

## STOCK &amp; VACANCY AND SUPPLY IN THE PIPELINE AS AT END OF 3RD QUARTER 2023

| Property Type                       | Market Indicators                                    | As at 2Q/23 | As at 3Q/23 | Absolute Change | %-change |
|-------------------------------------|--|-------------|-------------|-----------------|----------|
| Private Residential Units           | Completed Units                                      |             |             |                 |          |
|                                     | Available (No of Units)                              | 398,289     | 406,663     | 8,374           | 2.1%     |
|                                     | Occupied (No of Units)                               | 373,237     | 372,322     | -915            | -0.2%    |
|                                     | Vacant (No of Units)                                 | 25,052      | 34,341      | 9,289           | 37.1%    |
|                                     | Vacancy Rate (Percent)                               | 6.3         | 8.4         | 2.1             | n.a.     |
|                                     | Supply in the Pipeline <sup>1/</sup> (No of Units)   | 44,157      | 36,949      | -7,208          | -16.3%   |
|                                     | Under Construction (No of Units)                     | 32,802      | 26,814      | -5,988          | -18.3%   |
| Planned Development (No of Units)   | 11,355   | 10,135      | -1,220      | -10.7%          |          |
| Executive Condominium               | Completed Units                                      |             |             |                 |          |
|                                     | Available (No of Units)                              | 34,904      | 35,400      | 496             | 1.4%     |
|                                     | Occupied (No of Units)                               | 33,835      | 34,161      | 326             | 1.0%     |
|                                     | Vacant (No of Units)                                 | 1,069       | 1,239       | 170             | 15.9%    |
|                                     | Vacancy Rate (Percent)                               | 3.1         | 3.5         | 0.4             | n.a.     |
|                                     | Supply in the Pipeline <sup>1/</sup> (No of Units)   | 5,398       | 4,902       | -496            | -9.2%    |
|                                     | Under Construction (No of Units)                     | 5,398       | 4,902       | -496            | -9.2%    |
| Planned Development (No of Units)   | 0  | 0           | 0           | n.a.            |          |
| Office Space                        | Completed Space                                      |             |             |                 |          |
|                                     | Available (Thousand sq m)                            | 8,087       | 8,045       | -42             | -0.5%    |
|                                     | Occupied (Thousand sq m)                             | 7,215       | 7,238       | 23              | 0.3%     |
|                                     | Vacant (Thousand sq m)                               | 872         | 807         | -65             | -7.5%    |
|                                     | Vacancy Rate (Percent)                               | 10.8        | 10.0        | -0.8            | n.a.     |
|                                     | Supply in the Pipeline <sup>1/</sup> (Thousand sq m) | 927         | 1,077       | 150             | 16.2%    |
|                                     | Under Construction (Thousand sq m)                   | 568         | 564         | -4              | -0.7%    |
| Planned Development (Thousand sq m) | 359  | 513         | 154         | 42.9%           |          |
| Retail Space                        | Completed Space                                      |             |             |                 |          |
|                                     | Available (Thousand sq m)                            | 6,279       | 6,256       | -23             | -0.4%    |
|                                     | Occupied (Thousand sq m)                             | 5,811       | 5,803       | -8              | -0.1%    |
|                                     | Vacant (Thousand sq m)                               | 468         | 453         | -15             | -3.2%    |
|                                     | Vacancy Rate (Percent)                               | 7.5         | 7.2         | -0.3            | n.a.     |
|                                     | Supply in the Pipeline <sup>1/</sup> (Thousand sq m) | 442         | 600         | 158             | 35.7%    |
|                                     | Under Construction (Thousand sq m)                   | 235         | 245         | 10              | 4.3%     |
| Planned Development (Thousand sq m) | 207  | 355         | 148         | 71.5%           |          |

<sup>1/</sup> Refers to new development and redevelopment projects with planning approvals (i.e. Provisional Permission, Written Permission). A Written Permission (WP) is a final approval, as compared with a Provisional Permission (PP), granted under the Planning Act for a proposed development. Data for pipeline office supply updated as of 22 November 2023. For office and retail space, the figures for supply in the pipeline are in terms of gross floor area whereas stock and vacant space are in terms of net lettable area. n.a. = not applicable.

## STOCK &amp; VACANCY AND SUPPLY IN THE PIPELINE AS AT END OF 3RD QUARTER 2023 (cont'd)

| Property Type | Market Indicators                                  | As at 2Q/23 | As at 3Q/23 | Absolute Change | %-change |
|---------------|--|-------------|-------------|-----------------|----------|
| Hotel Rooms   | Supply in the Pipeline <sup>1/</sup> (No of Rooms) | 7,615       | 8,920       | 1,305           | 17.1%    |
|               | Under Construction (No of Rooms)                   | 5,577       | 6,105       | 528             | 9.5%     |
|               | Planned Development (No of Rooms)                  | 2,038       | 2,815       | 777             | 38.1%    |

1/ Refers to new development and redevelopment projects with planning approvals (i.e. Provisional Permission, Written Permission). A Written Permission (WP) is a final approval, as compared with a Provisional Permission (PP), granted under the Planning Act for a proposed development.

n.a. = not applicable.