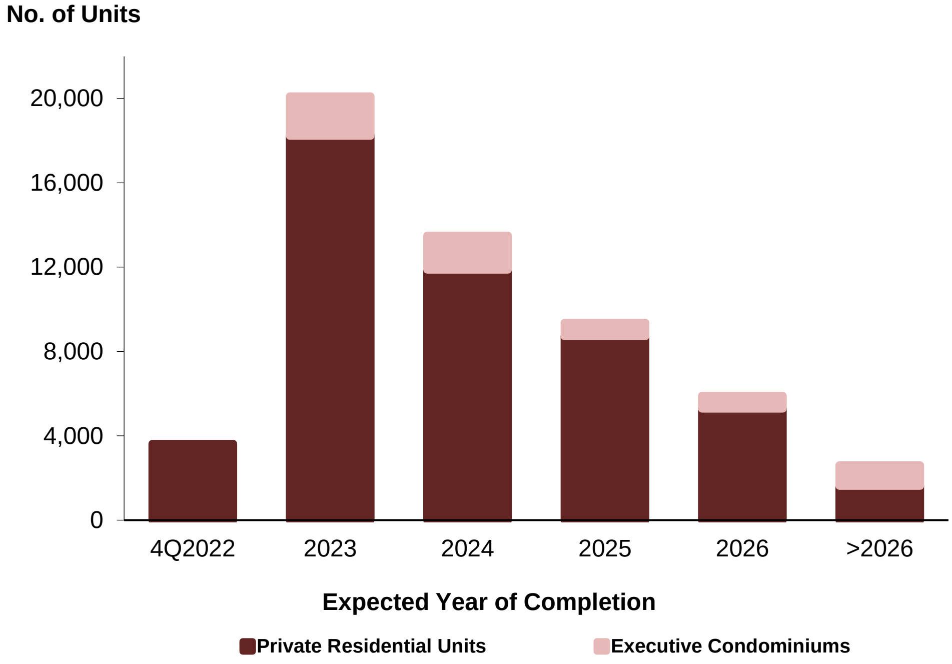
Annex E-3

PIPELINE SUPPLY[1] OF PRIVATE RESIDENTIAL UNITS AND EXECUTIVE CONDOMINIUMS BY EXPECTED YEAR OF COMPLETION AS AT 3RD QUARTER 2022



Note: 5,103 private residential units and no executive condominiums were completed (i.e. obtained TOP) in 1Q-3Q2022.

Expected Year of Completion	Private Residential Units	Executive Condominiums	Total Units[2]
4Q2022	3,619	-	3,619
2023	18,234	1,864	20,098
2024	11,889	1,609	13,498
2025	8,724	639	9,363
2026	5,287	618	5,905
>2026	1,631	976	2,607
Total	49,384	5,706	55,090

1/ Pipeline supply figures as shown above refer to new development and redevelopment projects with planning approvals (i.e. Provisional Permission, Written Permission).

2/ As at the end of 3Q2022, there were 17,737 unsold units with planning approval, up from 17,506 units as at the end of 2Q2022. In addition, there is a potential supply of about 5,800 units (including ECs) from Government Land Sales (GLS) sites and awarded en-bloc sale sites that have not been granted planning approval yet. They comprise (a) about 4,700 units (including ECs) from awarded GLS sites and Confirmed List sites that have not been awarded yet; and (b) 1,100 units from awarded en-bloc sale sites that have not been granted planning approval yet. In total, around 23,500 units (including ECs) could be made available for sale later this year or next year.