

STOCK & VACANCY AND SUPPLY IN THE PIPELINE AS AT END OF 4TH QUARTER 2022

Property Type	Market Indicators	As at 3Q/22	As at 4Q/22	Absolute Change	%-change
Private Residential Units	Completed Units				
	Available (No of Units)	386,953	391,198	4,245	1.1%
	Occupied (No of Units)	365,055	369,551	4,496	1.2%
	Vacant (No of Units)	21,898	21,647	-251	-1.1%
	Vacancy Rate (Percent)	5.7	5.5	-0.2	n.a.
	Supply in the Pipeline ^{1/} (No of Units)	49,384	46,041	-3,343	-6.8%
	Under Construction (No of Units)	38,750	35,614	-3,136	-8.1%
Planned Development (No of Units)	10,634	10,427	-207	-1.9%	
Executive Condominium	Completed Units				
	Available (No of Units)	34,084	34,084	0	0.0%
	Occupied (No of Units)	33,570	33,560	-10	0.0%
	Vacant (No of Units)	514	524	10	1.9%
	Vacancy Rate (Percent)	1.5	1.5	0.0	n.a.
	Supply in the Pipeline ^{1/} (No of Units)	5,706	5,706	0	0.0%
	Under Construction (No of Units)	5,346	5,346	0	0.0%
Planned Development (No of Units)	360	360	0	0.0%	
Office Space	Completed Space				
	Available (Thousand sq m)	8,103	8,080	-23	-0.3%
	Occupied (Thousand sq m)	7,155	7,164	9	0.1%
	Vacant (Thousand sq m)	948	916	-32	-3.4%
	Vacancy Rate (Percent)	11.7	11.3	-0.4	n.a.
	Supply in the Pipeline ^{1/} (Thousand sq m)	858	872	14	1.6%
	Under Construction (Thousand sq m)	551	542	-9	-1.6%
Planned Development (Thousand sq m)	307	330	23	7.5%	
Retail Space	Completed Space				
	Available (Thousand sq m)	6,212	6,236	24	0.4%
	Occupied (Thousand sq m)	5,725	5,791	66	1.2%
	Vacant (Thousand sq m)	487	445	-42	-8.6%
	Vacancy Rate (Percent)	7.8	7.1	-0.7	n.a.
	Supply in the Pipeline ^{1/} (Thousand sq m)	415	420	5	1.2%
	Under Construction (Thousand sq m)	274	267	-7	-2.6%
Planned Development (Thousand sq m)	141	153	12	8.5%	

^{1/} Refers to new development and redevelopment projects with planning approvals (i.e. Provisional Permission, Written Permission). A Written Permission (WP) is a final approval, as compared with a Provisional Permission (PP), granted under the Planning Act for a proposed development.

For office and retail space, the figures for supply in the pipeline are in terms of gross floor area whereas stock and vacant space are in terms of net lettable area.

n.a. = not applicable.

STOCK & VACANCY AND SUPPLY IN THE PIPELINE AS AT END OF 4TH QUARTER 2022 (cont'd)

Property Type	Market Indicators	As at 3Q/22	As at 4Q/22	Absolute Change	%-change
Hotel Rooms	Supply in the Pipeline ^{1/} (No of Rooms)	8,568	8,529	-39	-0.5%
	Under Construction (No of Rooms)	6,324	6,255	-69	-1.1%
	Planned Development (No of Rooms)	2,244	2,274	30	1.3%

1/ Refers to new development and redevelopment projects with planning approvals (i.e. Provisional Permission, Written Permission). A Written Permission (WP) is a final approval, as compared with a Provisional Permission (PP), granted under the Planning Act for a proposed development.

n.a. = not applicable.