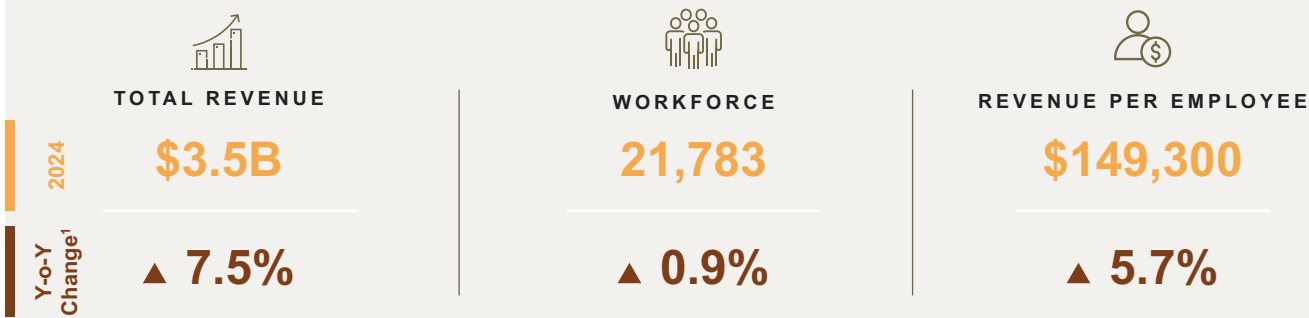


ACCOUNTING ENTITIES SURVEY 2025

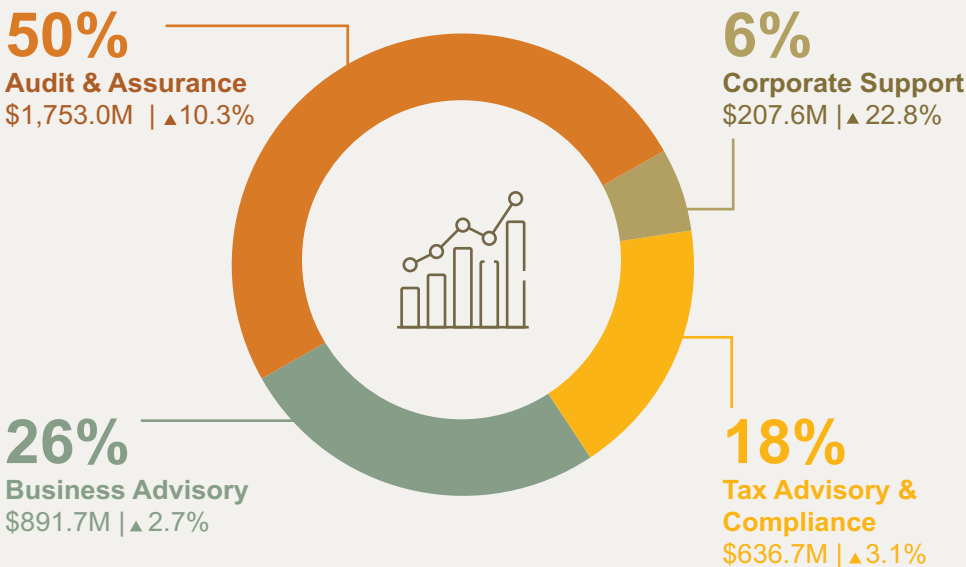
SUMMARY OF FINDINGS

SECTOR OVERVIEW



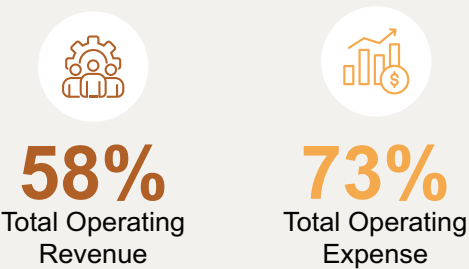
REVENUE BY SERVICE CATEGORY

\$3,489 million total operating receipts in 2024



TOTAL WAGE EXPENSE

as a percentage of



REVENUE PER EMPLOYEE



WORKFORCE IN SINGAPORE



IN-DEMAND SKILLSETS

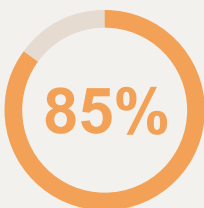


Top Skills

that firms want to build within their workforce in the next 3 years

- Advanced Data Analytics and Visualisation
- Sustainability Assurance
- Sustainability Reporting
- Risk Management & Governance

TECHNOLOGY ADOPTION



of AEs adopted 1 or more technology solution



Top 3 solutions

based on adoption levels

- KYC/AML screening tools
- Audit software
- Cloud accounting software

¹ Year-on-Year change

² This was 70% in 2023. Residents are Singapore citizens and permanent residents

³ Compared to the median gross monthly income of resident managers and administrators across industries in full-time employment in the 25 to 29, and 35 to 39 age groups respectively.

Source: Labour Force in Singapore 2024. Comprehensive Labour Force Survey. Manpower Research & Statistics Department, Ministry of Manpower