

## STOCK &amp; VACANCY AND SUPPLY IN THE PIPELINE AS AT END OF 2ND QUARTER 2024

Property Type	Market Indicators	As at 1Q/24	As at 2Q/24	Absolute Change	%-change
Private Residential Units	Completed Units				
	Available (No of Units)	410,400	412,002	1,602	0.4%
	Occupied (No of Units)	382,671	386,833	4,162	1.1%
	Vacant (No of Units)	27,729	25,169	-2,560	-9.2%
	Vacancy Rate (Percent)	6.8	6.1	-0.7	n.a.
	Supply in the Pipeline <sup>1/</sup> (No of Units)	38,167	37,768	-399	-1.0%
	Under Construction (No of Units)	25,553	26,606	1,053	4.1%
Planned Development (No of Units)	12,614	11,162	-1,452	-11.5%	
Executive Condominium	Completed Units				
	Available (No of Units)	35,400	36,857	1,457	4.1%
	Occupied (No of Units)	34,804	34,821	17	0.0%
	Vacant (No of Units)	596	2,036	1,440	241.6%
	Vacancy Rate (Percent)	1.7	5.5	3.8	n.a.
	Supply in the Pipeline <sup>1/</sup> (No of Units)	6,170	4,713	-1,457	-23.6%
	Under Construction (No of Units)	4,902	4,205	-697	-14.2%
Planned Development (No of Units)	1,268	508	-760	-59.9%	
Office Space	Completed Space				
	Available (Thousand sq m)	8,006	8,093	87	1.1%
	Occupied (Thousand sq m)	7,238	7,218	-20	-0.3%
	Vacant (Thousand sq m)	768	875	107	13.9%
	Vacancy Rate (Percent)	9.6	10.8	1.2	n.a.
	Supply in the Pipeline <sup>1/</sup> (Thousand sq m)	1,125	1,011	-114	-10.1%
	Under Construction (Thousand sq m)	620	505	-115	-18.5%
Planned Development (Thousand sq m)	505	506	1	0.2%	
Retail Space	Completed Space				
	Available (Thousand sq m)	6,296	6,339	43	0.7%
	Occupied (Thousand sq m)	5,874	5,920	46	0.8%
	Vacant (Thousand sq m)	422	419	-3	-0.7%
	Vacancy Rate (Percent)	6.7	6.6	-0.1	n.a.
	Supply in the Pipeline <sup>1/</sup> (Thousand sq m)	610	580	-30	-4.9%
	Under Construction (Thousand sq m)	244	212	-32	-13.1%
Planned Development (Thousand sq m)	366	368	2	0.5%	

<sup>1/</sup> Refers to new development and redevelopment projects with planning approvals (i.e. Provisional Permission, Written Permission). A Written Permission (WP) is a final approval, as compared with a Provisional Permission (PP), granted under the Planning Act for a proposed development.

For office and retail space, the figures for supply in the pipeline are in terms of gross floor area whereas stock and vacant space are in terms of net lettable area.

n.a. = not applicable.

**STOCK & VACANCY AND SUPPLY IN THE PIPELINE AS AT END OF 2ND QUARTER 2024 (cont'd)**

Property Type	Market Indicators	As at 1Q/24	As at 2Q/24	Absolute Change	%-change
Hotel Rooms	Supply in the Pipeline <sup>1/</sup> (No of Rooms)	8,059	7,783	-276	-3.4%
	Under Construction (No of Rooms)	4,554	4,303	-251	-5.5%
	Planned Development (No of Rooms)	3,505	3,480	-25	-0.7%

1/ Refers to new development and redevelopment projects with planning approvals (i.e. Provisional Permission, Written Permission). A Written Permission (WP) is a final approval, as compared with a Provisional Permission (PP), granted under the Planning Act for a proposed development.

n.a. = not applicable