

COMPUTATION OF SECURITY DEPOSIT FOR BALCONY BONUS GFA SCHEME

The method of determining the security deposit is using Buildability Premium of SGD\$100/sqm*.

$$\begin{array}{lcl} \text{Security Deposit} & = & \text{Buildability Premium} \times \text{Maximum Permissible GFA} \\ \text{for Bonus Balcony GFA} & & \end{array}$$

**based on study of recent projects which will be revised on 1 Mar and 1 Sep every year*

Example

Private non-landed residential development with Maximum Permissible GFA of 50,000sqm and applying for Balcony Bonus GFA

$$\begin{array}{lcl} \text{Security Deposit} & = & \text{SGD\$100/sqm} \times 50,000\text{sqm} \\ \text{For Balcony Bonus GFA} & = & \text{SGD\$5,000,000} \end{array}$$

Security Deposit to be raised is **SGD\$5,000,000** (in terms of Cheque / Banker's Guarantee)