

Onboarding Conference for Regulated Dealers in the Precious Stones and Precious Metals Dealers ("PSMD") Sector

The Anti-Money Laundering/Countering the Financing of Terrorism Division ("ACD") of the Ministry of Law held the **inaugural onboarding conference** for the regulated dealers in the PSMD sector on **6 May 2019**.

Attendees:

There were around **150** representatives from the PSMD sector who are members of the **industry associations**, these include:

- Diamond Exchange of Singapore
- Singapore Bullion Market Association
- Singapore Clock & Watch Trade Association
- Singapore Jewellers Association
- Singapore Pawnbrokers' Association

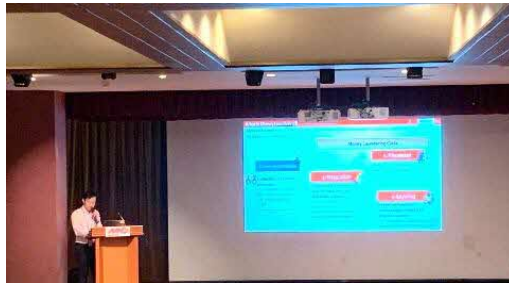
Programme:

- **Opening speech** from the Registrar of Regulated Dealers.



"The new regulatory regime is part of a series of ongoing preventive actions to safeguard the PSMD sector from money laundering and terrorism financing risks."

- Briefings by the Deputy Directors on the **regulatory requirements** and the **registration process**.



- **Dialogue session** between audience and Deputy Directors.



- **Exhibition booths** on commercial database screening solutions.