

FORECAST AND ACTUAL CONSTRUCTION DEMAND (TO DATE)

2025	Public Residential	Private Residential	Commercial	Industrial	Institutional & Others	Civil Engineering ¹	Total
Preliminary Actual (\$bil)	9.62	6.43	2.17	7.11	16.03	9.29	50.65
2026	Public Residential	Private Residential	Commercial	Industrial	Institutional & Others	Civil Engineering ¹	Total
Forecast ² (\$bil)	6.2 - 6.8	5.0 - 5.5	6.1 - 6.7	4.6 - 5.4	13.5 - 15.3	11.6 - 13.4	47.0 - 53.0
Actual ^P (Jan 2026)	0.32	0.35	0.12	0.16	0.59	0.58	2.12

^P - preliminary

Period	Forecast ³ (Average Annual Demand in \$bil) Total for Both Sectors
2027 – 2030 ³	39.0 - 46.0

¹ Excludes reclamation contracts

² Based on BCA's construction demand forecast released on 22 January 2026.

³ Based on BCA's medium term construction demand forecast released on 22 January 2026.

TENDER PRICE INDEX (2010=100)

(Data as at 19 February 2026)

2017	2018	2019	2020	2021	2022	2023	2024	1Q2025	2Q2025	3Q2025	4Q2025	2025
96.7	98.6	99.9	102.8	117.1	130.7	136.1	137.7	138.4	139.0	139.3	139.7	139.1

DEMAND FOR CONSTRUCTION MATERIALS

(Data as at 12 March 2026)

Material	Cement in Bulk ('000 Tonnes)	Steel Bars ⁵ ('000 Tonnes)	Granite ('000 Tonnes)	Ready Mixed Concrete ('000 Cubic Metre)
Jan 2026	455.63	235.92	2383.60	1513.80
Dec 2025	628.44	276.16	2282.50	1306.00
Nov 2025	373.57	167.38	2010.20	1401.30

⁵ Net imports plus local production without factoring in stock level

CONSTRUCTION MATERIAL MARKET PRICES (DELIVERED TO SITE)*(Data as at 12 March 2026)*

Material	Cement in Bulk (Ordinary Portland Cement) (\$/Tonne)	Steel Bars ⁶ (16-32mm High Tensile) (\$/Tonne)	Ready Mixed Concrete ^{7*} (\$/Cubic Metre)
Feb 2026 ^P	118.70	636.00	128.80
Jan 2026	118.60	648.00	128.60
Dec 2025	115.90	660.30	129.50

^P= Preliminary data⁶ With effect from Jan 2015, the market prices of rebar (without cut & bend) are based on fixed price supply contracts with a contract period of 1 year or less. Prices of rebar other than 16-32mm dimensions may be subject to surcharge.⁷ Market prices of ready mixed concrete are based on contracts with non-fixed price, fixed price and market retail price for Grade 40 Pump.

*Import of raw material for production of concrete remains healthy. However, prices of concrete are likely to increase given the costs of raw materials and conveyance may rise.

MONTHLY MATERIAL PRICE INDICES FOR IMPLEMENTATION OF FLUCTUATION CLAUSE*[Base Period = June 2006⁸]**(Data as at 12 March 2026)*

Year / Month	Concrete	Steel Reinforcement
Jan 2026	164.6	84.6
Dec 2025	165.6	86.2
Nov 2025	159.8	86.9

⁸ Indices for both materials in June 2006 = 100