

STOCK & VACANCY AND SUPPLY IN THE PIPELINE AS AT END OF 1ST QUARTER 2022

Property Type	Market Indicators	As at 4Q/21	As at 1Q/22	Absolute Change	%-change
Private Residential Units	Completed Units				
	Available (No of Units)	382,195	382,978	783	0.2%
	Occupied (No of Units)	359,135	362,679	3,544	1.0%
	Vacant (No of Units)	23,060	20,299	-2,761	-12.0%
	Vacancy Rate (Percent)	6.0	5.3	-0.7	n.a.
	Supply in the Pipeline ^{1/} (No of Units)	46,276	47,415	1,139	2.5%
	Under Construction (No of Units)	41,862	41,652	-210	-0.5%
Planned Development (No of Units)	4,414	5,763	1,349	30.6%	
Executive Condominium	Completed Units				
	Available (No of Units)	34,084	34,084	0	0.0%
	Occupied (No of Units)	33,508	33,567	59	0.2%
	Vacant (No of Units)	576	517	-59	-10.2%
	Vacancy Rate (Percent)	1.7	1.5	-0.2	n.a.
	Supply in the Pipeline ^{1/} (No of Units)	5,333	5,333	0	0.0%
	Under Construction (No of Units)	4,089	4,717	628	15.4%
Planned Development (No of Units)	1,244	616	-628	-50.5%	
Office Space	Completed Space				
	Available (Thousand sq m)	8,166	8,149	-17	-0.2%
	Occupied (Thousand sq m)	7,120	7,107	-13	-0.2%
	Vacant (Thousand sq m)	1,046	1,042	-4	-0.4%
	Vacancy Rate (Percent)	12.8	12.8	0.0	n.a.
	Supply in the Pipeline ^{1/} (Thousand sq m)	786	834	48	6.1%
	Under Construction (Thousand sq m)	469	510	41	8.7%
Planned Development (Thousand sq m)	317	324	7	2.2%	
Retail Space	Completed Space				
	Available (Thousand sq m)	6,200	6,201	1	0.0%
	Occupied (Thousand sq m)	5,699	5,687	-12	-0.2%
	Vacant (Thousand sq m)	501	514	13	2.6%
	Vacancy Rate (Percent)	8.1	8.3	0.2	n.a.
	Supply in the Pipeline ^{1/} (Thousand sq m)	405	415	10	2.5%
	Under Construction (Thousand sq m)	274	277	3	1.1%
Planned Development (Thousand sq m)	131	138	7	5.3%	

^{1/} Refers to new development and redevelopment projects with planning approvals (i.e. Provisional Permission, Written Permission). A Written Permission (WP) is a final approval, as compared with a Provisional Permission (PP), granted under the Planning Act for a proposed development.

For office and retail space, the figures for supply in the pipeline are in terms of gross floor area whereas stock and vacant space are in terms of net lettable area.

n.a. = not applicable.

STOCK & VACANCY AND SUPPLY IN THE PIPELINE AS AT END OF 1ST QUARTER 2022 (cont'd)

Property Type	Market Indicators	As at 4Q/21	As at 1Q/22	Absolute Change	%-change
Hotel Rooms	Supply in the Pipeline ^{1/} (No of Rooms)	8,794	8,572	-222	-2.5%
	Under Construction (No of Rooms)	5,794	5,572	-222	-3.8%
	Planned Development (No of Rooms)	3,000	3,000	0	0.0%

1/ Refers to new development and redevelopment projects with planning approvals (i.e. Provisional Permission, Written Permission). A Written Permission (WP) is a final approval, as compared with a Provisional Permission (PP), granted under the Planning Act for a proposed development.

n.a. = not applicable.