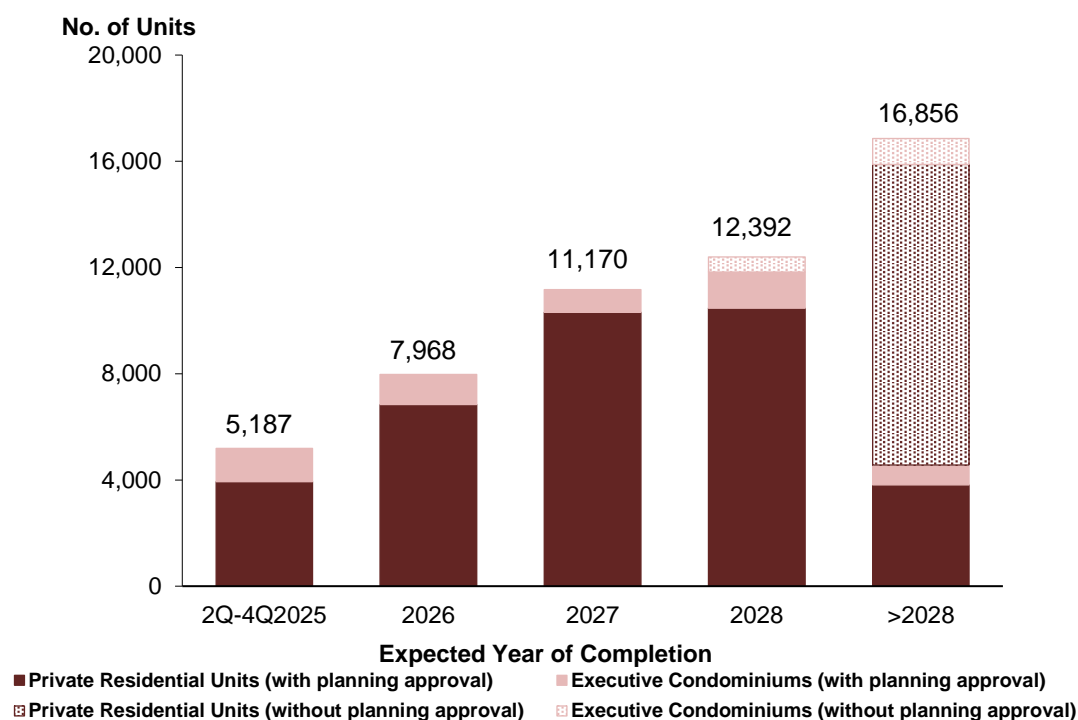


**PIPELINE SUPPLY OF PRIVATE RESIDENTIAL UNITS AND EXECUTIVE  
CONDOMINIUMS BY EXPECTED YEAR OF COMPLETION AS AT 1ST QUARTER 2025**



Note: 1,988 private residential units and 0 executive condominiums were completed (i.e. obtained TOP) in 1Q2025.

Expected Year of Completion	Private Residential Units (with planning approval)	ECs (with planning approval)	Private Residential Units (without planning approval)	ECs (without planning approval)	Total Units
2Q-4Q2025	3,932	1,255	-	-	5,187
2026	6,838	1,130	-	-	7,968
2027	10,306	864	-	-	11,170
2028	10,472	1,360	-	560	12,392
>2028	3,816	748	11,312	980	16,856
Total	35,364	5,357	11,312	1,540	53,573