

STOCK & VACANCY AND SUPPLY IN THE PIPELINE AS AT END OF 1ST QUARTER 2021

Property Type	Market Indicators	As at 4Q/20	As at 1Q/21	Absolute Change	%-change
Private Residential Units	Completed Units				
	Available (No of Units)	376,040	377,817	1,777	0.5%
	Occupied (No of Units)	349,646	353,588	3,942	1.1%
	Vacant (No of Units)	26,394	24,229	-2,165	-8.2%
	Vacancy Rate (Percent)	7.0	6.4	-0.6	n.a.
	Supply in the Pipeline ^{1/} (No of Units)	49,307	48,139	-1,168	-2.4%
	Under Construction (No of Units)	42,976	41,851	-1,125	-2.6%
Planned Development (No of Units)	6,331	6,288	-43	-0.7%	
Executive Condominium	Completed Units				
	Available (No of Units)	34,084	34,084	0	0.0%
	Occupied (No of Units)	32,841	33,290	449	1.4%
	Vacant (No of Units)	1,243	794	-449	-36.1%
	Vacancy Rate (Percent)	3.6	2.3	-1.3	n.a.
	Supply in the Pipeline ^{1/} (No of Units)	3,476	4,113	637	18.3%
	Under Construction (No of Units)	3,476	3,473	-3	-0.1%
Planned Development (No of Units)	-	640	640	-	
Office Space	Completed Space				
	Available (Thousand sq m)	8,138	8,129	-9	-0.1%
	Occupied (Thousand sq m)	7,177	7,158	-19	-0.3%
	Vacant (Thousand sq m)	961	971	10	1.0%
	Vacancy Rate (Percent)	11.8	11.9	0.1	n.a.
	Supply in the Pipeline ^{1/} (Thousand sq m)	770	761	-9	-1.2%
	Under Construction (Thousand sq m)	478	465	-13	-2.7%
Planned Development (Thousand sq m)	292	296	4	1.4%	
Retail Space	Completed Space				
	Available (Thousand sq m)	6,140	6,150	10	0.2%
	Occupied (Thousand sq m)	5,599	5,627	28	0.5%
	Vacant (Thousand sq m)	541	523	-18	-3.3%
	Vacancy Rate (Percent)	8.8	8.5	-0.3	n.a.
	Supply in the Pipeline ^{1/} (Thousand sq m)	426	428	2	0.5%
	Under Construction (Thousand sq m)	252	248	-4	-1.6%
Planned Development (Thousand sq m)	174	180	6	3.4%	

^{1/} Refers to new development and redevelopment projects with planning approvals (i.e. Provisional Permission, Written Permission). A Written Permission (WP) is a final approval, as compared with a Provisional Permission (PP), granted under the Planning Act for a proposed development.

For office and retail space, the figures for supply in the pipeline are in terms of gross floor area whereas stock and vacant space are in terms of net lettable area.

n.a. = not applicable.

STOCK & VACANCY AND SUPPLY IN THE PIPELINE AS AT END OF 1ST QUARTER 2021 (cont'd)

Property Type	Market Indicators	As at 4Q/20	As at 1Q/21	Absolute Change	%-change
Hotel Rooms	Supply in the Pipeline ^{1/} (No of Rooms)	9,287	8,808	-479	-5.2%
	Under Construction (No of Rooms)	4,473	5,029	556	12.4%
	Planned Development (No of Rooms)	4,814	3,779	-1,035	-21.5%

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n.a. = not applicable.