

## STOCK &amp; VACANCY AND SUPPLY IN THE PIPELINE AS AT END OF 4TH QUARTER 2024

Property Type	Market Indicators	As at 3Q/24	As at 4Q/24	Absolute Change	%-change
Private Residential Units	Completed Units				
	Available (No of Units)	414,671	417,733	3,062	0.7%
	Occupied (No of Units)	384,782	390,202	5,420	1.4%
	Vacant (No of Units)	29,889	27,531	-2,358	-7.9%
	Vacancy Rate (Percent)	7.2	6.6	-0.6	n.a
	Supply in the Pipeline <sup>1/</sup> (No of Units)	35,475	35,305	-170	-0.5%
	Under Construction (No of Units)	26,505	26,879	374	1.4%
Planned Development (No of Units)	8,970	8,426	-544	-6.1%	
Executive Condominium	Completed Units				
	Available (No of Units)	37,557	37,557	0	0.0%
	Occupied (No of Units)	34,840	35,707	867	2.5%
	Vacant (No of Units)	2,717	1,850	-867	-31.9%
	Vacancy Rate (Percent)	7.2	4.9	-2.3	n.a
	Supply in the Pipeline <sup>1/</sup> (No of Units)	4,009	5,365	1,356	33.8%
	Under Construction (No of Units)	4,009	4,009	0	0.0%
Planned Development (No of Units)	0	1,356	1,356	n.a	
Office Space	Completed Space				
	Available (Thousand sq m)	8,129	8,123	-6	-0.1%
	Occupied (Thousand sq m)	7,235	7,258	23	0.3%
	Vacant (Thousand sq m)	894	865	-29	-3.2%
	Vacancy Rate (Percent)	11.0	10.6	-0.4	n.a
	Supply in the Pipeline <sup>1/</sup> (Thousand sq m)	903	909	6	0.7%
	Under Construction (Thousand sq m)	397	424	27	6.8%
Planned Development (Thousand sq m)	506	485	-21	-4.2%	
Retail Space	Completed Space				
	Available (Thousand sq m)	6,353	6,377	24	0.4%
	Occupied (Thousand sq m)	5,937	5,984	47	0.8%
	Vacant (Thousand sq m)	416	393	-23	-5.5%
	Vacancy Rate (Percent)	6.5	6.2	-0.3	n.a
	Supply in the Pipeline <sup>1/</sup> (Thousand sq m)	552	545	-7	-1.3%
	Under Construction (Thousand sq m)	201	194	-7	-3.5%
Planned Development (Thousand sq m)	351	351	0	0.0%	

<sup>1/</sup> Refers to new development and redevelopment projects with planning approvals (i.e. Provisional Permission, Written Permission). A Written Permission (WP) is a final approval, as compared with a Provisional Permission (PP), granted under the Planning Act for a proposed development.

For office and retail space, the figures for supply in the pipeline are in terms of gross floor area whereas stock and vacant space are in terms of net lettable area.

n.a. = not applicable.

**STOCK & VACANCY AND SUPPLY IN THE PIPELINE AS AT END OF 4TH QUARTER 2024 (cont'd)**

Property Type	Market Indicators	As at 3Q/24	As at 4Q/24	Absolute Change	%-change
Hotel Rooms	Supply in the Pipeline <sup>1/</sup> (No of Rooms)	7,813	7,567	-246	-3.1%
	Under Construction (No of Rooms)	4,337	4,124	-213	-4.9%
	Planned Development (No of Rooms)	3,476	3,443	-33	-0.9%

1/ Refers to new development and redevelopment projects with planning approvals (i.e. Provisional Permission, Written Permission). A Written Permission (WP) is a final approval, as compared with a Provisional Permission (PP), granted under the Planning Act for a proposed development.

n.a. = not applicable.