



**THE 12<sup>TH</sup> JOINT INDUSTRY OUTREACH SEMINAR ON  
STRATEGIC TRADE MANAGEMENT – SINGAPORE 2024**

**Effective Due Diligence:  
Identifying and Addressing Red  
Flags**

# Business Implications



**“OFAC adds Singapore shipping company to sanctions list”**

June 03, 2022  
By RFE/RL

## Sri Lanka Detains Russian-Operated Plane Over Sanctions-Related Dispute



### THE STRAITS TIMES

#### US sanctions firms in Singapore, Malaysia over Iran petrol links



Singapore is an important hub for the oil and gas trade. PHOTO: REUTERS

UPDATED 10 FEB 2023, 6:26 PM SGT

SINGAPORE – The United States has sanctioned two firms in Singapore and one in Malaysia for their roles in allegedly facilitating the sale and shipment of millions of gallons of Iranian oil.

### THE STRAITS TIMES

#### Two S'poreans admit role in illegal \$2m sale of sonar that ended up with Myanmar Navy



Poiler Agus Kentjana (left) and Wai Ong Chuan on Friday pleaded guilty to one count of cheating and one charge under the Strategic Goods (Control) Act. ST

PHOTOS: KEVIN CHING

Samuel Devaraj

UPDATED 28 AUG 2023, 11:24 PM SGT

### THE STRAITS TIMES

FOR SUBSCRIBERS

#### Police looking into UN report alleging that S'pore-based Winson Group supplied fuel to North Korea



## Thai firm sanctioned over Iran

#### Sanctions docket: Taiwan, Brunei companies convicted over Iran tech sales

Sam Fry  
19 April 2023



In a round-up of the latest sanctions developments, two businesses have pleaded guilty to conspiring to breach US sanctions against Iran, and Canada has purportedly set its sights on the assets of a sanctioned Russian airline.

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**If you think compliance is expensive,  
try non-compliance ...**





# Diversion Analysis Study

U.S. Exporter

Applies and is approved for license for thermal augmentation device



HS 9013800100



Ministry of Defense of the Republic of Latvia

Through open-search research, we were able to confirm the address on the license application matched the MOD's address.

Further research showed the address listed on the export documents was a chalet listed on "booking.com" near the Russian border.



Through cooperation with Latvia MOD we learned they could not locate the shipment.





Estonia

USA

Malaysia



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