

FORECAST AND ACTUAL CONSTRUCTION DEMAND (TO DATE)

2025	Public Residential	Private Residential	Commercial	Industrial	Institutional & Others	Civil Engineering ¹	Total
Preliminary Actual (\$bil)	9.62	6.43	2.17	7.11	16.03	9.29	50.65
2026	Public Residential	Private Residential	Commercial	Industrial	Institutional & Others	Civil Engineering ¹	Total
Forecast ² (\$bil)	6.2 - 6.8	5.0 - 5.5	6.1 - 6.7	4.6 - 5.4	13.5 - 15.3	11.6 - 13.4	47.0 - 53.0
Actual ^P (Jan-May 2026)	2.84	1.70	5.85	7.29	3.91	4.49	26.07

^P - preliminary

Period	Forecast ³ (Average Annual Demand in \$bil) Total for Both Sectors
2027 – 2030 ³	39.0 - 46.0

¹ Excludes reclamation contracts
² Based on BCA's construction demand forecast released on 22 January 2026.
³ Based on BCA's medium term construction demand forecast released on 22 January 2026.

TENDER PRICE INDEX (2010=100)

(Data as at 21 May 2026)

2017	2018	2019	2020	2021	2022	2023	2024	2025	1Q2026
96.7	98.6	99.9	102.8	117.1	130.7	136.1	137.7	139.1	140.2

DEMAND FOR CONSTRUCTION MATERIALS

(Data as at 14 July 2026)

Material	Cement in Bulk ('000 Tonnes)	Steel Bars ⁵ ('000 Tonnes)	Granite ('000 Tonnes)	Ready Mixed Concrete ('000 Cubic Metre)
May 2026	455.34	262.30	2054.70	1315.00
Apr 2026	420.73	232.35	2102.30	1407.70
Mar 2026	444.92	187.65	1890.00	1393.70

⁵ Net imports plus local production without factoring in stock level

CONSTRUCTION MATERIAL MARKET PRICES (DELIVERED TO SITE)
 (Data as at 14 July 2026)

Material	Cement in Bulk (Ordinary Portland Cement) (\$/Tonne)	Steel Bars ⁶ (16-32mm High Tensile) (\$/Tonne)	Ready Mixed Concrete ^{7*} (\$/Cubic Metre)
Jun 2026 ^P	124.15	708.00	143.30
May 2026	125.80	703.90	144.40
Apr 2026	124.70	701.90	145.60

^P= Preliminary data
⁶ With effect from Jan 2015, the market prices of rebar (without cut & bend) are based on fixed price supply contracts with a contract period of 1 year or less. Prices of rebar other than 16-32mm dimensions may be subject to surcharge.
⁷ Market prices of ready mixed concrete are based on contracts with non-fixed price, fixed price and market retail price for Grade 40 Pump.

***Imports of raw materials for concrete production remain robust. However, concrete prices are expected to fluctuate due to anticipated fluctuations in prices of raw materials and cost of transportation stemming from the conflict in the Middle East.**

MONTHLY MATERIAL PRICE INDICES FOR IMPLEMENTATION OF FLUCTUATION CLAUSE

[Base Period = June 2006⁸]
 (Data as at 14 July 2026)

Year / Month	Concrete	Steel Reinforcement
May 2026	182.3	91.9
Apr 2026	182.7	91.6
Mar 2026	181.9	86.5

⁸ Indices for both materials in June 2006 = 100