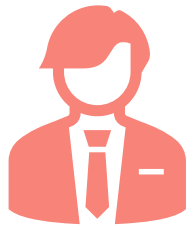


Building A Purposeful & Rewarding Future With Accountancy

An Accountancy Education & Career Guidance Playbook

THIS IS ACCOUNTANCY: FACTS & FIGURES



Accounting firms providing professional services

~20,000

accounting professionals

Audit, corporate support, tax compliance, business advisory



Commercial teams in businesses i.e. in-house finance & accounting functions

~100,000

accounting professionals

Functions

Internal audit, financial planning and analysis, treasury, tax



Accountancy is not

... just going through
balance sheets and
accounts in the
backroom.



Accountancy is...

.... about driving business decisions, ensuring financial integrity, and creating value for companies and society.

Why Choose Accountancy?



**REWARDING & DYNAMIC
CAREER**

**PROGRESSION & GROWTH
OPPORTUNITIES**

**PURPOSEFUL WORK THAT
IMPACTS BUSINESSES**

Demand for accountancy talent is high



Singapore is a financial business hub. There is **high demand for accountancy services and accountancy professionals.**

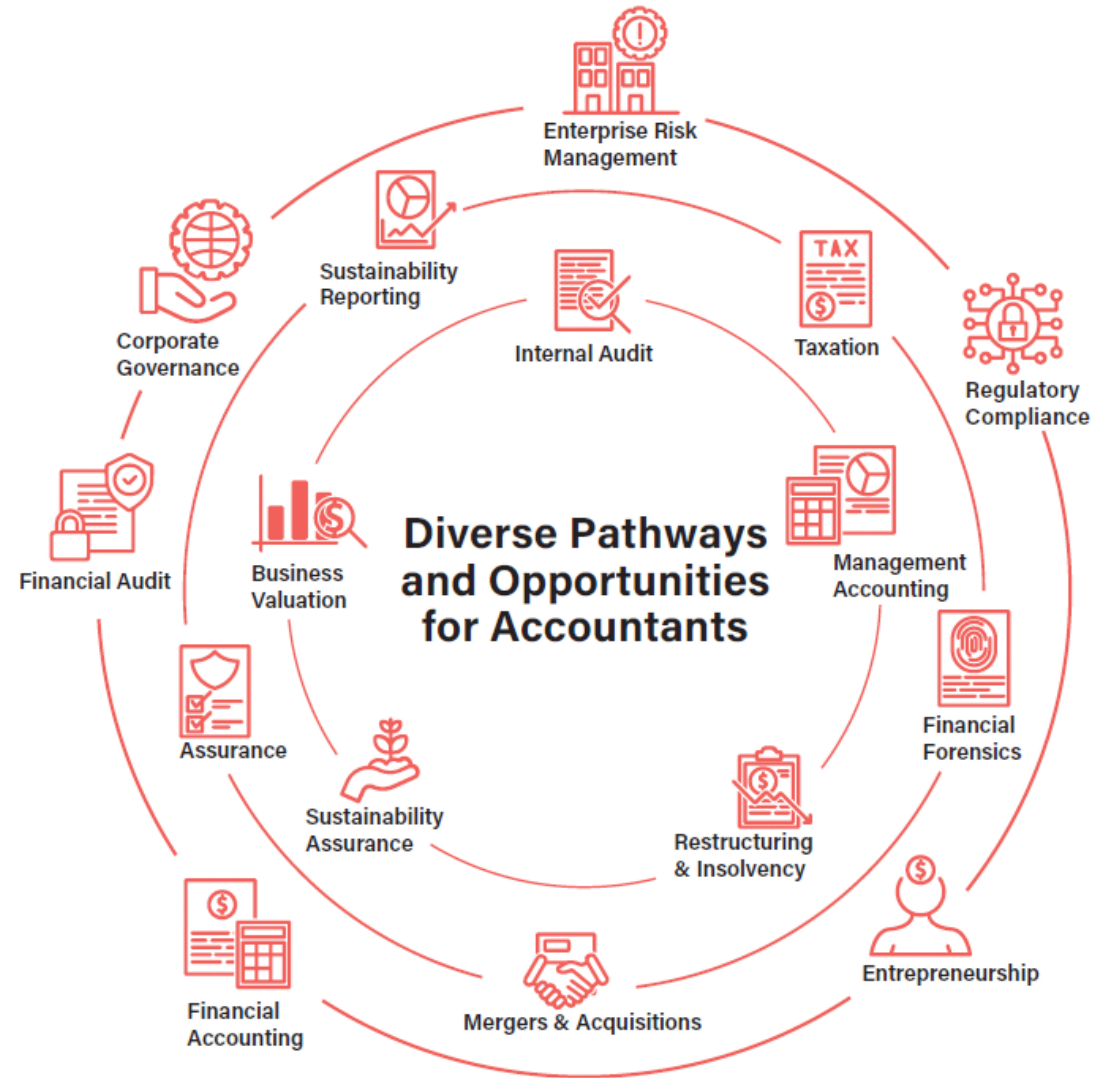


Emerging trends such as new technologies, heightened expectations of accountants to protect public interest, and increased focus on ESG **will add to the demand for accountants.**

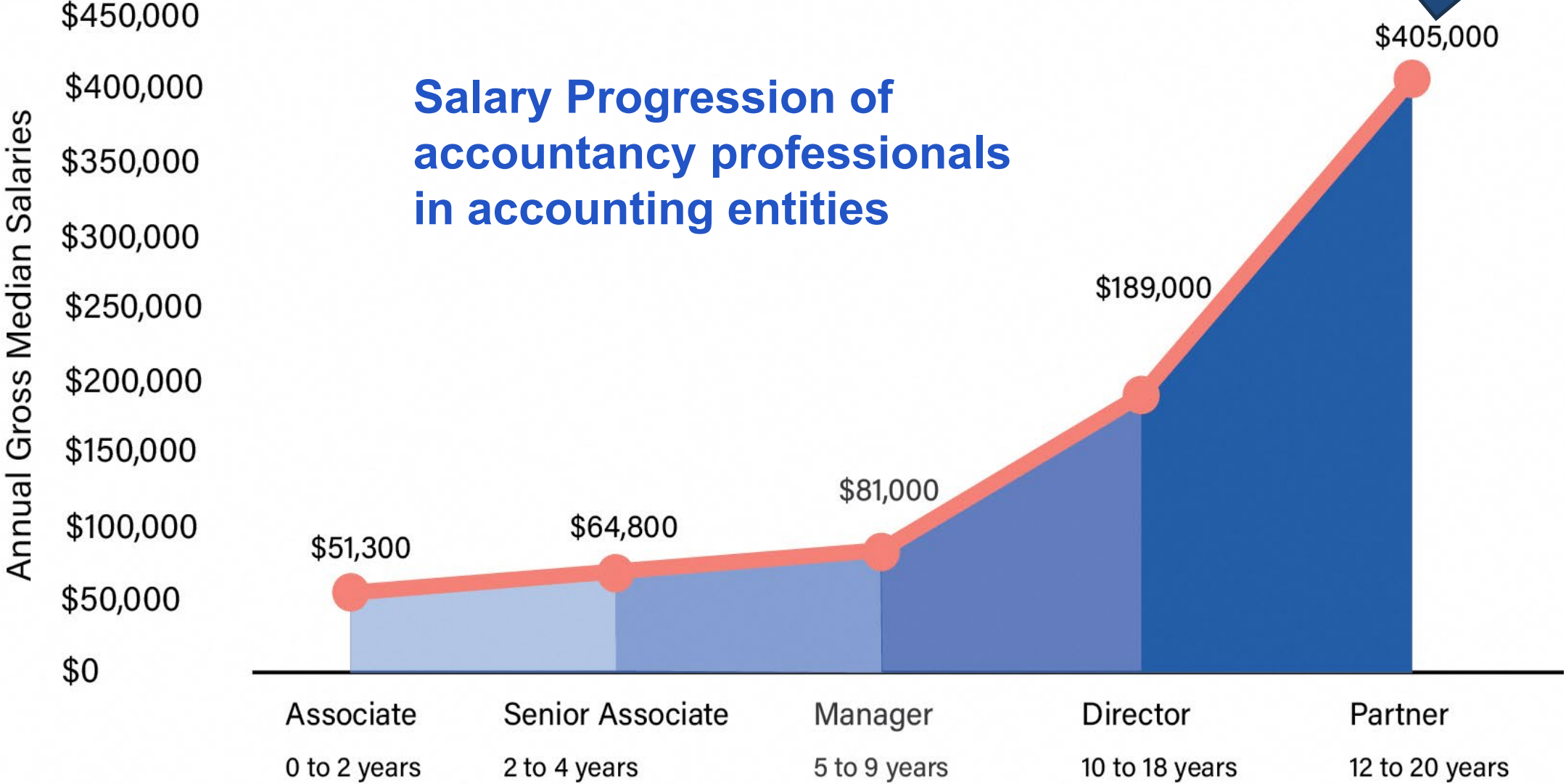


New areas of growth in sustainability reporting and assurance, IT audits, business valuation, financial forensics etc., offer new opportunities for accountants.

Accountancy offers
**diverse pathways and
exciting opportunities,
with good career
prospects.**



Salary Progression of accountancy professionals in accounting entities



The Accountant's Archetypes



Business Health Specialists

- **Financial Stability** – Accountants monitor cash flow and manage risks to prevent financial breakdowns.
- **Strategic Decision-Making** – They provide insights for cost management, restructuring, and long-term success.
- **Issue Diagnosis & Correction** – Accountants identify financial problems and implement corrective actions

Example Pathways: Assurance, Internal Audit, Restructuring and Insolvency & Enterprise Risk Management



Business Advisors & Planners

- **Financial Insights** – Accountants analyse financial performance to shape long-term strategies.
- **Growth Planning** – They forecast financial needs to support sustainable expansion.
- **Cash Flow Management** – Accountants track and optimise cash flow for stability.

Example Pathways: Financial Accounting, Management Accounting, Merger & Acquisition, Business Valuation, Taxation and Treasury Management

The Accountant's Archetypes



Climate Change Warriors

- **Sustainability Integration** – Accountants align financial strategies with sustainability goals.
- **Environmental & Social Impact** – They track carbon footprints and ensure fair labor practices.
- **Governance & Compliance** – Accountants uphold governance standards for responsible business operations.

Example Pathways: Sustainability Reporting and Assurance



Cross-Disciplinary opportunities (Data Analytics, AI)

- **Tech-Driven Analysis** – Accountants use AI and data analytics to detect fraud and uncover insights.
- **Strategic Decision-Making** – Data-driven recommendations help optimize business performance
- **Regulatory Compliance** – AI tools support adherence to financial regulations and governance.

Example Pathways: IT Audit, Financial Forensics and Corporate Governance

Dispelling Common Myths

1

More Than Just Number-Crunching

Accountants go beyond numbers—advising on business strategy, improving efficiency, and addressing emerging challenges like climate and sustainability reporting.

2

Long Hours Are Not The Norm

Accounting isn't just long hours—busy periods are seasonal. Firms now prioritize work-life balance with flexible work arrangements, employee well-being, and staff appreciation initiatives.

3

AI Won't Replace Accountants

AI won't replace accountants—technology automates tasks, allowing them to focus on strategic decision-making, data analytics, and providing valuable business insights.

4

Accounting Is Not Going Out of Style

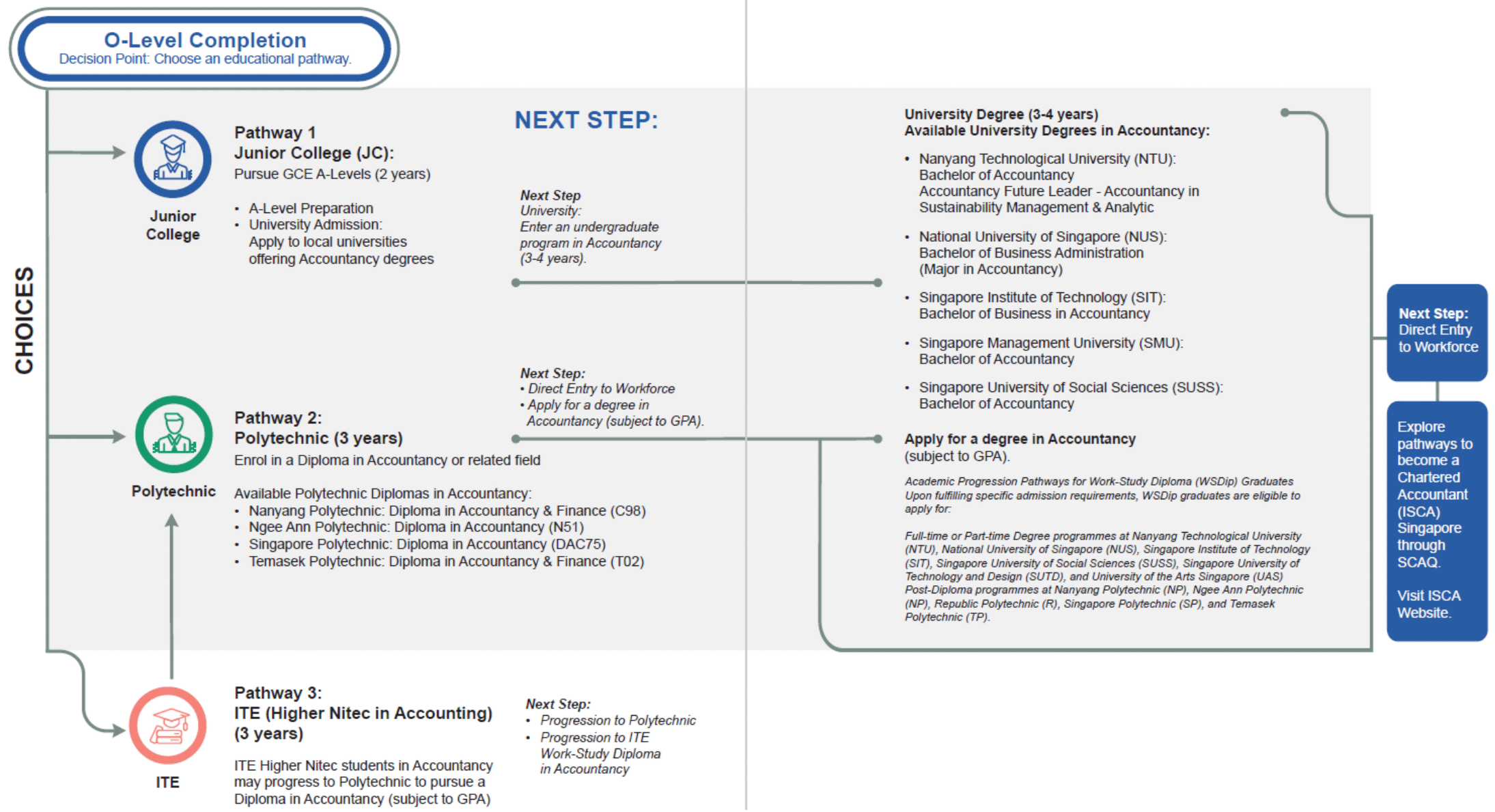
Accountants are financial stewards, ensuring market stability through ethics and insights. As the profession evolves with technology and ESG, new opportunities emerge for impactful contributions.

5

Accounting Is Not Boring

Accounting is a dynamic career—modern accountants analyze, forecast, and advise, solving complex problems while enjoying strong earning potential and career growth.

Educational Pathways To Accountancy



01 Analytical Skills

The Data Detective analyses complex data to uncover trends and insights, enabling businesses to make informed decisions



02 Attention to Details

The Eagle Eye accountant, with keen attention to detail, detects inconsistencies and ensures precise, accurate financial records.



03 Integrity & Ethics

The Guardian of Trust upholds integrity and transparency, ensuring ethical financial practices and building trust in the business world.



04 Problem Solving Skills

The Puzzle Master solves complex financial challenges with precision, navigating tax regulations and budgets to keep businesses on track.



Desired Skillset in Accountancy



Communication Skills 05

The Financial Storyteller breaks down complex financial data into clear insights, empowering businesses and individuals to make informed decisions.



Organisational Skills 06

The Organiser Extraordinaire ensures seamless operations by managing tasks, deadlines, and reports with exceptional precision.



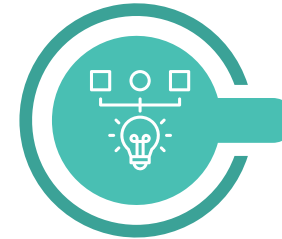
Adaptability 07

The Adaptable Ace stays ahead by mastering new technologies and adjusting to evolving regulations, ensuring agility in a fast-paced business environment.

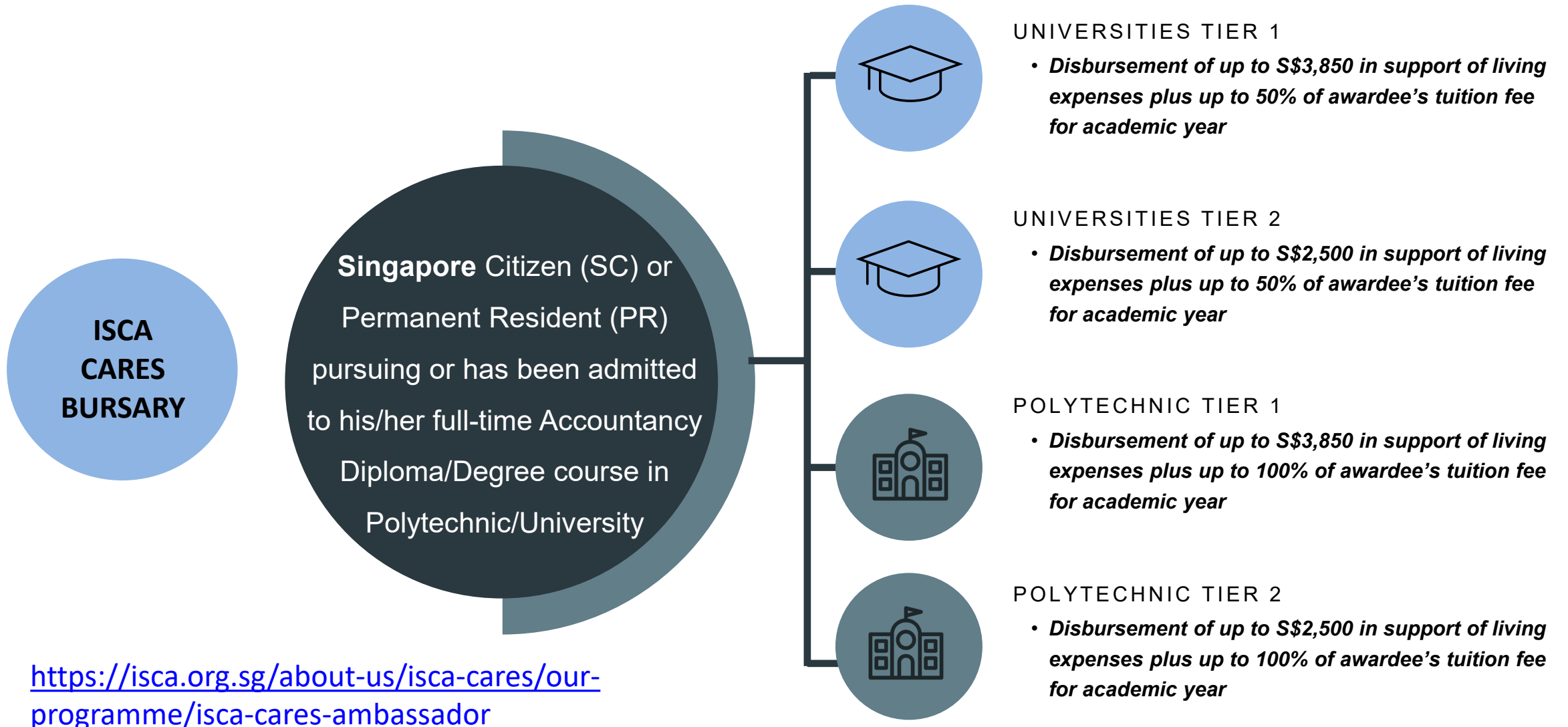


Strategic Thinking 08

The Strategy Sage leverages strategic thinking to guide businesses toward growth, stability, and long-term success.



Scholarships in Accountancy



Your Next Steps

To learn more about
accountancy as a career,
find out more here



<https://go.gov.sg/accountancy-career>
