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13 August 2004

Ministry of Trade and Industry
100 High Street #09-01 The Treasury
Singapore 179434

Attention : Ms Ng Cher Keng

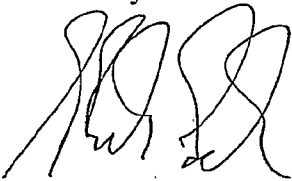
Dear Madam

SECOND PUBLIC CONSULTATION ON THE DRAFT COMPETITION BILL

Thank you very much for submitting the Second Public Consultation on the Draft Competition Bill to the attention of the Austrian Business Association (ABA).

Dr. Oskar Sigl had resigned as the President of ABA and I have taken over that position. After consultation with the committee members of the ABA, we have come to the conclusion that we have no objection to the draft Bill. I hope that we have been of service to you in this matter.

Yours sincerely



Erich Erber
President
Austrian Business Association



16 AUG 2004