

Mr Zee Teck Ming (Mr Zee), a public accountant (Registration No.: 00896), has failed to pass his revisit practice review. The Public Accountants Oversight Committee ordered on 10 April 2018, among others, that:

- a. Mr Zee be restricted from performing any audit and reporting of financial statements for the entities specified below during the periods specified below.

<u>Entities</u>	<u>Period</u>
(i) Any public company ¹ that is not dormant ² ; (ii) Any private company ³ that is not dormant and not an exempt private company (EPC); and (iii) Any EPC that is not dormant and has annual revenue of more than \$10 million.	12 months (commencing from 25 April 2018 to 24 April 2019)
All public interest entities ⁴	12 months (from 25 April 2019 to 24 April 2020) or until he has undergone and has been informed that he has passed his next practice review, whichever is earlier

- b. Mr Zee be required to undergo a review⁵ (commonly known as “hot review”) by a hot review partner approved by ACRA, for 10 audit engagements signed off by Mr Zee, each involving annual turnover greater than S\$10 million, within a period of 9 months commencing from 25 April 2019.

Arising from the above orders, Mr Zee shall not be an audit principal⁶ from 10 April 2018 until the end of the restriction period, and until he completes his hot review order, if this is later than the end of the restriction period.

The information contained herein was updated on 5 March 2026 to align with Practice Direction No.1 of 2024 (updated on 5 March 2026)

¹ As defined in section 4(1) of the Companies Act, Cap.50

² As defined in section 205B(2) of the Companies Act, Cap. 50

³ As defined in section 4(1) of the Companies Act, Cap.50

⁴ That is, including (1) Companies listed on Singapore Exchange or are in the process of issuing its debt or equity instruments for trading on Singapore Exchange; (2) Entities in regulated financial industries (such as banks, insurance companies, funds, fund managers and securities/brokers/dealers); and (3) Other entities which raise funds from the public (such as charities, Institutions of a Public Character and religious organisations)

⁵ More details on hot review orders can be found in Practice Direction No. 4 of 2010

⁶ An audit principal is a public accountant who directly supervises or undertakes the overall oversight of a pupil's acquisition of qualifying audit experience. The public accountant must have at least 5 years' experience in public practice and must not be subject to any of the following PAOC orders:

- (i) An order prohibiting the public accountant from being an audit principal;
- (ii) A hot review order;
- (iii) A restriction order;
- (iv) A suspension order.