

Embargoed until specific announcements are made during MCI POHs' speeches at COS 2024

Annex E

Singapore invests up to \$500 million into securing high-performance compute resources for AI innovation and capability building.

The increasing scale and proliferation of AI models have driven exponential growth in demand for chips that can support AI workloads (i.e. compute), such as Graphics Processing Units (GPUs).

To support high value AI activities, MCI will be investing up to \$500 million to avail high performance compute resources, including but not limited to the acquisition of GPUs and supporting infrastructure.

We expect these resources to:

- Support use cases in sectors such as transport and logistics, healthcare, and financial services.
- Spur further innovation and capability building within our AI ecosystem, and catalyse investments in compute by industry players. This will be done through uncovering impactful use cases, unlocking proprietary datasets, and leveraging on the corporates' domain knowledge. Done well, this will generate new value beyond productivity moves and experiments and will inform companies' strategies moving forward.

We recognise that the AI space is fast evolving, and we expect constant advancements in both chip design and compute delivery.

In view of this broader operating landscape, we will take an agile and multi-faceted approach towards availing access to compute, which may include but is not limited to:

- Leasing from external providers that offer AI compute as a service.
- Siting AI compute within facilities owned by the government or research partners.

To this end, we will deepen our substantive partnerships with major compute players from chipmakers to cloud service providers, to secure sufficient access to compute for our evolving needs. We will share more details when ready.

