

STOCK & VACANCY AND SUPPLY IN THE PIPELINE AS AT END OF 3RD QUARTER 2025

Property Type	Market Indicators	As at 2Q/25	As at 3Q/25	Absolute Change	%-change
Private Residential Units	Completed Units				
	Available (No of Units)	420,142	421,656	1,514	0.4%
	Occupied (No of Units)	390,115	392,755	2,640	0.7%
	Vacant (No of Units)	30,027	28,901	-1,126	-3.7%
	Vacancy Rate (Percent)	7.1	6.9	-0.2	n.a
	Supply in the Pipeline ^{1/} (No of Units)	36,663	36,814	151	0.4%
	Under Construction (No of Units)	30,626	29,252	-1,374	-4.5%
Planned Development (No of Units)	6,037	7,562	1,525	25.3%	
Executive Condominium	Completed Units				
	Available (No of Units)	38,196	39,430	1,234	3.2%
	Occupied (No of Units)	36,763	36,934	171	0.5%
	Vacant (No of Units)	1,433	2,496	1,063	74.2%
	Vacancy Rate (Percent)	3.8	6.3	2.5	n.a
	Supply in the Pipeline ^{1/} (No of Units)	5,290	4,056	-1,234	-23.3%
	Under Construction (No of Units)	4,718	4,056	-662	-14.0%
Planned Development (No of Units)	572	0	-572	-100.0%	
Office Space	Completed Space				
	Available (Thousand sq m)	8,203	8,179	-24	-0.3%
	Occupied (Thousand sq m)	7,266	7,267	1	0.0%
	Vacant (Thousand sq m)	937	912	-25	-2.7%
	Vacancy Rate (Percent)	11.4	11.2	-0.2	n.a
	Supply in the Pipeline ^{1/} (Thousand sq m)	868	870	2	0.2%
	Under Construction (Thousand sq m)	518	527	9	1.7%
Planned Development (Thousand sq m)	350	343	-7	-2.0%	
Retail Space	Completed Space				
	Available (Thousand sq m)	6,413	6,419	6	0.1%
	Occupied (Thousand sq m)	5,956	5,978	22	0.4%
	Vacant (Thousand sq m)	457	441	-16	-3.5%
	Vacancy Rate (Percent)	7.1	6.9	-0.2	n.a
	Supply in the Pipeline ^{1/} (Thousand sq m)	527	530	3	0.6%
	Under Construction (Thousand sq m)	307	302	-5	-1.6%
Planned Development (Thousand sq m)	220	228	8	3.6%	

^{1/} Refers to new development and redevelopment projects with planning approvals (i.e. Provisional Permission, Written Permission). A Written Permission (WP) is a final approval, as compared with a Provisional Permission (PP), granted under the Planning Act for a proposed development.

For office and retail space, the figures for supply in the pipeline are in terms of gross floor area whereas stock and vacant space are in terms of net lettable area.

n.a. = not applicable.

STOCK & VACANCY AND SUPPLY IN THE PIPELINE AS AT END OF 3RD QUARTER 2025 (cont'd)

Property Type	Market Indicators	As at 2Q/25	As at 3Q/25	Absolute Change	%-change
Hotel Rooms	Supply in the Pipeline ^{1/} (No of Rooms)	9,163	9,057	-106	-1.2%
	Under Construction (No of Rooms)	5,139	5,252	113	2.2%
	Planned Development (No of Rooms)	4,024	3,805	-219	-5.4%

^{1/} Refers to new development and redevelopment projects with planning approvals (i.e. Provisional Permission, Written Permission). A Written Permission (WP) is a final approval, as compared with a Provisional Permission (PP), granted under the Planning Act for a proposed development.

n.a. = not applicable.