

MEDIAN RENTALS AND VACANCY OF OFFICE SPACE

| Quarter | Median Rentals (\$ psf pm) Based on Lease Commencement | | Median Rentals (\$ psf pm) Based on Contract Date | | Vacancy Rate (%) | |
|---------|---|--------------------------|--|--------------------------|--------------------------|--------------------------|
| | Category 1 ^{1/} | Category 2 ^{2/} | Category 1 ^{1/} | Category 2 ^{2/} | Category 1 ^{1/} | Category 2 ^{2/} |
| 1Q/2019 | 10.18 | 5.63 | 10.32 | 5.58 | 10.3 | 12.4 |
| 2Q/2019 | 10.26 | 5.70 | 10.44 | 5.60 | 10.2 | 12.0 |
| 3Q/2019 | 10.61 | 5.64 | 10.75 | 5.57 | 8.7 | 11.3 |
| 4Q/2019 | 10.35 | 5.48 | 10.54 | 5.51 | 7.7 | 11.6 |
| 1Q/2020 | 10.42 | 5.44 | 10.59 | 5.49 | 7.2 | 12.4 |
| 2Q/2020 | 10.35 | 5.49 | 10.57 | 5.40 | 9.2 | 13.2 |
| 3Q/2020 | 10.16 | 5.28 | 10.36 | 5.30 | 8.8 | 13.2 |
| 4Q/2020 | 10.17 | 5.07 | 10.21 | 5.13 | 9.6 | 12.7 |
| 1Q/2021 | 9.86 | 5.17 | 9.67 | 5.24 | 9.8 | 12.8 |
| 2Q/2021 | 9.99 | 5.23 | 9.78 | 5.19 | 11.3 | 13.1 |
| 3Q/2021 | 10.07 | 5.16 | 10.03 | 5.10 | 12.4 | 13.2 |
| 4Q/2021 | 10.44 | 5.09 | 10.09 | 5.12 | 12.0 | 13.2 |
| 1Q/2022 | 10.69 | 5.20 | 10.25 | 5.32 | 12.0 | 13.1 |
| 2Q/2022 | 10.79 | 5.41 | 10.09 | 5.41 | 11.2 | 12.3 |
| 3Q/2022 | 10.89 | 5.60 | 10.66 | 5.57 | 11.0 | 12.0 |
| 4Q/2022 | 11.16 | 5.70 | 10.75 | 5.70 | 9.5 | 12.1 |

MEDIAN RENTALS AND VACANCY OF RETAIL SPACE

| Quarter | Median Rentals (\$ psf pm) Based on Lease Commencement | | | Median Rentals (\$ psf pm) Based on Contract Date | | | Vacancy Rate (%) | | |
|---------|---|-----------------------------|-------------------|--|-----------------------------|-------------------|------------------|-----------------------------|-------------------|
| | Central Area | | OCA ^{4/} | Central Area | | OCA ^{4/} | Central Area | | OCA ^{4/} |
| | OR ^{3/} | Outside OR ^{4/} | | OR ^{3/} | Outside OR ^{4/} | | OR ^{3/} | Outside OR ^{4/} | |
| 1Q/2019 | 9.88 | 5.22 | 5.78 | 9.97 | 5.41 | 5.27 | 6.1 | 9.3 | 8.9 |
| 2Q/2019 | 9.81 | 5.18 | 5.64 | 9.68 | 5.37 | 5.27 | 5.8 | 9.2 | 7.5 |
| 3Q/2019 | 10.06 | 5.25 | 5.70 | 9.82 | 5.46 | 5.30 | 5.9 | 8.3 | 7.5 |
| 4Q/2019 | 10.45 | 5.40 | 5.78 | 10.07 | 5.66 | 5.35 | 8.0 | 8.3 | 7.1 |
| 1Q/2020 | 10.19 | 5.25 | 5.52 | 9.71 | 5.59 | 5.22 | 8.1 | 9.5 | 7.3 |
| 2Q/2020 | 9.99 | 5.10 | 5.50 | 9.35 | 5.22 | 5.11 | 9.3 | 11.3 | 8.8 |
| 3Q/2020 | 9.65 | 5.08 | 5.24 | 9.32 | 4.95 | 4.82 | 9.1 | 12.4 | 8.4 |
| 4Q/2020 | 9.07 | 5.01 | 5.05 | 8.83 | 4.91 | 4.71 | 11.6 | 10.7 | 7.5 |
| 1Q/2021 | 8.76 | 4.95 | 5.00 | 8.68 | 4.93 | 4.72 | 11.6 | 11.4 | 6.7 |
| 2Q/2021 | 8.59 | 4.88 | 4.99 | 8.53 | 4.94 | 4.74 | 11.8 | 12.0 | 6.4 |
| 3Q/2021 | 8.38 | 4.85 | 4.98 | 8.43 | 4.87 | 4.71 | 11.6 | 11.0 | 6.2 |
| 4Q/2021 | 8.44 | 4.79 | 4.98 | 8.57 | 4.76 | 4.75 | 11.3 | 11.4 | 6.1 |
| 1Q/2022 | 8.38 | 4.78 | 4.95 | 8.37 | 4.80 | 4.71 | 11.3 | 12.1 | 6.1 |
| 2Q/2022 | 8.37 | 4.78 | 4.91 | 8.17 | 4.69 | 4.71 | 11.7 | 11.4 | 6.1 |
| 3Q/2022 | 8.28 | 4.77 | 4.97 | 8.07 | 4.62 | 4.69 | 10.8 | 10.7 | 6.1 |
| 4Q/2022 | 8.28 | 4.71 | 4.97 | 7.99 | 4.58 | 4.61 | 9.8 | 9.7 | 5.5 |

1/ Refers to office space in buildings located in core business areas in Downtown Core and Orchard Planning Area which are relatively modern or recently refurbished, command relatively high rentals and have large floor plate size and gross floor area.

2/ Refers to the remaining office space in Singapore which are not included in "Category 1".

3/ Refers to the Orchard Planning Area.

4/ The Map of Central Region showing Orchard and Central Area outside Orchard is available at:
https://www.ura.gov.sg/-/media/Corporate/Property/REALIS/realis-maps/map_ca_showing_or_cao.pdf