

Mr Lim Hong Sai @ Liong Hong Kee (Mr Lim) a public accountant (Registration No.: 00293), has failed to pass his revisit practice review. The Public Accountants Oversight Committee ordered on 12 June 2020, among others, that:

- a. Mr Lim be restricted from performing any audit and reporting of financial statements of all public interest entities<sup>1</sup> for a period of 24 months commencing from 27 June 2020 to 26 June 2022.
- b. Mr Lim be required to undergo a review<sup>2</sup> (commonly known as “hot review”) by a hot review partner approved by ACRA, for 8 audit engagements signed off by Mr Lim, each involving annual turnover greater than S\$10 million, within a period of 9 months commencing from 27 June 2020.

Arising from the above orders, Mr Lim shall not be an audit principal<sup>3</sup> from 27 June 2020 until the end of the restriction period, and until he completes his hot review order, if this is later than the end of the restriction period.

The information contained herein was updated on 5 March 2026 to align with Practice Direction No.1 of 2024 (updated on 5 March 2026).

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<sup>1</sup> The phrase “public interest entities” as used here has the same meaning as defined in the *Code of Professional Conduct and Ethics for Public Accountants and Accounting Entities* at the Fourth Schedule of the Accountants (Public Accountants) Rules and as clarified in Practice Direction No. 1 of 2020

<sup>2</sup> More details on hot review orders can be found in Practice Direction No. 4 of 2010

<sup>3</sup> An audit principal is a public accountant who directly supervises or undertakes the overall oversight of a pupil's acquisition of qualifying audit experience. The public accountant must have at least 5 years' experience in public practice and must not be subject to any of the following PAOC orders:

- (i) An order prohibiting the public accountant from being an audit principal;
- (ii) A hot review order;
- (iii) A restriction order;
- (iv) A suspension order.