exceptional leader with deep expertise in sales and global operations, market transitions, and customer dynamics. His focus on people is evidenced by his track record leading high-performing teams that have delivered sustained growth and results.

Besides driving Cisco's business and its transformation, Mr Tan is passionate about delivering exceptional experiences for employees, customers, and partners. What he finds most rewarding is to be able to connect with a diverse and inclusive workforce that is passionate about creating opportunities for leaders of tomorrow.



EDB Board Members (as at 1 February 2021)

Chairman

Dr Beh Swan Gin Chairman Singapore Economic Development Board

Members

Mr Chng Kai Fong Managing Director Singapore Economic Development Board

Mr Gan Seow Kee Former Chairman & Managing Director ExxonMobil Asia Pacific Pte. Ltd

Ms Cindy Hook Chief Executive Officer Deloitte Asia Pacific

Mr Alex Hungate
President & Chief Executive Officer
SATS Ltd.

Mr Forrest Li Founder, Chairman and Group CEO Sea Limited

Ms Liew Wei Li Deputy Director-General of Education (Schools) and Director of Schools Ministry of Education

Mr Loh Boon Chye Chief Executive Officer Singapore Exchange Limited

Mr Loh Chin Hua Chief Executive Officer Keppel Corporation Limited

Mr Magesvaran Suranjan President Procter & Gamble (Asia Pacific, Middle East and Africa)

Professor Ilian Lubomirov Mihov



Dean INSEAD

Mr Png Cheong Boon Chief Executive Officer Enterprise Singapore

Ms Tan Hooi Ling Co-Founder Grab

Mr Irving Tan Chairman Cisco, Asia Pacific, Japan, Greater China (APJC)

Mr Tan Wern-Yuen Chief Executive Officer PepsiCo Asia Pacific, Australia, New Zealand and China (APAC)

Mr Patrick Tay Teck Guan Assistant Secretary-General National Trades Union Congress