Disbursement of Enhanced

Child Development Account (CDA) First Step Grant and Government Co-Matching Contributions





Enhanced Baby Bonus Scheme for parents with eligible Singaporean children born on or after 14 Feb 2023

- Increased Baby Bonus Cash Gift of $3,000 (for all birth orders), paid out till the child turns six-and-a-half years
- Enhanced CDA First Step Grant of $2,000 (for all birth orders) and increased Government co-matching contributions of $1,000 (for 1st and 2nd birth orders)



For child enrolled in the Baby Bonus Scheme from	Disbursement of Enhanced $2,000 First Step Grant^	Disbursement of Enhanced Government Co-Matching Contributions^
14 Feb to 30 Jun 2023	By mid-Aug 2023	For savings* deposited from 1 Aug 2023, parents can receive Government co-matching contributions up to an additional cap of $1,000, within 2 weeks of deposit (excluding public holidays).
1 to 31 Jul 2023	By 1 Oct 2023	For savings deposited from 1 Aug 2023, parents can receive Government co-matching contributions up to an additional cap of $1,000. Savings* made from 1 Aug 2023 will be co-matched by 1 Oct 2023. Savings made after 1 Oct 2023 will be co-matched within 2 weeks of deposit (excluding public holidays).
1 Aug 2023	Within 2 weeks from opening of CDA	Receive Government co-matching contributions within 2 weeks from your deposit into the CDA (excluding public holidays).

^Previously announced that enhancements will be paid out from early 2024.

**Savings made before 1 Aug 2023 will only be co-matched up to the original CDA cap before the enhancement. There will be no back-payment for monies saved above this cap.*



Visit **go.gov.sg/mp2023enhanced-infographic** for the comprehensive suite of Marriage and Parenthood support measures announced during the Budget 2023.

Accurate as of 28 July 2023

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