

Mr Low Aik Har (Mr Low), a public accountant (Registration No.: 00933), has failed to pass his revisit practice review. The Public Accountants Oversight Committee ordered on 23 February 2024, among others, that:

- a. Mr Low be restricted from performing any audit and reporting of financial statements for all public interest entities¹ for a period of 24 months commencing from 9 March 2024 to 8 March 2026.
- b. Mr Low be required to undergo a review² (commonly known as “hot review”) by a hot review partner approved by ACRA, for 10 audit engagements signed off by Mr Low, each involving annual turnover greater than S\$10 million, within a period of 12 months commencing from 9 March 2024 to 8 March 2025.

Arising from the above order, Mr Low shall not be an audit principal³ with effect from 9 March 2024 and during the currency of both the restriction and hot review orders.

The information contained herein was updated on 5 March 2026 to align with Practice Direction No.1 of 2024 (updated on 5 March 2026).

¹ The phrase “public interest entities” as used here has the same meaning as defined in the *Code of Professional Conduct and Ethics for Public Accountants and Accounting Entities*.

² Please refer to Practice Direction No. 4 of 2010: Practice Monitoring Programme – “Hot Review” Order for information on hot reviews.

³ An audit principal is a public accountant who directly supervises or undertakes the overall oversight of a pupil’s acquisition of qualifying audit experience. The public accountant must have at least 5 years’ experience in public practice and must not be subject to any of the following PAOC orders:

- (i) An order prohibiting the public accountant from being an audit principal;
- (ii) A hot review order;
- (iii) A restriction order;
- (iv) A suspension order.