

Mr Chieng Leong Kwong (Mr Chieng), a public accountant (Registration No.: 00080), has failed to pass his revisit practice review. The Public Accountants Oversight Committee PAOC ordered on 16 May 2023, among others, that:

- a. Mr Chieng be restricted from performing any audit and reporting of financial statements for all public interest entities<sup>1</sup> for a period of 24 months commencing from 31 May 2023 to 30 May 2025.
- b. Mr Chieng be required to undergo a review<sup>2</sup> (commonly known as “hot review”) by a hot review partner approved by ACRA, for 4 audit engagements signed off by Mr Chieng, each involving annual turnover greater than S\$10 million, within a period of 12 months commencing from 31 May 2023.

Arising from the above order, Mr Chieng shall not be an audit principal<sup>3</sup> from 31 May 2023 until the end of the above-said restriction period, and his completion of the hot review order, whichever is later.

The information contained herein was updated on 5 March 2026 to align with Practice Direction No.1 of 2024 (updated on 5 March 2026).

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<sup>1</sup> The phrase “public interest entities” as used here has the same meaning as defined in the *Code of Professional Conduct and Ethics for Public Accountants and Accounting Entities* in the Fourth Schedule of the Accountants (Public Accountants) Rules and as clarified in Practice Direction No. 1 of 2020

<sup>2</sup> More details on hot review orders can be found in Practice Direction No. 4 of 2010

<sup>3</sup> An audit principal is a public accountant who directly supervises or undertakes the overall oversight of a pupil's acquisition of qualifying audit experience. The public accountant must have at least 5 years' experience in public practice and must not be subject to any of the following PAOC orders:

- (i) An order prohibiting the public accountant from being an audit principal;
- (ii) A hot review order;
- (iii) A restriction order;
- (iv) A suspension order.