

STOCK & VACANCY AND SUPPLY IN THE PIPELINE AS AT END OF 3RD QUARTER 2024

Property Type	Market Indicators		As at 2Q/24	As at 3Q/24	Absolute Change	%-change
Private Residential Units	Completed Units					
	Available	(No of Units)	412,002	414,671	2,669	0.6%
	Occupied	(No of Units)	386,833	384,782	-2,051	-0.5%
	Vacant	(No of Units)	25,169	29,889	4,720	18.8%
	Vacancy Rate	(Percent)	6.1	7.2	1.1	n.a
	Supply in the Pipeline ^{1/}	(No of Units)	37,768	35,475	-2,293	-6.1%
	Under Construction	(No of Units)	26,606	26,505	-101	-0.4%
	Planned Development	(No of Units)	11,162	8,970	-2,192	-19.6%
Executive Condominium	Completed Units					
	Available	(No of Units)	36,857	37,557	700	1.9%
	Occupied	(No of Units)	34,821	34,840	19	0.1%
	Vacant	(No of Units)	2,036	2,717	681	33.4%
	Vacancy Rate	(Percent)	5.5	7.2	1.7	n.a
	Supply in the Pipeline ^{1/}	(No of Units)	4,713	4,009	-704	-14.9%
	Under Construction	(No of Units)	4,205	4,009	-196	-4.7%
	Planned Development	(No of Units)	508	0	-508	-100.0%
Office Space	Completed Space					
	Available	(Thousand sq m)	8,093	8,129	36	0.4%
	Occupied	(Thousand sq m)	7,218	7,235	17	0.2%
	Vacant	(Thousand sq m)	875	894	19	2.2%
	Vacancy Rate	(Percent)	10.8	11.0	0.2	n.a
	Supply in the Pipeline ^{1/}	(Thousand sq m)	1,011	903	-108	-10.7%
	Under Construction	(Thousand sq m)	505	397	-108	-21.4%
	Planned Development	(Thousand sq m)	506	506	0	0.0%
Retail Space	Completed Space					
	Available	(Thousand sq m)	6,339	6,353	14	0.2%
	Occupied	(Thousand sq m)	5,920	5,937	17	0.3%
	Vacant	(Thousand sq m)	419	416	-3	-0.7%
	Vacancy Rate	(Percent)	6.6	6.5	-0.1	n.a.
	Supply in the Pipeline ^{1/}	(Thousand sq m)	580	552	-28	-4.8%
	Under Construction	(Thousand sq m)	212	201	-11	-5.2%
	Planned Development	(Thousand sq m)	368	351	-17	-4.6%

^{1/} Refers to new development and redevelopment projects with planning approvals (i.e. Provisional Permission, Written Permission). A Written Permission (WP) is a final approval, as compared with a Provisional Permission (PP), granted under the Planning Act for a proposed development.

For office and retail space, the figures for supply in the pipeline are in terms of gross floor area whereas stock and vacant space are in terms of net lettable area.

n.a. = not applicable.

STOCK & VACANCY AND SUPPLY IN THE PIPELINE AS AT END OF 3RD QUARTER 2024 (cont'd)

Property Type	Market Indicators	As at 2Q/24	As at 3Q/24	Absolute Change	%-change
Hotel Rooms	Supply in the Pipeline ^{1/} (No of Rooms)	7,783	7,813	30	0.4%
	Under Construction (No of Rooms)	4,303	4,337	34	0.8%
	Planned Development (No of Rooms)	3,480	3,476	-4	-0.1%

^{1/} Refers to new development and redevelopment projects with planning approvals (i.e. Provisional Permission, Written Permission). A Written Permission (WP) is a final approval, as compared with a Provisional Permission (PP), granted under the Planning Act for a proposed development.

n.a. = not applicable.