

SINGAPORE'S INNOVATION ACTIVITIES



1st

Innovation Input

Indicates the elements of the national economy that enable innovative activities



9th

Innovation Output

Represents the results of innovative actitivies within the economy (up from 11th in 2024)

1st



2nd



3rd



Institutions

Refers to the institutional framework of a country that attracts business and fosters growth by providing good governance, protection, incentives, and the rule of law.

Human Capital and Research

Refers to the human capital of a country

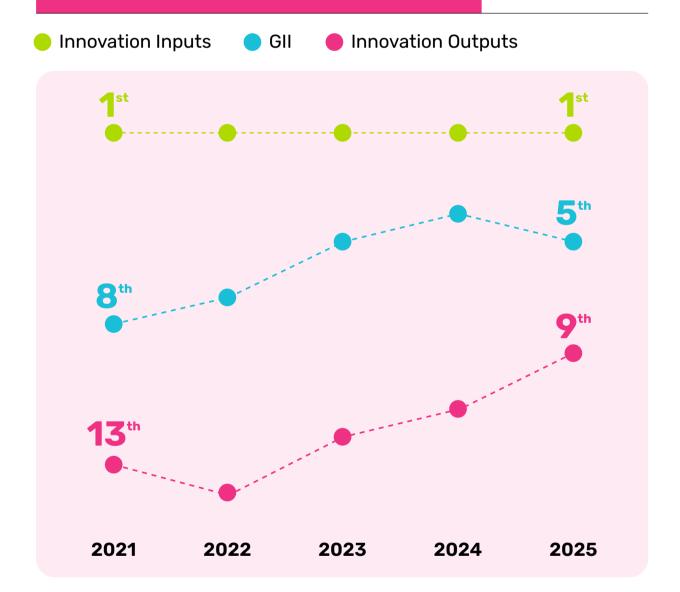
Business Sophistication

Identifies the level of business sophistication to assess how conducive firms are to innovation activity

GLOBAL OVERVIEW

Top 10 Ranked Economies in 2025			From 2024
+	Switzerland	1	-
+	Sweden	2	-
	United States	3	-
# # #	Republic of Korea	4	1 2
()	Singapore	5	① 1
	United Kingdom	6	① 1
+	Finland	7	-
	Netherlands	8	-
	Denmark	9	1
*‡	China	10	1

SINGAPORE'S RANKING SINCE 2021



SINGAPORE'S TOP RESEARCH, INNOVATION & ENTERPRISE (RIE) INDICATOR RANKINGS



16th 17th 19th

R&D expenditure, % GDP

Total value of R&D expenditure in Singapore



5th 5th 4th

Researchers

Total number of full-time equivalent researchers in Singapore, per million people



8th 1st 1st

Unicorn valuations, % GDP

Combined valuations of Singapore unicorns



5th

in Singapore

Venture capital deals received, % GDP VC deals received by firms headquartered



3rd

Venture capital deals completed, % GDP VC deals completed by investors headquartered in Singapore